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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION		A Employer identification number 38-1687120	
Number and street (or P O box number if mail is not delivered to street address) 49 WEST MICHIGAN AVENUE		B Telephone number (see instructions) (269) 966-6340	
City or town, state or province, country, and ZIP or foreign postal code BATTLE CREEK, MI 49017		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
Initial return of a former public charity ☐ Amended return ☐ Name change ☐		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 815,580		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	34,567	34,567		
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	4,537			
	b	Gross sales price for all assets on line 6a 49,479				
	7	Capital gain net income (from Part IV, line 2)		4,537		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	39,107	39,107		
	13	Compensation of officers, directors, trustees, etc	1,675	1,000		675
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).				
	b	Accounting fees (attach schedule).	1,800	900		900
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,022	0		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings.				
	22	Printing and publications				
	23	Other expenses (attach schedule).	1,673	13		1,660
	24	Total operating and administrative expenses. Add lines 13 through 23	6,170	1,913		3,235
	25	Contributions, gifts, grants paid	30,600			30,600
	26	Total expenses and disbursements. Add lines 24 and 25	36,770	1,913		33,835
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	2,337			
	b	Net investment income (if negative, enter -0-)		37,194		
	c	Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		154	132	132
	2	Savings and temporary cash investments		17,506	32,577	32,577
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	183,438	183,438	334,737	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)	498,229	485,517	448,134	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	699,327	701,664	815,580		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	194,101	194,101		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29	Retained earnings, accumulated income, endowment, or other funds	505,226	507,563		
30	Total net assets or fund balances(see instructions)	699,327	701,664			
31	Total liabilities and net assets/fund balances(see instructions)	699,327	701,664			

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	699,327		
2	Enter amount from Part I, line 27a	2	2,337		
3	Other increases not included in line 2 (itemize) ▶ _____	3	0		
4	Add lines 1, 2, and 3	4	701,664		
5	Decreases not included in line 2 (itemize) ▶ _____	5	0		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	701,664		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,537
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	44,868	855,122	0 052470
2013	42,697	806,818	0 052920
2012	44,665	756,284	0 059059
2011	44,605	735,867	0 060616
2010	52,208	655,809	0 079609

2	Total of line 1, column (d).	2	0 304674
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 060935
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	829,552
5	Multiply line 4 by line 3.	5	50,549
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	372
7	Add lines 5 and 6.	7	50,921
8	Enter qualifying distributions from Part XII, line 4.	8	33,835

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

880

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 136 **Refunded**

1

744

2

0

3

744

4

0

5

744

7

880

8

9

10

136

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ 0 (2) On foundation managers \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
MI

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶COMERICA BANK - BATTLE CREEK Telephone no ▶(269) 966-6340 Located at ▶49 W MICHIGAN AVE BATTLE CREEK MI ZIP+4 ▶49017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTING OF EDUCATIONAL SCHOLARSHIPS	30,600
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	809,882
b	Average of monthly cash balances.	1b	32,303
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	842,185
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	842,185
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,633
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	829,552
6	Minimum investment return. Enter 5% of line 5.	6	41,478

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	41,478
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	744
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	744
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	40,734
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	40,734
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	40,734

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	33,835
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	33,835
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	33,835
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				40,734
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	19,340			
b From 2011.	6,361			
c From 2012.	4,710			
d From 2013.	2,306			
e From 2014.	2,624			
f Total of lines 3a through e.	35,341			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 33,835				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				33,835
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,899			6,899
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,442			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	12,441			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	16,001			
10 Analysis of line 9				
a Excess from 2011.	6,361			
b Excess from 2012.	4,710			
c Excess from 2013.	2,306			
d Excess from 2014.	2,624			
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

LORI HILL - COMERICA BANK
49 W MICHIGAN AVE
BATTLE CREEK, MI 49017
(269) 966-6340

b The form in which applications should be submitted and information and materials they should include
APPLICATION FORMS AVAILABLE AT ABOVE LOCATION

- c Any submission deadlines
APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

UNDERGRADUATE STUDIES FOR RESIDENTS OF CALHOUN COUNTY

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets. . . .

(4) Reimbursement arrangements. . . .

