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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
DOROTHY U DALTON FOUNDATION INC

A Employer identification number
38-2240062

Number and street (or P O box number if mail is not delivered to street address)
C/O GREENLEAF TR 211 S ROSE ST

Room/suite

B Telephone number (see instructions)
(269) 388-9800

City or town, state or province, country, and ZIP or foreign postal code
KALAMAZOO, MI 49007

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 32,869,255

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	334	334		
	4	Dividends and interest from securities	637,844	637,844		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	848,296			
	b	Gross sales price for all assets on line 6a 12,724,261				
	7	Capital gain net income (from Part IV, line 2)		848,296		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,486,474	1,486,474		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,190	2,595		2,595
	c	Other professional fees (attach schedule)	180,205	156,205		24,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,988	7,988		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	545	0		545
	22	Printing and publications				
	23	Other expenses (attach schedule)	12,697	0		12,697
	24	**Total operating and administrative expenses.** Add lines 13 through 23	206,625	166,788		39,837
	25	Contributions, gifts, grants paid	1,751,800			1,751,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,958,425	166,788		1,791,637
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-471,951			
	b	**Net investment income** (if negative, enter -0-)		1,319,686		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,667	5,814	5,814
	2	Savings and temporary cash investments	3,290,860	4,435,689	4,435,689
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	2,218		
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,664,188	753,433	751,418
	b	Investments—corporate stock (attach schedule)	14,577,566	13,296,848	16,009,819
	c	Investments—corporate bonds (attach schedule)	4,363,329	4,362,463	4,157,192
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,980,637	7,558,267	7,509,323
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	30,884,465	30,412,514	32,869,255
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	14,119,390	14,119,390	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	16,765,075	16,293,124	
	30	**Total net assets or fund balances**(see instructions)	30,884,465	30,412,514	
	31	**Total liabilities and net assets/fund balances**(see instructions)	30,884,465	30,412,514	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,884,465
2	Enter amount from Part I, line 27a	2	-471,951
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	30,412,514
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	30,412,514

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	848,296
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,118,136	35,377,868	0 059872
2013	1,666,593	32,837,963	0 050752
2012	1,799,085	31,095,946	0 057856
2011	1,395,046	30,682,479	0 045467
2010	1,729,013	29,857,474	0 057909

2	**Total** of line 1, column (d).	2	0 271856
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054371
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	33,958,560
5	Multiply line 4 by line 3.	5	1,846,361
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,197
7	Add lines 5 and 6.	7	1,859,558
8	Enter qualifying distributions from Part XII, line 4.	8	1,791,637

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	26,394
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	26,394
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	26,394
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	64,168		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	64,168
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	37,774
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 37,774 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶n/a			

14 The books are in care of ▶RN KILGORE GREENLEAF TRUST Telephone no ▶(269) 388-9800

Located at ▶211 SOUTH ROSE STREET KALAMAZOO MI ZIP+4 ▶49007

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
GREENLEAF TRUST 211 SOUTH ROSE ST KALAMAZOO,MI 49007	ASSET MANAGEMENT	180,205

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	30,696,502
b	Average of monthly cash balances		1b	3,779,193
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	34,475,695
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	34,475,695
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	517,135
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	33,958,560
6	**Minimum investment return.** Enter 5% of line 5		6	1,697,928

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,697,928
2a	Tax on investment income for 2015 from Part VI, line 5	2a 26,394		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	26,394
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,671,534
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,671,534
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,671,534

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,791,637
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,791,637
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,791,637

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

Line		Amount	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					1,671,534
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				0	
b	Total for prior years 20___ , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	254,733				
b	From 2011.					
c	From 2012.	540,622				
d	From 2013.	70,394				
e	From 2014.	421,509				
f	**Total** of lines 3a through e.		1,287,258			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,791,637					
a	Applied to 2014, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					1,671,534
e	Remaining amount distributed out of corpus		120,103			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,407,361			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		254,733			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		1,152,628			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .	540,622				
c	Excess from 2013. . . .	70,394				
d	Excess from 2014. . . .	421,509				
e	Excess from 2015. . . .	120,103				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RONALD N KILGORE GREENLEAF TRUST
211 SOUTH ROSE STREET
KALAMAZOO, MI 49007
(269) 388-9800

b The form in which applications should be submitted and information and materials they should include

APPLICANTS SHOULD SUBMIT A BRIEF DESCRIPTION AND BUDGET OF THE PROJECT OR PROGRAM THAT THE GRANT IS INTENDED TO FUND

c Any submission deadlines

THE BOARD MEETS TO ACT ON APPLICATIONS IN June, september and December

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO GRANTS OR LOANS WILL BE GIVEN TO INDIVIDUALS

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,751,800
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				1,624,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	334	
4 Dividends and interest from securities			14	637,844	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	848,296	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,486,474	0

