



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**

**2015**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

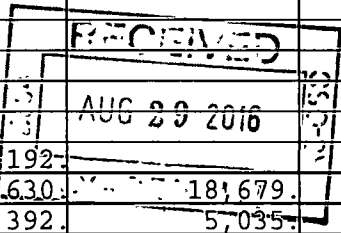
Open to Public Inspection

For calendar year **2015** or tax year beginning , **2015**, and ending , **20**

ENVELOPE POSTMARK DATE AUG 23 2016

Name of foundation <b>VANDERPOEL CONSERVATION FOUNDATION R66266009</b>		<b>A</b> Employer identification number <b>36-7193086</b>
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see instructions) <b>866-888-5157</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHICAGO, IL 60603</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 878,223.</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	30,574.			
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
<b>3</b> Interest on savings and temporary cash investments.				
<b>4</b> Dividends and interest from securities	18,679.	18,679.		
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-2,431.			
<b>b</b> Gross sales price for all assets on line 6a <b>235,553.</b>				
<b>7</b> Capital gain net income (from Part IV, line 2)				
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)	192.			STMT 1
<b>12</b> Total. Add lines 1 through 11	46,630.	18,679.		
<b>13</b> Compensation of officers, directors, trustees, etc.	8,392.	5,035.		3,357.
<b>14</b> Other employee salaries and wages		NONE	NONE	
<b>15</b> Pension plans, employee benefits		NONE	NONE	
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach schedule)				
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions) <b>STMT 2</b>	1,226.	326.		
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings		NONE	NONE	
<b>22</b> Printing and publications		NONE	NONE	
<b>23</b> Other expenses (attach schedule) <b>STMT 3</b>	15.			15.
<b>24</b> Total operating and administrative expenses.				
<b>25</b> Add lines 13 through 23.	9,633.	5,361.	NONE	3,372.
<b>26</b> Contributions, gifts, grants paid	43,148.			43,148.
<b>26</b> Total expenses and disbursements Add lines 24 and 25	52,781.	5,361.	NONE	46,520.
<b>27</b> Subtract line 26 from line 12				
<b>a</b> Excess of revenue over expenses and disbursements	-6,151.			
<b>b</b> Net investment income (if negative, enter -0-)		13,318.		
<b>c</b> Adjusted net income (if negative, enter -0-)				



