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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
Fites Family Charitable Trust

A Employer identification number
37-1375732

Number and street (or P O box number if mail is not delivered to street address) Room/suite
9943 Brassie Bend

B Telephone number (see instructions)
(312) 342-0485

City or town, state or province, country, and ZIP or foreign postal code
Naples, FL 34108

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 12,958,641

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	17,542	17,542	17,542	
	4	Dividends and interest from securities	413,476	413,476	413,476	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	33,730			
	b	Gross sales price for all assets on line 6a 1,833,994				
	7	Capital gain net income (from Part IV, line 2)		35,007		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	464,748	466,025	431,018	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	55,401	52,526		2,875
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	23,728	3,728		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	79,129	56,254		2,875
	25	Contributions, gifts, grants paid	507,906			507,906
	26	**Total expenses and disbursements.** Add lines 24 and 25	587,035	56,254		510,781
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-122,287			
	b	**Net investment income** (if negative, enter -0-)		409,771		
	c	**Adjusted net income** (if negative, enter -0-)			431,018	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	793,617	530,217	539,329
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	192,298	149,200	143,577
	b	Investments—corporate stock (attach schedule)	7,711,922	7,862,508	9,818,968
	c	Investments—corporate bonds (attach schedule)	865,680	1,583,633	1,544,726
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,646,373	962,717	912,041
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	11,209,890	11,088,275	12,958,641
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	6		
	23	**Total liabilities**(add lines 17 through 22)	6	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	11,209,884	11,088,275	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	11,209,884	11,088,275	
	31	**Total liabilities and net assets/fund balances**(see instructions)	11,209,890	11,088,275	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,209,884
2	Enter amount from Part I, line 27a	2	-122,287
3	Other increases not included in line 2 (itemize) ▶	3	1,903
4	Add lines 1, 2, and 3	4	11,089,500
5	Decreases not included in line 2 (itemize) ▶	5	1,225
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,088,275

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	35,007
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-81,691

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	481,065	16,032,450	0 03001
2013	721,315	14,590,142	0 04944
2012	313,928	14,658,689	0 02142
2011	403,265	14,197,697	0 02840
2010	501,115	11,411,579	0 04391

2	**Total** of line 1, column (d)	2	0 173178
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 034636
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,810,404
5	Multiply line 4 by line 3	5	478,337
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,098
7	Add lines 5 and 6	7	482,435
8	Enter qualifying distributions from Part XII, line 4	8	510,781

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	4,098
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	4,098
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,098
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,703		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c	6,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	14,703
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	10,605
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 10,605 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Donald V Fites Telephone no ▶(312) 342-0485

Located at ▶9943 Brassie Bend Naples FL ZIP+4 ▶341081923

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Donald V Fites 9943 Brassie Bend Naples, FL 341081923	Trustee 1 00	0		
Linda F Reed 275 Thurston Blvd W Dayton, OH 45419	Dir /Trustee 1 00	0		
Joyce S Hagen 9943 Brassie Bend Naples, FL 341081923	Dir /Trustee 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	13,494,820
b	Average of monthly cash balances	1b	525,895
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	14,020,715
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,020,715
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	210,311
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,810,404
6	**Minimum investment return.** Enter 5% of line 5	6	690,520

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	690,520
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 4,098		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,098
3	Distributable amount before adjustments Subtract line 2c from line 1	3	686,422
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	686,422
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	686,422

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	510,781
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	510,781
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,098
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	506,683

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				686,422
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			291,417	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 510,781				
a Applied to 2014, but not more than line 2a			291,417	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				219,364
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				467,058
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Donald V Fites

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				507,906
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	17,542	
4 Dividends and interest from securities. . .			14	413,476	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				75,263	-41,533
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				506,281	-41,533

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 464,748

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2016-08-28 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Melissa A Walsh				P00272499

Firm's name ▶ JMG Financial Group Ltd

Firm's EIN ▶

Firm's address ▶ 2301 W 22nd St Ste 300 Oak Brook, IL 605231264

Phone no (630) 571-5252

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Northern Trust 7239	P	2015-01-01	2015-01-01
Northern Trust 7239	P	2001-01-01	2015-01-01
Northern Trust 7604	P	2015-01-01	2015-01-01
Northern Trust 7604	P	2010-01-01	2015-01-01
235 Exxon Mobil	P	2000-02-07	2015-12-23
765 Exxon Mobil	P	2000-02-07	2015-12-23
5505 291 ALPS Core Commodity Strategy Fund	P	2014-12-23	2015-07-23
130 E Tracs Alerian MLP Infrastructure ETN	P	2013-11-11	2015-07-23
838 213 Morgan Stanley Inst US Real Estate Fund	P	2008-09-22	2015-07-23
947 224 Tortoise MLP Pipeline Fund	P	2013-11-11	2015-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
235,386		258,520	-23,134
709,820		634,037	75,783
55,148		56,704	-1,556
45,722		52,351	-6,629
18,798		13,792	5,006
61,192		70,273	-9,081
41,600		47,241	-5,641
4,239		5,033	-794
16,300		12,035	4,265
13,800		14,265	-465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-23,134
			75,783
			-1,556
			-6,629
			5,006
			-9,081
			-5,641
			-794
			4,265
			-465

