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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation SAMERIAN FOUNDATION, INC.		A Employer identification number 37-1439047
Number and street (or P.O. box number if mail is not delivered to street address) 9650 COMMERCE DRIVE	Room/suite 532	B Telephone number (317) 802-9220
City or town, state or province, country, and ZIP or foreign postal code CARMEL, IN 46032		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 51,895,386.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		8,339,144.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		4,061.	3,378.		STATEMENT 1
4 Dividends and interest from securities		797,972.	707,670.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		330,356.			
b Gross sales price for all assets on line 6a 5,783,871.					
7 Capital gain net income (from Part IV, line 2)			330,356.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		932,805.	93,805.		STATEMENT 3
12 Total. Add lines 1 through 11		9,565,338.	1,135,209.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		8,752.	0.		8,752.
15 Pension plans, employee benefits					
16a Legal fees STMT 4		396.	0.		396.
16b Accounting fees STMT 5		26,999.	0.		26,999.
16c Other professional fees STMT 6		185,538.	185,538.		0.
16d Interest					
16e Taxes STMT 7		73,142.	12,185.		957.
16f Depreciation and depletion		17,902.	0.		
16g Occupancy		9,945.	0.		9,945.
16h Travel, conferences, and meetings					
16i Printing and publications					
16j Other expenses STMT 8		20,165.	4,498.		15,667.
16k Total operating and administrative expenses. Add lines 13 through 23		342,839.	202,221.		62,716.
25 Contributions, gifts, grants paid		7,941,400.			7,941,400.
26 Total expenses and disbursements. Add lines 24 and 25		8,284,239.	202,221.		8,004,116.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,281,099.			
b Net investment income (if negative, enter -0-)			932,988.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

				Beginning of year			End of year		
				(a) Book Value			(b) Book Value		
Assets	1	Cash - non-interest-bearing		6,813,355.	101,779.	101,779.			
	2	Savings and temporary cash investments		1,520,135.	3,100,036.	3,100,036.			
	3	Accounts receivable ▶							
		Less: allowance for doubtful accounts ▶							
	4	Pledges receivable ▶							
		Less: allowance for doubtful accounts ▶							
	5	Grants receivable							
	6	Receivables due from officers, directors, trustees, and other disqualified persons							
	7	Other notes and loans receivable ▶							
		Less: allowance for doubtful accounts ▶							
	8	Inventories for sale or use							
	9	Prepaid expenses and deferred charges		4,063.	4,160.	4,160.			
	10a	Investments - U.S. and state government obligations	STMT 10	1,098,035.	1,098,035.	1,094,941.			
	b	Investments - corporate stock	STMT 11	7,407,700.	9,319,078.	9,247,090.			
	c	Investments - corporate bonds	STMT 12	2,193,724.	2,216,558.	2,174,251.			
Liabilities	11	Investments - land, buildings, and equipment basis ▶							
		Less: accumulated depreciation ▶							
	12	Investments - mortgage loans							
	13	Investments - other	STMT 13	34,673,007.	39,262,094.	36,120,795.			
	14	Land, buildings, and equipment basis ▶	79,660.						
		Less: accumulated depreciation ▶	27,480.	59,904.	52,180.	52,180.			
	15	Other assets (describe ▶)	STATEMENT 14)	0.	154.	154.			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		53,769,923.	55,154,074.	51,895,386.			
	17	Accounts payable and accrued expenses							
	18	Grants payable							
Net Assets or Fund Balances	19	Deferred revenue							
	20	Loans from officers, directors, trustees, and other disqualified persons							
	21	Mortgages and other notes payable							
	22	Other liabilities (describe ▶)							
	23	Total liabilities (add lines 17 through 22)		0.	0.				
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐							
	24	Unrestricted							
	25	Temporarily restricted							
	26	Permanently restricted							
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒							
	27	Capital stock, trust principal, or current funds		0.	0.				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.				
	29	Retained earnings, accumulated income, endowment, or other funds		53,769,923.	55,154,074.				
Net Assets or Fund Balances	30	Total net assets or fund balances		53,769,923.	55,154,074.				
	31	Total liabilities and net assets/fund balances		53,769,923.	55,154,074.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	53,769,923.
2	Enter amount from Part I, line 27a	2	1,281,099.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	103,052.
4	Add lines 1, 2, and 3	4	55,154,074.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	55,154,074.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 5,783,871.		5,453,515.	330,356.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			330,356.	
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2		330,356.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	6,628,794.	25,491,776.	.260037
2013	892,583.	696,581.	1.281377
2012	297,635.	312,664.	.951932
2011	433,468.	155,704.	2.783923
2010	374,856.	165,435.	2.265881
2 Total of line 1, column (d)			7.543150
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			1.508630
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			54,188,630.
5 Multiply line 4 by line 3			81,750,593.
6 Enter 1% of net investment income (1% of Part I, line 27b)			9,330.
7 Add lines 5 and 6			81,759,923.
8 Enter qualifying distributions from Part XII, line 4			8,004,116.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	18,660.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	18,660.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	18,660.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	35,879.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6d		
b Exempt foreign organizations - tax withheld at source	7	35,879.	
c Tax paid with application for extension of time to file (Form 8868)	8	87.	
d Backup withholding erroneously withheld	9		
7 Total credits and payments. Add lines 6a through 6d	10	17,132.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	11	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 17,132. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address WWW.SAMERIANFOUNDATION.ORG		
14 The books are in care of CYNTHIA SIMON SKJODT Telephone no. (317) 802-9220		
Located at 9650 COMMERCE DRIVE, SUITE 532, CARMEL, IN ZIP+4 46032		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA SIMON SKJODT 9650 COMMERCE DRIVE, SUITE 532 CARMEL, IN 46032	CHAIRMAN 4.00	0.	0.	0.
PAUL SKJODT 9650 COMMERCE DRIVE, SUITE 532 CARMEL, IN 46032	PRESIDENT 2.00	0.	0.	0.
FONDA CRANDALL 9650 COMMERCE DRIVE, SUITE 532 CARMEL, IN 46032	SECRETARY/TREAS 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	48,763,145.
b	Average of monthly cash balances	1b	6,250,693.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	55,013,838.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	55,013,838.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	825,208.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	54,188,630.
6	Minimum investment return. Enter 5% of line 5	6	2,709,432.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,709,432.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	18,660.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,660.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,690,772.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,690,772.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,690,772.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,004,116.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,004,116.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,004,116.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				2,690,772.
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	366,584.			
b From 2011	425,683.			
c From 2012	282,002.			
d From 2013	857,761.			
e From 2014	5,378,524.			
f Total of lines 3a through e	7,310,554.			
4 Qualifying distributions for 2015 from Part XII, line 4: $\blacktriangleright$ \$ 8,004,116.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,690,772.
e Remaining amount distributed out of corpus	5,313,344.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	12,623,898.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	366,584.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	12,257,314.			
10 Analysis of line 9:				
a Excess from 2011	425,683.			
b Excess from 2012	282,002.			
c Excess from 2013	857,761.			
d Excess from 2014	5,378,524.			
e Excess from 2015	5,313,344.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT		PC	VARIOUS	7,941,400.
Total			3a	7,941,400.
b Approved for future payment				
GLENER'S FOOD BANK 3737 WALDEMERE AVENUE INDIANAPOLIS, IN 46241		PC	GENERAL FUND	180,000.
INDIANAPOLIS PUBLIC LIBRARY FOUNDATION 2450 N. MERIDIAN STREET INDIANAPOLIS, IN 46206		PC	GENERAL FUND	20,000.
INDIANA UNIVERSITY HILLEL CENTER 730 E. 3RD STREET BLOOMINGTON, IN 47401		PC	GENERAL FUND	360,000.
Total			3b	4,020,000.

SEE CONTINUATION SHEET(S)

SAMERIAN FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV

37-1439047

PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HAWKEYE CAPITAL - ST PUBLIC	P		
b	HAWKEYE CAPITAL - LT PUBLIC	P		
c	IVA GLOBAL FUND - ST PUBLIC	P		
d	IVA GLOBAL FUND - LT PUBLIC	P		
e	HAWTHORN - 9603 - ST PUBLIC	P		
f	HAWTHORN - 9603 - LT PUBLIC	P		
g	STIFEL - 2768 - LT PUBLIC	P		
h	STIFEL - 6273 - LT PUBLIC	P		
i	STIFEL - 9253 - LT PUBLIC	P		
j	STIFEL - 9571 - LT PUBLIC	P		
k	PERSHING - 5450 - LT PUBLIC	P		
l	THE BLACKSTONE GROUP - ST PUBLIC	P		
m	THE BLACKSTONE GROUP - LT PUBLIC	P		
n	THE BLACKSTONE GROUP - SECTION 1231	P		
o	500 UNITS THE BLACKSTONE GROUP LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,839.		16,839.
b		31,640.	<31,640.>
c		4,856.	<4,856.>
d		111,767.	<111,767.>
e	323,056.	326,240.	<3,184.>
f	4,515,168.	4,819,267.	<304,099.>
g	8,000.	9,271.	<1,271.>
h	8,000.	8,652.	<652.>
i	33,423.	35,277.	<1,854.>
j	8,000.	8,165.	<165.>
k	92,200.	83,439.	8,761.
l		2.	<2.>
m	334.		334.
n	79.		79.
o	20,650.	14,939.	5,711.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			16,839.
b			<31,640.>
c			<4,856.>
d			<111,767.>
e			<3,184.>
f			<304,099.>
g			<1,271.>
h			<652.>
i			<1,854.>
j			<165.>
k			8,761.
l			<2.>
m			334.
n			79.
o			5,711.

 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse; or common stock, 200 shs. MLC Co.(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1a CAPITAL GAINS DIVIDENDS**

b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 758,122.			758,122.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			758,122.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

330,356.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

N/A

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDIANA UNIVERSITY FOUNDATION VIRGIL T. DEVAULT ALUMNI CENTER BLOOMINGTON, IN 47408		PC	GLBT ALUMNI ASSOCIATION	80,000.
CENTRAL INDIANA COMMUNITY FOUNDATION 615 N. ALABAMA ST., SUITE 119 INDIANAPOLIS, IN 46204		PC	LEGACY FUND VI INITIATIVE	2,000,000.
PEACE LEARNING CENTER 6040 DELONG RD INDIANAPOLIS, IN 46254		PC	GENERAL FUND	140,000.
PLANNED PARENTHOOD INDIANA 200 S. MERIDIAN STREET, STE. 400 INDIANAPOLIS, IN 46225		PC	GENERAL FUND	800,000.
PLANNED PARENTHOOD INDIANA 200 S. MERIDIAN STREET, STE. 400 INDIANAPOLIS, IN 46225		PC	DEBBIE SIMON ADVISORY COUNCIL	80,000.
UNITED WAY OF CENTRAL INDIANA 3901 N. MERIDIAN STREET INDIANAPOLIS, IN 46208		PC	GENERAL FUND	200,000.
BOYS & GIRLS CLUB OF INDIANAPOLIS 3530 S. KEYSTONE AVE., STE 200 INDIANAPOLIS, IN 46227		PC	GENERAL FUND	160,000.
Total from continuation sheets				3,460,000.

Samenan Foundation
Grants and Contributions Paid During the Year
For the Year Ended December 31, 2015

Date of Contribution	Grant/Contribution Recipient	If Recipient is an Individual Relationship to Foundation	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
September 4, 2015	500 Festival Foundation 21 Virginia Av., Suite 500 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 35,000.00
December 31, 2015	500 Festival Foundation 21 Virginia Av., Suite 500 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 2,500.00
March 11, 2015	American Cancer Society 5635 West 96th Street Suite 100 Indianapolis, IN 46278	n/a	PC	General Fund	\$ 1,000.00
September 25, 2015	American Heart Association 6500 Technology Center Drive Building F, Suite 100 Indianapolis, IN 46278	n/a	PC	General Fund	\$ 10,000.00
April 24, 2015	Assistance League of Indianapolis 1475 W 86th Street Indianapolis, IN 46260	n/a	PC	General Fund	\$ 250.00
December 28, 2015	Assistance League of Indianapolis 1475 W 86th Street Indianapolis, IN 46260	n/a	PC	General Fund	\$ 2,000.00
April 24, 2015	ASPCA 424 East 92nd Street New York, NY 10128	n/a	PC	General Fund	\$ 100.00
March 6, 2015	Alzheimer's Disease Research 22512 Gateway Center Drive Clarksburg, MD 20871	n/a	PC	General Fund	\$ 500.00
April 24, 2015	Alzheimer's Disease Research 22512 Gateway Center Drive Clarksburg, MD 20871	n/a	PC	General Fund	\$ 250.00
October 16, 2015	Alzheimer's Disease Research 22512 Gateway Center Drive Clarksburg, MD 20871	n/a	PC	General Fund	\$ 250.00
May 14, 2015	Arthritis Foundation of Central Indiana 615 N. Alabama St., Ste 430 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 1,000.00
January 6, 2015	Best Buddies Indiana Castle Creek, 8604 Allisonville Rd # 165, Indianapolis, IN 46250	n/a	PC	General Fund	\$ 250.00
January 6, 2015	Best Buddies Indiana Castle Creek, 8604 Allisonville Rd # 165, Indianapolis, IN 46250	n/a	PC	General Fund	\$ 6,000.00
December 18, 2015	Birthingright Israel Foundation 33 East 33rd Street, 7th Floor New York, NY 10016	n/a	PC	General Fund	\$ 1,000.00
January 16, 2015	Cancer Support Community 5150 West 71st Street Indianapolis, IN 46268	n/a	PC	General Fund	\$ 25,000.00
July 20, 2015	Cancer Support Community 5150 West 71st Street Indianapolis, IN 46268	n/a	PC	General Fund	\$ 2,500.00
December 28, 2015	Cancer Support Community 5150 West 71st Street Indianapolis, IN 46268	n/a	PC	General Fund	\$ 25,000.00
December 28, 2015	Cancer Support Community 5150 West 71st Street Indianapolis, IN 46268	n/a	PC	General Fund	\$ 25,000.00
March 9, 2015	Candles Holocaust Museum 1532 South 3rd Street Terre Haute, IN 47802	n/a	PC	General Fund	\$ 10,000.00
May 14, 2015	Catch the Stars Foundation P.O. Box 53557 Indianapolis, IN 46253	n/a	PC	General Fund	\$ 1,000.00
July 20, 2015	Catch the Stars Foundation P.O. Box 53557 Indianapolis, IN 46253	n/a	PC	General Fund	\$ 750.00
March 11, 2015	Cathedral Fund 5225 East 56th Street Indianapolis, IN 46226	n/a	PC	General Fund	\$ 13,800.00
March 27, 2015	Catholic Charities Indpls 1400 North Meridian St. Indianapolis, IN 46202	n/a	PC	General Fund	\$ 500.00
June 26, 2015	Center for Leadership Development 2425 W Dr Martin Luther King Jr St Indianapolis, IN 46208	n/a	PC	General Fund	\$ 1,000.00

Samerian Foundation
Grants and Contributions Paid During the Year
For the Year Ended December 31, 2015

Date of Contribution	Grant/Contribution Recipient	If Recipient is an Individual Relationship to Foundation	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
September 25, 2015	Central Indiana Community Foundation 615 N. Alabama Street, Suite 119 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 10,000.00
March 11, 2015	Child Advocates 820 Haverstick Rd. Ste 240 Indianapolis, IN 46240	n/a	PC	General Fund	\$ 5,000.00
May 18, 2015	Children's Bureau of Indianapolis 1575 Dr. Martin Luther King Jr Indianapolis, IN 46202	n/a	PC	General Fund	\$ 5,000.00
July 31, 2015	Children's Theraplay Foundation 9919 Towne Road Carmel, IN 46032	n/a	PC	General Fund	\$ 200.00
July 31, 2015	C H I P 3737 N. Meridian Street Suite 504 Indianapolis, IN 46208	n/a	PC	General Fund	\$ 25,000.00
July 31, 2015	C H I P 3737 N. Meridian Street Suite 504 Indianapolis, IN 46208	n/a	PC	General Fund	\$ 20,000.00
December 28, 2015	C H I P 3737 N. Meridian Street Suite 504 Indianapolis, IN 46208	n/a	PC	General Fund	\$ 25,000.00
December 28, 2015	C H I P 3737 N. Meridian Street Suite 504 Indianapolis, IN 46208	n/a	PC	General Fund	\$ 20,000.00
May 14, 2015	Claude McNeal Productions 320 N. Meridian, #818 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 1,000.00
March 11, 2015	Coburn Place, Safe Haven 604 East 38th Street Indianapolis, IN 46205	n/a	PC	General Fund	\$ 5,000.00
May 14, 2015	College Mentors for Kids Inc 212 W. 10th Street Suite B260 Indianapolis, IN 46202	n/a	PC	General Fund	\$ 1,000.00
May 14, 2015	Doctors without Borders 333 Seventh Avenue, 2nd Floor New York, NY 10001	n/a	PC	General Fund	\$ 2,500.00
December 28, 2015	Doctors without Borders 333 Seventh Avenue, 2nd Floor New York, NY 10001	n/a	PC	General Fund	\$ 2,500.00
May 14, 2015	Dress for Success Indianapolis 820 N. Meridian Street Indianapolis, IN 46204	n/a	PC	General Fund	\$ 5,000.00
September 25, 2015	Families For Depression 395 Totten Pond Road Suite 404 Waltham, MA 02451	n/a	PC	General Fund	\$ 2,500.00
March 11, 2015	Genesis Theatrical Productions 2728 N. Hampden Court Unit 1605 Chicago, IL 60614	n/a	PC	General Fund	\$ 2,500.00
May 14, 2015	Girls Inc. of Greater Indianapolis 3935 N. Meridian St Indianapolis, IN 46208	n/a	PC	General Fund	\$ 2,500.00
December 28, 2015	Girl Scouts of Central Indiana 2611 Waterfront Pkwy E Dr #100 Indianapolis, IN 46214	n/a	PC	General Fund	\$ 1,000.00
December 28, 2015	Habitat for Humanity of Greater Indpls 3135 N. Meridian Street Indianapolis, IN 46208	n/a	PC	General Fund	\$ 1,000.00
May 14, 2015	Happy Hollow Children's Camp 615 N. Alabama St. Ground Floor Suite C Indianapolis, IN 46204	n/a	PC	General Fund	\$ 5,000.00
March 11, 2015	Hasten Hebrew Academy 6602 Hoover Road Indianapolis, IN 46260	n/a	PC	General Fund	\$ 1,800.00
March 11, 2015	Horizons at St. Richards Episcopal 33 East 33rd Street Indianapolis, IN 46205	n/a	PC	General Fund	\$ 2,500.00
April 24, 2015	Humane Society for Hamilton County 1721 Pleasant St. Noblesville, IN 46060	n/a	PC	General Fund	\$ 500.00
December 28, 2015	Impact 100- Greater Indianapolis P O Box 40531 Indianapolis, IN 46240	n/a	PC	General Fund	\$ 1,100.00
December 28, 2015	Indiana Aids Fund	n/a	PC	General Fund	\$ 5,000.00

