Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: DEROY TESTAMENTARY FOUNDATION

A Employer identification number: 38-2208833

Number and street (or P O box number if mail is not delivered to street address): 26999 CENTRAL PARK BOULEVARD

Room/suite: 160

B Telephone number (see instructions): (248) 827-0920

City or town, state or province, country, and ZIP or foreign postal code: SOUTHFIELD, MI 48076

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 54,421,428.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,237,186.	1,216,567.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,719,694.			
	b Gross sales price for all assets on line 6a 11,822,692.				
	7 Capital gain net income (from Part IV, line 2)		1,719,694.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 2	-2,477.	492.		
	12 **Total.** Add lines 1 through 11	2,954,403.	2,936,753.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	240,264.	120,132.		120,132.
	14 Other employee salaries and wages	72,696.	36,348.		36,348.
	15 Pension plans, employee benefits	102,337.	51,169.		51,169.
	16a Legal fees (attach schedule) ATCH 3	4,000.	2,000.		2,000.
	b Accounting fees (attach schedule) ATCH 4	24,500.	12,250.		12,250.
	c Other professional fees (attach schedule) [5]	230,380.	115,190.		115,190.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [6]	119,954.	13,642.		11,311.
	19 Depreciation (attach schedule) and depletion	275.	275.		
	20 Occupancy	22,230.	11,115.		11,115.
	21 Travel, conferences, and meetings	168.	42.		42.
	22 Printing and publications	199.	100.		99.
	23 Other expenses (attach schedule) ATCH 7	4,809.	2,405.		2,404.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	821,812.	364,668.		362,060.
	25 Contributions, gifts, grants paid	2,381,747.			2,381,747.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,203,559.	364,668.	0.	2,743,807.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-249,156.			
	b **Net investment income** (if negative, enter -0-)		2,572,085.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	948,324.	959,873.	959,873.
2	Savings and temporary cash investments	16,602,542.	14,538,915.	14,538,915.
3	Accounts receivable ▶ 114,467.			
	Less allowance for doubtful accounts ▶	119,833.	114,467.	114,467.
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)[8]	1,470,662.	2,452,775.	2,478,285.
b	Investments - corporate stock (attach schedule) ATCH 9	22,813,768.	23,792,192.	26,966,189.
c	Investments - corporate bonds (attach schedule) ATCH 10	9,970,102.	9,796,338.	9,349,951.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 26,233.			ATCH 11
	Less accumulated depreciation (attach schedule) ▶ 26,233.			6,670.
15	Other assets (describe ▶ ATCH 12)	7,353.	7,078.	7,078.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	51,932,584.	51,661,638.	54,421,428.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 13)	1,170.		
23	**Total liabilities** (add lines 17 through 22)	1,170.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	11,245,873.	11,245,873.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	40,685,541.	40,415,765.	
30	**Total net assets or fund balances** (see instructions)	51,931,414.	51,661,638.	
31	**Total liabilities and net assets/fund balances** (see instructions)	51,932,584.	51,661,638.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	51,931,414.
2	Enter amount from Part I, line 27a	2	-249,156.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	51,682,258.
5	Decreases not included in line 2 (itemize) ▶ ATCH 14	5	20,620.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	51,661,638.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,719,694.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,563,336.	58,048,130.	0.044159
2013	2,183,364.	54,542,126.	0.040031
2012	2,410,815.	47,219,580.	0.051055
2011	2,125,586.	45,643,610.	0.046569
2010	1,856,577.	42,785,747.	0.043392

2	**Total** of line 1, column (d)	2	0.225206
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045041
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	57,019,323.
5	Multiply line 4 by line 3	5	2,568,207.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	25,721.
7	Add lines 5 and 6	7	2,593,928.
8	Enter qualifying distributions from Part XII, line 4	8	2,743,807.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	25,721.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	25,721.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less enter -0-	5	25,721.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . 6a 104,126.		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	104,126.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	78,405.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 15,000. **Refunded** ▶	11	63,405.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws or other similar instruments? *If "Yes" attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes" has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MS. JULIE RODECKER Telephone no ▶ 248-827-0920

Located at ▶ 26999 CENTRAL PARK BLVD #160, STHFLD, MI ZIP+4 ▶ 48076

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720 to determine if the foundation had excess business holdings in 2015)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . N/A . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
ATCH 15		240,264.	73,833.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50 000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
ATCH 16		72,696.	28,504.	0.

Total number of other employees paid over $50,000 . . . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50 000	(b) Type of service	(c) Compensation
ATCH 17		230,380.

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	40,203,728.
b	Average of monthly cash balances	1b	17,555,695.
c	Fair market value of all other assets (see instructions)	1c	128,215.
d	**Total** (add lines 1a, b, and c)	1d	57,887,638.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	57,887,638.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	868,315.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	57,019,323.
6	**Minimum investment return.** Enter 5% of line 5	6	2,850,966.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,850,966.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	25,721.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	25,721.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,825,245.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,825,245.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,825,245.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,743,807.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,743,807.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	25,721.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,718,086.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,825,245.
2 Undistributed income if any, as of the end of 2015				
a Enter amount for 2014 only			2,374,122.	
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 2,743,807.				
a Applied to 2014, but not more than line 2a			2,374,122.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				369,685.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				2,455,560.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS MAY VARY DEPENDING UPON THE NATURE OF THE REQUEST.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 18

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 19				
Total ▶ **3a**				2,381,747.
b *Approved for future payment*				
ATCH 20				
Total ▶ **3b**				997,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,237,186.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,719,694.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 21		-2,969.			492.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-2,969.		2,956,880.	492.

13 Total Add line 12, columns (b), (d), and (e) . . . 13 2,954,403.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11A	FEE INCOME RECEIVED WAS USED TO MAINTAIN THE EXEMPT
	ACTIVITIES OF THE FOUNDATION

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Julie Rodecker | 4/28/16 | ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JULIA WILLISON	Julia Willison	04/26/2016		P00951736

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 500 WOODWARD DETROIT, MI 48226 — Phone no 313-394-6000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SCHWAB #4166 - BOND SALES PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2015
1,950,408.		1,915,325.					35,083.	
		MINN FF V MEDTRONIC SETTELEMENT PROPERTY TYPE: SECURITIES				P	VARIOUS	05/01/2015
1,934.							1,934.	
		NATIONAL CITY SETTLEMENT PROPERTY TYPE: SECURITIES				P	VARIOUS	08/26/2015
912.							912.	
		CHICAGO CLEARING - MEDTRONIC PROPERTY TYPE: SECURITIES				P	VARIOUS	09/25/2015
681.							681.	
		CHICAGO CLEARING - MEDTRONIC PROPERTY TYPE: SECURITIES				P	VARIOUS	09/25/2015
866.							866.	
		SCHWAB #8366 - ST PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2015
461,607.		404,701.					56,906.	
		SCHWAB #8366 - LT PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2015
766,904.		614,582.					152,322.	
		SCHWAB #7906 - ST PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2015
1,605,177.		2,054,707.					-449,530.	
		SCHWAB #7906 - LT PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2015
5,860,188.		3,999,383.					1,860,805.	
		SCHWAB #5399 - ST PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2015
233,246.		294,186.					-60,940.	
		SCHWAB #5399 - LT PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2015
352,647.		230,346.					122,301.	
		SCHWAB #4166 - CONVERTIBLE SECURITIES PROPERTY TYPE: SECURITIES				P	VARIOUS	12/31/2015
560,216.		561,863.					-1,647.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		CYPRESS SEMICONDUCTOR - ROC PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
4,213.		4,213.						
		EW SCRIPPS - ROC PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
20,596.		20,596.						
		CYPRESS SEMICONDUCTOR - ROC PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
418.		418.						
		EW SCRIPPS - ROC PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,677.		2,677.						
		ENTERPRISE PRODUCTS - SEC 1231 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1.							1.	
TOTAL GAIN(LOSS)							1,719,694.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST AND DIVIDEND INCOME		1,190,016.	1,169,397.
LES: ACCRUED INTEREST PAID		-15,477.	-15,477.
BOND ACCRETION		60,986.	60,986.
MONEY MARKET INTEREST		1,660.	1,660.
ENTERPRISE PRODUCT PARTNERS		1.	1.
	TOTAL	1,237,186.	1,216,567.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEE INCOME - LOANED SHARES	500.	500.
LAZARD - MISC EXPENSE	-8.	-8.
ENTERPRISE PRODUCT PTRS - ORDINARY LOSS	-2,969.	
TOTALS	-2,477.	492.

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MILLER CANFIELD		4,000.	2,000.		2,000.
	TOTALS	4,000.	2,000.		2,000.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS - PREP	24,500.	12,250.		12,250.
TOTALS	24,500.	12,250.		12,250.

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT COUNSELING FEES	230,380.	115,190.	115,190.
TOTALS	230,380.	115,190.	115,190.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	2,351.	2,351.	
MICHIGAN ANNUAL REPORT	20.		20.
PAYROLL TAXES	22,583.	11,291.	11,291.
FORM 990PF ESTIMATED TAXES PD	95,000.		
TOTALS	119,954.	13,642.	11,311.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OFFICE SUPPLIES	2,805.	1,403.	1,402.
BUSINESS INSURANCE	1,839.	919.	920.
MISCELLANEOUS FEES	165.	83.	82.
TOTALS	4,809.	2,405.	2,404.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SCHWAB #4166	1,470,662.	2,452,775.	2,478,285.
US OBLIGATIONS TOTAL	1,470,662.	2,452,775.	2,478,285.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SCHWAB #8386 - SEE ATTACHED	4,600,104.	4,738,726.	3,520,900.
SCHWAB #7906 - SEE ATTACHED	15,466,426.	16,559,276.	20,644,788.
SCHWAB #5399 - SEE ATTACHED	1,355,018.	1,463,523.	1,696,301.
SCHWAB #4166 - SEE ATTACHED	1,392,220.	1,030,667.	1,104,200.
TOTALS	22,813,768.	23,792,192.	26,966,189.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SCHWAB #4166 - SEE ATTACHED	99,901.	99,889.	89,600.
SCHWAB #4166 - SEE ATTACHED	9,870,201.	9,696,449.	9,260,351.
TOTALS	9,970,102.	9,796,338.	9,349,951.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 11

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL				
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	FMV
FURNITURE	M7	1,238.			1,238.	1,238.			1,238.	
FURNITURE	M7	15,403.			15,403.	15,403.			15,403.	
OFFICE MACHINERY	M7	410			410.	410.			410.	
FURNITURE	M7	389.			389.	389.			389.	
WORK STATION	M7	408.			408.	408			408.	
FURNITURE & FIXTUR	M7	8,385.			8,385.	8,385.			8,385	6,670.
TOTALS		26,233.			26,233.	26,233.			26,233.	6,670.

ATTACHMENT 12

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
LEASEHOLD IMPROVEMENTS	10,720.	10,720.	10,720.
ACCUMULATED DEPRECIATION	-3,367.	-3,642.	-3,642.
TOTALS	7,353.	7,078.	7,078.

ATTACHMENT 13

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
PAYROLL TAX WITHHOLDING	1,170.	
TOTALS	1,170.	

ATTACHMENT 14

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ENTERPRISE PRODUCTS - NON DEDUCTIBLE EXP	1.
NON-DIVIDEND DISTRIBUTIONS	20,619.
TOTAL	20,620.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JULIE RODICKER 5873 DUNMORE COURT WEST BLOOMFIELD, MI 48322	PRESIDENT, TRUSTEE 30.00	150,540	59,296	0.
MARIAN KRIFAN SEITZER 7431 WOODLORE DRIVE WEST BLOOMFIELD, MI 48322	VICE-PRES, TREASURER, TRUSTEE 13.00	65,209	9,684	0.
GREGG D. WATKINS 1304 SOUTH ELM STREET GEORGETOWN, TX 78626	SECRETARY, TRUSTEE 6.00	24,516	4,853	0
	GRAND TOTALS	240,264	73,833	0

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS
BARBARA SKALSKI 8212 RIVERVIEW DEARBORN HEIGHTS, MI 48127	BOOKKEEPER 40.00	72,696.	28,504.
	TOTAL COMPENSATION	72,696.	28,504.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 17

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
DEROY AND DEVEREAUX 2000 TOWN CENTER #2850 SOUTHFIELD, MI 48075	INVESTMENT COUNSELIN	230,380.
TOTAL COMPENSATION		230,380.

ATTACHMENT 18

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

PRINCIPAL ACTIVITY OF FOUNDATION IS IN MICHIGAN WITH INSTITUTIONS OF ESTABLISHED EXCELLENCE.