Handwritten initials and number: **199**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	9,325.	7,984.	7,984.
	2	Savings and temporary cash investments . . . . .	48,222.	49,263.	49,263.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .	601,255.	608,889.	675,973.
	c	Investments - corporate bonds (attach schedule) . . . . .	43,874.	83,521.	81,419.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans . . . . .			
13		Investments - other (attach schedule) . . . . .	118,394.	65,253.	63,584.
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	821,070.	814,910.	878,223.
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable . . . . .			
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds . . . . .	821,070.	814,910.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	821,070.	814,910.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	821,070.	814,910.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	821,070.
2	Enter amount from Part I, line 27a . . . . .	2	-6,151.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	814,919.
5	Decreases not included in line 2 (itemize) ▶ <b>COST BASIS ADJUSTMENT</b>	5	9.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	814,910.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
<b>a</b> 235,553.		237,984.	-2,431.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
<b>a</b>				-2,431.		
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	-2,431.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	40,996.	918,528.	0.044632
2013	36,922.	837,398.	0.044091
2012	35,769.	743,026.	0.048140
2011	17,711.	729,328.	0.024284
2010	7,313.	665,857.	0.010983
<b>2</b> Total of line 1, column (d)			0.172130
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.034426
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			917,285.
<b>5</b> Multiply line 4 by line 3			31,578.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			133.
<b>7</b> Add lines 5 and 6			31,711.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			46,520.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	133.
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b. . . . .		
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	2	
<b>3</b> Add lines 1 and 2. . . . .	3	133.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	4	NONE
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	133.
<b>6</b> Credits/Payments:		
<b>a</b> 2015 estimated tax payments and 2014 overpayment credited to 2015. . . . .	6a	741.
<b>b</b> Exempt foreign organizations - tax withheld at source. . . . .	6b	NONE
<b>c</b> Tax paid with application for extension of time to file (Form 8868). . . . .	6c	NONE
<b>d</b> Backup withholding erroneously withheld. . . . .	6d	
<b>7</b> Total credits and payments. Add lines 6a through 6d. . . . .	7	741.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached. . . . .	8	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. . . . .	9	
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .	10	608.
<b>11</b> Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 608. Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>1c</b> Did the foundation file Form 1120-POL for this year? . . . . .		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>4b</b> If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of JP Morgan Chase Bank, N.A Telephone no. (866) 888-5157 Located at 10 S DEARBORN ST; MC; IL 1-0117, CHICAGO, IL ZIP+4 60603
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years.
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP Morgan Chase Bank, N.A. 10 S Dearborn ST; MC; IL 1-0117, Chicago, IL 60603	trustee 2	8,392.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services . . . . .</b>		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 NONE		
2		
All other program-related investments See instructions. 3 NONE		
<b>Total. Add lines 1 through 3 . . . . .</b>		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	875,170.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	56,084.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	931,254.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	931,254.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	13,969.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	917,285.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	45,864.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	45,864.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	133.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	133.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	45,731.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	45,731.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	45,731.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	46,520.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	46,520.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	133.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	46,387.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				45,731.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only, . . . . .			43,148.	
b Total for prior years 20 <u>13</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . . .	NONE			
b From 2011 . . . . .	NONE			
c From 2012 . . . . .	NONE			
d From 2013 . . . . .	NONE			
e From 2014 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>46,520.</u>				
a Applied to 2014, but not more than line 2a . . . .			43,148.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2015 distributable amount . . . . .				3,372.
e Remaining amount distributed out of corpus . . . .	NONE			
f Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016. . . . .				42,359.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . . .	NONE			
b Excess from 2012 . . . . .	NONE			
c Excess from 2013 . . . . .	NONE			
d Excess from 2014 . . . . .	NONE			
e Excess from 2015 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2015, Prior 3 years (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Citizens for Conservation Inc 459 WEST HIGHWAY 22 Barrington IL 60010	NONE	PC	GENERAL	31,648.
Friends of Nachusa Grasslands 8772 S LOWDEN DRIVE Franklin Grove IL 61031	NONE	PC	GENERAL	2,000.
Chicago Academy of Sciences 2430 N CANNON DRIVE Chicago IL 60614	NONE	PC	GENERAL	2,000.
Natural Land Institute 320 S 3RD STREET Rockford IL 61104	NONE	PC	GENERAL	2,000.
Salt Creek Greenway Assoc. 10327 ELIZABETH STREET Westchester IL 60154	NONE	PC	GENERAL	500.
Turtle Island Restoration P.O. BOX 370 Forest Knolls CA 94933	NONE	PC	GENERAL	1,000.
Save The Redwoods League 114 SANSONE ST. STE 1200 San Francisco CA 94	NONE	PC	GENERAL	2,000.
Sempervirens Fund 419 SOUTH SAN ANTONIO ROAD STE 211 Los Altos	NONE	PC	GENERAL	1,000.
MARINE MAMMAL CENTER 2000 BUNKER ROAD, SAUSALITO . CA 94965	NONE	PC	GENERAL	1,000.
<b>Total</b> . . . . . ▶ <b>3a</b>				<b>43,148.</b>
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2015**

Name of the organization

Employer identification number

VANDERPOEL CONSERVATION FOUNDATION R66266009

36-7193086

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ -----

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Name of organization**  
**VANDERPOEL CONSERVATION FOUNDATION R66266009**

**Employer identification number**  
**36-7193086**

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WAID VANDERPOEL CHARITABLE LEAD TR 10 S DEARBORN ST; MC: IL1-0117 CHICAGO, IL 60603	\$ 30,574.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
-----	-----
DEFERRED INCOME	-192.
TOTALS	----- -192. =====

VANDERPOEL CONSERVATION FOUNDATION R66266009

36-7193086

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	900.	
FOREIGN TAXES ON QUALIFIED FOR	287.	287.
FOREIGN TAXES ON NONQUALIFIED	39.	39.
	-----	-----
TOTALS	1,226.	326.
	=====	=====

