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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation WM MCNALLY FAMILY FOUNDATION		A Employer identification number 38-2429175	
Number and street (or P O box number if mail is not delivered to street address) 5825 DIXIE HIGHWAY		B Telephone number (see instructions) (989) 777-2360	
City or town, state or province, country, and ZIP or foreign postal code SAGINAW, MI 48601		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 9,595,277		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	199,961			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	143,515	65,970		
	4 Dividends and interest from securities . . . . .	104,557	104,557		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	44,029			
	b Gross sales price for all assets on line 6a _____ 2,246,539				
	7 Capital gain net income (from Part IV, line 2) . . . . .		44,029		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	492,062	214,556		
	13 Compensation of officers, directors, trustees, etc . . . . .	8,250	8,250	8,250	
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	3,215	3,215	3,215	
	c Other professional fees (attach schedule) . . . . .	12,000	6,000	6,000	6,000
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	6,775	6,775	6,775	
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .	1,278	1,278	1,278	
	23 Other expenses (attach schedule). . . . .	3,539	3,539	3,539	
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	35,057	29,057	29,057	6,000
	25 Contributions, gifts, grants paid . . . . .	481,584			481,584
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	516,641	29,057	29,057	487,584
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-24,579			
	b <b>Net investment income</b> (if negative, enter -0-)		185,499		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	3,000,644	4,284,338	4,284,338
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	2,278,475	<input checked="" type="checkbox"/> 1,905,274	1,841,239
	b	Investments—corporate stock (attach schedule) . . . . .	3,178,881	<input checked="" type="checkbox"/> 2,450,936	2,770,637
	c	Investments—corporate bonds (attach schedule) . . . . .	879,871	<input checked="" type="checkbox"/> 672,744	699,063
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	9,337,871	9,313,292	9,595,277	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	9,337,871	9,313,292	
	30	Total net assets or fund balances(see instructions) . . . . .	9,337,871	9,313,292	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .	9,337,871	9,313,292	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	9,337,871
2	Enter amount from Part I, line 27a . . . . .	2	-24,579
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	9,313,292
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	9,313,292

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,029
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	-36,699

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	368,636	9,823,325	0 037527
2013	276,590	7,415,711	0 037298
2012	256,921	5,746,852	0 044706
2011	249,750	5,589,637	0 044681
2010	202,400	4,678,941	0 043258

2	Total of line 1, column (d). . . . .	2	0 207470
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041494
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	10,333,927
5	Multiply line 4 by line 3. . . . .	5	428,796
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,855
7	Add lines 5 and 6. . . . .	7	430,651
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	487,584

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2. . . . .

3

1,855

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

1,855

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

6,000

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

6,000

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .

10

4,145

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 4,145 Refunded ☒

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☒ \$ \_\_\_\_\_ (2) On foundation managers ☒ \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☒ MI \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>NOT APPLICABLE</b>	13		
14	The books are in care of <b>JEFF MCNALLY</b> Telephone no <b>(989) 777-2360</b> Located at <b>5825 DIXIE HIGHWAY SAGINAW MI</b> ZIP+4 <b>48601</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). <input type="checkbox"/>	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JEFF MCNALLY 11786 E TUSCOLA FRANKENMUTH, MI 48734	PRES /TREAS 1 00	2,750	0	0
DWIGHT MCNALLY 3215 E GENESSEE 3215 E GENESSEE AV SAGINAW, MI 48601	TRUSTEE 1 00	2,750	0	0
BRIAN MCNALLY 12867 BASELL DRIVE 12867 BASELL DRIVE HEMLOCK, MI 48626	TRUSTEE 1 00	2,750	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . .

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION DOES NOT CONDUCT DIRECT CHARITABLE ACTIVITIES OR INCUR EXPENSES RELATIVE TO CHARITABLE ACTIVITIES EXCEPT IN THE PERFORMANCE OF NECESSARY EVALUATION OF GRANTS TO ORGANIZATIONS AS SET FORTH IN PART XV	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . .	



