Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2015** Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: WORD INVESTMENTS, INC.

A Employer identification number: 38-2470907

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 4079 PARK EAST CT SE/STE 102

B Telephone number: 616-942-0041

City or town, state or province, country, and ZIP or foreign postal code: GRAND RAPIDS, MI 49546

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 8,870,355.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	141,635.			
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	21,164.	21,164.	21,164.	STATEMENT 1
4 Dividends and interest from securities	17,431.	17,431.	17,431.	STATEMENT 2
5a Gross rents	1,111,357.	27,117.	1,111,357.	STATEMENT 3
b Net rental income or (loss) 92,884.				STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10	66,571.			
b Gross sales price for all assets on line 6a 241,788.				
7 Capital gain net income (from Part IV, line 2)		66,571.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	64,229.	58,829.	64,229.	STATEMENT 5
12 **Total** Add lines 1 through 11	1,422,387.	191,112.	1,214,181.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	122,586.	36,776.	73,552.	49,034.
14 Other employee salaries and wages	130,275.	4,412.	69,704.	60,571.
15 Pension plans, employee benefits	15,709.	671.	1,566.	14,143.
16a Legal fees STMT 6	3,605.	88.	3,605.	0.
b Accounting fees STMT 7	10,143.	0.	10,143.	0.
c Other professional fees STMT 8	41,316.	7,555.	9,563.	31,753.
17 Interest	111,350.	2,454.	111,350.	0.
18 Taxes STMT 9	187,133.	2,872.	171,241.	15,892.
19 Depreciation and depletion	152,412.	6,796.	152,412.	
20 Occupancy	180,731.	4,755.	163,814.	16,917.
21 Travel, conferences, and meetings	2,116.	0.	2,116.	0.
22 Printing and publications				
23 Other expenses STMT 10	414,237.	59,599.	318,753.	45,484.
24 **Total operating and administrative expenses** Add lines 13 through 23	1,371,613.	125,978.	1,087,819.	233,794.
25 Contributions, gifts, grants paid	178,216.			178,216.
26 **Total expenses and disbursements** Add lines 24 and 25	1,549,829.	125,978.	1,087,819.	412,010.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-127,442.			
b **Net investment income** (if negative, enter -0-)		65,134.		
c **Adjusted net income** (if negative, enter -0-)			126,362.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	216,143.	292,617.	292,617.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 1,000. Less: allowance for doubtful accounts ▶	13,100.	1,000.	1,000.
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 420,000. Less: allowance for doubtful accounts ▶ 0.	411,240.	420,000.	420,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	101,399.	89,676.	89,676.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 8,340,835. Less accumulated depreciation ▶ 1,840,835.	5,500,000.	6,500,000.	6,500,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	1,806,168.	1,452,589.	1,452,589.
	14 Land, buildings, and equipment: basis ▶ 219,400. Less accumulated depreciation ▶ 156,454.	70,991.	62,946.	62,946.
	15 Other assets (describe ▶ STATEMENT 12)	75,977.	51,527.	51,527.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,195,018.	8,870,355.	8,870,355.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable	2,912,406.	2,847,834.	
	22 Other liabilities (describe ▶ STATEMENT 13)	77,573.	63,420.	
	23 **Total liabilities** (add lines 17 through 22)	2,989,979.	2,911,254.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,205,039.	5,959,101.	
	30 **Total net assets or fund balances**	5,205,039.	5,959,101.	
	31 **Total liabilities and net assets/fund balances**	8,195,018.	8,870,355.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,205,039.
2	Enter amount from Part I, line 27a	2	-127,442.
3	Other increases not included in line 2 (itemize) ▶ MARKET ADJUSTMENT	3	881,504.
4	Add lines 1, 2, and 3	4	5,959,101.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,959,101.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MATTHEWS ASIAN GROWTH & INCOME	P	VARIOUS	02/09/15
b	MATTHEWS ASIAN GROWTH & INCOME	P	VARIOUS	02/09/15
c	MATTHEWS ASIAN GROWTH & INCOME	P	VARIOUS	08/09/15
d	ENTERPRISE PRODUCTS	D	12/29/15	12/30/15
e	MACATAWA BANK CORP	D	06/29/11	11/19/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,393.		5,339.	54.
b	7,086.		7,014.	72.
c	117,856.		113,854.	4,002.
d	2,913.		3,010.	-97.
e	108,540.		46,000.	62,540.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				54.
b				72.
c				4,002.
d				-97.
e				62,540.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	66,571.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	-43.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	545,673.	5,314,870.	.102669
2013	420,476.	5,434,199.	.077376
2012	988,547.	5,006,762.	.197442
2011	715,863.	4,906,252.	.145908
2010	433,673.	5,006,715.	.086618

2 Total of line 1, column (d)	2	.610013
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.122003
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,567,778.
5 Multiply line 4 by line 3	5	679,286.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	651.
7 Add lines 5 and 6	7	679,937.
8 Enter qualifying distributions from Part XII, line 4	8	412,010.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.				
Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,303.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,303.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,303.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	303.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DIANE LUCHIES-PFERDEHIRT Telephone no. ▶ 616-942-0041

