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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning , and ending

Name of foundation
ADELE P. GLENN IRREVOCABLE SCHOOL TRUST
ROBERT GLENN, TRUSTEE

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
16157 MORNINGSIDE COURT

City or town, state or province, country, and ZIP or foreign postal code
NOBLESVILLE, IN 46060

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: Cash Accrual
\$ **217,480.** (Part I, column (d) must be on cash basis.) Other (specify)

A Employer identification number
37-6388790

B Telephone number
(217) 433-8644

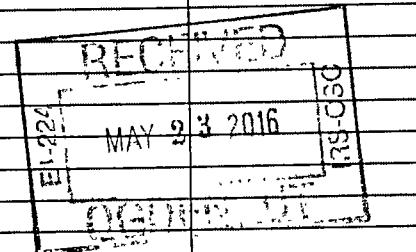
C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		213.	213.		STATEMENT 1
4 Dividends and interest from securities		3,946.	3,511.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		9,457.			
b Gross sales price for all assets on line 6a		131,460.			
7 Capital gain net income (from Part IV, line 2)			9,457.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		13,616.	13,181.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		530.	265.		265.
c Other professional fees STMT 4		795.	795.		0.
17 Interest					
18 Taxes STMT 5		203.	59.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		15.	0.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		1,543.	1,119.		280.
25 Contributions, gifts, grants paid		0.			0.
26 Total expenses and disbursements. Add lines 24 and 25		1,543.	1,119.		280.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		12,073.			
b Net investment income (if negative, enter -0-)			12,062.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED MAY 31 2016

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	14,401.	3,879.	3,879.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 850.			
	Less: allowance for doubtful accounts ▶ 0.	0.	850.	850.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	69,329.		
	b Investments - corporate stock STMT 7	0.	47,205.	47,826.
	c Investments - corporate bonds	24,955.		
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	54,271.	123,095.	164,925.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	162,956.	175,029.	217,480.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	250,394.	250,394.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-87,438.	-75,365.	
30 Total net assets or fund balances	162,956.	175,029.		
31 Total liabilities and net assets/fund balances	162,956.	175,029.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	162,956.
2 Enter amount from Part I, line 27a	2	12,073.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	175,029.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	175,029.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c PUBLICLY TRADED SECURITIES			
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,807.		49,329.	-1,522.
b 59.		59.	0.
c 83,290.		72,615.	10,675.
d 304.			304.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,522.
b			0.
c			10,675.
d			304.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	9,457.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	352.	210,414.	.001673
2013	325.	193,553.	.001679
2012	306.	176,222.	.001736
2011	20,274.	178,516.	.113570
2010	279.	178,333.	.001564

