Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning April 23 **, 2015, and ending** December 31 **, 2015**

Name of foundation: Ralph Errington Charitable Foundation

A Employer identification number: 37-6578960

Number and street (or P.O box number if mail is not delivered to street address): c/o Greenbaum Rowe PO BOX 5600 Attn: M. Backer | Room/suite:

B Telephone number (see instructions): 732-549-5600

City or town, state or province, country, and ZIP or foreign postal code: Woodbridge NJ 07095

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,365,413.00

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	31.04	31.04		
	4	Dividends and interest from securities	102,226.25	80,130.98		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(102,394.24)			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.00		
	8	Net short-term capital gain			0.00	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0.00			
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	(136.95)	80,162.02	0.00	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	640.33	640.33		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	62,335.59	48,762.00		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	62,975.92	49,402.33	0.00	0.00
	25	Contributions, gifts, grants paid	523,358.00			523,358.00
	26	**Total expenses and disbursements.** Add lines 24 and 25	586,333.92	49,402.33	0.00	523,358.00
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(586,470.87)			
	b	**Net investment income** (if negative, enter -0-)		30,759.69		
	c	**Adjusted net income** (if negative, enter -0-)			0.00	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	242,349.19	215,821.71	215,821.71
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	427,422.40	220,704.53	237,148.00
	b	Investments—corporate stock (attach schedule)	348,053.66	300,000.07	306,285.75
	c	Investments—corporate bonds (attach schedule)	108,173.27	108,173.27	106,219.12
	11	Investments—land, buildings, and equipment. basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,696,225.40	3,409,410.52	3,400,814.42
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ LEF&C Leasing)	115,000.00	99,124.00	99,124.00
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,937,223.92	4,353,234.10	4,365,413.00
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,937,223.92	4,353,234.10	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,937,223.92	4,353,234.10	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,937,223.92	4,353,234.10	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,937,223.92
2	Enter amount from Part I, line 27a	2	(586,470.87)
3	Other increases not included in line 2 (itemize) ▶ Dividends reported in 2015 but paid in 2016	3	2,481.05
4	Add lines 1, 2, and 3	4	4,353,234.10
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,353,234.10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	See exhibit attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0.00
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(102,394.24)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	(4,516.52)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	0.00		0.0000
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d) . . .	2	0.0000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	
5	Multiply line 4 by line 3 . . .	5	0.00
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	
7	Add lines 5 and 6 . . .	7	0.00
8	Enter qualifying distributions from Part XII, line 4 . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	615	19
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	615	19
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	615	19
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	0	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	615	19
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0	00
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	**Refunded** ▶ 11	0	00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0.00 **(2)** On foundation managers. ▶ $ 0.00			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.00			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ State of New Jersey Charities Registration Section			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Michael A. Backer, Trustee Telephone no. ▶ 732-549-5600
Located at ▶ 99 Wood Ave South, Iselin NJ ZIP+4 ▶ 08830-2

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael A. Backer c/o Greenbaum Rowe 99 Wood Ave South Iselin NJ 08830	Trustee one	0.00	0.00	0.00
Terry R. Zuckerman, 18 Fieldstone Drive, Livingston NJ 07039	Trustee one	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0.00

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0.00

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	0.00

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.00

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, *see instructions.*)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,322,465.50
b	Average of monthly cash balances	1b	234,034.09
c	Fair market value of all other assets (see instructions)	1c	99,124.00
d	**Total** (add lines 1a, b, and c)	1d	4,655,623.59
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,655,623.59
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	69,834.35
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,585,789.24
6	**Minimum investment return.** Enter 5% of line 5	6	229,289.46

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	229,289.46
2a	Tax on investment income for 2015 from Part VI, line 5 . . . 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	0.00
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	229,289.46
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	229,289.46
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	229,289.46

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	523,358.00
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	523,358.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	523,358.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				229,289.46
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0.00			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 523,358.00				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				229,289.46
e	Remaining amount distributed out of corpus	294,068.54			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	294,068.54			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.00		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0.00	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.00
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	294,068.54			
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0.00
b 85% of line 2a	0.00	0.00	0.00	0.00	0.00
c Qualifying distributions from Part XII, line 4 for each year listed					0.00
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.00
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0.00	0.00	0.00	0.00	0.00
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.00
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.00
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.00
(3) Largest amount of support from an exempt organization					0.00
(4) Gross investment income					0.00

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See exhibit attached				
Total ▶ **3a**				523,358.00
b *Approved for future payment*				
Total ▶ **3b**				0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31.04	
4 Dividends and interest from securities			14	102,226.25	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	(102,394.24)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a LEF&C Leasing S Corp		21,657			
b KKR & Co. LP		1,069			
c Natural Resource Partners LP		135			
d Crestwood Midstream Partners LP		(243)			
e					
12 Subtotal. Add columns (b), (d), and (e)		22,618.00		(136.95)	0.00