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	6,750,249
b	Average of monthly cash balances. . . . .	1b	3,741,047
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	10,491,296
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	10,491,296
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	157,369
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,333,927
6	Minimum investment return.Enter 5% of line 5. . . . .	6	516,696

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	516,696
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	1,855
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,855
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	514,841
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	514,841
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	514,841

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	487,584
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	487,584
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,855
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	485,729

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				514,841
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			479,070	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				
e From 2014. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 487,584				
a Applied to 2014, but not more than line 2a			479,070	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2015 distributable amount. . . . .				8,514
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				506,327
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .				
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				
d Excess from 2014. . . . .				
e Excess from 2015. . . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon					
<b>a</b>	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b>	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b>	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

WILLIAM MCNALLY

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JEFF MCNALLY  
5825 DIXIE HIGHWAY  
SAGINAW, MI 48601  
(989) 777-2361

**b** The form in which applications should be submitted and information and materials they should include  
LETTER FORM - NO FORMAL REQUIREMENTS

c Any submission deadlines  
NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	481,584
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ACADEMY FDS TR INNOV	P	2015-06-23	2015-09-29
POWERSHARES QQQ TR	P	2015-07-21	2015-09-29
MICHIGAN MUN BD AUTH REV REF BDS	P	2013-08-02	2015-10-01
AGMEN INC	P	2015-09-15	2015-09-30
POWERSHARES QQQ TR	P	2015-07-21	2015-09-29
DODGE & COX STOCK	P	2015-06-25	2015-07-10
BERKSHIRE HATHAWAY	P	2013-10-23	2015-07-10
SCHWAB STRATEGIC TR	P	2014-12-05	2015-07-14
FIDELITY CAPITAL & INCOME FUND	P	2015-09-24	2015-09-25
BERSHIRE HATHAWAY	P	2014-12-05	2015-06-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,411		15,818	-2,407
10,241		11,161	-920
360,000		373,201	-13,201
27,998		30,510	-2,512
20,474		22,330	-1,856
106,762		104,188	2,574
40,955		35,119	5,836
13,434		14,197	-763
306,677		321,317	-14,640
210,728		224,511	-13,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,407
			-920
			-13,201
			-2,512
			-1,856
			2,574
			5,836
			-763
			-14,640
			-13,783

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SPDR S&P MID-CAP 400	P	2014-12-23	2015-07-10
FIDELITY STRATEGIC DIVIDEND & INCOME	P	2015-07-01	2015-09-25
BERKSHIRE HATHAWAY	P	2014-12-05	2015-09-29
TEXAS INSTRUMENTS	P	2014-10-24	2015-06-17
GLENMEDE LARGE CAP	P	2015-07-08	2015-09-29
FIRST TR EXCHANGE	P	2015-07-21	2015-09-29
ULTA SALON COSMETICS	P	2015-03-17	2015-10-01
FIRST TR US IPO	P	2015-07-21	2015-11-17
VANGUARD INDEX FDS	P	2014-10-24	2015-07-10
FQF TR OSHARS FTSE	P	2015-07-21	2015-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,006		26,216	790
50,191		54,401	-4,210
25,606		29,944	-4,338
31,857		27,880	3,977
14,469		15,449	-980
22,746		25,028	-2,282
24,537		21,629	2,908
26,044		27,952	-1,908
15,982		14,766	1,216
23,042		25,208	-2,166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			790
			-4,210
			-4,338
			3,977
			-980
			-2,282
			2,908
			-1,908
			1,216
			-2,166



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
VANGUARD INDEX FDS	P	2014-10-24	2015-09-29
ILLINOIS TOOL WORKS	P	2014-10-24	2015-06-17
VANGUARD WHITEHALL	P	2014-12-05	2015-06-17
ISHARES INC MSCI EMRG MKTS	P	2015-01-27	2015-06-17
WALMART STORES INC	P	2014-04-22	2015-10-01
ISHARES DOW JONES	P	2014-11-12	2015-09-29
WELLS FARGO & CO NEW (WFC)	P	2013-08-02	2015-07-10
ISHARES SELECT DIVIDEND	P	2014-12-05	2015-07-14
WELLS FARGO & CO NEW (WFC)	P	2013-08-02	2015-10-01
MORGAN STANLEY CAP	P	2012-12-04	2015-05-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,776		25,001	4,775
33,723		31,118	2,605
24,119		24,522	-403
17,484		17,508	-24
16,531		20,065	-3,534
96,780		101,943	-5,163
71,873		44,990	26,883
26,560		27,669	-1,109
86,969		59,582	27,387
150,000		141,937	8,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,775
			2,605
			-403
			-24
			-3,534
			-5,163
			26,883
			-1,109
			27,387
			8,063

