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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation LUETHGE, IRENE I CHARITABLE TUW			A Employer identification number 36-7589491	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem		State NC	ZIP code 27101-3818	
Foreign country name		Foreign province/state/county		Foreign postal code
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,335,495		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	35,435	34,022		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-21,020			
	b Gross sales price for all assets on line 6a 435,202				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	14,415	34,022	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	21,147	19,032		2,115
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,009			1,009
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,246	904		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	18	18		
	24 Total operating and administrative expenses. Add lines 13 through 23	23,420	19,954	0	3,124
	25 Contributions, gifts, grants paid	65,710			65,710
26 Total expenses and disbursements. Add lines 24 and 25	89,130	19,954	0	68,834	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-74,715				
b Net investment income (if negative, enter -0-)		14,068			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,296	378	378
	2 Savings and temporary cash investments	92,939	64,051	64,051
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment, basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,254,346	1,209,939	1,271,066	
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,348,581	1,274,368	1,335,495	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,348,581	1,274,368	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	1,348,581	1,274,368		
31 Total liabilities and net assets/fund balances (see instructions)	1,348,581	1,274,368		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,348,581
2 Enter amount from Part I, line 27a	2	-74,715
3 Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund & CTF Income Additions</u>	3	2,358
4 Add lines 1, 2, and 3	4	1,276,224
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	-1,856
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,274,368

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-21,020	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	75,951	1,478,456	0.051372
2013	70,677	1,448,866	0.048781
2012	80,557	1,412,894	0.057016
2011	12,969	1,367,883	0.009481
2010			0.000000
2	Total of line 1, column (d)	2	0.166650
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041663
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,408,332
5	Multiply line 4 by line 3	5	58,675
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	141
7	Add lines 5 and 6	7	-58,816
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	68,834

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	141	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	141	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	141	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	483	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	483	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	342	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 141 Refunded	11	201	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ (2) On foundation managers ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) VI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A**6b** X**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee	4 00	21,147	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,371,005
b	Average of monthly cash balances	1b	58,774
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,429,779
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,429,779
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	21,447
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,408,332
6	Minimum investment return. Enter 5% of line 5	6	70,417

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	70,417
2a	Tax on investment income for 2015 from Part VI, line 5	2a	141
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	141
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,276
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	70,276
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,276

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	68,834
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,834
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	141
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,693

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				70,276
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			4,587	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 68,834				
a Applied to 2014, but not more than line 2a			4,587	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				64,247
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				6,029
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 65,710
b <i>Approved for future payment</i> NONE				
Total				3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SHEBOYGAN COUNTY HISTORICAL SOCIETY

Street

3110 ERIE AVENUE

City

SHEBOYGAN

State

WI

Zip Code

53081

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name

THE RIDGE SANCTUARY

Street

PO BOX 152

City

BAILEYS HARBOR

State

WI

Zip Code

54202

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name

LAWRENCE UNIVERSITY

Street

711 E BOLDT WAY

City

APPLETON

State

WI

Zip Code

54911

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name

THE NATURE CONSERVANCY

Street

4245 N FAIRFAX DRIVE SUITE 100

City

ARLINGTON

State

VA

Zip Code

22203

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name

NEW HOLSTEIN HISTORICAL SOCIETY

Street

600 WISCONSIN AVENUE, PO BOX 144

City

NEW HOLSTEIN

State

WI

Zip Code

53061

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name

LAKESHORE HUMANE SOCIETY

Street

1551 N 8TH STREET

City

MANITOWOC

State

WI

Zip Code

54220

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SHEBOYGAN COUNTY HUMANE SOCIETY