DEROY TESTAMENTARY FOUNDATION 38-22[illegible]

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 19

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE ATTACHED	N/A PC	GENERAL PURPOSE GRANT	2,331,747
		TOTAL CONTRIBUTIONS PAID	2,331,747

DEROY TESTAMENTARY FOUNDATION 38-2208833

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 20

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED SCHEDULE	N/A PC	GENERAL PURPOSE GRANT	997,000
		TOTAL CONTRIBUTIONS APPROVED	997,000

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 21

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FEE INCOME - LOANED SHARES					500
LAZARD					-8
ENTERPRISE PRODUCTS	525990	-2,969.			
TOTALS		-2,969.			492

Description of Property

GENERAL DEPRECIATION

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
FURNITURE	11/01/1997	1,238	100.000			1,238	1,238	1,238	200DB	MQ			7		
FURNITURE	11/01/1997	15,403	100.000			15,403	15,403	15,403	200DB	MQ			7		
OFFICE MACHINERY	11/01/1997	410	100.000			410	410	410	200DB	MQ			7		
FURNITURE	03/01/1998	389	100.000			389	389	389	200DB	HY			7		
WORK STATION	03/01/1996	408	100.000			408	408	408	200DB	HY			7		
FURNITURE & FIXTUR	09/01/2002	8,395	100.000			8,395	8,395	8,385	200DB	HY			7		
Less Retired Assets															
Subtotals		26,233				26,233	26,233	26,233							275

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		26,233				26,233	26,233	26,233							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
5X8024 1.000

DeROY TESTAMENTARY FOUNDATION | FORM 990 PF 12/31/2015

BOND SALES - GAIN OR (LOSS) - 2015 | #38-2208833

PAR		NAME OF SECURITY	HOW ACQ	PURCH DATE	SALE DATE	PROCEEDS	COST	GAIN (LOSS)	ST/LT
10000		Arcelormittal Step 3/1/21	Purchase	10/11-1/12	3/13/2015	$ 107,100 00	$ 95,255.82	$ 11,844.18	LT
175000		Centurylink Inc 6.45% 6/15/21	Purchase	8/11-12/11	3/20/2015	$ 187,285.00	$ 170,243.93	$ 17,041.07	LT
150000		Washington REIT 5 350% 5/1/15	Purchase	4/23/2008	5/1/2015	$ 150,000.00	$ 150,000.00	$ -	LT
150000		Time Warner Inc 5.875% 11/15/16	Purchase	9/4/2007	6/4/2015	$ 161,015 05	$ 149,615.27	$ 11,399 78	LT
75000		Alcoa Inc 5.72% 2/23/19	Purchase	9/12-3/13	7/20/2015	$ 80,307 75	$ 81,415.25	$ (1,107 50)	LT
225000		Alcoa Inc 6 75 7/15/18	Purchase	Oct, 2008	7/20/2015	$ 249,468 75	$ 209,907.32	$ 39,561 43	LT
375000		Petrobas Intl 3.875% 1/27/16	Purchase	12/12-3/13	7/20/2015	$ 376,762 50	$ 396,212.50	$ (19,450.00)	LT
150000		JP Morgan Chase 5.150% 10/1/15	Purchase	10/16/2006	10/1/2015	$ 150,000 00	$ 150,000.00	$ -	LT
100000		El Paso Pipeline 4.10% 11/15/15	Purchase	11/17/2010	11/16/2015	$ 100,000 00	$ 100,852.00	$ (852.00)	LT
150000		YUM Brands Inc 6.25% 4/15/16	Purchase	11/16/2010	11/17/2015	$ 152,679 00	$ 174,507.00	$ (21,828 00)	LT
200000		Genl Motors Finl Co 3.50% 7/10/19	Purchase	Sep, 2014	12/9/2015	$ 201,274 00	$ 202,800 00	$ (1,526 00)	LT
			Purchase					$ -	
34492		Federal Express 7.02% 1/15/16	Purchase	10/12/2004	1/15/2015	$ 34,492.24	$ 34,492 24	$ -	LT
23		Federal Express 7.02% 1/15/16	Purchase	10/12/2004	7/15/2015	$ 23.38	$ 23.38	$ -	LT
				TOTAL		$ 1,950,407.67	$ 1,915,324.71	$ 35,082.96	
				TOTAL	LONG TERM	$ 1,950,407.67	$ 1,915,324.71	$ 35,082.96	
					SHORT TERM	0	0	0	
		12/31/2015							

DeROY TESTAMENTARY FOOUNDATION
STOCK SALES - GAIN OR (LOSS) - 2015

FORM 990PF 12/31/2015
#38-2208833

SHARES	NAME OF SECURITY	HOW ACQ	PURCH DATE	SALE DATE	PROCEEDS	COST	GAIN (LOSS)	ST/LT
1800	Tupperware Brands Corp	Purchase	10/23/2013	1/6/2015	$ 107,794.03	$ 162,361 62	$ (54,567.59)	LT*
2300	Tupperware Brands Corp	Purchase	1/14-9/14	1/6/2015	$ 137,736.82	$ 178,077.09	$ (40,340.27)	ST*
375	Tupperware Brands Corp	Purchase	10/13-11/13	1/6/2015	$ 22,457 09	$ 33,827 38	$ (11,370.29)	LT*
125	Tupperware Brands Corp	Purchase	5/8/2014	1/6/2015	$ 7,485 69	$ 10,539 56	$ (3,053.87)	ST*
7900	HollyFrontier Corp	Purchase	9/14-11/14	1/8/2015	$ 289,978 88	$ 354,264 38	$ (64,285.50)	ST
3000	Health Care REIT Inc	Purchase	6/24/2013	1/14/2015	$ 244,498.49	$ 182,684 01	$ 61,814.48	LT
1050	HollyFrontier Corp	Purchase	7/14-11/14	1/15/2015	$ 31,984.50	$ 45,902.85	$ (13,918.35)	ST
450	Prosperity Bancshares Inc	Purchase	5/22/2014	1/16/2015	$ 21,115.96	$ 26,186 61	$ (5,070.65)	ST
4700	Emerson Electric Co	Purchase	10/08-7/11	1/22/2015	$ 281,326 37	$ 187,747 96	$ 93,578.41	LT
300	Kroger Company	Purchase	12/23/2011	1/27/2015	$ 20,586.95	$ 7,342 34	$ 13,244 61	LT
5600	Medtronic Inc	Purchase	6/07-2/08	1/26/2015	$ 430,920 00	$ 277,079 53	$ 153,840.47	LT
3500	Covidien PLC	Purchase	May, 2008	1/26/2015	$ 380,639 70	$ 151,673 44	$ 228,966.26	LT
150	Kroger Company	Purchase	12/23/2011	2/4/2015	$ 10,678 94	$ 3,671.17	$ 7,007 77	LT
1000	Air Products & Chemicals Inc	Purchase	6/21/2010	2/12/2015	$ 151,024.41	$ 72,362.80	$ 78,661.61	LT
6500	ACCO Brans Corp	Purchase	6/24/2014	2/23/2015	$ 49,372.43	$ 40,283.75	$ 9,088.68	ST
4000	HollyFrontier Corp	Purchase	9/18/2014	2/23/2015	$ 167,080.52	$ 184,460.00	$ (17,379.48)	ST
250	Kroger Company	Purchase	12/11-2/14	2/24/2015	$ 18,250.31	$ 7,774 37	$ 10,475 94	LT
7500	Kroger Company	Purchase	12/09-2/14	2/25/2015	$ 546,679.93	$ 208,117.19	$ 338,562.74	LT
250	Kroger Company	Purchase	2/4/2014	2/25/2015	$ 18,222.66	$ 8,892.50	$ 9,330.16	LT
500	Agilent Technologies Inc	Purchase	12/11/2008	3/12/2015	$ 20,524 62	$ 6,615.54	$ 13,909.08	LT
200	Air Products & Chemicals Inc	Purchase	3/15/2011	3/12/2015	$ 30,490.65	$ 17,007.58	$ 13,483.07	LT
500	Allstate Corp	Purchase	12/20/2007	3/12/2015	$ 34,944.35	$ 25,040 00	$ 9,904.35	LT
2000	American Eagle Outfitters	Purchase	10/11/2013	3/12/2015	$ 34,119.57	$ 26,536.60	$ 7,582.97	LT
300	Apple Inc	Purchase	1/22/2009	3/12/2015	$ 37,283.52	$ 3,759.13	$ 33,524.39	LT
400	Berry Plastics Group Inc	Purchase	6/11/2014	3/12/2015	$ 13,911.74	$ 9,887 28	$ 4,024.46	ST
900	Boston Scientific Corp	Purchase	9/11/2014	3/12/2015	$ 15,146.71	$ 11,329.92	$ 3,816.79	ST
300	Chevron Corp	Purchase	10/10/2008	3/12/2015	$ 30,758.64	$ 18,571 26	$ 12,187.38	LT
300	Discover Financial Services	Purchase	2/25/2014	3/12/2015	$ 17,951.66	$ 17,203.26	$ 748.40	LT
500	Walt Disney Company	Purchase	1/29/2008	3/12/2015	$ 53,141 97	$ 14,325 00	$ 38,816.97	LT
1000	RR Donnelley & Sons Co	Purchase	2/28/2014	3/12/2015	$ 19,509.64	$ 19,177.50	$ 332.14	LT
500	Gannett Company Inc	Purchase	8/1/2011	3/12/2015	$ 17,891.67	$ 6,313 90	$ 11,577.77	LT
500	Glatfelter	Purchase	5/6/2010	3/12/2015	$ 12,584 76	$ 6,867.65	$ 5,717.11	LT

DeROY TESTAMENTARY FOOUNDATION **FORM 990PF 12/31/2015**
STOCK SALES - GAIN OR (LOSS) - 2015 **#38-2208833**

200	McKesson Corp	Purchase	4/7/2008	3/12/2015	$	44,840.37	$	10,662.00	$ 34,178.37	LT
500	Medtronic Inc	Purchase	1/26/2015	3/12/2015	$	38,269 29	$	38,475.00	$ (205.71)	ST
700	Morgan Stanley	Purchase	11/6/2012	3/12/2015	$	25,815 59	$	12,633.11	$ 13,182 48	LT
450	Oshkosh Corp	Purchase	11/13/2014	3/12/2015	$	21,238 12	$	20,916 23	$ 321 89	ST
300	PepsiCo Inc	Purchase	3/14/2012	3/12/2015	$	28,598 47	$	19,225.74	$ 9,372.73	LT
300	Raymond James Finl Inc	Purchase	3/2/2012	3/12/2015	$	17,820 06	$	10,727.94	$ 7,092 12	LT
400	Raytheon Company	Purchase	10/31/2008	3/12/2015	$	42,671.41	$	20,028 00	$ 22,643.41	LT
200	Schlumberger Ltd	Purchase	6/4/2012	3/12/2015	$	16,163.70	$	12,249 28	$ 3,914.42	LT
500	US Bancorp	Purchase	6/23/2008	3/12/2015	$	22,014 69	$	14,475 00	$ 7,539.69	LT
500	Waste Management Inc	Purchase	6/10/2008	3/12/2015	$	26,519.51	$	19,115 00	$ 7,404.51	LT
8000	American Eagle Outfitters	Purchase	10/13-3/14	3/19/2015	$	135,997.49	$	105,271.30	$ 30,726.19	LT*
9000	American Eagle Outfitters	Purchase	4/14-12/14	3/19/2015	$	152,997.17	$	105,399 00	$ 47,598 17	ST*
7000	American Eagle Outfitters	Purchase	10/11/2013	3/19/2015	$	118,997.80	$	92,878 10	$ 26,119.70	LT
600	American Eagle Outfitters	Purchase	10/11/2013	3/19/2015	$	10,199.81	$	7,981.62	$ 2,218 19	LT
8700	CSX Corp	Purchase	2/13-4/13	3/26/2015	$	284,852.76	$	201,749.95	$ 83,102.81	LT
750	Norcraft Companies Inc	Purchase	9/5/2014	3/30/2015	$	19,084 82	$	12,498.53	$ 6,586.29	ST
1300	Air Products & Chemicals Inc	Purchase	3//11-6/12	3/31/2015	$	199,085 48	$	106,134.47	$ 92,951.01	LT
200	Apple Inc	Purchase	1/22/2009	4/2/2015	$	24,938 54	$	2,506 09	$ 22,432.45	LT
900	Berry Plastics Group Inc	Purchase	6/11/2014	4/2/2015	$	32,112 03	$	22,246.38	$ 9,865.65	ST
1000	Boston Scientific Corp	Purchase	9/11/2014	4/2/2015	$	17,579.67	$	12,588 80	$ 4,990 87	ST
500	Walt Disney Company	Purchase	1/29/2008	4/2/2015	$	52,819.02	$	14,325.00	$ 38,494.02	LT
500	Gannett Company Inc	Purchase	8/1/2011	4/2/2015	$	18,734 65	$	6,313 90	$ 12,420 75	LT
446	Medtronic PLC	Purchase	1/26/2015	4/2/2015	$	33,988.40	$	34,319 70	$ (331 30)	ST
200	Raytheon Company	Purchase	3/6/2009	4/2/2015	$	21,593.60	$	7,104.00	$ 14,489.60	LT
5000	Journal Media Group Inc	Purchase	Various	4/13/2015	$	43,226.19	$	33,184.85	$ 10,041.34	ST
650	Journal Media Group Inc	Purchase	Various	4/13/2015	$	5,619.40	$	2,896.32	$ 2,723.08	ST
750	Norcraft Companies Inc	Purchase	9/14-11/14	5/1/2015	$	19,264.67	$	13,250.26	$ 6,014.41	ST
200	Allstate Corp	Purchase	12/23/2011	5/8/2015	$	13,569 71	$	5,509.05	$ 8,060.66	LT
150	Cardinal Health Inc	Purchase	12/23/2011	5/8/2015	$	12,934.26	$	6,152.57	$ 6,781.69	LT
250	Allstate Corp	Purchase	12/23/2011	5/13/2015	$	16,720.57	$	6,886.32	$ 9,834.25	LT
5000	Goodyear Tire & Rubber Co	Purchase	11/13-12/13	5/18/2015	$	156,347.61	$	104,926.80	$ 51,420 81	LT
900	Raven Industries Inc	Purchase	4/15/2015	5/19/2015	$	17,311.36	$	19,410 12	$ (2,098 76)	ST
4600	Schlumberger Ltd	Purchase	6/12-7/13	5/26/2015	$	415,923.87	$	323,031.28	$ 92,892.59	LT
5000	Metlife Inc Var Pfd	Purchase	3/13-4/13	5/29/2015	$	122,716.24	$	126,643.80	$ (3,927.56)	LT