Samerian Foundation
Grants and Contributions Paid During the Year
For the Year Ended December 31, 2015

Date of Contribution	Grant/Contribution Recipient	If Recipient is an Individual Relationship to Foundation	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
	429 E Vermont St. Ste 400 Indianapolis, IN 46202				
September 25, 2015	Indiana Children's Wish Fund 6435 Castleway W Dr # 130 Indianapolis, IN 46250	n/a	PC	General Fund	\$ 2,000 00
June 26, 2015	Indiana Historical Society 450 West Ohio Street Indianapolis, IN 46202	n/a	PC	General Fund	\$ 5,000 00
March 11, 2015	Indiana Performing Arts Centre 401 E Michigan Street Indianapolis, IN 46240	n/a	PC	General Fund	\$ 2,000 00
December 28, 2015	Indiana Philanthropy Alliance 1100 Symphony Ctr, 32 E. Washington St. Indianapolis, IN 46204	n/a	PC	General Fund	\$ 1,100 00
December 28, 2015	Indiana Plan 3530 S Rural Street Indianapolis, IN 46237	n/a	PC	General Fund	\$ 500 00
March 11, 2015	Indianapolis Police Foundation 1525 S. Shelby Street Indianapolis, IN 46203	n/a	PC	General Fund	\$ 10,000 00
March 6, 2015	Indiana Sports Corp 201 South Capitol Avenue Suite 1200 Indianapolis, IN 46225	n/a	PC	General Fund	\$ 50,000 00
June 3, 2015	Indiana Sports Corp 201 South Capitol Avenue Suite 1200 Indianapolis, IN 46225	n/a	PC	General Fund	\$ 3,000 00
March 11, 2015	Indiana University -Women's Philanthropy Council PO Box 500 Bloomington, IN 47402	n/a	PC	General Fund	\$ 15,000 00
December 28, 2015	Indiana University -Lilly School of Philanthropy University Hall, Suite 3000 301 University Blvd Indianapolis, IN 46202	n/a	PC	General Fund	\$ 3,500 00
March 6, 2015	Indianapolis Zoo 1200 Washington Street PO Box 22309 Indianapolis, IN 46222	n/a	PC	General Fund	\$ 5,000 00
July 10, 2015	Indianapolis Zoo 1200 Washington Street PO Box 22309 Indianapolis, IN 46222	n/a	PC	General Fund	\$ 10,000 00
May 20, 2015	IPS Education Foundation 120 E Walnut Street Indianapolis, IN 46204	n/a	PC	General Fund	\$ 25,000 00
July 9, 2015	Jameson Camp 2001 Bridgeport Rd Indianapolis, IN 46231	n/a	PC	General Fund	\$ 2,500 00
April 24, 2015	Jane Goodall Institute 1595 Spring Hill Road Suite 550 Vienna, VA 22182	n/a	PC	General Fund	\$ 250 00
May 14, 2015	Jane Goodall Institute 1595 Spring Hill Road Suite 550 Vienna, VA 22182	n/a	PC	General Fund	\$ 250 00
January 20, 2015	Jewish Federation of Greater Indpls 6705 Hoover Rd Indianapolis, IN 46260	n/a	PC	General Fund	\$ 10,000 00
May 14, 2015	Jewish Federation of Greater Indpls 6705 Hoover Rd Indianapolis, IN 46260	n/a	PC	General Fund	\$ 25,000 00
December 28, 2015	Jewish Federation of Greater Indpls 6705 Hoover Rd Indianapolis, IN 46260	n/a	PC	General Fund	\$ 30,000 00
May 14, 2015	LaPlaza 8902 E 38th Street Indianapolis, IN 46226	n/a	PC	General Fund	\$ 1,000 00
March 13, 2015	Leukemia & Lymphoma Society 9075 N Meridian Street Ste 150 Indianapolis, IN 46260	n/a	PC	General Fund	\$ 250 00
May 14, 2015	Little Red Door Cancer Agency 1801 N Meridian Street Indianapolis, IN 46202	n/a	PC	General Fund	\$ 1,000 00
July 20, 2015	Meals on Wheels, Inc. P O Box 40969 Indianapolis, 46240	n/a	PC	General Fund	\$ 5,000 00

Samerian Foundation
Grants and Contributions Paid During the Year
For the Year Ended December 31, 2015

Date of Contribution	Grant/Contribution Recipient	If Recipient is an Individual Relationship to Foundation	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
December 28, 2015	Methodist Health Foundation 1800 N Capitol Ave #6 Indianapolis, IN 46202	n/a	PC	General Fund	\$ 10,000 00
March 11, 2015	Mental Health America of Greater Indpls 301 East 38th Street Indianapolis, IN 46205	n/a	PC	General Fund	\$ 10,000 00
September 25, 2015	Midwest Academy 1420 Chase Ct Carmel, IN 46032	n/a	PC	General Fund	\$ 250 00
December 28, 2015	Mozel Sanders Foundation 709 N Belmont Avenue Indianapolis, IN 46222	n/a	PC	General Fund	\$ 10,000 00
March 11, 2015	NAMI 3803 N Fairfax Drive, Suite 100 Arlington, VA 22203	n/a	PC	General Fund	\$ 500 00
May 14, 2015	National Parkinson Foundation 200 SE 1st Street Suite 800 Miami, FL 33131	n/a	PC	General Fund	\$ 500 00
May 14, 2015	Natural Resources Defense Council 40 W 20th Street New York, NY 10011	n/a	PC	General Fund	\$ 100 00
April 17, 2015	Newseum 555 Pennsylvania Ave N W Washington, DC 20001	n/a	PC	General Fund	\$ 1,000 00
August 21, 2015	Pacers Foundation/Simon Youth Foundation PNC Bank Attn Lockbox #867495 Itasca, IL 60143	n/a	PC	General Fund	\$ 19,750 00
January 20, 2015	Patachou Foundabon 4923 North College Avenue Suite 25 Indianapolis, IN 46205	n/a	PC	General Fund	\$ 2,500 00
December 28, 2015	Planned Parenthood Federation of America 434 West 33rd Street New York, NY 1001	n/a	PC	General Fund	\$ 15,000 00
February 10, 2015	Remembrances Holocaust Coalition 12707 Stanwich Pl Carmel, IN 46033	n/a	PC	General Fund	\$ 2,500 00
December 28, 2015	Salvation Army Indiana 3100 N Meridian St. Indianapolis, IN 46208	n/a	PC	General Fund	\$ 2,500 00
March 11, 2015	Schools on Wheels Corp 2605 E 62nd Street Suite 2005 Indianapolis, IN 46220	n/a	PC	General Fund	\$ 25,000 00
March 11, 2015	Social Health Association of Indiana 615 North Alabama Street Suite 228 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 7,500 00
August 21, 2015	Southern Poverty Law Center 400 Washington Avenue Montgomery, Alabama 36104	n/a	PC	General Fund	\$ 1,200 00
May 14, 2015	St Joseph Institute for the Deaf 9192 Waldemar Road Indianapolis, IN 46268	n/a	PC	General Fund	\$ 2,500 00
April 24, 2015	Tara Treatment Center 6231 S US Highway 31 Franklin, IN 46131	n/a	PC	General Fund	\$ 2,500 00
December 28, 2015	Think Forward Foundation 1150 W 116th Street Carmel, IN 46032	n/a	PC	General Fund	\$ 10,000 00
October 23, 2015	Teen Works 2028 N Meridian Street Suite 1250 Indianapolis, IN 46208	n/a	PC	General Fund	\$ 25,000 00
December 28, 2015	William J Clinton Foundation 1271 Avenue of the Americas, 42nd Floor New York, NY 10020	n/a	PC	General Fund	\$ 10,000 00
May 14, 2015	Walter Blackburn Scholarship Fund 3388 Founders Road Indianapolis, IN 46268	n/a	PC	General Fund	\$ 1,500 00
May 6, 2015	World Union for Progressive Judaism 633 Third Avenue New York, NY 10017-6778	n/a	PC	General Fund	\$ 2,000 00
March 11, 2015	Boys & Girls Club of Indpls 3530 S Keystone Avenue Suite 200 Indianapolis, IN 46227	n/a	PC	General Fund	\$ 40,000 00

Samerian Foundation
Grants and Contributions Paid During the Year
For the Year Ended December 31, 2015

Date of Contribution	Grant/Contribution Recipient	If Recipient is an Individual Relationship to Foundation	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
October 16, 2015	Central Indiana Community Foundation 615 N Alabama Street , Suite 119 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 20,000 00
December 28, 2015	Central Indiana Community Foundation 615 N Alabama Street , Suite 119 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 500,000 00
September 4, 2015	Child Advocates 820 Haverstick Rd Ste 240 Indianapolis, IN 46240	n/a	PC	General Fund	\$ 200,000 00
March 11, 2015	Gleaners Food Bank of Indiana 3737 Waldemere Avenue Indianapolis, IN 46241	n/a	PC	General Fund	\$ 20,000 00
January 16, 2015	Indiana University Hillel Center 730 E 3rd Street Bloomington IN 47401	n/a	PC	General Fund	\$ 10,000 00
March 27, 2015	Indiana University Hillel Center 730 E 3rd Street Bloomington IN 47401	n/a	PC	General Fund	\$ 10,000 00
June 19, 2015	Indiana University Hillel Center 730 E 3rd Street Bloomington IN 47401	n/a	PC	General Fund	\$ 10,000 00
October 23, 2015	Indiana University Hillel Center 730 E 3rd Street Bloomington IN 47401	n/a	PC	General Fund	\$ 10,000 00
July 9, 2015	Indiana University Foundation- IU GLBTAA Virgil T Devault Alumni Center Bloomington, IN 47408	n/a	PC	General Fund	\$ 20,000 00
December 18, 2015	Indiana University Foundation P O Box 500 Bloomington, IN 47402	n/a	PC	General Fund	\$ 50,000.00
December 30, 2015	Indiana University Foundation P O Box 500 Bloomington, IN 47402	n/a	PC	General Fund	\$ 2,000,000 00
December 30, 2015	Indiana University Foundation - IUPUI 340 West Michigan Street Indianapolis, IN 46202	n/a	PC	General Fund	\$ 400,000 00
December 30, 2015	Indiana University Foundation - IUPUI 340 West Michigan Street Indianapolis, IN 46202	n/a	PC	General Fund	\$ 400,000 00
January 16, 2015	Indianapolis Public Library PO Box 6134 Indianapolis, IN 46206	n/a	PC	General Fund	\$ 10,000 00
July 30, 2015	Indianapolis Zoo PO Box 22309 Indianapolis, IN 46222	n/a	PC	General Fund	\$ 1,000,000 00
April 3, 2015	Methodist Health Foundation 1800 N Capitol Ave PO Box 7168 Indianapolis, IN 46207	n/a	PC	General Fund	\$ 420,000.00
March 20, 2015	Park Tudor School 7200 North College Ave Indianapolis, IN 46240	n/a	PC	General Fund	\$ 50,000 00
March 11, 2015	Peace Learning Center 6040 DeLong Rd Indianapolis, IN 46254	n/a	PC	General Fund	\$ 35,000 00
May 22, 2015	Planned Parenthood Indiana 200 South Meridian Street Ste 400 Indianapolis, IN 46225	n/a	PC	General Fund	\$ 10,000 00
December 28, 2015	Planned Parenthood Indiana 200 South Meridian Street Ste 400 Indianapolis, IN 46225	n/a	PC	General Fund	\$ 10,000.00
May 22, 2015	Planned Parenthood Indiana 200 South Meridian Street Ste 400 Indianapolis, IN 46225	n/a	PC	General Fund	\$ 200,000 00
May 15, 2015	Riley Children's Foundation 30 S Meridian St, Suite 200 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 380,000 00

Samerian Foundation
Grants and Contributions Paid During the Year
For the Year Ended December 31, 2015

Date of Contribution	Grant/Contribution Recipient	If Recipient is an Individual Relationship to Foundation	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
July 9, 2015	United Way of Central Indiana 3901 N Meridian Street Indianapolis, IN 46208	n/a	PC	General Fund	\$ 50,000 00
May 15, 2015	U S Holocaust Museum 100 Raoul Wallenberg Place SW Washington, D C 20024	n/a	PC	General Fund	\$ 1,000,000 00
June 19, 2015	YMCA of Greater Indianapolis 615 North Alabama Street Suite 200 Indianapolis, IN 46204	n/a	PC	General Fund	\$ 400,000 00
Total Contributions Paid During the Year:					<u>\$ 7,941,400 00</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS	3,378.	3,378.	
HAWKEYE CAPITAL	683.	0.	
TOTAL TO PART I, LINE 3	4,061.	3,378.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HAWKEYE CAPITAL - DIVIDEND INCOME	4,226.	0.	4,226.	4,226.	
HAWKEYE CAPITAL - INTEREST INCOME	15,741.	0.	15,741.	15,741.	
HAWTHORN - 9603 - DIVIDEND INCOME	303,472.	101,946.	201,526.	200,971.	
HAWTHORN - 9603 - INTEREST INCOME	55,516.	0.	55,516.	55,516.	
HAWTHORN - 9603 - U.S. GOV'T INCOME	5,619.	0.	5,619.	5,619.	
IVA GLOBAL - DIVIDEND INCOME	29,461.	0.	29,461.	29,461.	
IVA GLOBAL - INTEREST INCOME	10,013.	0.	10,013.	10,013.	
PERSHING - 5450 RC IV, LLC -	43,622.	0.	43,622.	43,622.	
DIVIDEND INCOME RC IV, LLC -	20.	0.	20.	20.	
INTEREST INCOME	15.	0.	15.	15.	
STIFEL NICOLAUS - 2768 - DIVIDEND INCOME	47,835.	0.	47,835.	47,835.	
STIFEL NICOLAUS - 3189	4,635.	4,635.	0.	0.	
STIFEL NICOLAUS - 3701	23,383.	22,062.	1,321.	1,321.	
STIFEL NICOLAUS - 4305	25,777.	22,229.	3,548.	3,548.	
STIFEL NICOLAUS - 6273	87,015.	71,284.	15,731.	15,731.	
STIFEL NICOLAUS - 9253	35,159.	23,653.	11,506.	11,506.	