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12559 977 ALPS Core Commodity Strategy Fund	P	2014-12-23	2015-12-16
2243 187 Metropolitan West High Yield Bond Inst	P	2015-07-23	2015-12-16
8019 68 Pimco Emerging Markets Full Spectrum Fund	P	2014-12-19	2015-12-16
1842 784 Pimco Emerging Markets Full Spectrum Fund	P	2015-07-23	2015-12-16
1427 294 Pimco High Yield Fund	P	2008-09-22	2015-12-16
3 018 Pimco High Yield Fund	P	2008-09-30	2015-12-16
12 663 Pimco High Yield Fund	P	2008-10-31	2015-12-16
12 59 Pimco High Yield Fund	P	2008-11-28	2015-12-16
12 698 Pimco High Yield Fund	P	2008-12-31	2015-12-16
11 33 Pimco High Yield Fund	P	2009-01-30	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
81,369		107,779	-26,410
20,371		21,420	-1,049
55,400		65,220	-9,820
12,730		14,320	-1,590
11,759		12,000	-241
25		24	1
104		87	17
104		79	25
105		85	20
93		78	15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26,410
			-1,049
			-9,820
			-1,590
			-241
			1
			17
			25
			20
			15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 801 Pimco High Yield Fund	P	2009-02-27	2015-12-16
10 662 Pimco High Yield Fund	P	2009-03-31	2015-12-16
10 401 Pimco High Yield Fund	P	2009-04-30	2015-12-16
651 214 Pimco High Yield Fund	P	2010-03-31	2015-12-16
1138 298 Pimco High Yield Fund	P	2010-10-28	2015-12-16
3853 403 Pimco High Yield Fund	P	2012-09-12	2015-12-16
2523 462 Pimco High Yield Fund	P	2013-11-11	2015-12-16
9150 327 Pimco High Yield Fund	P	2014-12-23	2015-12-16
400 Vanguard MSCI Emerging Markets ETF	P	2008-09-22	2015-12-16
100 Vanguard MSCI Emerging Markets ETF	P	2008-09-22	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
105		82	23
88		70	18
86		73	13
5,365		5,925	-560
9,378		10,725	-1,347
31,748		36,825	-5,077
20,791		24,220	-3,429
75,389		84,020	-8,631
13,152		14,952	-1,800
3,288		3,738	-450

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23
			18
			13
			-560
			-1,347
			-5,077
			-3,429
			-8,631
			-1,800
			-450

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 Vanguard MSCI Emerging Markets ETF	P	2008-09-22	2015-12-16
49 Vanguard MSCI Emerging Markets ETF	P	2008-09-22	2015-12-16
42 Vanguard MSCI Emerging Markets ETF	P	2008-09-22	2015-12-16
32 7599 Vanguard MSCI Emerging Markets ETF	P	2009-01-02	2015-12-16
210 Vanguard MSCI Emerging Markets ETF	P	2010-03-31	2015-12-16
400 Vanguard MSCI Emerging Markets ETF	P	2010-10-28	2015-12-16
500 Vanguard MSCI Emerging Markets ETF	P	2013-11-11	2015-12-16
609 2401 Vanguard MSCI Emerging Markets ETF	P	2015-07-23	2015-12-16
687 053 Pimco Foreign Bond Fund (Hedged)	P	2008-09-22	2015-12-28
1 591 Pimco Foreign Bond Fund (Hedged)	P	2008-09-30	2015-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,288		3,737	-449
1,611		1,831	-220
1,381		1,570	-189
1,077		814	263
6,905		8,894	-1,989
13,152		18,689	-5,537
16,440		20,223	-3,783
20,032		23,796	-3,764
7,199		6,654	545
17		15	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-449
			-220
			-189
			263
			-1,989
			-5,537
			-3,783
			-3,764
			545
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 345 Pimco Foreign Bond Fund (Hedged)	P	2008-10-31	2015-12-28
6 846 Pimco Foreign Bond Fund (Hedged)	P	2008-11-28	2015-12-28
99 664 Pimco Foreign Bond Fund (Hedged)	P	2008-12-10	2015-12-28
4 96 Pimco Foreign Bond Fund (Hedged)	P	2008-12-31	2015-12-28
4 988 Pimco Foreign Bond Fund (Hedged)	P	2009-01-30	2015-12-28
5 789 Pimco Foreign Bond Fund (Hedged)	P	2009-02-27	2015-12-28
6 567 Pimco Foreign Bond Fund (Hedged)	P	2009-03-31	2015-12-28
6 549 Pimco Foreign Bond Fund (Hedged)	P	2009-04-30	2015-12-28
2512 124 Pimco Foreign Bond Fund (Hedged)	P	2010-03-31	2015-12-28
1660 517 Pimco Foreign Bond Fund (Hedged)	P	2010-10-28	2015-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66		60	6
72		64	8
1,044		866	178
52		45	7
52		46	6
61		53	8
69		59	10
69		60	9
26,324		25,925	399
17,400		18,025	-625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6
			8
			178
			7
			6
			8
			10
			9
			399
			-625