Located at ▶ 4079 PARK EAST CT SE STE 2, GRAND RAPIDS, MI ZIP+4 ▶ 49546

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No [ ]		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLARE DEGRAAF 4079 PARK EAST CT SE STE 2 GRAND RAPIDS, MI 49546	PRESIDENT 20.00	71,586.	0.	51,000.
SUSAN DEGRAAF 4079 PARK EAST CT SE STE 2 GRAND RAPIDS, MI 49546	SECRETARY 5.00	0.	0.	0.
DIANE LUCHIES-PFERDEHIRT 4079 PARK EAST CT SE STE 2 GRAND RAPIDS, MI 49546	TREASURER 40.00	51,147.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2015)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS TO FINANCIALLY DISTRESSED INDIVIDUALS	79,027.
2 VARIOUS CHRISTIAN MINISTRY SERVICES THROUGH EMPLOYED INDIVIDUALS	169,051.
3 PROVIDES TECHNICAL ASSISTANCE TO OTHER CHARITABLE ORGANIZATIONS AND CHRISTIAN MINISTRIES	85,894.
4 OPEN DOOR - INDIA	6,270.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,044,999.
b	Average of monthly cash balances	1b	254,380.
c	Fair market value of all other assets	1c	6,233,308.
d	**Total** (add lines 1a, b, and c)	1d	8,532,687.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	2,880,120.
3	Subtract line 2 from line 1d	3	5,652,567.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,789.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,567,778.
6	**Minimum investment return** Enter 5% of line 5	6	278,389.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	412,010.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	412,010.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	412,010.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years: ____, ____, ____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	126,362.	122,286.	256,864.	120,555.	626,067.
b 85% of line 2a	107,408.	103,943.	218,334.	102,472.	532,157.
c Qualifying distributions from Part XII, line 4 for each year listed	412,010.	545,673.	420,476.	988,562.	2,366,721.
d Amounts included in line 2c not used directly for active conduct of exempt activities	99,189.	228,952.	105,920.	475,404.	909,465.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	312,821.	316,721.	314,556.	513,158.	1,457,256.
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	185,593.	177,163.	181,140.	166,892.	710,788.
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CLARE DEGRAAF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
A FATHERS WALK	NONE		CHARITABLE	500.
AIGA WEST MICHIGAN	NONE		CHARITABLE	1,500.
BENEVOLENCE	NONE		CHARITABLE	79,027.
CALVARY CHURCH	NONE		RELIGIOUS	369.
CHURCH PLANTERS TRAINING INTERNATIONAL	NONE		RELIGIOUS	1,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	178,216.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21,164.	
4 Dividends and interest from securities			14	17,431.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531120	92,884.			
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	64,229.	
8 Gain or (loss) from sales of assets other than inventory			18	66,571.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		92,884.		169,395.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 262,279.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 4/28/16 | Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JIM ANGELL	James M. Angell	4/27/16		P00297482

Firm's name ▶ VANDER PLOEG, BERGAKKER & ASSOCIATES — Firm's EIN ▶ 38-2445537

Firm's address ▶ 4145 EMBASSY DRIVE SE GRAND RAPIDS, MI 49546 — Phone no. 6169570691

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: WORD INVESTMENTS, INC.

Employer identification number: 38-2470907

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CPTI 4079 PARK EAST COURT SE; STE 102 GRAND RAPIDS, MI 49546-6296	$ 42,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	THE JONES-JOHNSON FAMILY MINISTRY 5270 NORTHLAND DR, NE GRAND RAPIDS, MI 49525	$ 11,100.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	NORM DENOOYER 6505 LEISURE CREEK DR CALEDONIA, MI 49316	$ 750.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	BRENT COTTINGHAM 4795 MEADOW WOOD LANE STE 300 CHANTILLY, VA 20151	$ 100.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5	JACK WESTERBEEK FAMILY FOUNDATION 8931 BRIDGE RD GROSSE ILE, MI 48138	$ 1,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
6	NICOLAS UNDERWOOD 1520 FREMONT NW GRAND RAPIDS, MI 49504	$ 2,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	STEVEN BUTH 679 BINNACLE DR NAPLES, FL 34013	$ 200.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
8	BRIAN SIKMA 4100 BRADFORD NE GRAND RAPIDS, MI 49525	$ 16,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
9	JERRY JONKER 1328 OLD LAKE CT SE GRAND RAPIDS, MI 49546	$ 1,200.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
10	WILLIAM SWETS 1075 SOUTH SHORE DR HOLLAND, MI 49423	$ 1,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
11	ADAM ANDERSON 2211 ESTELLE DR SE GRAND RAPIDS, MI 49506	$ 1,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
12	APEX LANDSCAPE LLC 6812 OLD 28TH ST SE GRAND RAPIDS, MI 49546	$ 2,025.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	DANIEL E HORNING 12 WASHINGTON AVE STE 200 GRAND HAVEN, MI 49417	$ 200.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
14	GRANT ELLIS 555 STEKETEE RD NE ADA, MI 49301	$ 1,200.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
15	JOHN AND KIM ZEVALKINK 15750 BITTERSWEET LANE SPRING LAKE, MI 49456	$ 250.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
16	MICHAEL R MCGRAW 3488 MASON VIEW DR NE GRAND RAPIDS, MI 49525	$ 100.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
17	NEW BELGIUM BREWING COMPANY 500 LINDEN ST. FORT COLLINS , CO 80524	$ 500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
18	RICK HEUVELMAN 5026 GLENBORO DR SW WYOMING, MI 49519	$ 2,400.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	TAILORED INNOVATION INC 6425 W GRAND RIVER AVE SARANAC, MI 48881	$ 6,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
20	WILLIAM VANFAASEN 12 PROCTOR ST MANCHESTER, MA 01944	$ 100.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
21	WILLIAM OCKERLUND 510 W 17TH ST HOLLAND, MI 49423	$ 2,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
22	THEODORE ETHERIDGE 2737 DARBY AVE SE GRAND RAPIDS, MI 49506	$ 46,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
23	STEVEN BUTH 679 BINNACLE DR NAPLES, FL 34013	$ 3,010.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
WORD INVESTMENTS, INC.	38-2470907

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
22	SHARES IN ENTERPRISE	$ 46,000.	11/18/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
23	SHARES IN MACATAWA BANK CORP	$ 3,010.	01/01/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

WORD INVESTMENTS, INC.