Street

3107 N 20TH ST

City

SHEBOYGAN

State

WI

Zip Code

53083

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name

THE CLEARING

Street

12171 GARRETT BAY ROAD

City

ELLISON BAY

State

WI

Zip Code

54210

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name

MAYWOOD ENVIRONMENTAL PARK

Street

3615 MUELLER ROAD

City

SHEBOYGAN

State

WI

Zip Code

53083

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name

EASTSHORE HUMANE ASSOCIATION INC

Street

1100 PARK STREET

City

CHILTON

State

WI

Zip Code

53014

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

6,571

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Depreciation and Adjustments		Sales		Capital Gains/Losses		Other Sales		or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
Short Term CG Distributions										1,562		456,222		435,202		456,222		0		-21,020																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
Description										CUSIP #		Check "X" to include in Part IV		Purchaser		Check "X" if Purchaser is a Business		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Cost or Other Basis		Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions													1,682		0																											
Short Term CG Distributions													0		0																											
Description													CUSIP #		Check "X" to include in Part IV		Purchaser		Check "X" if Purchaser is a Business		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Cost or Other Basis		Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss			
73	WALT DISNEY CO												254887108		X										8/3/2015		11/10/2015		1,053		918										135	
74	DREYFUS EMG MKT DEBT LG												261980494		X										9/13/2015		7/1/2015		5,593		7,107										-1,514	
75	DREYFUS EMG MKT DEBT LG												261980494		X										9/13/2015		7/24/2015		346		448								-1,02			
76	DREYFUS EMG MKT DEBT LG												261980494		X										2/29/2015		11/20/2015		3,699		5,200				287				-1,004			
77	DREYFUS EMG MKT DEBT LG												261980494		X										9/13/2015		11/20/2015		4,773		6,532								-1,759			
78	DREYFUS EMG MKT DEBT LG												261980494		X										7/19/2015		11/20/2015		4,474		5,836								-1,362			
79	DREYFUS EMG MKT DEBT LG												261980494		X										12/13/2011		12/4/2015		1,287		1,600								-313			
80	DREYFUS EMG MKT DEBT LG												261980494		X										7/19/2015		12/4/2015		5,319		7,057								-1,738			
81	DREYFUS EMG MKT DEBT LG												261980494		X										1/31/2014		12/4/2015		1,770		2,164								-394			
82	DREYFUS EMG MKT DEBT LG												261980494		X										10/21/2014		12/4/2015		716		914								-198			
83	DREYFUS EMG MKT DEBT LG												261980494		X										1/27/2015		12/4/2015		2,975		3,453								-478			
84	DREYFUS EMG MKT DEBT LG												261980494		X										2/25/2012		12/4/2015		675		1,176								-301			
85	DREYFUS EMG MKT DEBT LG												261980494		X										5/5/2014		6/15/2015		9,672		10,478								-806			
86	DREYFUS INTERNATL BOND												261980668		X												10/17/2015		6/15/2015		342		355								-13	
87	DRIEHAUS ACTIVE INCOME F												262028655		X												9/13/2012		1/23/2015		7,486		7,704								-216	
88	DRIEHAUS ACTIVE INCOME F												262028655		X												9/13/2012		1/23/2015		6,089		6,107								-18	
89	DRIEHAUS ACTIVE INCOME F												262028655		X												9/13/2012		10/27/2015		13,543		13,902								-359	
90	E M C CORP MASS												268648102		X												2/24/2010		10/28/2015		2,194		1,459								735	
91	E M C CORP MASS												268648102		X												6/25/2014		10/28/2015		967		973								-6	
92	E M C CORP MASS												268648102		X												4/20/2015		10/28/2015		2,403		2,464								-61	
93	E M C CORP MASS												268648102		X												8/31/2015		10/28/2015		1,150		1,093								57	
94	FID ADV EMER MKTS INC-CL												315927072		X												10/17/2013		11/10/2015		1,015		1,081						66			
95	GILEAD SCIENCES INC												375558103		X												12/8/2011		4/4/2015		936		176								760	
96	GOOGLE INC-CL C												382597706		X												6/7/2012		4/20/2015		532		293								239	
97	GOOGLE INC-CL C												382597706		X												8/30/2012		4/20/2015		532		341								191	
98	GOOGLE INC-CL C												382597706		X												1/25/2012		4/20/2015		532		284								248	
99	GOOGLE INC-CL C												382597706		X												1/25/2012		4/20/2015		5		2								3	
