



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
THE SKYLARK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
180 E. PEARSON STREET

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60611

Room/suite
5604

A Employer identification number
36-7055540

B Telephone number
312-505-5377

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

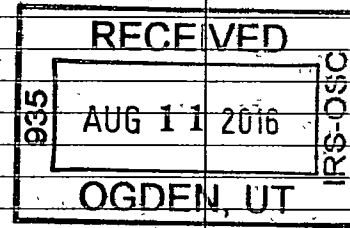
H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 849,567.

J Accounting method:
 Cash
 Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,226.	23,226.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<9,123.>			
	b Gross sales price for all assets on line 6a	1,929,469.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<3,371.>	0.		STATEMENT 2	
12 Total. Add lines 1 through 11	110,732.	23,226.			
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3 5,300.	2,650.		2,650.	
c Other professional fees					
17 Interest	3,825.	3,825.		0.	
18 Taxes	STMT 4 8,300.	0.		0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5 3,162.	3,162.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	20,587.	9,637.		2,650.	
25 Contributions, gifts, grants paid	134,323.			134,323.	
26 Total expenses and disbursements. Add lines 24 and 25	154,910.	9,637.		136,973.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<44,178.>				
b Net investment income (if negative, enter -0-)		13,589.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED AUG 15 2016

20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	208,212.	341,148.	341,148.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	171,878.	59,737.	75,476.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 7	406,000.	404,000.	404,000.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶ STATEMENT 8)	91,916.	28,943.	28,943.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	878,006.	833,828.	849,567.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable	400,000.	400,000.	
	22	Other liabilities (describe ▶ OTHER PAYABLE)	1,500.	1,500.	
23	Total liabilities (add lines 17 through 22)	401,500.	401,500.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	476,506.	432,328.		
30	Total net assets or fund balances	476,506.	432,328.		
31	Total liabilities and net assets/fund balances	878,006.	833,828.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	476,506.
2	Enter amount from Part I, line 27a	2	<44,178.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	432,328.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	432,328.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TD AMERITRADE-SEE ATTACHED		VARIOUS	12/31/15
b GAIN ON DISPOSAL OF PTPS		VARIOUS	12/31/15
c ISRAEL BOND		VARIOUS	01/02/15
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,921,333.		1,936,592.	<15,259.>
b 6,136.			6,136.
c 2,000.		2,000.	0.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<15,259.>
b			6,136.
c			0.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<9,123.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar-year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	128,794.	598,088.	.215343
2013	161,240.	522,893.	.308361
2012	239,393.	765,626.	.312676
2011	130,300.	816,079.	.159666
2010	182,123.	895,673.	.203336

2 Total of line 1, column (d)	2	1.199382
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.239876
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	467,563.
5 Multiply line 4 by line 3	5	112,157.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	136.
7 Add lines 5 and 6	7	112,293.
8 Enter qualifying distributions from Part XII, line 4	8	136,973.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	136.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	136.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	136.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,242.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,242.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,106.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 3,106. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <u>MARC L. BERMAN</u> Telephone no. ► <u>312-397-1802</u> Located at ► <u>180 E. PEARSON STREET, #5604, CHICAGO, IL</u> ZIP+4 ► <u>60611</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►		X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARC BERMAN 180 E. PEARSON STREET, #5604 CHICAGO, IL 60611	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	564,754.
b	Average of monthly cash balances	1b	274,679.
c	Fair market value of all other assets	1c	35,250.
d	Total (add lines 1a, b, and c)	1d	874,683.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	400,000.
3	Subtract line 2 from line 1d	3	474,683.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,120.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	467,563.
6	Minimum investment return. Enter 5% of line 5	6	23,378.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	23,378.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	136.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	1,576.
c	Add lines 2a and 2b	2c	1,712.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,666.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,666.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,666.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	136,973.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136,973.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter -1% of Part I, line 27b	5	136.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	136,837.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				21,666.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	137,793.			
b From 2011	90,070.			
c From 2012	204,982.			
d From 2013	139,618.			
e From 2014	103,162.			
f Total of lines 3a through e	675,625.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 136,973.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				21,666.
e Remaining amount distributed out of corpus	115,307.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	790,932.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	137,793.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	653,139.			
10 Analysis of line 9:				
a Excess from 2011	90,070.			
b Excess from 2012	204,982.			
c Excess from 2013	139,618.			
d Excess from 2014	103,162.			
e Excess from 2015	115,307.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MARC BERMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>BWINDI COMMUNITY PROGRAM 20 SOLDIERS TRAIL SEDONA, AZ 86336</p>	NONE	PUBLIC	CHARITABLE	2,970.
<p>CENTER FOR ISRAEL EDUCATION PO BOX 15129 ATLANTA, GA 30333</p>	NONE	PUBLIC	CHARITABLE	10,000.
<p>CJE SENIOR LIFE 3003 TOUHY AVENUE CHICAGO, IL 60645</p>	NONE	PUBLIC	CHARITABLE	2,500.
<p>FORWARD MOMENTUM CHICAGO 1530 SOUTH STATE STREET CHICAGO, IL 60605</p>	NONE	PUBLIC	CHARITABLE	2,550.
<p>JEWISH UNITED FUND 30 S. WELLS STREET CHICAGO, IL 60606</p>	NONE	PUBLIC	CHARITABLE	94,303.
<p>Total SEE CONTINUATION SHEET(S) ▶ 3a</p>				134,323.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total ▶ 3b</p>				0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE SKYLARK FOUNDATION