Employer identification number

38-2470907

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DOOR	NONE		CHARITABLE	6,270.
FIRST LOVE INTERNATIONAL MINISTRIES	NONE		RELIGIOUS	2,500.
GOOD NEWS COMMUNITY CHURCH	NONE		RELIGIOUS	2,100.
HOLE IN MY HEART	NONE		CHARITABLE	1,000.
IMMANUEL CHURCH	NONE		RELIGIOUS	500.
LIVING ON THE EDGE	NONE		RELIGIOUS	2,000.
MAN IN MIRROR	NONE		CHARITABLE	180.
MATTHEW'S HOUSE	NONE		CHARITABLE	1,000.
MAYFLOWER CONGREGATIONAL CHURCH	NONE		RELIGIOUS	39,500.
NCS GRAND RAPIDS	NONE		RELIGIOUS	3,600.
Total from continuation sheets				95,320.

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04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NETWORK 20 INTERNATIONAL	NONE		RELIGIOUS	1,000.
PARTNERS RELIEF & DEVELOPMENT	NONE		CHARITABLE	5,000.
PIONEERS	NONE		CHARITABLE	3,000.
STOCKBRIDGE BOILER ROOM	NONE		CHARITABLE	2,000.
THE PMD FOUNDATION	NONE		CHARITABLE	1,500.
THE POTTER'S HOUSE SCHOOL	NONE		CHARITABLE	13,500.
WORLD VISION	NONE		CHARITABLE	420.
YOUTH FOR CHRIST	NONE		RELIGIOUS	10,000.
YOUTH WITH A MISSION	NONE		RELIGIOUS	250.
Total from continuation sheets				

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04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING	119.	119.	119.
NOTES	21,045.	21,045.	21,045.
TOTAL TO PART I, LINE 3	21,164.	21,164.	21,164.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	8.	0.	8.	8.	8.
HOEKSTRA	17,423.	0.	17,423.	17,423.	17,423.
TO PART I, LINE 4	17,431.	0.	17,431.	17,431.	17,431.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COLLEGE HILL APARTMENTS	2 3	1,111,357.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,111,357.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		139,263.	
PROPERTY TAXES		95,888.	
ADVERTISING		5,827.	
MANAGEMENT EXPENSES		194,746.	
REPAIRS		15,113.	
INSURANCE (COLLEGE HILL)		42,000.	
MAINTENANCE - MECHANICAL		5,710.	
MAINTENANCE - GROUNDS		20,037.	
CONTRACT LABOR		736.	
UTILITIES		85,294.	
TELEPHONE (COLLEGE HILL)		5,574.	
BANK CHARGES		93.	
OFFICE EXPENSES		1,430.	
MISCELLANEOUS		422.	
COMMISSIONS		0.	
LEGAL		3,605.	
PAINTING		1,100.	
CLEANING		10,600.	
MAINTENANCE - PARKING		883.	
REFUSE REMOVAL		8,023.	
CABLE		54,730.	
SECURITY		360.	
INTEREST		100,563.	
BUILDING MAINTENANCE		14,445.	
INTERNET		9,130.	
PEST CONTROL		638.	
ASSESSMENT TAXES		0.	
FURNITURE RENTAL		0.	
ADMINISTRATION SALARIES		63,000.	
DEPRECIATION		139,263.	
- SUBTOTAL -	3		1,018,473.
TOTAL RENTAL EXPENSES			1,018,473.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			92,884.

FORM 990-PF	OTHER INCOME	STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	5,400.	0.	5,400.
MSA LLC	58,829.	58,829.	58,829.
TOTAL TO FORM 990-PF, PART I, LINE 11	64,229.	58,829.	64,229.

FORM 990-PF	LEGAL FEES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	0.	0.	0.	0.
LEGAL	3,605.	88.	3,605.	0.
TO FM 990-PF, PG 1, LN 16A	3,605.	88.	3,605.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	10,143.	0.	10,143.	0.
TO FORM 990-PF, PG 1, LN 16B	10,143.	0.	10,143.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET ADVISORY FEES	6,048.	6,048.	6,048.	0.
CONSULTING FEE	0.	0.	0.	0.
OTHER PROFESSIONAL FEES	35,268.	1,507.	3,515.	31,753.
TO FORM 990-PF, PG 1, LN 16C	41,316.	7,555.	9,563.	31,753.

FORM 990-PF — TAXES — STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE	66,818.	0.	66,818.	0.
PAYROLL	17,651.	754.	1,759.	15,892.
CIT	7,310.	312.	7,310.	0.
FOREIGN	-534.	-534.	-534.	0.
PROPERTY TAXES	95,888.	2,340.	95,888.	0.
TO FORM 990-PF, PG 1, LN 18	187,133.	2,872.	171,241.	15,892.