100	INTERNATIONAL BUSINESS												459200101		X												6/18/2013		9/10/2015		2,352		3,080								-728	
101	INTERNATIONAL BUSINESS												459200101		X												7/17/2014		8/10/2015		784		968								-184	
102	INTERNATIONAL BUSINESS												459200101		X												4/20/2015		8/10/2015		3,920		4,129								-209	
103	INTERNATIONAL BUSINESS												459200101		X												6/22/2015		8/10/2015		2,352		2,522								-170	
104	SHARES S&P MID-CAP 400 Q												464287608		X												8/17/2014		1/23/2015		3,760		3,583								177	
105	SHARES S&P MID-CAP 400 Q												464287608		X												8/17/2014		7/1/2015		3,910		3,583								327	
106	SHARES S&P MID-CAP 400 V												464287705		X												6/17/2014		1/23/2015		2,397		2,394						3		0	
107	SHARES S&P MID-CAP 400 V												464287705		X												7/16/2014		1/23/2015		126		126								0	
108	SHARES S&P MID-CAP 400 V												464287705		X												7/16/2014		7/1/2015		2,966		2,892						74		161	
109	SHARES CORE S&P SMALL												464287804		X												7/16/2014		1/23/2015		6,291		6,130								269	
110	SHARES CORE S&P SMALL												464287804		X												7/16/2014		7/1/2015		3,663		3,394								0	
111	JPMORGAN HIGH YIELD FUN												4812CB803		X												5/5/2014		1/23/2015		107		113								0	
112	JPMORGAN HIGH YIELD FUN												4812CB803		X												5/5/2014		7/1/2015		396		381								-8	
113	JPMORGAN HIGH YIELD FUN												4812CB803		X												5/5/2014		7/1/2015		2,965		3,281								-316	
114	JPMORGAN HIGH YIELD FUN												4812CB803		X												1/31/2014		8/28/2015		17,875		19,535								-1,860	
115	LAS VEGAS SANDS CORP												517834107		X												1/27/2015		11/10/2015		1,773		2,188								-395	
116	MCKESSON CORP												58155Q103		X												11/7/2012		4/20/2015		2,064		835								1,228	
117	MERCK & CO INC NEW												58933T105		X												7/17/2014		3/5/2015		6,553		6,553								0	
118	MERGER FUND-INST #301												589509207		X												7/19/2013		1/23/2015		5,948		6,116								-168	
119	MERGER FUND-INST #301												589509207		X												7/19/2013		7/1/2015		283		288								-5	
120	MERGER FUND-INST #301												589509207		X												7/19/2013		7/24/2015		141		144								-3	
121	MERGER FUND-INST #301												589509207		X												7/19/2013		10/27/2015		2,010		2,081								-71	
122	MICROSOFT CORP												594918104		X												7/17/2014		4/24/2015		1,425		1,342								83	
123	MONSTER BEVERAGE CORP												611740101		X												7/17/2014		11/10/2015		2,352		1,958								384	
124	NATIONAL OILWELL INC CON												637071101		X												11/15/2012		1/2/2015		2,581		1,018								1,563	
125	NATIONAL OILWELL INC CON												637071101		X												7/3/2013		7/7/2015		1,330		1,582								-452	
126	NATIONAL OILWELL INC CON												637071101		X												7/5/2013		7/7/2015		699		699								-266	
127	NATIONAL OILWELL INC CON												637071101		X												6/6/2014		7/7/2015		136		231								-95	
128	NATIONAL OILWELL INC CON												637071101		X												12/1/2014		7/7/2015		2,260		3,337								-1,077	
129	NATIONAL OILWELL INC CON												637071101		X												1/27/2015		7/7/2015		2,938		3,751								-813	
130	NATIONAL OILWELL INC CON												637071101		X												6/22/2015		7/7/2015		2,290		2,459								-199	
131	ASSG GLOBAL ALTERNATIVES												638721885		X												6/22/2015		1/23/2015		426		432								-6	
132	ASSG GLOBAL ALTERNATIVES												638721885		X												6/22/2015		7/1/2015		1,424		1,480								-26	
133	ASSG GLOBAL ALTERNATIVES												638721885		X												6/22/2015		10/27/2015		3,521		3,808								-287	
134	ASSG GLOBAL ALTERNATIVES												638721885		X												7/19/2013		10/27/2015		382		410								-28	
135	ASSG GLOBAL ALTERNATIVES												638721885		X												7/19/2013		10/27/2015		460		494								-34	
136	NEUBERGER BERMAN LONG												64128R608		X												8/19/2014		7/7/2015		590		581								9	
137	NEUBERGER BERMAN LONG												64128R608		X												6/19/2014		7/24/2015		1,129		1,124								5	
138	NEUBERGER BERMAN LONG												64128R608		X												6/19/2014		11/10/2015		465		465								-8	
139	NEXTERA ENERGY INC												653339F101		X												7/17/2014		4/20/2015		5,534		5,205								329	
140	PIMCO FOREIGN BD FD USD												693390882		X																											