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4139 161 Pimco Foreign Bond Fund (Hedged)	P	2012-09-12	2015-12-28
4835 372 Pimco Foreign Bond Fund (Hedged)	P	2013-11-11	2015-12-28
469 925 Pimco Foreign Bond Fund (Hedged)	P	2015-07-23	2015-12-28
Capital Gain Dividends			
Wash Sale			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
43,373		46,425	-3,052
50,668		51,420	-752
4,924		5,020	-96
			75,263
			1,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,052
			-752
			-96

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Valparaiso University 1700 Chapel Dr Valparaiso, IN 46383	None	N/A	Further its exempt purpose	225,000
St Pauls Church 33 W Dixon Ave Dayton, OH 45419	None	N/A	Further its exempt purpose	3,000
Phi Kappa Psi Foundation 5395 Emerson Way Indianapolis, IN 46226	None	N/A	Further its exempt purpose	40,000
The Culver Fund 1300 Academy Road Culver, IN 46511	None	N/A	Further its exempt purpose	30,000
Easter Seals 233 South Wacker Drive Suite 2400 Chicago, IL 60606	None	N/A	Further its exempt purpose	1,000
Notre Dame Foundation 1100 Grace Hall Notre Dame, IN 46556	None	N/A	Further its exempt purpose	6,000
Salvation Army 10 W Algonquin Rd Des Plaines, IL 60016	None	N/A	Further its exempt purpose	1,000
Immokalee Foundation 3960 Radio Road Naples, FL 34104	None	N/A	Further its exempt purpose	10,256
American Leadership Academy 898 West 1100 South Spanish Fork, UT 84660	None	N/A	Further its exempt purpose	3,000
Mayo Clinic Foundation 4500 San Pablo Road Jacksonville, FL 32224	None	N/A	Further its exempt purpose	21,000
Carnegie Endowment 1779 Massachusetts Ave NW Washington, DC 20036	None	N/A	Further its exempt purpose	5,000
Bellarmine University 2001 Newburg Rd Louisville, KY 40205	None	N/A	Further its exempt purpose	35,000
Tomahawk Lake Association PO Box 535 Minocqua, WI 54548	None	N/A	Further its exempt purpose	1,300
Howard Young Foundation 420 Oneida Street Minocqua, WI 54548	None	N/A	Further its exempt purpose	10,000
Potawatomi State Park 3740 Park Drive Sturgeon Bay, WI 54235	None	N/A	Further its exempt purpose	250
Total . . . . ▶ **3a**				507,906

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Childrens Hospital 8915 W Connell Ave Milwaukee, WI 53226	None	N/A	Further its exempt purpose	10,000
Grace Lutheran Church 7300 Division Street River Forest, IL 60305	None	N/A	Further its exempt purpose	25,000
NCH Foundation 800 W Central Rd Arlington Heights, IL 60005	None	N/A	Further its exempt purpose	5,000
Marshall County Historical Society 123 N Michigan Street Plymouth, IN 46563	None	N/A	Further its exempt purpose	2,000
Take a Soldier Fishing 3575 19th Ave SW Naples, FL 34117	None	N/A	Further its exempt purpose	1,000
Louisville Youth Training Center 11700 Commonwealth Drive Louisville, KY 40299	None	N/A	Further its exempt purpose	1,000
Choices Inc 7941 Castleway Drive Indianapolis, IN 46250	None	N/A	Further its exempt purpose	2,000
Methodist Hospice 6416 QUINCE ROAD MEMPHIS, TN 38119		n/a	Further its exempt purpose	1,000
American Enterprise Institute 1150 Seventeenth Street NW Washington, DC 20036	None	n/a	Further its exempt purpose	25,000
The Center of Place of Hope 547 Dayton Street Edmond, WA 98020	None	n/a	Further its exempt purpose	5,000
South Dayton Catholic Lacrosse Club PO Box 752235 Dayton, OH 45475	None	N/A	Further its exempt purpose	500
JDRF 1 N LaSalle St 1200 Chicago, IL 60602	None	N/A	Further its exempt purpose	500
Riverfront Museum 222 SW Washington St Perio, IL 61602	None	N/A	Further its exempt purpose	30,000
Alco Aides Club 2206 E Third Street Dayton, OH 45403	None	N/A	Further its exempt purpose	500
Big Top Chautauqua 32535 Ski Hill Road Bayfield, WI 54814	None	N/A	Further its exempt purpose	2,000
Total . . . . ▶ **3a**				507,906