2 Total of line 1, column (d)	2	.120222
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.024044
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	214,933.
5 Multiply line 4 by line 3	5	5,168.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	121.
7 Add lines 5 and 6	7	5,289.
8 Enter qualifying distributions from Part XII, line 4	8	280.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	241.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	241.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	241.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	72.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	413.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		485.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		244.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 244. Refunded <input type="checkbox"/>	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IL, IN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ ROBERT GLENN Telephone no. ▶ (217) 433-8644 Located at ▶ 16157 MORNINGSIDE COURT, NOBLESVILLE, IN ZIP+4 ▶ 46060		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <input type="checkbox"/> N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	189,671.
b Average of monthly cash balances	1b	27,720.
c Fair market value of all other assets	1c	815.
d Total (add lines 1a, b, and c)	1d	218,206.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	218,206.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,273.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	214,933.
6 Minimum investment return. Enter 5% of line 5	6	10,747.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		10,747.
2a Tax on investment income for 2015 from Part VI, line 5	2a	241.
2b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
3 Add lines 2a and 2b	2c	241.
4 Distributable amount before adjustments. Subtract line 2c from line 1	3	10,506.
5 Recoveries of amounts treated as qualifying distributions	4	0.
6 Add lines 3 and 4	5	10,506.
7 Deduction from distributable amount (see instructions)	6	0.
8 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,506.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	280.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	280.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	280.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				10,506.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	1,297.			
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	1,297.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 280.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			280.
d Applied to 2015 distributable amount	0.			
e Remaining amount distributed out of corpus	1,297.			1,297.
5 Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				8,929.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>NONE</p>				
<p>Total</p>			<p>▶ 3a</p>	<p>0.</p>
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total</p>			<p>▶ 3b</p>	<p>0.</p>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED PRIME OBLIGATION FUND	4.	4.	
FIDELITY #Y97-053070	207.	207.	
FIDELITY #Z73-589225	2.	2.	
TOTAL TO PART I, LINE 3	213.	213.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMGEN INC. SR UNSEC NOTES 2.125%	266.	0.	266.	266.	
FIDELITY #Y97-053070	1,730.	304.	1,426.	1,426.	
FIDELITY #Y97-053070 - EXEMPT INTEREST	435.	0.	435.	0.	
FIDELITY #Z73-589225	822.	0.	822.	822.	
ISHARES S&P SMALL CAP 600	34.	0.	34.	34.	
PIMCO LOW DURATION FUND	546.	0.	546.	546.	
SPDR S&P 500 ETF TRUST	210.	0.	210.	210.	
SPDR S&P MIDCAP 400 ETF	84.	0.	84.	84.	
T ROWE PRICE SHORT TERM BOND	123.	0.	123.	123.	
TO PART I, LINE 4	4,250.	304.	3,946.	3,511.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	530.	265.		265.
TO FORM 990-PF, PG 1, LN 16B	530.	265.		265.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COUNTRY TRUST BANK FEES	752.	752.		0.
FIDELITY ADVISORY FEES	43.	43.		0.
TO FORM 990-PF, PG 1, LN 16C	795.	795.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	144.	0.		0.
FOREIGN TAX	59.	59.		0.
TO FORM 990-PF, PG 1, LN 18	203.	59.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS CHARITY BUREAU FUND	15.	0.		15.
TO FORM 990-PF, PG 1, LN 23	15.	0.		15.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
STOCK FUNDS -- SEE ATTACHED SCHEDULE	47,205.	47,826.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	47,205.	47,826.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVED AFTER YEAR END	COST	403.	403.
BOND FUNDS -- SEE ATTACHED SCHEDULE	COST	64,697.	65,032.
EXCHANGE TRADED PRODUCTS -- SEE ATTACHED SCHEDULE	COST	57,995.	99,490.
TOTAL TO FORM 990-PF, PART II, LINE 13		123,095.	164,925.

Account Summary (continued)

Account # Y97-053070
TRUST: UNDER AGREEMENT

Top Holdings (continued)

Description	Value	Percent of Account
Ishares Russell 1000 Value ETF	13,602	6
Total	\$114,529	53%

Realized Gains and Losses from Sales

(May not reflect all gains and losses due to incomplete cost bases)

	This Period	Year-to-Date
Net Short-term Gain/Loss	-	-0.08
Short-term Loss	-	-0.08
Net Long-term Gain/Loss	-	10,674.91
Long-term Gain	-	18,046.02
Long-term Loss	-	-5,371.11
Net Gain/Loss	-	\$10,674.83

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Holdings

Account # Y97-053070
TRUST: UNDER AGREEMENT

Stock Funds

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY INTL SMALL CAP OPP FUND (F8COX)	0.28%	40,516	\$14.920	\$604.50	\$583.64	\$20.86	-	-
FIDELITY ADVISOR INTL DISCOVERY CL I (FADIX)	1.25	68,764	39.310	2,703.11	2,608.90	94.21	28.74	1.080
FIDELITY GROWTH COMPANY (FGORX)	1.05	18,816	138.940	2,275.40	2,157.47	117.93	-	-
ACADIAN EMERGING MARKETS PORT INTL (AEMGX)	1.57	227,949	14.810	3,397.22	3,504.32	-107.10	43.02	1.270
INVECO CONVERTIBLE SECURITIES FD CL Y (CNSDX)	1.74	166,448	22.650	3,770.00	3,780.00	-10.00	104.39	2.770
WILLIAM BLAIR INTL GROWTH CLASS N (WBRGX)	2.07	178,272	24.840	4,471.04	4,311.48	159.56	41.26	0.920
FRANKLIN INTERNATL SM CAP GRWTH ADVISOR (FKSCX)	0.60	70,811	18.570	1,314.96	1,328.99	-12.03	22.55	1.710
OAKMARK INTERNATIONAL CL I (OAKIX)	1.67	169,352	21.360	3,617.35	3,613.97	3.38	64.07	2.320
MFS INTERNATIONAL VALUE FUND CL A (MGLAX)	2.04	129,510	34.130	4,420.17	4,325.64	94.53	58.34	1.320
MORGAN STANLEY GLOBA REAL ESTATE PORT A (MRLBX)	1.15	232,877	10.740	2,501.09	2,463.84	37.25	80.40	3.210
MS FRONTIER EMERGING MARKETS FUND CL I (MFMUX)	0.22	29,034	16.980	492.89	501.41	-8.42	-	-
OPPENHEIMER INTERNL GROWTH CL I (OIGIX)	1.33	80,027	35.900	2,872.96	2,760.12	112.84	38.99	1.290
OPPENHEIMER DEVELOPING MARKETS FUND CLASS I (OPVIX)	1.36	98,028	29.980	2,938.87	2,834.00	104.87	29.08	0.990
T ROWE PRICE OVERSEAS STOCK FUND (TROSX)	3.81	916,218	8.990	8,236.79	8,236.60	-0.01	174.08	2.110
TRANSAMERICA INTL EQUITY CL I (TSMIX)	1.44	187,451	16.640	3,119.18	3,085.44	33.74	65.50	2.100
WASATCH FRONTIER EMERGING SMALL CO'S (WAFMX)	0.50	401,000	2.720	1,090.72	1,110.77	-20.05	-	-
Total Stock Funds	22.08%			\$47,828.35	\$47,204.88	\$623.46	\$768.42	