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
WELLS FARGO & CO NEW (WFC)	P	2014-04-16	2015-07-10
POWERSHARES EXCHANGE LOW VOL	P	2014-11-05	2015-06-17
WELLS FARGO & CO NEW (WFC)	P	2014-09-22	2015-07-10
POWERSHARES EXCHANGE HIGH BETA	P	2014-11-05	2015-06-17
WISDOMTREE TR	P	2014-12-05	2015-09-29


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,643		24,196	3,447
92,828		91,504	1,324
81,769		77,374	4,395
69,193		68,088	1,105
23,284		26,188	-2,904

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,447
			1,324
			4,395
			1,105
			-2,904

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ALMA COLLEGE 614 W SUPERIOR ST ALMA, MI 48801	NONE	SCHOOL	EDUCATION	5,000
BRIDGEPORT BEAUTIFICATION 6206 DIXIE HWY BRIDGEPORT, MI 48722	NONE	PUBLIC CHARI	BEAUTIFY COMMUNITY	35,000
BRIDGEPORT TOWNSHIP PARKS & REC 6206 DIXIE HIGHWAY BRIDGEPORT, MI 48722	NONE	PUBLIC CHARI	PROVIDE SUPPORT FOR CANOE LAUNCHES	30,000
CENTRAL MICHIGAN UNIVERSITY 1200 S FRANKLIN ST MOUNT PLEASANT, MI 48859	NONE	SCHOOL	EDUCATION	50,000
CITY RESCUE MISSION OF SA 1021 BURT ST SAGINAW, MI 48607	NONE	NON-PROFIT	FOR INDIGENT PEOPLE	5,000
COMMUNITY VILLAGE 3200 HOSPITAL ROAD SAGINAW, MI 48603	NONE	NON-PROFIT	NURSING HOME	15,000
CONCORDIA SEMINARY 801 SEMINARY PLACE ST LOUIS, MO 63105	NONE	SCHOOL	EDUCATION	35,000
CONCORDIA UNIVERSITY 4090 GEDDES RD ANN ARBOR, MI 48105	NONE	SCHOOL	EDUCATION - SCHOLARSHIP	25,000
COVENANT HEALTHCARE FOUNDD 4800 FASHION SQ BLVD STE 500 SAGINAW, MI 48604	NONE	NON-PROFIT	CAPITAL CAMPAIGN FOR BUILDING	10,000
EAST SIDE SOUP KITCHEN 940 E GENESEE SAGINAW, MI 48607	NONE	NON-PROFIT	FOR INDIGENT PEOPLE	5,000
FAITH LUTHERAN CHURCH 4432 MACKINAW ROAD SAGINAW, MI 48603	NONE	CHURCH	CAPITAL CAMPAIGN FOR FIXTURE	25,000
FRANKENMUTH FARMERS MARKET 534 MAIN ST FRANKENMUTH, MI 48734	NONE	NON-PROFIT	PROVIDE LOCAL PRODUCE	10,000
GIRL SCOUTS HEART OF MICHIGAN 5470 DAVIS ROAD SAGINAW, MI 48604	NONE	NON-PROFIT	BENEFITS FOR GIRLS	4,000
HOPE LUTHERAN CHURCH 1123 W WALNUT STREET ST CHARLES, MI 48655	NONE	CHURCH	FELLOWSHIP	2,000
HOSPITAL HOSPITALITY HOUSE 1701 N MICHIGAN AVE SAGINAW, MI 48602	NONE	NON-PROFIT	LODGING FOR FAMILIES IN HOSPITALS	23,500
<b>Total . . . . .</b>  <b>3a</b>				481,584