13 Total. Add line 12, columns (b), (d), and (e) 13 22,481.05

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 5/12/16 Trustee

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael A. Backer				P01264048

Firm's name ► Greenbaum Rowe Smith & Davis LLP — Firm's EIN ► 22-1544785

Firm's address ► PO Box 5600 Woodbridge NJ 07095 — Phone no 732-549-5600

Ralph Errington Charitable Foundation
Michael A. Backer and Terry R. Zuckerman, Trustees

Index of Exhibits to the
2015 Return of Private Foundation (Form 990-PF)

Item Description	Exhibit
Copy of Trust Agreement dated January , 2015 by and among Michael A. Backer and Terry R. Zuckerman, Personal Representatives of the Estate of Ralph Errington, as Grantors and Michael A. Backer and Terry R. Zuckerman, as Trustees, to establish the Ralph Errington Charitable Foundation	A
Statement of Assets received from the Estate of Ralph Errington (Part II and Part VII-A, Question 10)	B
Statement of Expenses (Part I, Items 18 and 23)	C
Balance Sheets stating Book and Fair Market 12/31/2015 Values (Part II Balance Sheets)	D
Statement of Capital Gains, Losses and Capital Gain Distributions (Part IV)	E
Statement of Average Corpus Balances per month (Part X, Line 1d)	F
Statement of Contributions paid during the Year (Part XV, 3a)	G

Ralph Errington Charitable Foundation **37-6578960**

PART I ANALYSIS OF REVENUE AND EXPENSES

Item 18		Foreign taxes paid on dividends	**640.33**
Item 23		Merrill Lynch - investment advisory fees from April 2015 through December 2015	$32,203.82
	12/10/2015	Michael Backer - co-executor's commission due from the Estate of Ralph Errington	$30,000.00
	10/2/2015	Crest Step On - disbursement	131 77
		Total	**$62,335.59**

2669612

RALPH ERRINGTON CHARITABLE FOUNDATION
STATEMENT OF ASSETS RECEIVED FROM THE ESTATE OF RALPH ERRINGTON
APRIL 23, 2015

Cash and money market funds		$242,349.19
Investments - corporate stock Part II Line 10b		
Armour Residential REIT 1,850 Units	$ 7,622.00	
MFA Financial Inc. 1,400 Units	10,420.41	
KKR & Co LP 1,275 Units	25,437.50	
Pennant Park Investment Corp. 2,500 Units	28,100.00	
General Electric Co. 1,325 Units	32,144.50	
AT&T Inc. 400 Units	13,622.00	
Century Link Inc. 600 Units	19,266.00	
Consol Energy Inc. 500 Units	17,490.00	
Inergy (Crestwood) Midstream LP 600 Units	13,275.99	
Meadwestvaco Corp. 300 Units	11,478.50	
NRG Energy Inc. 500 Units	13,850.00	
Natural Resource Partners LP 500 Units	9,770.00	
Suncor Energy Inc. 500 Units	17,920.00	
Dow Chemical 500 Units	19,707.50	
Hudson City Bancorp 5,147 Units	46,168.59	
Valley National Bancorp 132 Units	1,284.36	
Deluxe Corporation 547.8848 Units	31,684.25	
Bank of America Corp. Depositary Shares 1,200 Units	28,812.06	
		348,053.66
Mutual Funds (Other Investments)		
Credit Suisse High Yield Bond Fund 4,300 Units	$ 13,179.50	

RALPH ERRINGTON CHARITABLE FOUNDATION
STATEMENT OF ASSETS RECEIVED FROM THE
ESTATE OF RALPH ERRINGTON
APRIL 23, 2015

Mutual Funds (Other Investments) (continued	
Dreyfus High Yield Strategies Fund 1,500 Units	$ 5,985.00
Kayne Anderson MLP Investment Co. 675 Units	23,719.50
Thornburg Investment Income Builder Fund 9,849.674 Units	214,421.65
Neuberger Berman Multi Cap Opportunity Fund 5,728.861 Units	91,132.14
Allianzgi Global Water Fund Class P 9,582.624 Units	126,383.99
Franklin Rising Dividends Advanced Class Fund 3,852.691 Units	192,142.10
Allianzgi Income and Growth Fund Class P 12,428.179 Units	160,625.50
Franklin Mutual Global Discovery Fund Class Z 3,787.693 Units	133,357.73
Vanguard Dividend Appreciation Fund 3,717.0433 Units	290,405.34
Wisdom Tree L/C Dividend Fund 1,486.1257 Units	104,939.97
Powershares Buyback Achievers Fund 1,462.757 Units	63,239.92
Powershares QQQ Trust Fund 2,736.882 Units	263,859.91
Health Care Select Fund 1,063.7297 Units	63,139.26
Sector Energy SPDR Fund 1,451.9819 Units	139,083.45
Sector Utilities SPDR Fund 4,454.9134 Units	191,380.87
S&P 500 ETF SPDR Trust Fund 1,636.3401 Units	323,170.10
Thornburg Core Growth Fund Class I 4,650.513 Units	127,250.00
Doubleline Total Return Bond Fund 2,865.338 Units	31,380.46
Doubleline Core Fixed Income Fund 2,851.012 Units	31,199.08
Western Asset Mortgage Securities Fund 988.297 Units	10,802.73
Eaton Vance Govt. Obligation Class I Fund 5,148.612 Units	35,834.35
Alliance Bernstein Global Bond Advanced Fund 1,105.643 Units	9,088.64
MFS Muni High Income Class I Fund 6,180.744 Units	46,296.30
Franklin US Government Secs Class I Fund 11,549.279 Units	75,413.96

