Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
MARGARET STEVENSON FOUNDATION

A Employer identification number
36-7241492

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 0634

B Telephone number (see instructions)
(414) 765-5009

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 826,624

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	20,179	20,142		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	52,109			
	b	Gross sales price for all assets on line 6a 563,937				
	7	Capital gain net income (from Part IV, line 2)		52,109		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,500			
	12	**Total.** Add lines 1 through 11	74,788	72,251		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)	12,923	12,923		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	907	251		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	25			25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,355	13,174	0	1,525
	25	Contributions, gifts, grants paid	46,500			46,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	61,855	13,174	0	48,025
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	12,933			
	b	**Net investment income** (if negative, enter -0-)		59,077		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	554	337	337
2	Savings and temporary cash investments	20,345	77,210	77,210
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	169,530	36,186	65,434
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	572,076	662,183	684,158
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)		-515	-515
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	762,505	775,401	826,624
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	762,505	775,401	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	762,505	775,401	
31	**Total liabilities and net assets/fund balances** (see instructions)	762,505	775,401	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	762,505
2	Enter amount from Part I, line 27a	2	12,933
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	775,438
5	Decreases not included in line 2 (itemize) ▶	5	37
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	775,401

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	52,109
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	41,525	903,379	0 045966
2013	41,525	873,998	0 047512
2012	41,525	839,958	0 049437
2011	41,043	853,736	0 048075
2010	35,765	815,792	0 043841

2	**Total** of line 1, column (d).	2	0 234831
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046966
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	864,923
5	Multiply line 4 by line 3.	5	40,622
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	591
7	Add lines 5 and 6.	7	41,213
8	Enter qualifying distributions from Part XII, line 4.	8	48,025

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	591
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	591
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	591
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,022		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,022
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	431
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 431 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶US BANK NA MK-WI-TWPT Telephone no ▶(414) 765-5009

Located at ▶777 E WISCONSIN AVE MILWAUKEE WI ZIP +4 ▶53201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEPHEN P PADDOCK 12 ORINDA WAY STE B ORINDA, CA 94563	PRES/TREAS/DIR 1	0		
PATRICIA S PADDOCK 12 ORINDA WAY STE B ORINDA, CA 94563	DIRECTOR 1	0		
JOHN G LINDSAY 235 WALKER ST APT 259 LENOX, MA 01240	DIRECTOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	849,582
b	Average of monthly cash balances.	1b	28,512
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	878,094
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	878,094
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,171
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	864,923
6	**Minimum investment return.** Enter 5% of line 5.	6	43,246

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	43,246
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 591		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	591
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	42,655
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	42,655
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	42,655

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	48,025
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	48,025
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	591
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	47,434

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					42,655
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				42,207	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	0				
b From 2011.	0				
c From 2012.	0				
d From 2013.	0				
e From 2014.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 48,025					
a Applied to 2014, but not more than line 2a				42,207	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					5,818
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					36,837
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .	0				
b Excess from 2012. . . .	0				
c Excess from 2013. . . .	0				
d Excess from 2014. . . .	0				
e Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				46,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	20,179	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	52,109	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a REVERSAL OF 2014 G			14	2,500	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				74,788	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 74,788

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-11	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
DONALD J ROMAN		2016-05-11	☑	P00364310