FORM 990-PF — OTHER EXPENSES — STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PROCESSING FEES	1,874.	80.	187.	1,687.
DUES & SUBSCRIPTIONS	697.	0.	697.	0.
SUPPLIES	9,187.	393.	916.	8,271.
POSTAGE	2,100.	90.	209.	1,891.
MINISTRY EXPENSES	26,437.	0.	0.	26,437.
TELEPHONE (ADMIN)	5,209.	223.	519.	4,690.
INSURANCE (ADMIN)	2,778.	119.	277.	2,501.
CAM MAINTENANCE	6,607.	282.	658.	5,949.
MISCELLANEOUS	1,198.	1,018.	1,018.	180.
INTERNET	6,832.	292.	681.	6,151.
WORKERS COMPENSATION	1,597.	68.	159.	1,438.
BAD DEBT EXPENSE	-15,229.	-651.	-1,518.	-13,711.
MSA AMORTIZATION	50,000.	50,000.	0.	0.
ADVERTISING	5,827.	142.	5,827.	0.
MANAGEMENT EXPENSES	194,746.	4,752.	194,746.	0.
INSURANCE (COLLEGE HILL)	42,000.	1,025.	42,000.	0.
TELEPHONE (COLLEGE HILL)	5,574.	136.	5,574.	0.
BANK CHARGES	93.	2.	93.	0.
OFFICE EXPENSES	1,430.	35.	1,430.	0.
MISCELLANEOUS	422.	10.	422.	0.
CABLE	54,730.	1,335.	54,730.	0.
SECURITY	360.	9.	360.	0.
INTERNET	9,130.	223.	9,130.	0.
PEST CONTROL	638.	16.	638.	0.
ASSESSMENT TAXES	0.	0.	0.	0.
FURNITURE RENTAL	0.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	414,237.	59,599.	318,753.	45,484.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	COST	2,913.	2,913.
CHARLES SCHWAB	COST	516,349.	516,349.
INTEREST IN FUTURE CASH FLOWS - MICHIGAN ST ASSOC	COST	775,000.	775,000.
INVESTMENT IN LLC	COST	158,327.	158,327.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,452,589.	1,452,589.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LAND CONTRACT RECEIVABLE	20,155.	0.	0.
REFINANCE COSTS	55,822.	51,527.	51,527.
TO FORM 990-PF, PART II, LINE 15	75,977.	51,527.	51,527.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
RENTAL DEPOSITS	77,573.	63,335.
FICA	0.	85.
TOTAL TO FORM 990-PF, PART II, LINE 22	77,573.	63,420.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CLARE DEGRAAF
4079 PARK EAST CT SE STE 2
GRAND RAPIDS, MI 49546

TELEPHONE NUMBER

616-942-0041

FORM AND CONTENT OF APPLICATIONS

PERSONAL LETTER STATING NEEDS, GOALS, FUNDING DESIRED AND NAME, ADDRESS AND TELEPHONE NUMBER OF CONTACT PERSON

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

LIMITED TO CHARITABLE & RELIGIOUS ORGANIZATION EXEMPT UNDER IRC SEC 501(C) (3) OR QUALIFIED TO RECEIVE DEDUCTIBLE CONTRIBUTIONS UNDER IRC SEC 170 (B) (1) (I) - (VIII)

Word Investments, Inc.
Depreciation Expense Report
As of December 31, 2015

Book = Tax

FYE Month = December

Sys No	Ext	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
G/L Asset Acct No = 1553														
000360	land and improvements - 534 College													
	000	04/09/10	21,269 25	R	NoDep	00 00	0 00	21,269 25	12/31/14	0 00	0 00	0 00	0 00	
000361	Topographic Survey-Concept Plans and LUDS Permitting													
	000	10/29/11	2,106 10	R	NoDep	00 00	0 00	2,106 10	12/31/14	0 00	0 00	0 00	0 00	
000377	Retaining Wall													
	000	10/24/12	7,271 16	R	SLMM	20 00	0 00	7,271 16	12/31/14	787 71	363 56	363 56	1,151 27	
000382	Parking Lot													
	000	06/11/13	82,617.10	P	MA150	15 00	41,308 55	41,308 55	12/31/14	47,298 29	3,531 88	3,531 88	50,830.17	r
000384	Parking Lot													
	000	06/11/13	16,258 02	P	MA150	15 00	8,129 01	8,129 01	12/31/14	9,307 72	695 03	695 03	10,002 75	r
	G/L Asset Acct No = 1553		129,521 63				49,437 56	80,084 07		57,393 72	4,590 47	4,590 47	61,984 19	
	Less disposals and transfers Count = 0		0 00				0 00	0 00		0 00			0 00	
	Net Subtotal Count = 5		129 521 63				49,437 56	80,084 07		57,393 72	4,590 47	4,590 47	61,984 19	
G/L Asset Acct No = 1554														
000304	COLLEGE HILL APTS - LAND													
	000	09/15/98	300,000 00	R	NoDep	00 00	0 00	300,000 00	12/31/14	0 00	0 00	0 00	0 00	
	G/L Asset Acct No = 1554		300,000 00				0 00	300,000 00		0 00	0 00	0 00	0 00	
	Less disposals and transfers Count = 0		0 00				0 00	0 00		0 00			0 00	
	Net Subtotal Count = 1		300,000 00				0 00	300,000 00		0 00	0 00	0 00	0 00	
G/L Asset Acct No = 1555														
000229	College Hill Apts - Pinnacle Const													
	000	01/21/99	30,000.00	R	SLMM	39 00	0 00	30,000 00	12/31/14	12,243 58	769 23	769 23	13,012 81	
000230	College Hill Apts Pinnacle Construction													
	000	04/01/99	30,788 02	R	SLMM	39 00	0 00	30,788 02	12/31/14	12,433.68	789 44	789 44	13,223 12	
000233	College Hill Apts - Building													
	002	09/15/98	3,071,160 55	R	SLMM	39 00	0 00	3,071,160 55	12/31/14	1,323,089 65	78,747 71	78,747 71	1,401,837 36	
000234	College Hill Apts. Building													
	000	10/15/98	259,839 43	R	SLMM	39 00	0 00	259,839 43	12/31/14	107,954 13	6,662 55	6,662 55	114,616 68	
000235	College Hill Apt. - Building													
	000	11/15/98	114,400 14	R	SLMM	39 00	0 00	114,400 14	12/31/14	47,290 94	2,933 34	2,933 34	50,224 28	
000236	College Hill Apts - Building													
	000	12/15/98	145,734 16	R	SLMM	39 00	0 00	145,734 16	12/31/14	59,940 13	3,736 77	3,736 77	63,676 90	
000331	High-speed internet equipment & installation													
	000	12/13/07	19,733 86	P	SLMM	05 00	0 00	19,733 86	12/31/14	19,733.86	0 00	0 00	19,733 86	
000332	WIRING AND FIREBOX													
	000	01/03/08	790 00	R	SLMM	39 00	0 00	790 00	12/31/14	141.82	20 26	20 26	162.08	
000341	New Carports													
	000	04/27/09	18,490 00	R	MF100	39 00	0 00	18,490 00	12/31/14	2,706 32	474.10	474.10	3,180 42	
000347	Bathroom renovation													
	000	06/30/09	82,746 63	R	SLMM	39 00	0.00	82,746 63	12/31/14	11,669.42	2,121 71	2,121.71	13,791 13	
000348	HVAC													

Word Investments, Inc.