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FIDELITY
PREMIUM SERVICES™

INVESTMENT REPORT
December 1, 2015 - December 31, 2015

Holdings (continued)

Account # Y97-053070
TRUST: UNDER AGREEMENT

Bond Funds

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY TAX-FREE BOND (TFBX)	11.89%	2,194,793	\$11.660	\$25,591.29	\$25,418.10	\$173.19	\$660.45	3.440%
- 30-day Yield: 2.09%								
BLACKROCK HIGH YLD BD PORT CL K (BRHYX)	1.04	316,573	7.130	2,257.16	2,348.97	-91.81	131.39	6.620
BLACKROCK NATIONAL MUNI FUND CL A (NBNLX)	7.86	1,541,567	11.010	16,972.67	16,834.13	138.74	548.81	3.220
WESTERN ASSET MANAGED MUNI CL A (SWMNX)	4.05	524,000	16.700	8,750.80	8,708.88	41.92	335.80	3.840
TEMPLETON GLOBAL BOND CLASS A (TPIX)	2.82	528,918	11.580	6,101.71	6,028.12	73.59	189.69	3.110
WELLS FARGO ULTRA SH TERM MUNI INC INS (SMAX)	2.48	557,000	9.620	5,356.34	5,356.34	-	24.49	0.460
Total Bond Funds	30.10%			\$68,032.17	\$64,896.64	\$3,135.53	\$2,108.83	

Short-term Funds

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY MUNICIPAL MONEY MARKET (FMXX)	1.82%	3,503,170	\$1.000	\$3,503.17	not applicable	not applicable	-	-
- 7-day Yield: 0.01%								
Total Short-term Funds	1.82%			\$3,503.17				

Exchange Traded Products (e.g. ETF, ETN)

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
ISHARES RUSSELL 1000 VALUE ETF (IWO) E	6.30%	139,000	\$57.650	\$13,602.54	\$12,699.49	\$903.05	-	-
ISHARES RUSSELL 1000 GROWTH ETF (IWR) E	5.68	123,000	99.480	12,236.04	11,402.12	833.92	-	-
ISHARES CORE S&P SMALL-CAP ETF (IUS) E	3.41	67,000	110.110	7,377.37	2,173.48 ¹	5,203.89	-	-

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FIDELITY
PREMIUM SERVICES™

INVESTMENT REPORT
December 1, 2015 - December 31, 2015

Holdings (continued)

Account # Y97-053070
TRUST: UNDER AGREEMENT

Exchange Traded Products (e.g. ETF, ETN) (continued)

Description	Percent of Holdings	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
SPDR S&P 400 ETF TRUST UNIT	20.21	214,000	203.870	43,628.18	19,456.88 ¹	24,171.30	-	-
SPDR S&P 500 (SPY) E								
SPDR S&P MIDCAP 400 ETF TR UNIT (SPY) E	8.82	58,000	254.040	14,734.32	4,579.62 ¹	10,154.70	-	-
S&P500CRP ISIN #US78487Y1073 SEDOL #2550688 (MID) E								
SECTOR SPDR TR SHS GEN INT FINANCIAL (XLF) E	3.66	332,000	23.830	7,911.56	7,483.18	428.38	-	-
Total Exchange Traded Products	46.00%			\$69,490.01	\$27,994.77	\$41,495.24		
Total Holdings	100%^r			\$218,851.70	\$168,896.30	\$49,955.23	\$2,877.05	

EAI Estimated Annual Income (EAI) & Estimated Yield (EY)- EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the EAI by the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

^r Please note that due to rounding percentages may not add to 100%.

¹ Third-party provided.

E Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

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