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219	Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
38 AMERIPRISE FINL INC		2013-02-21	2015-02-20
59 ANADARKO PETROLEUM CORP		2009-05-05	2015-02-20
54 ANALOG DEVICES INC		2013-02-21	2015-02-20
8 ARM HLDGS PLC A D R		2013-02-21	2015-02-20
60 ARM HLDGS PLC A D R		2013-09-09	2015-02-20
7 BLACKROCK INC		2013-09-09	2015-02-20
64 BORG-WARNER AUTOMOTIVE INC COM		2011-07-07	2015-02-20
31 DEERE CO		2013-09-09	2015-02-20
137 EMC CORPORATION		2013-09-09	2015-02-20
41 FLUOR CORP		2012-04-04	2015-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,160		2,578	2,582
5,041		2,679	2,362
3,184		2,466	718
412		337	75
3,092		2,548	544
2,636		1,843	793
3,899		2,613	1,286
2,851		2,587	264
3,955		3,629	326
2,426		2,466	-40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,582
			2,362
			718
			75
			544
			793
			1,286
			264
			326
			-40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
71 FLOWSERVE CORP		2010-07-15	2015-02-20
5 GOOGLE INC CL A		2009-09-16	2015-02-20
5 GOOGLE INC CL C		2009-09-16	2015-02-20
64 HAIN CELESTIAL GROUP INC COM		2013-09-09	2015-02-20
35 LAS VEGAS SANDS CORP		2014-05-23	2015-02-20
50 LAUDER ESTEE COS INC CL A		2011-07-07	2015-02-20
66 MASTEC INC		2014-05-23	2015-02-20
914 095 NUVEEN STRATEGIC INCOME I		2014-03-21	2015-02-20
16 PRECISION CASTPARTS CORP		2013-09-09	2015-02-20
37 QUALCOMM INC		2013-02-21	2015-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,427		2,164	2,263
2,700		1,818	882
2,688		1,812	876
3,935		2,540	1,395
2,107		2,622	-515
4,059		2,647	1,412
1,351		2,547	-1,196
10,311		10,357	-46
3,498		3,544	-46
2,649		2,411	238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,263
			882
			876
			1,395
			-515
			1,412
			-1,196
			-46
			-46
			238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
34 ROCKWELL AUTOMATION INC		2012-04-04	2015-02-20
34 SCHEIN HENRY INC COMMON STOCK		2009-09-16	2015-02-20
47 STARWOOD HOTELS & RESORTS		2013-09-09	2015-02-20
73 THERMO FISHER SCIENTIFIC INC		2009-09-16	2015-02-20
82 TRIMBLE NAV LTD COM W/RIGHTS ATTACHED EX		2013-02-21	2015-02-20
53 UNITED RENTALS INC COM		2013-09-09	2015-02-20
83 URBAN OUTFITTERS INC		2013-09-09	2015-02-20
64 V F CORP		2013-09-09	2015-02-20
74 WALGREENS BOOTS ALLIANCE INC		2013-09-09	2015-02-20
44 ACCENTURE PLC CL A		2013-09-09	2015-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,999		2,653	1,346
4,835		1,907	2,928
3,757		3,111	646
9,513		3,330	6,183
2,160		2,491	-331
5,038		3,039	1,999
3,166		3,542	-376
4,840		3,073	1,767
5,666		3,680	1,986
3,966		3,241	725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,346
			2,928
			646
			6,183
			-331
			1,999
			-376
			1,767
			1,986
			725