VANDERPOEL CONSERVATION FOUNDATION R66266009

36-7193086

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
ATTORNEY GENERAL FEE	15.	15.
TOTALS	----- 15. =====	----- 15. =====



VANDERPOEL CONSERVATION FOUNDATION ACCT. R66266009  
For the Period 1/1/15 to 12/31/15

## Account Summary

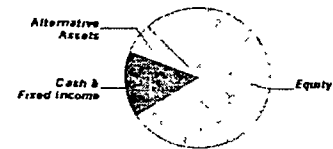
### PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	699,790.74	675,972.77	(23,817.97)	14,000.27	78%
Alternative Assets	116,668.59	63,583.96	(53,084.63)	1,090.13	7%
Cash & Fixed Income	91,711.10	130,682.23	38,971.13	2,626.99	15%
<b>Market Value</b>	<b>\$908,170.43</b>	<b>\$870,238.96</b>	<b>(\$37,931.47)</b>	<b>\$17,717.39</b>	<b>100%</b>

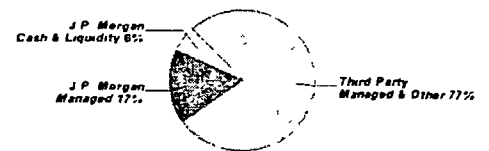
### INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	9,324.50	7,983.68	(1,340.82)
Accruals	964.68	1,260.01	295.33
<b>Market Value</b>	<b>\$10,289.18</b>	<b>\$9,243.69</b>	<b>(\$1,045.49)</b>

### Asset Allocation



### Manager Allocation \*



\* **J.P. Morgan Managed** includes mutual funds, other registered funds and hedge funds managed by J.P. Morgan and structured products issued by J.P. Morgan. **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds and separately managed accounts managed by parties other than J.P. Morgan, separately managed accounts managed by J.P. Morgan where a party other than J.P. Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J.P. Morgan, investment conduits investing in non-J.P. Morgan managed hedge funds where J.P. Morgan is solely administrator to the conduit, and other investments not managed or issued by J.P. Morgan. **J.P. Morgan Cash & Liquidity Funds** includes cash, J.P. Morgan deposit sweeps and J.P. Morgan money market mutual funds. See important information about investment principles and conflicts in the disclosures section.



VANDERPOEL CONSERVATION FOUNDATION ACCT R66266009  
For the Period 1/1/15 to 12/31/15

Account Summary CONTINUED

Portfolio Activity	PRINCIPAL		INCOME	
	Current Period Value	Year-to-Date Value	Current Period Value	Year-to-Date Value
Beginning Market Value	908,170.43	908,170.43	9,324.50	9,324.50
Additions	42,510.24	42,510.24	42,148.00	42,148.00
Withdrawals & Fees	(46,344.00)	(46,344.00)	(60,195.07)	(60,195.07)
Net Additions/Withdrawals	(\$3,833.76)	(\$3,833.76)	(\$18,047.07)	(\$18,047.07)
Income	1,416.99	1,416.99	16,706.25	16,706.25
Change in Investment Value	(35,514.70)	(35,514.70)		
Ending Market Value	\$870,238.96	\$870,238.96	\$7,983.68	\$7,983.68
Accruals	--	--	1,260.01	1,250.01
Market Value with Accruals	--	--	\$9,243.69	\$9,243.69

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	18,106.58	18,106.58
Interest Income	16.65	16.65
Taxable Income	\$18,123.24	\$18,123.24

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	12,589.69	12,589.69
ST Realized Gain/Loss	(13,894.77)	(13,894.77)
LT Realized Gain/Loss	(1,089.59)	(1,089.59)
Realized Gain/Loss	(\$2,394.67)	(\$2,394.67)

Unrealized Gain/Loss To-Date Value  
\$63,312.64

J.P.Morgan



006A07JH80101742744  
P17Z1Z101108DF0Y500



VANDERPOEL CONSERVATION FOUNDATION ACCT R66266009  
For the Period 1/1/15 to 12/31/15

**Account Summary** CONTINUED

<b>Cost Summary</b>	<b>Cost</b>
Equity	608,888 81
Cash & Fixed Income	132,784 25
<b>Total</b>	<b>\$741,673.06</b>