RALPH ERRINGTON CHARITABLE FOUNDATION
STATEMENT OF ASSETS RECEIVED FROM THE
ESTATE OF RALPH ERRINGTON
APRIL 23, 2015

Mutual Funds (Other Investments) (continued		
Ivy Global Class I Fund 760.694 Units	$ 13,923.14	
Franklin NJ Tax Free Advanced Class Fund 4,644.434 Units	53,582.89	
Davis Government Class Y Fund 5,388.737 Units	29,639.55	
Nuveen All-American Muni Bond Class I 4,541.723 Units	48,951.68	
Oppenheimer Rochester High Yield Class Y Fund 14,507.149 Units	98,063.03	
Invesco High Yield Muni Fund Y Class 7,483.872 Units	68,066.92	
Ishares Core Total US Bond Fund 679.9746 Units	74,110.82	
Powershares Financial Portfolio Fund 1,939.9098 Units	34,853.79	
Barclays SPDR Convertible Securities Fund 1,055.0343 Units	51,252.96	
Powershares Build America Bond Fund 1,189.0137 Units	34,463.94	
Powershares Exchange Traded Fund II 1,303 Units	32,986.36	
Ishares 0-5 Year High Corporate Bond Fund 1,456 Units	73,189.51	
Leader Short Term Bond Fund 10,173.61 Units	102,386.82	
Virtus AlphaSector Rotation Fund 7,759.585 Units	92,957.77	
First Eagle Global Income Builder Fund 11,021.193 Units	120,364.77	
		$ 3,696,225.40
Federal Notes and Bonds		
$10,000 FHLMC Series 194, 7% due 9/15/21 100 Units		145.10
Municipal Bonds		
$30,000 Tennessee Energy Bond due 9/1/18 300 Units	$ 33,347.70	
$10,000 NJ State Transit Bond due 12/15/20 100 Units	11,175.10	
$100,000 Port Authority NY & NJ 139th Bond due 10/1/23 1,000 Units	102,859.00	
$15,000 Philadelphia PA GO Bond due 12/15/26 150 Units	16,020.15	
$25,000 SA Energy Texas Gas Bond due 8/1/27 250 Units	25,907.25	

RALPH ERRINGTON CHARITABLE FOUNDATION
STATEMENT OF ASSETS RECEIVED FROM THE ESTATE OF RALPH ERRINGTON
APRIL 23, 2015

Municipal Bonds (continued		
$10,000 Cape Coral FL Water Bond due 10/1/31 100 Units	$ 10,281.80	
$20,000 Vista Ridge Colorado GO Bond due 12/1/31 200 Units	16,227.60	
$20,000 Philadelphia PA Gas Works Bond due 9/1/33 200 Units	20,085.80	
$25,000 Liberty NY Development Bond due 10/1/35 250 Units	26,553.75	
$20,000 Florida Board of Education GO Bond due 6/1/36 200 Units	21,209.40	
$10,000 John the Baptist Parish LA Bond due 6/1/37 100 Units	9,884.40	
$20,000 Reno Nevada Hospital Bond due 6/1/39 200 Units	19,874.40	
$5,000 Puerto Rico Public Improvement Bond due 7/1/31 50 Units	3,478.55	
$25,000 New Jersey Transportation Bond due 6/15/19 250 Units	26,982.00	
$30,000 Hudson County NJ Water Bond due 3/1/20 300 Units	30,093.00	
$25,000 New Jersey Transportation CTFS Bond due 9/15/20 250 Units	26,282.25	
$10,000 NJ Education Kean University Bond due 7/1/21 100 Units	10,018.40	
$25,000 Puerto Rico Highway Bond due 7/1/38 250 Units	16,996.75	
		$ 427,277.30
Corporate Bonds		
$84,000 Goldman Sachs Group Bond due 12/15/37 840 Units	$ 77,723.27	
$35,000 Citizens Utilities Debenture due 7/1/35 350 Units	30,450.00	
		108,173.27
Partnership Interests		
LEF & C Leasing Co. Inc.		115,000.00
TOTAL ASSETS		$ 4,937,223.92

