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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

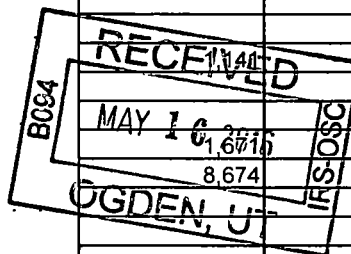
Name of foundation PETARD, GRACE L T U W			A Employer identification number 37-6022560	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			Room/suite	
City or town Winston Salem			State NC	
Foreign country name			Foreign province/state/county	
ZIP code 27101-3818			Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,356,774			J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	
(Part I, column (d) must be on cash basis)				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	58,946	58,946		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	16,984			
	b Gross sales price for all assets on line 6a	315,681			
	7 Capital gain net income (from Part IV, line 2)		16,984		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	95,470	95,470			
12 Total. Add lines 1 through 11	171,400	171,400	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	28,448	25,603		2,845
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				1,141
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)		915		
	19 Depreciation (attach schedule) and depletion	8,674	8,674		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	22,535	22,520		15
	24 Total operating and administrative expenses. Add lines 13 through 23	62,469	57,712	0	4,001
	25 Contributions, gifts, grants paid	220,000			220,000
26 Total expenses and disbursements. Add lines 24 and 25	282,469	57,712	0	224,001	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-111,069				
b Net investment income (if negative, enter -0-)		113,688			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

HTA



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,011		
	2	Savings and temporary cash investments		76,266	137,199	137,199
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		1,935,896	1,790,944	4,219,575	
14	Land, buildings, and equipment basis ▶	204,832				
	Less: accumulated depreciation (attach schedule) ▶	147,400	66,107	57,432		
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		2,079,280	1,985,575	4,356,774	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒				
	27	Capital stock, trust principal, or current funds		2,079,280	1,985,575	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		2,079,280	1,985,575	
31	Total liabilities and net assets/fund balances (see instructions)		2,079,280	1,985,575		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,079,280
2	Enter amount from Part I, line 27a	2	-111,069
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	18,665
4	Add lines 1, 2, and 3	4	1,986,876
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,301
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,985,575

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	16,984
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	226,854	4,602,257	0.049292
2013	153,423	4,451,664	0.034464
2012	179,012	3,268,818	0.054764
2011	153,081	3,321,100	0.046093
2010	133,961	3,233,536	0.041429
2 Total of line 1, column (d)			2 0.226042
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045208
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 4,424,605
5 Multiply line 4 by line 3			5 200,028
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,137
7 Add lines 5 and 6			7 201,165
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 224,001

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			1,137
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			1,137
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,138	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d			1,138
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			1
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 1 Refunded			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	28,448	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,399,919
b	Average of monthly cash balances	1b	92,066
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,491,985
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,491,985
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	67,380
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,424,605
6	Minimum investment return. Enter 5% of line 5	6	221,230

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	221,230
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,137
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,137
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	220,093
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	220,093
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	220,093

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	224,001
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	224,001
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,137
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	222,864

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				220,093
2 Undistributed income, if any, as of the end of 2015.				
a Enter amount for 2014 only			85,566	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 224,001				
a Applied to 2014, but not more than line 2a			85,566	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				138,435
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				81,658
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	220,000
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John S. Senter SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/29/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Date _____

4/29/2016

Check ☒ if
self-employed

PTIN

P01251603

Firm's name	▶ PricewaterhouseCoopers, LLP
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Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GALESBURGH COMMUNITY FND