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Boy Scout of America 811 W Hillgrove Avenue LA Grange, IL 60525	None	N/A	Further its exempt purpose	5,000
Gulfshore Playhouse 755 8th Ave S Naples, FL 34102	None	N/A	Further its exempt purpose	600
Total . . . . ▶ **3a**				507,906

TY 2015 Investments Corporate Bonds Schedule

Name: Fites Family Charitable Trust

EIN: 37-1375732

Software ID: 15000324

Software Version: 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Northern Trust Fixed Inc. - See Attached	970,655	938,380
Charles Schwab 3766 - See Attached	612,978	606,346

TY 2015 Investments Corporate Stock Schedule

Name: Fites Family Charitable Trust
EIN: 37-1375732
Software ID: 15000324
Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Northern Trust Equity - See Attached	2,773,940	3,432,605
Charles Schwab 3728-See Attached	4,612,467	5,882,217
Charles Schwab 3766 - See Attached	476,101	504,146

TY 2015 Investments Government Obligations Schedule

Name: Fites Family Charitable Trust

EIN: 37-1375732

Software ID: 15000324

Software Version: 2015v2.0

US Government Securities - End of Year Book Value: 149,200

US Government Securities - End of Year Fair Market Value: 143,577

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2015 Investments - Other Schedule

Name: Fites Family Charitable Trust

EIN: 37-1375732

Software ID: 15000324

Software Version: 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Charles Schwab 3766 - See Attached	AT COST	582,259	645,106
Northern Trust Real Estate - See Attache	AT COST	206,358	155,685

TY 2015 Other Decreases Schedule

Name: Fites Family Charitable Trust

EIN: 37-1375732

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
Non taxable distributions	1,225

TY 2015 Other Increases Schedule

Name: Fites Family Charitable Trust

EIN: 37-1375732

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
Transactions settled after December 31, 2015	1,903

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491242000076

TY 2015 Other Professional Fees Schedule

Name: Fites Family Charitable Trust

EIN: 37-1375732

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advisory Fees JMG	16,764	16,764	0	0
JMG Tax Prep	5,750	2,875	0	2,875
Northern Trust	32,887	32,887	0	0

TY 2015 Taxes Schedule

Name: Fites Family Charitable Trust

EIN: 37-1375732

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax Payments	20,000			
Foreign Tax Paid	3,728	3,728		

Consolidation Overview *December 1, 2015 - December 31, 2015*

Financial Summary

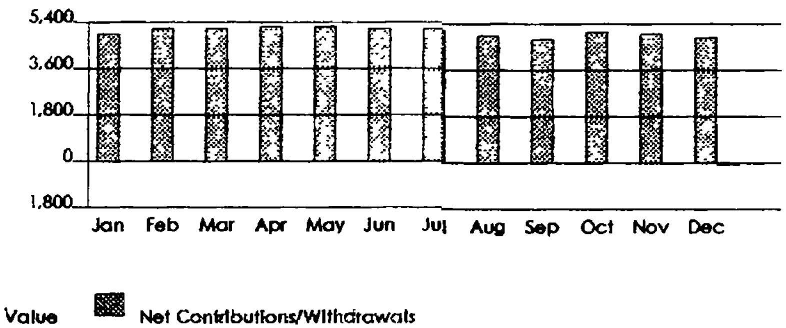
Consolidation Market Values

Asset Class	Value as of December 31, 2015	Value as of November 30, 2015	Change
Equity Securities	$3,432,605.26	$3,525,134.96	($92,529.70)
Fixed Income Securities	1,081,957.44	1,101,126.76	(19,169.32)
Real Estate	155,684.52	156,991.62	(1,307.10)
Commodities	111,250.00	123,050.00	(11,800.00)
Cash and Short Term Investments	132,313.82	208,397.74	(76,083.92)
Adjustments To Cash	0.00	(3,828.51)	3,828.51
Total	**$4,913,811.04**	**$5,110,872.57**	**($197,061.53)**

Asset Allocation

Equity Securities	69.9%
Fixed Income Securities	22.0%
Real Estate	3.2%
Commodities	2.3%
Cash and Short Term Investments	2.7%
	100.0%

Value Over Time
(In thousands)