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G/L Asset Acct No = 1555														
	000	10/22/09	2,581 90	R	SLMM	39 00	0 00	2,581 90	12/31/14	342.03	66 20	66 20	408 23	
000349	Appliances													
	000	06/25/09	8,219 76	P	SLMM	05 00	0 00	8,219 76	12/31/14	8,219.76	0 00	0 00	8,219 76	
000359	new water heater, 600 gallon storage tank													
	000	09/16/10	20,500 00	R	MF100	39 00	0 00	20,500 00	12/31/14	2,255.87	525 64	525 64	2,781 51	
000370	BOSTON SQUARE LOCK AND KEY-CARD READER													
	002	11/10/11	6,711 59	P	SLMM	07 00	0 00	6,711 59	12/31/14	3,036 20	958 80	958 80	3,995 00	
000371	53 AIR CONDITIONING UNITS													
	000	10/01/11	33,131 96	R	SLMM	05 00	0 00	33,131 96	12/31/14	8,490 07	6,626 39	6,626 39	15,116 46	
000383	New capret													
	000	06/11/13	114,570 28	P	SLMM	05 00	0 00	114,570 28	12/31/14	25,344 34	22,914 06	22,914 06	48,258 40	
000385	Appliances													
	000	07/01/13	10,573 01	P	SLMM	05 00	0 00	10,573 01	12/31/14	3,171 90	2,114 60	2,114 60	5,286 50	
000386	Appliances Replacement													
	000	09/30/14	2,862.76	P	MF200	07 00	0 00	2,862 76	12/31/14	408 97	701 08	701 08	1,110 05	
000398	New mail boxes													
	000	10/01/15	6,057 67	P	SLMM	07 00	0 00	6,057 67		0 00	216 35	216 35	216 35	
	G/L Asset Acct No = 1555		3,978,891 72				0 00	3,978,891 72		1,648,472 67	130,378 23	130,378 23	1,778,850 90	
	Less disposals and transfers Count = 0		0 00				0 00	0 00		0 00			0 00	
	Net Subtotal Count = 19		3,978,891 72				0 00	3,978,891 72		1,648,472 67	130,378 23	130,378 23	1,778,850 90	
G/L Asset Acct No = 2180														
000232	Copier Lease													
	000	01/21/99	14,625 78	P	SLMM	07 00	0 00	14,625.78	12/31/14	14,625 78	0 00	0 00	14,625 78	
000266	Phone System													
	000	10/03/02	6,000 00	P	SLMM	05 00	0 00	6,000 00	12/31/14	6,000 00	0 00	0 00	6,000 00	
000267	Cabling-phone/computer													
	000	10/03/02	2,412 00	P	SLMM	05 00	0 00	2,412.00	12/31/14	2,412 00	0 00	0 00	2,412 00	
000269	Phone													
	000	11/22/02	239 00	P	SLMM	05 00	0 00	239 00	12/31/14	239 00	0 00	0 00	239 00	
000287	Rolling Door Work Station													
	000	01/17/03	1,209 04	P	SLMM	07 00	0.00	1,209 04	12/31/14	1,209 04	0 00	0 00	1,209.04	
000290	Air Purifier													
	000	11/07/03	399 99	P	SLMM	07 00	0 00	399 99	12/31/14	399 99	0 00	0 00	399 99	d
000303	HIGH SPEED INTERNET EQUIPMENT, WIRING, INSTALLATION													
	000	09/30/04	20,273 82	P	SLMM	05 00	0 00	20,273.82	12/31/14	20,273 82	0 00	0 00	20,273.82	
000310	Battery Backup for Phone System													
	000	03/16/05	613 34	P	SLMM	05 00	0 00	613 34	12/31/14	613 34	0 00	0 00	613 34	
000321	MACBOOK COMPUTER SERIAL NO 4H6182JJU9B													
	000	05/19/06	1,413 94	P	SLMM	05 00	0 00	1,413.94	12/31/14	1,413 94	0 00	0 00	1,413 94	
000352	Linkstation File Server													
	000	10/07/10	215.48	P	SLMM	07 00	0 00	215 48	12/31/14	130 82	30 78	30 78	161 60	
000353	4 Mac Computers													
	002	10/29/10	3,634.90	P	SLMM	05 00	0 00	3,634 90	12/31/14	3,029.08	605 82	605 82	3,634 90	
000354	Mac Apple Trackpads													
	000	12/17/10	219 42	P	SLMM	05 00	0.00	219 42	12/31/14	175 52	43 90	43.90	219.42	
000356	Leap Chair													
	000	12/20/10	1,549 07	P	SLMM	07 00	0 00	1,549 07	12/31/14	885.20	221 30	221 30	1,106.50	

