









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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE HERBERT H & GRACE A DOW FOUNDATION		A Employer identification number 38-1437485	
Number and street (or P O box number if mail is not delivered to street address) 1018 WEST MAIN STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MIDLAND, MI 48640		B Telephone number (see instructions) (989) 631-3699	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 471,890,088		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,112			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	150	150		
	4 Dividends and interest from securities	7,132,579	7,132,579		
	5a Gross rents	41,984	41,984		
	b Net rental income or (loss) <u>41,984</u>				
	6a Net gain or (loss) from sale of assets not on line 10	22,972,822			
	b Gross sales price for all assets on line 6a <u>222,211,723</u>				
	7 Capital gain net income (from Part IV , line 2)		22,972,822		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 135,048				
Operating and Administrative Expenses	b Less Cost of goods sold 85,317				
	c Gross profit or (loss) (attach schedule)	49,731		49,731	
	11 Other income (attach schedule)	899,509	610,850	288,659	
	12 Total. Add lines 1 through 11	31,099,887	30,758,385	338,390	
	13 Compensation of officers, directors, trustees, etc	218,882	54,720		164,162
	14 Other employee salaries and wages	1,317,897	63,258	55,001	1,199,638
	15 Pension plans, employee benefits	414,893	12,650	3,876	398,367
	16a Legal fees (attach schedule).	36,273			35,637
	b Accounting fees (attach schedule).	39,650	19,825		8,325
	c Other professional fees (attach schedule)	1,928,228	1,843,584		85,418
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	138,710	76,798		
	19 Depreciation (attach schedule) and depletion . . .	369,994		319,728	
	20 Occupancy	504,936		18,177	488,570
	21 Travel, conferences, and meetings.	78,676	22,861		55,462
	22 Printing and publications	13,190			12,526
	23 Other expenses (attach schedule).	1,042,776	27,055	15,067	990,260
	24 Total operating and administrative expenses. Add lines 13 through 23	6,104,105	2,120,751	411,849	3,438,365
	25 Contributions, gifts, grants paid	26,101,429			23,020,804
	26 Total expenses and disbursements. Add lines 24 and 25	32,205,534	2,120,751	411,849	26,459,169
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,105,647			
	b Net investment income (if negative, enter -0-)		28,637,634		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	94,045	282,471	282,471
	2	Savings and temporary cash investments	14,958,287	7,320,493	7,320,493
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	283,047		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use	47,405	59,888	59,888
	9	Prepaid expenses and deferred charges	34,123	37,828	37,828
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	166,877,192 	152,208,720	152,208,720
	c	Investments—corporate bonds (attach schedule)	36,939 	36,277	36,277
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	287,337,402 	295,840,354	295,840,354
	14	Land, buildings, and equipment basis ▶ <u>25,350,109</u> Less accumulated depreciation (attach schedule) ▶ <u>9,246,052</u>	15,452,107 	16,104,057	16,104,057
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	485,120,547	471,890,088	471,890,088	
Liabilities	17	Accounts payable and accrued expenses	331,203	212,973	
	18	Grants payable	16,793,555	19,876,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 1,411,000 	1,215,000	
	23	Total liabilities (add lines 17 through 22)	18,535,758	21,303,973	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	466,584,789	450,586,115	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	466,584,789	450,586,115	
31	Total liabilities and net assets/fund balances (see instructions)	485,120,547	471,890,088		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	466,584,789
2	Enter amount from Part I, line 27a	2	-1,105,647
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	465,479,142
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	14,893,027
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	450,586,115

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	DOW CHEMICAL COMPANY OPTIONS	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 785,841			785,841
b 221,425,882		199,238,901	22,186,981
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			785,841
b			22,186,981
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	22,972,822
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	785,841

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	25,910,087	489,035,716	0 052982
2013	21,568,987	424,604,771	0 050798
2012	19,807,077	387,502,545	0 051115
2011	20,135,222	382,780,201	0 052603
2010	19,155,730	352,406,647	0 054357

2 Total of line 1, column (d).	2	0 261855
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052371
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	437,515,544
5 Multiply line 4 by line 3.	5	22,913,127
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	286,376
7 Add lines 5 and 6.	7	23,199,503
8 Enter qualifying distributions from Part XII, line 4.	8	27,462,827

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	286,376
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	286,376
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	286,376
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	326,280	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	326,280
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	39,904
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 39,904 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.HHDO.WFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>JENEE VELASQUEZ</u> Telephone no ► <u>(989) 631-3699</u> Located at ► <u>1018 WEST MAIN STREET MIDLAND MI</u> ZIP+4 ► <u>48640</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
EDWARD HAYCOCK 1018 W MAIN STREET MIDLAND, MI 48640	GARDENS DIRE 40 00	138,077	23,075	
ELIZABETH LUMBERT 1018 W MAIN STREET MIDLAND, MI 48640	ASSOCIATE DI 40 00	85,778	20,869	
CHARLES MARTIN 1018 W MAIN STREET MIDLAND, MI 48640	HORTICULTURI 40 00	74,173	29,246	
SCOTT SCHULTHEIS 1018 W MAIN STREET MIDLAND, MI 48640	HORTICULTURI 40 00	65,387	21,733	
ROY LEFEVRE 1018 W MAIN STREET MIDLAND, MI 48640	EMPLOYEE 40 00	64,938	16,526	
Total number of other employees paid over \$50,000.				15

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE ILES GROUP - MERRILL LYNCH 4805 TOWNE CENTRE ROAD STE 200 SAGINAW, MI 48604	INVESTMENT SERV	985,197
THREE RIVERS CORPORATION 3069 VANTAGE POINT DR MIDLAND, MI 48642	CONSTRUCTION	977,440
METCALFE ARCHITECTURE & DESIGN 211 N 13TH ST STE 503 PHILADELPHIA, PA 19107	PROJECT DESIGN	235,968
SYM FINANCIAL 210 SOUTH MICHIGAN STREET STE 300 MIDLAND, MI 48642	INVESTMENT SERV	152,160
THOMAS TROMBLEY ELECTRIC 5103 EASTMAN AVE STE 178 MIDLAND, MI 48640	ELECTRICAL	128,507
Total number of others receiving over \$50,000 for professional services. ▶		7

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE DOW GARDENS, A DIVISION OF THE HERBERT H & GRACE A DOW FOUNDATION, IS A BOTANICAL GARDEN THAT DISPLAYS NATIVE AND INTERNATIONALLY SELECTED TREES, SHRUBS, AND HERBACEOUS PLANTS IN LANDSCAPED SETTINGS. FURTHER, 25,000 BEDDING PLANTS, 30,000 SPRING BULBS, AND HUNDREDS OF PERENNIALS ARE PLANTED AND TESTED THROUGHOUT THE GARDENS. THE MISSION OF DOW GARDENS STATES THAT "DOW GARDENS EXIST TO PRESERVE THE HISTORY, ENHANCE THE HORTICULTURAL BEAUTY, AND SHARE THE EDUCATIONAL AND LEISURE TIME VALUE OF THE HERBERT H. AND GRACE A. DOW ESTATE." IN 2015, THE GARDENS HOSTED 140,824 VISITORS. ITS PROFESSIONAL STAFF REFINED THE WEBSITE, WORKED WITH MASS MEDIA, INTERACTED WITH CVB AND CHAMBER OF COMMERCE, AND DEVELOPED A SERIES OF PROGRAMS TO ATTRACT U.S. VISITORS. HIGHLIGHTS INCLUDED AN "ART IN THE GARDEN" EXHIBITIONS FEATURING 'RIBBIT THE EXHIBIT.' IN ADDITION, A SERIES OF MUSICAL PROGRAMS IN THE GARDENS AND SEMINARS FEATURING NATIONALLY ACCLAIMED HORTICULTURISTS WERE HELD. 2015 ADMISSION FEES: \$6.00.	3,850,064
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	316,382,580
b	Average of monthly cash balances.	1b	14,656,860
c	Fair market value of all other assets (see instructions).	1c	113,138,777
d	Total (add lines 1a, b, and c).	1d	444,178,217
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	444,178,217
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,662,673
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	437,515,544
6	Minimum investment return. Enter 5% of line 5.	6	21,875,777

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	21,875,777
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	286,376
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	286,376
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	21,589,401
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	21,589,401
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	21,589,401

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	26,459,169
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	1,003,658
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	27,462,827
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	286,376
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	27,176,451

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				21,589,401
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				791,306
c From 2012.				715,520
d From 2013.				2,237,422
e From 2014.				3,227,487
f Total of lines 3a through e.	6,971,735			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 27,462,827				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				21,589,401
e Remaining amount distributed out of corpus	5,873,426			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,845,161			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	12,845,161			
10 Analysis of line 9				
a Excess from 2011. . . .				791,306
b Excess from 2012. . . .				715,520
c Excess from 2013. . . .				2,237,422
d Excess from 2014. . . .				3,227,487
e Excess from 2015. . . .				5,873,426

Part XIV

1a

0

2a

[illegible]

Part XV

1

a

NONE

1

NONE

2

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

b

C

d

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED 1018 W MAIN STREET MIDLAND, MI 48640			VARIOUS	9,381,934
SEE ATTACHED 1018 W MAIN STREET MIDLAND, MI 48640			VARIOUS	13,638,870
Total ► 3a				23,020,804
b Approved for future payment SEE ATTACHED 1018 W MAIN STREET MIDLAND, MI 48640			VARIOUS	16,719,495
Total ► 3b				16,719,495

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
▶	***** _____ Signature of officer or trustee	2016-11-14 _____ Date	▶ ***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name KELLIE M BOS	Preparer's Signature	Date 2016-11-14	Check if self-employed <input type="checkbox"/>	PTIN P00448161
	Firm's name <input type="checkbox"/> ANDREWS HOOPER PAVLIK PLC			Firm's EIN <input type="checkbox"/>	38-3133790
	Firm's address <input type="checkbox"/> 5915 EASTMAN AVE STE 100 MIDLAND, MI 486406824			Phone no <input type="checkbox"/>	(989) 835-7721

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL LLOYD DOW	VICE PRESIDE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
MACAULEY WHITING JR	PRESIDENT 20 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
MARGARET E THOMPSON	SECRETARY 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
BONNIE BUCHANAN MATHESON	TRUSTEE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
SUZANNA MCCUAN	TRUSTEE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
DAVID RAMAKER	TRUSTEE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
ALDEN LEE HANSON	TRUSTEE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
RUTH A DOAN	ASSISTANT SE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
DIANE DOW HULLET	TRUSTEE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
ANDREW LIVERIS	TRUSTEE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
JENEE VELASQUEZ	EXECUTIVE DI 40 00	218,882	14,479	0
1018 W MAIN ST MIDLAND, MI 48640				
DELILAH OHRSTROM	ASSOCIATE TR 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
BRIAN FRISELLE	ASSOCIATE TR 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
STEPHEN CARRAS	TRUSTEE 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
WILLARD MOTT	TREASURER 10 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				
CORRELL WHITING	ASSOCIATE TR 2 00	0	0	0
1018 W MAIN ST MIDLAND, MI 48640				

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a WEDDINGS					34,430
b 45-3135867 RCP FUND VIII LP	900001	-4,448			
c 36-4766444 RCP FUND IX LP	900001	-26,058			
d 90-0852883 RCP SEC OPP	900001	-6,407			
e 32-0457025 RCP FUND X LP	900001	-3,381			
f 35-2491286 RCP DIRECT II LP	900001	96			

TY 2015 Accounting Fees Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	39,650	19,825		8,325

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SEE ATTACHED LISTING		351,831	793,457			369,994		319,728	

TY 2015 Investments Corporate Bonds Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO LOW DURATION BOND FUND	36,277	36,277

TY 2015 Investments Corporate Stock Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOW CHEMICAL STOCK	103,546,571	103,546,571
DODGE & COX PORTFOLIO	7,521,018	7,521,018
SANDS CAPITAL	11,238,023	11,238,023
WILLIAM BLAIR		
DFA INTL VALUE PORT	4,154,572	4,154,572
DFA INTL VALUE	2,967,284	2,967,284
DFA INTL SMALL CAP VALUE	2,813,394	2,813,394
DFA US SMALL CAP VALUE	7,306,021	7,306,021
DFA US MICRO CAP PORT	4,480,376	4,480,376
AMERICAN NEW PERSPECTIVE FUND	5,706,219	5,706,219
AMERICAN NEW PERSPECTIVE	2,324,044	2,324,044
ISHARES MSCI EMERGING	86,913	86,913
ISHARES MSCI EAFE		
SECTOR SPDR ENERGY		
POWERSHARES DWA EMERG	64,285	64,285

