See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
MAVERICK LLOYD FOUNDATION
C/O ARTHUR BERNDT,

A Employer identification number
36-7093389

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 100, 426 MAVERICK FARM ROAD

B Telephone number
(802) 763-8680

City or town, state or province, country, and ZIP or foreign postal code
SHARON, VT 05065

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 6,534,243.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	51,122.	51,122.		STATEMENT 1
4 Dividends and interest from securities	102,706.	102,706.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	123,543.			
b Gross sales price for all assets on line 6a 1,682,068.				
7 Capital gain net income (from Part IV, line 2)		123,543.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	431.	431.		STATEMENT 3
12 **Total** Add lines 1 through 11	277,802.	277,802.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	4,089.	0.		4,089.
c Other professional fees				
17 Interest	3,017.	3,017.		0.
18 Taxes STMT 5	7,002.	2,390.		4,612.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	52,668.	52,573.		95.
24 **Total operating and administrative expenses** Add lines 13 through 23	66,776.	57,980.		8,796.
25 Contributions, gifts, grants paid	316,500.			316,500.
26 **Total expenses and disbursements** Add lines 24 and 25	383,276.	57,980.		325,296.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-105,474.			
b **Net investment income** (if negative, enter -0-)		219,822.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED MAY 23 2016

RECEIVED MAY 17 2016 OGDEN, UT

9 3

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	72,204.	-251,229.	-251,229.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 75,000.			
	Less: allowance for doubtful accounts ▶ 0.	75,000.	75,000.	75,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	5,636,395.	5,680,021.	6,541,990.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	0.	167,162.	168,482.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,783,599.	5,670,954.	6,534,243.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,783,599.	5,670,954.	
	30 **Total net assets or fund balances**	5,783,599.	5,670,954.	
	31 **Total liabilities and net assets/fund balances**	5,783,599.	5,670,954.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,783,599.
2	Enter amount from Part I, line 27a	2	-105,474.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,678,125.
5	Decreases not included in line 2 (itemize) ▶ CUMULATIVE COST BASIS ADJUSTMENT	5	7,171.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,670,954.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,682,068.		1,558,525.	123,543.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				123,543.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 123,543.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	326,328.	6,875,550.	.047462
2013	237,409.	6,041,603.	.039296
2012	207,539.	4,596,942.	.045147
2011	218,991.	4,650,070.	.047094
2010	295,706.	4,545,313.	.065057

2	**Total** of line 1, column (d)	2	.244056
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048811
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,884,621.
5	Multiply line 4 by line 3	5	336,045.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,198.
7	Add lines 5 and 6	7	338,243.
8	Enter qualifying distributions from Part XII, line 4	8	325,296.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,396.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,396.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,396.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,720.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	4,720.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	324.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	324.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ MAVERICKLLOYD.ORG

14 The books are in care of ▶ ARTHUR BERNDT Telephone no. ▶ (802) 763-8680

Located at ▶ PO BOX 99, SHARON, VT ZIP+4 ▶ 05065

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ CAYMAN ISLANDS			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR BERNDT PO BOX 99 SHARON, VT 05065	TRUSTEE 1.00	0.	0.	0.
ANNE BERNDT PO BOX 99 SHARON, VT 05065	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	6,808,920.
b	Average of monthly cash balances		1b	-62,939.
c	Fair market value of all other assets		1c	243,482.
d	**Total** (add lines 1a, b, and c)		1d	6,989,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	6,989,463.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	104,842.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	6,884,621.
6	**Minimum investment return** Enter 5% of line 5		6	344,231.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	344,231.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 4,396.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	4,396.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	339,835.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	339,835.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	339,835.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	325,296.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	325,296.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	325,296.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					339,835.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010	17,514.				
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f **Total** of lines 3a through e		17,514.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 325,296.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					325,296.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		14,539.			14,539.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,975.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		2,975.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST				316,500.
Total			▶ 3a	316,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	51,122.	
4 Dividends and interest from securities			14	102,706.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	431.	
8 Gain or (loss) from sales of assets other than inventory			18	123,543.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		277,802.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 277,802.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