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 1,486,474

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-09	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
James G Thompson CPA				P00053844
Firm's name ▶ PLANTE & MORAN PLLC			Firm's EIN ▶ 38-1357951	
Firm's address ▶ 750 Trade Centre Way Ste 300 Portage, MI 49002			Phone no (269) 567-4500	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
565 SHS AMBARELLA INC	P	2015-10-07	2015-12-11
2,080 SHS AMBARELLA INC	P	2015-10-07	2015-12-10
6,000 SHS CABOT OIL & GAS CORP	P	2015-05-13	2015-12-22
3,000 SHS CABOT OIL & GAS CORP	P	2015-08-03	2015-12-22
25,000 SHS DENBURY RES INC HLDG CO	P	2015-01-09	2015-08-06
2,150 SHS KNOWLES CORP	P	2015-08-03	2015-12-22
900 SHS NATIONAL OILWELL VARCO INC	P	2015-01-09	2015-05-12
450 SHS S&P INDEX ISHARES	P	2015-01-27	2015-10-30
950 SHS S&P INDEX ISHARES	P	2015-08-03	2015-10-30
250 SHS S&P INDEX ISHARES	P	2015-08-17	2015-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,749		34,178	-1,429
123,555		125,824	-2,269
99,662		210,753	-111,091
49,831		77,213	-27,382
83,394		181,592	-98,198
29,173		41,679	-12,506
46,355		56,358	-10,003
94,352		91,872	2,480
199,187		200,675	-1,488
52,418		52,912	-494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,429
			-2,269
			-111,091
			-27,382
			-98,198
			-12,506
			-10,003
			2,480
			-1,488
			-494

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,400 SHS TARGET CORP	P	2014-03-14	2015-01-20
1,400 SHS WISDOMTREE ETF EMERGING MARKETS EQUITY INC	P	2014-03-14	2015-02-09
350 SHS APPLE INC	P	2012-05-17	2015-06-04
500 SHS APPLE INC	P	2012-05-17	2015-01-27
500 SHS AVAGO TECHNOLOGIES LTD	P	2012-11-14	2015-07-23
600 SHS AVAGO TECHNOLOGIES LTD	P	2012-11-14	2015-01-27
700 SHS AVAGO TECHNOLOGIES LTD	P	2012-11-14	2015-06-04
1,500 SHS AVAGO TECHNOLOGIES LTD	P	2012-11-14	2015-01-09
3,500 SHS AVAGO TECHNOLOGIES LTD	P	2012-11-15	2015-07-23
1,200 SHS AVAGO TECHNOLOGIES LTD	P	2012-12-17	2015-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
102,927		83,833	19,094
60,241		64,101	-3,860
45,492		26,606	18,886
55,499		38,008	17,491
66,205		16,493	49,712
62,495		19,791	42,704
99,319		23,090	76,229
156,473		49,479	106,994
463,432		115,200	348,232
158,891		37,848	121,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19,094
			-3,860
			18,886
			17,491
			49,712
			42,704
			76,229
			106,994
			348,232
			121,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
775 SHS BROADRIDGE FINANCIAL SOLUTIONS	P	2013-05-31	2015-08-17
900 SHS BROADRIDGE FINANCIAL SOLUTIONS	P	2013-05-31	2015-06-04
1,250 SHS CABOT OIL & GAS CORP	P	2014-07-25	2015-12-22
5,364 SHS CABOT OIL & GAS CORP	P	2014-07-25	2015-11-03
8,636 SHS CABOT OIL & GAS CORP	P	2014-07-25	2015-11-04
125,000 FV CELGENE CORP 2 45% 10/15/15	P	2012-06-04	2015-10-15
500 SHS CELGENE CORPORATION	P	2012-06-14	2015-01-27
1,400 SHS CELGENE CORPORATION	P	2012-06-14	2015-01-09
200 SHS CHECK POINT SOFTWARE TECHNOLOGIES	P	2012-05-17	2015-10-07
600 SHS CHECK POINT SOFTWARE TECHNOLOGIES	P	2012-05-17	2015-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,933		21,115	22,818
48,518		24,520	23,998
20,763		40,832	-20,069
119,113		175,219	-56,106
192,325		282,102	-89,777
125,000		128,647	-3,647
61,625		16,389	45,236
158,343		45,890	112,453
15,971		10,767	5,204
50,369		32,302	18,067

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,818
			23,998
			-20,069
			-56,106
			-89,777
			-3,647
			45,236
			112,453
			5,204
			18,067