TY 2015 Investments - Other Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION
EIN: 38-1437485

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
01-0709496 - OCM REAL ESTATE OPP	FMV	180,373	180,373
03-0469267 - ABORETUM 1	FMV	937,893	937,893
06-1582470 - ARCH VENTURE FUND V	FMV	408,695	408,695
13-4359956 - NCTI III LIMITED PTRSHP	FMV	1,934,738	1,934,738
16-1625273 - APJOHN	FMV	1,052,738	1,052,738
01-0711466 - TGAP VENTURES	FMV	257,699	257,699
20-0751682 - EDF III, LP	FMV	1,457,517	1,457,517
20-3879026 - ABORETUM 1A	FMV	457,859	457,859
20-8495541 - ABORETUM 2	FMV	550,226	550,226
26-3599490 - BI HOLDINGS	FMV		
27-3114657 - ARSENAL VENTURE CAPITAL	FMV	3,975,475	3,975,475
27-3204697 - RESONANT FUND I	FMV	1,075,235	1,075,235
36-4119709 - ARCH VENTURE FUND III	FMV	17,624	17,624
36-4142431 - WINDPOINT PARTNERS	FMV	124,011	124,011
36-4276935 - ARCH VENTURE FUND IV	FMV	77,610	77,610
36-4443622 - ARCH DEVELOPMENT FUND 1	FMV	1,319,759	1,319,759
38-3431245 - NORTHCOAST	FMV	269,761	269,761
38-3479570 - EDF II LP	FMV	844	844
38-3557229 - ARDESTA	FMV	42,578	42,578
43-1963373 - BIOSTAR	FMV		
47-0859230 - ARCH VENTURE IV-A	FMV	15,233	15,233
51-0381892 - WILSHIRE ASSOCIATES	FMV	185,265	185,265
75-3131501 - SENECA PARTNERS	FMV	1,062,377	1,062,377
ABSOLUTE RETURN CAYMAN LTD (BAIN)	FMV		
ARCHIPELAGO HOLDINGS	FMV	11,450,618	11,450,618
ATLANTA SM MID CORE	FMV	6,488,575	6,488,575
BLACKROCK EQUITY	FMV	13,885,795	13,885,795
BLACKROCK STRAT INCOME	FMV	2,604,340	2,604,340
BREP EUROPE IV REAL	FMV	3,788,068	3,788,068
CAMBAIR SCV	FMV	1,141,007	1,141,007

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHARTWELL SCV	FMV	1,347,500	1,347,500
CRESCENT VI MEZZANINE	FMV	2,830,539	2,830,539
CSP III DISTRESSED	FMV	1,712,393	1,712,393
DFA EMERGING MARKETS CORE EQTY	FMV	2,525,740	2,525,740
DFA US SMALL XM VALUE	FMV	9,511,123	9,511,123
DOUBLELINE TOTAL RETURN	FMV	4,045,464	4,045,464
DRIEHAUS EMERGING MARKET GROWTH	FMV	1,046,852	1,046,852
EAGLE SCG	FMV	1,988,757	1,988,757
FINANCIAL STOCKS OFFSHORE FUND	FMV	3,581,535	3,581,535
FR XIII GLOBAL ENERGY	FMV	324,271	324,271
GOLDMAN SACHS	FMV	3,710,255	3,710,255
GOLDMAN SACHS GLOBAL OPP FUND	FMV	4,960,472	4,960,472
GOLDMAN SACHS VINTAGE VI	FMV	1,167,865	1,167,865
GSO MEZZANINE FINANCE	FMV	3,870,223	3,870,223
GUGGENHEIM	FMV	7,250,411	7,250,411
HERNDON LCV	FMV	7,463,160	7,463,160
HODGES SMALL CAP FUND INSTITUTIONAL	FMV		
JP MORGAN LCG	FMV	16,899,554	16,899,554
KKR PRINCIPAL OPPORTUNITIES	FMV	3,235,937	3,235,937
LS VIII RECOVERY TRUST	FMV	1,198,801	1,198,801
MARKETFIELD FD	FMV	4,205,740	4,205,740
MOON CAPITAL GLOBAL	FMV	4,480,828	4,480,828
OAKTREE CAPITAL MGMT	FMV	1,595,768	1,595,768
OZOFII ACCESS LTD	FMV	8,744,098	8,744,098
PALISADE SCG	FMV	1,850,600	1,850,600
PIMCO CREDIT ABSOLUTE	FMV	969,594	969,594
RCP SECONDARY OPP	FMV		
RENAISSANCE INTERNATIONAL	FMV	16,575,227	16,575,227
RENAISSANCE VENTURE CAPITAL	FMV	1,159,633	1,159,633
SCHRODER INTERNATIONAL	FMV	10,036,047	10,036,047

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
THORNBURG INTERNATIONAL GROWTH	FMV	7,607,618	7,607,618
THORNBURG INVT TR	FMV	841,701	841,701
VANGUARD EQUITY	FMV	7,332,003	7,332,003
VESEY STREET FUND	FMV	2,192,750	2,192,750
WINTON FUTURE ACCERSS	FMV	4,984,414	4,984,414
BOSTON LCG	FMV	8,133,836	8,133,836
GI PARTNERS	FMV	1,527,689	1,527,689
SIRIOS ACCESS LTD	FMV	3,962,365	3,962,365
LOCUST WOOD CAPITAL	FMV	4,692,249	4,692,249
CARLYLE US REALTY	FMV	602,083	602,083
MARATHON ACCESS LTD	FMV	4,791,582	4,791,582
YORK TOTAL ACCESS	FMV	6,239,987	6,239,987
GOLDMAN SACHS MULTI MGR	FMV	7,895,241	7,895,241
SEMINOLE	FMV	4,858,566	4,858,566
RCP DIRECT II LP	FMV	605,465	605,465
PMC PARTNERS I OFFSHORE	FMV	690,781	690,781
RCP FUND VIII LP	FMV	822,243	822,243
RCP FUND IX LP	FMV	207,168	207,168
BLACKSTONE CAPITAL	FMV	849,318	849,318
EDF VENTURES OPP. FUND	FMV	428,987	428,987
BLACKSTONE ALTERNATIVES	FMV	145,228	145,228
GUGGENHEIM - ML	FMV	1,710,906	1,710,906
ABRAAJ GROWTH MARKETS	FMV	2,824,153	2,824,153
DOMESTIC LARGE CAP	FMV	4,760,000	4,760,000
ASCEND ACCESS	FMV	4,021,600	4,021,600
LS REAL ESTATE RECOVERY IV	FMV	671,506	671,506
CARLYLE US EQUITY	FMV	210,000	210,000
SX5E ARN ISSUE BAC	FMV	9,656,018	9,656,018
JOHCM INTL CS	FMV	2,637,788	2,637,788
JOHCM INTL SELECT CB	FMV	2,814,486	2,814,486

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HODGES SM INTRINSIC CB	FMV	9,077,959	9,077,959
RCP SECONDARY OPP. II & RCP FUND X	FMV	782,617	782,617
FORTRESS RE OPP. II	FMV	1,275,974	1,275,974
FORTRESS CREDIT OPP IV	FMV	752,031	752,031
ARBORETUM III	FMV	1,807,573	1,807,573
ARBORETUM VENTURES IV	FMV	121,722	121,722
PRONAI THERAPEUTICS	FMV	254,447	254,447

**TY 2015 Land, Etc.
Schedule**

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SEE ATTACHED	25,350,109	9,246,052	16,104,057	16,104,057

TY 2015 Legal Fees Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	36,273			35,637

TY 2015 Other Decreases Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	14,893,027

TY 2015 Other Expenses Schedule

Name: THE HERBERT H & GRACE A DOW
 FOUNDATION
EIN: 38-1437485

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIFT SHOP & BEVERAGE SALES				
INSURANCE	873		873	
CASH OVER	15		15	
PAYROLL	10		10	
INFO TECH	74		74	
SPECIAL PROJECTS	7,680		7,680	
SUPPLIES	376		376	
EXPENSES				
EMPLOYEE EXPENSES	12,333			12,675
BANK FEES	38,651	25,162		13,489
INSURANCE	60,997	1,873		76,758
PAYROLL PROCESSING FEES	257	20		345
SUPPLIES	146,297		6,039	140,391
MISCELLANEOUS	12,109			11,032
CLASSES AND EVENTS	86,505			92,421
ADVERTISING	36,412			26,671
SECURITY EXPENSE	1,310			1,310
INFORMATION TECHNOLOGY & SOFT	47,380			44,412
POSTAGE	5,340			5,340
LICENSES & PERMITS	2,163			1,831
MEMBERSHIPS & SUBSCRIPTIONS	45,574			45,724
FUEL	8,696			8,696
PRESIDENT EXPENSES	30,867			30,617
SPECIAL PROJECTS	497,303			478,548
FINES, PENALTIES, AND JUDGMEN	1,554			

TY 2015 Other Income Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DOW GARDENS ADMISSIONS	235,620		235,620
HORTICULTURAL CLASSES	36,084		36,084
HORTICULTURE SUP/EQUIP SALES	20,675		20,675
PINES ADMISSIONS	2,048		2,048
SEE SCHEDULE - K-1 INVESTMENT	606,463	606,463	
SECURITIES LITIGATION SETTLEM	4,387	4,387	
WEDDINGS	34,430		34,430
45-3135867 RCP FUND VIII LP	-4,448		-4,448
36-4766444 RCP FUND IX LP	-26,058		-26,058
90-0852883 RCP SEC OPP	-6,407		-6,407
32-0457025 RCP FUND X LP	-3,381		-3,381
35-2491286 RCP DIRECT II LP	96		96

TY 2015 Other Liabilities Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	1,411,000	1,215,000

TY 2015 Other Professional Fees Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	1,843,584	1,843,584		
CONTRACTED SERVICES	48,847			49,621
CONSULTANT	35,797			35,797

TY 2015 Sales Of Inventory Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
GIFT SHOP & BEVERAGE SALES	135,048	85,317	49,731

TY 2015 Taxes Schedule

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	76,798	76,798		
EXCISE TAX	61,912			

TY 2015 GeneralDependencySmall

Name: THE HERBERT H & GRACE A DOW
FOUNDATION

EIN: 38-1437485



Business Name or Person Name:

Taxpayer Identification Number:

**Form, Line or Instruction
Reference:**

Regulations Reference:

Description: WAIVE NOL CARRYBACK

Attachment Information: YEAR ENDING: DECEMBER 31, 2015 38-1437485 THE HERBERT H. & GRACE A. DOW FOUNDATION 1018 WEST MAIN STREET MIDLAND, MI 48640 NOL CARRYBACK ELECTION UNDER IRC SECTION 172(B) (3), THE TAXPAYER ELECTS TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO ANY REGULAR TAX AND AMT NET OPERATING LOSS INCURRED DURING THE CURRENT TAX YEAR.