PRINCIPAL BALANCE ON HAND

Ralph W. Errington Charitable Foundation
As of 12/31/2015

PART II BALANCE SHEETS

	End of Year	
	(c) Fair Market Value	(b) Book value
Cash and Temporary Investments		
Merrill Lynch EMA 7W7-02009	$215,821 71	$215,821.71
Investments - corporate stock Part II Line 10b		
Armour REIT (Exchanged) 0.049 Units	1.07	1.12
AT&T Inc. 411.0887 Units	14,145.56	14,000.54
Bank of America Corp. Depositary Shares 1,257.2427 Units	32,267.76	30,269 10
Century Link Inc. 635.5161 Units	15,989.59	20,255.76
Deluxe Corporation 556.0614 Units	30,327.59	32,179.73
Dow Chemical 508.5124 Units	26,178.22	20,129.35
Exxon Mobil Corp 713.9561 Units	55,652.88	58,145.27
General Electric Co. 1,347.1156 Units	41,962.65	32,756.68
KKR & Co LP 1,352.4171 Units	21,084.18	27,033.95
M & T Bank Corporation 387 Units	46,896 66	41,373 67
MFA Financial Inc. 1,478.7162 Units	9,759 53	10,987.85
Valley National Bancorp 134.8948 Units	1,328.71	1,313.55
Westrock Co. 234.3567 Units	10,691 35	11,553.50
Total of Corporate Stocks	$306,285.75	$300,000.07

PRINCIPAL BALANCE ON HAND

Ralph W. Errington Charitable Foundation
As of 12/31/2015

PART II BALANCE SHEETS (CONTINUED)

	End of Year	
	(c) Fair Market Value	(b) Book Value
Mutual Funds (Other Investments)		
Allianzgi Global Water Fund Class P 9,638.698 Units	$122,507 85	$127,100.46
Alliance Bernstein Global Bond Advanced Fund 1,142.442 Units	9,310.90	9,392.24
American Beacon Income Fund 4,488.079 Units	63,416.56	64,000.01
Barclays SPDR Convertible Securities Fund 1,074.8261 Units	46,518.47	52,174.41
Credit Suisse High Yield Bond Fund 4,651.7611 Units	10,606.02	14,033.01
Davis Government Class Y Fund 5,431 31 Units	29,546.33	29,872 37
Doubleline Total Return Bond Fund 2,954.579 Units	31,850.36	32,353.20
Doubleline Core Fixed Income Fund 2,927.302 Units	31,234.31	32,029 94
Dreyfus High Yield Strategies Fund 1,610.6996 Units	4,960.95	6,343 77
Eaton Vance Govt. Obligation Class I Fund 5,288.143 Units	34,743.10	36,763 42
First Eagle Global Income Builder Fund 11,281.23 Units	116,309.48	123,106.70
Franklin Rising Dividends Advanced Class Fund 4,054.74 Units	193,451.65	202,091 59
Franklin Mutual Global Discovery Fund Class Z 4,155.458 Units	121,962.69	144,064 40
Franklin US Government Secs Class I Fund 11,812.926 Units	75,248.34	77,112.20
Franklin NJ Tax Free Advanced Class Fund 1,541 348 Units	18,018 36	17,788 74

Mutual funds continued on the next page ....

PRINCIPAL BALANCE ON HAND

Ralph W. Errington Charitable Foundation
As of 12/31/2015

PART II BALANCE SHEETS

Mutual Funds (Other Investments)	End of Year (c) Fair Market Value	(b) Book Value
Health Care Select Fund 1,076.202 Units	$ 77,518.83	$ 64,020.18
Invesco High Yield Muni Fund Y Class 7,758.977 Units	78,520.85	70,811.14
Ishares Core Total US Bond Fund 693.0521 Units	74,856.56	75,534.35
Ishares 0-5 Year High Corporate Bond Fund 1,456 Units	64,835 68	73,189.51
Ishares Morningstar Fund 774 Units	63,282.24	64,110.42
Leader Short Term Bond Fund 10,374.818 Units	96,382.06	104,322.80
MFS Muni High Income Class I Fund 6,365.514 Units	52,069 90	47,792.76
Neuberger Berman Multi Cap Opportunity Fund 5,942.204 Units	89,370.75	94,332.28
Nuveen All-American Muni Bond Class I 4,668 245 Units	54,431.74	50,414.54
Oppenheimer Rochester High Yield Class Y Fund 15,183.825 Units	106,438.61	102,770.36
Powershares Buyback Achievers Fund 1,477.5495 Units	67,169.40	63,920.87
Powershares QQQ Trust Fund 2,757.9229 Units	308,501.26	266,209.97
Powershares Financial Portfolio Fund 2,015.5454 Units	37,952.72	36,249.54
Powershares Build America Bond Fund 1,226.5294 Units	35,557.09	35,555.89
Powershares Exchange Traded Fund II 1,303 Units	32,601.06	32,986.36

Mutual Funds are continued on the next page ....