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3,400 SHS CHECK POINT SOFTWARE TECHNOLOGIES	P	2012-06-14	2015-10-07
14,000 SHS DENBURY RES INC HLDG CO	P	2012-05-17	2015-08-06
950 SHS DENBURY RES INC HLDG CO	P	2012-06-14	2015-08-06
700 SHS DENBURY RES INC HLDG CO	P	2012-06-21	2015-08-06
13,000 SHS DENBURY RES INC HLDG CO	P	2012-08-29	2015-08-06
1,000 SHS DENBURY RES INC HLDG CO	P	2012-10-26	2015-08-06
125,000 FV E M C CORP MASS 2 65% 6/1/20	P	2014-06-04	2015-10-27
2,956 SHS EBAY INC	P	2014-02-04	2015-09-29
10,544 SHS EBAY INC	P	2014-02-04	2015-09-28
1,200 SHS EBAY INC	P	2014-07-01	2015-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
271,512		173,392	98,120
46,701		216,623	-169,922
3,169		13,803	-10,634
2,335		9,695	-7,360
43,365		199,972	-156,607
3,336		15,310	-11,974
114,353		126,299	-11,946
70,843		63,357	7,486
257,147		225,995	31,152
28,759		24,513	4,246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			98,120
			-169,922
			-10,634
			-7,360
			-156,607
			-11,974
			-11,946
			7,486
			31,152
			4,246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200,000 FV ECOLAB INC 3 00% 12/8/16	P	2013-09-27	2015-01-21
225 SHS EXPRESS SCRIPTS HOLDING CO	P	2014-04-25	2015-08-17
100,000 FV FEDERAL HOME LOAN BANK STEP 1 25% 2/14/23	P	2013-02-20	2015-02-16
100,000 FV FEDERAL HOME LOAN BANK STEP 1 50% 7/30/24	P	2013-03-01	2015-10-30
250,000 FV FEDERAL HOME LOAN BANK STEP 1 50% 10/11/22	P	2012-12-11	2015-10-12
100,000 FV FEDERAL HOME LOAN BANK STEP 1 625% 4/4/23	P	2013-03-06	2015-10-05
100,000 FV FEDERAL HOME LOAN BANK STEP 1 75% 3/27/23	P	2013-03-12	2015-12-28
65,000 FV FEDERAL HOME LOAN BANK STEP 2 00% 3/27/28	P	2013-03-13	2015-05-28
50,000 FV FEDERAL HOME LOAN BANK STEP 2 125% 10/18/27	P	2013-02-20	2015-01-21
100,000 FV FEDERAL HOME LOAN BANK STEP 2 50% 2/22/28	P	2013-02-28	2015-08-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
206,732		209,990	-3,258
20,049		16,008	4,041
100,000		99,530	470
100,000		99,755	245
250,000		250,012	-12
100,000		99,780	220
100,000		99,605	395
64,870		65,000	-130
50,000		49,825	175
100,000		99,955	45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,258
			4,041
			470
			245
			-12
			220
			395
			-130
			175
			45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100,000 FV FEDERAL HOME LOAN BANK STEP 3 00% 2/22/28	P	2013-02-27	2015-02-23
100,000 FV FEDERAL HOME LOAN BANK STEP 2 00% 2/28/23	P	2013-02-25	2015-08-28
250,000 FV FEDERAL HOME LOAN BANK STEP 2 00% 12/28/27	P	2012-12-11	2015-12-28
100,000 FV FEDERAL HOME LOAN BANK STEP 2 25% 2/28/25	P	2013-03-01	2015-07-22
34,303 53 SHS FIDELITY FLOATING RATE HIGH INCOME	P	2013-05-30	2015-08-03
2,150 SHS FRANKLIN RESOURCES INC	P	2013-08-13	2015-12-22
850 SHS FRANKLIN RESOURCES INC	P	2014-03-14	2015-12-22
450 SHS IAC INTERACTIVECORP	P	2013-11-15	2015-08-17
382 SHS IBM CORP	P	1968-11-01	2015-04-20
2,288 SHS IBM CORP	P	1981-12-31	2015-04-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		99,720	280
100,000		99,830	170
250,000		250,000	0
99,375		99,925	-550
330,000		343,035	-13,035
75,589		105,421	-29,832
29,884		44,106	-14,222
33,685		26,073	7,612
62,795		5,950	56,845
376,114		30,674	345,440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			280
			170
			0
			-550
			-13,035
			-29,832
			-14,222
			7,612
			56,845
			345,440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,414 SHS ICONIX BRAND GROUP INC	P	2014-02-11	2015-04-21
249 SHS ICONIX BRAND GROUP INC	P	2014-02-12	2015-04-20
5,237 SHS ICONIX BRAND GROUP INC	P	2014-02-12	2015-04-21
6,400 SHS ICONIX BRAND GROUP INC	P	2014-02-13	2015-04-20
2,850 SHS KNOWLES CORP	P	2013-03-04	2015-11-16
3,890 SHS KNOWLES CORP	P	2014-11-11	2015-11-18
3,935 SHS KNOWLES CORP	P	2014-11-11	2015-11-17
5,325 SHS KNOWLES CORP	P	2014-11-11	2015-11-16
5,648 SHS KNOWLES CORP	P	2014-11-11	2015-12-22
3,202 SHS KNOWLES CORP	P	2014-11-12	2015-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,746		53,748	-17,002
6,437		9,538	-3,101
136,096		200,614	-64,518
165,445		252,228	-86,783
45,442		69,412	-23,970
60,080		75,064	-14,984
61,854		75,932	-14,078
84,905		102,754	-17,849
76,636		108,987	-32,351
43,447		61,342	-17,895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-17,002
			-3,101
			-64,518
			-86,783
			-23,970
			-14,984
			-14,078
			-17,849
			-32,351
			-17,895