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
53 MICHAEL KORS HOLDINGS LLD		2013-02-21	2015-02-20
27 STRATASYS LTD		2014-05-23	2015-02-20
30 ASML HOLDING NV NY REG SHS		2013-09-09	2015-02-20
57 ANHEUSER BUSCH INBEV NV A D R		2013-09-09	2015-04-07
125 ENVISION HEALTHCARE HOLDINGS INC		2015-02-20	2015-04-07
3502 627 GOLDMAN SACHS COMM STRAT INS		2014-03-19	2015-04-07
4837 371 NUVEEN STRATEGIC INCOME I		2009-05-05	2015-04-07
38 PALO ALTO NETWORKS INC		2014-05-23	2015-04-07
39 RESTORATION HARDWARE HOLDING		2014-05-23	2015-04-07
24 SHIRE PLC A D R		2014-05-23	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,662		3,222	440
1,707		2,539	-832
3,133		2,671	462
7,239		5,426	1,813
4,889		4,621	268
13,310		20,000	-6,690
54,711		47,052	7,659
5,565		2,537	3,028
3,681		2,554	1,127
5,764		4,095	1,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			440
			-832
			462
			1,813
			268
			-6,690
			7,659
			3,028
			1,127
			1,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 ULTRA SALON COSMETICS FRAGRANCE		2015-02-20	2015-04-07
55 LIBERTY GLOBAL PLC SERIES C		2015-02-20	2015-04-07
0137 GOOGLE INC CL C		2009-09-16	2015-05-07
57 ADOBE SYS INC		2014-05-23	2015-06-01
145 APPLIED MATERIALS INC		2015-02-20	2015-06-01
50 ARM HLDGS PLC A D R		2013-02-21	2015-06-01
40 AUTOLIV INC		2014-05-23	2015-06-01
13 BAIDU COM INC A D R		2015-02-20	2015-06-01
10 BLACKROCK INC		2013-09-09	2015-06-01
15 COSTAR GRP INC COM		2015-02-20	2015-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,910		2,615	295
2,765		2,811	-46
7		3	4
4,503		3,654	849
2,927		3,654	-727
2,634		2,108	526
5,037		4,145	892
2,607		2,716	-109
3,646		2,632	1,014
3,103		2,846	257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			295
			-46
			4
			849
			-727
			526
			892
			-109
			1,014
			257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
41 DANAHER CORP		2013-02-21	2015-06-01
26 DIAGEO PLC SPONSORED A D R		2012-04-04	2015-06-01
57 DOLLAR GENERAL CORP		2015-02-20	2015-06-01
44 EBAY INC		2015-02-20	2015-06-01
3043 214 LOOMIS SAYLES GLBL BOND INST		2014-03-19	2015-06-01
99 015 NUVEEN REAL ESTATE SECS I		2014-12-16	2015-06-01
326 336 NUVEEN REAL ESTATE SECS I		2011-07-07	2015-06-01
23 SBA COMMUNICATIONS CORP COM		2015-02-20	2015-06-01
26 SCHEIN HENRY INC COMMON STOCK		2009-09-16	2015-06-01
103 SPLUNK INC		2014-05-23	2015-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,548		2,491	1,057
2,865		2,510	355
4,137		4,067	70
2,732		2,547	185
46,166		50,000	-3,834
2,357		2,338	19
7,767		6,740	1,027
2,608		2,787	-179
3,708		1,458	2,250
6,880		4,683	2,197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,057
			355
			70
			185
			-3,834
			19
			1,027
			-179
			2,250
			2,197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
211 TWENTY FIRST CENTURY FOX INC		2015-02-20	2015-06-01
29 VALEANT PHARMACEUTICALS		2013-09-09	2015-06-01
23 VERTEX PHARMACEUTICALS INC COM		2015-02-20	2015-06-01
55 NIELSEN NV		2015-02-20	2015-06-01
1 SECURITY LITIGATION		1911-11-11	2015-06-29
47 CAMERON INTERNATIONAL CORP		2012-04-04	2015-07-01
50 ALIBABA GROUP HOLDING LTD A D R		2015-02-20	2015-07-09
63 344 ABERDEEN FDS EMRGN		2014-12-19	2015-07-10
1926 225 ABERDEEN FDS EMRGN		2011-07-13	2015-07-10
45 WHOLE FOODS MKT INC		2015-02-20	2015-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,092		7,406	-314
6,917		2,939	3,978
2,934		2,709	225
2,476		2,481	-5
162			162
2,383		2,470	-87
4,031		4,335	-304
848		850	-2
25,792		30,083	-4,291
1,487		2,544	-1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-314
			3,978
			225
			-5
			162
			-87
			-304
			-2
			-4,291
			-1,057

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5646 173 TCW EMERGING MARKETS INCOME FUND		2015-06-01	2015-09-22
1291 99 CAUSEWAY EMERGING MARKETS INSTL		2015-07-10	2015-10-06
500 ISHARES MSCI EMERGING MARKETS ETF		2009-05-05	2015-10-06
636 132 NUVEEN REAL ESTATE SECS I		2011-07-07	2015-10-13
221 828 LAUDUS INTERNATIONAL MARKETMASTERS		2012-04-04	2015-10-13
1031 992 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2011-07-08	2015-10-15
314 685 SCOUT INTERNATIONAL FUND		2009-02-02	2015-11-23
717 154 SCOUT INTERNATIONAL FUND		2015-04-10	2015-11-23
3685 954 NUVEEN HIGH INCOME BOND FD CL I		2011-07-07	2015-12-08
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,080		44,963	-1,883
13,398		15,000	-1,602
17,240		15,355	1,885
14,879		13,860	1,019
4,945		4,053	892
9,990		10,299	-309
9,922		6,105	3,817
22,612		25,000	-2,388
26,244		33,579	-7,335
			13,616