Employer identification number

36-7055540

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization THE SKYLARK FOUNDATION	Employer identification number 36-7055540
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARC AND SHAREN BERMAN 180 E. PEARSON STREET, APT 5604 CHICAGO, IL 60611	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE SKYLARK FOUNDATION	Employer identification number 36-7055540
---	---

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization THE SKYLARK FOUNDATION	Employer identification number 36-7055540
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
TD AMERITRADE	1,024.	0.	1,024.	1,024.	
THE NORTHERN TRUST CO	22,202.	0.	22,202.	22,202.	
TO PART I, LINE 4	23,226.	0.	23,226.	23,226.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PER K-1: ORDINARY INCOME	<3,069.>	0.	
PER K-1: INTEREST INCOME	42.	0.	
PER K-1: DIVIDEND INCOME	26.	0.	
PER K-1: GAINS (LOSSES)	<329.>	0.	
PER K-1: OTHER DEDUCTIONS	<41.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<3,371.>	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	5,300.	2,650.		2,650.
TO FORM 990-PF, PG 1, LN 16B	5,300.	2,650.		2,650.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	5,900.	0.		0.
FEDERAL TAX	2,000.	0.		0.
ILLINOIS TAX	400.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,300.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,162.	3,162.		0.
TO FORM 990-PF, PG 1, LN 23	3,162.	3,162.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TD AMERITRADE	59,737.	75,476.
TOTAL TO FORM 990-PF, PART II, LINE 10B	59,737.	75,476.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
THE NORTHERN TRUST COMPANY	COST	404,000.	404,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		404,000.	404,000.

FORM 990-PF	OTHER ASSETS		STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
OTHER RECEIVABLE	25,000.	25,000.	25,000.	
DUE FROM BROKER	66,916.	3,943.	3,943.	
TO FORM 990-PF, PART II, LINE 15	91,916.	28,943.	28,943.	

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 9
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
MARC L. BERMAN	180 E. PEARSON STREET, #5604 CHICAGO, IL 60611

FORM 990-PF OTHER REVENUE STATEMENT 10

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PER K-1: ORDINARY INCOME	525990	<3,069.>			
PER K-1: INTEREST INCOME		42.	14		
PER K-1: DIVIDEND INCOME		26.	14		
PER K-1: GAINS (LOSSES)		<329.>	18		
PER K-1: OTHER DEDUCTIONS		<41.>	16		
TOTAL TO FORM 990-PF, PG 12, LN 11		<3,371.>			

Acct #917016149 - Skylark Foundation

Security	Trans type	Qty	Open date	Adj cost	Close date	Adj proceeds	Adj gain (\$)	Adj gain (%)	Term
AAL Aug 21 2015 43.0 Put	Buy to Close.FIFO	1,000	3/18/2015	2,267.76	4/20/2015	1,662.23	-605.53	-26.7	Short-term
AAPL Jan 20 2017 100.0 Call	Sell to Close.FIFO	1,000	10/23/2014	19,317.73	8/21/2015	20,881.79	1,564.06	8.1	Short-term
AAPL Jan 20 2017 90.0 Put	Buy to Close.FIFO	1,000	7/21/2015	6,917.82	8/21/2015	2,982.18	-3,935.64	-56.89	Short-term
AAPL Jan 20 2017 85.0 Put	Buy to Close.FIFO	1,000	10/23/2014	2,317.76	7/21/2015	9,482.06	7,164.30	309.1	Short-term
AAPL Oct 16 2015 100.0 Put	Buy to Close.FIFO	1,000	3/30/2015	447.76	6/23/2015	1,832.23	1,384.47	309.2	Short-term
AAPL Oct 16 2015 115.0 Put	Buy to Close.FIFO	1,000	4/28/2015	2,057.76	6/23/2015	2,682.19	624.43	30.35	Short-term
ABV Jan 20 2017 52.5 Put		2,000 ---		13,955.46 ---		11,364.28	-2,591.18	-18.57	Short-term
ABV Jan 20 2017 62.5 Call	Sell to Close.FIFO	1,000	1/20/2015	9,517.73	2/3/2015	7,182.11	-2,335.62	-24.54	Short-term
ACT Jan 20 2017 270.0 Put	Buy to Close.FIFO	500	3/24/2015	15,913.88	4/22/2015	12,785.90	-3,127.98	-19.66	Short-term
ACT Jan 20 2017 310.0 Call	Sell to Close.FIFO	500	3/24/2015	26,513.86	4/22/2015	19,985.75	-6,528.11	-24.62	Short-term