4400	Agilent Technologies Inc	Purchase	12/08-8/12	6/5/2015	$	177,046 13	$	98,859 30	$	78,186.83	LT
500	Agilent Technologies Inc	Purchase	12/11-8/12	6/5/2015	$	20,118.87	$	13,205 36	$	6,913.51	LT
300	Allstate Corp	Purchase	12/23/2011	6/8/2015	$	19,856.66	$	8,263.58	$	11,593.08	LT
1177	Glatfelter	Purchase	5/10-6/10	6/19/2015	$	26,083 12	$	14,154 43	$	11,928 69	LT
3600	Oshkosh Corp	Purchase	11/13/2014	6/19/2015	$	164,944 99	$	167,329.80	$	(2,384 81)	ST
166	Glatfelter	Purchase	5/5/2010	6/19/2015	$	3,678.67	$	2,307.45	$	1,371 22	LT
350	Oshkosh Corp	Purchase	11/13/2014	6/19/2015	$	16,036.32	$	16,268.18	$	(231.86)	ST
1690	Cabot Microelectronics	Purchase	4/25/2013	6/19/2015	$	81,420.49	$	56,609.25	$	24,811 24	LT
200	Cabot Microelectronics	Purchase	3/21/2013	6/19/2015	$	9,635.56	$	6,784 40	$	2,851 16	LT
2110	Cabot Microelectronics	Purchase	4/13-7/13	6/22/2015	$	101,263 57	$	76,693.83	$	24,569 74	LT
1571	Glatfelter	Purchase	6/28/2010	6/22/2015	$	34,553.35	$	17,973.97	$	16,579 38	LT
250	Cabot Microelectronics	Purchase	3/21/2013	6/22/2015	$	11,998.04	$	8,480 50	$	3,517 54	LT
222	Glatfelter	Purchase	5/5/2010	6/22/2015	$	4,882 77	$	3,085.87	$	1,796 90	LT
1152	Glatfelter	Purchase	6/28/2010	6/23/2015	$	25,637 74	$	13,180.15	$	12,457 59	LT
162	Glatfelter	Purchase	5/3/2010	6/23/2015	$	3,605 30	$	2,251.85	$	1,353 45	LT
10250	Gannett Spinco Inc	Purchase	Aug, 2010	6/30/2015	$	139,870 96	$	73,552 88	$	66,318 08	LT
1000	Gannett Spinco Inc	Purchase	Aug, 2010	6/30/2015	$	13,645 94	$	6,268.42	$	7,377 52	LT
3223	Cabot Microelectronics	Purchase	7/13-2/14	7/28/2015	$	137,769 75	$	127,910.58	$	9,859.17	LT
14650	Helix Energy Solutions Grp	Purchase	5/15-7/15	7/28/2015	$	124,979 77	$	233,927.88	$	(108,948 11)	ST
4900	Oshkosh Corp	Purchase	11/14-1/15	7/28/2015	$	187,501.90	$	219,283.53	$	(31,781.63)	ST
650	Oshkosh Corp	Purchase	11/14-1/15	7/28/2015	$	25,025.19	$	29,025.56	$	(4,000 37)	ST
1477	Cabot Microelectronics	Purchase	2/14-5/14	7/29/2015	$	63,217.38	$	61,752.72	$	1,464.66	LT
7786	Berry Plastics Group Inc	Purchase	6/14-7/14	8/3/2015	$	231,751.46	$	194,232.53	$	37,518 93	LT
1110	Berry Plastics Group Inc	Purchase	6/6/2014	8/3/2015	$	33,039.32	$	26,807.89	$	6,231.43	LT
2214	Berry Plastics Group Inc	Purchase	7/16/2014	8/4/2015	$	67,535.94	$	58,042.67	$	9,493.27	LT
315	Berry Plastics Group Inc	Purchase	Jun, 2014	8/4/2015	$	9,608.77	$	8,051.59	$	1,557.18	LT
8300	American Eagle Outfitters	Purchase	10/13-12/13	8/5/2015	$	147,229 32	$	119,598.29	$	27,631.03	LT
2700	Helix Energy Solutions Grp	Purchase	2/15-7/15	8/5/2015	$	21,219 98	$	46,593.65	$	(25,373.67)	ST
5600	Viacom Inc	Purchase	2/15-3/15	8/14/2015	$	250,068 43	$	385,619.51	$	(135,551.08)	ST
5000	Northwest Natural Gas	Purchase	Jun, 2011	8/17/2015	$	230,060 26	$	221,700 00	$	8,360 26	LT
7200	Goodyear Tire & Rubber Co	Purchase	6/19/2014	8/20/2015	$	225,645.28	$	196,967.52	$	28,677.76	LT
450	Goodyear Tire & Rubber Co	Purchase	5/27/2014	8/20/2015	$	14,102.83	$	11,835.23	$	2,267 60	LT
1500	Cameron Intl Corp	Purchase	12/1/2014	8/26/2015	$	92,157.10	$	74,557.95	$	17,599.15	ST
3750	Southern Cal Edison Pfd	Purchase	3/12-6/12	9/16/2015	$	375,000.00	$	373,216 00	$	1,784 00	LT

DeROY TESTAMENTARY FOOUNDATION — FORM 990PF 12/31/2015

STOCK SALES - GAIN OR (LOSS) - 2015 — #38-2208833

550	Cabot Microelectronics	Purchase	3/13-2/14	9/28/2015	$ 21,182 08	$ 20,493 18	$ 688 90	LT
500	Heartland Financial USA	Purchase	5/2/2014	10/8/2015	$ 17,795 17	$ 12,272 50	$ 5,522 67	LT
5200	Deere & Co	Purchase	11/13-9/14	10/26/2015	$ 404,685 14	$ 448,470 68	$ (43,785 54)	LT
500	EW Scripps Co	Purchase	1/12-8/12	10/26/2015	$ 10,563 45	$ 3,700 32	$ 6,863 13	LT
300	TEGNA Inc	Purchase	12/19/2011	10/26/2015	$ 7,798 89	$ 3,150 82	$ 4,648 07	LT
6900	Tenet Healthcare	Purchase	5/5/2015	11/3/2015	$ 234,494 24	$ 333,256 20	$ (98,761 96)	ST
750	Tenet Healthcare	Purchase	5/15-6/15	11/3/2015	$ 25,488 49	$ 36,606 75	$ (11,118 26)	ST
1200	Walt Disney Company	Purchase	1/08-2/08	11/4/2015	$ 135,869 29	$ 34,466 00	$ 101,403 29	LT
5700	RR Donnelley & Sons Co	Purchase	2/28/2014	11/5/2015	$ 95,177 97	$ 109,311 75	$ (14,133 78)	LT
450	RR Donnelley & Sons Co	Purchase	4/17/2013	11/5/2015	$ 7,514 05	$ 5,349 89	$ 2,164 16	LT
2500	Kimco Realty Pfd	Purchase	Feb, 2011	11/25/2015	$ 62,500 00	$ 62,002 98	$ 497 02	LT
13100	Hewlett Packard Enterprise	Purchase	Jan, 2008	12/3/2015	$ 196,455 76	$ 203,687 27	$ (7,231 51)	LT
70	Libbey Inc	Purchase	1/20/2015	12/9/2015	$ 1,670 27	$ 2,316 18	$ (645 91)	ST
779	Libbey Inc	Purchase	1/15-7/15	12/10/2015	$ 18,470 60	$ 27,134 38	$ (8,663 78)	ST
151	Libbey Inc	Purchase	7/28/2015	12/11/2015	$ 3,468 30	$ 5,556 79	$ (2,088 49)	ST
	Litigation Settlement Proceeds		Various	Various	$ 4,392 00		$ 4,392 00	LT
	Cypress Semiconductor - ROC			10/15/2015	$4,213 00	$4,213 00	$ -	LT
	EW Scripps - ROC			4/1/2015	$20,595 82	$20,595 82	$ -	LT
	Cypress Semiconductor - ROC			10/15/2015	$418 00	$418 00	$ -	LT
	EW Scripps - ROC			4/1/2015	$2,677 46	$2,677 46	$ -	LT
					$ 9,872,280 65	$ 8,187,670 97	$ 1,684,609 68	
			Short Term		2,300,029 95	2,753,592 99	-453,563 04	
			Long Term		7,572,250 70	5,434,077 98	2,138,172 72	
	12/31/2015		Total		$ 9,872,280 65	$ 8,187,670 97	$ 1,684,609 68	

DeROY TESTAMENTARY FOUNDATION
2015 SCHEDULE OF GRANTS PAID - ALPHABETICAL

#38-2208833
12/31/2015

GRANTEE	AMOUNT	ADDRESS	REL	STATUS	PURPOSE
Alternatives for Girls	$ 20,000 00	Detroit, MI	N/A	501(c)(3)	Charitable
Alzheimer's Association - Greater Michigan Chapter	$ 25,000 00	Southfield, MI	N/A	501(c)(3)	Charitable
Artrain	$ 10,000.00	Ann Arbor, MI	N/A	501(c)(3)	Charitable
Arts & Scraps	$ 5,000 00	Detroit, MI	N/A	501(c)(3)	Charitable
Barbara Ann Karmanos Cancer Institute	$ 66,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
Birmingham Bloomfield Art Center	$ 8,000.00	Birmingham, MI	N/A	501(c)(3)	Charitable
Blue Lake Fine Arts Camp	$ 17,000 00	Twin Lake, MI	N/A	501(c)(3)	Charitable
Boys & Girls Clubs of Chicago	$ 10,000.00	Chicago, IL	N/A	501(c)(3)	Charitable
Boys Hope Girls Hope Detroit	$ 150,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
Caridad Center	$ 17,500.00	Boynton Beach, FL	N/A	501(c)(3)	Charitable
Child Abuse & Neglect Council of Oakland County, Inc.	$ 30,000 00	Pontiac, MI	N/A	501(c)(3)	Charitable
Children's Leukemia Foundation of Michigan	$ 10,000 00	Troy, MI	N/A	501(c)(3)	Charitable
Christ Child Society of Texas, Capital Area, Inc.	$ 15,000 00	Round Rock, TX	N/A	501(c)(3)	Charitable
Community House (The)	$ 45,000 00	Birmingham, MI	N/A	501(c)(3)	Charitable
Community Sharing	$ 5,000 00	Highland, MI	N/A	501(c)(3)	Charitable
Cornerstone Schools Association	$ 20,000 00	Detroit, MI	N/A	501(c)(3)	Charitable
Council of Michigan Foundations	$ 7,200.00	Grand Haven, MI	N/A	501(c)(3)	Charitable
Council of Michigan Foundations	$ 7,200.00	Grand Haven, MI	N/A	501(c)(3)	Charitable
Cranbrook Educational Community	$ 25,000 00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
Defeat the Label	$ 5,000.00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
Detroit Cristo Rey High School	$ 15,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
Detroit Historical Society	$ 15,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
Detroit Institute for Children	$ 20,000.00	Walled Lake, MI	N/A	501(c)(3)	Charitable
Detroit Police Athletic League	$ 10,000.00	Detroit, MI	N/A	501(c)(3)	Charitable
Detroit Public Television	$ 10,000.00	Wixom, MI	N/A	501(c)(3)	Charitable
Detroit Symphony Orchestra	$ 40,000 00	Detroit, MI	N/A	501(c)(3)	Charitable
Detroit Zoological Society	$ 35,000 00	Royal Oak, MI	N/A	501(c)(3)	Charitable
Detroit Zoological Society	$ 30,000 00	Royal Oak, MI	N/A	501(c)(3)	Charitable
FAR Conservatory of Therapeutic and Performing Arts	$ 12,000.00	Birmingham, MI	N/A	501(c)(3)	Charitable
Forgotten Harvest	$ 30,000.00	Oak Park, MI	N/A	501(c)(3)	Charitable
Fresh Air Society - Tamarack Camps	$ 175,000.00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
Friends of Camp Mak-A-Dream, Michigan Chapter	$ 6,000.00	Bloomfield Hills, MI	N/A	501(c)(3)	Charitable