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,883
			-1,602
			1,885
			1,019
			892
			-309
			3,817
			-2,388
			-7,335

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST STEPHENS EPISCOPAL CHURCH 67 EAST ST PITTSFIELD,MA 01201	NONE	PC	GENERAL OPERATING	3,000
WALDENSTROM'S MACROGIOBULENE 6144 CLARK AVE SARASOTA,FL 34238	NONE	PC	GENERAL OPERATING	3,000
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON,IL 60208	NONE	PC	GENERAL OPERATING	5,000
LANDMARK SCHOOL 429 HALE STREET PRIDES CROSSING,MA 01965	NONE	PC	GENERAL OPERATING	5,000
HOSPICE CARE IN THE BERKSHIRES 369 SOUTH ST PITTSFIELD,MA 01201	NONE	PC	GENERAL OPERATING SUPPORT	3,000
BERKSHIRE CENTER FOR FAMILIES & CHILDREN 480 WEST STREET PITTSFIELD,MA 01201	NONE	PC	GENERAL OPERATING	5,000
BOYS & GIRLS CLUBS OF OAKLAND PO BOX 23203 OAKLAND,CA 94523	NONE	PC	GENERAL OPERATING	7,500
MICHAEL J FOX FOUNDATION FOR PARKINSON'S RESEARCH POBOX 780 NEW YORK,NY 10008	NONE	PC	GENERAL OPERATING	10,000
HOSPICE OF EAST BAY 3470 BUSKIRK AVE PLEASANT HILL,CA 94523	NONE	PC	GENERAL OPERATING	2,500
THUNDERBIRD LODGE PRESERVATION SOC PO BOX 6812 INCLINE VILLAGE,NV 89450	NONE	PC	GENERAL OPERATING	2,500
Total . . . . ▶ **3a**				46,500

TY 2015 Accounting Fees Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2015 Investments Corporate Stock Schedule

Name: MARGARET STEVENSON FOUNDATION
EIN: 36-7241492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CERNER CORPORATION	2,556	4,814
CELGENE CORP	2,536	7,665
DISNEY WALT CO	2,477	6,095
SEMPRA ENERGY	1,536	2,914
UNION PACIFIC CORP	2,388	5,161
UNITED TECHNOLOGIES CORP	1,328	2,690
SCHLUMBERGER LTD	2,462	2,511
PIONEER NAT RES CO	2,595	3,511
AMAZON COM INC	2,655	6,759
MONSANTO CO	2,459	2,463
QUALCOMM INC		
VISA INC	5,567	8,996
LINKEDIN CORP A	4,028	5,852
STARBUCKS CORP	3,599	6,003
LAUDER ESTEE COS INC CL A		
CAMERON INTL CORP		
FLUOR CORP		
FLOWSERVE CORP		
BORG WATER INC		
THERMO FISHER SCIENTIFIC INC		
SCHEIN HENRY INC		
ROCKWELL AUTOMATION INC		
GOOGLE INC CL A		
E M C CORPORATION		
ANADARKO PETROLEUM CORP		
APPLE INC		
AMERIPRISE FINL INC		
ANALOG DEVICES INC		
BLACKROCK INC		
DANAHER CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEERE & VOQ		
HAIN CELESTIAL GROUP INC		
PRECISION CASTPARTS CORP		
STARWOOD HOTELS & RESORTS		
TRIMBLE NAV LTD		
UNITED RENTALS INC		
URBAN OUTFITTERS INC		
V F CORP		
ACCENTURE PLC CL A		
ANHEUSER BUSCH INBEV NV ADR		
ARMS HLDGS PLC ADR REPSTG 3		
ASML HOLDING NV NY REG SHS		
DIAGEO PLC SPNSRD ADR REPSTG		
MICHAEL KORS HOLDINGS LLD		
VALEANT PHARMACEUTICALS INTE		
ADOBE SYS INC		
AUTOLIV INC		
GOOGLE INC CL C		
LAS VEGAS SANDS CORP		
MASTEC INC		
PALO ALTO NETWORKS INC		
RESTORATION HARDWARE HOLDING		
SPLUNK INC		
THE PRICELINE GROUP INC		
WALGREENS BOOTS ALLIANCE INC		
SHIRE PLC ADR		
STRATASYS LTD		