PRINCIPAL BALANCE ON HAND

Ralph W Errington Charitable Foundation
As of 12/31/2015

PART II BALANCE SHEETS (CONTINUED)

Mutual Funds (Other Invesetments)	End of Year (c) Fair Market Value	(b) Book Value
S&P 500 ETF SPDR Trust Fund 1,931.1896 Units	$393,711.62	$385,558.13
Schwab US Dividend Equity Fund 1,641 Units	63,276.96	64,048.23
Sector Energy SPDR Fund 744.2944 Units	44,895.84	71,551.41
Sector Utilities SPDR Fund 4,585.2033 Units	198,447.60	196,953.93
Thornburg Core Growth Fund Class I 4,650.513 Units	138,585.29	127,250.00
Vanguard Dividend Appreciation Fund 3,783.2951 Units	294,189.03	295,490.36
Western Asset Mortgage Securities Fund 992.408 Units	10,698.16	11,041.00
Wisdom Tree L/C Dividend Fund 1,515.8252 Units	107,835.80	107,070.03
Total of Mutual Funds	$3,400,814.42	$3,409,410.52
Federal Notes and Bonds		
$10,000 FHLMC Series 194, 7% due 9/15/21 100 Units	32.10	129.98
Municipal Bonds		
$10,000 NJ State Transit Bond due 12/15/20 100 Units	10,664.40	11,175.10
$10,000 Cape Coral FL Water Bond due 10/1/31 100 Units	11,206.10	10,281.80
$10,000 John the Baptist Parish LA Bond due 6/1/37 100 Units	10,136.20	9,884.40
$15,000 Philadelphia PA GO Bond due 12/15/26 150 Units	16,305.90	16,020.15
$20,000 Vista Ridge Colorado GO Bond due 12/1/31 200 Units	20,076 00	16,227.60

Municipal Bonds are continued on the next page ....

PRINCIPAL BALANCE ON HAND

Ralph W. Errington Charitable Foundation
As of 12/31/2015

	End of Year (c) Fair Market Value	(b) Book Value
$20,000 Florida Board of Education GO Bond due 6/1/36 200 Units	$ 22,779.00	$ 21,209.40
$20,000 Reno Nevada Hospital Bond due 6/1/39 200 Units	22,213.00	19,874.40
$25,000 SA Energy Texas Gas Bond due 8/1/27 250 Units	30,609.75	25,907.25
$25,000 Liberty NY Development Bond due 10/1/35 250 Units	30,158.25	26,553.75
$30,000 Tennessee Energy Bond due 9/1/18 300 Units	32,946.00	33,347.70
$30,000 Hudson County NJ Water Bond due 3/1/20 300 Units	30,021.30	30,093.00
Total Municipal Bonds	$237,115.90	$220,574.55
Corporate Bonds		
$35,000 Citizens Utilities Debenture due 7/1/35 350 Units	24,325.00	30,450.00
$84,000 Goldman Sachs Group Bond 4.3% due 12/15/2037 840 Units	81,894.12	77,723.27
Total Corporation Bonds	$106,219.12	$108,173.27
Partnership Interests		
LEF & C Leasing Co. Inc. - decedent owned 17.64% of outstanding stock	99,124.00	99,124.00
TOTALS	$4,365,413 00 **FAIR MARKET VALUE**	$4,353.234 10 **BOOK VALUE**

Ralph W. Errington Charitable Foundation
Short-Term Capital Gains and Losses
For Period 04/23/2015 Through 12/31/2015

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
Virtus AlphaSector Rotation Fund 7,708.133 units	12/22/2014	05/08/2015	89,491 42	92,343 43	(2,852 01)
Virtus AlphaSector Rotation Fund 25.823 units	12/31/2014	05/08/2015	299 81	308 33	(8 52)
Virtus AlphaSector Rotation Fund 4.971 units	12/31/2014	05/08/2015	57.71	59 35	(1.64)
Virtus AlphaSector Rotation Fund 20.658 units	12/31/2014	05/08/2015	239 84	246 66	(6 82)
NRG Energy Inc. 2 units	05/15/2015	07/24/2015	42 00	51 98	(9.98)
Armour Residential REIT 24.6667 units	05/27/2015	07/24/2015	70.30	74 00	(3 70)
Armour Residential REIT 25.3333 units	06/30/2015	07/24/2015	72.20	72.17	0.03
Suncor Energy Inc 3 units	06/29/2015	07/24/2015	77.29	82 53	(5 24)
Natural Resource Partners LP 9 units	05/14/2015	07/24/2015	25.83	44 55	(18 72)
Inergy (Crestwood) Midstream LP 16 units	05/15/2015	07/24/2015	173.92	232 00	(58 08)
Consol Energy Inc 0 9949 units	05/21/2015	08/24/2015	11.89	31 25	(19 36)
NRG Energy Inc. 0.7895 units	05/15/2015	08/24/2015	15.19	20 52	(5 33)
Suncor Energy Inc. 0 5024 units	06/29/2015	08/24/2015	12.26	13 82	(1 56)
Natural Resource Partners LP 0 0909 units	05/14/2015	08/24/2015	0.22	0 45	(0.23)
Inergy (Crestwood) Midstream LP 0.9655 units	05/15/2015	08/24/2015	7.17	14 00	(6 83)
Thornburg Investment Income Builder Fund 82.117 units	03/26/2015	12/28/2015	1,579.11	1,775 38	(196.27)
Thornburg Investment Income Builder Fund 72 875 units	06/25/2015	12/28/2015	1,401 39	1,596 69	(195 30)
Thornburg Investment Income Builder Fund 112 331 units	09/25/2015	12/28/2015	2,160.12	2,166 86	(6 74)
Allianzgi Income and Growth Fund Class P 24 057 units	01/23/2015	12/28/2015	272 08	299 75	(27 67)
Allianzgi Income and Growth Fund Class P 60.821 units	01/23/2015	12/28/2015	687 89	757.83	(69 94)
Allianzgi Income and Growth Fund Class P 83.924 units	02/20/2015	12/28/2015	949.18	1,065 00	(115 82)

