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Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

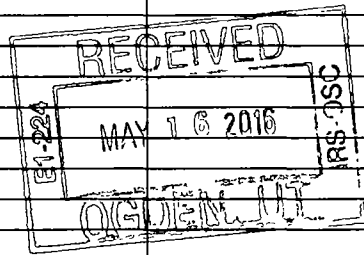
Open to Public Inspection

For calendar year 2015 or tax year beginning 2015, and ending 20

Name of foundation: KRUEGER AGNES TRUST; Employer identification number: 36-7493574; Telephone number: 312-461-5154; City: CHICAGO, IL 60603; Organization type: Section 501(c)(3) exempt private foundation.

ENVELOPE RETURN DATE MAY 1 9 2016

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



MAILED MAY 13 2016

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		848.	848.
	2	Savings and temporary cash investments	98,714.	255,661.	255,661.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	789,303.	735,700.	883,848.
	c	Investments - corporate bonds (attach schedule)	685,816.	699,120.	673,879.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)		
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
15		Other assets (describe ▶ DUE FROM BROKER)	NONE		
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,573,833.	1,691,329.	1,814,236.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>		and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,573,833.	1,691,329.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	1,573,833.	1,691,329.		
31	Total liabilities and net assets/fund balances (see instructions)	1,573,833.	1,691,329.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,573,833.
2	Enter amount from Part I, line 27a	117,444.
3	Other increases not included in line 2 (itemize) ▶ TIMING DIFFERENCE	52.
4	Add lines 1, 2, and 3	1,691,329.
5	Decreases not included in line 2 (itemize) ▶	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,691,329.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 1,135,662.		1,004,221.	131,441.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))			
a			131,441.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	131,441.		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	59,824.	1,873,249.	0.031936
2013	72,781.	1,777,309.	0.040950
2012	81,527.	1,673,506.	0.048716
2011	45,692.	1,642,420.	0.027820
2010	11,282.	1,612,555.	0.006996
2 Total of line 1, column (d)			2 0.156418
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.031284
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 1,844,514.
5 Multiply line 4 by line 3			5 57,704.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,687.
7 Add lines 5 and 6			7 59,391.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 48,446.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,373.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,373.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,373.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,732.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,732.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,641.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be credited to 2016 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of SEE STATEMENT 6 Telephone no. Located at ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes No X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b Yes No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BMO HARRIS BANK N.A. 111 W. MONROE ST , TAX DIVISION 10C, CHICAGO, IL 6060	TRUSTEE	19,501	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,791,489.
b	Average of monthly cash balances	1b	81,114.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,872,603.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,872,603.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,089.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,844,514.
6	Minimum investment return. Enter 5% of line 5	6	92,226.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	92,226.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,373.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,373.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	88,853.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	88,853.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	88,853.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,446.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,446.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,446.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				88,853.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			30,621.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>48,446.</u>				
a Applied to 2014, but not more than line 2a			30,621.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				17,825.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				71,028.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADAM VELLEUER	NONE		SCHOLARSHIP	7,000.
TIMOTHY FOSZCZ	NONE		SCHOLARSHIP	7,000.
ERIN MCCOY	NONE		SCHOLARSHIP	7,400.
SHELBY SANDERS	NONE		SCHOLARSHIP	5,000.
FILIP DUDA	NONE		SCHOLARSHIP	5,000.
ALEXANDRA MILLER-KNACK	NONE		SCHOLARSHIP	4,000.
KATHERINE SIEGER	NONE		SCHOLARSHIP	2,500.
Total				3a 37,900.
b Approved for future payment				
Total				3b