DeROY TESTAMENTARY FOUNDATION #38-2208833

2015 SCHEDULE OF GRANTS PAID - ALPHABETICAL 12/31/2015

	Friends of the Israel Defense Forces, Michigan Chapter	$	10,000.00		Walled Lake, MI	N/A	501(c)(3)	Charitable
	Friendship Circle (The)	$	10,000.00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
	Furniture Bank of Southeastern Michigan	$	5,000.00		Pontiac, MI	N/A	501(c)(3)	Charitable
	Giving Hope and Nurturing Abroad	$	2,800.00		Oak Park, MI	N/A	501(c)(3)	Charitable
	Gleaners Community Food Bank of Southeastern Mich	$	15,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	Greater West Bloomfield Community Coalition	$	5,000.00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
	Hillel of Metro Detroit	$	5,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	Hillsdale College	$	45,000.00		Hillsdale, MI	N/A	501(c)(3)	Charitable
	Holocaust Memorial Center	$	5,000.00		Farmington Hills, MI	N/A	501(c)(3)	Charitable
	Hospice of Michigan	$	25,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	InsideOut Literary Arts Project	$	8,800.00		Detroit, MI	N/A	501(c)(3)	Charitable
	InterFaith Leadership Council of Metropolitan Detroit	$	5,000.00		Oak Park, MI	N/A	501(c)(3)	Charitable
	Interlochen Center for the Arts	$	40,000.00		Interlochen, MI	N/A	501(c)(3)	Charitable
	ITN*MetroDetroit*	$	3,600.00		Westland, MI	N/A	501(c)(3)	Charitable
	JARC	$	35,000.00		Farmington Hills, MI	N/A	501(c)(3)	Charitable
	Jewish Community Center of Metropolitan Detroit	$	7,000 00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
	Jewish Ensemble Theatre	$	10,000.00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
	Jewish Family Service	$	30,000 00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
	Jewish Federation of Metropolitan Detroit	$	40,000 00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
	Jewish Hospice & Chaplaincy Network	$	50,000.00		West Bloomfield, MI	N/A	501(c)(3)	Charitable
	JVS	$	25,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
	JVS	$	15,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
	Leader Dogs for the Blind	$	25,000.00		Rochester, MI	N/A	501(c)(3)	Charitable
	Leader Dogs for the Blind	$	25,000.00		Rochester, MI	N/A	501(c)(3)	Charitable
	Lighthouse Emergency Services	$	7,000.00		Pontiac, MI	N/A	501(c)(3)	Charitable
	Make-A-Wish Michigan	$	6,000.00		Brighton, MI	N/A	501(c)(3)	Charitable
	Mariners Inn	$	10,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	Marywood Nursing Care Center	$	1,000 00		Livonia, MI	N/A	501(c)(3)	Charitable
	Michigan Colleges Alliance	$	37,500 00		Southfield, MI	N/A	501(c)(3)	Charitable
	Michigan Humane Society	$	25,000 00		Bingham Farms, MI	N/A	501(c)(3)	Charitable
	Michigan State University	$	20,000.00		East Lansing, MI	N/A	501(c)(3)	Charitable
	Motor City Squash & Education Foundation	$	5,000 00		Birmingham, MI	N/A	501(c)(3)	Charitable
	National Bone Marrow Transplant Link	$	5,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
	National Council of Jewish Women, Gr Detroit Section	$	30,500.00		Southfield, MI	N/A	501(c)(3)	Charitable

DeROY TESTAMENTARY FOUNDATION #38-2208833

2015 SCHEDULE OF GRANTS PAID - ALPHABETICAL 12/31/2015

	National Multiple Sclerosis Society	$ 5,000.00		Denver, CO	N/A	501(c)(3)	Charitable
	Oakland Family Services	$ 95,000.00		Pontiac, MI	N/A	501(c)(3)	Charitable
	Oakwood Healthcare Foundation	$ 175,000.00		Dearborn, MI	N/A	501(c)(3)	Charitable
	Old Newsboys' Goodfellow Fund of Detroit	$ 3,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	Pewabic Society, Inc.	$ 10,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	Providence Health Foundation	$ 5,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
	Racquet Up Detroit	$ 15,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	Rose Hill Center	$ 50,000.00		Holly, MI	N/A	501(c)(3)	Charitable
	Rose Hill Center	$ 50,000.00		Holly, MI	N/A	501(c)(3)	Charitable
	Shaw Festival Foundation	$ 12,000.00		Buffalo, NY	N/A	501(c)(3)	Charitable
	Siena Literacy Center	$ 6,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	South Oakland Shelter	$ 5,000.00		Lathrup Village, MI	N/A	501(c)(3)	Charitable
	Southfield Goodfellows	$ 2,000.00		Southfield, MI	N/A	501(c)(3)	Charitable
	Special Olympics Michigan	$ 6,000.00		Mt. Pleasant, MI	N/A	501(c)(3)	Charitable
	St. John Providence Health System Foundations	$ 25,000.00		Novi, M	N/A	501(c)(3)	Charitable
	St. John Providence Health System Foundations	$ 25,000.00		Novi, M	N/A	501(c)(3)	Charitable
	St. Joseph Mercy Oakland	$ 30,000.00		Pontiac, MI	N/A	501(c)(3)	Charitable
	Starfish Family Services	$ 10,000.00		Inkster, MI	N/A	501(c)(3)	Charitable
	Temple Beth El	$ 50,000.00		Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
	Temple Beth El	$ 50,000 00		Bloomfield Hills, MI	N/A	501(c)(3)	Charitable
	UC - Cumberland College	$ 5,000.00		Williamsburg, KY	N/A	501(c)(3)	Charitable
	University of Detroit Jesuit High School and Academy	$ 10,000.00		Detroit, MI	N/A	501(c)(3)	Charitable
	University of Michigan Hillel	$ 3,000.00		Ann Arbor, MI	N/A	501(c)(3)	Charitable
	Vista Maria	$ 85,000.00		Dearborn Heights, MI	N/A	501(c)(3)	Charitable
	Vista Maria	$ 85,000.00		Dearborn Heights, MI	N/A	501(c)(3)	Charitable
	Walsh College	$ 42,332.00		Troy, MI	N/A	501(c)(3)	Charitable
	Wayne State University	$ 25,000 00		Detroit, MI	N/A	501(c)(3)	Charitable
	Yad Ezra	$ 7,315.00		Berkley, MI	N/A	501(c)(3)	Charitable
	TOTAL GRANTS PAID	**$ 2,381,747.00**					
	12/31/2015						

DeROY TESTAMENTARY FOUNDATION
GRANTS APPROVED FOR FUTURE PAYMENT

#38-2208833
12/31/2015

	RECIPIENT NAME AND ADDRESS	RELATIONSHIP & STATUS	PURPOSE OF GRANT	AMOUNT	
	Alzheimer's Assoc., Greater Mich Chapter	N/A	Charitable	$ 50,000.00	
	Southfield, MI	501(c)(3)			
	Boys Hope Girls Hope Detroit	N/A	Charitable	$ 300,000.00	
	Detroit, MI	501(c)(3)			
	Cornerstone Schools Association	N/A	Charitable	$ 20,000.00	
	Detroit, MI	501(c)(3)			
	Cranbrook Educational Community	N/A	Charitable	$ 50,000.00	
	Bloomfield Hills, MI	501(c)(3)			
	Michigan Humane Society	N/A	Charitable	$ 50,000.00	
	Bingham Farms, MI	501(c)(3)			
	Oakland Family Services	N/A	Charitable	$ 190,000.00	
	Pontiac. MI	501(c)(3)			
	Oakwood Healthcare Foundation	N/A	Charitable	$ 150,000.00	
	Dearborn, MI	501(c)(3)			
	Shaw Festival Foundation	N/A	Charitable	$ 12,000.00	
	New York, NY	501(c)(3)			
	St. John Providence Health System Fdn	N/A	Charitable	$ 25,000.00	
	Novi, MI	501(c)(3)			
	Temple Beth El	N/A	Charitable	$ 50,000.00	
	Bloomfield Hills, MI	501(c)(3)			
	University of Detroit Jesuit HS and Acad	N/A	Charitable	$ 20,000 00	
	Detroit, MI	501(c)(3)			
	Vista Maria	N/A	Charitable	$ 80,000.00	
	Dearborn Heights, MI	501(c)(3)			
	TOTAL			**$ 997,000.00**	
	12/31/2015				

DeROY TESTAMENTARY FOUNDATION

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 8386

#38-2208833

12/31/2015

	CASH	**Cost Basis**	**Market Value**
	Schwab Money Market Fund	$ 14,163,430.00	$ 14,163,430.00
	TOTAL CASH	**$ 14,163,430.00**	**$ 14,163,430.00**
	STOCKS		
Shares	**Security**	**Cost Basis**	**Market Value**
2500	BAE Systems PLC	$ 74,272.00	$ 73,638.00
2000	BP PLC	$ 101,542.00	$ 62,520.00
5500	Centurylink Inc	$ 209,417.00	$ 138,380.00
4200	Citigroup Inc	$ 196,549.00	$ 217,350.00
1500	Cullen Frost Bankers	$ 90,551.00	$ 90,000.00
2000	Deere & Co	$ 169,495.00	$ 152,540.00
12000	Donnelley & Sons.(RR)	$ 160,645.00	$ 176,640.00
3000	Enterprise Products Partners LP	$ 78,257.00	$ 76,740.00
12000	Freeport-McMoran Inc	$ 284,394.00	$ 81,240.00
8000	Glatfelter	$ 193,904.00	$ 147,520.00
10000	Goodyear Tire & Rubber Co	$ 243,366.00	$ 326,700.00
2000	Grandview Raceway	$ (7,626.00)	$ -
5000	Helix Energy Solutions	$ 61,813.00	$ 26,300.00
500	Intl Business Machines Corp	$ 77,979.00	$ 68,810.00
11000	Joy Global Inc	$ 200,454.00	$ 138,710.00
18000	LMI Aerospace Inc	$ 224,218.00	$ 181,260.00
1500	Macy's Inc	$ 53,031.00	$ 52,470.00
4800	Marathon Oil Corp	$ 114,194.00	$ 60,432.00
101620	McClatchy Co	$ 363,602.00	$ 122,960.00
4000	Murphy Oil Corp	$ 232,500.00	$ 89,800.00
5000	National Oilwell Varco Inc	$ 197,096.00	$ 167,450.00
14000	Newmont Mining Corp	$ 440,829.00	$ 251,860.00
1300	Occidental Petroleum Corp	$ 102,526.00	$ 87,893.00
2000	PACCAR Inc	$ 94,420.00	$ 94,800 00
1500	Pfizer Inc	$ 48,285.00	$ 48,420.00
5000	Repsol SA	$ 127,041.00	$ 55,650.00
6100	Rio Tinto PLC	$ 234,162.00	$ 177,632.00
8000	Unisys Corp	$ 157,725.00	$ 88,400.00
3500	Wash Real Est Inv Tr	$ 78,787.00	$ 94,710.00
2500	Welltower Inc	$ 135,298.00	$ 170,075.00
	TOTAL STOCKS	**$ 4,738,726.00**	**$ 3,520,900.00**
	TOTAL PORTFOLIO - ACCOUNT 8386	**$ 18,902,156.00**	**$ 17,684,330.00**
12/31/2015			

DeROY TESTAMENTARY FOUNDATION #38-2208833
2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 7906 12/31/2015