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250,000 FV LOCKHEED MARTIN CORP 7 65% 5/1/16	P	2012-04-24	2015-03-20
128 SHS MARKEL CORP	P	2012-10-05	2015-09-16
372 SHS MARKEL CORP	P	2012-10-05	2015-09-15
22 SHS MARKEL CORP	P	2013-06-27	2015-08-17
200 SHS MARKEL CORP	P	2013-06-27	2015-08-03
292 SHS MARKEL CORP	P	2013-06-27	2015-09-15
294 SHS MARKEL CORP	P	2013-06-27	2015-09-14
5,850 SHS NATIONAL OILWELL VARCO INC	P	2013-11-22	2015-05-12
750 SHS NATIONAL OILWELL VARCO INC	P	2014-03-14	2015-05-12
1,050 SHS NORFOLK SOUTHERN CORP	P	2012-05-17	2015-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
268,843		306,970	-38,127
103,866		59,026	44,840
302,260		171,546	130,714
19,291		11,528	7,763
177,754		104,804	72,950
237,258		153,014	84,244
239,602		154,062	85,540
301,310		439,954	-138,644
38,629		50,606	-11,977
100,311		69,704	30,607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-38,127
			44,840
			130,714
			7,763
			72,950
			84,244
			85,540
			-138,644
			-11,977
			30,607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2,450 SHS NORFOLK SOUTHERN CORP	P	2013-06-20	2015-11-23
4,100 SHS OMNICOM GROUP INC	P	2012-11-26	2015-11-24
700 SHS OMNICOM GROUP INC	P	2014-07-01	2015-11-24
3,200 SHS OMNICOM GROUP INC	P	2014-08-05	2015-11-24
6,000 SHS PLUM CREEK TIMBER CO INC	P	2012-05-17	2015-11-09
4,668 SHS SCRIPPS NETWORKS INTERACTIVE INC	P	2014-08-26	2015-12-02
332 SHS SCRIPPS NETWORKS INTERACTIVE INC	P	2014-08-27	2015-12-02
250,000 FV STARBUCKS CORP 6 25% 8/15/17	P	2012-06-04	2015-07-01
6,800 SHS TARGET CORP	P	2013-03-26	2015-01-20
4,100 SHS TARGET CORP	P	2013-09-06	2015-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
234,059		180,646	53,413
298,065		194,249	103,816
50,889		50,285	604
232,636		225,657	6,979
282,924		221,491	61,433
266,030		376,709	-110,679
18,921		26,855	-7,934
277,340		302,303	-24,963
499,932		465,025	34,907
301,430		260,131	41,299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			53,413
			103,816
			604
			6,979
			61,433
			-110,679
			-7,934
			-24,963
			34,907
			41,299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
230,000 FV WALGREEN CO 5 25 % 1/15/19	P	2014-01-15	2015-08-10
350 SHS WELLS FARGO & CO	P	2013-06-13	2015-08-17
5,000 SHS WISDOMTREE EMERGING MARKETS SMALL CAP	P	2012-05-17	2015-02-09
5,000 SHS WISDOMTREE EMERGING MARKETS SMALL CAP	P	2012-06-14	2015-02-09
100 SHS WISDOMTREE EMERGING MARKETS SMALL CAP	P	2012-06-21	2015-02-09
110 SHS WISDOMTREE EMERGING MARKETS SMALL CAP	P	2012-07-26	2015-02-09
350 SHS WISDOMTREE EMERGING MARKETS SMALL CAP	P	2014-01-14	2015-02-09
6,000 SHS WISDOMTREE ETF EMERGING MARKETS EQUITY INC	P	2012-05-17	2015-02-09
6,500 SHS WISDOMTREE ETF EMERGING MARKETS EQUITY INC	P	2012-06-14	2015-02-09
150 SHS WISDOMTREE ETF EMERGING MARKETS EQUITY INC	P	2012-06-21	2015-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
256,989		259,872	-2,883
20,097		14,287	5,810
219,146		217,750	1,396
219,146		214,572	4,574
4,383		4,290	93
4,821		4,738	83
15,340		15,913	-573
258,174		311,477	-53,303
279,688		332,450	-52,762
6,454		7,631	-1,177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,883
			5,810
			1,396
			4,574
			93
			83
			-573
			-53,303
			-52,762
			-1,177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
375 SHS WISDOMTREE ETF EMERGING MARKETS EQUITY INC	P	2012-07-26	2015-02-09
1,050 SHS WISDOMTREE ETF EMERGING MARKETS EQUITY INC	P	2014-01-14	2015-02-09
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,136		19,020	-2,884
45,180		51,340	-6,160
102,046			102,046