STIFEL NICOLAUS - 9571	146,166.	124,394.	21,772.	21,772.
THE BLACKSTONE GROUP - DIVIDENDS	29.	0.	29.	29.
THE BLACKSTONE GROUP - INTEREST	95.	0.	95.	95.
TIFF - 20409	718,295.	387,919.	330,376.	240,629.
TO PART I, LINE 4	1,556,094.	758,122.	797,972.	707,670.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HAWKEYE CAPITAL - SEC. 988 INCOME	84.	84.	
IVA GLOBAL - SEC. 988 INCOME	313.	313.	
IVA GLOBAL - OTHER PORTFOLIO INCOME	18,375.	18,375.	
RC IV - OTHER PORTFOLIO INCOME	22.	22.	
THE BLACKSTONE GROUP - OTHER PORTFOLIO INCOME	22.	22.	
THE BLACKSTONE GROUP - OTHER INCOME	5.	5.	
VARDE EUROPE GROUP - OTHER PORTFOLIO INCOME	74,984.	74,984.	
TOTAL TO FORM 990-PF, PART I, LINE 11	93,805.	93,805.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	396.	0.		396.
TO FM 990-PF, PG 1, LN 16A	396.	0.		396.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,999.	0.		26,999.
TO FORM 990-PF, PG 1, LN 16B	26,999.	0.		26,999.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	121,022.	121,022.		0.
HAWKEYE CAPITAL - PROFESSIONAL FEES	16,377.	16,377.		0.
IVA GLOBAL - PROFESSIONAL FEES	25,331.	25,331.		0.
RC IV - PROFESSIONAL FEES	714.	714.		0.
VARDE EUROPE FUND - MANAGEMENT FEES	22,094.	22,094.		0.
TO FORM 990-PF, PG 1, LN 16C	185,538.	185,538.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HAWKEYE CAPITAL - FOREIGN TAXES	122.	122.		0.
IVA GLOBAL - FOREIGN TAXES	3,446.	3,446.		0.
HAWTHORN - 9603 - FOREIGN TAXES	4,207.	4,207.		0.
PERSHING - 5450 - FOREIGN TAXES	4,410.	4,410.		0.
PAYROLL TAXES	957.	0.		957.
FEDERAL TAX EXPENSE	60,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	73,142.	12,185.		957.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	50.	0.		50.	
HAWKEYE CAPITAL - OTHER EXPENSES	11.	11.		0.	
IVA GLOBAL - OTHER EXPENSES	289.	289.		0.	
RC IV - OTHER EXPENSES	5.	5.		0.	
RC IV - INVESTMENT INTEREST EXPENSE	6.	6.		0.	
HAWKEYE CAPITAL - INVESTMENT INTEREST EXPENSE	2,466.	2,466.		0.	
HAWTHORN - 9603 - OTHER EXPENSES	365.	365.		0.	
DUES AND SUBSCRIPTIONS	330.	0.		330.	
OFFICE SUUPLIES	57.	0.		57.	
WEBSITE DEVELOPMENT AND MAINTENANCE	1,535.	0.		1,535.	
CLEANING SERVICES	1,140.	0.		1,140.	
FUNDRAISING EXPENSES	2,212.	0.		2,212.	
CONTINUED EDUCATION & TRAINING	2,100.	0.		2,100.	
INSURANCE	794.	0.		794.	
PAYROLL PROCESSING FEES	1,418.	0.		1,418.	
SUPPLIES	781.	0.		781.	
THE BLACKSTONE GROUP - OTHER EXPENSES	18.	18.		0.	
VARDE EUROPE FUND - OTHER EXPENSES	1,338.	1,338.		0.	
OTHER ADMINISTRATIVE EXPENSES	5,250.	0.		5,250.	
TO FORM 990-PF, PG 1, LN 23	20,165.	4,498.		15,667.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
CASH BASIS ADJUSTMENT	53,910.				
OTHER ADJUSTMENT	49,142.				
TOTAL TO FORM 990-PF, PART III, LINE 3	103,052.				

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - TREASURY BONDS	X		1,098,035.	1,094,941.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,098,035.	1,094,941.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,098,035.	1,094,941.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - EQUITIES	9,319,078.	9,247,090.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,319,078.	9,247,090.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE BONDS	2,216,558.	2,174,251.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,216,558.	2,174,251.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - MUTUAL FUNDS	COST	14,726,851.	13,379,499.
INVESTMENTS - OTHER/ALTERNATIVE INVESTMENTS	COST	24,535,243.	22,741,296.
TOTAL TO FORM 990-PF, PART II, LINE 13		39,262,094.	36,120,795.

FORM 990-PF	OTHER ASSETS	STATEMENT 14
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PAYROLL TAX RECEIVABLE	0.	154.	154.
TO FORM 990-PF, PART II, LINE 15	0.	154.	154.

Samerian Foundation Foundation
Holdings
For the Year Ended December 31, 2015

Investments - U.S. and state government obligations, Part II Balance Sheet - Line 10a			
No. of Shares	Account	Description	
	Hawthorn 9603	PLEASE SEE ATTACHED	
			Book Value
			1,098,035
			<u>1,098,035</u>
			Fair Market Value
			1,094,941
			<u>1,094,941</u>

Investments - corporate stock, Part II Balance Sheet - Line 10b			
No. of Shares	Account	Description	
	Hawthorn 9603	PLEASE SEE ATTACHED	
	Hawthorn 9603	PLEASE SEE ATTACHED	
	Pershing 5450	PLEASE SEE ATTACHED	
			Book Value
			5,004,333
			2,289,402
			2,025,343
			<u>9,319,078</u>
			Fair Market Value
			4,872,637
			2,288,592
			2,085,861
			<u>9,247,090</u>

Investments - corporate bonds, Part II Balance Sheet - Line 10c			
No. of Shares	Account	Description	
	Hawthorn 9603	PLEASE SEE ATTACHED	
			Book Value
			2,216,558
			<u>2,216,558</u>
			Fair Market Value
			2,174,251
			<u>2,174,251</u>

Investments - Other, Part II Balance Sheet - Line 13			
No. of Shares	Account	Description	
91,429,522	Stifel 2768	Pimco All Asset	
33,864,644	Stifel 3189	Pimco Long/Short Fund	
79,524,444	Stifel 3701	Appleseed Fund	
130,548,380	Stifel 4305	Wells Fargo Advantage Absolute Return	
35,548,240	Stifel 6273	Oakmark Equity & Income	
34,395,578	Stifel 9253	First Eagle Global	
53,297,690	Stifel 9571	FPA Crescent	
83,748,616	TIFF 0409	TIFF Multi-Asset Fund	
918,659,462	Stifel 4839	Archipelago Holdings	
201,700,000	Stifel 4839	SCS Opportunities Fund LP	
2,470,327,230	Stifel 4839	IVA Global Fund LP	
1,361,692,000	Stifel 4839	Hawkeye Capital Institutional LP	
0.508	Stifel 4839	RV IV, LLC	
550,000,000	Stifel 4839	Varde Europe Fund Offshore LP	
159,722	Hawthorn 9603	Lazard Global Listed Infrastructure Fund	
	Hawthorn 9603	PLEASE SEE ATTACHED	
	Hawthorn 9603	PLEASE SEE ATTACHED	
	Hawthorn 9603	PLEASE SEE ATTACHED	
			Book Value
			1,532,276
			403,808
			1,110,629
			2,065,028
			1,633,889
			2,636,268
			2,651,936
			15,157,439
			1,700,000
			2,100,000
			2,867,000
			1,575,000
			25,423
			750,000
			2,110
			257
			2,690,650
			360,381
			<u>39,262,094</u>
			Fair Market Value
			1,287,557
			399,477
			896,435
			1,872,351
			1,420,162
			2,493,629
			2,442,232
			13,297,383
			1,818,267
			2,141,496
			2,825,437
			1,478,054
			25,423
			795,899
			2,143
			256
			2,565,257
			359,337
			<u>36,120,795</u>
			Fair Market Value
			48,637,077

Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Avg tax cost per unit		Avg tax cost per unit	Unrealized gain/loss			
AT&T INC	\$40,396.80		\$40,264.40		0.27 %	\$40,971.20				\$960.00
SR UNSEC	40,000		\$100.6610			\$102.43			2.39 %	
02.400% DUE 08/15/2016										
RATING: BAA1										
[00206RAY8]										
PNC CAPITAL ADVISORS										
ABBEY NATL TREASURY SERV	69,991.60		70,063.70		0.47 %	70,045.60	18.10	1.65 %		1,155.00
SEDOL ISIN US002799AR59	70,000		100.0910			100.07				
01.650% DUE 09/29/2017										
RATING: A1										
[002799AR5]										
PNC CAPITAL ADVISORS										
ABBVIE INC	30,104.40		29,941.80		0.20 %	30,054.60	-112.80	1.76 %		525.00
COGT	30,000		99.8060			100.18				
01.750% DUE 11/06/2017										
RATING: BAA1										
[00287YAJ8]										
PNC CAPITAL ADVISORS										
ACTAVIS FUNDING SCS	14,892.45		14,857.35		0.10 %	14,816.70	40.65	1.32 %		195.00
SEDOL ISIN US00507UAB70	15,000		99.0490			98.78				
01.300% DUE 06/15/2017										
RATING: BAA3										
[00507UAB7]										
PNC CAPITAL ADVISORS										
AMERICAN HONDA FINANCE	30,083.40		30,006.60		0.20 %	29,972.10	34.50	1.55 %		465.00
SER MTN UNSC	30,000		100.0220			99.91				
01.550% DUE 12/11/2017										
RATING: A1										
[02665WAQ4]										
PNC CAPITAL ADVISORS										



Detail

Fixed income
Corporate bonds

Description (Cusp.)	Market value Quantity	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Current price per unit	Current						
AMGEN INC UNSC	34,908.65 35,000	34,868.40 99.6240		0.24 %		34,794.30 99.41	74.10	1.26 %	437.50
01.250% DUE 05/22/2017 RATING: BAA1 (031162BR0)									
PNC CAPITAL ADVISORS									
AMPHENOL CORP UNSC	29,923.80 30,000	29,847.00 99.4900		0.20 %		30,018.60 100.06	- 171.60	1.56 %	465.00
01.550% DUE 09/15/2017 RATING: BAA1 (032095AD3)									
PNC CAPITAL ADVISORS									
ANHEUSER-BUSCH INBEV WOR COM GTD	19,939.60 20,000	19,933.40 99.6670		0.14 %		20,028.60 100.14	- 95.20	1.38 %	275.00
01.375% DUE 07/15/2017 RATING: A2 (03523TBN7)									
PNC CAPITAL ADVISORS									
ARCELORMITTAL ISIN US03938LAW46 SEDOL B6ZPHD3	19,803.00 20,000	19,318.00 96.5900		0.13 %		20,840.00 104.20	- 1,522.00	4.66 %	900.00
04.500% DUE 02/25/2017 RATING: BA2 (03938LAW4)									
PNC CAPITAL ADVISORS									
AVON PRODUCTS INC SR UNSECURED	17,000.00 20,000	18,600.00 93.0000		0.13 %		20,050.00 100.25	- 1,450.00	6.19 %	1,150.00
05.750% DUE 03/01/2018 RATING: BA3 (054303AU6)									
PNC CAPITAL ADVISORS									

Detail

Fixed income
Corporate bonds

Corporate bonds										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		Current price per unit			Avg tax cost per unit				
BB&T CORPORATION	30,095.40		30,034.50		0.20 %	30,000.00		34.50	1.60 %	480.00
SER MTN SR CALL 07/15/17 @100	30,000		100.1150							
01.600% DUE 08/15/2017										
RATING: A2										
(05531FAL7)										
PNC CAPITAL ADVISORS										
BP CAPITAL MARKETS PLC	19,963.40		19,977.40		0.14 %	20,010.60		-33.20	1.68 %	334.80
SEDOL ISIN US05565QCY26	20,000		99.8870			100.05				
01.674% DUE 02/13/2018										
RATING: A2										
(05565QCY2)										
PNC CAPITAL ADVISORS										
BNP PARIBAS	54,997.80		54,946.65		0.37 %	54,997.25		-50.60	1.38 %	756.25
SEDOL ISIN US05574LXG84	55,000		99.9030			100.00				
01.375% DUE 03/17/2017										
RATING: A1										
(05574LXG8)										
PNC CAPITAL ADVISORS										
BANK OF AMERICA CORP	36,181.25		35,612.50		0.24 %	37,621.15		-2,008.65	7.93 %	2,823.17
NOTES CALL 01/30/2018	35,000		101.7500			107.49				
VAR % DUE 12/31/2049										
RATING: BAA2										
(060505DR2)										
PNC CAPITAL ADVISORS										
BANK OF AMERICA CORP	40,026.00		39,885.60		0.27 %	40,075.20		-189.60	1.71 %	680.00
SER MTN SNTS	40,000		99.7140			100.19				
01.700% DUE 08/25/2017										
RATING: BAA1										
(060510FJ3)										
PNC CAPITAL ADVISORS										



Detail

**Fixed income
Corporate bonds**

Description (Cusip)	Market value Quantity	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Current	price per unit						
BOSTON PROPERTIES LP SR UNSEC 03.700% DUE 11/15/2018 RATING: BAA2 (10112RAT1)	31,179.30 30,000	31,077.90 103.5930		0.21 %	31,258.50 104.20		- 180.60	3.58 %	1,110.00
PNC CAPITAL ADVISORS CVS HEALTH CORP UNSC 01.900% DUE 07/20/2018 RATING: BAA1 (126650CH1)	20,112.60 20,000	19,988.00 99.9400		0.14 %	19,986.00 99.93		2.00	1.91 %	380.00
PNC CAPITAL ADVISORS CABLEVISION SYSTEMS CORP SR UNSEC 08.625% DUE 09/15/2017 RATING: B1 (12686CAY5)	21,100.00 20,000	21,050.00 105.2500		0.14 %	22,550.00 112.75		- 1,500.00	8.20 %	1,725.00
PNC CAPITAL ADVISORS CARNIVAL CORP COGT 01.200% DUE 02/05/2016 RATING: BAA1 (143658AZ5)	30,023.10 30,000	30,009.30 100.0310		0.20 %	29,998.50 100.00		10.80	1.20 %	360.00
PNC CAPITAL ADVISORS CASE NEW HOLLAND INC SENIOR NTS 07.875% DUE 12/01/2017 RATING: BA1 (147446AR9)	21,397.00 20,000	21,150.00 105.7500		0.14 %	22,292.00 111.46		- 1,142.00	7.45 %	1,575.00
PNC CAPITAL ADVISORS									



Detail

Fixed income
Corporate bonds

Corporate bonds										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current	price per unit		Avg. tax cost per unit	Unrealized gain/loss			
CATERPILLAR FINL SVCS CORP	21,759.80	21,632.80	19,928.40	19,928.40	0.15 %	22,393.40	- 760.60	5.04 %	1,090.00	
SR UNSECURED SER MTN	20,000	108.1640		99.6420		111.97				
05.450% DUE 04/15/2018										
RATING: A2										
(14912L3U3)										
PNC CAPITAL ADVISORS										
CATERPILLAR FINANCIAL SE	19,986.60	19,928.40	19,985.60	19,985.60	0.14 %	99.93	- 57.20	1.26 %	250.00	
SER MTN UNSC	20,000	99.6420								
01.250% DUE 08/18/2017										
RATING: A2										
(14912L6D8)										
PNC CAPITAL ADVISORS										
CELGENE CORP	35,119.35	35,007.70	35,112.50	35,112.50	0.24 %	100.32	- 104.80	2.13 %	743.75	
UNSC	35,000	100.0220								
02.125% DUE 08/15/2018										
RATING: BAA2										
(151020AT1)										
PNC CAPITAL ADVISORS										
CHESAPEAKE ENERGY CORP	13,950.00	10,000.00	21,000.00	21,000.00	0.07 %	105.00	- 11,000.00	13.01 %	1,300.00	
COMP GUAR	20,000	50.0000								
06.500% DUE 08/15/2017										
RATING: B3										
(165167BS5)										
PNC CAPITAL ADVISORS										
CINTAS CORP NO 2	30,259.80	30,118.50	30,815.40	30,815.40	0.20 %	102.72	- 696.90	2.84 %	855.00	
COMP GUARNT	30,000	100.3950								
02.850% DUE 06/01/2016										
RATING: A2										
(17252MAJ9)										
PNC CAPITAL ADVISORS										



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Current		Avg. tax cost per unit	Unrealized gain/loss			
CISCO SYSTEMS INC	40,243.20	40.16720	40.16720	100.4180	0.27 %	40,050.80	116.40	1.65 %	660.00	
UNSC	40,000					100.13				
01.650% DUE 06/15/2018										
RATING: A1										
(17275RAU6)										
PNC CAPITAL ADVISORS										
CITIGROUP INC	35,504.70	35.30415	35.30415	100.8690	0.24 %	35,429.85	- 125.70	2.48 %	875.00	
UNSC	35,000					101.23				
02.500% DUE 09/26/2018										
RATING: BAA1										
(172967HC8)										
PNC CAPITAL ADVISORS										
CITIGROUP INC	19,775.00	19.83000	19.83000	99.1500	0.14 %	19,926.00	- 96.00	5.85 %	1,160.00	
PREP CALL 11/15/19 @100 JR SUB	20,000					99.63				
VAR % DUE 12/31/2099										
RATING: BA2										
(172967HZ7)										
PNC CAPITAL ADVISORS										
RABOBANK NEDERLAND UTREC	56,300.75	56.22245	56.22245	102.2230	0.38 %	57,723.05	- 1,500.40	3.31 %	1,856.25	
ISIN US21686CAD20 SEDOL B5MKX70	55,000					104.95				
03.375% DUE 01/19/2017										
RATING: AA2										
(21686CAD2)										
PNC CAPITAL ADVISORS										
JOHN DEERE CAPITAL CORP	19,997.20	19.90940	19.90940	99.5470	0.14 %	19,992.40	- 83.00	1.61 %	320.00	
SER MTN UNSC	20,000					99.96				
01.600% DUE 07/13/2018										
RATING: A2										
(24422ESX8)										
PNC CAPITAL ADVISORS										