	CASH	**Cost Basis**	**Market Value**
	Schwab Money Market Fund	$ 61,312.00	$ 61,312.00
	TOTAL CASH	**$ 61,312.00**	**$ 61,312.00**
	STOCKS		
Shares	**Security**	**Cost Basis**	**Market Value**
12700	AT&T Inc	$ 433,982.00	$ 437,007.00
8200	ALLETE Inc	$ 401,296.00	$ 416,806.00
9500	Allstate Corporation	$ 355,037.00	$ 589,855.00
11400	American Airlines Group Inc	$ 318,061.00	$ 482,790.00
21600	American Eagle Outfitters Inc	$ 269,764.00	$ 334,800.00
4600	Apple Inc	$ 148,605.00	$ 484,196.00
7800	Avnet Inc	$ 220,676.00	$ 334,152.00
3200	Becton Dickinson & Company	$ 293,126.00	$ 493,088.00
25000	Boston Scientific Corp	$ 314,720.00	$ 461,000.00
8600	CNA Financial Corp	$ 347,455.00	$ 302,290.00
6200	Cameron International Corp	$ 348,684.00	$ 391,840.00
4700	Chevron Corp	$ 378,352.00	$ 422,812.00
8300	Comerica Inc	$ 300,237.00	$ 347,189.00
44700	Cypress Semiconductor Corp	$ 482,709.00	$ 438,507.00
7100	Discover Financial Services	$ 405,483.00	$ 380,702.00
2800	Disney Walt Co	$ 89,164.00	$ 294,224.00
18800	Donnelley & Sons (RR)	$ 333,036.00	$ 276,736.00
5100	Eaton Corporation PLC	$ 239,276.00	$ 265,404.00
4400	Evercore Partners Inc	$ 222,387.00	$ 237,908.00
6900	Eversource Energy	$ 264,059.00	$ 352,383.00
5500	Exxon Mobil Corp	$ 444,480.00	$ 428,725.00
4500	Genesee & Wyoming Inc	$ 382,538.00	$ 241,605.00
18900	Glatfelter	$ 355,219.00	$ 348,516.00
13000	Goodyear Tire & Rubber Co	$ 326,500.00	$ 424,710.00
23200	HP Inc	$ 328,716.00	$ 274,688.00
31200	Huntington Bancshares Inc	$ 252,489.00	$ 345,072.00
6900	JP Morgan Chase & Co	$ 178,531.00	$ 455,607.00
23200	Keycorp Inc New	$ 199,307.00	$ 306,008.00
8500	Keysight Technologies Inc	$ 243,992.00	$ 240,805.00
4100	Lam Research Corp	$ 285,248.00	$ 325,622.00
2500	McKesson Corp	$ 123,061.00	$ 493,075.00
8000	Medtronic Inc	$ 609,597.00	$ 615,360.00
7300	Merck & Co Inc	$ 430,591.00	$ 385,586.00
17300	Morgan Stanley	$ 323,358.00	$ 550,313.00
3700	Nestle SA	$ 138,447.00	$ 275,561.00
5900	Nordstrom Inc	$ 310,217.00	$ 293,879.00
4800	Occidental Pertroleum Corp	$ 351,504.00	$ 324,528.00
5000	PNC Financial Services	$ 278,116.00	$ 476,550.00
3700	PNM Resources Inc	$ 105,050.00	$ 113,109.00

DeROY TESTAMENTARY FOUNDATION #38-2208833
2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 7906 12/31/2015

4400		PepsiCo Inc	$ 326,171.00	$ 439,648.00
6500		Phillips 66	$ 415,710.00	$ 531,700.00
9000		Raymond James Financial Inc	$ 367,831.00	$ 521,730.00
4800		Raytheon Company	$ 239,577.00	$ 597,744.00
5400		Reliance Steel & Aluminum Co	$ 322,385.00	$ 312,714.00
5400		Ryder System Inc	$ 443,928.00	$ 306,882.00
20000		Scripps Co (EW)	$ 364,177.00	$ 380,000.00
2700		Schlumberger Ltd	$ 195,473.00	$ 188,325.00
20500		TEGNA Inc	$ 329,296.00	$ 523,160.00
5900		Thor Industries Inc	$ 327,051.00	$ 331,285.00
18600		Tower International Inc	$ 467,547.00	$ 531,402.00
10500		U S Bancorp	$ 243,870 00	$ 448,035.00
8000		Waste Management Inc	$ 274,646.00	$ 426,960.00
6500		Welltower Inc	$ 408,544.00	$ 442,195.00
		TOTAL STOCKS	**$ 16,559,276.00**	**$ 20,644,788.00**
		TOTAL PORTFOLIO - ACCOUNT 7906	**$ 16,620,588.00**	**$ 20,706,100.00**
12/31/2015				

DeROY TESTAMENTARY FOUNDATION #38-2208833

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 5399 12/31/2015

	CASH	**Cost Basis**	**Market Value**
	Schwab Money Market Fund	$ 52,596.00	$ 52,596.00
	TOTAL CASH	**$ 52,596.00**	**$ 52,596.00**
	STOCKS		
Shares	**Security**	**Cost Basis**	**Market Value**
950	ALLETE Inc	$ 47,336.00	$ 48,289.00
2800	American Eagle Outfitters	$ 39,231.00	$ 43,400.00
750	Astronics Corp	$ 28,341.00	$ 30,533.00
900	Avnet Inc	$ 23,556.00	$ 38,556.00
300	Becton Dickinson & Co	$ 20,674.00	$ 46,227.00
900	CNA Financial Corp	$ 37,335.00	$ 31,635.00
700	Cameron International Corp	$ 40,619.00	$ 44,240.00
530	Cardinal Health Inc	$ 27,819.00	$ 47,313.00
800	Comerica Inc	$ 28,051.00	$ 33,464.00
900	Conneticut Water Service Inc	$ 30,265.00	$ 34,209.00
4800	Cypress Semiconductor Corp	$ 53,027.00	$ 47,088.00
2200	Donnelley & Sons (RR)	$ 31,709.00	$ 32,384.00
325	Dun & Bradstreet Corp	$ 37,643.00	$ 33,777.00
550	Energen Corp	$ 33,378.00	$ 22,545.00
800	Eversource Energy	$ 24,909.00	$ 40,856.00
1250	Franklin Financial Network Inc	$ 26,826.00	$ 39,225.00
500	Genesee & Wyoming Inc	$ 48,468.00	$ 26,845.00
1600	Glatfelter	$ 31,013.00	$ 29,504.00
1400	Goodyear Tire & Rubber Co	$ 36,679.00	$ 45,738.00
1000	Heartland Financial USA Inc	$ 23,807.00	$ 31,360.00
1200	Highwoods Properties Inc REIT	$ 46,887.00	$ 52,320.00
4150	Huntington Bancshares Inc	$ 32,646.00	$ 45,899.00
3500	Keycorp Inc	$ 30,810.00	$ 46,165 00
1050	Keysight Technologies Inc	$ 32,654.00	$ 29,747.00
350	Lam Research Corp	$ 24,451.00	$ 27,797.00
800	Lazard Ltd	$ 21,410.00	$ 36,008.00
700	Lincoln National Corp	$ 12,843.00	$ 35,182.00
1850	Marathon Oil Corp	$ 35,496.00	$ 23,292.00
450	Matson Inc	$ 17,078.00	$ 19,184.00
500	Nordstrom Inc	$ 26,290.00	$ 24,905.00
300	PNM Resources Inc	$ 8,518.00	$ 9,171.00
800	Raymond James Financial Inc	$ 25,972.00	$ 46,376.00
750	Reliance Steel & Aluminum Co	$ 45,024.00	$ 43,433.00
1250	Republic Services Inc	$ 38,147.00	$ 54,988.00
525	Ryder System Inc	$ 38,402.00	$ 29,836.00
2100	Scripps Co (EW)	$ 28,084.00	$ 39,900.00
600	Six Flags Entertainment Corp	$ 26,110.00	$ 32,964.00
1400	Synovus Financial Corp	$ 35,207.00	$ 45,332.00
1700	TEGNA Inc	$ 24,913.00	$ 43,384.00

DeROY TESTAMENTARY FOUNDATION #38-2208833

2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 5399 12/31/2015

650		Thor Industries Inc	$ 35,389.00	$ 36,498.00
1800		Tower International Inc	$ 40,754.00	$ 51,426.00
500		US Conctrete Inc	$ 27,465.00	$ 26,330.00
1000		VWR Corp	$ 25,919.00	$ 28,310.00
3850		Vishay Intertechnology Inc	$ 43,962.00	$ 46,393.00
250		WABCO Holdings Inc	$ 24,031.00	$ 25,565.00
1800		Washington Real Est Inv Tr	$ 44,375.00	$ 48,708.00
		TOTAL STOCKS	**$ 1,463,523.00**	**$ 1,696,301.00**
		TOTAL PORTFOLIO - ACCOUNT 5399	**$ 1,516,119.00**	**$ 1,748,897.00**
12/31/2015				

DeROY TESTAMENTARY FOUNDATION **#38-2208833**
2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166 **12/31/2015**

	CASH	**Cost Basis**	**Market Value**
	Schwab - Money Market Fund	$ 231,046.00	$ 231,046.00
	TOTAL CASH	**$ 231,046.00**	**$ 231,046.00**
	PREFERRED/CONVERTIBLE SECURITIES		
Shares	**Security**	**Cost Basis**	**Market Value**
2000	Citigroup Inc Pfd K 6.875%	$ 52,012.00	$ 55,720.00
10000	HSBC Holdings PLC Pfd A 6.20%	$ 252,457.00	$ 255,700.00
2000	Merrill Lynch Cap 7% Pfd	$ 45,707.00	$ 50,220.00
2000	Morgan Stanley 6.875% Pfd	$ 52,468.00	$ 55,560.00
2000	Qwest Corp 7.375%	$ 50,195.00	$ 50,860.00
8000	SCE Trust IV Cum Pfd J	$ 200,309.00	$ 217,280.00
150	US Bancorp 4.47% Pfd A Dep Fltg	$ 116,291.00	$ 117,000.00
260	Well Fargo 7.50% Series L Pfd Conv	$ 261,228.00	$ 301,860.00
	TOTAL PFD/CONV SECURITIES	**$ 1,030,667.00**	**$ 1,104,200.00**
	BOND FUND		
Shares	**Security**	**Cost Basis**	**Market Value**
4000	Powershares Senior Loan Portfolio	$ 99,889.00	$ 89,600.00
	TOTAL BOND FUNDS	**$ 99,889.00**	**$ 89,600.00**
	CORP BONDS AND NOTES		
Par	**Security**	**Cost Basis**	**Market Value**
36775	Federal Express Corp 7.02% 1/15/16	$ 56,057.00	$ 36,959.00
125000	HCP Inc 3.750% 2/1/16	$ 132,685.00	$ 125,176.00
275000	Telefonica Emisiones 3.992% 2/16/16	$ 286,424.00	$ 275,756.00
100000	Morgan Stanley (Fl/Var) 1.488% 2/25/16	$ 100,767.00	$ 100,084.00
375000	JP Morgan Chase(Fl/Var) 0.875% 2/26/16	$ 376,500.00	$ 375,030.00
100000	Medtronic Inc 2.625% 3/15/16	$ 99,965.00	$ 100,314.00
200000	Genl Motors 7.70x Escrow 0.00% 4/15/16	$ -	$ -
150000	Simon Ppty Grp LP 5.250% 12/1/16	$ 105,787.00	$ 153,487.00
75000	Sprint Nextel Corp 6.00% 12/1/16	$ 56,531.00	$ 74,860.00
100000	Xerox Corp 2.950% 3/15/17	$ 103,186.00	$ 100,743.00
250000	Bank of America Corp 3.875% 3/22/17	$ 270,232.00	$ 255,465.00
125000	Eastman Chemical 2.40% 6/1/17	$ 127,845.00	$ 125,683.00
100000	Qwest Corporation Note 6.50% 6/1/17	$ 106,980.00	$ 104,647.00
100000	Marriott Intl 6.375% 6/15/17	$ 107,135.00	$ 106,815.00
100000	JP Morgan Chase 6.00% 7/5/17	$ 101,853.00	$ 106,277.00
250000	Lehman Bros (Escrow) 6.5xx 7/19/17	$ 244,742.00	$ -
150000	Merrill Lynch Co 6.40% 8/28/17	$ 150,175.00	$ 160,680.00

DeROY TESTAMENTARY FOUNDATION **#38-2208833**
2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166 **12/31/2015**