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABERDEEN EMERG MKTS INST-IS	974.	974.
ANHEUSER-BUSCH 4.125% 1/15/15	516.	516.
BB&T CORP 5.200% 12/23/15	1,300.	1,300.
BANK OF AMER CRP 6.500% 8/01/16	1,625.	1,625.
BMC TAX FREE MKKT PREMIER	27.	27.
CALAMOS MARKET NEU INC FD-I	335.	335.
CATERP FIN SERV MTN 5.500% 3/15/16	2,750.	2,750.
COHEN & STEERS INSTL RLTY SHS	190.	190.
DODGE & COX INTL STOCK FUND	1,567.	1,567.
DODGE & COX INCOME FUND MUTUAL FUND	4,202.	4,202.
DODGE & COX STOCK FUND	985.	985.
EMERSON ELECTRIC 5.250% 10/15/18	1,313.	1,313.
FEDERATED ULTRA SHORT FD-INS	443.	443.
ABSOLUTE STRATEGIES FUND I	284.	284.
FRANKLIN FLOAT RATE DLY A-AD	498.	498.
GATEWAY FUND-Y	2,609.	2,609.
GEN ELEC CAP CRP MTN 5.625% 9/15/17	1,406.	1,406.
GOLDMAN SACHS 5.350% 1/15/16	1,338.	1,338.
HARRIS ASSOCIATES INVT TR OAKMARK INTERN	1,196.	1,196.
HARRIS ASSOCIATES INVT TR OAKMARK INTL S	835.	835.
HARTFORD FLOATING RATE FUND-Y	3,122.	3,122.
HONEYWELL INTL 5.400% 3/15/16	1,350.	1,350.
ISHARES TRUST RUSSELL 1000 INDEX FD	515.	515.
JPMORGAN ALERIAN MLP INDEX FUND	401.	401.
JOHN HANCOCK III DISC VALUE M/C-IS	244.	244.
MORGAN STANLEY INS FR EMG-I	220.	220.
PIMCO FDS PAC INVT MGMT SER REAL RETURN	501.	501.
PIMCO COMMODITY RR STRAT-INS	835.	835.
POWERSHARES PREFERRED PORT	3,799.	3,799.
ROWE T PRICE SMALL CAP STK FUND	62.	62.
S & P 500 DEPOSITARY RECEIPT TR UNIT SER	4,984.	4,984.
TEMPLETON GLOBAL BOND FUND-AD	685.	685.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TWEEDY BROWNE FUND INC GLOBAL VALUE FUND	320.	320.
UNITED TECH CORP 5.375% 12/15/17	1,344.	1,344.
VANGUARD FIXED INCOME SECS FD SHORT TERM	1,109.	1,109.
VANGUARD FTSE EMERGING MARKETS ETF	270.	270.
VANGUARD REIT ETF	556.	556.
VANGUARD INDEX TR 500 INDEX FD ADMIRAL S	3,610.	3,610.
TOTAL	48,320.	48,320.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	1,560.	780.		780.
TOTALS	1,560.	780.	NONE	780.

KRUEGER AGNES TRUST

36-7493574

FORM 990PF, PART I - TAXES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FEDERAL TAX PAYMENT - PRIOR YE	1,029.	
FEDERAL ESTIMATES - PRINCIPAL	1,732.	
FOREIGN TAXES ON QUALIFIED FOR	545.	545.
FOREIGN TAXES ON NONQUALIFIED	35.	35.
	-----	-----
TOTALS	3,341.	580.
	=====	=====

KRUEGER AGNES TRUST

36-7493574

FORM 990PF, PART I - OTHER EXPENSES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER NON-ALLOCABLE EXPENSE -	15.	15.
TOTALS	----- 15. =====	----- 15. =====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: MR. HECTOR AHUMADA
C/O BMO HARRIS BANK
ADDRESS: 111 W. MONROE ST., TAX DIVISION 10C
CHICAGO, IL 60603

TELEPHONE NUMBER: (312)461-5154

KRUEGER AGNES TRUST
FORM 990PF, PART XV - LINES 2a - 2d
=====

36-7493574

RECIPIENT NAME:
KRUEGER AGNES TRUST C/O BMO HARRIS BANK N.A.
ADDRESS:
111 W. MONROE ST. TAX DIVISION 10C
CHICAGO, IL 60603
RECIPIENT'S PHONE NUMBER: 312-461-5154
FORM, INFORMATION AND MATERIALS:
SEE APPLICATION FORM ATTACHED
SUBMISSION DEADLINES:
N/A
RESTRICTIONS OR LIMITATIONS ON AWARDS:
N/A