Acct #917016149 - Skylark Foundation

<u>Security</u>	<u>Trans type</u>	<u>Qty</u>	<u>Open date</u>	<u>Adj cost</u>	<u>Close date</u>	<u>Adj proceeds</u>	<u>Adj gain (\$)</u>	<u>Adj gain (%)</u>	<u>Term</u>
AGN Jan 20 2017 210.0 Put	Buy to Close:FIFO	500	9/15/2015	11,513.91	9/28/2015	4,686.00	-6,827.91	-59.3	Short-term
AGN Jan 20 2017 300.0 Call	Sell to Close:FIFO	500	9/16/2015	23,113.91	9/28/2015	12,985.85	-10,128.06	-43.82	Short-term
AGN Jan 20 2017 310.0 Call	Sell to Close:FIFO	500	11/6/2015	20,663.91	12/29/2015	22,385.67	1,721.76	8.33	Short-term
AMBA Feb 19 2016 100.0 Put	Buy to Close:FIFO	500	7/27/2015	12,613.91	8/24/2015	5,036.02	-7,577.89	-60.08	Short-term
AMBA Jan 20 2017 70.0 Put	Buy to Close:FIFO	1,000	6/2/2015	8,817.76	6/8/2015	10,482.04	1,664.28	18.87	Short-term
AMBA Jan 20 2017 85.0 Put	1,000 ---	1,000	---	23,417.82	---	15,931.93	-7,485.89	-31.97	Short-term
AMBA Jan 20 2017 95.0 Call	Sell to Close:FIFO	500	7/10/2015	13,263.88	8/24/2015	9,085.92	-4,177.96	-31.5	Short-term
AMBA Jan 20 2017 105.0 Call	Sell to Close:FIFO	500	7/16/2015	14,098.88	8/24/2015	7,585.95	-6,512.93	-46.19	Short-term
AMBA Jan 20 2017 110.0 Call	Sell to Close:FIFO	500	7/15/2015	13,763.88	8/24/2015	7,485.95	-6,277.93	-45.61	Short-term
AMBA Jan 20 2017 92.5 Call	Sell to Close:FIFO	1,000	6/2/2015	21,517.76	6/8/2015	30,981.66	9,463.90	43.98	Short-term
AMBA Jan 20 2017 82.5 Put	Buy to Close:FIFO	500	7/16/2015	13,213.91	9/8/2015	6,740.99	-6,472.92	-48.99	Short-term
AMZN Jan 15 2016 400.0 Put	Buy to Close:FIFO	1,000	7/24/2015	507.82	11/5/2015	4,232.16	3,724.34	733.4	Short-term
AMZN Jan 15 2016 290 0 Put	Buy to Close:FIFO	500	2/5/2015	5,263.86	3/19/2015	6,311.00	1,047.14	19.89	Short-term