Ralph W. Errington Charitable Foundation
Short-Term Capital Gains and Losses
For Period 04/23/2015 Through 12/31/2015

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
Allianzgi Income and Growth Fund Class P 87 381 units	03/20/2015	12/28/2015	988.28	1,101 88	(113 60)
Allianzgi Income and Growth Fund Class P 85 442 units	04/17/2015	12/28/2015	966.35	1,079 99	(113.64)
Allianzgi Income and Growth Fund Class P 85 83 units	05/22/2015	12/28/2015	970 74	1,087.47	(116.73)
Allianzgi Income and Growth Fund Class P 87.389 units	06/19/2015	12/28/2015	988 37	1,094 98	(106 61)
Allianzgi Income and Growth Fund Class P 91 633 units	07/17/2015	12/28/2015	1,036.37	1,133 50	(97.13)
Allianzgi Income and Growth Fund Class P 93 804 units	08/21/2015	12/28/2015	1,060 92	1,110 64	(49 72)
Allianzgi Income and Growth Fund Class P 95 384 units	09/18/2015	12/28/2015	1,078.79	1,118 85	(40 06)
Allianzgi Income and Growth Fund Class P 96 589 units	10/23/2015	12/28/2015	1,092 42	1,127.19	(34.77)
Allianzgi Income and Growth Fund Class P 100.87 units	11/20/2015	12/28/2015	1,140 84	1,163 03	(22.19)
Allianzgi Income and Growth Fund Class P 101.821 units	12/18/2015	12/28/2015	1,151 57	1,144 47	7 10
Armour REIT (Exchanged) 3 units	08/03/2015	12/30/2015	65 75	78.50	(12 75)
Pennant Park Investment Corp 80.7382 units	07/02/2015	12/30/2015	519 15	700.00	(180.85)
Pennant Park Investment Corp 108 2618 units	10/02/2015	12/30/2015	696.12	722 11	(25 99)
Armour REIT (Exchanged) 0.046 units	08/31/2015	12/30/2015	1 00	0.99	0.01
Armour REIT (Exchanged) 0.05 units	09/28/2015	12/30/2015	1 09	1.01	0 08
Armour REIT (Exchanged) 0 0498 units	10/27/2015	12/30/2015	1 08	1 03	0 05
Armour REIT (Exchanged) 0 0491 units	11/27/2015	12/30/2015	1.07	1 04	0.03
Armour REIT (Exchanged) 0.0138 units	12/29/2015	12/30/2015	0.30	0 30	0 00
Pennant Park Investment Corp 0 0755 units	10/02/2015	12/30/2015	0.48	0 50	(0 02)
Totals			109,407.51	113,924.03	(4,516.52)

Ralph W. Errington Charitable Foundation
Long-Term Capital Gains and Losses
For Period 04/23/2015 Through 12/31/2015