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,884
			-6,160
			102,046

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HOWARD KALLEWARD 211 SOUTH ROSE STREET KALAMAZOO,MI 49007	DIRECTOR 1 00	0	0	0
RONALD N KILGORE 211 SOUTH ROSE STREET KALAMAZOO,MI 49007	SEC/TREAS/DIRector 4 00	0	0	0
JUDY K JOLLIFFE 211 SOUTH ROSE STREET KALAMAZOO,MI 49007	DIRECTOR 1 00	0	0	0
SARAH A JOHANSSON 211 SOUTH ROSE STREET KALAMAZOO,MI 49007	DIRECTOR 1 00	0	0	0
ELIZABETH A BENNETT 211 SOUTH ROSE STREET KALAMAZOO,MI 49007	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AACORN FARM INC 2016 N 5TH ST KALAMAZOO,MI 49009	N/A	PC	BUILDING THE CAPACITY OF AACORN FARM	10,000
AMERICAN NATIONAL RED CROSS 2025 E ST WASHINGTON,DC 20006	N/A	PC	EMERGENCY GENERATOR REPAIR	5,000
ARTS COUNCIL OF GREATER KALAMAZOO 359 S BURDICK ST STE 203 KALAMAZOO,MI 49007	N/A	PC	ART HOP AND ART ON THE MALL	15,000
BACH FESTIVAL SOCIETY 1200 ACADEMY STREET KALAMAZOO,MI 49006	N/A	PC	GENERAL SUPPORT 2014-2015 SEASON	3,000
BIG BROTHERS BIG SISTERS 3501 COVINGTON RD KALAMAZOO,MI 49001	N/A	PC	ONE-TO-ONE MENTORING	10,000
BINDER PARK ZOOLOGICAL SOCIETY INC 7400 DIVISION DR BATTLE CREEK,MI 49014	N/A	PC	CAPITAL CAMPAIGN	50,000
BOY SCOUTS OF AMERICA SW MI COUNCIL 1035 W MAPLE ST KALAMAZOO,MI 49001	N/A	PC	STAFF AND VOLUNTEER Training PROGRAM	15,000
BUILDING BLOCKS OF KALAMAZOO 1822 W MILHAM AVE STE 4 PORTAGE,MI 49024	N/A	PC	2015 NEIGHBORHOOD PROJECT	5,000
COMMUNITY HOMEWORKS 504 S WESTNEDGE AVENUE KALAMAZOO,MI 49008	N/A	PC	WEATHERIZATION, CRITICAL REPAIR, HOME EDUCATION	10,000
CONSTANCE BROWN HEARING & SPEECH CENTER 1634 GULL ROAD KALAMAZOO,MI 49048	N/A	PC	UNIVERSAL NEWBORN HEARING SCREENING	15,000
DISABILITY NETWORK SOUTHWEST MICHIGAN 517 EAST CROSSTOWN PARKWAY KALAMAZOO,MI 49001	N/A	PC	INDEPENDENT LIVING	5,000
DOUGLAS COMMUNITY ASSOCIATION 1000 W PATERSON ST KALAMAZOO,MI 49007	N/A	PC	GENERAL SUPPORT	25,000
ECUMENICAL SENIOR CENTER 702 N BURDICK KALAMAZOO,MI 49007	N/A	PC	SENIOR CENTER RENOVATIONS	5,000
FAMILY & CHILDREN SERVICES 1608 LAKE ST KALAMAZOO,MI 49001	N/A	PC	MAKING ROOM FOR HOPE CAMPAIGN	100,000
FARMERS ALLEY THEATRE INC 700 MALL DRIVE PORTAGE,MI 49024	N/A	PC	OPERATIONAL SUPPORT	5,000
Total . . . . ▶ **3a**				1,751,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FONTANA CHAMBER ARTS 359 S BURDICK ST SUITE 200 KALAMAZOO,MI 49007	N/A	PC	OUTREACH AND EDUCATIONAL PROGRAMS	8,000
GIRL SCOUTS HEART OF MICHIGAN 601 WEST MAPLE STREET KALAMAZOO,MI 49008	N/A	PC	CAMP MERRIE WOODE MAINTENANCE	25,000
GUARDIAN FINANCE AND ADVOCACY SERVICES 1000 S BURDICK STREET 200 KALAMAZOO,MI 49001	N/A	PC	GUARDIANSHIP SUPPORT FOR KALAMAZOO COUNTY	6,000
HISPANIC AMERICAN COUNCIL INC 930 LAKE STREET KALAMAZOO,MI 49001	N/A	PC	CULTURAL BROKER PROGRAM	2,500
HOSPITAL HOSPITALITY HOUSE OF KALAMAZOO INC 527 W SOUTH ST KALAMAZOO,MI 49007	N/A	PC	TWO HOUSES ONE HEART CAMPAIGN	50,000
HOUSING RESOURCES INC 420 E ALCOTT STREET 200 KALAMAZOO,MI 49001	N/A	PC	GENERAL SUPPORT	25,000
IRVING S GILMORE INT'L KEYBOARD FESTIVAL 359 S BURDICK ST SUITE 101 KALAMAZOO,MI 49007	N/A	PC	PIANO CAMP	12,500
JULIUS AND ESTER STULBERG STRING COMPETITION 359 S BURDICK ST SUITE 14 KALAMAZOO,MI 49007	N/A	PC	FEES FOR COMPETITION ADJUDICATORS	3,500
JUNIOR ACHIEVEMENT 2775 W DICKMAN RD SPRINGFIELD,MI 49037	N/A	PC	ELEMENTARY PROGRAMMING PILOT	5,000
KALAMAZOO CENTER FOR YOUTH AND COMMUNITY PO BOX 50227 KALAMAZOO,MI 49005	N/A	PC	MATH FUNDAMENTALS & ASAP PROGRAM	15,000
KALAMAZOO CIVIC THEATER 329 S PARK STREET KALAMAZOO,MI 49007	N/A	PC	GENERAL SUPPORT	150,000
KALAMAZOO COLLEGE 1200 ACADEMY STREET KALAMAZOO,MI 49006	N/A	PC	CAPITAL CAMPAIGN	100,000
KALAMAZOO COLLEGE 1200 ACADEMY STREET KALAMAZOO,MI 49006	N/A	PC	FESTIVAL PLAYHOUSE	40,000
KALAMAZOO COUNTY READY 4S 259 E MICHIGAN AVE 209 KALAMAZOO,MI 49007	N/A	PC	GENERAL SUPPORT	20,000
KALAMAZOO GAY LESBIAN RESOURCE CENTER 629 PIONEER STREET 102 KALAMAZOO,MI 49008	N/A	PC	BRIDGING COMMUNITY FOR AGING LGBT	5,000
Total . . . . ▶ **3a**				1,751,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KALAMAZOO IN BLOOM PO BOX 20178 KALAMAZOO,MI 49019	N/A	PC	COMMUNITY PLANTINGS	5,000
KALAMAZOO INSTITUTE OF ARTS 314 SOUTH PARK STREET KALAMAZOO,MI 49007	N/A	PC	KIA YOUTH EDUCATION PROGRAMS	22,500