523621 11-24-15

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Arthur Berndt | 05-13-2016 | TRUSTEE
Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WENDY C GILWEE, CPA	WCGilwee CPA	5/11/16		P00450631

Firm's name ▶ SULLIVAN, POWERS & COMPANY — Firm's EIN ▶ 03-0276150

Firm's address ▶ 77 BARRE ST PO BOX 947 MONTPELIER, VT 05601 — Phone no. 802-223-2352

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JEFFRIES #002203 SEE ATTACHED	P		
b	JEFFRIES #002203 SEE ATTACHED	P		
c	JEFFRIES #002230 SEE ATTACHED	P		
d	JEFFRIES #002230 SEE ATTACHED	P		
e	JEFFRIES #003208 SEE ATTACHED	P		
f	JEFFRIES #003208 SEE ATTACHED	P		
g	JEFFRIES #003281 SEE ATTACHED	P		
h	JEFFRIES #003281 SEE ATTACHED	P		
i	JEFFRIES #003281 SEE ATTACHED	P		
j	JEFFRIES #003299 SEE ATTACHED	P		
k	JEFFRIES #003299 SEE ATTACHED	P		
l	JEFFRIES #003299 SEE ATTACHED	P		
m	JEFFRIES #003307 SEE ATTACHED	P		
n	CAPITAL GAINS DIVIDENDS			
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,208.		16,786.	-578.
b	83,795.		86,636.	-2,841.
c	26,871.		27,628.	-757.
d	125,514.		118,302.	7,212.
e	9,132.		5,751.	3,381.
f	102,246.		75,849.	26,397.
g	420,883.		433,540.	-12,657.
h	8,284.		4,032.	4,252.
i	174,759.		131,636.	43,123.
j	435,674.		457,180.	-21,506.
k	18,826.		13,773.	5,053.
l	160,921.		129,280.	31,641.
m	75,799.		58,132.	17,667.
n	23,156.			23,156.
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-578.
b				-2,841.
c				-757.
d				7,212.
e				3,381.
f				26,397.
g				-12,657.
h				4,252.
i				43,123.
j				-21,506.
k				5,053.
l				31,641.
m				17,667.
n				23,156.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	123,543.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JEFFRIES & COMPANY INC	51,077.	51,077.	
JEFFRIES & COMPANY INC OID	45.	45.	
TOTAL TO PART I, LINE 3	51,122.	51,122.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
JEFFRIES & COMPANY INC	125,862.	23,156.	102,706.	102,706.	
TO PART I, LINE 4	125,862.	23,156.	102,706.	102,706.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SUBSTITUTE PMTS IN LIEU OF INT/DIV	431.	431.	
TOTAL TO FORM 990-PF, PART I, LINE 11	431.	431.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,089.	0.		4,089.
TO FORM 990-PF, PG 1, LN 16B	4,089.	0.		4,089.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	2,390.	2,390.		0.
FEDERAL INCOME TAXES	4,612.	0.		4,612.
TO FORM 990-PF, PG 1, LN 18	7,002.	2,390.		4,612.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	52,503.	52,503.		0.
OFFICE EXPENSE	140.	70.		70.
BANK CHARGES	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	52,668.	52,573.		95.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JEFFRIES & COMPANY INC	5,680,021.	6,541,990.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,680,021.	6,541,990.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1370 FUND-USRA NET LEASE II LLC	COST	167,162.	168,482.
TOTAL TO FORM 990-PF, PART II, LINE 13		167,162.	168,482.