Portfolio Summary

	Market Value	Change From Prior Period	Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield	% of Assets
Equity Securities							
Large Cap	$ 1,700,673.04	($ 36,994.66)	$ 1,244,024.73	$ 454,251.52	$ 38,492.36	2.3%	34.6%
Mid Cap	526,004.54	($ 8,559.44)	344,764.32	179,641.01	8,712.78	1.7%	10.7%
Small Cap	267,686.57	($ 17,550.87)	235,126.56	32,560.01	3,398.41	1.3%	5.4%
International Developed	918,712.50	($ 28,149.89)	928,530.12	(10,076.89)	53,688.23	5.8%	18.7%
International Emerging	19,528.61	($ 1,274.84)	24,337.31	(4,808.70)	842.94	4.3%	0.4%
Total Equity Securities	**$ 3,432,605.26**	**($ 92,529.70)** Less	**$ 2,776,783.04** 2,843.00	**$ 651,566.95**	**$ 105,134.73**	**3.1%**	**69.9%**
Fixed Income Securities			2,773,940.04 → transactions	in Year 2016			
Corporate/Government	830,539.07	($ 16,888.93)	873,618.93	(44,208.54)	38,718.69	4.7%	16.9%
Inflation-Linked - U.S. Treasury	149,199.81	($ 181.76)	143,576.96	4,248.03	2,963.87	2.0%	3.0%
International Developed	53,858.56	($ 1,798.63)	51,774.50	2,040.80	2,225.00	4.1%	1.1%
Other Bonds	48,360.00	($ 300.00)	50,884.77	(2,524.77)	296.00	0.6%	1.0%
Total Fixed Income Securities	**$ 1,081,957.44**	**($ 19,169.32)**	**$ 1,119,855.16**	**($ 40,444.48)**	**$ 44,203.56**	**4.1%**	**22.0%**
Real Estate							
Real Estate Funds	155,684.52	($ 1,307.10)	206,357.87	(50,673.35)	5,234.22	3.4%	3.2%
Total Real Estate	**$ 155,684.52**	**($ 1,307.10)**	**$ 206,357.87**	**($ 50,673.35)**	**$ 5,234.22**	**3.4%**	**3.2%**
Commodities							
Commodities	111,250.00	($ 11,800.00)	174,099.69	(62,849.69)	5,005.00	4.5%	2.3%
Total Commodities	**$ 111,250.00**	**($ 11,800.00)**	**$ 174,099.69**	**($ 62,849.69)**	**$ 5,005.00**	**4.5%**	**2.3%**

Continued on next page.

Portfolio Summary *(continued)*

	Market Value	Change From Prior Period	Cost	Unrealized Gain/Loss	Estimated Annual Income	Yield	% of Assets
Cash and Short Term Investments							
Cash	132,313.82	($ 76,083.92)	132,310.98	0.00	20.41	0.0%	2.7%
Total Cash and Short Term Investments	**$ 132,313.82**	**($ 76,083.92)**	**$ 132,310.98**	**$ 0.00**	**$ 20.41**	**0.0%**	**2.7%**
Net Unsettled Activity	**$ 0.00**	**$ 3,828.51**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**0.0%**	**0.0%**
Total Portfolio	**$ 4,913,811.04**	**($ 197,061.53)**	**$ 4,409,406.74**	**$ 497,599.43**	**$ 159,597.92**	**3.3%**	**100.0%**

Equity Sector Analysis

Sector	Value	Cost	% of Equities
Consumer Discretionary	$ 298,477.60	$ 219,838.25	13.7%
Consumer Staples	196,862.25	140,226.95	9.1%
Energy	136,336.58	158,009.57	6.3%
Financials	441,739.08	367,716.45	20.3%
Health Care	340,012.62	278,030.31	15.7%
Industrials	206,862.97	154,424.39	9.5%
Information Technology	396,646.73	273,902.64	18.3%
Materials	52,954.30	58,805.86	2.4%
Telecommunication Services	41,622.16	38,946.05	1.9%
Utilities	61,040.75	58,212.30	2.8%
Subtotal	**$ 2,172,555.04**	**$ 1,748,112.77**	**100.0%**
Equity Funds	1,260,050.22	1,028,670.27	
Total	**$ 3,432,605.26**	**$ 2,776,783.04**	

X

Fair Market Value

Fixed Income Maturity Analysis

Year Due	Value	Par Value	Estimated Annual Income	Yield to Maturity	% of Bonds
2016	$ 111,668.08	100,000.00	$ 4,073.33	1.3%	31.7%
2017	53,868.79	50,000.00	2,687.50	1.5%	15.3%
2018	43,866.52	40,000.00	2,180.00	1.7%	12.5%
2019	88,739.09	75,000.00	1,765.54	0.0%	25.2%
2020	53,858.56	50,000.00	2,225.00	2.6%	15.3%
Subtotal	**$ 352,001.04**	**315,000.00**	**$ 12,931.37**	**1.0%**	**100.0%**
Bond Funds	729,956.40		31,272.19	0.0%	
Total	**$ 1,081,957.44**	**315,000.00**	**$ 44,203.56**	**1.0%**	

Weighted-average maturity of individual fixed income securities is 1.3 years, based on market value.