Detail

Fixed income
Corporate bonds

Corporate bonds										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		Current price per unit			Avg tax cost per unit				
DEUTSCHE BANK AG LONDON	64,521.60		64,581.40		0.43 %	64,704.95		- 123.55	1.36 %	877.50
SEDOL ISIN US25152RWY51	65,000		99.3560			99.55				
01 350% DUE 05/30/2017										
RATING: A3										
[25152RWY5]										
PNC CAPITAL ADVISORS										
DIRECTV HOLDINGS/FING	35,417.55		35,281.75		0.24 %	35,760.90		- 479.15	2.39 %	840.00
SER WICOM GTD	35,000		100.8050			102.17				
02 400% DUE 03/15/2017										
RATING: BAA2										
[25459HBE4]										
PNC CAPITAL ADVISORS										
ENTERPRISE PRODUCTS OPER	30,109.50		30,009.60		0.20 %	30,801.30		- 791.70	3.20 %	960.00
COM GTD	30,000		100.0320			102.67				
03 200% DUE 02/01/2016										
RATING: BAA1										
[29379VAS2]										
PNC CAPITAL ADVISORS										
GENERAL ELEC CAP CORP	56,128.05		55,916.30		0.38 %	57,189.00		- 1,272.70	2.86 %	1,595.00
SR UNSEC	55,000		101.6660			103.98				
02 900% DUE 01/09/2017										
RATING: A1										
[36962G5N0]										
PNC CAPITAL ADVISORS										
GOLDMAN SACHS GROUP INC	65,824.85		65,561.60		0.44 %	65,792.45		- 230.85	2.36 %	1,543.75
UNSC	65,000		100.8640			101.22				
02 375% DUE 01/22/2018										
RATING: A3										
[38141GRC0]										
PNC CAPITAL ADVISORS										



Detail

Fixed income
Corporate bonds

Corporate bonds										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Avg. tax cost per unit		Total tax cost				
HCA INC	20,350.00	20,400.00	20,400.00	20,424.00	0.14 %	102.12	- 24.00	4.17 %	850.00	
CALL 09/15/2019 @ 100.000 SECR	20,000		102.0000							
04.250% DUE 10/15/2019										
RATING: BA1										
{404119BP3}										
PNC CAPITAL ADVISORS										
HANESBRANDS INC	20,675.00	20,700.00	20,700.00	21,300.00	0.14 %	106.50	- 600.00	6.16 %	1,275.00	
COMP GUAR CALL 12/15/15 @ 103.188	20,000		103.5000							
06.375% DUE 12/15/2020										
RATING: BA2										
{410345AG7}										
PNC CAPITAL ADVISORS										
JPMORGAN CHASE & CO	40,013.20	39,919.60	39,919.60	40,081.60	0.27 %	100.20	- 162.00	1.36 %	540.00	
SER FXD UNSC	40,000		99.7990							
01.350% DUE 02/15/2017										
RATING: A3										
{46623EJV6}										
PNC CAPITAL ADVISORS										
JPMORGAN CHASE & CO	36,050.00	35,630.00	35,630.00	37,887.50	0.24 %	108.25	- 2,257.50	7.74 %	2,757.44	
NOTES CALL 04/30/2018 @ 100	35,000		101.8000							
VAR % DUE 12/31/2049										
RATING: BAA3										
{46625HHA1}										
PNC CAPITAL ADVISORS										
JOHNSON CONTROLS INC	35,206.15	35,037.80	35,037.80	36,766.10	0.24 %	105.05	- 1,728.30	5.50 %	1,925.00	
SR NTS	35,000		100.1080							
05.500% DUE 01/15/2016										
RATING: BAA2										
{478366AR8}										
PNC CAPITAL ADVISORS										



Detail

Fixed income
Corporate bonds

Corporate bonds										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		Current price per unit			Avg. tax cost per unit				
KELLOGG CO	20,648.00		20,501.00		0.14 %	20,893.80		- 392.80	3.18 %	650.00
SR UNSEC	20,000		102.5050			104.47				
03.250% DUE 05/21/2018										
RATING: BAA2										
(487836BE7)										
PNC CAPITAL ADVISORS										
KINDER MORGAN INC/DELAWA	24,250.00		24,087.25		0.16 %	24,971.50		- 884.25	2.08 %	500.00
COGT	25,000		96.3490			99.89				
02.000% DUE 12/01/2017										
RATING: BAA3										
(49456BAD3)										
PNC CAPITAL ADVISORS										
KROGER CO/THE	30,328.80		30,272.10		0.21 %	30,549.90		- 277.80	2.19 %	660.00
SR UNSEC	30,000		100.9070			101.83				
02.200% DUE 01/15/2017										
RATING: BAA2										
(501044CP4)										
PNC CAPITAL ADVISORS										
LOCKHEED MARTIN CORP	20,024.80		19,964.60		0.14 %	19,965.80		- 1.20	1.86 %	370.00
UNSC	20,000		99.8230			99.83				
01.850% DUE 11/23/2018										
RATING: BAA1										
(539830BJ7)										
PNC CAPITAL ADVISORS										
MUFG AMERICAS HLDGS CORP	19,877.80		19,825.20		0.14 %	19,986.60		- 161.40	1.64 %	325.00
CALL 01/09/2018 @ 100.000 UNSC	20,000		99.1260			99.93				
01.625% DUE 02/09/2018										
RATING: A3										
(553794AA6)										
PNC CAPITAL ADVISORS										



Detail

Fixed income
Corporate bonds

Corporate bonds										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		Current price per unit			Avg. tax cost per unit				
MCDONALDS CORP	37,714.60		37,476.95		0.25 %	37,783.85		- 306.90	5.00 %	1,872.50
SR UNSECURED SER MTN	35,000		107.0770			107.95				
05.350% DUE 03/01/2018										
RATING: BAA1										
(58013MEED)										
PNC CAPITAL ADVISORS										
MEDTRONIC INC	29,983.50		29,839.20		0.20 %	29,759.10		80.10	1.39 %	412.50
UNSC	30,000		99.4640			99.20				
01.375% DUE 04/01/2018										
RATING: A3										
(585055BA3)										
PNC CAPITAL ADVISORS										
BERKSHIRE HATHAWAY ENERG	29,795.10		29,725.80		0.20 %	29,806.80		- 81.00	1.12 %	330.00
UNSC	30,000		99.0860			99.36				
01.100% DUE 05/15/2017										
RATING: A3										
(59562VAV7)										
PNC CAPITAL ADVISORS										
MORGAN STANLEY	41,662.40		41,432.80		0.28 %	42,990.00		- 1,557.20	4.59 %	1,900.00
SR UNSEC	40,000		103.5820			107.48				
04.750% DUE 03/22/2017										
RATING: A3										
(61747YDT9)										
PNC CAPITAL ADVISORS										
PACCAR FINANCIAL CORP	24,996.25		24,923.50		0.17 %	24,989.00		- 65.50	1.41 %	350.00
UNSC	25,000		99.6940			99.96				
01.400% DUE 11/17/2017										
RATING: A1										
(69371RM37)										
PNC CAPITAL ADVISORS										



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Price per unit			Avg tax cost per unit				
QUALCOMM INC	9,898.90	9,974.50		0.07 %	9,986.60		- 72.10	1.42 %	140.00
UNSC	10,000	99.1450			99.87				
01.400% DUE 05/18/2018									
RATING: A1									
(747525AG8)									
PNC CAPITAL ADVISORS									
RIO TINTO FIN USA PLC	39,981.20	39,976.80		0.27 %	40,262.40		- 285.60	1.38 %	550.00
SEDOL ISIN US76720AAL08	40,000	99.9420			100.66				
01.375% DUE 06/17/2016									
RATING: A3									
(76720AAL0)									
PNC CAPITAL ADVISORS									
ROYAL BANK OF CANADA	109,672.20	109,479.70		0.73 %	109,642.50		- 162.80	1.21 %	1,320.00
ISIN US78011DAC83 SEDOL B6W2NM8	110,000	99.5270			99.68				
01.200% DUE 09/19/2017									
RATING: AAA									
(78011DAC8)									
PNC CAPITAL ADVISORS									
TEVA PHARMACEUT FIN BV	30,279.90	30,185.70		0.20 %	30,707.10		- 521.40	2.39 %	720.00
COMPANY GUARNT	30,000	100.6190			102.36				
02.400% DUE 11/10/2016									
RATING BAA1									
(88165FAC6)									
PNC CAPITAL ADVISORS									
THOMSON REUTERS CORP	24,956.25	24,871.50		0.17 %	25,013.75		- 142.25	1.66 %	412.50
SEDOL ISIN US884903BU81	25,000	99.4860			100.06				
01.650% DUE 09/29/2017									
RATING: BAA2									
(884903BU8)									
PNC CAPITAL ADVISORS									



Detail

Fixed income
Corporate bonds

Corporate bonds										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		Current price per unit			Avg. tax cost per unit				
TOYOTA MOTOR CREDIT CORP	59,983.20		60,121.80		0.40 %	59,855.40		266.40	1.38 %	825.00
SER MTN SR UNSECD	60,000		100.2030			99.76				
01.375% DUE 01/10/2018										
RATING: AA3										
[89233P7E0]										
PNC CAPITAL ADVISORS										
TOYOTA MOTOR CREDIT CORP	14,998.50		14,971.50		0.10 %	14,979.45		- 7.95	1.46 %	217.50
SER MTN UNSC	15,000		99.8100			99.86				
01.450% DUE 01/12/2018										
RATING: AA3										
[89236TCA1]										
PNC CAPITAL ADVISORS										
TRANS-CANADA PIPELINES	10,005.20		9,960.50		0.07 %	9,968.40		- 7.90	1.89 %	187.50
SEDOL ISIN US89352HAN98	10,000		99.6050			99.68				
01.875% DUE 01/12/2018										
RATING: A3										
[89352HAN9]										
PNC CAPITAL ADVISORS										
TRANSOCEAN INC	19,100.00		17,800.00		0.12 %	20,487.00		- 2,687.00	6.75 %	1,200.00
SR UNSECURED	20,000		89.0000			102.44				
06.000% DUE 03/15/2018										
RATING: BA2										
[893830AS8]										
PNC CAPITAL ADVISORS										
VERIZON COMMUNICATIONS	45,024.30		44,869.95		0.30 %	44,955.80		- 85.85	1.36 %	607.50
UNSC	45,000		99.7110			99.90				
01.350% DUE 06/09/2017										
RATING: BAA1										
[92343VCE2]										
PNC CAPITAL ADVISORS										



Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Current		Avg tax cost per unit	price per unit			
VIACOM INC	12,247.56	12,185.04	12,185.04		0.09 %	- 12,873.64	107.28	- 688.60	6.16 %	750.00
SR NTS	12,000	101.5420	101.5420							
06/250% DUE 04/30/2016										
RATING: BAA2										
(925524BB5)										
PNC CAPITAL ADVISORS										
VODAFONE GROUP PLC	29,886.90	29,666.70	29,666.70		0.20 %	29,588.10	98.63	78.60	1.52 %	450.00
UNSC	30,000	98.8890	98.8890							
01.500% DUE 02/19/2018										
RATING: BAA1										
(92857WBE9)										
PNC CAPITAL ADVISORS										
WALGREENS BOOTS ALLIANCE	34,885.55	34,931.75	34,931.75		0.24 %	35,084.95	100.24	- 153.20	1.76 %	612.50
COGT	35,000	99.8050	99.8050							
01.750% DUE 11/17/2017										
RATING: BAA2										
(931427AEB)										
PNC CAPITAL ADVISORS										
WELLS FARGO & COMPANY	40,482.80	40,396.80	40,396.80		0.27 %	40,890.00	102.23	- 493.20	2.08 %	840.00
SER MTN SR UNSEC	40,000	100.9920	100.9920							
02.100% DUE 05/08/2017										
RATING: A2										
(94974BFD7)										
PNC CAPITAL ADVISORS										
WELLS FARGO & CO	39,900.00	39,472.50	39,472.50		0.27 %	42,077.40	110.73	- 2,604.90	7.62 %	3,007.66
JR SUB CALL 03/15/18 @ 100	38,000	103.8750	103.8750							
VAR % DUE 02/28/2049										
RATING: BAA2										
(949746PM7)										
PNC CAPITAL ADVISORS										





Detail

Fixed income
Corporate bonds

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit			Avg. tax cost per unit	per unit			
WESTPAC BANKING CORP	54,993.40	54,870.75		0.37 %	54,973.05	99.95	- 102.30	1.21 %	660.00
SEDOL ISIN US961214CH46	55,000	99 7650							
01.200% DUE 05/19/2017									
RATING: AA2									
[961214CH46]									
PNC CAPITAL ADVISORS									
WESTPAC BANKING CORP	20,008.80	19,936.20		0.14 %	19,998.80	99.99	- 62.60	1.51 %	300 00
SEDOL ISIN US961214CK74	20,000	99 6810							
01.500% DUE 12/01/2017									
RATING: AA2									
[961214CK71]									
PNC CAPITAL ADVISORS									
Total corporate bonds		\$2,174,251.44		14.39 %	\$2,216,558.39		- \$42,306.95	2.72 %	\$59,195.57

Treasury bonds

Description (Cusip)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit			Avg. tax cost per unit	per unit			
USA TREASURY NOTES		\$ 109,901 00		0.73 %	\$ 110,240.63		- \$339.63	0.76 %	\$825.00
00.750% DUE 01/15/2017	110,000	\$99 9100				\$100 22			
RATING: AAA									
[912828A91]									
PNC CAPITAL ADVISORS									
USA TREASURY NOTES	49,992.00	49,888.50		0.34 %	49,947.27	99.90	- 58.77	0.88 %	437.50
00.875% DUE 08/15/2017	50,000	99 7770							
RATING: AAA									
[912828D49]									
PNC CAPITAL ADVISORS									

Detail

Treasury bonds

Treasury bonds										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		price per unit	Current		Avg. tax cost per unit				
USA TREASURY NOTE 01.000% DUE 08/31/2016 RATING: AAA (912828RF9)	225,623.25 225,000		225,456.75 100.2030		1.50 %	227,065.43 100.92	- 1,608.68	1.00 %	2,250.00	
PNC CAPITAL ADVISORS										
USA TREASURY NOTES 00.375% DUE 02/15/2016 RATING: AAA (912828UM0)	50,013.50 50,000		50,000.00 100.0000		0.34 %	50,093.75 100.19	- 93.75	0.38 %	187.50	
PNC CAPITAL ADVISORS										
USA TREASURY NOTES 00.375% DUE 03/15/2016 RATING: AAA (912828US7)	50,011.50 50,000		50,011.50 100.0230		0.34 %	50,064.46 100.13	- 52.96	0.38 %	187.50	
PNC CAPITAL ADVISORS										
USA TREASURY NOTES 00.250% DUE 05/15/2016 RATING: AAA (912828VC1)	224,815.50 225,000		224,842.50 99.9300		1.49 %	224,657.24 99.85	185.26	0.26 %	562.50	
PNC CAPITAL ADVISORS										
USA TREASURY NOTES 00.625% DUE 07/15/2016 RATING: AAA (912828VL1)	225,123.75 225,000		225,018.00 100.0080		1.49 %	225,773.44 100.34	- 755.44	0.63 %	1,406.25	
PNC CAPITAL ADVISORS										
USA TREASURY NOTES 00.625% DUE 11/15/2016 RATING: AAA (912828WF3)	109,892.20 110,000		109,853.70 99.8670		0.73 %	110,098.82 100.09	- 245.12	0.63 %	687.50	
PNC CAPITAL ADVISORS										



Detail

Treasury bonds

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
USA TREASURY NOTES	Quantity	Current price per unit						
00.875% DUE 05/15/2017	50,033.00	49,969.00	0.34 %	50,093.75	100.19	- 124.75	0.88 %	437.50
RATING: AAA	50,000	99,9380						
[912828WH9]								
PNC CAPITAL ADVISORS								
Total treasury bonds		\$1,094,940.95	7.25 %	\$1,098,034.79		- \$3,093.84	0.64 %	\$6,981.25

Mutual funds - fixed income

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
BLACKROCK FDS (BHYX)	Quantity	Current price per unit						
HIGH YIELD BD PORTFOLIO	\$251,505.54	\$0.38	0.01 %	\$0.45 *	\$8.49	- \$0.07	5.27 %	\$0.02
FUND 318 INSTITUTIONAL CLASS	0.053	\$7.1300						
PNC								
T ROWE PRICE SHORT TERM BOND FD (PRWBX)		255.85	0.01 %	256.94		- 1.09	1.43 %	3.65
FD #55	54.321	4.7100		4.73				
PNC								
Total mutual funds - fixed income		\$256.23	0.00 %	\$257.39		- \$1.16	1.43 %	\$3.67

Asset backed

Description (Cusip)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
CAPITAL ONE MULTI-ASSET EXECUT	Quantity	Current price per unit						
SERIES 2014 A5 CLASS A	\$45,101.70	\$45,008.10	0.30 %	\$45,038.67	\$100.09	- \$30.57	1.48 %	\$666.00
01.480% DUE 07/15/2020	45,000	\$100.0180						
NOT RATED								
[14041NET4]								
PNC CAPITAL ADVISORS								