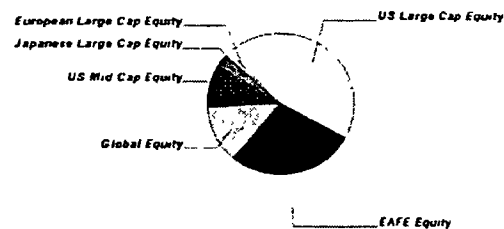


VANDERPOEL CONSERVATION FOUNDATION ACCT R66266009  
For the Period 1/1/15 to 12/31/15

## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	280,031.20	304,811.31	24,780.11	35%
US Mid Cap Equity	74,272.28	69,029.45	(5,242.83)	8%
EAFE Equity	236,544.73	187,922.69	(48,622.04)	22%
European Large Cap Equity	0.00	8,529.48	8,529.48	1%
Japanese Large Cap Equity	9,854.00	15,915.63	6,061.63	2%
Asia ex-Japan Equity	42,839.19	0.00	(42,839.19)	
Emerging Market Equity	9,748.46	0.00	(9,748.46)	
Global Equity	46,500.88	89,764.21	43,263.33	10%
<b>Total Value</b>	<b>\$699,790.74</b>	<b>\$675,972.77</b>	<b>(\$23,817.97)</b>	<b>78%</b>

### Asset Categories



Market Value/Cost	Current Period Value
Market Value	675,972.77
Tax Cost	608,888.81
Unrealized Gain/Loss	67,083.96
Estimated Annual Income	14,000.27
Accrued Dividends	1,260.01
Yield	2.07%

J.P.Morgan



VANDERPOEL CONSERVATION FOUNDATION ACCT. R68266009  
For the Period 1/1/15 to 12/31/15

## Equity Detail

	Pnce	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>US Large Cap Equity</b>							
FMI LARGE CAP FD 302933-20-5 FMIH X	18 61	785 424	14,616 74	11,027 35	3 589 39	163 36	1 12%
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	34 37	835 622	28,720 33	28,220 38	499 95	194 69	0 68%
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	26 81	897 131	24,052 08	16,067 62	7,984 46	55 62	0 23%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 04	1,688 654	25,397 36	18,211 22	7 186 14	229 65	0 90%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203 87	1,040 000	212,024 80	178,160 64	33,864 16	4,374 24 1 250 01	2 06%
<b>Total US Large Cap Equity</b>			<b>\$304,811.31</b>	<b>\$251,687.21</b>	<b>\$53,124 10</b>	<b>\$5,017.56 \$1,260.01</b>	<b>1.64%</b>
<b>US Mid Cap Equity</b>							
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	139 32	403 000	56,145 96	47 405 50	8 740 46	876 52	1 56%
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	10 19	1 264 327	12 883 49	10 734 13	2,149 36	154 24	1 20%
<b>Total US Mid Cap Equity</b>			<b>\$69,029 45</b>	<b>\$58,139 63</b>	<b>\$10,889.82</b>	<b>\$1,030 76</b>	<b>1.49%</b>

J.P.Morgan



VANDERPOEL CONSERVATION FOUNDATION ACCT R66266009  
For the Period 1/1/15 to 12/31/15

	Pnce	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>EAFE Equity</b>							
DEUTSCHE X-TRACKERS MSCI EAF 233051-20-0 DBEF	27 16	1,278 000	34,710 48	38,556 38	(3 845 90)	1,131 03	3 26%
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	36 48	1,187 194	43 308 84	41,799 44	1,509 40	997 24	2 30%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58 72	726 000	42 630.72	44,972 27	(2,341 55)	1,176 12	2 76%
MFS INTL VALUE-I 55273E-82-2 MINI X	35 72	1,049 116	37,474 42	28,202 00	9 272 42	559 17	1 49%
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	21 36	1,395 048	29,798 23	34,278 98	(4 480 75)	691 94	2 32%
<b>Total EAFE Equity</b>			<b>\$187,922 69</b>	<b>\$187,809.07</b>	<b>\$113.62</b>	<b>\$4,555.50</b>	<b>2.42%</b>
<b>European Large Cap Equity</b>							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	49 88	171 000	8 529 48	9 526 90	(997 42)	277 36	3 25%
<b>Japanese Large Cap Equity</b>							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 88	1,462 834	15 915 63	16,291 00	(375 37)	1,388 22	8 72%