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G/L Asset Acct No = 2180														
000357	Maple Computer Worksurface - Clare's Office													
	000	12/20/10	765 34	P	SLMM	07 00	0 00	765 34	12/31/14	437 36	109 34	109 34	546 70	
000358	Software and Training - Apple Computers													
	000	12/17/10	10,781 56	P	SLMM	03 00	0 00	10,781 56	12/31/14	10,781 56	0 00	0 00	10,781 56	
000362	MacBook Pro 17" Serial C02FC0Z0DMGH													
	000	04/25/11	3,902 33	P	SLMM	05 00	0 00	3,902 33	12/31/14	2,861 72	780 47	780 47	3,642 19	
000364	MacBook Pro 15" SN C02F82UDDMGG													
	000	05/12/11	3,006 02	P	SLMM	05 00	0 00	3,006 02	12/31/14	2,204 40	601 20	601 20	2,805 60	
000365	Mac Mini Server and Installation													
	000	08/16/11	1,955 44	P	SLMM	05 00	0 00	1,955 44	12/31/14	1,303 63	391 09	391 09	1,694 72	
000366	Apple iMac 21 5" SN C17FM17PDHJF													
	000	08/23/11	1,945 42	P	SLMM	05 00	0 00	1,945 42	12/31/14	1,296 94	389 08	389 08	1,686 02	
000367	Xerox WorkCentre 6505DN SN YTB111254													
	000	09/27/11	1,313 94	P	SLMM	05 00	0 00	1,313 94	12/31/14	854 08	262 79	262 79	1,116 87	
000375	2 iMacs													
	000	10/19/12	6,432 06	P	SLMM	05 00	0 00	6,432 06	12/31/14	2,787 22	1,286 41	1,286 41	4,073.63	
000376	Grundig Digital Recorder													
	000	01/26/12	845 88	P	SLMM	07 00	0 00	845 88	12/31/14	352 45	120 84	120 84	473 29	
000378	HP Probook LED Notebook													
	000	03/01/12	1,699 13	P	SLMM	05 00	0 00	1,699 13	12/31/14	962 85	339 83	339 83	1,302 68	
000379	AT&T iPad													
	000	03/19/12	667 79	P	SLMM	05 00	0 00	667 79	12/31/14	367 30	133 56	133 56	500 86	
000381	Printer - DG													
	000	10/17/13	451 50	P	SLMM	05 00	0 00	451 50	12/31/14	105 35	90.30	90 30	195 65	
000387	Laserjet Printer - Enterprise 600													
	000	03/19/14	1,250 24	P	SLMM	05 00	0 00	1,250 24	12/31/14	187 54	250 05	250 05	437 59	
000388	Windows Server													
	000	04/02/14	2,357 62	P	SLMM	03 00	0 00	2,357 62	12/31/14	589 41	785 87	785 87	1,375 28	
000389	Apple MacBook Pro													
	000	04/23/14	4,844 62	P	SLMM	05 00	0 00	4,844 62	12/31/14	645 95	968 92	968 92	1,614 87	
000390	HP Inkjet Pro X576DW													
	000	08/11/14	985 94	P	SLMM	05 00	0 00	985 94	12/31/14	82 16	197 19	197 19	279 35	
000391	BluDot desk, Aeron Chair													
	000	09/12/14	1,706 99	P	SLMM	07 00	0 00	1,706 99	12/31/14	81 29	243 86	243.86	325.15	
	G/L Asset Acct No = 2180		97,717 60				0 00	97,717 60		77,308 74	7,852 60	7,852 60	85,161 34	
	Less disposals and transfers Count = 1		(399 99)				0 00	(399 99)		(399 99)			(399 99)	
	Net Subtotal Count = 29		97,317 61				0 00	97,317 61		76,908 75	7,852 60	7,852 60	84,761 35	
G/L Asset Acct No = 2181														
000316	Meta Concepts Website													
	000	04/07/05	3,075 00	P	SLMM	03 00	0 00	3,075 00	12/31/14	3,075 00	0 00	0 00	3,075 00	

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G/L Asset Acct No = 2181			3,075.00				0.00	3,075.00		3,075.00	0.00	0.00	3,075.00	
Less disposals and transfers Count = 0			0.00				0.00	0.00		0.00			0.00	
Net Subtotal Count = 1			3,075.00				0.00	3,075.00		3,075.00	0.00	0.00	3,075.00	
G/L Asset Acct No = 2185														
000338	SECURITY MONITOR #1													
	000	10/30/08	423.99	P	SLMM	05 00	0.00	423.99	12/31/14	423.99	0.00	0.00	423.99	
000339	SECURITY MONITOR #2													
	000	10/30/08	423.99	P	SLMM	05 00	0.00	423.99	12/31/14	423.99	0.00	0.00	423.99	
000346	Laser jet, Toners, Cable													
	000	08/10/09	1,368.55	P	SLMM	05 00	0.00	1,368.55	12/31/14	1,368.55	0.00	0.00	1,368.55	
000368	PICNIC TABLES													
	000	09/19/11	1,178.00	P	SLMM	07 00	0.00	1,178.00	12/31/14	546.94	168.29	168.29	715.23	
000372	INTERCOM ENTRY SYSTEM													
	000	10/17/11	2,234.72	P	SLMM	07 00	0.00	2,234.72	12/31/14	1,010.96	319.25	319.25	1,330.21	
000374	SECURITY CAMERA SYSTEM													
	000	10/10/11	3,399.60	P	SLMM	05 00	0.00	3,399.60	12/31/14	2,209.74	679.92	679.92	2,889.66	
000392	Six Pack Trainer 200# Stack													
	000	02/06/14	2,421.00	P	SLMM	07 00	0.00	2,421.00	12/31/14	317.04	345.86	345.86	662.90	
000397	True Fitness PS100 Commercial Treadmill													
	000	03/24/15	5,103.48	P	SLMM	07 00	0.00	5,103.48		0.00	546.80	546.80	546.80	
G/L Asset Acct No = 2185			16,553.33				0.00	16,553.33		6,301.21	2,060.12	2,060.12	8,361.33	
Less disposals and transfers Count = 0			0.00				0.00	0.00		0.00			0.00	
Net Subtotal Count = 8			16,553.33				0.00	16,553.33		6,301.21	2,060.12	2,060.12	8,361.33	
G/L Asset Acct No = 2220														
000036	FILE CABINET													
	001	12/09/86	200.00	P	SLMM	05 00	0.00	200.00	12/31/14	200.00	0.00	0.00	200.00	d
	002	12/09/86	872.80	P	SLMM	05 00	0.00	872.80	12/31/14	872.80	0.00	0.00	872.80	
000076	FILE & CABINET													
	000	12/10/84	799.40	P	SLMM	05 00	0.00	799.40	12/31/14	799.40	0.00	0.00	799.40	d
000241	Worktables/reception/4 chairs (downpmt)													
	000	07/16/02	4,500.00	P	SLMM	07 00	0.00	4,500.00	12/31/14	4,500.00	0.00	0.00	4,500.00	
000242	Conference Room Chairs													
	000	07/29/02	2,965.00	P	SLMM	07 00	0.00	2,965.00	12/31/14	2,965.00	0.00	0.00	2,965.00	
000243	Work Stations/Files (Downpmt)													
	002	08/08/02	7,835.00	P	SLMM	07 00	0.00	7,835.00	12/31/14	7,835.00	0.00	0.00	7,835.00	
000244	Storage Cabinet (#96334)													
	000	08/27/02	189.90	P	SLMM	07 00	0.00	189.90	12/31/14	189.90	0.00	0.00	189.90	
000245	Conference Room Chairs - 3 chairs (Holland)													
	000	09/30/02	1,533.82	P	SLMM	07 00	0.00	1,533.82	12/31/14	1,533.82	0.00	0.00	1,533.82	
000248	Microwave (Laninga)													
	000	10/03/02	215.34	P	SLMM	07 00	0.00	215.34	12/31/14	215.34	0.00	0.00	215.34	
000249	Kitchen/Focal Point Lights													