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Schwab One® Trust Account of
D FITES & L REED & J HAGEN TTE
FITES FAMILY CHARITABLE TRUST
U/A DTD 07/31/1998

Account Number 3677-3766

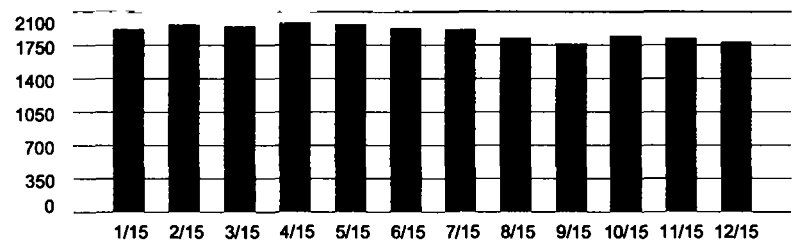
Statement Period December 1-31, 2015

Change in Account Value

	This Period	Year to Date
Starting Value	**$ 1,833,653.59**	**$ 1,937,883.33**
Cash Value of Purchases & Sales	(8,930.83)	(106,781.19)
Investments Purchased/Sold	8,930.83	106,781.19
Deposits & Withdrawals	0.00	0.00
Dividends & Interest	29,949.67	68,419.85
Fees & Charges	0.00	(16,764.01)
Transfers	0.00	0.00
Income Reinvested	0.00	0.00
Change in Value of Investments	(69,530.39)	(195,466.30)
Ending Value on 12/31/2015	**$ 1,794,072.87**	**$ 1,794,072.87**
Accrued Income[d]	*1,589.55*	
Ending Value with Accrued Income[d]	***$ 1,795,662.42***	

[redacted]

Account Value ($) Over Last 12 Months [in Thousands]

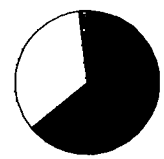


Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 38,475 14	2%
Bond Funds	606,345.99	34%
Equity Funds	504,145.88	28%
Other Assets	645,105.86	36%
Total Assets Long	**$ 1,794,072.87**	

[redacted]

Overview



36% Other Assets
28% Equity Funds
34% Bond Funds
2% Cash, MMFs [Sweep]

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$(51,360.97)
Long Term	$(27,927.11)

Unrealized Gain or (Loss)

All Investments	$84,387.32

Values may not reflect all of your gains/losses

Account Notes

- Accrued Dividend is $1,589 55

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Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Cash Dividends	0.00	10,320.23	0.00	45,448.88
Total Capital Gains	0.00	19,629.44	0.00	22,140.21

[redacted]

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	2,562.51	<1%

[redacted]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB US TREAS MONEY FD: SWUXX	35,912.6300	1.0000	35,912.63	0.00%	2%

[redacted]

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
METROPOLITAN WEST TOTAL RETURN BOND I SYMBOL: MWTIX	23,051.6800	10.6200	244,808.84	14%	10.78	248,460.00	(3,651.16)

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Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PIONEER STRATEGIC INCOME FD CL Y SYMBOL: STRYX	13,698.6300	10.2100	139,863.01	8%	10.22	140,020.00	(156.99)
VANGUARD INFLATION PROTECTED SECS ADM SHR SYMBOL: VAIPX	2,853.8320	25.2100	71,945.10	4%	25.27	74,677.77 [a]	(2,732.67)
VANGUARD TOTAL INTL BD INDEX ADMIRAL SYMBOL: VTABX	7,096.1630	21.1000	149,729.04	8%	21.11	149,820.00	(90.96)

[redacted]

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA EMERGING MKTS CORE EQTY PORT INSTL SYMBOL: DFCEX	5,165.3650	15.7600	81,406.15	5%	18.79	97,065.00	(15,658.85)
DFA INTL CORE EQTY PORT INSTL SYMBOL: DFIEX	11,130.0460	11.3900	126,771.22	7%	10.38	115,475.47	11,295.75
DFA INTL REAL ESTATE SECURITIES PORT INSTL SYMBOL: DFITX	11,306.7790	4.9600	56,081.62	3%	5.51	62,245.00	(6,163.38)
DODGE & COX STOCK FUND SYMBOL: DODGX	405.0870	162.7700	65,936.01	4%	102.38	41,230.86 [a]	24,705.15

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
MORGAN STANLEY US REAL ESTATE PORT I SYMBOL: MSUSX	2,907.9300	17.8600	51,935.63	3%	13.75	39,053.78 [a]	12,881.85
T ROWE PRICE GWTH STOCK FD SYMBOL: PRGFX	1,325.5850	53.6600	71,130.89	4%	38.13	50,547.77	20,583.12
TORTOISE MLP & PIPELINE INST SYMBOL: TORIX	5,053.0650	10.0700	50,884.36	3%	13.92	70,355.98	(19,471.62)

[redacted]

415,913.86
Add: +127
416,151

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ISHARES RUSSELL MID CAP ETF SYMBOL: IWR	695.0000	160.1800	111,325.10 *115,576.71*	6%	(4,251.61)	2.19%	2,441 49
ISHARES RUSSELL MID CAP GROWTH ETF SYMBOL: IWP	461.0000	91.9200	42,375.12 *23,440.77* [a]	2%	18,934.35	1.26%	537.19
ISHARES RUSSELL MID CAP VALUE ETF SYMBOL: IWS	585.0000	68.6600	40,166.10 *24,278.10* [a]	2%	15,888.00	2.91%	1,170.50