Acct #917016149 - Skylark Foundation

Security	Trans type	Qty	Open date	Adj cost	Close date	Adj proceeds	Adj gain (\$)	Adj gain (%)	Term
BIDU Jan 20 2017 150.0 Call		1,000 ---		30,117.82 ---		25,021.71	-5,096.11	-16.92	Short-term
BIDU Sep 18 2015 175.0 Put	Buy to Close.FIFO	1,000	3/20/2015	1,567.76	6/23/2015	4,082.19	2,514.43	160.38	Short-term
BLK Apr 15 2016 270.0 Put	Buy to Close.FIFO	500	9/16/2015	2,408.91	12/15/2015	4,486.00	2,077.09	86.23	Short-term
BLK Jan 15 2016 280.0 Put	Buy to Close.FIFO	1,000	10/14/2015	567.82	12/23/2015	3,382.11	2,814.29	495.63	Short-term
BRKB Jan 20 2017 175.0 Call	Buy to Close.FIFO	500	8/13/2015	1,513.91	9/2/2015	1,336.06	-177.85	-11.75	Short-term
BRKB Jan 20 2017 140.0 Call	Sell to Close.FIFO	500	8/13/2015	7,163.91	9/2/2015	4,885.99	-2,277.92	-31.8	Short-term
CBS Jan 15 2016 42.5 Put	Buy to Close.FIFO	1,000	10/20/2014	967.73	2/20/2015	2,682.21	1,714.48	177.17	Short-term
CELG Jan 20 2017 100.0 Put	Buy to Close.FIFO	1,000	3/20/2015	12,267.76	4/15/2015	9,982.08	-2,285.68	-18.63	Short-term
CELG Jan 20 2017 85.0 Put	Buy to Close.FIFO	500	12/23/2014	3,763.88	4/15/2015	6,186.00	2,422.12	64.35	Short-term
CELG Jan 20 2017 105.0 Call		500 ---		13,193.86 ---		15,585.85	2,391.99	18.13	Short-term
CELG Jan 20 2017 105.0 Put	Buy to Close.FIFO	1,000	7/17/2015	10,167.82	10/27/2015	7,632.09	-2,535.73	-24.94	Short-term
CELG Jan 20 2017 125.0 Call	Sell to Close.FIFO	1,000	3/20/2015	25,517.73	4/15/2015	17,231.92	-8,285.81	-32.47	Short-term
CELG Jan 20 2017 135.0 Call	Sell to Close.FIFO	1,000	7/17/2015	20,767.76	8/21/2015	16,081.88	-4,685.88	-22.56	Short-term
COST Jan 20 2017 130.0 Put	Buy to Close.FIFO	1,000	3/24/2015	8,817.76	6/2/2015	5,482.16	-3,335.60	-37.83	Short-term
COST Jan 20 2017 150.0 Call	Sell to Close.FIFO	1,000	3/24/2015	16,167.73	6/2/2015	9,682.06	-6,485.67	-40.11	Short-term
CRM Jan 19 2018 65.0 Put	Buy to Close.FIFO	500	11/20/2015	3,763.91	12/16/2015	3,386.02	-377.89	-10.04	Short-term
CRM Jan 19 2018 80.0 Call	Sell to Close.FIFO	500	11/20/2015	7,913.91	12/16/2015	6,685.96	-1,227.95	-15.52	Short-term

Acct #917016149 - Skylark Foundation

Security	Trans type	Qty	Open date	Adj cost	Close date	Adj proceeds	Adj gain (\$)	Adj gain (%)	Term
CYBER-ARK SOFTWARE LTD/ISRA		700 ---		43,982.93 ---		40,708.26	-3,274.67	-7.45	Short-term
CYBR Jul 17 2015 45.0 Put		700 ---		3,095.41 ---		2,474.54	-620.87	-20.06	Short-term
CYBR Jul 17 2015 80.0 Call		700 ---		1,415.41 ---		3,794.52	2,379.11	168.09	Short-term
DG Jan 20 2017 62.5 Put	Buy to Close.FIFO	1,000	6/2/2015	2,857.82	8/5/2015	3,682.17	824.35	28.85	Short-term
DG Jan 20 2017 75.0 Call	Sell to Close.FIFO	1,000	6/2/2015	8,617.76	8/5/2015	11,781.96	3,164.20	36.72	Short-term
DIS Jan 15 2016 77.5 Put	Buy to Close.FIFO	500	12/8/2014	1,238.86	1/27/2015	1,536.10	297.24	23.99	Short-term
DIS Jan 15 2016 120.0 Call	Buy to Close.FIFO	500	12/8/2014	488.86	1/27/2015	586.12	97.26	19.9	Short-term
DIS Jan 19 2018 85.0 Put	Buy to Close.FIFO	500	10/5/2015	3,213.91	12/15/2015	4,236.01	1,022.10	31.8	Short-term
DIS Jan 19 2018 100.0 Call	Sell to Close.FIFO	500	10/5/2015	9,013.91	11/30/2015	12,335.86	3,321.95	36.85	Short-term
DIS Jan 20 2017 100.0 Call	Sell to Close.FIFO	1,000	8/28/2015	13,917.82	11/16/2015	22,081.77	8,163.95	58.66	Short-term
DIS Jan 20 2017 87.5 Put	Buy to Close.FIFO	1,000	8/28/2015	6,317.82	9/23/2015	6,482.06	164.24	2.6	Short-term
DNKN Jan 20 2017 55.0 Call		1,000 ---		5,924.03 ---		5,922.12	-1.91	-0.03	Short-term
DNKN Jan 20 2017 45.0 Put		1,000 ---		2,577.76 ---		2,772.18	194.42	7.54	Short-term
DOUGLAS DYNAMICS INC	Sell.FIFO	1,000	5/26/2015	20,739.99	6/24/2015	21,749.70	1,009.71	4.87	Short-term
ENERGY TRANSFER PARTNERS LP		3,000 ---		132,178.53 ---		134,048.61	1,870.08	1.41	Short-term
EOG Jan 19 2018 60.0 Put	Buy to Close.FIFO	500	9/21/2015	4,763.91	9/30/2015	3,361.02	-1,402.89	-29.45	Short-term