KALAMAZOO JUNIOR GIRLS ORGANIZATION 1114 W PATERSON ST KALAMAZOO,MI 49007	N/A	PC	SUMMER DAY CAMP PROGRAMS	10,000
KALAMAZOO JUNIOR SYMPHONY 714 S WESTNEDGE KALAMAZOO,MI 49007	N/A	PC	EARLY ORCHESTRAL TRAINING PROGRAM	4,000
KALAMAZOO LOAVES AND FISHES 901 PORTAGE STREET KALAMAZOO,MI 49001	N/A	PC	GENERAL SUPPORT	25,000
KALAMAZOO NATURE CENTER 7000 N WESTNEDGE AVE KALAMAZOO,MI 49009	N/A	PC	GENERAL SUPPORT	25,000
KALAMAZOO NEIGHBORHOOD HOUSING SERVICES 802 S WESTNEDGE AVE KALAMAZOO,MI 49008	N/A	PC	KNHS ASSISTANCE PROGRAM	10,000
KALAMAZOO PUBLIC LIBRARY 315 S ROSE ST KALAMAZOO,MI 49007	N/A	PC	ONEPLACE PROGRAMS AND SERVICES	15,000
KALAMAZOO SYMPHONY ORCHESTRA 359 S BURDICK ST SUITE 100 KALAMAZOO,MI 49007	N/A	PC	ARTISTS IN RESIDENCE PROGRAM	22,500
KALAMAZOO VALLEY COMMUNITY COLLEGE 6767 W O AVE KALAMAZOO,MI 49009	N/A	PC	CAPITAL CAMPAIGN - HEALTH FOCUSED CAMPUS	100,000
KALAMAZOO VALLEY HABITAT FOR HUMANITY 1126 GULL ROAD KALAMAZOO,MI 49048	N/A	PC	EASTSIDE NEIGHBORHOOD REVITALIZATION	15,000
LAKESIDE FOR CHILDREN FOUNDATION 3921 OAKLAND DR KALAMAZOO,MI 49008	N/A	PC	CAPITAL CAMPAIGN	50,000
LOCAL INITIATIVES SUPPORT CORP 119 NORTH CHURCH STREET SUITE 201 KALAMAZOO,MI 49007	N/A	PC	TAX FORECLOSURE PREVENTION FUND	25,000
MAKE A WISH FOUNDATION OF MICHIGAN 7600 GRAND RIVER AVENUE STE 175 BRIGHTON,MI 48114	N/A	PC	KALAMAZOO-WISH GRANTING PROGRAM	5,000
MI FOUNDATION FOR THE BLIND & VISUALLY IMPAIRED 261 E KALAMAZOO AVE SUITE L400 KALAMAZOO,MI 49007	N/A	PC	WMU PARTNERSHIP	4,800
Total . . . . ▶ 3a				1,751,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MICHIGAN FESTIVAL OF SACRED MUSIC PO Box 50566 KALAMAZOO, MI 49005	N/A	PC	GENERAL SUPPORT	5,000
MINISTRY WITH COMMUNITY 440 N CHURCH STREET KALAMAZOO, MI 49007	N/A	PC	CAPITAL CAMPAIGN	100,000
MINISTRY WITH COMMUNITY 440 N CHURCH STREET KALAMAZOO, MI 49007	N/A	PC	DROP IN MEALS PROGRAM	30,000
NEW VIC THEATRICALS INC 134 EAST VINE STREET KALAMAZOO, MI 49001	N/A	PC	GENERAL SUPPORT	2,500
NEW YEAR'S FEST 346 W MICHIGAN AVENUE KALAMAZOO, MI 49007	N/A	PC	2015-2016 NEW YEAR'S FEST	10,000
OPEN DOORS PO BOX 50102 KALAMAZOO, MI 49005	N/A	PC	GENERAL SUPPORT	25,000
PRETTY LAKE VACATION CAMP 9123 WEST Q AVENUE MATTAWAN, MI 49071	N/A	PC	CAMPER SUPPORT PROGRAM	20,000
RENAISSANCE ENTERPRISES CO 901 LAY BLVD KALAMAZOO, MI 49001	N/A	PC	GENERAL SUPPORT	5,000
RESIDENTIAL OPPORTUNITIES INC 1100 S ROSE ST KALAMAZOO, MI 49001	N/A	PC	LAWRENCE AUTISM CENTER RENOVATIONS	25,000
SHERMAN LAKE YMCA 6225 N 39TH ST AUGUSTA, MI 49012	N/A	PC	CAPITAL RENEWAL	50,000
SLD READ 5250 LOVERS LANE SUITE LL100 KALAMAZOO, MI 49002	N/A	PC	SUPPORT FOR KALAMAZOO County ATTENDEES	7,500
SPECIAL OLYMPICS MICHIGAN 4024 STUDENT RECREATION CENTER WMU KALAMAZOO, MI 49008	N/A	PC	KALAMAZOO PARTICIPANTS-SPECIAL OLYMPICS AT WMU	5,000
THE ARC COMMUNITY ADVOCATES 3901 EMERALD DR SUITE B KALAMAZOO, MI 49001	N/A	PC	OPERATING EXPENSES	10,000
UNITED WAY OF BATTLE CREEK AND KALAMAZOO 709 S WESTNEDGE AVENUE KALAMAZOO, MI 49007	N/A	PC	FAMILY STABILIZATION FOR EDUCATIONAL SUCCESS	10,000
UNITED WAY OF BATTLE CREEK AND KALAMAZOO 709 S WESTNEDGE AVENUE KALAMAZOO, MI 49007	N/A	PC	ANNUAL CAMPAIGN 2014-2015	80,000
Total . . . . ▶ **3a**				1,751,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF BATTLE CREEK AND KALAMAZOO 709 S WESTNEDGE AVENUE KALAMAZOO, MI 49007	N/A	PC	KALAMAZOO YOUTH DEVELOPMENT NETWORK	5,000
VINE NEIGHBORHOOD ASSOCIATION 814 S WESNEDGE AVE KALAMAZOO, MI 49008	N/A	PC	READ AND WRITE KALAMAZOO	2,500
VOLUNTEER KALAMAZOO 3901 EMERALD DR KALAMAZOO, MI 49001	N/A	PC	GENERAL SUPPORT	5,000
WELLSPRING CORI TERRY & DANCERS 359 S KALAMAZOO MALL 204 KALAMAZOO, MI 49007	N/A	PC	OUTREACH PROGRAMS	5,000
WESTERN MICHIGAN UNIVERSITY FOUNDATION 1903 W MICHIGAN AVE SEIBERT ADMIN KALAMAZOO, MI 49008	N/A	PC	CAPITAL CAMPAIGN	100,000
WESTERN MICHIGAN UNIVERSITY SCHOOL OF MEDICINE 1903 W MICHIGAN AVE SEIBERT ADMIN KALAMAZOO, MI 49008	N/A	PC	EARLY INTRO TO HEALTH CAREERS II	15,000
YMCA 1001 W MAPLE ST KALAMAZOO, MI 49008	N/A	PC	CAPITAL CAMPAIGN	90,000
YWCA 352 E MICHIGAN AVENUE KALAMAZOO, MI 49007	N/A	PC	SEXUAL ASSAULT PROGRAM	35,000
YWCA 352 E MICHIGAN AVENUE KALAMAZOO, MI 49007	N/A	PC	SEXUAL ASSAULT PROGRAM - EDUCATOR	25,000
Total . . . . ▶ **3a**				1,751,800