Part I, Line 16b (990-PF) - Accounting Fees

		1,009	0	0	1,009
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,009			1,009

Part I, Line 18 (990-PF) - Taxes

		1,246	904	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	904	904		
2	ESTIMATED EXCISE TAXES PAID	342			

Part I, Line 23 (990-PF) - Other Expenses

		18	18	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	18	18		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	1,254,346		1,209,939		1,271,066	
			Book Value Beg of Year	Book Value End of Year	Book Value End of Year	FMV End of Year		
1				0				
2	AFFILIATED MANAGERS GROUP INC		0	484		959		
3	APPLE COMPUTER INC COM		0	8,257		15,052		
4	BOEING COMPANY		0	7,601		9,977		
5	CVS/CAREMARK CORPORATION		0	2,018		5,671		
6	CISCO SYSTEMS INC		0	9,893		11,677		
7	CUMMINS INC		0	8,015		5,721		
8	DIAGEO PLC - ADR		0	4,433		5,454		
9	WALT DISNEY CO		0	3,506		6,830		
10	GILEAD SCIENCES INC		0	2,022		2,935		
11	JOHNSON CONTROLS INC		0	7,140		7,266		
12	MICROSOFT CORP		0	7,574		11,096		
13	NESTLE S A REGISTERED SHARES - ADR		0	8,482		9,302		
14	ORACLE CORPORATION		0	4,781		4,822		
15	PNC FINANCIAL SERVICES GROUP		0	9,333		9,054		
16	ROCHE HOLDINGS LTD - ADR		0	12,855		12,995		
17	SCHLUMBERGER LTD		0	7,193		6,836		
18	TJX COS INC NEW		0	1,091		2,765		
19	THERMO FISHER SCIENTIFIC INC		0	976		2,837		
20	TOTAL FINA ELF S A ADR		0	13,039		11,732		
21	UNION PACIFIC CORP		0	9,101		9,384		
22	MCKESSON CORP		0	1,206		2,564		
23	GOLDMAN SACHS GROUP INC		0	5,488		5,948		
24	HSBC - ADR		0	15,535		12,946		
25	MANULIFE FINANCIAL CORP		0	4,212		4,194		
26	UNITED PARCEL SERVICE-CL B		0	7,866		8,757		
27	TARGET CORP		0	6,856		8,350		
28	UNITEDHEALTH GROUP INC		0	6,434		9,646		
29	HAIN CELESTIAL GROUP INC		0	1,315		1,292		
30	MERGER FUND-INST #301		0	11,688		11,346		
31	BLACKROCK INC		0	8,226		8,854		
32	FID ADV EMER MKTS INC- CL I 607		0	53,842		51,121		
33	MONSANTO CO NEW		0	10,995		10,148		
34	ISHARES TR SMALLCAP 600 INDEX FD		0	57,332		84,675		
35	JPMORGAN CHASE & CO		0	6,594		9,508		
36	ISHARES S&P MIDCAP 400 VALUE		0	47,276		58,131		
37	SUNCOR ENERGY INC NEW F		0	8,436		7,921		
38	EATON VANCE GLOBAL MACRO - I		0	13,281		13,122		
39	ISHARES S&P MIDCAP 400 GROWTH		0	42,880		59,072		
40	BERSHIRE HATHAWAY INC		0	718		1,320		
41	ALPHABET INC/CA		0	850		2,277		
42	COMCAST CORP CLASS A		0	5,582		9,142		
43	ASG GLOBAL ALTERNATIVES-Y 1993		0	36,676		34,125		
44	VANGUARD REIT VIPER		0	28,754		52,622		
45	AQR MANAGED FUTURES STR-I		0	12,286		12,397		
46	LAS VEGAS SANDS CORP		0	10,759		8,286		