Detail

Asset backed

Asset backed										
Description (Cusip)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		Current price per unit			Total tax cost				
FIFTH THIRD AUTO TRUST	29,859.60		29,769.60		0.20 %	29,995.11	-225.51	1.44 %	426.00	
SERIES 2015 1 CLASS A3	30,000		99.2320			99.98				
01.360% DUE 03/16/2020										
RATING: AAA										
{31680GAD8}										
PNC CAPITAL ADVISORS										
FORD CREDIT AUTO OWNER TRUST	39,950.80		39,905.20		0.27 %	39,994.12	-88.92	1.07 %	424.00	
SERIES 2014 C CLASS A3	40,000		99.7630			99.99				
01.060% DUE 05/15/2019										
RATING: N/A										
{34530PAD4}										
PNC CAPITAL ADVISORS										
HONDA AUTO RECEIVABLES OWNER T	39,923.20		39,867.20		0.27 %	39,992.90	-125.70	1.00 %	396.00	
SERIES 2014 4 CLASS A3	40,000		99.6680			99.98				
00.990% DUE 09/17/2018										
RATING: AAA										
{43814JAC8}										
PNC CAPITAL ADVISORS										
HYUNDAI AUTO RECEIVABLES TRUST	26,538.39		24,653.53		0.17 %	24,682.59	-29.06	0.80 %	195.21	
SERIES 2014 A CLASS A3	24,709.620		99.7730			99.89				
00.790% DUE 07/16/2018										
RATING: AAA										
{44890RAC5}										
PNC CAPITAL ADVISORS										
JOHN DEERE OWNER TRUST	49,969.00		49,767.00		0.33 %	49,921.90	-154.90	1.08 %	535.00	
SERIES 2014 B CLASS A3	50,000		99.5340			99.84				
01.070% DUE 11/15/2018										
RATING: AAA										
{477877AD6}										
PNC CAPITAL ADVISORS										
NISSAN AUTO RECEIVABLES OWNER	45,040.05		44,940.15		0.30 %	45,254.90	-314.75	1.32 %	589.50	
SERIES 2013 B CLASS A4	45,000		99.8670			100.57				
01.310% DUE 10/15/2019										
RATING: AAA										
{65477LAD2}										
PNC CAPITAL ADVISORS										



Detail

Asset backed

Asset backed											
Description [Cusip]	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield		Estimated annual income
	Quantity	Current price per unit	Current price per unit	Avg. tax cost per unit		Unrealized gain/loss	Current yield				
NISSAN AUTO LEASE TRUST	27,189.02	24,797.49	24,797.49		0.17 %	24,775.26	22.23	0.74 %	181.28		
SERIES 2014 B CLASS A2	24,832.500		99.8590			99.77					
00.730% DUE 04/17/2017											
RATING: AAA											
(65490BAB1)											
PNC CAPITAL ADVISORS											
USAA AUTO OWNER TRUST	34,265.35	30,242.19	30,242.19		0.21 %	30,258.13	- 15.94	0.59 %	175.69		
SERIES 2014 1 CLASS A3	30,291.260		99.8380			99.89					
00.580% DUE 12/15/2017											
RATING: AAA											
(90290KAC9)											
PNC CAPITAL ADVISORS											
VOLKSWAGEN AUTO LOAN ENHANCED	32,667.35	30,386.78	30,386.78		0.21 %	30,467.13	- 80.35	0.71 %	213.73		
SERIES 2013 2 CLASS A3	30,532.730		99.5220			99.79					
00.700% DUE 04/20/2018											
RATING: N/A											
(92867PAC7)											
PNC CAPITAL ADVISORS											
Total asset backed			\$359,337.24		2.38 %	\$360,380.71	- \$1,043.47	1.06 %	\$3,802.41		
Total fixed income			\$3,628,785.86		24.01 %	\$3,675,231.28	- \$46,445.42	1.93 %	\$69,982.90		

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
Quantity	price per unit							
HELEN OF TROY LIMITED (HELE)	\$3,102.30	\$2,827.50	0.02 %	\$2,649.95	\$88.33	\$177.55		
ISIN BMG4388N1065 SEDOL 2419530	30	\$94.2500						
PNC CAPITAL ADVISORS								
LIBERTY LILAC GROUP CLASS C (LILAK)	2,196.32	2,408.00	0.02 %	2,394.07		13.93		
SEDOL BTOMD7 ISIN GB00BTOMD78	56	43.0000		42.75				
EAGLE CAPITAL MANAGEMENT								
ALIBABA GROUP HOLDING LTD (BABA)	30,268.80	29,257.20	0.20 %	28,541.88		715.32		
ADR SEDOL BP41ZD1	360	81.2700		79.28				
ISIN US01609W1027								
EAGLE CAPITAL MANAGEMENT								
AMAZON COM INC (AMZN)	66,480.00	50,691.75	0.34 %	22,837.38		27,854.37		
EAGLE CAPITAL MANAGEMENT	75	675.8900		304.50				
AMERICAN AXLE & MFG HOLDINGS (AXL)	4,256.12	3,541.78	0.03 %	3,457.50		84.28	0.43 %	14.96
PNC CAPITAL ADVISORS	187	18.9400		18.49				
BIGLARI HOLDINGS, INC (BHI)	3,690.30	3,258.20	0.03 %	3,509.13		-250.93		
SEIZERT CAPITAL PARTNERS	10	325.8200		350.91				
CHINA AUTOMOTIVE SYSTEMS INC (CAAS)	3,072.48	3,485.38	0.03 %	5,392.08		-1,906.70		
SEIZERT CAPITAL PARTNERS	761	4.5800		7.09				
COMCAST CORPORATION CL A (CMCSA)	225,182.00	208,791.00	1.39 %	225,112.02		-16,321.02	1.78 %	3,700.00
PNC								
DISNEY WALT CO (DIS)	363,104.00	336,256.00	2.23 %	361,230.95		-24,974.95	1.36 %	4,544.00
PNC	3,200	105.0800		112.89				
DISCOVERY COMMUNICATIONS (DISCK)	8,874.00	7,566.00	0.06 %	9,684.78		-2,118.78		
CL C	300	25.2200		32.28				
EAGLE CAPITAL MANAGEMENT								
DISH NETWORK CORP (DISH)	37,626.00	34,308.00	0.23 %	41,137.39		-6,829.39	3.50 %	1,200.00
CL A	600	57.1800		68.56				
EAGLE CAPITAL MANAGEMENT								
DORMAN PRODUCTS INC (DORM)	5,869.56	5,838.81	0.04 %	5,403.56		435.25		
PNC CAPITAL ADVISORS	123	47.4700		43.93				
FOOT LOCKER INC (FLL)	78,000.00	78,108.00	0.52 %	77,003.59		1,104.41	1.54 %	1,200.00
PNC	1,200	65.0900		64.17				



Detail

Equities
Stocks
Consumer discretionary

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
HSN INC - WHEN ISSUED (HSNI)	Quantity	price per unit						
PNC CAPITAL ADVISORS	4,491.00	4,560.30	0.04 %	5,590.89	62.12	- 1,030.59	2.77 %	126.00
HOME DEPOT INC (HD)	90	50.6700						
PNC	26,776.00	26,450.00	0.18 %	18,783.12	7,666.88	1.79 %		472.00
HONDA MOTOR CO LTD (HMC)	200	132.2500		93.92				
AMERICAN SHARES	11,601.40	11,335.15	0.08 %	12,005.90	- 670.75	1.97 %		222.94
ADR	355	31.9300		33.82				
SCHAFER CULLEN CAPITAL MGMT								
LITHIA MTRS INC (LAD)	7,827.12	6,720.21	0.05 %	5,920.18	900.03	0.75 %		50.40
CLA	63	106.6700		92.38				
PNC CAPITAL ADVISORS								
MSG NETWORKS INC (MSGN)	1,997.78	2,100.80	0.02 %	1,831.23	269.57			
PNC CAPITAL ADVISORS	101	20.8000		18.13				
MADISON SQUARE GARDEN CO/-WI (MSG)	5,361.18	5,339.40	0.04 %	4,612.97	726.43			
PNC CAPITAL ADVISORS	33	161.8000		139.79				
MCDONALD'S CORP (MCD)	22,832.00	23,628.00	0.16 %	18,283.64	5,344.36	3.02 %		712.00
PNC	200	118.1400		91.42				
MICHELIN (CGDE) (MGDDY)	11,964.00	11,439.00	0.08 %	12,470.18	- 1,031.18	2.13 %		243.60
UNSPON ADR	600	19.0650		20.78				
SCHAFER CULLEN CAPITAL MGMT								
MONRO MUFFLER BRAKE INC (MNRO)	7,774.20	6,953.10	0.05 %	5,600.48	1,352.62	0.91 %		63.00
PNC CAPITAL ADVISORS	105	66.2200		53.34				
NIKE INC (NKE)	198,420.00	187,500.00	1.25 %	196,462.50	- 8,962.50	1.03 %		1,920.00
CLASS B	3,000	62.5000		65.49				
PNC								
STARWOOD HOTELS & RESORTS (HOT)								
WORLDWIDE INC	175	12,124.00	0.09 %	12,146.77	- 22.77	2.17 %		282.50
EAGLE CAPITAL MANAGEMENT		69.2800		69.41				
SUPERIOR INDUSTRIES (SUP)	4,448.28	4,199.76	0.03 %	4,480.71	- 280.95	3.91 %		164.16
INTERNATIONAL INC	228	18.4200		19.65				
SEIZERT CAPITAL PARTNERS								



Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
SYSTEMAX INC (SYX)	Quantity 3,307.14	price per unit 2,941.20	0.02 %	5,146.62	15.05	-2,205.42		
SEIZERT CAPITAL PARTNERS	342	8,6000						
TRIBUNE PUBLISHING CO-WI (TPUB)	3,939.66	3,568.14	0.03 %	6,379.28		-2,811.14	7.60 %	270.90
SEIZERT CAPITAL PARTNERS	387	9,2200		16.48				
TWENTY-FIRST CENTURY-CL B-WI (FOX)	58,402.50	53,098.50	0.36 %	64,304.50	32.98	-11,206.00	1.11 %	585.00
EAGLE CAPITAL MANAGEMENT	1,950	27,2300						
Total consumer discretionary		\$1,128,295.18	7.47 %	\$1,162,273.25		-\$33,978.07	1.40 %	\$15,751.46

Consumer staples

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
BOSTON BEER INC (SAM)	Quantity \$4,058.78	price per unit \$3,836.29	0.03 %	\$4,388.76	\$230.99	-\$552.47		
CL A	19	\$201.9100						
PNC CAPITAL ADVISORS								
BRITISH AMERICAN TOBACCO PLC (BTI)	16,782.30	16,015.25	0.11 %	16,425.25	113.28	-410.00	4.11 %	657.58
SPONSORED ADR	145	110.4500						
SCHAFER CULLEN CAPITAL MGMT								
CONSTELLATION BRANDS INC (STZ)	10,519.50	10,683.00	0.08 %	6,247.39	83.30	4,435.61	0.88 %	93.00
CL A	75	142.4400						
EAGLE CAPITAL MANAGEMENT								
IMPERIAL TOB GROUP PLC (ITYBY)	19,948.55	19,563.75	0.13 %	16,012.86	86.56	3,550.89	5.24 %	1,024.53
SPONSORED ADR	185	105.7500						
SCHAFER CULLEN CAPITAL MGMT								
JAPAN TOBACCO INC-UNSPON ADR (JAPAY)	15,150.85	15,695.88	0.11 %	14,755.91	17.46	939.97	1.77 %	276.32
ADR SEDOL BQVXT24	845	18.5750						
ISIN US4711052054								
SCHAFER CULLEN CAPITAL MGMT								
KRAFT HEINZ CO/THE (KHC)	9,948.15	9,822.60	0.07 %	9,806.44		16.16	3.17 %	310.50
EAGLE CAPITAL MANAGEMENT	135	72.7600		72.64				
MONDELEZ INTERNATIONAL (MDLZ)	39,294.00	40,356.00	0.27 %	34,207.50	38.01	6,148.50	1.52 %	612.00
EAGLE CAPITAL MANAGEMENT	900	44.8400						



Detail

Consumer staples

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
NESTLE S.A (NSRGY)	Quantity 16,266 80	price per unit 16,372.40	0 11 %	16,012.04	72.78	360 36	2.57 %	420.20
SPONSORED ADR REPSTG REG SH	220	74,4200						
SCHAFER CULLEN CAPITAL MGMT								
PEPSICO INC (PEP)	10,016.00	9,992.00	0.07 %	9,381.80	610.20	2.82 %	281.00	
PNC	100	99,9200		93.82				
PEPSICO INC (PEP)	34,054.40	33,972.80	0.23 %	31,794.34	2,178.46	2.82 %	955.40	
EAGLE CAPITAL MANAGEMENT	340	99,9200		93.51				
PROCTER & GAMBLE CO (PG)	29,936.00	31,764.00	0.22 %	33,849.88	-2,085.88	3.34 %	1,060.80	
PNC	400	79,4100		84.63				
REYNOLDS AMERICAN INC (RAI)	27,750.00	27,690.00	0.19 %	18,196.99	9,493.01	3.13 %	864.00	
PNC	600	46,1500		30.33				
TREEHOUSE FOODS INC WHEN ISS (THS)	3,544.86	3,216.86	0.03 %	3,325.60	-108.74			
PNC CAPITAL ADVISORS	41	78,4600		81.11				
UNILEVER NV NEW YORK SHARES NEW (UN)	14,215.50	14,079.00	0.10 %	12,615.95	1,463.05	2.71 %	380.58	
SEDOL 2416542	325	43,3200		38.82				
ISIN US9047847093								
SCHAFER CULLEN CAPITAL MGMT								
Total consumer staples		\$253,059.83	1.68 %	\$227,020.71	\$26,039.12	2.74 %	\$6,935.91	

Energy

Description (Symbol)	Market value last period	Current market value	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
ANADARKO PETROLEUM CORP (APC)	Quantity \$8,985.00	price per unit \$7,287.00	0.05 %	\$13,814.56	-6,527.56	2.23 %	\$162.00	
EAGLE CAPITAL MANAGEMENT	150	\$48,5800		\$92.10				
CNOOC LTD (CEO)	5,542.50	5,219.00	0.04 %	7,815.27	-2,596.27	6.35 %	330.90	
SPON ADR	50	104,3800		156.31				
SCHAFER CULLEN CAPITAL MGMT								
CHEVRON CORPORATION (CVX)	196,338.00	193,414.00	1.28 %	224,984.94	-31,570.94	4.76 %	9,202.00	
PNC	2,150	89,9600		104.64				
CONOCOPHILLIPS (COP)	90,966.15	78,579.27	0.52 %	114,718.54	-36,139.27	6.34 %	4,981.68	
PNC	1,683	46,6900		68.16				



Detail

Energy

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current quantity	Current price per unit		Avg. tax cost per unit	per unit			
DENBURY RES INC (DNR)	3,796.20	2,072.52		2,020.00	0.02 %	3,985.57	3.89	- 1,913.05	12.38 %	256.50
COM NEW	1,026									
SEIZERT CAPITAL PARTNERS										
EXXON MOBIL CORP (XOM)	363,387.00	346.877.50			2.30 %	379,845.03		- 32,967.53	3.75 %	12,994.00
PNC	4,450	77.9500				89.36				
HELIX ENERGY SOLUTIONS GROUP (HLX)	2,183.76	1,772.62			0.02 %	4,929.50		- 3,156.88		
SEIZERT CAPITAL PARTNERS	337	5.2600				14.63				
NOBLE ENERGY INC (NBL)	33,919.75	30,460.25			0.21 %	54,527.28		- 24,067.03	2.19 %	666.00
EAGLE CAPITAL MANAGEMENT	925	32.9300				58.95				
OCCIDENTAL PETROLEUM CORP (OXY)	90,708.00	81,132.00			0.54 %	99,743.62		- 18,611.62	4.44 %	3,600.00
PNC	1,200	67.6100				83.12				
OIL STATES INTERNATIONAL INC (OIS)	1,363.96	1,171.75			0.01 %	2,596.60		- 1,424.85		
PNC CAPITAL ADVISORS	43	27.2500				60.39				
ROYAL DUTCH SHELL PLC (RDSB)	6,242.50	5,755.00			0.04 %	9,259.40		- 3,504.40	8.17 %	470.00
ADR B	125	46.0400				74.08				
SCHAFER CULLEN CAPITAL MGMT										
STATOIL ASA (STO)	3,074.00	2,792.00			0.02 %	4,541.14		- 1,749.14	4.85 %	135.40
SPON ADR	200	13.9600				22.71				
SCHAFER CULLEN CAPITAL MGMT										
TOTAL SA (TOT)	9,642.75	8,765.25			0.06 %	11,592.26		- 2,827.01	5.07 %	443.63
SCHAFER CULLEN CAPITAL MGMT	195	44.9500				59.45				
Total energy		\$765,298.16			5.06 %	\$932,353.71		- \$167,055.55	4.34 %	\$33,242.11