TY 2015 Accounting Fees Schedule

Name: DOROTHY U DALTON FOUNDATION INC

EIN: 38-2240062

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX SERVICES - PLANTE & MORAN, PLLC	5,190	2,595		2,595

TY 2015 Investments Corporate Bonds Schedule

Name: DOROTHY U DALTON FOUNDATION INC

EIN: 38-2240062

Name of Bond	End of Year Book Value	End of Year Fair Market Value
325,000 FV COMCAST CORP 6.5000% 01/15/17	373,503	342,099
95,000 FV WALGREEN CO 5.2500% 01/15/19	107,338	101,523
100,000 FV QUALCOMM INC 2.250% 05/20/20	99,516	99,028
150,000 FV SOUTHERN PWR CO 2.375% 06/01/20	148,035	145,815
150,000 FV APPLE INC 2.8500% 05/06/21	152,388	153,615
100,000 FV ORACLE CORP 2.8000% 07/08/21	103,611	101,291
100,000 FV DUKE ENERGY CORP NEW 3.050% 08/15/22	99,912	98,599
100,000 FV VERIZON COMMUNICATIONS INC 4.150% 03/15/24	103,602	102,766
100,000 FV AT&T INC 2.6250% 12/01/22	98,455	94,809
125,000 FV ANHEUSER BUSCH INBEV FIN 2.6250% 01/17/23	122,537	119,960
125,000 FV WAL-MART STORES INC 2.550% 04/11/23	125,454	123,274
125,000 FV CHEVRON CORP 3.1910% 06/24/23	128,059	125,665
150,000 FV 21ST CENTY FOX AMER INC 4.000% 10/01/23	152,475	154,937
100,000 FV CARDINAL HEALTH INC 3.200% 06/15/22	102,774	98,777
200,000 FV UNION PACIFIC CORP 5.750% 11/15/2017	240,206	215,321
125,000 FV NETAPP INC 2.000% 12/15/17	124,779	124,162
250,000 FV OHIO POWER CO 6.000% 06/01/16	291,547	254,634
325,000 FV OMNICOM GROUP INC 6.2500% 07/15/19	380,250	363,474
100,000 FV BURLINGTON NORTHN SANTA FE 3.400% 09/01/24	99,096	100,094
250,000 FV BROADCOM CORP 2.700% 11/01/2018	257,540	250,979

Name of Bond	End of Year Book Value	End of Year Fair Market Value
250,000 FV INTUIT INC 5.750% 03/15/2017	290,550	261,933
250,000 FV JUNIPER NETWORKS INC 3.100% 03/15/2016	261,252	250,798
125,000 FV AMGEN 2.300% 06/15/2016	126,823	125,719
325,000 FV HASBRO INC 6.3000% 09/15/17	372,761	347,920