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
Franklin NJ Tax Free Advanced Class Fund 3,150 units	04/28/2014	05/08/2015	36,981.00	36,341.59	639 41
$100,000 Port Authority NY & NJ 139th Bond due 10/1/23 1,000 units	09/23/2013	05/26/2015	101,000.00	102,859 00	(1,859.00)
$25,000 New Jersey Transportation Bond due 6/15/19 250 units	09/23/2013	06/15/2015	25,000.00	26,982.00	(1,982.00)
$25,000 Puerto Rico Highway Bond due 7/1/38 250 units	09/23/2013	07/24/2015	20,383 37	16,996.75	3,386.62
Consol Energy Inc. 500 units	09/23/2013	07/24/2015	8,749.89	17,490 00	(8,740.11)
Kayne Anderson MLP Investment Co 691 units	09/23/2013	07/24/2015	19,631.02	24,162.54	(4,531.52)
NRG Energy Inc. 500 units	09/23/2013	07/24/2015	10,501 17	13,850 00	(3,348 83)
Armour Residential REIT 1,850 units	09/23/2013	07/24/2015	5,272 40	7,622 00	(2,349.60)
Sector Energy SPDR Fund 333 units	04/29/2014	07/24/2015	23,770 00	31,300.53	(7,530.53)
Sector Energy SPDR Fund 333 units	05/27/2014	07/24/2015	23,770 00	31,317.85	(7,547 85)
Sector Energy SPDR Fund 3 0761 units	07/02/2014	07/24/2015	219.58	308 71	(89 13)
Sector Energy SPDR Fund 60 9239 units	07/03/2014	07/24/2015	4,348.83	6,093 61	(1,744.78)
Suncor Energy Inc 500 units	09/23/2013	07/24/2015	12,881.11	17,920 00	(5,038.89)
Natural Resource Partners LP 500 units	09/23/2013	07/24/2015	1,434 97	9,770 00	(8,335.03)
Inergy (Crestwood) Midstream LP 600 units	09/23/2013	07/24/2015	6,521.94	13,275.99	(6,754 05)
$5,000 Puerto Rico Public Improvement Bond due 7/1/31 50 units	09/23/2013	07/27/2015	3,068 06	3,478 55	(410 49)
$20,000 Philadelphia PA Gas Works Bond due 9/1/33 200 units	09/23/2013	08/18/2015	20,000 00	20,085.80	(85.80)
Kayne Anderson MLP Investment Co. 0 022 units	09/23/2013	08/24/2015	0.55	0.77	(0 22)
$25,000 New Jersey Transportation CTFS Bond due 9/15/20 250 units	09/23/2013	09/15/2015	25,000 00	26,282 25	(1,282 25)
$10,000 NJ Education Kean University Bond due 7/1/21 100 units	09/23/2013	09/28/2015	10,000.00	10,018.40	(18.40)

Ralph W. Errington Charitable Foundation
Long-Term Capital Gains and Losses
For Period 04/23/2015 Through 12/31/2015

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
Hudson City Bancorp 557 units	09/23/2013	11/09/2015	5,604 62	4,996.29	608 33
Hudson City Bancorp 0 503 units	09/23/2013	11/09/2015	5.06	4.51	0 55
Thornburg Investment Income Builder Fund 1,451.463 units	04/25/2014	12/28/2015	27,911.63	31,250 00	(3,338.37)
Thornburg Investment Income Builder Fund 1,422.671 units	05/22/2014	12/28/2015	27,357 96	31,000 00	(3,642 04)
Thornburg Investment Income Builder Fund 18.07 units	06/25/2014	12/28/2015	347.49	398 81	(51 32)
Thornburg Investment Income Builder Fund 1,412.11 units	07/01/2014	12/28/2015	27,154.88	31,249.99	(4,095.11)
Thornburg Investment Income Builder Fund 1,976.905 units	08/07/2014	12/28/2015	38,015 88	42,799 99	(4,784 11)
Thornburg Investment Income Builder Fund 1,437.556 units	08/29/2014	12/28/2015	27,644 20	32,000 00	(4,355 80)
Thornburg Investment Income Builder Fund 74.162 units	09/25/2014	12/28/2015	1,426.14	1,620 44	(194.30)
Thornburg Investment Income Builder Fund 1,864.802 units	12/03/2014	12/28/2015	35,860.14	40,000.00	(4,139 86)
Thornburg Investment Income Builder Fund 109.818 units	12/26/2014	12/28/2015	2,111 80	2,327.04	(215 24)
Ivy Global Class I Fund 760 694 units	04/28/2014	12/28/2015	9,904.24	13,923 14	(4,018.90)
Allianzgi Income and Growth Fund Class P 2,422.481 units	04/25/2014	12/28/2015	27,398.26	31,250 00	(3,851.74)
Allianzgi Income and Growth Fund Class P 2,395.672 units	05/22/2014	12/28/2015	27,095.05	31,000 00	(3,904.95)
Allianzgi Income and Growth Fund Class P 32.707 units	05/23/2014	12/28/2015	369.92	421.59	(51.67)
Allianzgi Income and Growth Fund Class P 32.401 units	06/20/2014	12/28/2015	366.46	424.45	(57.99)
Allianzgi Income and Growth Fund Class P 2,381.86 units	07/01/2014	12/28/2015	26,938 84	31,250.00	(4,311.16)
Allianzgi Income and Growth Fund Class P 49 013 units	07/18/2014	12/28/2015	554 34	635.70	(81.36)
Allianzgi Income and Growth Fund Class P 50.952 units	08/22/2014	12/28/2015	576.27	662 37	(86.10)
Allianzgi Income and Growth Fund Class P 2,457.757 units	08/29/2014	12/28/2015	27,797.23	32,000.00	(4,202 77)

Ralph W. Errington Charitable Foundation
Long-Term Capital Gains and Losses
For Period 04/23/2015 Through 12/31/2015