Depreciation Expense
12/31/2015

	In Svc	Cost		P Depr	Est	Salv168	Prior Accum	Depreciation	Current YTD	Current	K	Book Value
000001	06/30/46	101 776 00	Post Street Schoo	Z SLMM	40	0 00	101 776 00		101 776 00			0 00
000002	06/30/46	2 091 971 40	Donated Land	NoDep			0 00		0 00			2,091,971 40
000106	06/30/46	2 500 00	Land - Post Street	R NoDep	00 00	0 00	0 00		0 00			2,500 00
000003	06/30/53	5 000 00	BAM	Z SLMM	40	0 00	5 000 00		5 000 00			0 00
000004	06/30/53	555 380 00	Build-Homestead	Z SLMM	40	0 00	555 380 00		555 380 00			0 00
000107	06/30/53	8 497 00	Land - Main & Co	R NoDep	00 00	0 00	0 00		0 00			8,497 00
000108	06/30/53	3 263 00	Land - 1823 E Pa	R NoDep	00 00	0 00	0 00		0 00			3,263 00
000109	06/30/53	434 141 85	Land - Additions	R NoDep	00 00	0 00	0 00		0 00			434,141 85
000110	06/30/53	34 581 00	Land-Homestead	R NoDep	00 00	0 00	0 00		0 00			34,581 00
000140	06/30/53	42 881 20	Land Improv Addi	Z SLMM	15	0 00	42 881 20		42 881 20			0 00
000005	06/30/71	100 00	Emerson Pumpha	Z SLMM	40	0 00	100 00	0 00	100 00			0 00
000111	06/30/74	151 500 00	Land - 1018 W Ma	R NoDep	00 00	0 00	0 00		0 00			151,500 00
000006	06/30/76	358 110 00	Greenhouse Displ	Z SLMM	40	0 00	344 680 88	8 952 75	353 633 63			4,476 37
000007	06/30/77	309 918 25	Information Cente	Z SLMM	40	0 00	290 548 48	7 747 96	298 296 44			11,621 81
000112	06/30/84	40 000 00	Land - 944 W Mai	R NoDep	00 00	0 00	0 00		0 00			40,000 00
000113	06/30/88	609 550 00	Land - 1712 McGr	R NoDep	00 00	0 00	0 00		0 00			609,550 00
000114	06/30/88	30 000 00	Land - St Andrew	R NoDep	00 00	0 00	0 00		0 00			30,000 00
000115	06/30/88	533 000 00	Land - 907 West P	R NoDep	00 00	0 00	0 00		0 00			533,000 00
000180	06/30/88	895 00	IBM Wheelwnter	Z SLMM	5	0 00	895 00		895 00			0 00
000235	06/30/88	650 00	Lit Wonder Leaf B	Z SLMM	10	0 00	650 00		650 00			0 00
000009	06/30/89	2 137 596 00	1018 W Main	R MF100	31	0 00	1 738 734 96	68 954 71	1 807 689 67			329,906 33
000181	06/30/89	895 00	IBM Wheelwnter	Z SLMM	5	0 00	895 00		895 00			0 00
000010	06/30/91	167 316 87	2203 Eastman Bu	R MF100	31	0 00	125 473 44	5 397 32	130 870 76			36,446 11
000050	06/30/91	1 633 00	Audio File Cabine	Z SLMM	10	0 00	1 633 00		1 633 00			0 00
000051	06/30/91	2 360 00	File Cabinets	Z SLMM	10	0 00	2 360 00		2 360 00			0 00
000116	06/30/91	850 000 00	Land - 2203 Eastm	R NoDep	00 00	0 00	0 00		0 00			850,000 00
000182	06/30/91	515 00	Colorado Tape Sy	Z SLMM	5	0 00	515 00		515 00			0 00
000243	06/30/91	555 86	Little Wonder Blow	Z SLMM	10 00	0 00	555 86	0 00	555 86			0 00
000052	06/30/92	646 00	4 Drawer Cabinet	Z SLMM	10	0 00	646 00	0 00	646 00			0 00
000053	06/30/92	766 00	5 Drawer Cabinet	Z SLMM	10	0 00	766 00	0 00	766 00			0 00
000054	06/30/92	1 415 00	Tan 4 Drawer Cab	Z SLMM	10	0 00	1 415 00	0 00	1 415 00			0 00
000055	06/30/92	2 044 80	Chairs/Wedding A	Z SLMM	10	0 00	2 044 80	0 00	2 044 80			0 00
000056	06/30/92	110 000 00	Donated Furniture	Z SLMM	10	0 00	110 000 00	0 00	110 000 00			0 00
000141	06/30/92	1 290 457 00	Land Improv Park	Z SLMM	15	0 00	1 290 457 00	0 00	1 290 457 00			0 00
000183	06/30/92	750 00	CAD Software	Z SLMM	5	0 00	750 00	0 00	750 00			0 00
000057	06/30/93	142 773 00	S & S Sculpture	Z SLMM	10	0 00	142 773 00		142 773 00			0 00
000117	06/30/93	311 400 00	Land - Vada Dow	R NoDep	00 00	0 00	0 00		0 00			311,400 00
000118	06/30/93	3 800 00	Land - Landscapin	R NoDep	00 00	0 00	0 00		0 00			3,800 00
000142	06/30/93	2 480 00	Land Improv Fenc	Z SLMM	15	0 00	2 480 00		2 480 00			0 00
000143	06/30/93	31 879 86	Land Improv Bndg	Z SLMM	15	0 00	31 879 86		31 879 86			0 00
000144	06/30/93	58 199 29	Land Improv Acce	Z SLMM	15	0 00	58 199 29		58 199 29			0 00
000145	06/30/93	174 938 00	Land Improv Offic	Z SLMM	15	0 00	174 938 00		174 938 00			0 00
000161	06/30/93	11 147 00	Vermeer Stump G	Z SLMM	10	0 00	11 147 00		11 147 00			0 00
000167	06/30/93	950 04	Cement Mixer	Z SLMM	12	0 00	950 04		950 04			0 00
000270	06/30/93	673 55	Little Wonder Blow	Z SLMM	12	0 00	673 55		673 55			0 00
000162	06/30/94	995 00	Timeclock	Z SLMM	10	0 00	995 00		995 00			0 00
000011	06/30/94	2 497 00	Build-Overlook Bu	R MF100	39	0 00	1 315 27	64 03	1 379 29			1,117 71
000012	06/30/94	415 950 00	Greenhouse	R MF100	39	0 00	219 084 85	10 665 38	229 750 24			186,199 76
000013	06/30/94	940 193 40	Maintenance Build	R MF100	39	0 00	495 208 66	24 107 52	519 316 18			420,877 22
000058	06/30/94	677 65	72" Diameter Tabl	Z SLMM	10	0 00	677 65		677 65			0 00
000059	06/30/94	678 65	72" Diameter Tabl	Z SLMM	10	0 00	678 65		678 65			0 00
000060	06/30/94	679 65	72" Diameter Tabl	Z SLMM	10	0 00	679 65		679 65			0 00
000061	06/30/94	1 044 50	Pillows & Seatbac	Z SLMM	10	0 00	1 044 50		1 044 50			0 00
000062	06/30/94	1 465 00	Desk Chair	Z SLMM	10	0 00	1 465 00		1 465 00			0 00
000063	06/30/94	2 033 00	Main Bldg Tables	Z SLMM	10	0 00	2 033 00		2 033 00			0 00
000064	06/30/94	7 802 39	Boardroom Chairs	Z SLMM	10	0 00	7 802 39		7 802 39			0 00
000119	06/30/94	51 127 00	Land - Main Bldg A	R NoDep	00 00	0 00	0 00		0 00			51,127 00
000120	06/30/94	66 059 00	Land-Overlook Bu	R NoDep	00 00	0 00	0 00		0 00			66,059 00
000146	06/30/94	21 019 00	Land Improv Pond	Z SLMM	15	0 00	21 019 00		21 019 00			0 00
000163	06/30/94	3 850 00	Mataway Oversee	Z SLMM	10	0 00	3 850 00		3 850 00			0 00
000250	06/30/94	595 00	2-Cycle Push Mow	Z SLMM	10	0 00	595 00		595 00			0 00
000065	01/01/95	1 676 00	Shelving/Wiring	Z SLMM	10	0 00	1 676 00		1 676 00			0 00
000066	01/10/95	6 218 00	V C Display Case	Z SLMM	10	0 00	6 218 00		6 218 00			0 00
000067	03/02/95	4 689 00	Visitor's Light Fixtu	Z SLMM	10	0 00	4 689 00		4 689 00			0 00
000147	04/25/95	36 575 00	Sheet Piling	Z SLMM	15	0 00	35 762 18		35 762 18			812 82
000014	08/02/96	350 000 00	Sag Rd Commiss	R MF100	39	0 00	164 903 86	8 974 36	173 878 22			176,121 78
000121	08/02/96	1 165 000 00	Sag Rd Comm La	R NoDep	00 00	0 00	0 00		0 00			1,165,000 00
000015	02/25/97	20 182 62	Gardens Barn Ren	R MF100	39	0 00	9 250 34	517 50	9 767 84			10,414 78
000188	03/07/97	8 891 14	Label Maker	Z SLMM	5	0 00	8 891 14		8 891 14			0 00
000189	04/21/97	794 00	Pnnter	Z SLMM	5	0 00	794 00		794 00			0 00
000016	04/30/97	26 146 00	Homestead Buildin	R MF100	39	0 00	11 871 84	670 41	12 542 25			13,603 75
000017	05/31/97	221 804 93	Gardens Barn	R MF100	39	0 00	100 238 82	5 687 31	105 926 13			115,878 80
000122	07/01/97	70 000 00	Barbara Dow Prop	R NoDep	00 00	0 00	0 00		0 00			70,000 00
000123	09/30/97	1 200 000 00	Branson Property-	R NoDep	00 00	0 00	0 00		0 00			1,200,000 00
000018	10/08/97	11 629 41	Board Room Impro	R MF100	39	0 00	5 131 35	298 19	5 429 54			6,199 87
000019	10/08/97	50 715 16	Overlook Stairs	R MF100	39	0 00	22 377 54	1 300 39	23 677 93			27,037 23
000190	10/15/97	600 00	Typewriter	Z SLMM	5	0 00	600 00		600 00			0 00
000020	12/30/97	33 548 61	Greenhouse Cons	R MF100	39	0 00	14 659 58	860 22	15 519 80			18,028 81
000043	12/30/97	1 412 07	Board Room Chai	Z SLMM	10	0 00	1 412 07		1 412 07			0 00
000044	12/31/97	15 226 00	Board Room Table	Z SLMM	10	0 00	15 226 00		15 226 00			0 00
000045	01/01/98	11 987 60	Board Room Chai	Z SLMM	10	0 00	11 987 60		11 987 60			0 00
000021	01/28/98	29 481 00	Conservatory Boil	R MF100	39	0 00	12 819 17	755 92	13 575 09			15,905 91
000022	02/23/98	644 22	Conference Room	R MF100	39	0 00	278 77	16 52	295 29			348 93
000023	02/23/98	1 045 52	Greenhouse Impro	R MF100	39	0 00	452 41	26 81	479 22			566 30
000046	02/27/98	2 368 31	Visitor Sign	Z SLMM	10	0 00	2 368 31		2 368 31			0 00
000024	04/22/98	42 738 08	Homestead Renov	R MF100	39	0 00	18 309 82	1 095 85	19 405 67			23,332 41
000148	05/17/98	1 505 64	Transformer Pad S	Z SLMM	15	0 00	1 505 64		1 505 64			0 00
000124	06/01/98	1 850 000 00	Arbury Land - 450	R NoDep	00 00	0 00	0 00		0 00			1,850,000 00
000252	06/01/98	510 00	Electronic VISA M	Z SLMM	10	0 00	510 00		510 00			0 00
000125	06/26/98	165 000 00	Pnce Property	R NoDep	00 00	0 00	0 00		0 00			165,000 00
000149	07/14/98	15 423 52	Pnce Property	Z SLMM	15	0 00	15 423 52		15 423 52			(0 00)
000271	07/29/98	1 000 00	Pumps 0823 101Q	Z SLMM	12	0 00	1 000 00	0 00	1 000 00			0 00
000025	08/01/98	300 738 25	Greenhouse Cons	R MF100	39	0 00	126 271 54	7 711 24	133 982 77			166,755 48
000164	10/08/98	2 447 44	Greenhouse Boile	Z SLMM	10	0 00	2 447 44		2 447 44			0 00
000165	11/06/98	10 228 00	Insulated Panels	Z SLMM	10	0 00	10 228 00		10 228 00			0 00
000166	12/03/98	2 418 14	VA Control Transf	Z SLMM	10	0 00	2 418 14		2 418 14			0 00
000026	01/31/99	2 374 67	Painting of Homes	R MF100	39	0 00	971 70	60 89	1 032 59			1,342 08