100000	Hasbro Inc 6.300% 9/15/17	$	109,950.00	$	107,052.00
175000	Murphy Oil Corp 2.500% 12/1/17	$	176,219.00	$	160,503 00
350000	Suntrust Banks 5.45% 12/1/17	$	369,189.00	$	372,848.00
325000	GE Cap (Fl/Var) 0.959% 4/2/18	$	325,000.00	$	326,869.00
100000	Ipalco Enter Inc 5.00% 5/1/18	$	99,100.00	$	104,750.00
125000	Pioneer Natural Res Co 6.875% 5/1/18	$	127,187.00	$	133,103.00
100000	Twenty First Cent Fox 7.25% 5/18/18	$	97,046.00	$	111,211.00
175000	Petroleos Mexicanos 3.50% 7/18/18	$	181,781.00	$	173,647.00
175000	Boston Scientific Corp 2.650% 10/1/18	$	176,589.00	$	175,921.00
150000	AT&T Inc (Fl/Var) 1.146% 11/27/18	$	150,591.00	$	150,131.00
100000	Citizens Comm Co 7.125% 3/15/19	$	100,747.00	$	99,990.00
50000	Whiting Petro Corp 5.00% 3/15/19	$	50,287.00	$	37,750.00
100000	Mylan Laboratories Inc 2.550% 3/28/19	$	99,586.00	$	98,692.00
50000	Hertz Corp 6.750% 4/15/19	$	54,055.00	$	51,075.00
200000	Lyondell Basell Inds NV 5.00% 4/15/19	$	221,532.00	$	212,760.00
150000	Lincoln National Corp 8.75% 7/1/19	$	157,196.00	$	180,153.00
175000	L-3 Comm Corp 5.200% 10/15/19	$	187,453.00	$	185,302.00
175000	Viacom Inc New 2.75% 12/15/19	$	177,749.00	$	172,636.00
75000	HCA Inc Note 6.50% 2/15/20	$	75,035.00	$	81,713.00
100000	Goldman Sachs 5.375% 3/15/20	$	104,841.00	$	109,912.00
100000	US Steel Corp 7.375% 4/1/20	$	102,125.00	$	51,960.00
50000	T-Mobile USA 6.542% 4/28/20	$	51,250.00	$	52,125.00
275000	Amer Express Cr (Fl/Var) 1.137% 5/26/20	$	275,000.00	$	272,308.00
225000	Scripps Networks Inter Inc 2.8% 6/15/20	$	221,193.00	$	219,492.00
75000	Tenet Healthcare Note 8.00% 8/1/20	$	74,525.00	$	75,188.00
200000	Weatherford Intl 5.125% 9/15/20	$	206,990.00	$	162,000.00
150000	Washington REIT 4.950% 10/1/20	$	152,816.00	$	159,413.00
100000	NV Energy Inc Note 6.25% 11/15/20	$	102,125.00	$	113,597.00
100000	Goodyear Tire & Rubber Co 6.50% 3/1/21	$	110,000.00	$	105,125.00
125000	Energy Transfer 4.650% 6/1/21	$	120,841.00	$	117,356.00
125000	Monsanto Co 2.75% 7/15/21	$	124,255.00	$	122,415.00
150000	Ford Motor Cr 5.875% 8/2/21	$	149,800.00	$	167,271.00
325000	Hewlett Packard 4.375% 9/15/21	$	322,493.00	$	319,770.00
150000	Dow Chemical 4.125% 11/15/21	$	158,877.00	$	157,259.00
150000	Newfield Expl Co 5.75% 1/30/22	$	158,590.00	$	132,750.00
225000	Actavis Funding SCS 3.450% 3/15/22	$	219,699.00	$	225,245.00
150000	Qualcomm Inc 3.00% 5/20/22	$	148,367.00	$	148,497.00
225000	Transocean Inc 3.80% 10/15/22	$	223,441.00	$	119,250.00
50000	MarkWest Energy Part LP 4.5% 7/15/23	$	47,313.00	$	44,438.00
200000	Williams Cos Inc 4.550% 6/24/24	$	200,286.00	$	138,916.00
125000	Bank of Amer (Ft/Var) 8.00% 1/30/49	$	115,563.00	$	127,188.00
100000	Wells Fargo (Fl/Var) 7.98% 2/15/49	$	79,706.00	$	103,875.00
275000	Wachovia Cap (Fl/Var) 5.570% 12/31/49	$	274,400.00	$	264,894.00
300000	JP Morg Chas (Ft/Var) 7.900% 12/31/49	$	290,359.00	$	305,400.00
75000	Goldman Sachs (Fl/Var) 4.00% 12/31/49	$	51,063.00	$	52,875.00
250000	Enterprise Prods (Fl/Var) 7.034% 1/15/68	$	247,375.00	$	253,750.00
	TOTAL CORP BONDS AND NOTES	**$**	**9,696,449.00**	**$**	**9,260,351.00**

DeROY TESTAMENTARY FOUNDATION #38-2208833
2015 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166 12/31/2015

		US TREASURY NOTES		
Par		Security	Cost Basis	Market Value
400000		US Treas Note 0.750% 10/31/17	$ 398,869.00	$ 397,876.00
725000		US Treas Note 1.250% 10/31/19	$ 712,043.00	$ 716,445.00
1400000		Us Treas Note 1.750% 5/15/23	$ 1,341,863.00	$ 1,363,964.00
		TOTAL US TREASURY NOTES	$ 2,452,775.00	$ 2,478,285.00
		TOTAL PORTFOLIO - ACCOUNT 4166	$ 13,510,826.00	$ 13,163,482.00
12/31/2015				

DeROY TESTAMENTARY FOUNDATION **#38-2208833**

2014 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 8386 **12/31/2014**

		CASH	**Cost Basis**	**Market Value**
		Schwab Money Market Fu	$ 14,901,751.00	$ 14,901,751.00
		Chase Bank - Savings Acco	$ 875,000.00	$ 875,000.00
		TOTAL CASH	**$ 15,776,751.00**	**$ 15,776,751.00**
		STOCKS		
Shares		**Security**	**Cost Basis**	**Market Value**
6500		ACCO Brands Corp	$ 40,284.00	$ 58,565.00
17000		American Eagle Outftters	$ 210,670.00	$ 235,960.00
2000		BP PLC	$ 101,542.00	$ 76,240.00
1500		Cameron International Co	$ 74,558.00	$ 74,925.00
5500		Centurylink Inc	$ 209,417.00	$ 217,690.00
4200		Citigroup Inc	$ 196,549.00	$ 227,262.00
2000		Deere & Co	$ 169,495.00	$ 176,940.00
12000		Donnelley & Sons (RR)	$ 160,645.00	$ 201,660.00
6000		Freeport-McMoran Inc	$ 171,955.00	$ 140,160.00
8000		Glatfelter	$ 193,904.00	$ 204,560.00
15000		Goodyear Tire & Rubber (	$ 348,293.00	$ 428,550.00
2000		Grandview Raceway	$ (7,626.00)	$ -
5500		Health Care REIT	$ 318,107.00	$ 416,185.00
4000		HollyFrontier Corp	$ 184,460.00	$ 149,920.00
500		Intl Business Machines Co	$ 77,979.00	$ 80,220.00
15000		LMI Aerospace Inc	$ 188,295.00	$ 211,500.00
4800		Marathon Oil Corp	$ 114,194.00	$ 135,792.00
86620		McClatchy Co	$ 323,060.00	$ 287,578.00
4000		Murphy Oil Corp	$ 232,500.00	$ 202,080.00
14000		Newmont Mining Corp	$ 440,829.00	$ 264,600.00
5000		Northwest Natural Gas	$ 221,700.00	$ 249,500.00
1300		Occidental Petroleum Cor	$ 102,526.00	$ 104,793.00
5000		Repsol SA	$ 127,041.00	$ 92,900.00
3600		Rio Tinto PLC	$ 162,537.00	$ 165,816.00
8000		Unisys Corp	$ 157,725.00	$ 235,840.00
3500		Wash Real Est Inv Tr	$ 79,465.00	$ 96,810.00
		TOTAL STOCKS	**$ 4,600,104.00**	**$ 4,736,046.00**
	TOTAL PORTFOLIO - ACCOUNT		**$ 20,376,855.00**	**$ 20,512,797.00**

DeROY TESTAMENTARY FOUNDATION #38-2208833

2014 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166 12/31/2014

		CASH	Cost Basis	Market Value
		Schwab - Money Market I	$ 583,431.00	$ 583,431.00
		TOTAL CASH	$ 583,431.00	$ 583,431.00
		PREFERRED/CONVERTIBLE SECURITIES		
Shares		Security	Cost Basis	Market Value
2000		Citigroup Inc Pfd K 6.875%	$ 52,012.00	$ 53,160.00
10000		HSBC Holdings PLC Pfd A (	$ 252,457.00	$ 257,000.00
2500		Kimco Realty 6.90% Cl H F	$ 62,003.00	$ 64,175.00
2000		Merrill Lynch Cap 7% Pfd	$ 45,707.00	$ 51,060.00
5000		Metlife Inc A Perp Fltg	$ 126,644.00	$ 114,500.00
2000		Morgan Stanley 6.875% P	$ 52,468.00	$ 53,220.00
2000		Qwest Corp 7.375%	$ 50,195.00	$ 53,600.00
3750		So Cal Edison 5.349% Pfd	$ 373,216.00	$ 376,759.00
150		US Bancorp 4.47% Pfd A D	$ 116,291.00	$ 122,625.00
260		Well Fargo 7.50% Series L	$ 261,227.00	$ 315,830.00
	TOTAL PFD/CONV SECURITIES		$ 1,392,220.00	$ 1,461,929.00
		BOND FUND		
Shares		Security	Cost Basis	Market Value
4000		Powershares Senior Loan	$ 99,901.00	$ 96,120.00
		TOTAL BOND FUNDS	$ 99,901.00	$ 96,120.00
		CORP BONDS AND NOTES		
Par		Security	Cost Basis	Market Value
150000		Washington REIT Note 5.	$ 135,309.00	$ 151,979.00
150000		JP Morgan Chase 5.150%	$ 145,008.00	$ 154,172.00
100000		El Paso Pipeline 4.100% 1	$ 100,852.00	$ 102,457.00
375000		Petrobas Intl Finance 3.87	$ 396,212.00	$ 367,988.00
71291		Federal Express Corp 7.0	$ 90,573.00	$ 73,786.00
125000		HCP Inc 3.750% 2/1/16	$ 132,685.00	$ 128,468.00
275000		Telefonica Emisiones 3.9	$ 286,424.00	$ 283,223.00
100000		Morgan Stanley (Fl/Var) 1	$ 100,767.00	$ 100,809.00
375000		JP Morgan Chase(Fl/Var) (	$ 376,500.00	$ 375,743.00
100000		Medtronic Inc 2.625% 3/	$ 99,965.00	$ 102,232.00
200000		Genl Motors 7.70x Escrov	$ -	$ -
150000		YUM Brands Inc 6.250%	$ 174,507.00	$ 159,170.00
150000		Time Warner Cos 5.875%	$ 147,555.00	$ 162,724.00
150000		Simon Ppty Grp LP 5.250	$ 105,787.00	$ 160,387.00
75000		Sprint Nextel Corp 6.00%	$ 56,531.00	$ 78,452.00

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2014 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166