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G/L Asset Acct No = 2220														
	000	10/03/02	540 60	P	SLMM	07 00	0 00	540 60	12/31/14	540 60	0 00	0 00	540 60	
000250	File Cabinet													
	000	10/03/02	388 33	P	SLMM	07 00	0 00	388 33	12/31/14	388 33	0 00	0 00	388 33	
000251	Table													
	000	10/11/02	395 00	P	SLMM	07 00	0 00	395 00	12/31/14	395 00	0 00	0 00	395 00	
000252	Tables & Pictures													
	000	10/25/02	1,834 20	P	SLMM	07 00	0 00	1,834 20	12/31/14	1,834 20	0 00	0 00	1,834 20	
000253	Work Stations/Files													
	001	10/25/02	1,700 00	P	SLMM	07 00	0 00	1,700 00	12/31/14	1,700 00	0 00	0 00	1,700 00	d
	002	10/25/02	8,630 50	P	SLMM	07 00	0 00	8,630 50	12/31/14	8,630 50	0 00	0 00	8,630 50	
000254	Tech Hanging Light													
	000	11/01/02	158 02	P	SLMM	07 00	0 00	158 02	12/31/14	158 02	0 00	0 00	158 02	
000255	Book Shelf & Mirror													
	000	11/01/02	669 71	P	SLMM	07 00	0 00	669 71	12/31/14	669 71	0 00	0 00	669 71	
000256	Conference Room Tables													
	000	11/22/02	336 02	P	SLMM	07 00	0 00	336 02	12/31/14	336 02	0 00	0 00	336 02	
000257	File													
	000	11/22/02	727 22	P	SLMM	07 00	0 00	727 22	12/31/14	727 22	0 00	0 00	727 22	
000258	Work Tables/Chairs													
	000	11/22/02	7,000 00	P	SLMM	07 00	0 00	7,000 00	12/31/14	7,000 00	0 00	0 00	7,000 00	
000259	Eames Lounge Chair and Ottoman													
	000	11/27/02	600 00	P	SLMM	07 00	0 00	600 00	12/31/14	600 00	0 00	0 00	600 00	
000260	Framed Pictures													
	000	12/02/02	201 40	P	SLMM	07 00	0 00	201 40	12/31/14	201 40	0 00	0 00	201 40	
000261	Office Furnitue-Three Chairs-Tables													
	000	12/13/02	157 94	P	SLMM	07 00	0 00	157 94	12/31/14	157 94	0 00	0 00	157 94	
000262	Glass Office Door Sign													
	000	12/13/02	287 60	P	SLMM	07 00	0.00	287 60	12/31/14	287 60	0 00	0 00	287 60	
000271	Book Shelf & Mirror													
	000	11/01/02	1,087 90	P	SLMM	07 00	0 00	1,087 90	12/31/14	1,087 90	0 00	0 00	1,087.90	
000291	Interior Design Work													
	000	01/09/03	195 00	P	SLMM	07 00	0 00	195 00	12/31/14	195.00	0 00	0 00	195 00	
000292	Work Station Parts													
	000	01/09/03	776 81	P	SLMM	07 00	0 00	776 81	12/31/14	776 81	0 00	0 00	776 81	
000293	Leap Chair													
	000	01/17/03	1,397 84	P	SLMM	07 00	0 00	1,397 84	12/31/14	1,397 84	0 00	0 00	1,397 84	
000295	3dr file, Work Station Parts													
	000	01/27/03	931 56	P	SLMM	07 00	0 00	931 56	12/31/14	931 56	0 00	0 00	931 56	
000380	Office Refrigerator													
	000	02/15/12	1,348 89	P	SLMM	07 00	0 00	1,348 89	12/31/14	562 04	192 70	192 70	754 74	
000393	Eames Lounge and Ottoman													
	000	12/30/14	4,613 77	P	SLMM	07 00	0 00	4,613 77	12/31/14	0 00	659 11	659 11	659 11	
G/L Asset Acct No = 2220			53,089 57				0 00	53,089 57		47,688 95	851.81	851 81	48,540 76	
Less disposals and transfers			(2,699 40)				0 00	(2,699 40)		(2,699 40)			(2,699 40)	
Count = 3														
Net Subtotal			50,390 17				0 00	50,390.17		44,989 55	851 81	851.81	45,841 36	
Count = 28														