Part II, Line 13 (990-PF) - Investments - Other

		1,254,346	1,209,939	1,271,066
Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47 CELANESE CORP		0	6,799	8,753
48 AMERIPRISE FINL INC		0	4,989	4,470
49 JPMORGAN HIGH YIELD FUND SS 3580		0	30,044	27,016
50 T ROWE PRICE INST FLOAT RATE 170		0	11,251	10,701
51 DIVIDEND CAPITAL DIVERSIFIED PROPER		0	50,331	38,653
52 DIVIDEND CAPITAL DIVERSIFIED PROPER		0	9,621	10,152
53 EATON CORP PLC		0	12,370	10,512
54 BLACKROCK GL L/S CREDIT-INS #1833		0	32,988	30,990
55 VANGUARD BD INDEX FD INC		0	85,815	85,060
56 CME GROUP INC		0	6,247	8,516
57 SPDR DJ WILSHIRE INTERNATIONAL REA		0	47,947	49,839
58 VANGUARD INTERMEDIATE TERM B		0	45,595	45,268
59 VANGUARD EUROPE PACIFIC ETF		0	139,409	140,050
60 ROBECO BP LNG/SHRT RES-INS		0	13,303	13,153
61 NEUBERGER BERMAN LONG SH-INS #183		0	32,734	31,584
62 CREDIT SUISSE COMM RT ST-CO 2156		0	34,467	23,825
63 VANGUARD EMERGING MARKETS ETF		0	110,166	89,135
64 CITIGROUP INC		0	2,982	3,260

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	2,358
2	Total	2	2,358

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	89
2	Mutual Fund & CTF Income Subtraction	2	266
3	PY Return of Capital Adjustment	3	1,501
4	Total	4	1,856