Acct #917016149 - Skylark Foundation

Security	Trans type	Qty	Open date	Adj cost	Close date	Adj proceeds	Adj gain (\$)	Adj gain (%)	Term
EOG Jan 19 2018 75.0 Call	Sell to Close.FIFO	500	9/21/2015	8,763.91	9/30/2015	6,645.96	-2,117.95	-24.17	Short-term
EPD Jun 17 2016 26.0 Call	Buy to Close.FIFO	1,000	12/16/2015	2,017.82	12/23/2015	982.16	-1,035.66	-51.33	Short-term
ESRX Jan 20 2017 85.0 Call	Sell to Close.FIFO	1,000	6/3/2015	12,017.76	8/5/2015	13,481.93	1,464.17	12.18	Short-term
ESRX Jan 20 2017 67.5 Put	Buy to Close.FIFO	1,000	6/3/2015	2,367.82	8/5/2015	3,182.18	814.36	34.39	Short-term
ETP Jan 15 2016 50.0 Put	Buy to Close.FIFO	1,500	11/10/2014	6,471.60	3/16/2015	4,478.30	-1,993.30	-30.8	Short-term
ETP Jan 15 2016 45.0 Put		1,500	---	1,716.65	---	2,538.33	821.68	47.87	Short-term
ETP Jan 15 2016 62.5 Call	Buy to Close.FIFO	1,000	4/24/2015	1,017.76	6/8/2015	932.22	-85.54	-8.4	Short-term
ETP Jan 17 2015 47.5 Put	Expire Short	500	5/23/2014	0	1/17/2015	361.13	361.13	--	Short-term
FB Dec 18 2015 67.5 Put	Buy to Close.FIFO	2,000	6/11/2015	1,245.65	8/20/2015	2,734.41	1,488.76	119.52	Short-term
FB Jan 15 2016 70.0 Put	Buy to Close.FIFO	1,000	6/3/2015	977.76	7/21/2015	2,152.20	1,174.44	120.12	Short-term
FB Jan 20 2017 80.0 Call	Sell to Close.FIFO	500	6/17/2015	6,763.88	8/21/2015	9,485.91	2,722.03	40.24	Short-term
FB Jan 20 2017 70.0 Put		1,000	---	3,117.82	---	5,622.10	2,504.28	80.32	Short-term
FIRST SOLAR INC FSLR Jan 15 2016 50.0 Put	Buy to Close.FIFO	500	4/22/2015	63,859.83	6/2/2015	50,240.88	-13,618.95	-21.33	Short-term
FSLR Jan 15 2016 90.0 Call	Buy to Close.FIFO	500	4/22/2015	2,688.88	6/2/2015	1,551.09	-1,137.79	-42.31	Short-term
FSLR Jan 15 2016 95.0 Call	Buy to Close.FIFO	500	4/24/2015	73.88	6/2/2015	936.1	822.22	722.01	Short-term
FSLR Jan 15 2016 47.5 Put	Buy to Close.FIFO	500	4/24/2015	2,313.88	6/1/2015	1,111.09	-1,202.79	-51.98	Short-term