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
JUNIOR ACHIEVEMENT 1781 FORDNEY STREET SAGINAW,MI 48601	NONE	NON-PROFIT	PROVIDE FUNDING FOR STUDENTS	6,244
JUST FOR KIDS - ROCK THE ISLAND 5982 WEST SIDE SAGINAW RD BAY CITY,MI 48706	NONE	NON-PROFIT	FACILITATE CHILDREN ACTIVITIES	15,000
MAJOR CHORDS FOR MINORS 103 S MASON ST SAGINAW,MI 48602	NONE	NON-PROFIT	YOUTH MUSIC EDUCATION	20,000
MAYO CLINIC 200 FIRST STREET SW ROCHESTER,MN 55905	NONE	NON-PROFIT	DIAGNOSE AND TREAT COMPLEX ILLNESS	50,000
MICHIGAN STATE UNIVERSITY - VETERI 300 SPARTAN WAY EAST LANSING,MI 48824	NONE	SCHOOL	COLLEGE OF VETERINARY MEDICINE	5,000
MOUNT CALVARY LUTHERAN CHURCH 17100 CHALMERS DETROIT,MI 48205	NONE	CHURCH	FELLOWSHIP	7,500
PIT & BALCONY THEATRE 805 N HAMILTON ST SAGINAW,MI 48602	NONE	NON-PROFIT	PERFORMING ARTS THEATRE	10,000
SAGINAW COMMUNITY FOUNDATION MCNALLY HOUSE 1 TUSCOLA ST SAGINAW,MI 48607	NONE	NON-PROFIT	HOUSING FOR PATIENTS REC TREATMENT	10,000
SAGINAW DOWNTOWN FARMERS MARKET 507 S WASHINGTON AVE SAGINAW,MI 48607	NONE	NON-PROFIT	PROVIDE LOCAL PRODUCE	5,000
SAGINAW PROMISE ZONE AUTHORITY 1 TUSCOLA ST SAGINAW,MI 48607	NONE	NON-PROFIT	SCHOLARSHIP PROGRAM	7,000
SAGINAW VALLEY STATE UNIVERSITY 7400 BAY ROAD UNIVERSITY CENTER,MI 48710	NONE	SCHOOL	EDUCATION	25,000
SALVATION ARMY 2030 NORTH CAROLINA SAGINAW,MI 48602	NONE	NON-PROFIT	MEET HUMAN NEEDS IN A CHRISTIAN WAY	5,000
SPECIAL OLYMPICS OF MICHIGAN 6624 TIMBER RIDGE DRIVE BLOOMFIELD,MI 48301	NONE	NON-PROFIT	FUND SAGINAW PARTICIPANTS IN OLYMPIC	1,000
UNDERGROUND RAILROAD 5647 STATE STREET SUITE A SAGINAW,MI 48603	NONE	NON-PROFIT	ASSIST WOMEN - DOMESTIC VIOLENCE	15,000
VALLEY LUTHERAN HIGH SCHOOL 3560 MCCARTY ROAD SAGINAW,MI 48603	NONE	SCHOOL	PROMOTE LUTHERAN EDUCATION	15,000
<b>Total . . . . .</b>  <b>3a</b>				481,584

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
YMCA OF SAGINAW 1915 FORDNEY STREET SAGINAW, MI 48601	NONE	NON-PROFIT	SUPPORT READING PROGRAM	5,340
<b>Total . . . . .</b> <b>3a</b>				481,584

## TY 2015 Accounting Fees Schedule

**Name:** WM MCNALLY FAMILY FOUNDATION

**EIN:** 38-2429175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,215	3,215	3,215	

**TY 2015 Investments Corporate Bonds Schedule****Name:** WM MCNALLY FAMILY FOUNDATION**EIN:** 38-2429175

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DODGE & COX STOCK		
GENERAL ELEC CAP CORP MTN BE 5.4%	99,925	104,544
GLENMEDE LARGE CAP		
FIDELITY STRATEGIC INCOME		
FIDELITY CAPITAL & INCOME		
FIDELITY CONTRAFUND	322,704	495,787
FIDELITY CONTRAFUND +	200,000	49,136
JAMES BALANCED: GOLDEN RAINBOW FUND	50,115	49,596