Financial

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current quantity	Current price per unit		Avg. tax cost per unit	per unit			
AON PLC (AON)	\$59,212.50	\$57,631.25			0.39 %	\$56,866.68		\$764.57	1.31 %	\$750.00
EAGLE CAPITAL MANAGEMENT	625	\$92.2100				\$90.99				
MAIDEN HOLDINGS LTD (MHLI)	5,763.34	5,576.34			0.04 %	4,586.45		989.89	3.76 %	209.44
SEDOL B2RB076	374	14.9100				12.26				
ISIN BMG5753U1128										
SEIZERT CAPITAL PARTNERS										



Detail

Financial

Financial	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit			Avg tax cost per unit	Unrealized gain/loss			
UBS GROUP AG (UBS)	11,975.00	12,106.25	19,370.00	0.09 %	11,294.78	18.07	811.47	2.78 %	335.63
SEDOL BTR118	625								
ISIN CH0244767585									
SCHAFER CULLEN CAPITAL MGMT									
ALLIANZ SE SPON ADR (AZSEY)	9,173.78	9,127.16		0.07 %	8,798.39		328.77	3.22 %	293.71
SCHAFER CULLEN CAPITAL MGMT	518	17,620.00			16.99				
AMTRUST FINANCIAL SERVICES (AFSI)	11,751.88	11,577.04		0.08 %	8,194.45		3,382.59	1.95 %	225.60
PNC CAPITAL ADVISORS	188	61,580.00			43.59				
ANWORTH MORTGAGE ASSET CORP (ANH)	2,318.42	2,096.70		0.02 %	2,512.64		-415.94	13.80 %	289.20
SEIZERT CAPITAL PARTNERS	482	4,350.00			5.21				
ASTORIA FINL CORP (IAF)	3,981.64	3,914.95		0.03 %	3,237.75		677.20	1.01 %	39.52
SEIZERT CAPITAL PARTNERS	247	15,850.00			13.11				
BB&T CORP (BBT)	15,448.00	15,124.00		0.11 %	14,532.87		591.13	2.86 %	432.00
PNC	400	37,810.00			36.33				
BNP PARIBAS (BNPQY)	12,144.20	11,586.60		0.08 %	12,964.00		-1,377.40	2.05 %	236.98
SPONSORED ADR	410	28,260.00			31.62				
SCHAFER CULLEN CAPITAL MGMT									
BANK OF AMERICA CORP (BAC)	24,402.00	23,562.00		0.16 %	24,443.86		-881.86	1.19 %	280.00
EAGLE CAPITAL MANAGEMENT	1,400	16,830.00			17.46				
BANK OF THE OZARKS (OZRK)	12,918.64	11,771.48		0.08 %	7,606.43		4,165.05	1.18 %	138.04
PNC CAPITAL ADVISORS	238	49,460.00			31.96				
BENEFICIAL BANCORP INC (BNCL)	6,351.80	6,060.60		0.05 %	5,464.16		596.44		
SEIZERT CAPITAL PARTNERS	455	13,320.00			12.01				
WR BERKLEY CORP (WRB)	18,646.10	18,341.25		0.13 %	16,284.03		2,057.22	0.88 %	160.80
EAGLE CAPITAL MANAGEMENT	335	54,750.00			48.61				
BERKSHIRE HATHAWAY INC (BRKB)	67,715.45	66,680.20		0.45 %	69,021.09		-2,340.89		
CLASS B	505	132,040.00			136.68				
EAGLE CAPITAL MANAGEMENT									
BLUE HILLS BANCORP INC (BHBK)	6,910.50	6,506.75		0.05 %	5,846.26		660.49	0.53 %	34.00
SEIZERT CAPITAL PARTNERS	425	15,310.00			13.76				
CENTERSTATE BANKS INC (CSFL)	4,702.30	4,616.75		0.04 %	3,446.57		1,170.18	0.52 %	23.60
SEIZERT CAPITAL PARTNERS	295	15,650.00			11.68				
CHUBB CORP (CB)	39,159.00	39,792.00		0.27 %	28,562.99		11,229.01	1.72 %	684.00
PNC	300	132,640.00			95.21				



Detail

Financial

Financial	Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg tax cost per unit		Total tax cost		Unrealized gain/loss		Current yield		Estimated annual income	
		Quantity	price per unit	Current price per unit	Current price per unit		Avg tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income					
	CITIGROUP INC (C)	56,794.50	54,337.50	54,337.50	51.7500	0.36 %	53,938.89	51.37	53,938.89	398.61	0.39 %	210.00				
	EAGLE CAPITAL MANAGEMENT	1,050	51,7500	51,7500	51.7500											
	CLIFTON BANCORP INC (CSBK)	5,980.52	5,779.02	5,779.02	51.7500	0.04 %	5,259.15	13.05	5,259.15	519.87	1.68 %	96.72				
	SEIZERT CAPITAL PARTNERS	403	14,3400	14,3400	14.3400											
	COLLIERS INTERNATIONAL GROUP (CIGI)	4,445.28	4,365.90	4,365.90	44.5500	0.03 %	3,500.96	35.72	3,500.96	864.94	0.18 %	7.84				
	SEDOL BYL7WD4	98	44.5500	44.5500	44.5500											
	ISIN CA1946931070															
	PNC CAPITAL ADVISORS															
	CREDIT ACCEPTANCE CORPORATION (CACC)	9,620.16	10,272.96	10,272.96	10.27296	0.07 %	6,319.54	131.66	6,319.54	3,953.42						
	PNC CAPITAL ADVISORS	48	214.0200	214.0200	214.0200											
	EAGLE BANCORP INC (EGBN)	11,745.45	10,851.05	10,851.05	10.85105	0.08 %	7,451.38	34.66	7,451.38	3,399.67	0.44 %	46.87				
	PNC CAPITAL ADVISORS	215	50.4700	50.4700	50.4700											
	FBL FINL GROUP INC (FFG)	4,645.76	4,327.52	4,327.52	4.32752	0.03 %	3,461.20	50.90	3,461.20	866.32	2.52 %	108.80				
	SEIZERT CAPITAL PARTNERS	68	63.6400	63.6400	63.6400											
	GOLDMAN SACHS GROUP INC (GS)	22,802.40	21,627.60	21,627.60	21.62760	0.15 %	21,126.21	176.05	21,126.21	501.39	1.45 %	312.00				
	EAGLE CAPITAL MANAGEMENT	120	180.2300	180.2300	180.2300											
	HSBC HLDGS PLC (HSBC)	9,775.50	9,670.15	9,670.15	9.67015	0.07 %	12,541.89	51.19	12,541.89	- 2,871.74	6.34 %	612.50				
	SPONSORED ADR NEW	245	39.4700	39.4700	39.4700											
	SCHAFER CULLEN CAPITAL MGMT															
	HOME BANCSHARES INC (HOMB)	5,143.68	4,619.28	4,619.28	4.61928	0.04 %	3,460.06	30.35	3,460.06	1,159.22	1.49 %	68.40				
	PNC CAPITAL ADVISORS	114	40.5200	40.5200	40.5200											
	HOMETRUST BANCSHARES INC (HTBI)	4,057.97	4,110.75	4,110.75	4.11075	0.03 %	3,177.06	15.65	3,177.06	933.69						
	SEIZERT CAPITAL PARTNERS	203	20.2500	20.2500	20.2500											
	INTERNATIONAL BANCSHARES CORP (IBOC)	5,339.25	4,497.50	4,497.50	4.49750	0.03 %	4,913.61	28.08	4,913.61	- 416.11	2.26 %	101.50				
	SEIZERT CAPITAL PARTNERS	175	25.7000	25.7000	25.7000											
	JPMORGAN CHASE & CO (JPM)	35,607.12	35,260.02	35,260.02	35.26002	0.24 %	30,908.28	57.88	30,908.28	4,351.74	2.67 %	939.84				
	PNC	534	66.0300	66.0300	66.0300											
	JPMORGAN CHASE & CO (JPM)	33,340.00	33,015.00	33,015.00	33.01500	0.22 %	29,726.54	59.45	29,726.54	3,288.46	2.67 %	880.00				
	EAGLE CAPITAL MANAGEMENT	500	66.0300	66.0300	66.0300											
	KEARNY FINANCIAL CORP/MD (KRNY)	6,337.80	6,373.01	6,373.01	6.37301	0.05 %	5,655.21	11.24	5,655.21	717.80	0.64 %	40.24				
	SEIZERT CAPITAL PARTNERS	503	12.6700	12.6700	12.6700											
	LEGACYTEXAS FINANCIAL GROUP (LTXB)	6,834.24	5,604.48	5,604.48	5.60448	0.04 %	5,767.28	25.75	5,767.28	- 162.80	2.24 %	125.44				
	PNC CAPITAL ADVISORS	224	25.0200	25.0200	25.0200											

Detail

Financial

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price	Current	price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MANULIFE FINANCIAL CORP (MFC)	8,152.65	7,415.10			0.05 %	9,435.89	-2,020.79		3.26 %	241.07
SEDOL 2492520	495	14,9800				19.06				
ISIN CA56501R1064										
SCHAFER CULLEN CAPITAL MGMT										
METLIFE INC. (MET)	15,327.00	14,463.00			0.10 %	15,142.99	-679.99		3.12 %	450.00
PNC	300	48,2100				50.48				
MORGAN STANLEY (MS)	27,440.00	25,448.00			0.17 %	26,559.78	-1,111.78		1.89 %	480.00
EAGLE CAPITAL MANAGEMENT	800	31,8100				33.20				
NATIONAL BANK HOLD CL A (NBHC)	5,924.70	5,577.57			0.04 %	5,234.63	342.94		0.94 %	52.20
SEIZERT CAPITAL PARTNERS	261	21,3700				20.06				
NATIONAL GENERAL HLDGS (NGHC)	11,809.49	11,782.54			0.08 %	10,295.12	1,487.42		0.55 %	64.68
PNC CAPITAL ADVISORS	539	21,8600				19.10				
NORTHFIELD BANCORP INC/NJ (NFBK)	5,495.85	5,492.40			0.04 %	4,897.52	594.88		1.76 %	96.60
SEIZERT CAPITAL PARTNERS	345	15,9200				14.20				
PRA GROUP INC (PRAA)	9,625.23	8,082.77			0.06 %	13,086.03	-5,003.26			
PNC CAPITAL ADVISORS	233	34,6900				56.16				
POPULAR INC (BPOR)	5,318.09	5,072.86			0.04 %	5,587.77	-514.91		2.12 %	107.40
SEIZERT CAPITAL PARTNERS	179	28,3400				31.22				
RLI CORP (RLI)	6,797.70	7,101.25			0.05 %	5,470.29	1,630.96		1.24 %	87.40
PNC CAPITAL ADVISORS	115	61,7500				47.57				
REDWOOD TR INC (RWT)	3,086.72	2,956.80			0.02 %	4,160.47	-1,203.67		8.49 %	250.88
SEIZERT CAPITAL PARTNERS	224	13,2000				18.57				
REPUBLIC BANCORP INC KY (RBCAA)	5,927.22	5,836.61			0.04 %	5,471.74	364.87		3.00 %	175.03
CDT-CL A	221	26,4100				24.76				
SEIZERT CAPITAL PARTNERS										
RIOCAN REAL ESTATE INVST TR (RIOCF)	3,426.48	3,115.98			0.03 %	4,221.11	-1,105.13		5.93 %	184.68
ISIN CA7669101031	180	17,3110				23.45				
SEDOL B09G0X1										
SCHAFER CULLEN CAPITAL MGMT										
UNITED OVERSEAS BK LTD (UOVEY)	6,450.75	6,474.25			0.05 %	8,532.64	-2,058.39		4.53 %	293.05
SPONSORED ADR	235	27,5500				36.31				
SCHAFER CULLEN CAPITAL MGMT										



Detail

Financial

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Quantity	price per unit		Avg. tax cost per unit	Avg. tax cost per unit			
VISA INC (V)					0.77 %	118,125.00	118,125.00	- 1,800.00	0.73 %	840.00
CLASS A SHARES	1,500					77.5500	78.75			
PNC										
WATERSTONE FINANCIAL INC (WSBF)	5,401.50				0.04 %	4,954.86	4,954.86	544.14	1.42 %	78.00
SEIZERT CAPITAL PARTNERS	390					12.71				
WELLS FARGO & COMPANY (WFC)	33,060.00				0.22 %	30,269.50	30,269.50	2,346.50	2.76 %	900.00
PNC	600					50.45				
Total financial					5.19 %	\$752,316.00	\$752,316.00	\$31,726.19	1.53 %	\$11,983.66

Health care

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Quantity	price per unit		Avg. tax cost per unit	Avg. tax cost per unit			
AETNA INC NEW (AET)					0.15 %	\$15,632.60	\$15,632.60	\$5,991.40	0.93 %	\$200.00
PNC	200					\$78.16				
ASTRAZENECA PLC (AZN)	3,405.00				0.03 %	3,631.81	3,631.81	- 236.81	4.07 %	138.00
SPONS ADR	100					36.32				
SCHAFER CULLEN CAPITAL MGMT										
CORVEL CORP (CRVL)	3,642.50				0.03 %	3,742.02	3,742.02	386.46		
PNC CAPITAL ADVISORS	94					39.81				
EMERGENT BIOSOLUTIONS INC (EBS)	5,198.46				0.04 %	3,429.92	3,429.92	2,091.46		
SEIZERT CAPITAL PARTNERS	138					24.85				
ENANTA PHARMACEUTICALS INC (ENTA)	3,780.00				0.03 %	5,163.91	5,163.91	- 1,201.51		
SEIZERT CAPITAL PARTNERS	120					43.03				
GLAXO SMITHKLINE (GSK)	12,355.55				0.09 %	13,810.13	13,810.13	- 1,503.38	6.02 %	739.93
ADR	305					45.28				
SCHAFER CULLEN CAPITAL MGMT										
JOHNSON & JOHNSON (JNJ)	20,248.00				0.14 %	20,369.56	20,369.56	174.44	2.93 %	600.00
PNC	200					101.85				
LILLY ELI & CO (LLY)	32,816.00				0.23 %	25,705.11	25,705.11	7,998.89	2.43 %	816.00
PNC	400					64.26				
MAGELLAN HEALTH INC (MGLN)	6,002.10				0.05 %	6,943.85	6,943.85	85.39		
SEIZERT CAPITAL PARTNERS	114					60.91				



Detail

Health care

Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit			Avg. tax cost per unit	price per unit			
MERCK & CO INC (MRK)	21,204.00	21,128.00	21,128.00	0.14 %	22,199.65	55.50	- 1,071.65	3.49 %	736.00
PNC	400	52.8200	52.8200						
MYRIAD GENETICS INC (MYGN)	2,610.00	2,589.60	2,589.60	0.02 %	2,185.49	404.11			
SEIZERT CAPITAL PARTNERS	60	43.1600	43.1600		36.43				
NEOGEN CORP (NEOG)	9,213.36	8,917.12	8,917.12	0.06 %	7,112.64	1,704.48			
PNC CAPITAL ADVISORS	156	56.5200	56.5200		45.59				
NOVARTIS AG (NVS)	12,786.00	12,906.00	12,906.00	0.09 %	13,902.35	- 996.35		2.63 %	338.85
SPONSORED ADR	150	86.0400	86.0400		92.68				
SCHAFER CULLEN CAPITAL MGMT									
PAREXEL INTERNATIONAL CORP (PRXL)	7,870.60	7,901.92	7,901.92	0.06 %	6,635.71	1,266.21			
PNC CAPITAL ADVISORS	116	68.1200	68.1200		57.20				
Pfizer Inc (PFE)	29,493.00	29,052.00	29,052.00	0.20 %	25,790.22	3,261.78		3.72 %	1,080.00
PNC	900	32.2800	32.2800		28.66				
ROCHE HOLDING LTD SPONSORED ADR (RHHBY)	10,381.90	10,685.70	10,685.70	0.08 %	11,448.30	- 762.60		2.40 %	256.06
SCHAFER CULLEN CAPITAL MGMT	310	34.4700	34.4700		36.93				
SANOI SPONSORED ADR (SNY)	11,718.30	11,302.25	11,302.25	0.08 %	12,791.45	- 1,489.20		2.55 %	288.06
SCHAFER CULLEN CAPITAL MGMT	265	42.6500	42.6500		48.27				
TEVA PHARMACEUTICAL INDS LTD (TEVA)	18,879.00	19,692.00	19,692.00	0.14 %	16,134.99	3,557.01		1.77 %	348.30
ADR	300	65.6400	65.6400		53.78				
PNC									
THERMO FISHER SCIENTIFIC INC (TMO)	31,140.00	31,916.25	31,916.25	0.22 %	27,930.97	3,985.28		0.43 %	135.00
EAGLE CAPITAL MANAGEMENT	225	141.8500	141.8500		124.14				
UNITEDHEALTH GROUP INC (UNH)	36,630.75	38,233.00	38,233.00	0.26 %	28,764.56	9,468.44		1.71 %	650.00
EAGLE CAPITAL MANAGEMENT	325	117.6400	117.6400		88.51				
VALEANT PHARMACEUTICALS INTE (VRX)	26,988.00	30,495.00	30,495.00	0.21 %	38,946.18	- 8,451.18		0.38 %	114.00
ISIN CA91911K1021 SEDOL B41NV4	300	101.6500	101.6500		129.82				
EAGLE CAPITAL MANAGEMENT									
Total health care		\$336,934.09	\$312,271.42	2.23 %	\$24,662.67	\$24,662.67	1.91 %		\$6,440.20