Amount

Long Term CG Distributions	1,662
Short Term CG Distributions	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										1.662	Amount									
Short Term CG Distributions										0										
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses							
70 CREDIT SUISSE COMM RET	22544R305		2/20/2013	7/24/2015	3,689		0	5,520	-1,831	0	0	0	-22,682							
71 CREDIT SUISSE COMM RET	22544R305		7/19/2013	7/24/2015	2,411		0	3,341	-930	0	0	0	-930							
72 CREDIT SUISSE COMM RET	22544R305		1/31/2014	7/24/2015	1,777		0	2,389	-612	0	0	0	-612							
73 WALT DISNEY CO	25468R106		8/31/2015	11/10/2015	1,053		0	918	135	0	0	0	135							
74 DREYFUS EMG MKT DEBT LC	261980494		9/13/2012	7/1/2015	5,593		0	7,107	-1,514	0	0	0	-1,514							
75 DREYFUS EMG MKT DEBT LC	261980494		9/13/2012	7/24/2015	3,461		0	448	-102	0	0	0	-102							
76 DREYFUS EMG MKT DEBT LC	261980494		2/29/2012	11/20/2015	3,899		297	5,200	-1,004	0	0	0	-1,004							
77 DREYFUS EMG MKT DEBT LC	261980494		9/13/2012	11/20/2015	4,773		0	6,532	-1,759	0	0	0	-1,759							
78 DREYFUS EMG MKT DEBT LC	261980494		7/19/2013	11/20/2015	4,474		0	5,836	-1,362	0	0	0	-1,362							
79 DREYFUS EMG MKT DEBT LC	261980494		12/13/2011	12/4/2015	1,287		0	1,600	-313	0	0	0	-313							
80 DREYFUS EMG MKT DEBT LC	261980494		7/19/2013	12/4/2015	5,319		0	7,057	-1,738	0	0	0	-1,738							
81 DREYFUS EMG MKT DEBT LC	261980494		1/31/2014	12/4/2015	1,770		0	2,164	-394	0	0	0	-394							
82 DREYFUS EMG MKT DEBT LC	261980494		10/21/2014	12/4/2015	716		0	914	-198	0	0	0	-198							
83 DREYFUS EMG MKT DEBT LC	261980494		12/7/2015	12/4/2015	2,975		0	3,453	-478	0	0	0	-478							
84 DREYFUS EMG MKT DEBT LC	261980494		2/25/2012	12/4/2015	875		0	1,176	-301	0	0	0	-301							
85 DREYFUS INTERNATL BOND	261980688		5/5/2014	8/13/2015	9,872		0	10,478	-606	0	0	0	-606							
86 DREYFUS INTERNATL BOND	261980688		1/27/2015	8/13/2015	342		0	355	-13	0	0	0	-13							
87 DRIEHAUS ACTIVE INCOME	262028855		10/17/2013	12/3/2015	7,488		0	7,704	-216	0	0	0	-216							
88 DRIEHAUS ACTIVE INCOME	262028855		9/13/2012	1/23/2015	6,089		0	6,107	-18	0	0	0	-18							
89 DRIEHAUS ACTIVE INCOME	262028855		9/13/2012	10/27/2015	13,543		0	13,902	-359	0	0	0	-359							
90 E M C CORP MASS	268648102		2/24/2010	10/28/2015	2,194		0	1,459	735	0	0	0	735							
91 E M C CORP MASS	268648102		6/25/2014	10/28/2015	987		0	973	-14	0	0	0	-14							
92 E M C CORP MASS	268648102		4/20/2015	10/28/2015	2,403		0	2,464	-61	0	0	0	-61							
93 E M C CORP MASS	268648102		8/31/2015	10/28/2015	1,150		0	1,093	57	0	0	0	57							
94 FID ADV EMER MKTS INC-CL	315920702		10/17/2013	11/10/2015	1,015		66	1,081	0	0	0	0	0							
95 GILEAD SCIENCES INC	375558103		12/8/2011	4/24/2015	936		0	176	760	0	0	0	760							
96 GOOGLE INC-CL C	38259P706		6/7/2012	4/20/2015	532		0	293	239	0	0	0	239							
97 GOOGLE INC-CL C	38259P706		8/30/2012	4/20/2015	532		0	341	191	0	0	0	191							
98 GOOGLE INC-CL C	38259P706		1/25/2012	4/20/2015	532		0	284	248	0	0	0	248							
99 GOOGLE INC-CL C	38259P706		1/25/2012	5/6/2015	5		0	2	3	0	0	0	3							
100 INTERNATIONAL BUSINESS	459200101		6/18/2013	8/10/2015	2,352		0	3,080	-728	0	0	0	-728							
101 INTERNATIONAL BUSINESS	459200101		7/17/2014	8/10/2015	784		0	968	-184	0	0	0	-184							
102 INTERNATIONAL BUSINESS	459200101		4/20/2015	8/10/2015	3,920		0	4,129	-209	0	0	0	-209							
103 INTERNATIONAL BUSINESS	459200101		6/22/2015	8/10/2015	2,352		0	2,522	-170	0	0	0	-170							
104 ISHARES S&P MID-CAP 400	464287606		6/17/2014	1/23/2015	3,760		0	3,583	177	0	0	0	177							
105 ISHARES S&P MID-CAP 400	464287606		6/17/2014	7/1/2015	3,910		0	3,583	327	0	0	0	327							