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ISHARES RUSSELL 2000 ETF SYMBOL: IWM	305.0000	112.6200	34,349.10 / *35,639.02*	2%	(1,289.92)	1.76%	604.91
SPDR S&P 500 ETF SYMBOL: SPY	1,311.9956	203.8700	267,476.54 / *206,144.76 [a]*	15%	61,331.78	2.02%	5,423.42
						Accrued Dividend: 1,589.55	
UBS E TRACS ALERIAN MLP INFRASTR ETN SYMBOL: MLPI	1,775.0000	26.1600	46,434.00 / *68,715.04*	3%	(22,281.04)	N/A	N/A
VANGUARD FTSE ALL WORLD EX US ETF SYMBOL: VEU	2,371.6894	43.4100	102,955.04 / *108,434.70 [a]*	6%	(5,479.66)	3.08%	3,178.06
VANGUARD FTSE EMERGING MARKETS ETF SYMBOL: VWO	0.7599	32.7100	24.86 / *29.68*	<1%	(4.82)	1.93%	0.48

[redacted]

Total Accrued Dividend for Other Assets: 1,589.55

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Schwab One® Trust Account of
D FITES & L REED & J HAGEN TTE
FITES FAMILY CHARITABLE TRUST
U/A DTD 07/31/1998

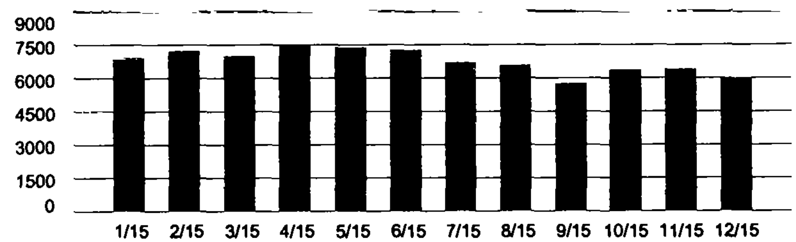
Account Number
1082-3728

Statement Period
December 1-31, 2015

Change in Account Value

	This Period	Year to Date
Starting Value	**$ 6,434,607.74**	**$ 7,945,414.94**
Cash Value of Purchases & Sales	79,989.58	79,989.58
Investments Purchased/Sold	(79,989.58)	(79,989.58)
Deposits & Withdrawals	0.00	(243,508.00)
Dividends & Interest	8,738.10	245,532.00
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	0.00	0.00
Change in Value of Investments	(401,977.52)	(1,906,070.62)
Ending Value on 12/31/2015	$ 6,041,368.32	$ 6,041,368.32

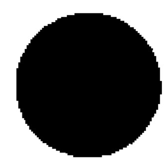
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Money Market Funds [Sweep]	$ 159,151.22	3%
Equities	5,882,217.10	97%
Total Assets Long	**$ 6,041,368.32**	

Overview



3% MMFs [Sweep]
97% Equities

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$66,399.58

Unrealized Gain or (Loss)

All Investments	$4,333,060.76

Values may not reflect all of your gains/losses.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Cash Dividends	0 00	8,738.10	0.00	245,532.00

[redacted]

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB US TREAS MONEY FD. SWUXX	159,151 2200	1.0000	159,151.22	0.00%	3%

[redacted]

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AK STEEL HOLDING CO SYMBOL: AKS	5,000.0000	2.2400	11,200.00 *13,650.00* [a]	<1%	(2,450.00)	N/A	N/A
CATERPILLAR INC SYMBOL: CAT	70,360.0000	67.9600	4,781,665.60 *1,139,244.04* [a]	79%	3,642,421.56	4.53%	216,708.80
EXXON MOBIL CORP SYMBOL: XOM	10,970.0000	77.9500	855,111.50 *343,822.30* [a]	14%	511,289.20	3.74%	32,032.40

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
OSHKOSH CORP SYMBOL: OSK	6,000.0000	39.0400	234,240.00 *52,440.00* [a]	4%	181,800.00	1.94%	4,560.00
[redacted]							

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

[redacted]