TY 2015 Investments - Other Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN MID CAP GRWTH OPP	AT COST	23,009	30,834
NUVEEN REAL ESTATE SECS I	AT COST	36,284	41,483
AMER CENT SMALL CAP VALU INS	AT COST	14,849	20,279
HIGHLAND LONG SHORT EQUITY Z	AT COST	29,768	29,604
LAUDUS INTL MARKETMASTERS FUND	AT COST	21,408	24,583
CAMBIAR INTL EQUITY FUND INS	AT COST	30,098	35,208
ROBECO BOSTON PRTNRS LS RSRCH	AT COST	20,000	23,279
T ROWE PRICE MIDCAP VAL FD 115	AT COST	43,350	36,556
NUVEEN FUNDS CORE BD FD I	AT COST	48,866	48,391
OPPENHEIMER SR FLOAT RATE Y	AT COST	20,000	18,199
AQR MANAGED FUTURES STR I	AT COST	20,000	18,872
COLUMBIA INCOME FD CL Z	AT COST	77,000	71,400
LOOMIS SAYLES GLBL BOND INST	AT COST	57,699	55,223
ALPHABET INC CL A	AT COST	1,222	3,890
ALPHABET INC CL C	AT COST	1,214	3,794
AMERICAN TOWER CORP	AT COST	4,813	4,848
AMGEN INC	AT COST	2,666	2,760
APPLE INC	AT COST	2,184	8,842
BIOGEN, INC	AT COST	11,910	9,191
COMCAST CORP CLASS A	AT COST	2,563	2,483
CVS HEALTH CORPORATION	AT COST	4,601	4,400
DELTA AIR LINES INC	AT COST	4,398	4,765
ECOLAB INC	AT COST	2,799	2,860
FACEBOOK INC A	AT COST	6,075	7,954
FINANCIAL SELECT SECTOR SPDR E	AT COST	12,350	11,915
GILEAD SCIENCES INC	AT COST	2,763	2,732
HONEYWELL INTERNATIONAL INC	AT COST	8,805	8,700
ISHARES MSCI EAFE VALUE INDEX	AT COST	26,335	23,260
ISHARES MSCI USA MIN VOLATILIT	AT COST	12,450	12,546
J P MORGAN CHASE CO	AT COST	9,971	9,905

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MCKESSON CORPORATION	AT COST	4,325	4,325
MGM RESORTS INTERNATIONAL	AT COST	3,254	3,272
MICROSOFT CORP	AT COST	9,430	11,096
MORGAN STANLEY	AT COST	2,597	2,259
OCCIDENTAL PETROLEUM CORPORATI	AT COST	11,743	10,142
P P G INDS INC	AT COST	4,713	3,953
PRINCIPAL PREFERRED SEC INS	AT COST	35,000	34,828
SALESFORCE COM INC	AT COST	2,542	3,136
T ROWE PRICE EUROPEAN STOCK	AT COST	25,000	23,644
THE PRICELINE GROUP INC	AT COST	668	5,100
UNITED HEALTH GROUP INC	AT COST	3,461	3,647
NUVEEN STRATEGIC INCOME I			
SCOUT INTERNATIONAL FUND			
ABERDEEN FDS EMRGN MKT INSTL			
ISHARES MSCI EMERGING MKTS			
NUVEEN HIGH INCOME BOND FD CL			
GOLDMAN SACHS COMM STRAT INS			
LOOMIS SAYLES STRATEGIC ALPHA			

TY 2015 Other Assets Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME		-515	-515

TY 2015 Other Decreases Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Amount
ROUNDING	37

TY 2015 Other Expenses Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	25	0		25

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TY 2015 Other Income Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REVERSAL OF 2014 GRANT PAID	2,500	0	

TY 2015 Other Professional Fees Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	12,923	12,923		

TY 2015 Taxes Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	239	239		0
FEDERAL ESTIMATES - PRINCIPAL	656	0		0
FOREIGN TAXES ON NONQUALIFIED	12	12		0