12/31/2014

100000		Xerox Corp 2.950% 3/15	$	103,186.00	$	102,751.00
250000		Bank of America Corp 3.8	$	270,232.00	$	261,575.00
125000		Eastman Chemical 2.40%	$	127,845.00	$	126,951.00
100000		Qwest Corporation Note	$	106,980.00	$	109,328.00
100000		Marriott Intl 6.375% 6/1	$	107,135.00	$	110,714.00
100000		JP Morgan Chase 6.00%	$	101,853.00	$	110,205.00
250000		Lehman Bros (Escrow) 6.	$	244,742.00	$	-
150000		Merrill Lynch Co 6.40% 8	$	150,175.00	$	167,126.00
100000		Hasbro Inc 6.300% 9/15/	$	109,950.00	$	110,686.00
100000		Murphy Oil Corp 2.500%	$	102,000.00	$	99,400.00
350000		Suntrust Banks 5.45% 12	$	369,189.00	$	382,526.00
325000		GE Cap (Fl/Var) 0.959% 4	$	325,000.00	$	328,019.00
100000		Ipalco Enter Inc 5.00% 5/	$	99,100.00	$	105,500.00
125000		Pioneer Natural Res Co 6	$	127,187.00	$	139,929.00
100000		News Amer Inc Gtd Db 7.	$	97,046.00	$	117,040.00
225000		Alcoa Inc Note 6.75% 7/	$	175,931.00	$	251,438.00
175000		Petroleos Mexicanos 3.50	$	181,781.00	$	177,188.00
125000		Boston Scientific Corp 2.6	$	125,342.00	$	125,148.00
150000		AT&T Inc (Fl/Var) 1.146%	$	150,591.00	$	152,411.00
75000		Alcoa Inc Note 5.720% 2	$	81,415.00	$	82,239.00
100000		Citizens Comm Co 7.125%	$	100,747.00	$	109,500.00
50000		Whiting Petro Corp 5.00%	$	50,287.00	$	46,750.00
100000		Mylan Laboratories Inc 2	$	99,586.00	$	99,616.00
50000		Hertz Corp 6.750% 4/15/	$	54,055.00	$	51,500.00
200000		Lyondell Basell Inds NV 5.	$	221,532.00	$	218,152.00
150000		Lincoln National Corp 8.7	$	157,196.00	$	187,430.00
200000		General Motors Finl Co 3	$	202,800.00	$	204,224.00
150000		L-3 Comm Corp 5.200% 1	$	160,973.00	$	164,748.00
75000		HCA Inc Note 6.50% 2/1	$	75,035.00	$	84,038.00
100000		Goldman Sachs 5.375% 3	$	104,841.00	$	112,086.00
100000		US Steel Corp 7.375% 4/	$	102,125.00	$	105,000.00
500000		T-Mobile USA 6.542% 4/	$	51,250.00	$	51,625.00
75000		Tenet Healthcare Note 8	$	74,525.00	$	79,125.00
200000		Weatherford Intl 5.125%	$	206,990.00	$	196,492.00
150000		Washington REIT 4.950%	$	152,816.00	$	162,578.00
100000		NV Energy Inc Note 6.25	$	102,125.00	$	117,488.00
100000		Arcelormittal Note 6.00%	$	92,616.00	$	103,380.00
100000		Goodyear Tire & Rubber (	$	110,000.00	$	106,000.00
125000		Energy Transfer 4.650%	$	120,841.00	$	130,668.00
175000		Centurylink Inc 6.45% 6/	$	167,617.00	$	187,688.00
150000		Ford Motor Cr 5.875% 8/	$	149,800.00	$	173,669.00
325000		Hewlett Packard 4.375%	$	322,493.00	$	340,756.00
150000		Newfiled Expl Co 5.75%	$	158,590.00	$	148,500.00
225000		Transocean Inc 3.80% 10	$	223,441.00	$	182,324.00
200000		Williams Cos Inc 4.550%	$	200,286.00	$	185,996.00
125000		Bank of Amer (Ft/Var) 8.0	$	115,563.00	$	134,219.00
100000		Wells Fargo (Fl/Var) 7.98	$	79,706.00	$	110,375.00

DeROY TESTAMENTARY FOUNDATION #38-2208833

2014 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 4166 12/31/2014

200000		Wachovia Cap (Fl/Var) 5.5	$ 200,150.00	$ 193,100.00
300000		JP Morg Ch (Ft/Var) 7.90	$ 290,360.00	$ 322,890.00
75000		Goldman Sachs (Fl/Var) 4	$ 51,063.00	$ 55,125.00
175000		Enterprise Prods (Fl/Var)	$ 165,437.00	$ 191,954.00
		TOTAL CORP BONDS AND NOTES	**$ 9,870,201.00**	**$ 10,018,760.00**
		US TREASURY NOTES		
Par		**Security**	**Cost Basis**	**Market Value**
400000		US Treas Note 0.750%	$ 398,869.00	$ 396,812.00
475000		US Treas Note 1.250%	$ 463,178.00	$ 467,243.00
650000		Us Treas Note 1.750%	$ 608,615.00	$ 632,886.00
		TOTAL US TREASURY NOTES	**$ 1,470,662.00**	**$ 1,496,941.00**
		TOTAL PORTFOLIO - ACCOUNT 4166	**$ 13,416,415.00**	**$ 13,657,181.00**

DeROY TESTAMENTARY FOUNDATION

#38-2208833

2014 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 5399

12/31/2014

		CASH		**Cost Basis**		**Market Value**
		Schwab Money Market Fu	$	102,842.00	$	102,842.00
		TOTAL CASH	**$**	**102,842.00**	**$**	**102,842.00**
		STOCKS				
Shares		**Security**		**Cost Basis**		**Market Value**
500		Agilent Technologies Inc	$	13,205.00	$	20,470.00
700		ALLETE Inc	$	34,396.00	$	38,598.00
750		Allstate Corp	$	20,659.00	$	52,688.00
3400		American Eagle Outfitters	$	47,213.00	$	47,192.00
900		Avnet Inc	$	23,556.00	$	38,718.00
300		Becton Dickinson & Co	$	20,674.00	$	41,748.00
1425		Berry Plastics Group Inc	$	34,859.00	$	44,959.00
900		CNA Financial Corp	$	37,335.00	$	34,839.00
1000		Cabot Microelectronics Co	$	35,758.00	$	47,320.00
700		Cameron International Co	$	40,619.00	$	34,965.00
600		Cardinal Health Inc	$	27,304.00	$	48,438.00
800		Comerica Inc	$	28,051.00	$	37,472.00
2650		Donnelley & Sons (RR)	$	37,059.00	$	44,533.00
325		Dun & Bradstreet Corp	$	37,643.00	$	39,312.00
550		Energen Corp	$	33,378.00	$	35,068.00
2000		Gannett Company Inc	$	34,332.00	$	63,860.00
500		Genesee & Wyoming Inc	$	48,468.00	$	44,960.00
1850		Glatfelter	$	33,624.00	$	47,305.00
1850		Goodyear Tire & Rubber C	$	48,514.00	$	52,855.00
1500		Heartland Financial USA I	$	36,079.00	$	40,650.00
700		Highwoods Properties Inc	$	26,218.00	$	30,996.00
1050		HollyFrontier Corp	$	45,903.00	$	39,354.00
4150		Huntington Bancshares In	$	32,646.00	$	43,658.00
3500		Keycorp Inc	$	30,810.00	$	48,650.00
1050		Keysight Technologies Inc	$	32,654.00	$	35,459.00
950		Kroger Company	$	27,680.00	$	61,000.00
800		Lazard Ltd	$	21,418.00	$	40,024.00
700		Lincoln National Corp	$	12,843.00	$	40,369.00
1500		Norcraft Companies Inc	$	25,749.00	$	28,950.00
800		Northeast Utilities	$	24,909.00	$	42,816.00
800		Oshkosh Corp	$	36,699.00	$	38,920.00
450		Prosperity Bancshares Inc	$	26,187.00	$	24,912.00
800		Raymond James Financial	$	25,972.00	$	45,832.00
1250		Republic Services Inc	$	38,147.00	$	50,313.00
525		Ryder System Inc	$	38,402.00	$	48,746.00
2600		Scripps Co (EW)	$	37,359.00	$	58,110.00
350		Thor Industries Inc	$	19,026.00	$	19,555.00
1600		Tower International Inc	$	35,121.00	$	40,880.00
500		Tupperware Brands Corp	$	44,367.00	$	31,500.00

DeROY TESTAMENTARY FOUNDATION #38-2208833

2014 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 5399 12/31/2014

3250		Vishay Intertechnology In	$	36,393.00	$	45,988.00
200		WABCO Holdings Inc	$	19,065.00	$	20,956.00
1800		Washington Real Est Inv T	$	44,724.00	$	49,788.00
		TOTAL STOCKS	**$**	**1,355,018.00**	**$**	**1,742,726.00**
TOTAL PORTFOLIO - ACCOUNT 5399			**$**	**1,457,860.00**	**$**	**1,845,568.00**

DeROY TESTAMENTARY FOUNDATION
2014 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 7906

#38-2208833
12/31/2014

		CASH	**Cost Basis**	**Market Value**
		Schwab Money Market Fu	$ 986,992.00	$ 986,992.00
		TOTAL CASH	**$ 986,992.00**	**$ 986,992.00**
		STOCKS		
Shares		**Security**	**Cost Basis**	**Market Value**
4900		Agilent Technologies Inc	$ 105,475.00	$ 200,606.00
2500		Air Products & Chemicals	$ 195,505.00	$ 360,575.00
6000		ALLETE Inc	$ 287,363.00	$ 330,840.00
10000		Allstate Corporation	$ 380,077.00	$ 702,500.00
9800		American Airlines Group I	$ 247,161.00	$ 525,574.00
35000		American Eagle Outfitters	$ 451,509.00	$ 485,800.00
5100		Apple Inc	$ 154,870.00	$ 562,938.00
7800		Avnet Inc	$ 220,676.00	$ 335,556.00
3200		Becton Dickinson & Comp	$ 293,126.00	$ 445,312.00
11300		Berry Plastics Group Inc	$ 284,409.00	$ 356,515.00
26900		Boston Scientific Corp	$ 338,639.00	$ 356,425.00
8600		CNA Financial Corp	$ 347,455.00	$ 332,906.00
8700		CSX Corp	$ 201,750.00	$ 315,201.00
8500		Cabot Microelectronics C	$ 322,966.00	$ 402,220.00
6200		Cameron International Co	$ 348,684.00	$ 309,690.00
4300		Chevron Corp	$ 319,730.00	$ 482,374.00
6400		Comerica Inc	$ 212,145.00	$ 299,776.00
3500		Covidien PLC	$ 151,673.00	$ 357,980.00
5200		Deere & Co	$ 448,471.00	$ 460,044.00
7400		Discover Financial Service	$ 422,687.00	$ 484,626.00
5000		Disney Walt Co	$ 152,280.00	$ 470,950.00
25500		Donnelley & Sons (RR)	$ 461,525.00	$ 428,528.00
5100		Eaton Corporation PLC	$ 250,495.00	$ 346,596.00
4700		Emerson Electric Co	$ 187,748.00	$ 290,131.00
18700		Gannett Company Inc	$ 331,552.00	$ 597,091.00
19500		Glatfelter	$ 343,634.00	$ 498,615.00
20200		Goodyear Tire & Rubber C	$ 523,468.00	$ 577,114.00
4900		Health Care REIT Inc	$ 298,370.00	$ 370,783.00
11400		Hewlett Packard Co	$ 331,620.00	$ 457,482.00
7900		HollyFrontier Corp	$ 354,264.00	$ 296,092.00
31200		Huntington Bancshares In	$ 252,489.00	$ 328,224.00
6900		JP Morgan Chase & Co	$ 178,531.00	$ 431,802.00
23200		Keycorp Inc New	$ 199,307.00	$ 322,480.00
8500		Keysight Technologies Inc	$ 243,992.00	$ 287,045.00
7500		Kroger Company	$ 208,117.00	$ 481,575.00
2700		McKesson Corp	$ 133,723.00	$ 560,466.00
5600		Medtronic Inc	$ 277,080.00	$ 404,320.00
18000		Morgan Stanley	$ 335,992.00	$ 698,400.00
3700		Nestle SA	$ 138,447.00	$ 269,915.00

DeROY TESTAMENTARY FOUNDATION **#38-2208833**

2014 SCHEDULE OF COST BASIS/MARKET VALUE - ACCOUNT 7906 **12/31/2014**

4800		Northeast Utilities	$ 164,696.00	$ 256,896.00
4800		Occidental Pertroleum Co	$ 351,504.00	$ 386,928.00
7100		Oshkosh Corp	$ 328,031.00	$ 345,415.00
4600		PNC Financial Services	$ 243,637.00	$ 419,658.00
4700		PepsiCo Inc	$ 345,397.00	$ 444,432.00
5100		Phillips 66	$ 319,966.00	$ 365,670.00
7400		Raymond James Financial	$ 275,926.00	$ 423,946.00
5400		Raytheon Company	$ 266,709.00	$ 584,118.00
4900		Ryder System Inc	$ 415,650.00	$ 454,965.00
17500		Scripps Co (EW)	$ 359,779.00	$ 391,125.00
4800		Schlumberger Ltd	$ 335,281.00	$ 409,968.00
9200		Tower International Inc	$ 230,300.00	$ 235,060.00
4100		Tupperware Brands Corp	$ 340,439.00	$ 258,300.00
11000		U S Bancorp	$ 258,345.00	$ 494,450.00
8500		Waste Management Inc	$ 293,761.00	$ 436,220.00
		TOTAL STOCKS	**$ 15,466,426.00**	**$ 22,132,218.00**
	TOTAL PORTFOLIO - ACCOUNT		**$ 16,453,418.00**	**$ 23,119,210.00**

Form **2220** Department of the Treasury Internal Revenue Service

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return.
▶ Information about Form 2220 and its separate instructions is at *www.irs.gov/form2220*

OMB No 1545-0123

2015

Name: DEROY TESTAMENTARY FOUNDATION

Employer identification number: 38-2208833

Note Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation However, the corporation may still use Form 2220 to figure the penalty If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220

Part I Required Annual Payment

1	Total tax (see instructions)		1	25,721.
2a	Personal holding company tax (Schedule PH (Form 1120) line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total** Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1 If the result is less than $500, **do not** complete or file this form The corporation does not owe the penalty		3	25,721.
4	Enter the tax shown on the corporation's 2014 income tax return (see instructions) **Caution. If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5**		4	118,089.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4 If the corporation is required to skip line 4, enter the amount from line 3		5	25,721.