Acct #917016149 - Skylark Foundation

Security	Trans type	Qty	Open date	Adj cost	Close date	Adj proceeds	Adj gain (\$)	Adj gain (%)	Term
GILD Jan 19 2018 90.0 Put	Buy to Close.FIFO	1,000	10/28/2015	11,467.82	11/30/2015	11,481.96	14.14	0.12	Short-term
GILD Jan 19 2018 105.0 Call	Sell to Close.FIFO	1,000	10/28/2015	20,617.82	11/30/2015	18,581.83	-2,035.99	-9.87	Short-term
GILD Jan 20 2017 70.0 Put	Buy to Close.FIFO	1,000	12/23/2014	2,617.76	6/5/2015	9,182.06	6,564.30	250.76	Short-term
GILD Jan 20 2017 87.5 Call		1,000	---	21,287.73	---	23,719.79	2,432.06	11.42	Short-term
GOOGL Jun 17 2016 490.0 Put	Buy to Close.FIFO	500	5/21/2014	27,063.86	1/12/2015	22,135.65	-4,928.21	-18.21	Short-term
GOOGL Jun 17 2016 500.0 Put		1,000	---	13,377.82	---	5,982.12	-7,395.70	-55.28	Short-term
GS Jan 15 2016 170.0 Put	Buy to Close.FIFO	1,000	5/22/2015	2,617.82	8/11/2015	3,242.18	624.36	23.85	Short-term
GS Jan 15 2016 180.0 Put		2,000	---	26,325.65	---	7,064.34	-19,261.31	-73.17	Short-term
HLT Jan 20 2017 22.0 Put	Buy to Close.FIFO	1,000	5/26/2015	1,317.76	6/16/2015	1,112.21	-205.55	-15.6	Short-term
HLT Jan 20 2017 30.0 Call	Sell to Close.FIFO	1,000	5/26/2015	3,917.76	6/16/2015	3,082.18	-835.58	-21.33	Short-term
IBM Jan 15 2016 130.0 Put	Buy to Close.FIFO	2,000	10/8/2015	2,565.65	10/22/2015	2,654.30	88.65	3.46	Short-term
KR Jan 20 2017 60.0 Put	Buy to Close.FIFO	1,000	3/24/2015	4,217.76	4/22/2015	2,832.21	-1,385.55	-32.85	Short-term
KR Jan 20 2017 77.5 Call	Sell to Close.FIFO	1,000	3/24/2015	9,517.73	4/22/2015	5,282.14	-4,235.59	-44.5	Short-term
L Jun 19 2015 35.0 Put	Buy to Close.FIFO	1,000	1/26/2015	167.73	3/25/2015	332.26	164.53	98.09	Short-term
L Sep 18 2015 45.0 Call	Buy to Close.FIFO	1,000	2/5/2015	467.73	3/25/2015	632.25	164.52	35.17	Short-term
LMT Jan 20 2017 225.0 Call	Sell to Close.FIFO	1,000	11/17/2015	16,807.82	12/22/2015	12,581.94	-4,225.88	-25.14	Short-term
LOEWS CORP	Sell.FIFO	1,000	1/26/2015	39,379.99	3/9/2015	40,399.36	1,019.37	2.59	Short-term

Acct #917016149 - Skylark Foundation

<u>Security</u>	<u>Trans type</u>	<u>Qty</u>	<u>Open date</u>	<u>Adj cost</u>	<u>Close date</u>	<u>Adj proceeds</u>	<u>Adj gain (\$)</u>	<u>Adj gain (%)</u>	<u>Term</u>
MGM Jan 19 2018 18.0 Put	Buy to Close.FIFO	1,000	11/25/2015	3,117.82	12/15/2015	2,582.13	-535.69	-17.18	Short-term
MGM Jan 19 2018 22.0 Call	Sell to Close.FIFO	1,000	11/25/2015	5,917.82	12/15/2015	4,582.09	-1,335.73	-22.57	Short-term
MIDD Jun 19 2015 105.0 Call		200	---	1,651.54	---	648.44	-1,003.10	-60.74	Short-term
MIDD Jun 19 2015 110.0 Call	Buy to Close.FIFO	400	10/31/2014	2,813.09	2/20/2015	946.88	-1,866.21	-66.34	Short-term
MIDD Mar 20 2015 65.0 Put	Buy to Close.FIFO	800	9/15/2014	224.19	2/20/2015	1,023.78	799.59	356.66	Short-term
MIDD Mar 20 2015 105.0 Call	Buy to Close.FIFO	500	9/15/2014	1,663.86	2/12/2015	911.11	-752.75	-45.24	Short-term
MIDD Mar 20 2015 110.0 Call	Buy to Close.FIFO	500	9/17/2014	1,963.86	2/20/2015	786.12	-1,177.74	-59.97	Short-term
MIDD Sep 18 2015 120.0 Call		1,500	---	3,331.62	---	5,918.29	2,586.67	77.64	Short-term
MIDD Sep 18 2015 85.0 Put	Buy to Close.FIFO	500	3/4/2015	863.88	4/22/2015	1,336.11	472.23	54.66	Short-term
MIDD Sep 18 2015 80.0 Put	Buy to Close.FIFO	1,000	2/20/2015	417.76	6/5/2015	1,332.24	914.48	218.9	Short-term
MIDDLEBY CORP MSG May 15 2015 85.0 Call		1,500	---	138,825.49	---	156,652.28	17,826.79	12.84	Short-term
MSG May 15 2015 60.0 Put		1,000	---	917.73	---	797.25	-120.48	-13.13	Short-term
NFLX Dec 18 2015 58.57 Put	Buy to Close.FIFO	1,000	---	150.27	---	932.24	781.97	520.38	Short-term
NFLX Dec 18 2015 80.0 Put	Buy to Close.FIFO	7,000	6/11/2015	2,514.38	7/16/2015	3,682.17	1,167.79	46.44	Short-term
NFLX Jan 15 2016 53.57 Put		5,000	---	10,501.12	---	7,051.02	-3,450.10	-32.85	Short-term
NFLX Jan 15 2016 57.14 Put	Buy to Close.FIFO	7,000	---	1,814.38	---	4,497.14	2,682.76	147.86	Short-term
		7,000	5/21/2015	2,514.38	7/16/2015	5,982.12	3,467.74	137.92	Short-term