MAVERICK LLOYD FOUNDATION GRANTS 2015

ENERGY ACTION NETWORK/VERMONT SUSTAINABLE JOBS FUND: Support for on-going implementation work, capacity building, and general operations, in support of the goal of transforming Vermont's energy system to one based on efficiency and renewables. EAN's goal is to ensure that 80% of Vermont's 2030 energy needs come from renewable energy and increased efficiency. **GRANT $150,000**

ENERGY ACTION NETWORK/VERMONT SUSTAINABLE JOBS FUND: Strategic Outreach Initiative. **GRANT $65,000**

CONSERVATION LAW FOUNDATION: Act 250 advocacy opposing large-scale development of the Exit 4 interchange on I-89 in Randolph, Vermont. **GRANT $25,000**

VERMONT NATURAL RESOURCES COUNCIL: Act 250 advocacy opposing large-scale development of the Exit 4 interchange on I-89 in Randolph, Vermont. **GRANT $25,000**

EARTH ISLAND INSTITUTE: Funding to support in-depth, investigative reporting about how corporations and government agencies are spying on citizens who are trying to protect the environment. 2 year grant—**GRANT for Year 2015, $10,000**

SHARON FOOD SHELF: Unrestricted funding for support of initiatives to provide food for local members of the Sharon community. **GRANT $1,000**

THE SHARON ACADEMY: Unrestricted grant for general operations in support of TSA's mission. **GRANT $5,000**

CAMBRIDGE SCHOOL OF WESTON: Restricted grant for support of CSW's mission and to create a vital speaker program incorporating issues of social justice, political engagement and environmental sustainability. **GRANT $15,000**

VERMONT FOOD BANK: Unrestricted grant in support of the work and mission of the Vermont Food Bank. **GRANT $2,500**

U.S. FRIENDS OF THE DAVID SHELDRICK WILDLIFE TRUST: Grant in support of DSWT's mission of protecting wildlife and habitats of Kenya, Africa. **GRANT $5,000**

VERMONT INDEPENDENT SCHOOL OF THE ARTS: Unrestricted grant for general operations in support of the mission of VISA. **GRANT $1000**

ATLANTIC CENTER FOR CAPITAL REPRESENTATION: Unrestricted grant in support of the mission of ACCR as a resource center for capital defense practitioners in Delaware and Pennsylvania and to leverage matching funds. **GRANT $5,000**

ACLU FOUNDATION: Unrestricted grant to support the mission of ACLU of Vermont to protect individual rights as guaranteed by the Constitution. **GRANT $1000**

THE NATION INSTITUTE: Restricted grant to support the Investigative Fund. **GRANT $5000**

THE CORNELL LAB OF ORNITHOLOGY: Unrestricted grant to support the work of the Cornell Lab of Ornithology, to understand and protect birds and other wildlife, and conserve their habitats and ecosystems. **GRANT $1000**

Maverick Lloyd Foundation
Investments by month for Support schedule EIN 36-7093389
2015

Account #	002203		less		002230		003208		003281		003299	
	Cash	Total Equities	USRA Pshp	Equities	Cash	Equities	Cash	Equities	Cash	Equities	Cash	Equities
January	26,757 89	2,986,657 99	0 00	2,986,657 99	17,961 13	794,026 50	13,597 98	688,206 10	13,707 79	440,986 04	19,583 23	426,904 40
February	30,243 29	3,100,763 59	0 00	3,100,763 59	18,711 29	809,580 50	6,638 77	734,548 84	25,685 12	461,770 97	29,292 02	443,720 47
March	9,257 06	3,079,870 87	0 00	3,079,870 87	26,213 77	793,359 79	7,371 65	729,733 65	15,376 76	478,974 34	19,405 33	440,885 63
April	8,754 37	3,112,377 68	0 00	3,112,377 68	5,405 10	822,045 64	26,485 45	709,788 91	15,746 64	459,221 52	21,516 31	458,372 60
May	2,975 17	3,125,134 09	0 00	3,125,134 09	33,622 42	793,541 75	4,016 81	740,599 21	10,777 63	478,199 61	26,138 32	454,292 87
June	8,944 41	3,049,429 73	0 00	3,049,429 73	4,812 53	810,851 15	13,477 90	744,981 73	10,824 82	484,013 13	18,928 62	447,456 39
July	15,643 95	3,256,807 22	194,865 00	3,061,942 22	7,627 44	800,815 00	34,972 93	744,900 50	12,620 35	484,057 90	18,880 06	454,087 69
August	19,294 00	3,100,320 93	194,865 00	2,905,455 93	8,377 51	779,965 01	22,176 28	717,838 82	9,531 04	449,145 76	24,010 12	416,455 95
September	23,153 04	3,020,903 48	194,865 00	2,826,038 48	15,066 27	752,416 60	10,321 24	708,617 29	10,187 34	423,231 72	16,197 60	407,853 56
October	3,194 29	3,095,721 56	112,118 45	2,983,603 11	9,272 28	770,309 38	23,568 43	733,696 40	19,005 61	432,648 64	18,205 60	429,681 63
November	106,849 42	3,067,252 49	168,482 42	2,898,770 07	9,112 23	753,823 75	19,310 85	747,310 87	14,673 20	445,640 95	22,525 05	420,506 81
December	119,173 49	2,981,732 49	168,482 42	2,813,250 07	22,831 44	724,033 25	14,764 13	736,275 37	12,830 10	432,139 08	16,393 92	420,098 11
	374,240 38	36,976,972 12	1,033,678 29	35,943,293 83	179,013 41	9,404,768 32	196,702 42	8,736,497 69	170,966 40	5,470,029 66	251,076 18	5,220,316 11