Street

246 E MAIN ST

City

GALESBURGH

State

IL

Zip Code

61401

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

220,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals												Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
Short Term CG Distributions		6,029	Capital Gains/Losses												315,681	298,697		16,984
		0	Other sales												0	0		0
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
1	AMERICAN INTL GROUP 5.84	02687QDG0	X				1/7/2008	7/1/2015	55,228	50,715					4,513			
2	APACHE CORP	037411105	X				3/18/2015	7/28/2015	8,368	11,100					-2,732			
3	BAXTER INTL INC	071813109	X				8/27/2013	9/22/2015	8,787	8,837					-50			
4	CATERPILLAR INC	149123101	X				4/28/2010	9/30/2015	9,734	10,431					-697			
5	COLGATE PALMOLIVE CO	194182103	X				10/16/2007	3/18/2015	4,798	2,559					2,239			
6	COLGATE PALMOLIVE CO	194182103	X				6/1/2008	3/18/2015	8,910	5,111					3,799			
7	CONOCOPHILLIPS	20825C104	X				6/1/2006	3/18/2015	3,517	2,683					834			
8	CONOCOPHILLIPS	20825C104	X				1/4/2008	3/18/2015	5,115	5,300					-185			
9	E M C CORP MASS	268648102	X				6/26/2014	10/27/2015	10,931	11,039					-108			
10	GOOGLE INC-CL C	38259P706	X				9/9/2014	5/6/2015	23	24					-1			
11	INTERNATIONAL BUSINESS	459200101	X				5/9/2006	8/11/2015	3,111	1,656					1,455			
12	INTERNATIONAL BUSINESS	459200101	X				1/4/2008	8/11/2015	6,999	4,627					2,372			
13	MONDELEZ INTERNATIONAL	609207105	X				4/28/2010	3/18/2015	10,456	5,797					4,659			
14	NATIONAL OILWELL INC CON	637071101	X				6/12/2014	7/6/2015	7,070	12,383					-5,313			
15	NATIONAL OILWELL INC CON	637071101	X				12/2/2014	7/6/2015	2,651	3,996					-1,345			
16	US BANCORP	902873304	X				8/2/2009	5/28/2015	21,829	9,430					12,399			
17	US BANCORP 2.450%	91159HGK2	X				9/28/2010	7/27/2015	50,000	51,413					-1,413			
18	UNITED TECHNOLOGIES CO	913017109	X				4/28/2010	7/6/2015	6,526	4,426					2,100			
19	UNITED TECHNOLOGIES 4.8	913017BH1	X				1/9/2008	5/12/2015	50,000	50,238					-238			
20	VERIZON COMMUNICATIONS	92343V104	X				11/1/2012	7/6/2015	9,518	9,168					350			
21	T ROWE PRICE SHORT TERM	77957P105	X				7/5/2013	4/6/2015	15,000	15,031					-31			
22	STRYKER CORP	863687101	X				3/6/2006	3/18/2015	6,067	2,995					3,072			
23	STRYKER CORP	863687101	X				1/4/2008	3/18/2015	933	728					205			
24	AMERICAN EXPRESS CO	025816109	X				4/28/2010	3/18/2015	4,101	2,287					1,814			
25	SECTION 1256 LOSS		X							14,625					-14,625			
26	SHORT TERM POWERSHARE		X							1,325					-1,325			
27	LONG TERM POWERSHARES		X							783					-783			

Part I, Line 11 (990-PF) - Other Income

		95,470	95,470	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FARM INCOME	95,470	95,470	

Part I, Line 16b (990-PF) - Accounting Fees

		1,141	0	0	1,141
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,141			1,141

Part I, Line 18 (990-PF) - Taxes

		1,671	915	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	915	915		
2	ESTIMATED EXCISE PAYMENTS	756			

Part I, Line 19 (990-PF) - Depreciation and Depletion

		8,674		8,674		8,674		0	
	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	REROOF BLDG	5/13/1996	SL	15	15,735	15,735	0	0	
2	REROOF FARR HOUSE	5/13/1996	SL	15	4,267	4,267	0	0	
3	REPLACE WINDOW	8/8/1996	SL	15	2,190	2,190	0	0	
4	INSTALL FLOOR	10/10/1996	SL	15	2,900	2,900	0	0	
5	NURSERY BLDG	9/30/1998	SL	20	78,666	63,928	3,934	3,934	
6	TILING	3/16/1999	SL	20	16,313	12,851	816	816	
7	REMODELING	2/26/2002	SL	20	9,007	5,851	450	450	
8	TILING	2/28/2006	SL	20	36,898	16,297	1,845	1,845	
9	TILING	2/24/2006	SL	20	26,006	11,376	1,300	1,300	
10	NEW GARAGE	11/24/2004	SL	39	12,830	3,330	329	329	