Acct #917016149 - Skylark Foundation

Security	Trans type	Qty	Open date	Adj cost	Close date	Adj proceeds	Adj gain (\$)	Adj gain (%)	Term
NFLX Jan 15 2016 65.0 Put	Buy to Close.FIFO	1,000	9/15/2015	367.82	11/5/2015	2,432.13	2,064.31	561.23	Short-term
NFLX Jul 17 2015 300.0 Put	---	1,000	---	292.02	---	6,882.11	6,590.09	2,256.73	Short-term
NFLX Mar 18 2016 70.0 Put	---	1,000	---	1,467.82	---	5,286.07	3,818.25	260.13	Short-term
NFLX Mar 20 2015 260.0 Put	Buy to Close.FIFO	1,000	10/16/2014	467.73	1/21/2015	5,682.14	5,214.41	1,114.83	Short-term
NFLX Sep 18 2015 280.0 Put	Buy to Close.FIFO	2,000	3/20/2015	725.53	5/19/2015	8,174.37	7,448.84	1,026.68	Short-term
PCLN Jan 15 2016 950.0 Put	Buy to Close.FIFO	500	8/5/2015	513.91	11/11/2015	2,336.04	1,822.13	354.56	Short-term
FLOW Nov 20 2015 17.5 Put	Buy to Close.FIFO	1,000	6/2/2015	417.76	7/15/2015	682.22	264.46	63.3	Short-term
FLOW Nov 20 2015 22.5 Call	Buy to Close.FIFO	1,000	6/2/2015	1,067.76	6/24/2015	682.22	-385.54	-36.11	Short-term
SBUX Jan 15 2016 42.5 Put	Buy to Close.FIFO	1,000	4/28/2015	297.76	7/16/2015	942.22	644.46	216.44	Short-term
SBUX Jan 15 2016 57.5 Call	---	1,500	---	3,021.65	---	1,718.32	-1,303.33	-43.13	Short-term
SBUX Jan 20 2017 36.25 Put	Buy to Close.FIFO	1,000	2/19/2015	1,267.76	6/1/2015	1,936.10	668.34	52.72	Short-term
SBUX Jan 20 2017 38.75 Put	Buy to Close.FIFO	2,000	2/17/2015	3,325.53	6/1/2015	5,482.16	2,156.63	64.85	Short-term
SBUX Jan 20 2017 45.0 Call	Sell to Close.FIFO	2,000	2/17/2015	12,367.73	6/1/2015	20,074.10	7,706.37	62.31	Short-term
SBUX Jan 20 2017 46.25 Call	Sell to Close.FIFO	1,000	2/19/2015	5,963.86	6/1/2015	9,232.06	3,268.20	54.8	Short-term
SBUX Jan 20 2017 55.0 Call	Sell to Close.FIFO	1,000	7/21/2015	6,667.76	12/28/2015	9,232.00	2,564.24	38.46	Short-term
SPH Aug 21 2015 50.0 Call	Buy to Close.FIFO	2,000	1/21/2015	425.47	3/30/2015	974.5	549.03	129.04	Short-term
SPH May 15 2015 50.0 Call	Buy to Close.FIFO	1,000	12/5/2014	50.24	3/30/2015	382.26	332.02	660.87	Short-term