STATEMENT 7

Details of assets in your account

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM										
CASH	847 730		1 0000		847 73	847 73		0 00	0 00	0 00%
TOTAL CASH & SHORT-TERM					\$847.73	\$847.73		\$0.00	\$0.00	.00%
CASH & SHORT-TERM										
BMO TAX FREE MMKT PREMIER	227,022 310		1 0000		227,022 31	227,022 31		0 00	25 88	0 01%
BMO TAX FREE MMKT PREMIER (INCOME INVESTMENT)	28,638 380		1 0000		28,638 38	28,638 38		0 00	3 26	0 01%
TOTAL CASH & SHORT-TERM					\$255,660.69	\$255,660.69		\$0.00	\$29.14	.01%
FIXED INCOME/LOW VOLATILITY										
Corporate and other taxable										
BANK OF AMERICA CORP DTD 07/28/2009 6 500% 08/01/2016 NON CALLABLE	25,000 000		102 9170		25,729 25	28,133 25		-2,404 00	1,625 00	6 32%
MOODY'S BAA1 S&P BBB+										
CATERPILLAR FIN SERVICE CORP MEDIUM TERM NOTE DTD 03/10/2006 5 500% 03/15/2016 NON CALLABLE	50,000,000		100 8860		50,443 00	56,550 50		-6,107 50	2,750 00	5 45%
MOODY'S A2 S&P A										
EMERSON ELECTRIC CO DTD 01/15/2008 5 250% 10/15/2018 NON CALLABLE	25,000 000		108 9170		27,229 25	28,598 91		-1,369 66	1,312 50	4 82%
MOODY'S A2 S&P A										
GENERAL ELEC CAP CORP MEDIUM TERM NOTE DTD 09/24/2007 5 625% 09/15/2017 NON CALLABLE	25,000 000		106 6270		26,656 75	28,892 50		-2,235 75	1,406 25	5 27%
MOODY'S A1 S&P AA+										

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
GOLDMAN SACHS GROUP INC DTD 01/17/2006 5 350% 01/15/2016 NON CALLABLE MOODY'S A3 S&P BBB+	25,000,000		100,1050		25,026,25	27,200,00		-2,173,75	1,337,50	5,34%
HONEYWELL INTERNATIONAL DTD 03/14/2006 5 400% 03/15/2016 CALLABLE MOODY'S A2 S&P A	25,000,000		100,8570		25,214,25	28,127,25		-2,913,00	1,350,00	5,35%
UNITED TECHNOLOGIES CORP DTD 12/07/2007 5 375% 12/15/2017 NON CALLABLE MOODY'S A3 S&P A- Taxable funds	25,000,000		107,4990		26,874,75	29,209,00		-2,334,25	1,343,75	5,00%
DODGE & COX INCOME FUND MUTUAL FUND	12,093,291		13,2900		160,719,84	167,021,40		-6,301,56	4,873,60	3,03%
FEDERATED ULTRASHORT BOND FUND	8,741,987		9,0600		79,202,40	79,681,50		-479,10	858,46	1,08%
PIMCO REAL RETURN FUND	3,332,727		10,5100		35,026,96	36,455,64		-1,428,68	356,60	1,02%
POWERSHARES PREFERRED PORTFOLIO	3,685,000		14,9500		55,090,75	52,132,84		2,957,91	3,217,01	5,84%
VANGUARD SHORT-TERM INVESTMENT GRADE FUND	5,612,723		10,5600		59,270,35	60,000,00		-729,65	1,116,93	1,88%
Total Corporate and other taxable Alternatives-Low Volatility					\$596,483,80	\$622,002,79		-\$25,518,99	\$21,547,60	3.61%
Opportunistic low volatility										
FRANKLIN FLOATING RATE DAILY ACCESS FUND	9,280,000		8,3400		77,395,20	77,116,80		278,40	3,981,12	5,14%
HARTFORD FLOATING RATE FUND	0,000		8,1200		0,00	0,00		0,00	0,00	0,00%
Total Alternatives-Low Volatility					\$77,395,20	\$77,116,80		\$278,40	\$3,981,12	5.14%
TOTAL FIXED INCOME/LOW VOLATILITY					\$673,879,00	\$699,119,59		-\$25,240,59	\$25,528,72	3.79%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT TOTAL MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
EQUITY/HIGH VOLATILITY										
U.S. equity funds										
JOHN HANCOCK III DISCIPLINED VALUE MID CAP FUND Mid cap value	1,305,837		19,1500		25,006,78	26,957,20		-1,950,42	0,00	0,00%
SPDR S&P 500 ETF TRUST Large cap diversified equity	1,185,000		203,8700		241,585,95	140,794,53		100,791,42	4,984,11	2,06%
T ROWE PRICE SMALL CAP STOCK FD #65 Small cap diversified equity	390,000		38,6100		15,057,90	13,481,90		1,576,00	0,00	0,00%
VANGUARD 500 INDEX FUND Large cap diversified equity	659,349		188,4800		124,274,10	71,977,44		52,296,66	2,611,68	2,10%
Total U.S. equity funds					\$405,924,73	\$253,211,07		\$152,713,66	\$7,595,79	1,87%
International										
DEUTSCHE X-TRACKERS MSCI EAFE HEDGED EQUITY FUND Developed large cap	3,500,000		27,1600		95,060,00	95,195,45		-135,45	3,097,50	3,26%
DODGE & COX INTERNATIONAL STOCK FUND Developed large cap	1,740,645		36,4800		63,498,73	64,001,47		-502,74	1,462,14	2,30%
MORGAN STANLEY INS FR EMG-I Emerging	1,024,693		16,9800		17,399,29	19,694,60		-2,295,31	0,00	0,00%
OAKMARK INTERNATIONAL FUND Developed large cap	2,330,205		21,3600		49,773,18	59,156,39		-9,383,21	1,155,78	2,32%
OAKMARK INTERNATIONAL SMALL CAP FUND CLASS I Developed small cap	2,176,922		14,1700		30,846,98	32,954,40		-2,107,42	0,00	0,00%
TWEEDY BROWNE GLOBAL VALUE FUND Developed large cap	701,762		24,4600		17,165,10	19,417,76		-2,252,66	0,00	0,00%

Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	=	CURRENT MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
VANGUARD FTSE EMERGING MARKETS ETF Emerging	1,530,000		32,7100		50,046.30	50,518.31		-472.01	1,630.98	3.26%
Total International					\$323,789.58	\$340,938.38		-\$17,148.80	\$7,346.40	2.27%
Alternatives-High Volatility										
Hedge funds										
GATEWAY FUND Total return hedge funds	4,221,834		29,7100		125,430.69	116,731.47		8,699.22	2,617.54	2.09%
Total Alternatives-High Volatility					\$125,430.69	\$116,731.47		\$8,699.22	\$2,617.54	2.09%
REITS										
VANGUARD REIT ETF Domestic reits	360,000		79,7300		28,702.80	24,819.57		3,883.23	1,124.64	3.92%
Total REITS					\$28,702.80	\$24,819.57		\$3,883.23	\$1,124.64	3.92%
TOTAL EQUITY/HIGH VOLATILITY					\$883,847.80	\$735,700.49		\$148,147.31	\$18,684.37	2.11%
TOTAL ASSETS IN YOUR ACCOUNT					\$1,814,235.22	\$1,691,328.50		\$122,906.72	\$44,242.23	2.44%

THE AGNES KRUEGER MEMORIAL SCHOLARSHIP FUND

STUDENT ID # _____

Applicant Name: _____
Last First M.I.

Street Address: _____

City, State & Zip: _____

Home Phone #: _____ Cell #: _____

G.P.A.: _____ Total Number of Music Program Students _____

Name of College you plan to attend: _____

Address: _____

Phone # of College Financial Aid Office: _____

Tell us about your Career plans:

Please list your School and Community activities, including any Leadership roles and Work Experience (you may attach your Senior Résumé instead or another sheet of paper):

All Financial information is confidential

Gross Annual Family Income: \$ _____

Father/Guardian Name: _____
Last First M.I.

Occupation: _____

Employer Name & Address: _____

Mother/Guardian Name: _____
Last First M.I.

Occupation: _____

Employer Name & Address: _____

Total number of children in family: _____ # Children in Household: _____

List those children attending school:

Name	Age	School Attending	% of Parental contribution to Education
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Please describe any unusual family circumstances that may limit the parental financial contribution to the applicant's education:

I declare that the above information is correct to the best of my knowledge.

Signature of Parent/Guardian: _____

Dated: _____