Part II Reasons for Filing - Check the boxes below that apply If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions)

6 [ ] The corporation is using the adjusted seasonal installment method
7 [X] The corporation is using the annualized income installment method
8 [X] The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates** Enter in columns (a) through (d) the 15th day of the 4th (*Form 990-PF filers* Use 5th month) 6th, 9th, and 12th months of the corporation's tax year	9	05/15/2015	06/15/2015	09/15/2015	12/15/2015
10	**Required installments** If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A line 38 If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter If none of these boxes are checked, enter 25% of line 5 above in each column	10	6,430.	6,430.	6,430.	6,430.
11	Estimated tax paid or credited for each period (see instructions) For column (a) only, enter the amount from line 11 on line 15	11	34,126.	35,000.	35,000.	
	Complete lines 12 through 18 of one column before going to the next column					
12	Enter amount if any from line 18 of the preceding column	12		27,696.	56,266.	84,836.
13	Add lines 11 and 12	13		62,696.	91,266.	84,836.
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13 If zero or less enter -0-	15	34,126.	62,696.	91,266.	84,836.
16	If the amount on line 15 is zero, subtract line 13 from line 14 Otherwise, enter -0-	16				
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10 Then go to line 12 of the next column Otherwise, go to line 18	17				
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15 Then go to line 12 of the next column	18	27,696.	56,266.	84,836.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) *(Form 990-PF and Form 990-T filers.* Use 5th month instead of 3rd month) . . .	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19 . . .	20				
21 Number of days on line 20 after 4/15/2015 and before 7/1/2015	21				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 3%	22	$	$	$	$
23 Number of days on line 20 after 6/30/2015 and before 10/1/2015	23				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 3%	24	$	$	$	$
25 Number of days on line 20 after 9/30/2015 and before 1/1/2016	25				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 3%	26	$	$	$	$
27 Number of days on line 20 after 12/31/2015 and before 4/1/2016	27				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366}$ x 3%	28	$	$	$	$
29 Number of days on line 20 after 3/31/2016 and before 7/1/2016	29				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366}$ x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2016 and before 10/1/2016	31				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366}$ x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2016 and before 1/1/2017	33				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366}$ x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2016 and before 2/16/2017	35				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . .	37	$	$	$	$

38 **Penalty** Add columns (a) through (d) of line 37 Enter the total here and on Form 1120, line 33, or the comparable line for other income tax returns . . . 38 $

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin To obtain this information on the Internet, access the IRS website at ***www.irs.gov***. You can also call 1-800-829-4933 to get interest rate information

Part II Annualized Income Installment Method

			(a)	(b)	(c)	(d)
20	Annualization periods (see instructions)	20	First 2 months	First 3 months	First 6 months	First 9 months
21	Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items)	21	1,968,150.	1,685,000.	2,555,500.	2,751,000.
22	Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23 a	Annualized taxable income Multiply line 21 by line 22	23a	11808900.	6,740,000.	5,111,000.	3,667,991.
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	11808900.	6,740,000.	5,111,000.	3,667,991.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	24	118,089.	67,400.	51,110.	36,680.
25	Enter any alternative minimum tax for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period (see instructions)	26				
27	Total tax Add lines 24 through 26	27	118,089.	67,400.	51,110.	36,680.
28	For each period enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	28				
29	Total tax after credits Subtract line 28 from line 27 If zero or less, enter -0-	29	118,089.	67,400.	51,110.	36,680.
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	29,522.	33,700.	38,333.	36,680.

Part III Required Installments

			1st installment	2nd installment	3rd installment	4th installment
	Note. Complete lines 32 through 38 of one column before completing the next column					
32	If only Part I or Part II is completed enter the amount in each column from line 19 or line 31 If both parts are completed enter the **smaller** of the amounts in each column from line 19 or line 31	32	29,522.	33,700.	38,333.	36,680.
33	Add the amounts in all preceding columns of line 38 (see instructions)	33		6,430.	12,860.	19,290.
34	**Adjusted seasonal or annualized income installments** Subtract line 33 from line 32 If zero or less, enter -0-	34	29,522.	27,270.	25,473.	17,390.
35	Enter 25% of line 5 on page 1 of Form 2220 in each column **Note.** "Large corporations," see the instructions for line 10 for the amounts to enter	35	6,430.	6,430.	6,430.	6,430.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36				
37	Add lines 35 and 36	37	6,430.	6,430.	6,430.	6,430.
38	**Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions)	38	6,430.	6,430.	6,430.	6,430.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10
▶ Information about Schedule D and its separate instructions is at *www.irs gov/form1041*

OMB No 1545-0092

2015

Name of estate or trust: DEROY TESTAMENTARY FOUNDATION

Employer identification number: 38-2208833

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	2,300,030.	2,753,594.		-453,564.

4	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2014 Capital Loss Carryover Worksheet.	6	( )
7	**Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . . ▶	7	-453,564.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949 Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	9,522,661.	7,349,403.		2,173,258.

11	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13	Capital gain distributions.	13	
14	Gain from Form 4797, Part I.	14	
15	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2014 Capital Loss Carryover Worksheet	15	( )
16	**Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back . . . . ▶	16	2,173,258.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss).**	17			-453,564.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			2,173,258.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			1,719,694.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I line 4a) If lines 18a and 19, column (2), are net gains go to Part V, and* ***do not*** *complete Part IV If line 19, column (3), is a net loss complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 19, column (3) **or b** $3,000 . . . 20 ( )

Note: *If the loss on line 19 column (3), is more than $3,000,* ***or*** *if Form 1041 page 1 line 22 (or Form 990-T, line 34) is a loss complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*
- *Either line 18b, col (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24 If zero or less, enter -0-			26			
27	Subtract line 26 from line 21 If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,500			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶					30	
31	Enter the **smaller** of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $12,300			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33 If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38 If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27 Use the 2015 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21 Use the 2015 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949.*

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

OMB No 1545 0074

2015

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
DEROY TESTAMENTARY FOUNDATION	38-2208833

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short term For long-term transactions, see page 2

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions)

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed of (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g) enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
SCHWAB #8366 - ST	VARIOUS	12/31/2015	461,607.	404,701.			56,906.
SCHWAB #7906 - ST	VARIOUS	12/31/2015	1,605,177.	2,054,707.			-449,530.
SCHWAB #5399 - ST	VARIOUS	12/31/2015	233,246.	294,186.			-60,940.
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 1b (if Box A above is checked) line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶			2,300,030.	2,753,594.			-453,564.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side	Social security number or taxpayer identification number
DEROY TESTAMENTARY FOUNDATION	38-2208633

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker A substitute statement will have the same information as Form 1099-B Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions)

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

- [ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g) enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
SCHWAB #4166 - BOND SALES	VARIOUS	12/31/2015	1,950,408.	1,915,325.			35,083.
MINN FF V MEDTRONIC SETTELEMENT	VARIOUS	05/01/2015	1,934.				1,934.
NATIONAL CITY SETTLEMENT	VARIOUS	08/26/2015	912.				912.
CHICAGO CLEARING - MEDTRONIC	VARIOUS	04/25/2015	681.				681.
CHICAGO CLEARING - MEDTRONIC	VARIOUS	09/25/2015	866.				866.
SCHWAB #8366 - LT	VARIOUS	12/31/2015	766,904.	614,582.			152,322.
SCHWAB #7906 - LT	VARIOUS	12/31/2015	5,860,188.	3,999,383.			1,860,805.
SCHWAB #5399 - LT	VARIOUS	12/31/2015	352,647.	230,346.			122,301.
SCHWAB #4166 - CONVERTIBLE SECURIT	VARIOUS	12/31/2015	560,216.	561,863.			-1,647.
CYPRESS SEMICONDUCTOR ROC	VARIOUS	VARIOUS	4,213.	4,213.			
EW SCRIPPS - ROC	VARIOUS	VARIOUS	20,596.	20,596.			
CYPRESS SEMICONDUCTOR ROC	VARIOUS	VARIOUS	418.	418.			
EW SCRIPPS - ROC	VARIOUS	VARIOUS	2,677.	2,677.			
ENTERPRISE PRODUCTS - SEC 1231	VARIOUS	VARIOUS	1.				1.
2 Totals Add the amounts in columns (d), (e), (g) and (h) (subtract negative amounts) Enter each total here and include on your Schedule D **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked) or **line 10** (if **Box F** above is checked) ▶			9,522,661.	7349403.			2173258.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Form **4797**

Department of the Treasury
Internal Revenue Service

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at *www.irs.gov/form4797*.

OMB No 1545-0184

2015

Attachment Sequence No **27**

Name(s) shown on return: DEROY TESTAMENTARY FOUNDATION

Identifying number: 38-2208833

1	Enter the gross proceeds from sales or exchanges reported to you for 2015 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions)	1	

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo day, yr)	(c) Date sold (mo, day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
ATTACHMENT 1						1.

3	Gain, if any, from Form 4684, line 39	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	
7	Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows	7	1.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below

8	Nonrecaptured net section 1231 losses from prior years (see instructions)	8	
9	Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)	9	

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11	Loss, if any, from line 7	11	( )
12	Gain, if any, from line 7 or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below		
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040) line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a" See instructions	18a	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14	18b	

For Paperwork Reduction Act Notice, see separate instructions.

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo day, yr)	(c) Date sold (mo, day, yr)
A		
B		
C		
D		

These columns relate to the properties on lines 19A through 19D ▶		Property A	Property B	Property C	Property D
20 Gross sales price (**Note:** *See line 1 before completing*)	20				
21 Cost or other basis plus expense of sale	21				
22 Depreciation (or depletion) allowed or allowable	22				
23 Adjusted basis Subtract line 22 from line 21	23				
24 Total gain Subtract line 23 from line 20	24				
25 **If section 1245 property**:					
a Depreciation allowed or allowable from line 22	25a				
b Enter the **smaller** of line 24 or 25a	25b				
26 **If section 1250 property** If straight line depreciation was used, enter -0- on line 26g except for a corporation subject to section 291					
a Additional depreciation after 1975 (see instructions)	26a				
b Applicable percentage multiplied by the **smaller** of line 24 or line 26a (see instructions)	26b				
c Subtract line 26a from line 24 If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the **smaller** of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
27 **If section 1252 property** Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage (see instructions)	27b				
c Enter the **smaller** of line 24 or 27b	27c				
28 **If section 1254 property**					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits mining exploration costs and depletion (see instructions)	28a				
b Enter the **smaller** of line 24 or 28a	28b				
29 **If section 1255 property.**					
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a				
b Enter the **smaller** of line 24 or 29a (see instructions)	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b Enter here and on line 13	31	
32 Subtract line 31 from line 30 Enter the portion from casualty or theft on Form 4684, line 33 Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33		
34 Recomputed depreciation (see instructions)	34		
35 Recapture amount Subtract line 34 from line 33 See the instructions for where to report	35		

DEROY TESTAMENTARY FOUNDATION 38-2208833

Supplement to Form 4797 Part I Detail

ATTACHMENT 1

Description	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed or Allowable	Cost or Other Basis	Gain or (Loss) for entire year
ENTERPRISE PRODUCTS	VARIOUS	VARIOUS	1.			1.
Totals						1.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return

▶ Information about Form 4562 and its separate instructions is at *www.irs.gov/form4562*.

OMB No 1545-0172

2015

Attachment Sequence No 179

Name(s) shown on return: DEROY TESTAMENTARY FOUNDATION

Identifying number: 38-2208833

Business or activity to which this form relates: GENERAL DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10 but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	275.

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	275.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

JSA **For Paperwork Reduction Act Notice, see separate instructions.**
5X2300 2 000

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☒ No **24b** If "Yes," is the evidence written? ☐ Yes ☒ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . . .												
31 Total commuting miles driven during the year .												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year (see instructions):					
43 Amortization of costs that began before your 2015 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

DeRoy
Testamentary
Foundation

April 29, 2016

Department of the Treasury
Internal Revenue Service Center
Ogden, UT 84201-0027

Dear Sir/Madam:

Enclosed please find Form 990-PF, Return of Private Foundation, for the year 2015 in regard to DeRoy Testamentary Foundation, Employer Identification Number 38-2208833.

The return indicates a tax overpayment in the amount of $78,405.00 of which $63,405.00 is to be refunded and $15,000.00 is to be applied to our 2016 estimated tax.

Sincerely yours,

DeROY TESTAMENTARY FOUNDATION

Julie Rodecker

Julie Rodecker
President

JR/bas
Enclosure

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

26999 Central Park Blvd., Suite 160, Southfield, Michigan 48076
Phone: 248.827.0920 / Fax: 248.827.0922