→ $ 1,549,156.34

(+) $ 3,063,310.66 ⇒

$4,612,467.00

Step-Up in Basis

Caterpillar Inc (CAT) - Held at Schwab 12/31/2015

Date Contributed	Shares	Date Acquired	Basis	Tax Basis	Price	shs sold	Total Basis	FMV at Date of Gift	Book Basis EOY	Gross Proceeds	Fair Market
12/10/2001	742		7.750	5,750.5000	96.896		-	25.262	18,744.66	-	
	742					-			18,746		-
12/28/2001	200		8.117	1,623.4375			-	26.393	5,279	-	
12/28/2001	400		8.091	3,236.5000			-	26.393	10,557	-	
12/28/2001	172		8.117	1,396.1563			-	26.393	4,540	-	
12/28/2001	522		8.406	4,388.0625			-	26.393	13,777	-	
12/28/2001	2,624		8.625	22,632.0000			-	26.393	69,254	-	
	3,918					-			103,406		-
6/17/2003	10,072	6/9/2000	19.078	192,155.1268			-	28.860	290,679	-	
	10,072					-			290,679		-
7/24/2003	2,000		11.460	22,920.0000			-	32.700	65,400	-	
7/24/2003	8		9.650	77.2000			-	32.700	262	-	
7/24/2003	20		7.750	155.0000			-	32.700	654	-	
7/24/2003	200		7.750	1,550.0000			-	32.700	6,540	-	
7/24/2003	200		7.750	1,550.0000			-	32.700	6,540	-	
7/24/2003	2,000		11.460	22,920.0000			-	32.700	65,400	-	
	4,428					-			144,796		-
10/6/2003	9,470	1/19/2001	17.970	170,175.9000			-	36.970	350,106	-	
	9,470					-			350,106		-
11/3/2003	8,000	6/9/2000	19.078	152,625.2000			-	37.990	303,920	-	
	8,000					-			303,920		-
12/11/2006	4,466	6/9/2000	19.0782	85,203.0179			-	63.160	282,072.56	-	
12/12/2006	1,000	1/19/2001	17.9688	17,968.7500			-	63.160	63,160	-	
12/13/2006	1,000	1/19/2001	17.9688	17,968.7500			-	63.160	63,160	-	
	6,466					-			408,393		-
11/3/2003	12,000	6/9/2000	19.078	228,937.8000			-	37.990	455,880	-	
	12,000					-			455,880		-
12/8/2004	368	7/31/1932	19.8400	7,301.1200			-	45.270	16,659	-	
	368					-			16,659		-
12/1/2009	2,781	11/21/2006	9.3900	26,113.5900			-	59.650	165,887	-	
	2,781					-			165,887		-
12/1/2009	3,469	11/18/2008	15.4500	53,596.0500			-	59.650	206,926	-	
	3,469					-			206,926		-
11/5/2010	2,415	12/1/2007	9.4200	22,749.3000			-	83.385	201,375	-	
11/5/2010	2,557	11/18/2008	15.4500	39,505.6500			-	83.385	213,215	-	
	4,972					-			414,590		-
12/21/2011	-	7/13/1995	17.970	-			-	90.955	-	-	
12/21/2011	-	7/13/1995	17.970	-			-	90.955	-	-	
12/21/2011	-	7/11/1997	17.970	-			-	90.955	-	-	

12/21/2011	1,175	3/15/2005	14 920	17,531 0000			-	90 955	106,872	-	
12/21/2011	2,499	12/9/2005	7 390	18,467 6100			-	90 955	227,297	-	
	3,674					-			**334,169**		-
Total Balance	**70,360**			**1,138,498**		-	-		**3,214,355**	-	-
Exxon Mobil Corp (XOM)											**12/31/2015**
Date Contributed	Shares	Date Acquired	Basis	Tax Basis	Price	shs sold	Total Basis	FMV at Date of Gift	Book Basis EOY	Gross Proceeds	Fair Market
12/31/2005	235	2/7/2000	13.590	3,193.6500	79.98958	**235**	13,792 15	58 690	-	18,798	
	235					**235**			-		-
12/13/2007	5,235	2/7/2000	13.590	71,143 6500	79 98958	**765**	70,272 90	91.860	410,614 20	61,192	
	5,235					**765**			**410,614**		-
11/21/2008	**6,500**	2/7/2000	43 550	283,075 0000	87 34045		-	72.675	472,387.50	-	
	6,500					-			**472,388**		-
Total Balance	**11,970**			**357,412**		**1,000**	**84,065.05**		**883,002**	**79,990**	-
AK Steel Holdings Corp (AKS)											**12/31/2015**
Date Contributed	Shares	Date Acquired	Basis	Tax Basis	Price	shs sold	Total Basis	FMV at Date of Gift	Book Basis EOY	Gross Proceeds	Fair Market
12/13/2007	5,000		3 030	13,650 0000				46.630	230,650	-	
	5,000					-			**230,650**		-
Total Balance	**5,000**			**13,650**		-			**230,650**	-	-
Oshkosh Corp (OSK)											**12/31/2015**
Date Contributed	Shares	Date Acquired	Basis	Tax Basis	Price	shs sold	Total Basis	FMV at Date of Gift	Book Basis EOY	Gross Proceeds	Fair Market
12/13/2007	6,000		8 740	52,440 0000				47.410	284,460	-	
	6,000					-			**284,460**		-
Total Balance	**6,000**			**52,440**		-			**284,460**	-	-
Grand Total				**1,562,000**					**4,612,467**		-