Detail

Industrials

Industrials										
Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity		Current price per unit			Avg tax cost per unit				
ABB LTD (ABB)	\$8,939.50		\$8,421.75		0.06 %	\$10,444.44	\$21.99	- \$2,022.69	3.23 %	\$271.23
SPONSORED ADR	475		\$17.7300							
SCHAFER CULLEN CAPITAL MGMT										
ASTRONICS CORP (ATRO)	4,913.63		5,170.17		0.04 %	5,778.66		- 608.49	0.03 %	1.27
PNC CAPITAL ADVISORS	127		40.7100			45.50				
BAE SYSTEMS PLC (BAESY)	9,765.00		9,278.33		0.07 %	9,245.25	29.35	33.08	4.12 %	381.47
SPONSORED ADR	315		29.4550							
SCHAFER CULLEN CAPITAL MGMT										
B/E AEROSPACE INC (BEAV)	2,588.32		2,372.72		0.02 %	3,271.83		- 899.11	1.80 %	42.56
PNC CAPITAL ADVISORS	56		42.3700			58.43				
BOEING CO (BA)	101,815.00		101,213.00		0.67 %	99,657.57		1,555.43	3.02 %	3,052.00
PNC	700		144.5900			142.37				
COLFAX CORP (CFX)	1,786.62		1,541.10		0.02 %	4,179.20		- 2,638.10		
PNC CAPITAL ADVISORS	66		23.3500			63.32				
DREW INDUSTRIES INC (DW)	5,982.57		6,028.11		0.04 %	4,699.99		1,328.12		
PNC CAPITAL ADVISORS	99		60.8900			47.48				
ENERSYS (ENS)	6,832.40		6,487.88		0.05 %	7,365.09		- 877.21	1.26 %	81.20
PNC CAPITAL ADVISORS	116		55.9300			63.49				
ESTERLINE TECHNOLOGIES CORP (ESL)	4,278.60		3,645.00		0.03 %	5,207.84		- 1,562.84	0.89 %	32.40
PNC CAPITAL ADVISORS	45		81.0000			115.73				
FREIGHTCAR AMERICA INC (RAIL)	4,607.50		3,691.70		0.03 %	5,420.14		- 1,728.44	1.86 %	68.40
SEIZERT CAPITAL PARTNERS	190		19.4300			28.53				
GP STRATEGIES CORP (GPX)	3,579.66		3,163.86		0.03 %	4,200.84		- 1,036.98	6.62 %	209.16
PNC CAPITAL ADVISORS	126		25.1100			33.34				
GENERAL DYNAMICS CORP (GD)	139,137.00		130,492.00		0.87 %	135,530.69		- 5,038.69	2.01 %	2,622.00
PNC	950		137.3600			142.66				
GENERAL ELECTRIC CO (GE)	41,916.00		43,610.00		0.29 %	35,600.79		8,009.21	2.96 %	1,288.00
PNC	1,400		31.1500			25.43				
GENESEE & WYO INC (GWR)	2,285.91		1,771.77		0.02 %	3,207.61		- 1,435.84		
CLA	33		53.6900			97.20				
PNC CAPITAL ADVISORS										
HEICO CORP NEW (HEI)	4,787.64		5,055.48		0.04 %	4,887.39		168.09	0.30 %	14.88
PNC CAPITAL ADVISORS	93		54.3600			52.55				



Detail

Industrials

Industrials	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Current price per unit	Current	Avg. tax cost per unit		per unit				
Description (Symbol)										
KBR INC (KBR)	6,045.84	311	5,262.12	16,920	0.04 %	5,470.73	17.59	-208.61	1.90 %	99.52
SEIZERT CAPITAL PARTNERS										
KLX INC-WHEN ISSUED (KLXI)	5,200.20	162	4,987.98	30,790	0.04 %	6,518.06	40.24	-1,530.08		
SEIZERT CAPITAL PARTNERS										
KLX INC-WHEN ISSUED (KLXI)	2,696.40	84	2,586.36	30,790	0.02 %	3,647.68	43.43	-1,061.32		
PNC CAPITAL ADVISORS										
ON ASSIGNMENT INC (ASGN)	3,874.44	83	3,730.85	44,950	0.03 %	2,975.71	35.85	755.14		
PNC CAPITAL ADVISORS										
ORKLA A S (ORKLY)	9,286.20	1,155	9,049.43	7,8350	0.06 %	8,877.79	7.69	171.64	3.20 %	288.75
SPONSORED ADR										
SCHAFFER CULLEN CAPITAL MGMT										
QUAD GRAPHICS INC (QUAD)	2,621.28	254	2,362.20	9,300	0.02 %	5,322.28	20.95	-2,960.08	12.91 %	304.80
SEIZERT CAPITAL PARTNERS										
RPX CORP (RPXC)	5,478.65	395	4,345.00	11,000	0.03 %	5,607.19	14.20	-1,262.19		
SEIZERT CAPITAL PARTNERS										
SIEMENS AG (SIEGY)	13,018.75	125	12,021.88	96,1750	0.08 %	13,880.86	111.05	-1,858.98	2.88 %	345.25
SPON ADR										
SCHAFFER CULLEN CAPITAL MGMT										
SMITHS GROUP PLC (SMGZY)	3,920.00	250	3,435.00	13,7400	0.03 %	4,651.00	18.60	-1,216.00	4.31 %	148.00
SPON ADR										
SCHAFFER CULLEN CAPITAL MGMT										
WORLD FUEL SVCS CORP (INT)	4,141.05	95	3,653.70	38,4600	0.03 %	4,240.27	44.63	-586.57	0.63 %	22.80
PNC CAPITAL ADVISORS										
Total Industrials			\$383,377.39		2.54 %	\$399,888.90		-\$16,511.51	2.42 %	\$9,273.69

Information technology

<i>Information technology</i>										
Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income	
	Quantity	Current price per unit			Avg. tax cost per unit	per unit				
CHIPMOS TECHNOLOGIES BERMUDA (IMOS)	\$6,623.33	\$6,791.40		0.05 %	\$7,130.33		-\$338.93	0.71 %		\$48.02
SEDOL 2774585	343	\$19,8000			\$20.79					
ISIN BMG2110R1144										
SEIZERT CAPITAL PARTNERS										



Information technology

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Current price per unit		Avg. tax cost per unit	Avg. tax cost per unit			
NAM THAI PROPERTY INC (NTP)	3,131.04	3,433.47	3,433.47	3,433.47	0.03 %	3,290.14	3,290.14	143.33	1.39 %	47.44
SEDOL BLNN4F5	593	5,790.00	5,790.00	5,790.00		5.55	5.55			
ISIN VG6439071023										
SEIZERT CAPITAL PARTNERS										
NOVA MEASURING INSTRUMENTS (NVM)	4,990.15	4,635.40	4,635.40	4,635.40	0.04 %	4,888.95	4,888.95	- 253.55		
SEDOL 2577740 ISIN IL0010845571	473	9,800.00	9,800.00	9,800.00		10.34	10.34			
SEIZERT CAPITAL PARTNERS										
AVG TECHNOLOGIES (AVG)	5,841.93	5,553.85	5,553.85	5,553.85	0.04 %	5,597.86	5,597.86	- 44.01		
SEDOL B7GH382	277	20,050.00	20,050.00	20,050.00		20.21	20.21			
ISIN NL0010060661										
SEIZERT CAPITAL PARTNERS										
ALPHABET INC/CA-CL C (GOOG)	68,319.20	69,816.96	69,816.96	69,816.96	0.47 %	49,815.63	49,815.63	20,001.33		
EAGLE CAPITAL MANAGEMENT	92	758.8800	758.8800	758.8800		541.47	541.47			
ALPHABET INC/CA-CL A (GOOGL)	152,570.00	155,602.00	155,602.00	155,602.00	1.03 %	141,182.60	141,182.60	14,419.40		
PNC	200	778.0100	778.0100	778.0100		705.91	705.91			
ALPHABET INC/CA-CL A (GOOGL)	11,442.75	11,670.15	11,670.15	11,670.15	0.08 %	8,516.25	8,516.25	3,153.90		
EAGLE CAPITAL MANAGEMENT	15	778.0100	778.0100	778.0100		567.75	567.75			
APPLE INC (AAPL)	358,922.20	319,358.84	319,358.84	319,358.84	2.12 %	354,662.53	354,662.53	- 35,303.69	1.98 %	6,310.72
PNC	3,034	105.2600	105.2600	105.2600		116.90	116.90			
CELESTICA INC (CLS)	2,120.64	3,055.31	3,055.31	3,055.31	0.03 %	3,031.42	3,031.42	23.89		
SEDOL 2263362	277	11,030.00	11,030.00	11,030.00		10.94	10.94			
ISIN CA15101Q1081										
SEIZERT CAPITAL PARTNERS										
CISCO SYSTEMS INC (CSCO)	16,350.00	16,293.00	16,293.00	16,293.00	0.11 %	14,177.74	14,177.74	2,115.26	3.10 %	504.00
PNC	600	27,155.00	27,155.00	27,155.00		23.63	23.63			
INTEL CORP (INTC)	34,770.00	34,450.00	34,450.00	34,450.00	0.23 %	33,572.88	33,572.88	877.12	2.79 %	960.00
PNC	1,000	34,450.00	34,450.00	34,450.00		33.57	33.57			
J2 GLOBAL INC (JCOM)	5,069.61	5,186.16	5,186.16	5,186.16	0.04 %	3,375.16	3,375.16	1,811.00	1.54 %	79.38
SEIZERT CAPITAL PARTNERS	63	82,320.00	82,320.00	82,320.00		53.57	53.57			
KULICKE & SOFFA (KLIC)	7,015.14	6,931.98	6,931.98	6,931.98	0.05 %	7,740.65	7,740.65	- 808.67		
INDUSTRIES INC	594	11,670.00	11,670.00	11,670.00		13.03	13.03			
SEIZERT CAPITAL PARTNERS										
MANHATTAN ASSOCS INC (MANH)	12,715.60	10,984.22	10,984.22	10,984.22	0.08 %	5,442.66	5,442.66	5,541.56		
PNC CAPITAL ADVISORS	166	66,170.00	66,170.00	66,170.00		32.79	32.79			



Detail

Information technology

Information technology										
Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current	price per unit		Avg. tax cost per unit	Unrealized gain/loss			
MICROSOFT CORP (MSFT)	27,175.00	27,740.00	55,4800	22,496.11	0.19 %	44.99	5,243.89	2.60 %	720.00	
PNC										
MICROSOFT CORP (MSFT)	65,220.00	66,576.00	55,4800	53,571.49	0.45 %	44.64	13,004.51	2.60 %	1,728.00	
EAGLE CAPITAL MANAGEMENT	1,200	55,4800								
MULTI-FINELINE ELECTRONIX (MFLX)	5,503.64	3,474.24	20,6800	2,387.86	0.03 %	14.21	1,086.38			
SEIZERT CAPITAL PARTNERS	168			7,642.66	0.07 %	68.24	2,287.26			
OSI SYS INC (OSIS)	10,486.56	9,929.92	88,6600	4,954.52	0.04 %	26.50	472.22			
PNC CAPITAL ADVISORS	112	5,426.74		4,994.96	0.03 %	55.50	- 681.26	1.67 %	72.00	
OMNIVISION TECHNOLOGIES INC (OVTI)	4,847.20	29,0200	4,313.70							
SEIZERT CAPITAL PARTNERS	187									
OPEN TEXT CORP (OTEX)	4,360.50	47,9300								
SEDOL 2655657	90									
ISIN CA6837151068										
PNC CAPITAL ADVISORS										
ORACLE CORP (ORCL)	73,068.75	68,493.75		78,755.95	0.46 %	42.00	- 10,262.20	1.65 %	1,125.00	
EAGLE CAPITAL MANAGEMENT	1,875	36,5300								
QLOGIC CORP (QLGC)	6,566.10	6,209.80		5,884.34	0.05 %	11.56	325.46			
SEIZERT CAPITAL PARTNERS	509	12,2000		4,390.88	0.04 %	15.46	187.20	4.35 %	198.80	
QUALITY SYSTEMS INC (QSII)	4,615.00	4,578.08		2,448.25	0.03 %	21.67	1,029.89			
SEIZERT CAPITAL PARTNERS	284	16,1200								
SYKES ENTERPRISES INC (SYKE)	4,422.98	3,478.14		3,867.07	0.05 %	94.32	3,280.05			
SEIZERT CAPITAL PARTNERS	113	30,7800		3,071.63	0.03 %	10.59	422.87	2.00 %	69.60	
TYLER TECHNOLOGIES INC (TYL)	7,316.04	7,147.12		6,176.60	0.04 %	114.38	- 1,403.00			
PNC CAPITAL ADVISORS	41	174,3200								
VISHAY INTERTECHNOLOGY INC (VSH)	3,456.80	3,494.50								
SEIZERT CAPITAL PARTNERS	290	12,0500								
WEX INC (WEX)	5,090.58	4,773.60								
PNC CAPITAL ADVISORS	54	88,4000								
Total information technology					5.75 %	\$843,067.12	\$26,331.21	1.37 %	\$11,862.96	



Detail

Materials

Materials										
Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current	price per unit		Avg. tax cost per unit				
LYONDELLBASELL INDUSTRIES N.V. (LYB)	\$9,582.00		\$8,690.00		0.06 %	\$9,196.82	-\$506.82	3.60 %	\$312.00	
ISIN NL0009434992 SEDOL B3SPXZ3	100		\$86.9000			\$91.97				
PNC										
BALCHEM CORP CL B (BCPC)	6,438.06		5,715.20		0.04 %	5,233.45	481.75	0.56 %	31.96	
PNC CAPITAL ADVISORS	94		60.8000			55.68				
BAYER A G (BAYRY)	11,151.00		10,486.14		0.07 %	11,447.91	-961.77	1.44 %	150.53	
SPONSORED ADR	84		124.8350			136.29				
SCHAFFER CULLEN CAPITAL MGMT										
BHP BILLITON LTD (BHP)	2,534.60		2,447.20		0.02 %	5,612.91	-3,165.71	9.63 %	235.60	
SPONSORED ADR	95		25.7600			59.08				
SCHAFFER CULLEN CAPITAL MGMT										
ECOLAB INC (ECL)	51,238.80		49,183.40		0.33 %	46,618.10	2,565.30	1.23 %	602.00	
EAGLE CAPITAL MANAGEMENT	430		114.3800			108.41				
INTERNATIONAL PAPER CO (IP)	12,549.00		11,310.00		0.08 %	14,592.99	-3,282.99	4.67 %	528.00	
PNC	300		37.7000			48.64				
NEENAH PAPER, INC. (NP)	4,320.55		4,057.95		0.03 %	3,726.53	331.42	1.93 %	78.00	
PNC CAPITAL ADVISORS	65		62.4300			57.33				
NEVSUN RESOURCES LTD (NSU)	7,034.50		6,932.18		0.05 %	8,573.06	-1,640.88	5.91 %	409.28	
SEDOL B01DMD4	2,558		2.7100			3.35				
ISIN CA64156L1013										
SEIZERT CAPITAL PARTNERS										
REXAM PLC-SPONSORED ADR (REXMY)	10,420.80		10,732.80		0.08 %	9,202.56	1,530.24	3.01 %	322.56	
ADR SEDOL BMSKZK0	240		44.7200			38.34				
ISIN US7616556046										
SCHAFFER CULLEN CAPITAL MGMT										
SOUTH32 - ADR-W/I (SOJHY)	160.36		144.97		0.01 %	342.00	-197.03			
ADR SEDOL BWG08D6	38		3.8150			9.00				
ISIN US84473L1052										
SCHAFFER CULLEN CAPITAL MGMT										
Total materials			\$109,699.84		0.73 %	\$114,546.33	-\$4,846.49	2.43 %	\$2,669.93	