00540738803017422746  
004807306800100022746



VANDERPOEL CONSERVATION FOUNDATION ACCT. R66266009  
For the Period 1/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
<b>Global Equity</b>							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17.84	5,031,626	89,764.21	85,435.00	4,329.21	1,730.87	1.93%



VANDERPOEL CONSERVATION FOUNDATION ACCT R66266009  
For the Period 1/1/15 to 12/31/15

## Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	91,642.16	63,583.96	(28,058.20)	7%
Hard Assets	25,026.43	0.00	(25,026.43)	
<b>Total Value</b>	<b>\$116,668.59</b>	<b>\$63,583.96</b>	<b>(\$53,084.63)</b>	<b>7%</b>

## Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
<b>Hedge Funds</b>				
EQUINOX CAMPBELL STRATEGY-I 29446A-81-9 EBSI X	11.00	1,776.612	19,542.73	19,094.00
GATEWAY FD-Y 367829-88-4 GTEY X	29.71	312.198	9,275.40	8,644.76
GOTHAM ABSOLUTE RETURN-INS 360873-13-7 GARI X	12.31	1,385.185	17,051.63	17,952.00
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	10.31	1,718.157	17,714.20	19,562.50
<b>Total Hedge Funds</b>			<b>\$63,583.96</b>	<b>\$65,253.26</b>

J.P.Morgan



0254306803101242727  
0064070080100002247

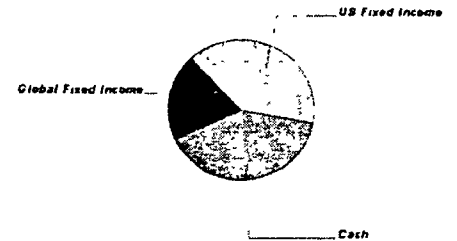


VANDERPOEL CONSERVATION FOUNDATION ACCT. R66266009  
For the Period 1/1/15 to 12/31/15

## Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	48,222.39	49,263.25	1,040.86	6%
US Fixed Income	43,488.71	56,427.82	12,939.11	6%
Global Fixed Income	0.00	24,991.16	24,991.16	3%
<b>Total Value</b>	<b>\$91,711.10</b>	<b>\$130,682.23</b>	<b>\$38,971.13</b>	<b>15%</b>

### Asset Categories



Market Value/Cost	Current Period Value
Market Value	130,682.23
Tax Cost	132,784.25
Unrealized Gain/Loss	(2,102.02)
Estimated Annual Income	2,626.99
Yield	2.01%

### SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months <sup>1</sup>	130,682.23	100%

<sup>1</sup> The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

### SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	49,263.25	37%
Mutual Funds	81,418.98	63%
<b>Total Value</b>	<b>\$130,682.23</b>	<b>100%</b>



VANDERPOEL CONSERVATION FOUNDATION ACCT R66266009  
For the Period 1/1/15 to 12/31/15

Note: This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

### Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
<b>Cash</b>							
US DOLLAR PRINCIPAL	1 00	49,263 25	49,263 25	49 263 25		14,77	0 03%
<b>US Fixed Income</b>							
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 54	2,488 93	28,722 22	28,996 00	(273 78)	672 01	2 34%
DOUBLELINE TOTL RET BND-I 258620-10-3	10 78	2,570 09	27,705 60	28 301 00	(595 40)	1,151 40	4 16%
<b>Total US Fixed Income</b>			<b>\$56,427.82</b>	<b>\$57,297.00</b>	<b>(\$869.18)</b>	<b>\$1,823.41</b>	<b>3.23%</b>
<b>Global Fixed Income</b>							
JOHN HANCOCK II-STR INC-I 47804A-13-0	10 36	2 412 27	24,991,16	26,224 00	(1,232 84)	788 81	3 16%

J.P.Morgan



00-107-18801017432740  
00460700408100022788