Part I, Line 23 (990-PF) - Other Expenses

		22,535	22,520	0	15
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	16	16		
2	PARTNERSHIP EXPENSES	473	473		
3	STATE AG FEES	15	0		15
4	FARM EXPENSES	22,031	22,031		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		1,935,896			1,790,944		4,219,575	
		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year			
1				0				
2	166 ACRE KNOX CTY FARM, ONEIDA, IL		0	60,217	2,217,000			
3	AFFILIATED MANAGERS GROUP INC		0	6,495	4,793			
4	APPLE COMPUTER INC COM		0	12,898	36,841			
5	BOEING COMPANY		0	9,783	20,243			
6	CVS/CAREMARK CORPORATION		0	7,408	19,065			
7	CISCO SYSTEMS INC		0	19,640	18,601			
8	CUMMINS INC		0	16,956	11,441			
9	DIAGEO PLC - ADR		0	6,904	13,634			
10	WALT DISNEY CO		0	9,915	39,405			
11	DUKE REALTY CORPORATION		0	12,838	13,747			
12	GALVA COOP GRAIN & SUPPLY PFD		0	24	29			
13	GILEAD SCIENCES INC		0	5,478	24,286			
14	HOME DEPOT INC		0	5,484	24,466			
15	JOHNSON & JOHNSON		0	8,293	14,381			
16	JOHNSON CONTROLS INC		0	7,901	9,478			
17	ML CAP TRUST III 7% SERIES		0	25,482	25,110			
18	MICROSOFT CORP		0	12,930	21,360			
19	NESTLE S A REGISTERED SHARES - ADR		0	6,478	11,163			
20	ORACLE CORPORATION		0	11,965	12,164			
21	PNC FINANCIAL SERVICES GROUP		0	13,439	13,343			
22	PROCTER & GAMBLE CO		0	6,381	7,544			
23	ROCHE HOLDINGS LTD - ADR		0	10,278	10,341			
24	T ROWE PRICE SHORT TERM BD FD 55		0	32,165	31,765			
25	ROYCE PENNSYLVANIA MUT FD-INV 260		0	8,049	7,222			
26	SCHLUMBERGER LTD		0	16,001	14,648			
27	TJX COS INC NEW		0	2,100	2,127			
28	THERMO FISHER SCIENTIFIC INC		0	6,211	7,092			
29	TOTAL FINA ELF S A ADR		0	2,689	2,382			
30	UNION PACIFIC CORP		0	3,596	7,038			
31	MCKESSON CORP		0	7,896	7,889			
32	GOLDMAN SACHS GROUP INC		0	6,194	7,209			
33	HSBC - ADR		0	12,746	9,868			
34	UNITED PARCEL SERVICE-CL B		0	7,021	9,142			
35	ARTISAN INTERNATIONAL FD I 662		0	38,966	48,051			
36	TARGET CORP		0	14,036	20,331			
37	UNITEDHEALTH GROUP INC		0	7,100	9,411			
38	MERGER FUND-INST #301		0	25,000	25,722			
39	BLACKROCK INC		0	9,264	10,216			
40	MONSANTO CO NEW		0	13,796	12,808			
41	ISHARES RUSSELL 2000 VALUE INDEX FD		0	20,308	30,800			
42	ISHARES RUSSELL 2000 GROWTH		0	34,221	71,033			
43	JPMORGAN CHASE & CO		0	10,460	13,206			
44	BECTON DICKINSON 5 000% 5/15/19		0	50,350	54,002			
45	ANHEUSER-BUSCH INBEV SPN ADR		0	10,612	11,250			
46	SUNCOR ENERGY INC NEW F		0	10,283	9,804			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	EATON VANCE GLOBAL MACRO - I		0	49,794	48,138
48	ISHARES MSCI EAFE		0	56,686	70,464
49	ISHARES RUSSELL MIDCAP VALUE		0	21,799	40,853
50	ISHARES TR RUSSELL MIDCAP GROWTH		0	34,318	71,698
51	VANGUARD MID CAP INDEX-ADM		0	15,034	26,541
52	DRIEHAUS ACTIVE INCOME FUND		0	65,000	60,206
53	BERSHIRE HATHAWAY INC		0	14,090	14,524
54	ALPHABET INC/CA		0	8,708	11,383
55	COMCAST CORP CLASS A		0	6,597	26,240
56	EATON VANCE FLOATING RATE FD-I 924		0	14,997	16,702
57	MORGAN STANLEY CAP TR IV		0	25,030	25,370
58	ASG GLOBAL ALTERNATIVES-Y 1993		0	38,997	35,956
59	TEMPLETON GLOBAL BOND FD-ADV 616		0	95,000	92,279
60	ISHARES TR MSCI EMERGING MARKETS		0	74,636	67,599
61	GAI AGILITY INCOME FUND		0	50,000	45,683
62	JOHN DEERE CAPITAL 2 800% 9/18/17		0	50,937	51,107
63	CELANESE CORP		0	12,142	16,159
64	CITIGROUP INC		0	14,717	16,042
65	AMERIPRISE FINL INC		0	7,510	6,385
66	CISCO SYSTEMS INC 5 500% 2/22/16		0	51,500	50,319
67	JOHNSON CONTROLS INC 2 600% 12/01/1		0	24,987	25,245
68	ECOLAB INC 3 000% 12/08/16		0	24,950	25,359
69	AFLAC INC 2 650% 2/15/17		0	49,956	50,658
70	TARGET CORP 5 875% 7/15/16		0	51,107	51,298
71	POWERSHARES DB COMMODITY INDEX		0	89,601	45,958
72	COSTCO WHOLESALE COR 5 500% 3/15/1		0	51,476	52,630
73	MORGAN STANLEY INS FR EMG-I		0	35,000	35,758
74	EATON CORP PLC		0	10,200	7,806
75	CME GROUP INC		0	12,345	19,207
76	SPDR DJ WILSHIRE INTERNATIONAL REA		0	65,749	61,770
77	ROBECO BP LNG/SHRT RES-INS		0	30,000	34,015
78	VISA INC-CLASS A SHRS		0	3,330	15,510
79	KEELEY SMALL CAP VAL FD CL I 2251		0	8,500	9,262

1,935,896 1,790,944 4,219,575

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITION	1	1,467
2	PARTNERSHIP INCOME ADJUSTMENT	2	17,198
3	Total	3	18,665

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	445
2	PY RETURN OF CAPITAL ADJUSTMENT	2	206
3	COST BASIS ADJUSTMENT	3	650
4	Total	4	1,301

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount														
Short Term CG Distributions		0														
		0														
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Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 382
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment	6/10/2015	3 187
4 Third quarter estimated tax payment	9/10/2015	4 285
5 Fourth quarter estimated tax payment	12/10/2015	5 284
6 Other payments		6
7 Total		7 1,138

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	85,566
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	85,566