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations

g. Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** 2016-02-17	▶	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name KAYLA A LAURIN CPA	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00243488
	Firm's name ☒ PLANTE & MORAN PLLC			Firm's EIN ☒	38-1357951
	Firm's address ☒ 750 TRADE CENTRE WAY STE 300 PORTAGE, MI 49002			Phone no	(269) 567-4500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
FT REDEEMED	P		2015-02-05
FT REDEEMED	P		2015-04-14
LITIGATION SETTLEMENT PROCEEDS	P		2015-08-12
MERGER - KRAFT	P		2015-07-07
JOHN HANCOCK TAX ADV	P		2015-10-21
DNP SELECT INCOME	P		2015-10-21
FT 4258 BALANCED IN	P		2015-05-29
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,421		9,982	-561
9,775		9,900	-125
142			142
4,290			4,290
6,999		8,202	-1,203
4,781		5,619	-838
11,867		11,239	628
2,204			2,204

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-561
			-125
			142
			4,290
			-1,203
			-838
			628
			2,204

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BARBARA BROWN	VICE PRESIDENT 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
COMERICA BANK	CORPORATE TRUSTEE 1 00	1,675	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
LORI HILL-COMERICA BANK	TREASURER 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
DAVID DILLMAN	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
EDWARD TERSTEEG	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
JOAN DILLMAN	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
MARILYN COOKE-STROBEL	SECRETARY 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
ROD BURKE	PRESIDENT 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
TALIA CHAMPLIN	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
BRENDA HART	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				
DAVID HUNTER	TRUSTEE 0 00	0	0	0
49 WEST MICHIGAN AVENUE BATTLE CREEK, MI 49017				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLISON CABLE 14314 NINE MILE ROAD BATTLE CREEK,MI 49014	NONE	N/A	EDUCATIONAL	1,500
AUBREE J JONES 299 WEBBER STREET BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	500
AUBREY FISHER 21048 26 MILE ROAD OLIVET,MI 49076	NONE	N/A	EDUCATIONAL	2,000
BAILEY SCHULTZ 123 ROXBURY LANE BATTLE CREEK,MI 49017	NONE	N/A	EDUCATIONAL	1,500
CAMERON C BABAS 617 EASTFIELD DRIVE BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	2,000
CHELSEA M KAZLAUSKAS 195 EASTWAY DRIVE BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	1,500
CODY A BARNEBEE 2250 HOLLISON BEACH BATTLE CREEK,MI 49014	NONE	N/A	EDUCATIONAL	700
DESTINY M NICHOLS 320 MEADOW DRIVE BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	350
HENNESSY COONS 3605 S MINGES ROAD BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	750
JORDYN GAUNT 109 LINCOLNWOOD DRIVE BATTLE CREEK,MI 49015	NONE	N/A	EDUCATIONAL	1,500
JOSHUA KNOLL 10345 B DRIVE NORTH CERESCO,MI 49033	NONE	N/A	EDUCATIONAL	700
KARA POPPS 7400 BAY ROAD UNIVERSITY CENTER ROOM 337 SAGINAW,MI 48710	NONE	N/A	EDUCATIONAL	2,000
KRISTINA CRAFT 767 N KALAMAZOO MARSHALL,MI 49068	NONE	N/A	EDUCATIONAL	700
MADISON PERIAN 403 N LIBERTY STREET MARSHALL,MI 49068	NONE	N/A	EDUCATIONAL	700
MAKAYLA STUART 13400 W JACKSON DRIVE TEKONSHA,MI 49092	NONE	N/A	EDUCATIONAL	1,500
Total				30,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARIANNA BAIRD 140 SHADOWOOD LANE BATTLE CREEK, MI 49014	NONE	N/A	EDUCATIONAL	1,000
MARISSA SQUIRES 2101 V DRIVE SOUTH ATHENS, MI 49011	NONE	N/A	EDUCATIONAL	1,500
MEGAN LOYER 19182 T DRIVE NORTH OLIVET, MI 49076	NONE	N/A	EDUCATIONAL	1,500
MEGHANN M RICHARDS 8270 ROBINS LANE BATTLE CREEK, MI 49014	NONE	N/A	EDUCATIONAL	1,500
MILAN MORRISSETTE 8 TONY TIGER TRAIL BATTLE CREEK, MI 49037	NONE	N/A	EDUCATIONAL	1,500
PAUL T HICKS 11318 F DRIVE SOUTH CERESCO, MI 49033	NONE	N/A	EDUCATIONAL	1,500
REBECCA PRY SOCK 74 N BEDFORD ROAD BATTLE CREEK, MI 49017	NONE	N/A	EDUCATIONAL	700
SUZANNAH AVERY 122 BACH DRIVE BATTLE CREEK, MI 49017	NONE	N/A	EDUCATIONAL	1,500
TLUANG LIAN SUM 92 CHARLES E PLACE BATTLE CREEK, MI 49015	NONE	N/A	EDUCATIONAL	2,000
Total			3a	30,600