106 ISHARES S&P MID-CAP 400	464287705		6/17/2014	1/23/2015	2,397		0	2,394	3	0	0	0	3							
107 ISHARES S&P MID-CAP 400	464287705		7/16/2014	1/23/2015	126		0	126	0	0	0	0	0							
108 ISHARES S&P MID-CAP 400	464287705		7/16/2014	7/1/2015	2,966		0	2,892	74	0	0	0	74							
109 ISHARES CORE S&P SMALL	464287804		7/16/2014	1/23/2015	6,291		0	6,130	161	0	0	0	161							
110 ISHARES CORE S&P SMALL	464287804		7/16/2014	7/1/2015	3,663		0	3,394	269	0	0	0	269							
111 JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	1/23/2015	107		0	113	-6	0	0	0	-6							
112 JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	7/1/2015	356		24	381	-1	0	0	0	-1							
113 JPMORGAN HIGH YIELD FUN	4812C0803		5/5/2014	8/29/2015	2,965		0	3,281	-316	0	0	0	-316							
114 JPMORGAN HIGH YIELD FUN	4812C0803		1/31/2014	8/29/2015	17,875		0	19,535	-1,660	0	0	0	-1,660							
115 LAS VEGAS SANDS CORP	517834107		1/27/2015	11/10/2015	1,773		0	2,168	-395	0	0	0	-395							
116 LAS VEGAS SANDS CORP	517834107		11/7/2012	4/20/2015	2,064		0	835	1,229	0	0	0	1,229							
117 MERCK & CO INC NEW	58933Y105		7/17/2014	3/5/2015	6,553		0	6,553	0	0	0	0	0							
118 MERGER FUND-INST #301	589509207		7/19/2013	1/23/2015	5,948		0	6,118	-168	0	0	0	-168							
119 MERGER FUND-INST #301	589509207		7/19/2013	7/1/2015	283		0	288	-5	0	0	0	-5							
120 MERGER FUND-INST #301	589509207		7/19/2013	7/24/2015	141		0	144	-3	0	0	0	-3							
121 MERGER FUND-INST #301	589509207		7/19/2013	10/27/2015	2,010		0	2,081	-71	0	0	0	-71							
122 MICROSOFT CORP	594918104		7/17/2014	4/24/2015	1,425		0	1,342	83	0	0	0	83							
123 MICROSOFT CORP	594918104		7/17/2014	11/10/2015	2,352		0	1,968	384	0	0	0	384							
124 MONSTER BEVERAGE CORP	611740101		11/15/2012	11/2/2015	2,581		0	1,018	1,563	0	0	0	1,563							
125 NATIONAL OILWELL INC CON	637071101		7/3/2013	7/7/2015	1,130		0	1,582	-452	0	0	0	-452							
126 NATIONAL OILWELL INC CON	637071101		7/5/2013	7/7/2015	633		0	899	-266	0	0	0	-266							
127 NATIONAL OILWELL INC CON	637071101		6/6/2014	7/7/2015	136		0	231	-95	0	0	0	-95							
128 NATIONAL OILWELL INC CON	637071101		12/1/2014	7/7/2015	2,260		0	3,337	-1,077	0	0	0	-1,077							
129 NATIONAL OILWELL INC CON	637071101		12/7/2015	7/7/2015	2,938		0	3,751	-813	0	0	0	-813							
130 NATIONAL OILWELL INC CON	637071101		8/22/2015	7/7/2015	2,960		0	2,459	-501	0	0	0	-501							
131 ASG GLOBAL ALTERNATIVES	638721885		6/22/2013	1/23/2015	426		0	432	-6	0	0	0	-6							
132 ASG GLOBAL ALTERNATIVES	638721885		6/22/2013	7/1/2015	1,424		10	1,460	-36	0	0	0	-36							
133 ASG GLOBAL ALTERNATIVES	638721885		6/22/2013	10/27/2015	3,521		0	3,808	-287	0	0	0	-287							
134 ASG GLOBAL ALTERNATIVES	638721885		7/19/2013	10/27/2015	382		0	410	-28	0	0	0	-28							
135 ASG GLOBAL ALTERNATIVES	638721885		7/19/2013	10/27/2015	460		0	494	-34	0	0	0	-34							
136 NEUBERGER BERMAN LONG	64128R608		6/19/2014	7/1/2015	590		0	581	9	0	0	0	9							
137 NEUBERGER BERMAN LONG	64128R608		6/19/2014	7/24/2015	1,129		0	1,124	5	0	0	0	5							
138 NEUBERGER BERMAN LONG	64128R608		6/19/2014	11/10/2015	457		0	465	-8	0	0	0	-8							

Amount

	Amount
Long Term CG Distributions	1,662
Short Term CG Distributions	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		21,147		0		0						
1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	21,147		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	141
2 First quarter estimated tax payment	5/8/2015	2	342
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	483

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	4,587
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	4,587