G/L Asset Acct No = 2230

000272 Kitchen Down Payment

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G/L Asset Acct No = 2230														
	000	07/11/02	1,000 00	R	SLMM	39 00	0 00	1,000 00	12/31/14	320 50	25 64	25 64	346 14	
000273	Construction Drawings													
	000	08/08/02	1,327 50	R	SLMM	39 00	0 00	1,327 50	12/31/14	422 66	34 04	34 04	456.70	
000274	Kitchen Cabinet/Knobs													
	000	08/08/02	108 28	R	SLMM	39 00	0 00	108 28	12/31/14	34 52	2 78	2 78	37 30	
000275	Blinds Downpayments													
	000	08/15/02	980 07	R	SLMM	39 00	0 00	980 07	12/31/14	312 03	25 13	25 13	337 16	
000276	Flooring Deposit													
	000	08/22/02	1,400 00	R	SLMM	39 00	0 00	1,400 00	12/31/14	442 77	35 90	35.90	478 67	
000278	Rollershades													
	000	08/23/02	1,000 00	R	SLMM	39 00	0 00	1,000 00	12/31/14	316 23	25 64	25 64	341 87	
000279	Kitchen Cabinetry													
	000	08/27/02	2,485 28	R	SLMM	39 00	0 00	2,485 28	12/31/14	786 00	63 73	63 73	849 73	
000281	Buildout													
	000	10/03/02	23,040 00	R	SLMM	39 00	0 00	23,040.00	12/31/14	7,236 93	590 77	590 77	7,827 70	
000282	Shade													
	000	10/03/02	49 00	R	SLMM	39 00	0.00	49 00	12/31/14	15 44	1 26	1.26	16 70	
000283	Kitchen Laminate Counter													
	000	10/03/02	350 00	R	SLMM	39 00	0 00	350 00	12/31/14	110 00	8 98	8 98	118 98	
000285	Dark Tint Window Shade													
	000	10/31/02	337 18	R	SLMM	39 00	0 00	337 18	12/31/14	105 24	8 65	8 65	113 89	
000286	Interior Design Work													
	000	12/10/02	3,510 00	R	MF100	39 00	0 00	3,510 00	12/31/14	1,083 75	90 00	90 00	1,173 75	
000394	New office													
	000	07/24/14	8,350 00	R	MF100	39 00	0 00	8,350 00	12/31/14	98 13	214 10	214 10	312 23	
000395	Carpet													
	000	08/01/14	3,564 35	P	MF200	05 00	0 00	3,564 35	12/31/14	712 87	1,140 59	1,140 59	1,853 46	
000396	New ofices material													
	000	09/23/14	4,563 38	R	MF100	39 00	0 00	4,563 38	12/31/14	34 13	117 01	117 01	151 14	
	G/L Asset Acct No = 2230		52,065 04				0 00	52,065 04		12,031 20	2,384 22	2,384 22	14,415.42	
	Less disposals and transfers Count = 0		0 00				0 00	0 00		0 00			0 00	
	Net Subtotal Count = 15		52,065 04				0 00	52,065 04		12,031 20	2,384 22	2,384 22	14,415 42	
	Grand Total		4,630,913 89				49,437 56	4,581,476 33		1,852,271 49	148,117 45	148,117 45	2,000,388 94	
	Less disposals and transfers Count = 4		(3,099 39)				0 00	(3,099 39)		(3,099 39)			(3,099 39)	
	Net Grand Total		4,627,814 50				49,437 56	4,578,376 94		1,849,172 10	148,117.45	148,117 45	1,997,289 55	
	Count = 106													

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Report Assumptions

Report Name: Depreciation Expense
Source Report: <Standard Report>

Calculation Assumptions:

Short Year none
Include Sec 168 Allowance & Sec 179 Yes
Adjustment Convention None

Key Codes:

- a A depreciation adjustment amount is included in the reporting period
- b The asset's business use percentage is less than 100%.
- d The asset has been disposed
- f The asset has switched from a MACRS table calculation to the MACRS formula calculation
- l The asset's depreciation has been limited by luxury auto rules
- m The asset's depreciation was calculated using the mid quarter convention
- r The asset's acquired value was reduced to arrive at the depreciable basis
- s The asset has switched from declining balance to a straight-line
- t The asset was transferred.
- v The asset has switched to remaining value over remaining life due to ACE

Group/Sorting Criteria:

Group = All Complete Assets
Include Assets that meet the following conditions
All Complete Assets
Sorted by: G/L Asset Acct No (with subtotals), System No, Extension

College Hill Refinance Closing Fees
Account 1205

Expense per closing statement	$ 50,550 00
Term of loan per closing statement	180 months
Amortization expense per year	3,370 00

Year	CY Amortization Expense	YE Balance
2013	3,370 00	47,180 00
2014	3,370 00	43,810 00
2015	3,370 00	40,440 00
2016	3,370 00	37,070 00
2017	3,370 00	33,700 00
2018	3,370 00	30,330 00
2019	3,370 00	26,960 00
2020	3,370 00	23,590 00
2021	3,370 00	20,220 00
2022	3,370.00	16,850 00
2023	3,370 00	13,480 00
2024	3,370 00	10,110 00
2025	3,370 00	6,740 00
2026	3,370 00	3,370 00
2027	3,370 00	-

Other Expense - Foster, Swift, Collins	$ 13,859 61
	180 months
Amorization expense per year	923 97

Year	CY Amortization Expense	YE Balance
2013	923 97	12,935 64
2014	923 97	12,011 66
2015	923 97	11,087 69
2016	923 97	10,163 71
2017	923 97	9,239 74
2018	923 97	8,315 77
2019	923.97	7,391 79
2020	923 97	6,467 82
2021	923 97	5,543 84
2022	923 97	4,619 87
2023	923 97	3,695 90
2024	923 97	2,771 92
2025	923 97	1,847 95
2026	923 97	923 97
2027	923 97	(0 00)