000255	01/31/99	1 921 00	GantryCrns2AW10	Z	SLMM	10	0 00	1 921 00		1 921 00	0 00
000027	06/30/99	9 490 00	UndergrndCond/W	R	MF100	39	0 00	3 781 78	243 33	4 025 11	5,464 89
000150	06/30/99	54 574 24	Const H H Dow P	Z	SLMM	15	0 00	54 574 24		54 574 24	(0 00)
000151	07/01/99	289 661 00	LandImp-Const C	Z	SLMM	15	0 00	289 661 00		289 661 00	(0 00)
000198	07/31/99	6 150 00	Somp Sprstk color	Z	SLMM	5	0 00	6 150 00		6 150 00	0 00
000028	08/31/99	9 422 93	Furnace Work at H	R	MF100	39	0 00	3 714 78	241 61	3 956 39	5,466 54
000256	09/30/99	699 99	Little Wonder Blow	Z	SLMM	10	0 00	699 99		699 99	0 00
000259	09/30/99	10 795 50	Steiner230 2-WhD	Z	SLMM	10	0 00	10 795 50		10 795 50	0 00
000274	02/28/00	23 674 00	Boardroom Audio/o	Z	SLMM	10	0 00	23 674 00	0 00	23 674 00	0 00
000068	03/31/00	1 498 00	4-Drawer fire file/b	Z	SLMM	10	0 00	1 498 00	0 00	1 498 00	0 00
000030	05/31/00	29 134 00	Homestead Fire E	R	MF100	39	0 00	10 925 30	747 03	11 672 32	17,461 68
000031	05/31/00	144 734 00	Children's Garden	R	MF100	39	0 00	54 275 27	3 711 13	57 986 40	86,747 60
000272	07/31/00	4 471 53	Wireless Weather	Z	SLMM	12	0 00	4 471 53	0 00	4 471 53	(0 00)
000069	09/30/00	1 029 25	Trm Line Add-on	Z	SLMM	10	0 00	1 029 25	0 00	1 029 25	0 00
000070	09/30/00	1 029 25	Trm Line Add-on	Z	SLMM	10	0 00	1 029 25	0 00	1 029 25	0 00
000071	09/30/00	1 029 25	Trm Line Add-on	Z	SLMM	10	0 00	1 029 25	0 00	1 029 25	0 00
000072	09/30/00	1 112 00	Bin Displays #1	Z	SLMM	10	0 00	1 112 00	0 00	1 112 00	0 00
000073	09/30/00	1 112 00	Bin Displays #2	Z	SLMM	10	0 00	1 112 00	0 00	1 112 00	0 00
000074	09/30/00	1 112 00	Bin Displays #3	Z	SLMM	10	0 00	1 112 00	0 00	1 112 00	0 00
000075	09/30/00	1 121 25	Trm Line Starter U	Z	SLMM	10	0 00	1 121 25	0 00	1 121 25	0 00
000076	09/30/00	1 121 25	Trm Line Starter U	Z	SLMM	10	0 00	1 121 25	0 00	1 121 25	0 00
000077	09/30/00	1 262 70	Trm Line Starter U	Z	SLMM	10	0 00	1 262 70	0 00	1 262 70	0 00
000078	09/30/00	1 262 70	Trm Line Starter U	Z	SLMM	10	0 00	1 262 70	0 00	1 262 70	0 00
000079	09/30/00	1 305 00	Add-on Magazine	Z	SLMM	10	0 00	1 305 00	0 00	1 305 00	0 00
000080	09/30/00	1 305 00	Add-on Magazine	Z	SLMM	10	0 00	1 305 00	0 00	1 305 00	0 00
000081	09/30/00	1 323 65	Slatwall H Units w	Z	SLMM	10	0 00	1 323 65	0 00	1 323 65	0 00
000082	09/30/00	1 323 65	Slatwall H Units w	Z	SLMM	10	0 00	1 323 65	0 00	1 323 65	0 00
000083	09/30/00	1 323 65	Slatwall H Units w	Z	SLMM	10	0 00	1 323 65	0 00	1 323 65	0 00
000084	09/30/00	1 370 80	Trm Line Starter w	Z	SLMM	10	0 00	1 370 80	0 00	1 370 80	0 00
000085	09/30/00	1 668 55	Slatwall H Units w	Z	SLMM	10	0 00	1 668 55	0 00	1 668 55	0 00
000086	09/30/00	14 482 33	Custom Check-ou	Z	SLMM	10	0 00	14 482 33	0 00	14 482 33	0 00
000171	09/30/00	18 952 00	GIFTS for Window	Z	SLMM	3	0 00	18 952 00		18 952 00	0 00
000282	10/31/00	1 400 00	Golf Cart #1-Sagin	Z	SLMM	10	0 00	1 400 00	0 00	1 400 00	0 00
000283	10/31/00	1 400 00	Golf Cart #2-Sagin	Z	SLMM	10	0 00	1 400 00	0 00	1 400 00	0 00
000172	11/30/00	6 800 00	Re discovery softw	Z	SLMM	3	0 00	6 800 00	0 00	6 800 00	0 00
000032	12/31/00	225 278 13	Chairman's Office	R	MF100	39	0 00	81 109 73	5 776 36	86 886 09	138,392 04
000033	12/31/00	529 040 15	Visitor Center add	R	MF100	39	0 00	190 477 04	13 565 13	204 042 17	324,997 98
000087	12/31/00	18 000 00	"Eat More Beef"-ip	Z	SLMM	10	0 00	18 000 00		18 000 00	0 00
000173	12/31/00	1 600 00	D-Bit Fixed Asset	Z	SLMM	3	0 00	1 600 00		1 600 00	0 00
000261	12/31/00	2 275 00	Cab for Steiner 23	Z	SLMM	10	0 00	2 275 00		2 275 00	0 00
000088	02/28/01	1 295 00	Feb2001-Custom	Z	SLMM	10	0 00	1 295 00	0 00	1 295 00	0 00
000089	02/28/01	1 375 00	Feb2001-Custom	Z	SLMM	10	0 00	1 375 00	0 00	1 375 00	0 00
000090	02/28/01	1 375 00	Feb2001-Custom	Z	SLMM	10	0 00	1 375 00	0 00	1 375 00	0 00
000091	02/28/01	1 510 00	Feb2001-Custom	Z	SLMM	10	0 00	1 510 00	0 00	1 510 00	0 00
000092	02/28/01	1 575 00	Feb2001-Custom	Z	SLMM	10	0 00	1 575 00	0 00	1 575 00	0 00
000093	02/28/01	1 595 00	Feb2001-Custom	Z	SLMM	10	0 00	1 595 00	0 00	1 595 00	0 00
000094	02/28/01	1 595 00	Feb2001-Custom	Z	SLMM	10	0 00	1 595 00	0 00	1 595 00	0 00
000095	02/28/01	1 595 00	Feb2001-Custom	Z	SLMM	10	0 00	1 595 00	0 00	1 595 00	0 00
000096	02/28/01	2 150 00	Feb2001-Custom	Z	SLMM	10	0 00	2 150 00	0 00	2 150 00	0 00
000097	02/28/01	2 150 00	Feb2001-Custom	Z	SLMM	10	0 00	2 150 00	0 00	2 150 00	0 00
000174	03/31/01	1 200 00	Mar 2001-Director	Z	SLMM	3	0 00	1 200 00		1 200 00	0 00
000175	03/31/01	1 800 00	Mar 2001-Structur	Z	SLMM	3	0 00	1 800 00		1 800 00	0 00
000176	03/31/01	5 000 00	Mar 2001-Referen	Z	SLMM	3	0 00	5 000 00		5 000 00	0 00
000035	06/30/01	4 478 80	Jun 2001-Constru	R	MF100	39	0 00	1 555 14	114 84	1 669 98	2,808 82
000208	09/30/01	1 367 00	Sep 2001-EPS-E1	Z	SLMM	5	0 00	1 367 00		1 367 00	0 00
000036	11/30/01	221 375 00	Nov 2002-Bldg 31	R	MF100	39	0 00	74 501 19	5 676 28	80 177 47	141,197 53
000126	11/30/01	163 625 00	Nov 2001-3103 &	R	NoDep	00 00	0 00	0 00		0 00	163,625 00
000275	11/30/01	1 800 00	Nov 2001-Audio S	Z	SLMM	10	0 00	1 800 00	0 00	1 800 00	0 00
000098	12/31/01	4 620 00	Dec 2001-Weddin	Z	SLMM	10	0 00	4 620 00	0 00	4 620 00	0 00
000127	12/31/01	179 054 02	Dec 2001-VW Park	R	NoDep	00 00	0 00	0 00		0 00	179,054 02
000037	01/31/02	52 854 50	Jan 2002-Whitng F	R	MF100	39	0 00	17 561 68	1 355 24	18 916 92	33,937 58
000152	01/31/02	35 869 70	Whitng Property -	Z	SLMM	15	0 00	30 887 78	2 391 31	33 279 09	2,590 61
000263	01/31/02	14 700 00	Jan2002-4-Wheel	Z	SLMM	10	0 00	14 700 00	0 00	14 700 00	0 00
000210	03/31/02	1 115 00	Mar2002-Express	Z	SLMM	5	0 00	1 115 00		1 115 00	0 00
000099	04/30/02	1 111 25	Apr2002-Office Ch	Z	SLMM	10	0 00	1 111 26	0 00	1 111 26	(0 01)
000100	04/30/02	1 111 25	Apr2002-Office Ch	Z	SLMM	10	0 00	1 111 26	0 00	1 111 26	(0 01)
000038	06/30/02	9 930 00	Jun2002-Whitng F	R	MF100	39	0 00	3 193 34	254 62	3 447 95	6,482 05
000211	08/31/02	1 047 00	Aug2002-Portable	Z	SLMM	5	0 00	1 047 00		1 047 00	0 00
000039	11/30/02	87 264 81	Nov2002-Whitng	R	MF100	39	0 00	27 130 42	2 237 56	29 367 98	57,896 83
000101	11/30/02	1 649 80	Nov2002-8' Drame	Z	SLMM	10	0 00	1 649 80	0 00	1 649 80	0 00
000040	12/31/02	57 717 50	Dec2002-Whitng	R	MF100	39	0 00	17 820 92	1 479 94	19 300 86	38,416 64
000213	01/31/03	2 370 00	Jan03-3 06GHz/5	Z	SLMM	5	0 00	2 370 00		2 370 00	0 00
000047	04/30/03	1 026 00	KitchenAid Dishwa	Z	SLMM	10	0 00	1 026 00		1 026 00	0 00
000177	04/30/03	18 219 00	Apr03-BG-Base ve	Z	SLMM	3	0 00	18 219 00		18 219 00	0 00
000266	08/31/03	7 680 00	Aug03-Toro Z-Ma	Z	SLMM	10	0 00	7 680 00		7 680 00	0 00
000153	09/30/03	30 380 00	Sept03-1 804 Ft. of 6ft Vinyl	Z	SLMM	15	0 00	22 784 98	2 025 33	24 810 31	5,569 69
000234	03/31/04	2 791 00	Mar 04-Copier/Fax	Z	SLMM	6	0 00	2 791 00		2 791 00	0 00
000267	04/30/04	16 000 00	Apr 04-Bobcat 863	Z	SLMM	10	0 00	15 466 67		15 466 67	533 33
000220	06/30/04	2 499 00	Jun 04-Philips cCI	Z	SLMM	5	0 00	2 499 00	0 00	2 499 00	0 00
000102	12/31/04	3 123 00	Dec 04-Whiting Fo	Z	SLMM	10	0 00	3 123 00	0 00	3 123 00	0 00
000103	12/31/04	3 123 00	Dec 04 - Whiting F	Z	SLMM	10	0 00	3 123 00	0 00	3 123 00	0 00
000128	12/31/04	88 158 02	Dec 04-3407 Rhy	R	NoDep	00 00	0 00				88,158 02
000129	12/31/04	87 299 24	Dec 04 - 3417 Rhy	R	NoDep	00 00	0 00				87,299 24
000130	12/31/04	5 142 21	Dec 04 - 3413 Rhy	R	NoDep	00 00	0 00				5,142 21
000131	12/31/04	310 985 42	Dec 04 - 3301 330	R	NoDep	00 00	0 00				310,985 42
000132	12/31/04	213 781 37	Dec 04 - 3401 340	R	NoDep	00 00	0 00				213,781 37
000133	12/31/04	89 887 00	Dec 04 - 3413 Coo	R	NoDep	00 00	0 00				89,887 00
000134	12/31/04	195 485 63	Dec 04 - 3412 341	R	NoDep	00 00	0 00				195,485 63
000135	12/31/04	220 076 51	Dec 04 - 3320 Rhy	R	NoDep	00 00	0 00				220,076 51
000136	12/31/04	72 189 69	Dec 04 - 3321 Rhy	R	NoDep	00 00	0 00				72,189 69
000137	12/31/04	5 416 47	Dec 04 - 3323 Rhy	R	NoDep	00 00	0 00				5,416 47
000138	12/31/04	73 209 21	Dec 04 - 3312 Rhy	R	NoDep	00 00	0 00				73,209 21
000154	02/28/05	3 570 00	Feb 05-6'Black Ch	Z	SLMM	15	0 00	2 340 33	238 00	2 578 33	991 67
000048	04/30/05	10 144 00	Apr 05-The Whitin	Z	SLMM	10	0 00	9 805 87	338 13	10 144 00	0 00
000104	04/30/05	2 609 00	Apr 05-A-frame St	Z	SLMM	10	0 00	2 522 03	86 97	2 609 00	0 00
000105	04/30/05	3 123 00	Apr 05-Display Ca	Z	SLMM	10	0 00	3 018 90	104 10	3 123 00	0 00
000049	06/30/05	1 707 00	Jun05-Portable De	Z	SLMM	10	0 00	1 621 65	85 35	1 707 00	0 00
000155	06/30/05	33 435 00	Jun 05-Garden Ma	Z	SLMM	15	0 00	21 175 50	2 229 00	23 404 50	10,030 50
000156	07/31/05	20 909 00</									