TY 2015 Investments Corporate Stock Schedule

Name: DOROTHY U DALTON FOUNDATION INC
EIN: 38-2240062

Name of Stock	End of Year Book Value	End of Year Fair Market Value
12,900 SHS ITC HOLDINGS CORP	425,083	506,325
12,790 SHS IAC/INTERACTIVECORP	740,666	768,039
900 SHS LINKEDIN CORPORATION CLASS A	168,895	202,572
6,400 SHS MERCK & CO INC NEW	351,021	338,048
3,300 SHS HONEYWELL INTERNATIONAL INC	328,595	341,781
16,550 SHS WELLS FARGO & CO	597,582	899,658
7,500 SHS VERIZON COMMUNICATIONS	340,456	346,650
7,800 SHS US BANCORP	344,077	332,826
15,875 SHS SUNCOR ENERGY INC	435,457	409,575
6,075 SHS STRYKER CORP	147,957	564,611
1,300 SHS SHERWIN-WILLIAMS COMPANY	317,460	337,480
6,250 SHS SCRIPPS NETWORKS INTERACTIVE INC	447,067	345,063
2,000 SHS MEAD JOHNSON NUTRITION CO	160,027	157,900
3,200 SHS POLARIS INDUSTRIES INC	337,532	275,040
6,000 SHS PEPSICO INC	188,268	599,520
14,700 SHS PAYPAL HLDGS INC	462,419	532,140
2,400 SHS OMNICOM GROUP INC	113,707	181,584
1,900 SHS NORFOLK SOUTHERN CORP	125,081	160,721
14,300 SHS NETAPP INC	401,644	379,379
4,300 SHS PROCTER & GAMBLE CO	337,007	341,463
4,300 SHS GILEAD SCIENCES INC	433,963	435,117
11,850 SHS KNOWLES CORP	205,131	157,960
7,825 SHS FRANKLIN RESOURCES INC	373,971	288,116
7,700 SHS AFLAC INC	494,692	461,230
3,155 SHS AMBARELLA INC	190,853	175,860
3,000 SHS AMERICAN ELECTRIC POWER CO INC	173,128	174,810
5,950 SHS ANHEUSER BUSCH INBEV AS ADR	727,934	743,750
4,925 SHS APPLE INC	338,958	518,405
14,500 SHS BANKUNITED INC	484,742	522,870
12,525 SHS BROADRIDGE FINANCIAL SOLUTIONS	341,239	672,968

Name of Stock	End of Year Book Value	End of Year Fair Market Value
7,300 SHS CELGENE CORPORATION	379,239	874,248
6,650 SHS CHECK POINT SOFTWARE TECHNOLOGIES	329,589	541,177
14,000 SHS CINEMARK HOLDINGS INC	484,727	468,020
5,100 SHS ACE LIMITED	384,367	595,935
10,725 SHS EXPRESS SCRIPTS HOLDING CO	761,257	937,472
6,875 SHS DOVER CORPORATION	423,057	421,506

TY 2015 Investments Government Obligations Schedule

Name:	DOROTHY U DALTON FOUNDATION INC
EIN:	38-2240062
US Government Securities - End of Year Book Value:	753,433
US Government Securities - End of Year Fair Market Value:	751,418
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2015 Investments - Other Schedule

Name: DOROTHY U DALTON FOUNDATION INC

EIN: 38-2240062

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
4,500 SHS ENERGY SELECT SECTOR SPDR FUND	AT COST	309,750	271,440
51,689.308 SHS AMERICAN BEACON INTERNATIONAL EQUITY FUND	AT COST	1,040,000	911,799
39,156.689 SHS VOYA GLOBAL REAL ESTATE FUND CLASS I	AT COST	637,061	765,513
65,223.57 SHS ALPHASIMPLEX MANAGED FUTURES STRATEGY FD CL Y	AT COST	614,246	678,325
37,942.786 SHS MATTHEWS PACIFIC TIGER FUND CL I	AT COST	828,635	892,414
66,543.636 SHS DELAWARE EMERGING MARKET	AT COST	874,500	829,134
69,057.07 SHS TOUCHSTONE MERGER ARBITRAGE FUND CL I	AT COST	738,197	748,579
36166 SHS FIDELITY FLOATING RATE HIGH INCOME	AT COST	361,664	330,200
20,579.232 SHS FIDELITY DIVERSIFIED INTERNATIONAL FUND	AT COST	743,339	721,508
3,550 SHS S&P 500 INDEX ISHARES	AT COST	703,972	727,289
54,910.827 SHS TEMPLETON GLOBAL BOND FUND ADVISOR CL	AT COST	706,903	633,122

TY 2015 Other Expenses Schedule

Name: DOROTHY U DALTON FOUNDATION INC

EIN: 38-2240062

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
filing fees	20	0		20
service charges	54	0		54
SUBSCRIPTION	10,006	0		10,006
DOMAIN NAME	117	0		117
MEMBERSHIP DUES	2,500	0		2,500

TY 2015 Other Professional Fees Schedule

Name: DOROTHY U DALTON FOUNDATION INC

EIN: 38-2240062

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT & MANAGEMENT SERVICES - GREENLEAF TRUST	180,205	156,205		24,000

TY 2015 Taxes Schedule

Name: DOROTHY U DALTON FOUNDATION INC

EIN: 38-2240062

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
foreign taxes	7,988	7,988		0