TY 2015 Accounting Fees Schedule

Name: MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION

EIN: 38-1687120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,800	900		900

TY 2015 Investments Corporate Stock Schedule**Name:** MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION**EIN:** 38-1687120

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN ELEC PWR INC	19,996	29,135
AT&T INC	17,646	18,409
BANK OF AMERICA CORP	9,369	3,366
BOEING CO	7,411	28,918
BP PLC SPON ADS	7,776	10,253
BRISTOL MYERS SQUIBB CO	2,631	13,758
DTE ENERGY CO PFD SHS	15,147	14,886
EXXON MOBIL CORPORATION	9,277	41,158
FIFTH THIRD BANCORP COM	16,104	6,874
GENERAL ELECTRIC	5,822	19,998
KELLOGG CO	3,150	14,454
KRAFT FOODS INC CL A	10,290	18,918
MICROSOFT CORP	12,998	33,288
PFIZER INC	14,982	16,043
PHILIP MORRIS INTL INC	5,405	35,164
PROCTOR & GAMBLE CO	7,727	9,609
PUBLIC SVC ENTERPRISE GROUP INC	17,707	20,506

TY 2015 Investments - Other Schedule

Name: MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION
 EIN: 38-1687120

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN CAP INCOME BUILDER	AT COST	10,000	11,496
BLACKROCK ENHANCED DIV ACHIEVERS	AT COST	19,661	13,318
BLACKROCK GLOBAL OPPORTUNITIES	AT COST	20,400	17,736
BLACKROCK INTL GROWTH & INCOME	AT COST	13,496	8,699
BLACKROCK LTD DURATION INC FD	AT COST	20,000	14,580
CAPITAL WORLD GROWTH & INCOME	AT COST	10,000	12,438
DUFF & PHELPS GLOBAL UTIL INCOME	AT COST	10,191	7,365
EATON VANCE TAX MANAGED	AT COST	7,469	7,443
FRANKLIN INCOME FD CL A	AT COST	87,848	72,404
FRANKLIN TEMPLETON LTD DURATION INCOME TRUST	AT COST	15,994	11,138
FT 4587 HIGH DIVIDE	AT COST	15,217	14,303
FT5030 INTEREST RA	AT COST	10,608	8,206
FT TACTICAL INCOME PORTFOLIO	AT COST	10,192	7,907
GABELLI EQUITY TR	AT COST	7,728	10,620
INCOME FUND OF AMERICA CL A	AT COST	84,247	109,374
NUVEEN PFD & CONV INCOME FD	AT COST	6,199	3,847
NUVEEN QUALITY PFD INCOME FD	AT COST	4,682	2,484
NUVEEN QUALITY PFD INCOME FD 3	AT COST	11,545	6,368
NUVEEN QUALITY PREFERRED II FD	AT COST	28,985	17,081
TEMPLETON GROWTH A	AT COST	51,880	56,250
THORNBURG INCOME BUILDER FD	AT COST	20,000	19,491
FT 5322 INTL HIGH DIVIDEND EQUITY PORTFOLIO	AT COST	9,766	7,042
FT BALANCED INCOME SELECT PORTFOLIO SERIES 50	AT COST	9,409	8,544

TY 2015 Other Expenses Schedule**Name:** MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION**EIN:** 38-1687120

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES	600	0		600
SUPPLIES	54	0		54
TRANSACTION FEES - INVESTMENTS	13	13		0
INSURANCE	986	0		986
MAR FEE	20	0		20

TY 2015 Taxes Schedule

Name: MC CURDY MEMORIAL SCHOLARSHIP FOUNDATION

EIN: 38-1687120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,022	0		0