TY 2015 Investments Corporate Stock Schedule

**Name:** WM MCNALLY FAMILY FOUNDATION  
**EIN:** 38-2429175

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AEGON NV	90,391	103,120
APPLE INC.	29,267	26,315
ASSOCIATED BANC CORP COM	37,688	37,500
ASSOCIATED BANC-CORP WIS PERP PFD	102,868	104,000
ASSURED GTY MUN HLDGS INC	51,705	56,048
BANK AMER CORP DEP SHS REPSTG	100,888	102,662
BANK AMER CORP NON CUMULATIVE PER	403,357	382,645
BERKSHIRE HATHAWA INC	139,670	224,468
BOEING CO	22,219	21,689
COCA COLA CO	30,315	30,072
COMCAST	31,230	28,215
DOW CHEMICAL	154,298	239,305
DEUTSCHE BK CONT CAP	136,526	153,960
HONEYWLELL INTL INC.	20,758	20,714
HSBC HOLDINGS PLC	23,856	23,682
ILLINOIS TOOL WORKS		
ISHARES DOW JONES		
ISHARES SELECT DIVIDEND		
JOHNSON & JOHNSON	55,840	123,344
LOCKHEED MARTIN CORP	22,256	21,715
MERRILL LYNCH CAP TR III 7%	338,702	351,540
MERRILL LYNCH CAP TR III 7% TOPRS	152,815	150,720
MORGAN STANLEY CAP		
MORGAN STANLEY CAP TR III CAP 6.25%	100,408	101,920
POWERSHARES EXCHANGE LOW VOL		
POWERSHARES EXCHANGE HIGH BETA		
PROCTOR & GAMBLE	129,283	176,753
SCHWAB STRATEGIC TR		
SPDR S&P MID-CAP 400		
TEXAS INSTRUMENTS		



Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD INDEX FDS		
VANGUARD WHITEHALL		
WALMART STORES INC		
WELLS FARGO & CO NEW (WFC)		
WELLS FARGO & CO NEW	276,596	290,250
WISDOMTREE TR		

# TY 2015 Investments Government Obligations Schedule

**Name:** WM MCNALLY FAMILY FOUNDATION

**EIN:** 38-2429175

**US Government Securities - End of  
Year Book Value:**

**US Government Securities - End of  
Year Fair Market Value:**

**State & Local Government  
Securities - End of Year Book  
Value:**

1,905,274

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

1,841,239

**TY 2015 Other Expenses Schedule****Name:** WM MCNALLY FAMILY FOUNDATION**EIN:** 38-2429175

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MEALS AT MEETINGS	885	885	885	
MEMBERSHIP DUES	2,600	2,600	2,600	
MICHIGAN ANNUAL REPORT	20	20	20	
MISCELLANEOUS FEES	34	34	34	

# TY 2015 Other Professional Fees Schedule

**Name:** WM MCNALLY FAMILY FOUNDATION

**EIN:** 38-2429175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	12,000	6,000	6,000	6,000

TY 2015 Taxes Schedule

**Name:** WM MCNALLY FAMILY FOUNDATION

**EIN:** 38-2429175

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	6,775	6,775	6,775	

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>WM MCNALLY FAMILY FOUNDATION</div>	<div>Employer identification number</div> <div>38-2429175</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> WM MCNALLY FAMILY FOUNDATION	<b>Employer identification number</b> 38-2429175
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF WILLIAM MCNALLY	\$ 199,961	Person <input checked="" type="checkbox"/>
	5825 DIXIE HIGHWAY		Payroll <input type="checkbox"/>
	SAGINAW, MI 48601		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Employer identification number</b>
38-2429175

**Part II** **Noncash Property**  
(see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]



<b>Name of organization</b> WM MCNALLY FAMILY FOUNDATION	<b>Employer identification number</b> 38-2429175
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Part III

*Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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