Acct #917016149 - Skylark Foundation

Security	Trans type	Qty	Open date	Adj cost	Close date	Adj proceeds	Adj gain (\$)	Adj gain (%)	Term
SPH Nov 20 2015 45.0 Call		2,000 ---		885.52 ---		1,344.44	458.92	51.82	Short-term
SPH Nov 20 2015 35.0 Put	Buy to Close.FIFO	1,000	6/17/2015	1,467.76	7/23/2015	482.23	-985.53	-67.15	Short-term
STARBUCKS CORP		1,000 ---		51,219.98 ---		51,989.05	769.07	1.5	Short-term
SUBURBAN PROPANE PARTNERS L		3,000 ---		133,360.90 ---		129,103.03	-4,257.87	-3.19	Short-term
THE MADISON SQUARE GARDEN C		500 ---		36,761.16 ---		37,174.18	413.02	1.12	Short-term
TSLA Dec 18 2015 165.0 Put	Buy to Close.FIFO	1,000	8/27/2015	2,317.82	10/8/2015	4,182.10	1,864.28	80.43	Short-term
TSLA Dec 18 2015 130.0 Put	Buy to Close.FIFO	1,000	4/22/2015	717.76	7/15/2015	3,532.17	2,814.41	392.11	Short-term
TSLA Jan 15 2016 175.0 Put	Buy to Close.FIFO	1,000	5/19/2015	3,017.76	7/21/2015	6,632.11	3,614.35	119.77	Short-term
TSLA Jun 19 2015 140.0 Put		2,000 ---		1,125.53 ---		7,444.36	6,318.83	561.41	Short-term
TSLA Mar 20 2015 190.0 Put	Buy to Close.FIFO	500	8/15/2014	1,788.86	2/19/2015	3,746.05	1,957.19	109.41	Short-term
TSLA Mar 20 2015 170.0 Put	Buy to Close.FIFO	1,000	10/3/2014	717.73	2/19/2015	3,532.19	2,814.46	392.13	Short-term
TSLA Sep 18 2015 185.0 Put		1,000 ---		672.76 ---		1,882.20	1,209.44	179.77	Short-term
TSLA Sep 18 2015 140.0 Put	Buy to Close.FIFO	1,000	2/13/2015	267.76	6/23/2015	5,582.16	5,314.40	1,984.76	Short-term
TSLA Sep 18 2015 130.0 Put	Buy to Close.FIFO	1,000	3/18/2015	597.76	5/19/2015	3,682.20	3,084.44	516	Short-term
UNP May 20 2016 80.0 Put	Buy to Close.FIFO	1,000	10/12/2015	4,167.82	11/10/2015	2,132.14	-2,035.68	-48.84	Short-term
VIACOM INC NEW	Sell.FIFO	500	1/26/2015	34,109.99	2/11/2015	33,679.39	-430.6	-1.26	Short-term
VISA INC		1,000 ---		79,614.47 ---		79,058.55	-555.92	-0.7	Short-term
WALT DISNEY CO	Sell.FIFO	500	12/8/2014	47,059.99	1/27/2015	47,293.96	233.97	0.5	Short-term

Acct #917016149 - Skylark Foundation

Security	Trans type	Qty	Open date	Adj cost	Close date	Adj proceeds	Adj gain (\$)	Adj gain (%)	Term
WBA Jan 20 2017 70.0		2,000	---	6,335.64	---	9,364.24	3,028.60	47.8	Short-term
Put									
WBA Jan 20 2017 77.5	Buy to	500	7/15/2015	2,858.91	9/15/2015	2,111.08	-747.83	-26.16	Short-term
Put	Close.FIFO								
WBA Jan 20 2017 82.5	Sell to	1,000	9/30/2015	10,367.82	10/27/2015	17,381.85	7,014.03	67.65	Short-term
Call	Close.FIFO								
WBA Jan 20 2017 85.0	Sell to	1,000	5/11/2015	9,467.76	8/21/2015	11,581.96	2,114.20	22.33	Short-term
Call	Close.FIFO								
WBA Jan 20 2017 90.0	Sell to	500	7/15/2015	6,138.88	9/15/2015	5,460.98	-677.9	-11.04	Short-term
Call	Close.FIFO								
WFC Jan 19 2018 40.0	Buy to	1,000	9/21/2015	2,117.82	11/2/2015	3,182.12	1,064.30	50.25	Short-term
Put	Close.FIFO								
WFC Jan 19 2018 50.0	Sell to	1,000	9/21/2015	6,817.82	11/2/2015	7,982.03	1,164.21	17.08	Short-term
Call	Close.FIFO								
WTW Jan 19 2018 12.0	Sell to	2,000	10/22/2015	12,425.65	10/30/2015	12,374.12	-51.53	-0.41	Short-term
Call	Close.FIFO								
WTW Jan 19 2018 10.0	Buy to	2,000	10/22/2015	7,025.65	10/30/2015	5,974.23	-1,051.42	-14.97	Short-term
Put	Close.FIFO								
WWAV Jan 20 2017	Buy to	1,000	5/26/2015	4,417.82	8/24/2015	2,282.19	-2,135.63	-48.34	Short-term
37.5 Put	Close.FIFO								
WWAV Jan 20 2017		1,000	---	7,540.02	---	5,782.07	-1,757.95	-23.31	Short-term
47.5 Call									
Totals:-				1,936,591.79		1,921,332.66	-15,259.13	-0.79	