Description of property	Date acquired	Date sold	Sales pnce	Cost or other basis	Gain or (loss)
Allianzgi Income and Growth Fund Class P 66.731 units	09/19/2014	12/28/2015	754 73	859.50	(104.77)
Allianzgi Income and Growth Fund Class P 71 693 units	10/17/2014	12/28/2015	810.85	865 34	(54 49)
Allianzgi Income and Growth Fund Class P 68 793 units	11/21/2014	12/28/2015	778 05	871 61	(93.56)
Allianzgi Income and Growth Fund Class P 1,970.055 units	12/03/2014	12/28/2015	22,281 32	25,000 00	(2,718.68)
Allianzgi Income and Growth Fund Class P 86 439 units	12/19/2014	12/28/2015	977.63	1,080 49	(102.86)
Pennant Park Investment Corp. 2,500 units	09/23/2013	12/30/2015	16,074.95	28,100 00	(12,025 05)
Totals			714,651 83	832,147 60	(117,495.77)

Long Term Capital Gains Distributions:	Amount
Barclays SPDR Convertible	$1,205.42
MFA Financial	21.64
Pennant Park Investment Corp.	771.75
AB Global Bond Fund	.05
Neuberger Berman Multi Cap Opportunity	2,370.60
First Eagle Global Income Builder	50.62
Allianzgi Global Water Fund	201.43
Franklin Rising Dividends	7,414.41
Frankln Mutual Discovery Class Z	7,560.56
Wester Asset Mortgage Backed Secs.	21.57
Total Long Term Capital Gains Distribution	$19,618.05

RECAPITULATION

Total short term loss	(4,516.52)
Total long term loss	(117,495.77)
Total LT capital gain dist.	19,618.05
Net capital loss	(102,394.24

Errington Charitable Foundation - 2015 Form 990-PF - Average Corpus Balances per month

Month	Merrill Lynch cash balance
April	$150,845.02
May	$312,578.68
June	$250,896.59
July	$277,049.57
August	$295,169.45
Sept	$279,278.15
Oct	$163,498.23
Nov	$161,169.39
Dec	$215,821.71
	$2,106,306.79

$2,106,306.79 divided by 9 =	**Average balance of ML cash**		**$234,034.09**	**$234,034.09**
		Total average cash investments		**$234,034.09**

Month	Merrill Lynch Mutual Funds
April	$4,722,804.72
May	$4,508,005 45
June	$4,381,118.06
July	$4,388,324.94
August	$4,189,189.45
Sept	$4,082,432.81
Oct	$4,292,478 53
Nov	$4,291,752.14
Dec	$4,046,083.44
	$38,902,189 54

$38,902,189.54 divided by 9 =	**Average balance of securities**	$4,322,465.50	**$4,322,465.50**
Amount for Part X Line 1d			**$4,556,499.59**

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Ralph Errington Charitable Foundation 37-6578960

PART XV 3a Grants and Contributions paid during the Year

Name and address	Date	Foundation Status	Purpose of contribution	Amount
The Salvation Army Divisional Headquarters 5 Gary Road, Union, NJ 07083	4/27/2015	Public	Bible school and camp	50,000.00
	12/7/2015		Christmas food baskets	20,000.00
	12/7/2015		Angel Tree - Elizabeth Corps.	20,000.00
Rotary International Kenilworth Chapter	10/29/2015	Public	Camp scholarship fund	40,000.00
Zoological Society of New Jersey 560 Northfield Ave , West Orange NJ 07052	6/1/2015	Public	40 camper scholarships	18,400.00
Kenilworth Senior Citizens Club 526 Boulevard, Kenilworth, NJ 07033	10/2/2015	Public	Senior citizen transportation bus	53,628.00
Orange Education Foundation 101 Marion Dr., West Orange NJ 07052	5/22/2015	Public	Cash contribution	1,980.00
Kenilworth Community Fund 567 Boulevard Kenilworth NJ 07033	12/21/2015	Public	Cash contribution	5,000.00
St. Jude Children Research Hospital 501 St. Jude Pl., Mephis, TN 38105	5/8/2015	Public	Cash contribution dedicated to Proton beam radiation center	50,000.00
The Bass Foundation PO Box 392, Maplewood NJ 07040	5/29/2015	Public	Cash contribution	5,000.00
	11/12/2015		Cash contribution for coat drive	5,000.00
Shriners Hospital for Children 3551 N Broad st., Philadelphia PA 19140	5/12/2015	Public	Cash contribution for children's orthotics and prosthetics	50,000.00
NJIT Center for Pre-College Program Charitable Programs, 323 ML King Blvd., Newark NJ 07102	6/8/2015	Public	Summer camp scholarships	42,350 00
Christ the King Preparatory School 239 Woodside Ave Newark NJ 07104	6/3/2015	Public	Cash contribution dedicated to purchase of school van	42,000.00
Community Hope/Hope for Veterans 959 Rt 46 E, Parsippany NJ 07054	9/3/2015	Public	Cash contribution for aid of homeless and disabled veterans	50,000.00
Institute of Music for Children 780 Salem Ave Elizabeth NJ 07208	10/9/2015	Public	Cash contribution for programs at risk youth	20,000.00
Kenilworth Rescue Squad 491 Washington Ave Kenilworth NJ 07039	12/22/2015	Public	Cash contribution	50,000.00
			Total Contributions	**$ 523,358.00**