Account #	003307		36068		Ledyard Bank
	Cash	Equities	Cash	Equities	Cash
January	30,730 16	461,064 17	(74,392 78)	872,320 64	40,979 74
February	24,536 31	491,006 99	(106,303 14)	880,637 77	40,979 74
March	24,584 14	508,151 82	(136,437 18)	886,430 30	25,974 74
April	27,894 74	489,787 99	(136,157 72)	900,629 42	25,974 74
May	28,990 05	484,407 86	(151,682 17)	921,804 56	49,897 74
June	19,559 04	503,817 90	(233,405 88)	914,840 70	23,562 74
July	28,669 19	490,778 72	(232,933 01)	927,161 67	9,488 74
August	17,984 47	473,998 12	(233,234 02)	931,038 24	9,488 74
September	29,586 63	455,403 24	(233,535 34)	943,976 90	8,308 74
October	32,100 68	482,408 61	(326,694 00)	942,726 75	8,303 74
November	24,233 62	500,546.85	(427,115 91)	922,116 67	108,298 74
December	14,793 55	495,814 07	(502,629 60)	918,870 86	50,613 74
	303,662 58	5,837,186 34	(2,794,520 75)	10,962,554 48	401,871 88

	Total		Solar	(FMV)	Total Other
	Cash	Equities	Communities	USRA Pshp	Investments
January	**88,925**	**6,671,675**	75,000 00		**75,000.00**
February	**69,783**	**6,923,538**	75,000 00		**75,000.00**
March	**(8,254)**	**6,918,915**	75,000 00		**75,000.00**
April	**(4,380)**	**6,953,733**	75,000 00		**75,000.00**
May	**4,736**	**6,999,489**	75,000 00		**75,000.00**
June	**(133,296)**	**6,956,900**	75,000 00		**75,000.00**
July	**(105,030)**	**6,965,253**	75,000 00	194,865 00	**269,865 00**
August	**(122,372)**	**6,675,407**	75,000 00	194,865 00	**269,865.00**
September	**(120,714)**	**6,519,047**	75,000 00	194,865 00	**269,865.00**
October	**(213,043)**	**6,776,584**	75,000 00	112,118 45	**187,118.45**
November	**(122,113)**	**6,690,225**	75,000 00	168,482 42	**243,482.42**
December	**(251,229)**	**6,541,990**	75,000 00	168,482 42	**243,482.42**
	(916,988)	**81,592,754**	900,000	1,033,678	**1,933,678**

Equity balance only

	Whipporwill
January	1,509 00
February	1,509 00
March	1,509 00
April	1,509 00
May	1,509 00
June	1,509 00
July	1,509 00
August	1,509 00
September	1,509 00
October	1,509 00
November	1,509 00
December	1,509 00
	18,108 00