000284	03/23/06	15 513 00	Boiler-gas Maint F	R SLMM	15	0 00	9 940 48	1 034 20	10 974 68	4,538 32
000285	04/10/06	19 262 44	Irrigation Pump &	R SLMM	10	0 00	19 262 44	0 00	19 262 44	0 00
000295	04/11/06	9 987 99	Office - painting	R SLMM	7	0 00	9 987 99	0 00	9 987 99	0 00
000298	05/26/06	6 800 19	Playhouse-Childre	R SLMM	10	0 00	6 800 19	0 00	6 800 19	0 00
000300	06/09/06	10 600 00	Maint Fac-drvie ap	R SLMM	15	0 00	6 792 31	706 67	7 498 98	3,101 02
000304	06/29/06	2 972 23	Bee Display cases	P SLMM	3	0 00	2 972 23		2 972 23	0 00
000315	06/29/06	15 193 30	WF maint facility	R SLMM	10	0 00	14 865 13	267 41	15 132 54	60 76
000314	07/20/06	167 184 61	Land-1616 W St A	R NoDep	00 00	0 00	0 00		0 00	167,184 61
000305	07/28/06	32 386 28	Repaving drivewa	R MF200	10	0 00	31 686 73	569 99	32 256 72	129 56
000308	07/28/06	1 118 13	Chair-steelcase-d	P MF200	3	0 00	1 118 13		1 118 13	0 00
000309	07/28/06	1 118 13	Chair-steelcase-b	P MF200	3	0 00	1 118 13		1 118 13	0 00
000301	08/08/06	35 000 00	WF lab demolition	R MF100	39	0 00	7 516 04	897 44	8 413 48	26,586 52
000310	08/31/06	3 987 00	Double-drvie gate	R MF200	10	0 00	3 987 00		3 987 00	0 00
000311	08/31/06	9 849 55	Generator-greenh	R MF200	10	0 00	9 849 55		9 849 55	0 00
000299	09/08/06	93 408 47	Fire Tower-Whitin	R MF150	15	0 00	59 854 59	6 227 23	66 081 82	27,326 65
000306	09/08/06	23 428 00	Painting extenor o	R MF200	10	0 00	23 428 00		23 428 00	0 00
000307	09/18/06	4 000 40	Pines-window rep	R MF200	10	0 00	4 000 40		4 000 40	0 00
000302	10/09/06	13 500 00	Creativity Center-c	R MF200	10	0 00	13 500 00		13 500 00	0 00
000313	10/09/06	21 784 11	Paving-MMI parkin	R MF200	10	0 00	21 784 11		21 784 11	(0 00)
000303	10/31/06	5 243 01	Creativity Center-d	R MF200	10	0 00	5 243 01		5 243 01	(0 00)
000293	11/03/06	177 592 72	Secret Garden	R MT150	15	0 00	113 807 34	11 839 51	125 646 86	51,945 86
000294	11/03/06	17 624 99	Black Locust Bridg	R MF200	10	0 00	17 624 99		17 624 99	0 00
000291	11/21/06	1 750 50	Oak H-unit & Shel	P MF200	10	0 00	1 750 50		1 750 50	0 00
000292	11/21/06	1 282 50	Oak A-Frame Unit	P MF200	10	0 00	1 282 50		1 282 50	0 00
000318	01/26/07	23 500 00	Fire Tower roof	R SLMM	40	0 00	4 651 04	587 50	5 238 54	18,261 46
000334	04/04/07	45 461 94	Office Generator	R MF200	10	0 00	42 006 83	3 455 11	45 461 94	(0 00)
000338	04/04/07	3 008 53	Carpeting-Journey	P MF200	7	0 00	3 008 53		3 008 53	0 00
000319	05/02/07	1 159 85	Steel File cabinet	P MF200	7	0 00	1 159 85		1 159 85	0 00
000339	05/02/07	3 408 34	Round meeting ta	P MF200	7	0 00	3 408 34		3 408 34	0 00
000340	05/02/07	2 104 07	Buffet Credenza	P MF200	7	0 00	2 104 06		2 104 06	0 01
000329	05/09/07	74 797 63	Plant Provenance	P MF200	7	0 00	74 797 63		74 797 63	0 00
000332	05/18/07	28 629 10	Sculpture DeeDee	P MF200	10	0 00	26 453 29	2 175 81	28 629 10	0 00
000336	05/24/07	12 419 56	Ch Garden Pathw	R MF200	10	0 00	11 475 68	943 88	12 419 56	0 00
000337	05/24/07	46 250 00	MCFTA Parking L	R MF200	10	0 00	42 735 00	3 515 00	46 250 00	0 00
000335	06/07/07	96 605 00	DF-DG Office Roof	R MT150	20	0 00	41 198 18	4 830 25	46 028 43	50,576 57
000328	06/21/07	10 485 00	Hustler Super Mow	P MF200	7	0 00	10 485 00		10 485 00	(0 00)
000327	06/29/07	8 568 00	Golf Cart-"Dug Mb	P MF200	7	0 00	8 568 00		8 568 00	0 00
000320	07/06/07	2 700 00	Golf Cart EZ-Go 3	P MF200	7	0 00	2 699 99		2 699 99	0 01
000321	07/06/07	2 700 00	Golf Cart EZ-Go	P MF200	7	0 00	2 699 99		2 699 99	0 01
000322	07/06/07	2 700 00	Golf Cart Ez-Go 3	P MF200	7	0 00	2 699 99		2 699 99	0 01
000331	07/11/07	1 519 88	Sears Kenmore R	P MF200	5	0 00	1 519 88	0 00	1 519 88	0 00
000333	07/12/07	22 367 00	Pergola	R MF200	10	0 00	20 667 11	1 699 89	22 367 00	0 00
000341	08/05/07	4 483 00	Pines-air condition	P MF200	7	0 00	4 483 00		4 483 00	0 00
000323	08/16/07	3 300 00	Roth Electric Soun	P MF200	7	0 00	3 300 00		3 300 00	0 00
000325	09/11/07	15 625 00	Maint Bldg roof	R MF200	10	0 00	14 437 50	1 187 50	15 625 00	0 00
000324	10/09/07	31 720 00	Kubota Tractor & M	P MF200	7	0 00	31 720 00		31 720 00	0 00
000326	12/31/07	8 930 00	Pines-sun porch re	R MF200	10	0 00	8 251 32	678 68	8 930 00	0 00
000348	03/06/08	18 190 00	Gas Tanks to Main	R SLMM	20	0 00	6 214 92	909 50	7 124 42	11,065 58
000347	03/18/08	87 431 76	WF kitchen constr	R SLMM	15	0 00	39 344 29	5 828 78	45 173 07	42,258 69
000350	03/20/08	3 599 00	Samsung Copy M	P SLMM	3	0 00	3 599 00	0 00	3 599 00	0 00
000316	03/26/08	16 939 26	Toro Workman Tru	P SLMM	7	0 00	16 334 29	604 96	16 939 26	0 00
000317	03/26/08	16 939 26	Toro Workman Tru	P SLMM	7	0 00	16 334 29	604 96	16 939 26	0 00
000342	04/30/08	7 565 00	Dixie Chopper Rid	P MA200	7	3 782 50	6 870 26	694 73	7 565 00	0 00
000353	05/09/08	12 622 00	Rose Garden Fen	R SLMM	15	0 00	5 609 78	841 47	6 451 25	6,170 75
000354	05/30/08	4 118 00	WF Refuse Privac	P SLMM	5	0 00	4 118 00		4 118 00	0 00
000355	05/30/08	6 975 00	WF Fiberoptic Cab	R SLMM	15	0 00	3 061 25	465 00	3 526 25	3,448 75
000356	06/05/08	8 034 00	Concrete Steps-J'	R SLMM	10	0 00	5 289 05	803 40	6 092 45	1,941 55
000357	06/18/08	3 515 00	MB-Parking Lot Ex	R SLMM	10	0 00	2 284 75	351 50	2 636 25	878 75
000358	06/18/08	1 399 95	BlueBird Power Ra	P SLMM	5	0 00	1 399 95		1 399 95	0 00
000359	06/18/08	1 835 00	Sprinkler System E	R SLMM	5	0 00	1 835 00		1 835 00	0 00
000360	06/26/08	9 247 38	Kitchen Floorning-P	P SLMM	7	0 00	8 586 86	660 51	9 247 38	0 00
000363	07/02/08	2 444 00	Computer Engrave	P SLMM	5	0 00	2 444 00		2 444 00	0 00
000361	07/11/08	2 960 00	Wedding Walkway	S SLMM	10	0 00	1 924 00	296 00	2 220 00	740 00
000362	07/28/08	46 647 00	Path and Pad	R SLMM	40	0 00	7 482 97	1 166 18	8 649 14	37,997 86
000352	09/22/08	16 460 00	WF Parking Lot Ex	R SLMM	20	0 00	5 143 75	823 00	5 966 75	10,493 25
000349	10/23/08	10 650 00	Sound Masking-B	P SLMM	7	0 00	9 382 14	1 267 86	10 650 00	(0 00)
000364	11/25/08	8 163 89	DG Reception De	P SLMM	7	0 00	7 094 82	1 069 07	8 163 89	0 00
000365	12/04/08	1 113 90	Amigo Mobility Ch	P SLMM	4	0 00	1 113 90	0 00	1 113 90	0 00
000366	12/04/08	22 750 00	Boiler-Prod Green	P SLMM	10	0 00	13 839 58	2 275 00	16 114 58	6,635 42
000343	01/30/09	2 264 00	HeartStart FRx De	P SLMM	7	0 00	1 913 62	323 43	2 237 05	26 95
000344	01/30/09	2 264 00	HeartStart FRx De	P SLMM	7	0 00	1 913 62	323 43	2 237 05	26 95
000345	01/30/09	2 264 00	HeartStart FRx De	P SLMM	7	0 00	1 913 62	323 43	2 237 05	26 95
000346	04/03/09	17 953 16	Toro Workman-32	P SLMM	7	0 00	14 747 24	2 564 74	17 311 97	641 19
000368	10/26/09	2 074 00	KitchenAid IceMak	Q SLMM	3	0 00	2 074 00	0 00	2 074 00	0 00
000369	12/31/2009	1 511 00	Welder & Torch Se	SLMM	5		1,511 00	0 00	1 511 00	0 00
000370	12/31/2009	2 800 00	2006 EZ-GO Golf SN - 2399008	SLMM	5		2 800 00	0 00	2 800 00	0 00
000371	3/16/2010	11 159 00	Hustler Super Z 25 HP Kawasaki	SLMM	5		10 601 05	557 95	11 159 00	0 00
000372	3/19/2010	16 402 45	Toro Workman HDX #07367	SLMM	5		15 582 33	820 12	16 402 45	0 00
	4/30/2010	10 225 00	Stone Work -	SLMM	15		3 181 11	681 67	3 862 77	6,362 23
000374	6/23/2010	1 400 00	Scooter - Access Mobility Center	SLMM	5		1 260 00	140 00	1 400 00	0 00
000375	6/23/2010	1 400 00	Scooter - Access Mobility Center	SLMM	5		1 260 00	140 00	1 400 00	0 00
000373	6/30/2010	20 234 00	Conservatory Improvements	SLMM	10		9 105 30	2 023 40	11 128 70	9,105 30
	12/16/2010	2 959 80	Wicker Furniture - Whiting	SLMM	7		1 726 55	422 83	2 149 38	810 42
	3/16/2011	2 200 00	1998 Club Car 48 Volt SN A9840-	SLMM	5		1 650 00	440 00	2 090 00	110 00
	5/2/2011	20 271 42	Toro Workman HDX	SLMM	5		14 527 85	4 054 28	18 582 14	1,689 28
	10/28/2011	7 626 79	Screen in Trustee Board Room	SLMM	5		3 559 17	1 525 36	5 084 53	2,542 26
	9/30/2011	3 750 00	Fence around parking lot at	SLMM	10		937 50	375 00	1 312 50	2,437 50
	5/21/2012	19 373 00	Sidewalk from 1018 Main to Barn	SLMM	40		1 251 17	484 33	1 735 50	17,637 51
	2/8/2012	11 745 05	Kaw 29hp w/60in deck	slmm	5		5 872 53	2 349 01	8 221 54	3,523 52
	11/28/2012	3 250 00	Simply Red Sculpture	slmm	10		677 08	325 00	1 002 08	2,247 92
	11/30/2013	604 109 95	Irrigation System	SLMM	10		90 616 49	60 411 00	151 027 49	453,082 46
	1/18/2013	12 800 00	Driveway Lighting - 1018 Main	SLMM	5		4 906 67	2 560 00	7 466 67	5,333 33
	4/16/2013	11 897 00	Ferns IS 2000 Mower and dump	SLMM	5		3 965 67	2 379 40	6 345 07	5,551 93
	6/11/2013	3 147 00	RCS Tractor with Rear Tine Tiller	SLMM	5		944 10	629 40	1 573 50	1,573 50
	10/25/2013	4 768 00	Greenhouse glass (9 panes)	SLMM	5		1 589 33	953 60	2 542 93	2,225 07
	4/29/2013	14 505 00	Magnolia Deck in Children's	SLMM	10		2 417 50	1 450 50	3 868 00	10,637 00
	2/28/2013	5 847 38	Cabinets and Countertop in MB	SLMM	7		1 531 46	835 34	2 366 80	3,480 58
	11/22/2013	21 185 00	Kubota Mini Tractor with	SLMM	5		5 649 33	4 237 00	9 886 33	11,298 67
	1/21/2014	27 820 00	GMC Truck VIN	SLMM	5		5100 33	463 67	5 564 00	22,256 00
	11/21/2014	36 577 44	Ford Truck with Bedliner -	SLMM	5		609 62	3 048 12	3 657 74	32,919 70
	8/14/2014	4 961 36	Accordian Partition at WF -	SLMM	7		1 653 79	413 45	2 067 23	2,894 13
	7/7/2014	2 100 05	Portable Room Divider	SLMM	7		875 02	175 00	1 050 03	1,050 03
	3/5/2015	6 000 00	Lennox Furnaces (2) - Visitors	SLMM	10			450 00	450 00	5,550 00
	3/1									

9/29/2015	11 289 89	Toro Workman- Ser#315000932	SLMM	5	564 49	564 49	10,725 40
7/15/2015	3 982 35	Pines Wicker Furniture	SLMM	7	237 04	237 04	3,745 31
12/31/2015	4 114 80	Conference Table - Boat Shape	SLMM	7	0 00	0 00	4,114 80
12/31/2015	972 024 00	Whiting Forest - CIP			0 00	0 00	972,024 00

Grand Total	25,350,108 91			3,782 50	8,876,058 44	369,993 86	9,246,052 30	0 00	16,104,056 61
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THE HERBERT H. AND GRACE A. DOW FOUNDATION

EIN: 38-1437485

Grants Paid: Part XV (3)

12/31/2015

<u>Recipient Name</u>	<u>Recipient Address</u>	<u>Purpose of the Grant</u>	<u>Amount</u>
Bullock Creek School District	1420 South Badour Midland, MI 48640	\$496,000 pledge awarded in 2015 to extend the Nature Kindergarten approach to first grade and build teacher capacity for nature-based elementary education for school years ending 2016 to 2018	\$168,400.00
Central Michigan University	1200 S Franklin St Pleasant, MI 48859	\$5 million pledge awarded in 2015 to fund the "Maximize STEM Teaching and Learning in the Middle Years" program initiative	\$2,500,000.00
Charlevoix Area Hospital Foundation	14700 Lake Shore Dr Charlevoix, MI 49720	One-year grant awarded and paid in 2015 to expand the primary care facility and enlarge/renovate the surgical suite lab	\$500,000.00
Chippewa Nature Center, Inc	400 S Badour Road Midland, MI 48640	One-year grant awarded and paid in 2015 to complete fundraising to construct a new timber frame barn at Chippewa Nature Center's Homestead Farm	\$25,000.00
Council of Michigan Foundations	One South Harbor Avenue Grand Haven, MI 49417	One-year grant awarded and paid in 2015 to support 2015 operations as an organization member	\$18,600.00
Council of Michigan Foundations	One South Harbor Avenue Grand Haven, MI 49417	\$60,000 pledge awarded in 2015 for 2016 - 2018 support of the Office of Foundation Liaison - a unique partnership between philanthropy and the Executive Branch of Michigan Government	\$20,000.00
Food Bank Council of Michigan	330 Marshall St #102 Lansing, MI 48912	One-year grant awarded and paid in 2015 as a one-time only gift to Michigan Harvest Gathering to celebrate its 25th anniversary	\$10,000.00
Friends of Saginaw Valley Rail Trail	111 S Michigan Ave Saginaw, MI 48602	One-year grant awarded and paid in 2015 to fund the Midland/Bay/Saginaw trail system (Great Lakes Bay Regional Trail)	\$200,000.00
Gordonville United Methodist Church	76 E Gordonville Road Midland, MI 48640	One-year grant awarded and paid in 2015 to replace deteriorated pavement surrounding the outside entryway	\$5,000.00
Greater Midland Community Centers, Inc	2205 Jefferson Midland, MI 48640	One-year grant awarded and paid in 2015 for Railway Family Center (Coleman) 2015 operations	\$50,000.00
The Legacy Center for Community Success	3200 James Savage Rd Midland, MI 48642	One-year grant awarded and paid in 2015 to perform a third study of the Developmental Assets of the adolescent youth in Midland County as a follow up to the previous surveys performed in 2005 and 2010	\$21,200.00
Little Forks Conservancy	105 Post Street Midland, MI 48640	\$50,000 pledge awarded in 2015 to support 2015 operations by matching \$1 up to \$50,000 for every \$1 contributed by new business sponsors, new individual donors, returning individual donors who did not make a contribution in 2014, increases in business sponsorships above their 2014 level (the increased amount only) and increases in individual donations above their 2014 level (the increased amount only)	\$13,105.00
Little Traverse Conservancy	3264 Powell Rd Spartanburg, MI 49740	One-year grant awarded and paid in 2015 to purchase the development rights of the 110-acre Parsons farm for preservation purposes	\$90,000.00
Michigan Baseball Foundation, Inc	825 Main Street Midland, MI 48640	\$885,000 pledge awarded in 2015 to support the Momentum Midland Program Office over three years with three outright payments totaling \$600,000 and payments totaling up to \$285,000 to be made on a quarterly basis upon receipt of invoices for non-recurring expenses	\$200,000.00
Michigan Center for Construction Education and Research Trust	7730 W Wackerly St Midland, MI 48642	One-year grant awarded and paid in 2015 to construct a welding lab at the Greater Michigan Construction Academy (GMCA) to support Midland County high school students	\$317,000.00

Michigan Molecular Institute	1910 W St Andrews Rd Midland, MI 46840	One-year grant awarded and paid in 2015 as a one-time, limited, non-operational grant to: 1) transfer all MMI real estate and real property to target entities, 2) liquidate or spin-off all remaining MMI assets, entities or holdings, and 3) launch the MSU STEM Program	\$350,000.00
Michigan State University	450 Administration Building Michigan State University East Lansing, MI 48824-1046	\$75,000 pledge awarded in 2015 for operational support over three years for the Michigan Political Leadership Program beginning in 2015	\$25,000.00
Michigan State University	450 Administration Building Michigan State University East Lansing, MI 48824-1046	\$ 4 million pledge awarded in 2015 for the Michigan State University STEM Center in Midland	\$1,000,000.00
City of Midland	333 West Ellsworth St Midland, MI 48640	One-year grant awarded and paid in 2015 for operations of the Grace A. Dow Memorial Library	\$2,000.00
Midland Area Chamber Foundation	300 Rodd St #101 Midland, MI 48640	\$55,000 pledge awarded in 2015 to support the 2015 to 2018 Midland Blooms project	\$10,000.00
Midland Center for the Arts	P O Box 365 Midland, MI 48640-0365	One-year grant awarded and paid in 2015 to install a separate air handling unit in the Northwood University section of the Herbert D. Doan Midland County History Center to resolve acoustical problems resulting from 2014 renovations	\$138,804.00
Midland Christian School Association	4417 W Wackerly St. Midland, MI 4640	One-year grant awarded and paid in 2015 to repair, refinish and repaint the gym floor	\$24,500.00
Midland County	220 W Ellsworth St Midland, MI 48640	One-year grant awarded and paid in 2015 to fund the design of a new public entrance to the Courthouse Main Street side as well as the necessary interior renovations that enhance security for the employees and public	\$400,000.00
Midland County Child Protection Council	2716 S Jefferson Ave Midland, MI 48640	\$120,000 pledge awarded in 2015 for 2015-2017 operations for the Child Abuse Prevention Education Program	\$40,000.00
Midland King's Daughters Home	2410 Rodd Street Midland, MI 48640	One-year grant awarded and paid in 2015 for the Community Christmas Closet	\$1,000.00
Midland Tomorrow	300 Rodd St #201 Midland, MI 48640	One-year grant awarded and paid in 2015 to make improvements to the M.Co.Net fiber optic network by matching funds provided by M.Co.Net	\$130,000.00
Midland, City of	333 West Ellsworth St Midland, MI 48640	\$2.5 million pledge awarded in 2015 to be used for asbestos removal at Washington Woods	\$500,000.00
The Nature Conservancy, Inc	101 E Grand River Ave Lansing, MI 48906	\$5 million pledge awarded in 2015 as a leadership investment in the Conservancy's Michigan District's science-based and ecosystem-scale land and water conservation work in the State of Michigan	\$1,000,000.00
Oil City Assembly of God	5410 W Isabella Road Shepherd, MI 48883	One-year grant awarded and paid in 2015 to purchase and install a new roof	\$15,000.00
Sanford Youth League		One-year grant awarded and paid in 2015 to add ADA accessibility to the six baseball fields located in the Village of Sanford Park	\$25,000.00
SpringHill Camps	7717 95th Avenue Ewart, MI 49631	\$300,000 pledge awarded in 2015 to help fund the construction of the new Fishing Village	\$150,000.00
State YMCA of Michigan	919 N East Torch Lake Dr Central Lake, MI 49622	One-year grant awarded and paid in 2015 to retire a mortgage on the T. Grace Macdonald Lodge on the Camp Arbutus Hayo-Went-Ha property	\$73,000.00
Traverse Area Recreation and Transportation Trails, Inc (TART Trails)	148 E Front St #201 Traverse City, MI 49684	One-year grant awarded and paid in 2015 to help fund the additional cost incurred to reroute segment 4 of Phase II of the Sleeping Bear Heritage Trail as a result of environmental concerns and higher than originally estimated signage costs	\$50,000.00
West Midland Family Center	4011 West Isabella Road (M20) Shepherd, MI 48883	\$2 million pledge awarded in 2015 for building additions and renovations	\$1,000,000.00
Westown Baseball League	87 S 5 Mile Midland, MI 48640	One-year grant awarded and paid in 2015 for the Complex Renovation Project	\$59,725.00

Open Door Baptist Church	6200 Sturgeon Avenue Midland, MI 48640	Annaul Gift	\$2,000.00
Our Lady of Grace - Sanford	2500 N West River Road Sanford, MI 48657	Annaul Gift	\$2,000.00
Our Redeemer Church	889 Poseyville Rd Midland, MI 48640	Annaul Gift	\$2,000.00
Our Savior Lutheran Church	1501 N Saginaw Road Midland, MI 48640	Annaul Gift	\$2,000.00
Pentecostal Temple	P O Box 626 Midland, MI 48640-0626	Annaul Gift	\$2,000.00
Porter Free Methodist Church	2411 West Pine River Road Breckenridge, MI 48615	Annaul Gift	\$2,000.00
Poseyville United Methodist Church	1849 S Poseyville Road Midland, MI 48640-8541	Annaul Gift	\$2,000.00
S Midland Congregation of Jehovah's Witrn	Jehovah's Witness 2990 E Wheeler Street Midland, MI 48642	Annaul Gift	\$2,000.00
Salt River Church of Christ	5275 W Little Salt River Road Shepherd, MI 48883	Annaul Gift	\$2,000.00
Sanford First Baptist Church	P O Box 517 Sanford, MI 48657	Annaul Gift	\$2,000.00
Sanford United Methodist Church	2560 N West River Road Sanford, MI 48657-9418	Annaul Gift	\$2,000.00
St Brigid Catholic Church	207 Ashman Street Midland, MI 48640	Annaul Gift	\$2,000.00
St John's Episcopal Church	405 N Saginaw Road Midland, MI 48640	Annaul Gift	\$2,000.00
St John's Lutheran Church	505 E Carpenter St Midland, MI 48640	Annaul Gift	\$2,000.00
St Paul Lutheran Church	2045 Lynn Street Sanford, MI 48657	Annaul Gift	\$2,000.00
St Timothy Lutheran Church	2417 Abbott Road Midland, MI 48642-4814	Annaul Gift	\$2,000.00
Sunrise Baptist Church	2138 N Jefferson Road Midland, MI 48640	Annaul Gift	\$2,000.00
Temple Beth El	4647 N Hemlock Rod Hemlock, MI 48626	Annaul Gift	\$2,000.00
The Church of Christ Restored	2386 W Shiloh Drive Sanford, MI 48657	Annaul Gift	\$2,000.00
The Church of Jesus Christ of Latter-Day	Saints Attn Bishop Sasha Savage 4170 Springhill Road	Annaul Gift	\$2,000.00
The Salvation Army	P O Box 1447 Midland, MI 48641-1447	Annaul Gift	\$2,000.00
Trinity Lutheran Church	5701 Jefferson Avenue Midland, MI 48640	Annaul Gift	\$2,000.00
Trinity Wesleyan Church	819 S Patterson Road Midland, MI 48640	Annaul Gift	\$2,000.00
Unitarian Universalist Fellowship	of Midland 6220 Jefferson Midland, MI 48642	Annaul Gift	\$2,000.00
United Church of Christ	4100 Chestnut Hill Drive Midland, MI 48642-6202	Annaul Gift	\$2,000.00
Wesley Chapel, Wesleyan Church	5305 Perrine Road Midland, MI 48640	Annaul Gift	\$2,000.00
Abundant Life Apostolic Church	P O Box 305 Sanford, MI 48657	Annaul Gift	\$2,000.00
Aldersgate United Methodist Church	2206 Airfield Lane Midland, MI 48642	Annaul Gift	\$2,000.00
Assumption of the Blessed Virgin Mary	Virgin Mary Church 3516 E Monroe Road Midland, MI 48642	Annaul Gift	\$2,000.00
Bethel Brethren in Christ Church	4087 S Seven Mile Road Merrill, MI 48637	Annaul Gift	\$2,000.00
Blessed Sacrament Parish Community	3109 Swede Avenue Midland, MI 48642	Annaul Gift	\$2,000.00
Calvary Baptist Church	6100 Perrine Road Midland, MI 48640	Annaul Gift	\$2,000.00
Chapel Lane Presbyterian Church	5501 Jefferson Ave Midland, MI 48640	Annaul Gift	\$2,000.00
Christian Celebration Center	6100 Swede Ave Midland MI 48642	Annaul Gift	\$2,000.00
Church of Daniel's Band	525 Dopp Road Midland, MI 48640-8341	Annaul Gift	\$2,000.00

Cleft of the Rock Family Church	P O Box 555 Sanford, MI 48657	Annau Gift	\$2,000.00
Coleman Assembly of God Church	P O Box 377 701 E Jefferson Coleman, MI 48618	Annau Gift	\$2,000.00
Coleman Wesleyan Church	110 West Webster Street Coleman, MI 48618	Annau Gift	\$2,000.00
Community of Christ - Midland	2821 Ashman Midland, MI 48640	Annau Gift	\$2,000.00
Community of Christ - Coleman	P O Box 471 Coleman, MI 48618	Annau Gift	\$2,000.00
Community of Christ - Sanford	264 W Saginaw Road P O Box 115 Sanford, MI 48657	Annau Gift	\$2,000.00
Countryside Church of the United Brethren	in Christ 4762 S 11 Mile Road Breckenridge, MI 48615-9632	Annau Gift	\$2,000.00
Cross of Christ Lutheran Church	2969 E David Rd Midland, MI 48640	Annau Gift	\$2,000.00
Eagle Ridge Church of God	2808 Waldo Avenue Midland, MI 48642-4800	Annau Gift	\$2,000.00
Edenville Seventh-Day Adventist Church	P O Box 55 Edenville, MI 48620	Annau Gift	\$2,000.00
Edenville United Methodist Church	P O Box 125 455 W Curtis Edenville, MI 48620-0125	Annau Gift	\$2,000.00
Emmanuel Baptist Church	502 Cherry Street Midland, MI 48640-5620	Annau Gift	\$2,000.00
Faith Christian Assembly	3200 Isabella Rd Midland, MI 48640	Annau Gift	\$2,000.00
Faith Ministries Baptist Church	3420 E Ashman Midland, MI 48642	Annau Gift	\$2,000.00
Faith United Methodist Church	P O Box 476 Coleman, MI 48618	Annau Gift	\$2,000.00
Faith Wesleyan Church	654 S Meridian Road Midland, MI 48640	Annau Gift	\$2,000.00
First Baptst Church	915 E Sugnet Road Midland, MI 48642	Annau Gift	\$2,000.00
First Church of Christ, Serentist	510 East St Andrews Rd Midland, MI 48642	Annau Gift	\$2,000.00
First United Methodist Church	P O Box 466 315 W Larkin Midland, MI 48640	Annau Gift	\$2,000.00
Floyd Church of God	1015 W Chippewa River Road Midland, MI 48640	Annau Gift	\$2,000.00
Glad Tidings Church	5348 W School Road Shepherd, MI 48883-9626	Annau Gift	\$2,000.00
Good Shepherd Evangelical Lutheran Church	907 Mattes Drive Midland, MI 48642	Annau Gift	\$2,000.00
Gordonville United Methodist Church	76 E Gordonville Road Midland, MI 48640	Annau Gift	\$2,000.00
Grace Baptist Church	115 E Fraser Street Coleman, MI 48618	Annau Gift	\$2,000.00
Grace Bible Church	2828 Isabella Road Midland, MI 48640	Annau Gift	\$2,000.00
Holy Family Episcopal Church	4611 Swede Avenue Midland, MI 48642	Annau Gift	\$2,000.00
Holy Scripture Lutheran Church	4525 W Main Street Midland, MI 48640	Annau Gift	\$2,000.00
Homer United Methodist Church	507 S Homer Rd Midland, MI 48640	Annau Gift	\$2,000.00
Hope Baptst Church	5525 N Hope Road Hope, MI 48628-9702	Annau Gift	\$2,000.00
Hope United Methodist Church	5278 N Hope Road Hope, MI 48628-9701	Annau Gift	\$2,000.00
LaPorte United Methodist	3990 Smith's Crossing Road Freeland, MI 48623-9443	Annau Gift	\$2,000.00
Lighthouse Body of Christ	481 N Five Mile Road Midland, MI 48640	Annau Gift	\$2,000.00
Lord of New Life Lutheran Church	3021 E Hubbard Rd Midland, MI 48624	Annau Gift	\$2,000.00
Mapleton United Methodist Church	4606 Barlev Bridge Road Freeland, MI 48623	Annau Gift	\$2,000.00

Memorial Presbyterian Church of Midland	1310 Ashman Street Midland, MI 48640	Annaul Gift	\$2,000.00
Meridan Church of God	P O Box 197 Sanford, MI 48657	Annaul Gift	\$2,000.00
Messiah Lutheran Church	1550 S Poseyville Road Midland, MI 48640	Annaul Gift	\$2,000.00
Midland Baptist Church	5009 N Jefferson Avenue Midland, MI 48640	Annaul Gift	\$2,000.00
Midland Bethel Church of the Nazarene	3490 E Baker Road Midland, MI 48642	Annaul Gift	\$2,000.00
Midland Christian Church	1264 E Isabella Road Midland, MI 48640	Annaul Gift	\$2,000.00
Midland Church of the Brethren	1717 E Sugnet Road Midland, MI 48642	Annaul Gift	\$2,000.00
Midland Community Church of the Nazarene	5700 Jefferson Ave Midland, MI 48640	Annaul Gift	\$2,000.00
Midland Evangelical Free Church	7221 N Jefferson Ave Midland MI 48642	Annaul Gift	\$2,000.00
Midland Free Methodist Church	P O Box 2161 Midland, MI 48641-2161	Annaul Gift	\$2,000.00
Midland Missionary Church	993 S 10 1 2 Mile Road Midland, MI 48640	Annaul Gift	\$2,000.00
Midland Reformed Church	1100 N Saginaw Rd Midland MI 48640	Annaul Gift	\$2,000.00
Midland Seventh-Day Adventist Church	2420 E Ashman Street Midland, MI 48642	Annaul Gift	\$2,000.00
Mount Hope Fellowship Church	1348 E Curtis Rd Hope, MI 48628-9708	Annaul Gift	\$2,000.00
Mt Halev Church of God	2184 S Homer Road Midland, MI 48640	Annaul Gift	\$2,000.00
Nease Memorial Church of the Nazarene	5315 Isabella Rd Midland, MI 48640	Annaul Gift	\$2,000.00
New Hope Community Church of God	6424 N Middle Road Hope, MI 48628	Annaul Gift	\$2,000.00
New Hope Community Church of Midland	2510 E Stewart Rd Midland, MI 48640	Annaul Gift	\$2,000.00
New Life Vineyard Church	1014 E Ashman Midland, MI 48642	Annaul Gift	\$2,000.00
North Bradley Church of God	3082 Grant Street Coleman, MI 48618	Annaul Gift	\$2,000.00
North Point Ministries	5920 Jefferson Avenue Midland, MI 48640	Annaul Gift	\$2,000.00
Orl City Assembly of God	5410 W Isabella Road Shepherd, MI 48883	Annaul Gift	\$2,000.00
Wheeler Road Church of Christ	1123 E Wheeler Street Midland, MI 48642	Annaul Gift	\$2,000.00
Midland Center for the Arts	P O Box 365 Midland, MI 48640-0365	Operations - Trustee matching grant	\$7,500.00
Little Forks Conservancy	105 Post Street Midland, MI 48640	Operations - Trustee matching grant	\$2,000.00
United Way of Midland County	220 W Main St #100, Midland, MI 48640	Operations - Trustee matching grant	\$5,000.00
Midland Area Community Foundation	76 Ashman Circle, Midland, MI 486840	Operations - Trustee matching grant	\$2,500.00
Carriage Town Ministries	605 Garland St , Flint, MI 48503	Operations - Trustee matching grant	\$500.00
Christian Leadership Academy	3570 Telegraph Rd , Bloomfield Hills, MI 48302	Operations - Trustee matching grant	\$500.00
Road Community Church	301 E South Holly Rd , Fenton, MI 48430	Operations - Trustee matching grant	\$2,000.00
Mackinac Center for Public Policy	140 W Main St P O Box 568, Midland, MI 48640	Operations - Trustee matching grant	\$5,500.00
Clark Retirement Community Foundation	1551 Franklin St SE, Grand Rapids, MI 49506	Operations - Trustee matching grant	\$5,000.00
Northwood University	400 Whiting Dr , Midland, MI 48640-2398	Operations - Trustee matching grant	\$1,000.00
MidMichigan Health	4005 Orchard, Midland, MI 48670	Operations - Trustee matching grant	\$1,000.00
Michigan Baseball Foundation	825 Main St , Midland, MI 48640	Operations - Trustee matching grant	\$1,000.00
St John's Episcopal Church	405 N Saginaw Road Midland, MI 48640	Operations - Trustee matching grant	\$1,000.00

St John's Lutheran Church	505 E Carpenter St , Midland, MI 48640	Operations - Employee matching grant	\$5,000.00
Little Forks Conservancy	105 Post Street Midland, MI 48640	Operations - Employee matching grant	\$250.00
Reece Endeavor	2723 S Jefferson Ave , Midland, MI 48640	Operations - Employee matching grant	\$750.00
West Midland Family Center	4011 West Isabella Road (M20) Shepherd, MI 48883	Operations - Employee matching grant	\$1,200.00
Midland County Educational Services Agency	3917 N Jefferson Ave , Midland, MI 46840	Operations - Employee matching grant	\$260.00
Midland Reformed Church	1100 N Saginaw Rd Midland MI 48640	Operations - Employee matching grant	\$3,000.00
The Arc of Midland	220 W Main St Midland, MI 48640	Operations - Employee matching grant	\$2,000.00
Holy Scripture Lutheran Church	4525 W Main Street Midland, MI 48640	Operations - Employee matching grant	\$5,000.00
St Gabriel Parish	84 W Midland Rd , Auburn, MI 48611	Operations - Employee matching grant	\$1,040.00
Auburn Area Catholic School	114 W Midland Rd , Auburn, MI 486411	Operations - Employee matching grant	\$300.00
United Way of Midland County	220 W Main St #100, Midland, MI 48640	Operations - Employee matching grant	\$1,000.00
Council on Domestic Violence & SA	P O Box 2660, Midland, MI 48641	Operations - Employee matching grant	\$500.00
Children's Grief Center	3007 N Saginaw Rd , Midland, MI 48640	Operations - Employee matching grant	\$500.00
Chippewa Nature Center, Inc	400 S Badour Road Midland, MI 48640	Operations - Employee matching grant	\$500.00
Midland Area Community Foundation	76 Ashman Circle, Midland, MI 486840	Operations - Employee matching grant	\$1,000.00
Midland Center for the Arts	P O Box 365 Midland, MI 48640-0365	Operations - Employee matching grant	\$500.00
Max Carey Blacksmith Guild	3400 Cook Rd , Midland, MI 48640	Operations - Employee matching grant	\$300.00
St Brigid Catholic Church	207 Ashman Street Midland, MI 48640	Operations - Employee matching grant	\$500.00
Global Compassion, Inc	3910 Concord St , Midland, MI 48642	Operations - Employee matching grant	\$250.00
Memorial Presbyterian Church of Midland	1310 Ashman Street Midland, MI 48640	Operations - Employee matching grant	\$250.00
Homer United Methodist Church	507 S Homer Rd Midland, MI 48640	Operations - Employee matching grant	\$3,800.00
Wildlife Recovery Association	531 S Coleman Rd , Shepherd, MI 48883	Operations - Employee matching grant	\$100.00
Michigan Nonprofit Association	330 Marshall St Ste 200, Lansing, MI 48912	Operations - Employee matching grant	\$100.00
Saginaw Valley State University	7400 Bay Rd , University Center, MI 48604	Operations - Employee matching grant	\$3,000.00
			\$9,381,934.00

The Herbert H. Grace A. Dow Foundation

EIN: 38-1437485

Prior Year Approved Grants Paid in Current Year: Part XV (3)

12/31/2015

Recipient Name	Recipient Address	Purpose of grant	Amount
Alma College	614 W Superior St Alma MI 48801-1599	\$5 million pledge awarded in 2014 and paid in full in 2015 to create an e-STEM program and establish an endowment so that the program can improve STEM opportunities into the future	\$2,000,000.00
The Arc of Midland	220 W Main St Midland MI 48640	\$60,000 pledge awarded in 2014 to increase the capacity for providers and caregivers to learn about Gentle Teaching and create cultures of Gentleness	\$20,000.00
Conservation Fund (Great Lakes Bay Office)	P O Box 734 Bay City MI 48707	\$300,000 pledge awarded in 2012 and paid in full in 2015 to fund Watershed Initiative Network Sustainable Communities operations for 2013-2015 and paid in full in 2015	\$100,000.00
Chippewa Nature Center Inc	400 S Badou Road Midland MI 48640	\$180,000 pledge awarded in 2014 for operations over three years beginning with the 2015 budget	\$60,000.00
City Rescue Mission of Saginaw	P O Box 548 Saginaw MI 48606	\$150,000 pledge awarded in 2014 to renovate the Men's Emergency Shelter	\$50,000.00
Creative 360 Stage Studios & Gallery	1517 Bayliss St Midland MI 48640	\$100,000 pledge awarded in 2014 as a matching grant over two years. The Foundation will match \$1 up to \$50,000 per year for every \$1 Creative 360 receives in cash contributions from individuals or businesses up to \$1,000 per donor. These contributions cannot be in-kind donations or from foundations or service organizations.	\$50,000.00
Delta College	1961 Delta Road University Center MI 48710	\$180,000 pledge awarded in 2014 to support the Michigan Small Business & Technology Development Center (MI-SBTDC) over three years	\$60,000.00
Delta College	1961 Delta Road University Center MI 48710	\$4 million pledge awarded in 2014 and paid in full in 2015 to fund the STEM Explorer (a 38-foot vehicle that will travel throughout the Great Lakes Bay Region – visiting schools, community events and other activities – to focus on STEM education)	\$1,500,000.00
Greater Midland Community Centers Inc	2205 Jefferson Midland MI 48640	\$225,000 pledge awarded in 2014 and paid in full in 2015 to fund North Midland Family Center operations for 2014-2015	\$110,000.00
Inland Seas Education Association	Inland Seas Education Center P O Box 218 100 Dame Street Suttons Bay MI 49682	\$300,000 pledge awarded in 2014 for 2015 - 2016 operations with the final payment of up to \$75,000 being a match of \$1 for every \$1 ISEA receives in cash contributions from new donors. (A new donor is defined as an individual, business or service club that has never donated to ISEA. Funds received from foundations do not qualify. These contributions must be made in cash and cannot be in-kind donations.)	\$75,000.00
Interlochen Center for the Arts	P O Box 199 Interlochen MI 49643-0199	\$3 million pledge awarded in 2014 to construct, furnish and endow a complete Music Complex	\$1,000,000.00
Mackinac Center for Public Policy	140 W Main Street P O Box 568 Midland MI 48640	\$1 million pledge awarded in 2014 and paid in full in 2015 for continued support of the education policy initiative over two years	\$500,000.00
Michigan State University	450 Administration Building Michigan State University East Lansing MI 48824-1046	\$378,000 pledge awarded in 2014 and paid in full in 2015 to develop a comprehensive rural health training program, focused on community involvement for medical students at the Midland Regional Campus	\$184,000.00
Michigan State University	450 Administration Building Michigan State University East Lansing MI 48824-1046	\$5 million pledge awarded in 2014 and paid in full in 2015 to establish the STEM Success Program and to create a supporting endowment	\$2,000,000.00

The Herbert H. Grace A. Dow Foundation

EIN: 38-1437485

Prior Year Approved Grants Paid in Current Year: Part XV (3)

12/31/2015

Michigan Technological University	Office of the President 500 Administration Building 1400 Townsend Drive Houghton MI 49931	\$5 million pledge awarded in 2014 and paid in full in 2015 for the Michigan Science Teaching and Assessment Reform (MI-STAR) Project	\$2,000,000.00
Midland Balloon Festival	214 W Wackerly St Midland MI 48640	\$50,000 pledge awarded in 2012 to support event operations for the Midland Balloon Fest for 2012 to 2016	\$10,000.00
Midland Center for the Arts	P O Box 365 Midland MI 48640-0365	\$75,000 pledge awarded in 2014 and paid in full in 2015 to match funds raised from renewal new three-year pledge commitments to be used for 2014-2015 operations	\$75,000.00
Midland Center for the Arts	P O Box 365 Midland MI 48640-0365	\$500,000 pledge awarded in 2014 and paid in full in 2015 for 2014-2015 operations	\$500,000.00
Midland Tomorrow	300 Rodd St #201 Midland MI 48640	\$200,000 pledge awarded in 2013 for additional funding to kick-start the SmartZone program to meet the financial requirements of the Michigan Economic Development Corporation	\$50,000.00
MidMichigan Health	4005 Orchard Midland MI 48670	\$2,162,500 pledge awarded in 2014 to establish the Margaret Ann Riecker Institute for Nursing Excellence	\$313,500.00
Northern Michigan Mobile Child Advocacy Center Inc	215 E Oak St Harrison MI 48625	\$300,000 pledge awarded in 2013 and paid in full in 2015 to launch and establish a mobile Child Advocacy Center to bring a Forensic Interviewer & MSW Case Coordinator to outlying counties (Clare Crawford Gladwin Iosco Missaukee Wexford)	\$50,000.00
Northwood University	4000 Whiting Drive Midland MI 48640-2398	\$500,000 pledge awarded in 2014 and paid in full in 2015 to help fund the Alan W Ott Endowed Chair in Finance and Banking Management	\$250,000.00
Reaching Our Community Kids (ROCK)	2205 S Jefferson Ave Midland MI 48640	\$7,388 pledge awarded in 2013 to fund the initial subsidy to participate in MITCON's Computer Workstation Standardization Project	\$1,370.00
Reaching Our Community Kids (ROCK)	2205 S Jefferson Ave Midland MI 48640	\$450,000 pledge awarded in 2014 as a \$2 to \$1 matching grant for 2015-2017 operations and expansion	\$150,000.00
Saginaw Valley State University	7400 Bay Road University Center MI 48710	\$5 million pledge awarded in 2014 to create the Herbert H. and Grace A. Dow STEM Scholar Network and paid in full in 2015	\$2,000,000.00
Traverse Symphony Orchestra	300 E Front St #230 Traverse City MI 49684	\$150,000 pledge awarded in 2013 and paid in full in 2015 as a \$1 for \$1 match to the Symphony's fundraising campaign - "A Note-Worthy Challenge" - for any contributions	\$50,000.00
United Way of Midland County	220 W Main St #100 Midland MI 48640	\$390,000 pledge awarded in 2012 and paid in full in 2015 as an outright grant for three years beginning with the 2012-2013 annual campaign	\$135,000.00
United Way of Midland County	220 W Main St #100 Midland MI 48640	\$390,000 pledge awarded in 2012 and paid in full in 2015 as a challenge grant for three years beginning with the 2012-2013 annual campaign for new Leadership Circle gifts and gifts increased by at least \$500	\$135,000.00
West Midland Family Center	4011 West Isabella Road (M20) Shepherd MI 48883	\$300,000 pledge awarded in 2013 to fund operating expenses by matching \$1 for every \$1 of funds raised over a three-year period	\$100,000.00
Wildlife Recovery Association	531 S Coleman Rd Shepherd MI 48883	\$210,000 pledge awarded in 2013 and paid in full in 2015 to help finance a three-year plan to initiate a shift from being a grass roots organization to a more permanent and secure organization	\$70,000.00
YWCA Great Lakes Bay Region	723 Washington Ave Bay City MI 48708	\$100,000 pledge awarded in 2014 to expand the economic empowerment program into Midland County	\$40,000.00
			\$13,638,870.00

The Herbert H. Grace A. Dow Foundation

EIN: 38-1437485

Grants Approved for Future Payment: Part XV (3b)

12/31/2015

Recipient Name	Recipient Address	Purpose of Grant	Status	Amount
Bullock Creek School District	1420 South Badour Midland, MI 48640	Educational	Govt	\$327,600 00
Central Michigan University	1200 S Franklin St Mt Pleasant, MI 48859	STEM Program	501c3	\$2,500,000 00
City of Midland	333 West Ellsworth St Midland, MI 48640	Operations	Govt	\$2,000,000 00
Council of Michigan Foundation	One South Harbor Avenue Grand Haven, MI 49417	Operations	501c3	\$40,000 00
Humane Society of Midland County	4371 E Ashman St , Midland, MI 48642	Construct Multi-Purpose Building	501c3	\$70,000 00
Little Forks Conservancy	105 Post Street Midland, MI 48640	Operations	501c3	\$36,895 00
Michigan State University	450 Administration Building Michigan State University East Lansing, MI 48824-1046	Leadership Program	501c3	\$50,000 00
Michigan State University	450 Administration Building Michigan State University East Lansing, MI 48824-1046	To establish the STEM Success Program	501c3	\$3,000,000 00
Michigan Baseball Foundation	825 Main Street Midland, MI 48640	Momentum Midland	501c3	\$685,000 00
Midland Center for the Arts	P O Box 365 Midland, MI 48640-0365	Operations	501c3	\$500,000 00
Midland Area Chamber Foundation	300 Rodd St #101 Midland, MI 48640	Operations	501c3	\$45,000 00
MidMichigan Big Brothers Big Sisters, Inc	104 W 5th St , Clare, MI 48617	Operations	501c3	\$25,000 00
Midland County Child Protection Council	2716 S Jefferson Ave Midland, MI 48640	Operations	501c3	\$80,000 00
Midland Public Schools	600 E Carpenter St , Midland, MI 48642	STEM Elementary	Govt	\$1,250,000 00
Nature Conservancy, Inc	101 E Grand River Ave Lansing, MI 48906	Opeartions	501c3	\$4,000,000 00
Saginaw Basin Land Conservancy	1008 N Johnson St , Bay City, MI 48708	Operations	501c3	\$50,000 00
Springhill Camps	7717 95th Avenue Evart, MI 49631	Construction of the new Fishing Village	501c3	\$150,000 00
West Midland Family Center	4011 West Isabella Road (M20) Shepherd, MI 48883	Operations	501c3	\$1,300,000 00
United Way of Midland County	220 W Main St #100 Midland, MI 48640	Challenge Grants	501c3	\$610,000 00
		Total Grant Payable		\$16,719,495.00