Detail

Telecommunication services

Telecommunication services										
Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current	price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AT&T INC (T)	\$23,569.00		\$24,087.00		0.16 %	\$24,316.49	-\$229.49	5.58 %	\$1,344.00	
PNC	700		\$34,4100			\$34.74				
BCE INC (BCE)	9,042.60		8,110.20		0.06 %	9,343.05	-1,232.85	5.12 %	415.17	
ISIN CA05534B7604 SEDOL B188TH2	210		38.6200			44.49				
SCHAFFER CULLEN CAPITAL MGMT										
DEUTSCHE TELEKOM AG (DTGTY)	10,208.16		9,941.28		0.07 %	8,332.27	1,609.01	2.99 %	296.35	
SPONSORED ADR	556		17.8800			14.99				
SCHAFFER CULLEN CAPITAL MGMT										
MTN GROUP LTD (MTNOY)	4,648.30		3,980.90		0.03 %	10,441.10	-6,460.20	9.72 %	386.81	
SPONS ADR	470		8.4700			22.22				
SCHAFFER CULLEN CAPITAL MGMT										
NIPPON TELEG & TEL CORP (NTT)	15,653.40		16,690.80		0.12 %	13,229.41	3,461.39	1.72 %	286.44	
SPONSORED ADR	420		39.7400			31.50				
SCHAFFER CULLEN CAPITAL MGMT										
PERUSAHAAN PERSEROAN PERSERO P (TLK)	1,700.40		1,776.00		0.02 %	1,828.34	-52.34	2.11 %	37.32	
T TELEKOMUNIKASI INDONESIA	40		44.4000			45.71				
SPONSORED ADR										
SCHAFFER CULLEN CAPITAL MGMT										
SINGAPORE TELECOMMUNICATION ADR (SGAPY)	11,661.60		11,072.50		0.08 %	12,719.44	-1,646.94	4.67 %	516.43	
ISIN US82929R3049	430		25.7500			29.58				
SEDOL B02ZNNW5										
SCHAFFER CULLEN CAPITAL MGMT										
VERIZON COMMUNICATIONS INC (VZ)	13,635.00		13,866.00		0.10 %	14,656.74	-790.74	4.89 %	678.00	
PNC	300		46.2200			48.86				
VODAFONE GROUP PLC-SP ADR (VOD)	7,047.60		6,774.60		0.05 %	6,965.43	-190.83	5.31 %	359.52	
ADR SEDOL B59DQ9	210		32.2600			33.17				
ISIN US92857W3088										
SCHAFFER CULLEN CAPITAL MGMT										
Total telecommunication services			\$96,299.28		0.64 %	\$101,832.27	-\$5,532.99	4.49 %	\$4,320.04	



Detail

Utilities

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
ENERNOC INC (ENOC)		\$2,066.10		\$1,867.25	0.02 %	\$5,921.48		- \$4,054.23		
SEIZERT CAPITAL PARTNERS		485		\$3,850.00		\$12.21				
ENGIE (ENGIY)		8,250.75		8,360.00	0.06 %	11,555.37		-3,195.37	5.61 %	468.83
ADR		475		17,600.00		24.33				
SCHAFFER CULLEN CAPITAL MGMT										
PINNACLE WEST CAPITAL CORP (PNW)		19,008.00		19,344.00	0.13 %	17,647.69		1,696.31	3.88 %	750.00
PNC		300		64,480.00		58.83				
SSE PLC (SSEZY)		13,002.00		13,419.00	0.09 %	15,281.46		-1,862.46	5.92 %	794.40
SPN ADR		600		22,365.00		25.47				
SCHAFFER CULLEN CAPITAL MGMT										
Total utilities			\$42,990.25		0.28 %	\$50,406.00		- \$7,415.75	4.68 %	\$2,013.23

Unclassified

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
LIBERTY GLOBAL PLC SERIES C (LBTYK)		\$46,125.00		\$45,866.25	0.31 %	\$48,263.11		- \$2,396.86		
SEDOL B8W67B1		1,125		\$40,770.00		\$42.90				
ISIN GB00B8W67B19										
EAGLE CAPITAL MANAGEMENT										
BOC HONG KONG HLDS (BHKLY)		6,476.40		6,375.60	0.05 %	6,991.95		- 616.35	4.70 %	299.15
SPONSORED ADR		105		60,720.00		66.59				
ISIN US0968132094 SEDOL 2638562										
SCHAFFER CULLEN CAPITAL MGMT										
CHARTER FINANCIAL CORP (MD) (CHFN)		6,389.86		7,305.13	0.05 %	6,371.68		933.45	1.52 %	110.60
SEIZERT CAPITAL PARTNERS		553		13,210.00		11.52				
DEUTSCHE POST AG (DPSGY)		8,596.30		8,195.10	0.06 %	9,152.72		- 957.62	3.28 %	268.45
SPON ADR		295		27,780.00		31.03				
ISIN US25157Y2028 SEDOL B41F04										
SCHAFFER CULLEN CAPITAL MGMT										
NEW FIRSTSERVICE CORP-W/I (***)		5,331.70		5,296.33	0.04 %	3,458.92		1,837.41	0.99 %	52.40
SEDOL 2185596		131		40,430.00		26.40				
ISIN CA33767E1034										
PNC CAPITAL ADVISORS										

Detail

Unclassified

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current quantity	Current price per unit		Avg. tax cost per unit	per unit			
FRANCESCAS HOLDINGS CORP (FRAN)	4,210.26	4,909.62			0.04 %	3,355.04	1,554.58			
SEIZERT CAPITAL PARTNERS	282	17,410.00				11.90				
MUNICH RE GROUP (MURGY)	9,470.50	9,392.95			0.07 %	9,227.32	165.63		2.84 %	266.02
UNSPONSORED ADR	470	19,985.00				19.63				
SCHAFER CULLEN CAPITAL MGMT										
OUTERWALL INC (OUTR)	5,385.30	4,823.28			0.04 %	7,411.09	-2,587.81		3.29 %	158.40
SEIZERT CAPITAL PARTNERS	132	36,560.00				56.15				
WESCO AIRCRAFT HOLDINGS INC (WAIR)	5,164.68	4,620.42			0.04 %	6,498.59	-1,878.17			
PNC CAPITAL ADVISORS	386	11,970.00				16.84				
ZURICH INS GROUP LTD (ZURVY)	6,617.52	6,457.50			0.05 %	7,626.45	-1,168.95		6.71 %	432.94
ADR	252	25,625.00				30.26				
SCHAFER CULLEN CAPITAL MGMT										
Total unclassified		\$103,242.18			0.68 %	\$108,356.87	-\$5,114.69	1.54 %		\$1,587.96
Total stocks		\$4,872,636.72			32.24 %	\$5,004,332.58	-\$131,695.86	2.18 %		\$106,081.15

Etf - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current quantity	Current price per unit		Avg. tax cost per unit	per unit			
ISHARES RUSSELL 1000 GROWTH (IWF)	4,000	\$397,920.00			2.64 %	\$403,940.00	-\$6,020.00		1.38 %	\$5,452.00
ETF		\$99,480.00				\$100.99				
PNC										
CONSUMER DISCRETIONARY SELECT (XLY)	168,587.86	163,119.92			1.08 %	150,848.36	12,271.56		1.43 %	2,329.09
ETF SECTOR LARGE CAP	2,087	78,160.00				72.28				
PNC										
VANGUARD FINANCIALS (VFH)	149,809.44	144,962.40			0.96 %	150,317.78	-5,355.38		2.00 %	2,896.26
ETF	2,992	48,450.00				50.24				
PNC										
VANGUARD INFORMATION TECHNOLOGY (VGT)	157,372.16	152,472.32			1.01 %	150,852.98	1,619.34		2.57 %	3,908.61
ETF	1,408	108,290.00				107.14				
PNC										



Detail

Etf - equity

Etf - equity										
Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Avg tax cost per unit						
VANGUARD MID CAP (VO)	410,473.10	397,564.10	397,564.10	394,537.07	2.64 %	394,537.07	3,027.03	2.90 %	11,512.18	
ETF	3,310		120 1100	119 20						
PNC										
VANGUARD VALUE (VTI)	556,236.72	844,465.68	844,465.68	840,873.02	5.59 %	840,873.02	3,592.66	2.61 %	21,992.16	
ETF	10,359		81.5200	81.17						
PNC										
VANGUARD SMALL CAP (VB)	197,421.00	188,088.00	188,088.00	198,032.83	1.25 %	198,032.83	- 9,944.83	2.87 %	5,389.00	
ETF	1,700		110.6400	116.49						
PNC										
Total etf - equity			\$2,288,592.42	\$2,289,402.04	15.14 %	\$2,289,402.04	- \$809.62	2.34 %	\$53,479.30	

Mutual funds - equity

Mutual funds - equity										
Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit	Avg. tax cost per unit		Total tax cost				
DODGE & COX INTERNATIONAL (DODFX)	\$139,110.51	\$132,335.21	\$132,335.21	\$156,977.90	0.88 %	\$43.27	- \$24,642.69	2.31 %	\$3,047.19	
STOCK FUND #1048	3,627.610	\$36.4800								
PNC										
JPMORGAN VALUE ADVANTAGE-INS (JVAIX)	507,253.88	482,383.42	482,383.42	500,000.00	3.20 %	28.95	- 17,616.58	1.15 %	5,526.77	
FD # 1400	17,271.157		27.9300							
PNC										
LAZARD GLOBAL LISTED INFRASTRU (GLIFX)	244,039.34	238,165.89	238,165.89	259,005.37	1.58 %	14.59	- 20,839.48	2.99 %	7,098.83	
INFRASTRUCTURE PORTFOLIO	17,747.086	13.4200								
FUND# 1243										
PNC										
MAIRS & POWER GROWTH FD INC (MPGFX)	202,399.54	183,815.60	183,815.60	198,344.43	1.22 %	112.71	- 14,528.83	1.63 %	2,991.73	
FD #248	1,759.843		104.4500							
PNC										
PNC MULTI-FACTOR SMALL CAP CORE (PLOIX)	311,450.38	291,841.60	291,841.60	300,000.00	1.94 %	20.96	- 8,158.40	0.22 %	625.48	
FUND	14,312.977	20.3900								
CLASS I FD #418										
PNC										



Detail

Mutual funds - equity

Description (Symbol)	Market value last period		Current price per unit	of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity				Avg. tax cost per unit				
T ROWE PRICE GROWTH STOCK (PRGFX)	1,241,674.55		1,236,715.11	8.19 %	1,276,322.33		- 39,607.22	0.04 %	460.94
FD # 40	23,047.244		53 6600		-	55.38			
PNC									
Total mutual funds - equity			\$2,565,256.83	16.98 %	\$2,690,650.03		- \$125,393.20	0.77 %	\$19,750.94
Total equities			\$9,726,485.97	64.36 %	\$9,984,384.65		- \$257,898.68	1.84 %	\$179,311.39
Total portfolio			\$15,111,987.85	100.00 %	\$15,416,298.86		- \$304,311.01	1.66 %	\$250,473.16

* We have been unable to obtain tax cost information for these assets. When this information is not available for all assets, your portfolio's tax cost may be understated. If you have any information regarding tax cost call Margaret Johnson your Account Advisor.



Pershing Advisor Solutions LLC, a BNY Mellon company
 One Pershing Plaza, Jersey City, NJ 07399
 (877) 870-7230
 Member FINRA, SIPC

Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Cash Balance				1,327.58	124.00				
Money Market									
DREYFUS TREASURY PRIME INV SH									
12/01/15	8,866.960	0000036428	12/31/15	32,967.56	8,866.96	0.00	0.10	0.00%	0.00%
Total Money Market				\$32,967.56	\$8,866.96	\$0.00	\$0.10		
Total Cash, Money Funds, and Bank Deposits				\$34,295.14	\$8,990.96	\$0.00	\$0.10		
Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield	
Equities 99.00% of Portfolio									
Common Stocks									
ALTRIA GROUP INC COM									
Security Identifier: MO CUSIP: 02209S103									
Multiple Y	Total Covered	44,7820	48,140.54	58.2100	62,575.75	14,435.21	2,429.50	3.88%	
	1,075,000								
ANHEUSER BUSCH INBEV SA NV SPONSORED ADR									
ISIN#US03524A1088 Security Identifier: BUD CUSIP: 03524A108									
Multiple Y	Total Covered	113,1460	136,341.43	125.0000	150,625.00	14,283.57	3,884.46	2.57%	
	1,205,000								
BERKSHIRE HATHAWAY INC DEL CL B NEW									
Security Identifier: BRK B CUSIP: 084670702									
Multiple Y	Total Covered	135,5480	228,399.10	132.0400	222,487.40	-5,911.70			
	1,685,000								
BRITISH AMERICAN TOBACCO PLC ORD SHS									
ISIN#GB0002875804 Security Identifier: BTAFF CUSIP: G15101102									
Multiple Y	Total Covered	57,8720	65,394.80	55.5732	62,797.75	-2,597.05			
	1,130,000								
BROWN FORMAN CORP CL A									
Security Identifier: BF A CUSIP: 115637100									
Multiple Y	Total Covered	88,4450	35,378.01	110.1100	44,044.00	8,665.99	544.00	1.23%	
	400,000								

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
<i>Common Stocks (continued)</i>								
BROWN FORMAN CORP CL B								
Multiple Y	Total Covered 75,000	91.7040	6,877.81	99.2800	7,446.00	568.19	102.00	1.36%
CIE FINANCIERE RICHEMONT AG ZUG								
NAMEN AKT ISIN#CH021048332								
Multiple Y	Total Covered 2,095,000	88.6390	185,697.83	72.0495	150,943.76	-34,754.07		
COMCAST CORP CL A								
Multiple Y	Total Covered 710,000	52.8480	37,521.91	56.4300	40,065.30	2,543.39	710.00	1.77%
DIAGEO PLC ORD SHS								
ISIN#GB0002374006								
Multiple Y	Total Covered 1,875,000	29.8750	56,015.12	27.3592	51,298.58	-4,716.54		
HEINEKEN HLDG NV SHS								
ISIN#NL000008977								
Multiple Y	Total Covered 2,000,000	65.0060	130,012.34	77.1202	154,240.40	24,228.06		
JC DECAUX S A ACT								
ISIN#FR0000077919								
Multiple Y	Total Covered 1,150,000	38.7490	44,561.68	38.3428	44,094.29	-467.39		
MARTIN MARIETTA MATLS INC COM								
Multiple Y	Total Covered 310,000	117.6160	36,461.07	136.5800	42,339.80	5,878.73	496.00	1.17%
MASTERCARD INC CL A COM								
Multiple Y	Total Covered 1,655,000	77.9880	129,070.76	97.3600	161,130.80	32,060.04	1,257.80	0.78%
NESTLE SA SPONSORED ADR REPSTG								
REG SHS ISIN#US6410694060								
Multiple Y	Total Covered 2,865,000	76.1590	218,194.22	74.4760	213,373.74	-4,820.48	5,471.62	2.56%

Pershing Advisor Solutions LLC, a BNY Mellon company
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Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PERNOD RICARD ORD SHS								
ISIN#FR0000120693			Security Identifier: PDRDF					
Multiple Y	116.8630		129,717.53	114.2682	126,837.75	-2,879.78		
	Total Covered							
	1,110.000							
PHILIP MORRIS INTL INC COM								
Multiple Y	85.7850		171,141.70	87.9100	175,380.45	4,238.75	8,139.60	4.64%
	Total Covered							
	1,995.000							
SABMILLER PLC SHS								
ISIN#GB0004835483			Security Identifier: SBMRF					
Multiple Y	52.9070		50,261.95	60.0000	57,000.00	6,738.05		
	Total Covered							
	950.000							
SCRIPPS NETWORKS INTERACTIVE INC CL A								
Multiple Y	74.5870		17,527.99	55.2100	12,974.35	-4,553.64	216.20	1.66%
	Total Covered							
	235.000							
SWATCH GROUP AG THE AKT								
ISIN#CH0012255151			Security Identifier: SWGAF					
Multiple Y	385.3020		57,795.32	349.9548	52,493.23	-5,302.09		
	Total Covered							
	150.000							
UNILEVER NV NEW YORK SHS NEW								
Multiple Y	41.4270		103,567.90	43.3200	108,300.00	4,732.10	2,926.88	2.70%
	Total Covered							
	2,500.000							
WELLS FARGO & CO NEW COM								
			Security Identifier: WFC					
			CUSIP: 949746101					

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WELLS FARGO & CO NEW COM								
Multiple Y	51.3140		137,264.10	54.3600	145,413.00	8,148.90	4,012.50	2.75%
Total Covered	2,675,000							
Total Common Stocks			\$2,025,343.11		\$2,085,861.35	\$60,518.24	\$30,190.56	
Total Equities			\$2,025,343.11		\$2,085,861.35	\$60,518.24	\$30,190.56	
Total Portfolio Holdings								
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
			\$2,034,334.07		\$2,094,852.31	\$60,518.24	\$0.00	\$30,190.66

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

† This line is an aggregation of shares in this position, representing shares acquired at different times and/or dates. This summary is a sum of these shares and does not represent cost basis calculated using the average cost accounting method.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

SAMERIAN FOUNDATION, INC.

37-1439047

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
SAMERIAN FOUNDATION, INC.	37-1439047

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CYNTHIA SIMON SKJODT 9650 COMMERCE DRIVE, SUITE 532 CARMEL, IN 46032	\$ 1,500,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	SIMON 10 YEAR CHARITABLE LEAD ANNUITY TRUST C/O MCGUIRE WOODS LLP, P.O. BOX 397 RICHMOND, VA 23218-0397	\$ 1,590,381.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	SIMON 12 YEAR CHARITABLE LEAD ANNUITY TRUST C/O MCGUIRE WOODS LLP, P.O. BOX 397 RICHMOND, VA 23218-0397	\$ 4,102,769.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	SIMON 15 YEAR CHARITABLE LEAD ANNUITY TRUST C/O MCGUIRE WOODS LLP, P.O. BOX 397 RICHMOND, VA 23218-0397	\$ 1,145,994.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

37-1439047

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

SAMERIAN FOUNDATION, INC.**37-1439047**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee