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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

A Employer identification number

36-6510739

B Telephone number (see instructions)

(888) 730-4933

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Name of foundation

BERDACH, OTTO P. T U W

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply Initial return Initial return of a former public charity Final return Amended return Address change Name changeH Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 224,922 (Part I, column (d) must be on cash basis)

J Accounting method Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

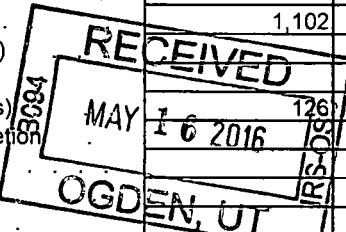
		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,515	5,366		
	b Gross sales price for all assets on line 6a	122,428			
	7 Capital gain net income (from Part IV, line 2)		1,967	1,967	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	7,482	7,333	0	

	13 Compensation of officers, directors, trustees, etc	4,024	3,018	1,006
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,102		1,102
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)			
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	10		10
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	5,262	3,144	0 2,118
	25 Contributions, gifts, grants paid	8,500		8,500
	26 Total expenses and disbursements. Add lines 24 and 25	13,762	3,144	0 10,618
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-6,280		
	b Net investment income (if negative, enter -0-)		4,189	
	c Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

HTA



Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,276	11,192	11,192
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	196,988	185,114	213,730
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	202,264	196,306	224,922
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	202,264	196,306	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	202,264	196,306	
	31 Total liabilities and net assets/fund balances (see instructions)	202,264	196,306	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	202,264
2 Enter amount from Part I, line 27a	2	-6,280
3 Other increases not included in line 2 (itemize) ► See Attached Statement	3	498
4 Add lines 1, 2, and 3	4	196,482
5 Decreases not included in line 2 (itemize) ► See Attached Statement	5	176
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	196,306

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Attached Statement				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,967	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{	3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	12,183	251,627	0.048417
2013	11,107	243,250	0.045661
2012	15,783	237,502	0.066454
2011	16,664	249,046	0.066911
2010	11,753	235,950	0.049811

2	Total of line 1, column (d)	2	0.277254
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055451
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	239,575
5	Multiply line 4 by line 3	5	13,285
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	42
7	Add lines 5 and 6	7	13,327
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	10,618

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary—see instructions)

1 84

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

3 84

4 84

5 84

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015 6a 112

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 112

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 0

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 28

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 28 Refunded ► 11 0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes No X

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? 1c X

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X

4b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► WELLS FARGO BANK N A Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC	Telephone no. ► 888-730-4933 ZIP+4 ► 27101-3818	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____.		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes," file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b	N/A
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	4,024		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	232,710
b	Average of monthly cash balances	1b	10,513
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	243,223
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	243,223
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,648
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	239,575
6	Minimum investment return. Enter 5% of line 5	6	11,979

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	11,979
2a	Tax on investment income for 2015 from Part VI, line 5	2a	84
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	84
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,895
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	11,895
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	11,895

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	10,618
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,618
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,618

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7			11,895
2	Undistributed income, if any, as of the end of 2015			
a	Enter amount for 2014 only		993	
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2015			
a	From 2010			
b	From 2011			
c	From 2012			
d	From 2013			
e	From 2014	0		
f	Total of lines 3a through e			
4	Qualifying distributions for 2015 from Part XII, line 4 ► \$ 10,618			
a	Applied to 2014, but not more than line 2a		993	
b	Applied to undistributed income of prior years (Election required—see instructions)			
c	Treated as distributions out of corpus (Election required—see instructions)			
d	Applied to 2015 distributable amount			9,625
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0		
b	Prior years' undistributed income Subtract line 4b from line 2b	0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			
d	Subtract line 6c from line 6b Taxable amount—see instructions			
e	Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016			2,270
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)			
9	Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a			
10	Analysis of line 9			
a	Excess from 2011			
b	Excess from 2012			
c	Excess from 2013			
d	Excess from 2014			
e	Excess from 2015			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

 4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.

(e) Total

b 85% of line 2a

0

c Qualifying distributions from Part XII, line 4 for each year listed

0

d Amounts included in line 2c not used directly for active conduct of exempt activities

0

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

0

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter:

(1) Value of all assets

0

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

0

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

0

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

0

(3) Largest amount of support from an exempt organization

0

(4) Gross investment income

0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Attached Statement				
Total			► 3a	8,500
<i>b Approved for future payment</i> NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue	a				
b						
c						
d						
e						
12	Subtotal	Add columns (b), (d), and (e)		0	7,482	0
13	Total	Add line 12, columns (b), (d), and (e)		13		7,482

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NEW BEGINNINGS INCORPORATION

Street

205 AVENUE, SUITE 8

City REDONDO BEACH	State CA	Zip Code 90277	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution FOOD SECURE & UTILITY ASSISTANCE PRGRAM	Amount 1,562
--	-----------------

Name

DISABLED RESOURCES CENTER, INC

Street

2750 E SPRING STREET STE 100

City LONG BEACH	State CA	Zip Code 90806	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution EMERGENCY HOSUING SERVICES	Amount 2,312
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Name

NATIONAL ASSISTANCE LEAGUE

Street

826 COLE AVENUE

City LOS ANGELOS	State CA	Zip Code 90028	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution OPERATION SCHOOL BELL ASSISTANCE PROGRAM	Amount 2,313
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Name

SOBER INTERNATIONAL

Street

3001 W BEVERLY BLVD

City MONTEBELLO	State CA	Zip Code 90640	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL PROGRAM SUPPORT	Amount 2,313
--	-----------------

Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Cost or Other Basis Expenses, Depreciation and Adjustments		Net Gain or Loss	
											122,428	120,467	0	
Long Term CG Distributions	0													
Short Term CG Distributions	287													
1 AQR MANAGED FUTURES ST	002030H859	X			2/25/2015	3/13/2015	139	132						
2 AQR MANAGED FUTURES ST	002030H859	X			1/24/2014	10/27/2015	1,188	1,094						
3 AQR MANAGED FUTURES ST	002030H859	X			2/25/2015	10/27/2015	941	941						
4 AQR MANAGED FUTURES ST	002030H859	X			7/24/2015	10/27/2015	236	289						
5 AQR MANAGED FUTURES ST	002030H859	X			7/17/2013	10/27/2015	343	315						
6 AQR MANAGED FUTURES ST	002030H859	X			7/17/2013	12/14/2013	54	51						
7 BLACKROCK GL US CREDIT	091936732	X			10/21/2015	12/14/2015	134	135						
CORE EQUITY FUND	140985127	X			7/22/2010	2/23/2015	14	14						
9 ADDITIONAL PROCEEDS FRC	140985127	X			12/31/2013	3/4/2015	8	0						
10 CREDIT SUISSE COMM RET	22544R305	X			11/23/2010	3/13/2015	297	476						
11 CREDIT SUISSE COMM RET	22544R305	X			11/23/2010	7/22/2015	2,194	3,609						
12 CREDIT SUISSE COMM RET	22544R305	X			11/7/2010	7/22/2015	289	492						
13 CREDIT SUISSE COMM RET	22544R305	X			9/5/2014	7/22/2015	1,766	2,349						
14 CREDIT SUISSE COMM RET	22544R305	X			10/25/2011	12/14/2010	134	260						
15 DIAMOND HILL LONG-SHORT	25264S833	X			7/26/2010	2/25/2015	3,377	2,138						
16 DIAMOND HILL LONG-SHORT	25264S833	X			8/17/2012	2/25/2015	1,907	1,401						
17 DREYFUS EMG MKT DEBT LC	261980494	X			2/9/2011	3/13/2015	233	318						
18 DREYFUS EMG MKT DEBT LC	261980494	X			1/24/2011	7/22/2015	258	336						
19 DREYFUS EMG MKT DEBT LC	261980494	X			2/9/2011	7/22/2015	283	382						
20 DREYFUS EMG MKT DEBT LC	261980494	X			2/9/2011	11/20/2015	824	1,093						
21 DREYFUS EMG MKT DEBT LC	261980494	X			2/17/2012	11/20/2015	822	1,085						
22 DREYFUS EMG MKT DEBT LC	261980494	X			7/17/2013	11/20/2015	612	800						
23 DREYFUS EMG MKT DEBT LC	261980494	X			7/17/2013	12/4/2015	1,974	2,621						
24 DREYFUS EMG MKT DEBT LC	261980494	X			2/25/2015	12/4/2015	389	445						
25 DREYFUS EMG MKT DEBT LC	261980494	X			2/25/2015	12/14/2015	126	150						
26 DREYFUS INTERNATIONAL BOND	261980494	X			3/17/2015	6/10/2015	1,734	1,782						
27 DRIEHAUS ACTIVE INCOME	262028855	X			7/17/2013	2/25/2015	2,498	2,540						
28 DRIEHAUS ACTIVE INCOME	262028855	X			10/17/2013	2/25/2015	34	35						
29 EATON VANCE GLOBAL MAC	271792328	X			10/17/2013	10/27/2015	2,368	2,514						
30 EATON VANCE GLOBAL MAC	271792328	X			10/21/2015	12/14/2015	64	64						
31 FID ADV EMER MKTS INC- CL	315920702	X			3/13/2013	7/13/2015	77	82						
32 FID ADV EMER MKTS INC- CL	315920702	X			10/17/2013	12/14/2015	75	83						
33 FID ADV EMER MKTS INC- CL	315920702	X			10/17/2013	12/14/2015	168	205						
34 ISHARES SEP MID-CAP 400	464287806	X			7/31/2014	2/25/2015	1,322	1,220						
35 ISHARES SEP MID-CAP 400	464287806	X			7/22/2015	12/14/2015	318	344						
36 ISHARES SEP MID-CAP 400	464287705	X			7/31/2014	2/25/2015	926	856						
37 ISHARES SEP MID-CAP 400	464287705	X			3/1/2015	12/14/2015	116	129						
38 ISHARES CORE SEP SMALL	464287804	X			7/31/2014	2/25/2015	583	537						
39 ISHARES CORE SEP SMALL	464287804	X			2/7/2011	2/25/2015	933	565						
40 ISHARES CORE SEP SMALL	464287804	X			7/22/2015	2/14/2015	217	236						
41 JPMORGAN HIGH YIELD FUN	4812C0803	X			3/17/2015	8/28/2015	3,687	3,828						
42 JPMORGAN HIGH YIELD FUN	4812C0803	X			3/17/2015	12/14/2015	135	153						
43 MERGER FUND-INST #301	589509207	X			2/11/2013	10/27/2015	1,202	1,196						
44 MERGER FUND-INST #301	589509207	X			2/11/2013	10/27/2015	386	373						
45 MERGER FUND-INST #301	589509207	X			2/26/2010	10/27/2015	20	20						
46 MFT WEST TOTAL RETURN F	592980569	X			7/25/2015	3/13/2015	7,394	7,455						
47 ASG GLOBAL ALTERNATIVES	638721885	X			7/17/2013	2/25/2015	508	498						
48 ASG GLOBAL ALTERNATIVES	638721885	X			7/17/2013	10/27/2015	702	749						
49 ASG GLOBAL ALTERNATIVES	638721885	X			7/17/2013	12/14/2015	180	198						
50 NEUBERGER BERMAN LONG	6412B6008	X			2/25/2015	3/13/2015	104	105						
51 NEUBERGER BERMAN LONG	6412B6008	X			2/25/2015	12/14/2015	345	369						
52 NULVERN HIGH YIELD MUNI B	670760772	X			4/24/2014	2/25/2015	4,430	4,210						
53 PIMCO FOREIGN BD FD USD	693390882	X			8/17/2011	3/13/2015	99	96						
54 PIMCO FOREIGN BD USD	693390882	X			8/17/2011	6/10/2015	1,014	1,020						
55 PIMCO FOREIGN BD USD	693390882	X			9/5/2014	2/25/2015	1,314	1,322						
56 PRINCIPAL GL MULT STRAT	742551656	X			9/5/2014	3/13/2015	157	155						
57 PRINCIPAL GL MULT STRAT	742551656	X			4/24/2014	3/13/2015	104	105						
58 BOSTON P LONGSHIRT RES-IN	74925K581	X			7/17/2013	2/25/2015	1,455	1,252						
59 BOSTON P LONGSHIRT RES-IN	74925K581	X			7/17/2013	12/14/2015	123	107						
60 T ROWE PRICE SHORT TERM	77957P105	X			8/4/2014	2/25/2015	1,084	1,020						
61 T ROWE PRICE SHORT TERM	77957P105	X			1/24/2014	6/10/2015	1,314	1,322						
62 T ROWE PRICE SHORT TERM	77957P105	X			9/5/2014	3/13/2015	1,238	1,245						
63 T ROWE PRICE INST FLOT	77958B402	X			4/24/2014	3/13/2015	204	297						
64 T ROWE PRICE INST FLOT	77958B402	X			4/28/2015	1,735	1,784	1,252						
65 SPDR DL WILSHIRE INTERN	784636X863	X			2/7/2013	2/25/2015	401	372						
66 SPDR DL WILSHIRE INTERN	784636X863	X			1/22/2014	2/25/2015	89	82						
67 SPDR DL WILSHIRE INTERN	784636X863	X			1/22/2014	12/14/2015	184	205						
68 AMEX MATERIALS SPDR	81369Y100	X			2/25/2015	11/10/2015	43	52						
69 HEALTH CARE SELECT SEC	81369Y209	X			7/22/2015	11/10/2015	367	385						
70 HEALTH CARE SELECT SEC	81369Y209	X			7/22/2015	12/14/2015	141	154						
71 CONSUMER STAPLES SECTC	81369Y308	X			2/25/2015	12/14/2015	70	72						
72 CONSUMER STAPLES SECTC	81369Y308	X			2/25/2015	12/14/2015	348	349						

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
										Totals	Gross Sales	
Long Term CC Distributions	0									0	122,428	120,461
Short Term CG Distributions	287									0	0	0
73 AMEX CONSUMER DISCR SP	81369Y407	X			7/22/2015	11/07/2015	321			317	159	-3
74 AMEX CONSUMER DISCR SP	81369Y407	X			7/22/2015	12/14/2015	156			0	0	0
75 AMEX CONSUMER DISCR SP	81369Y407	X			2/25/2015	3/13/2015	593			643	76	2
76 AMEX ENERGY SELECT SPD	81369Y506	X			2/25/2015	12/14/2015	121			0	0	0
77 AMEX ENERGY SELECT SPD	81369Y506	X			2/25/2015	3/13/2015	194			196	-2	-40
78 FINANCIAL SELECT SECTOR	81369Y605	X			7/22/2015	11/07/2015	415			434	0	-19
79 FINANCIAL SELECT SECTOR	81369Y605	X			7/22/2015	12/14/2015	117			128	0	-11
80 FINANCIAL SELECT SECTOR	81369Y605	X			2/25/2015	12/14/2015	140			147	0	-7
81 FINANCIAL SELECT SECTOR	81369Y605	X			2/25/2015	12/14/2015	53			58	0	-5
82 AMEX INDUSTRIAL SPDR	81369Y704	X			2/25/2015	11/10/2015	619			619	604	5
83 AMEX TECHNOLOGY SELEC	81369Y803	X			2/25/2015	12/14/2015	344			345	0	-1
84 AMEX TECHNOLOGY SELEC	81369Y803	X			3/13/2015	12/14/2015	251			255	0	-4
85 VANGUARD INTERMEDIATE	921937819	X			3/13/2015	12/14/2015	399			401	0	-2
66 VANGUARD SHORT TERM B	921937827	X			9/30/2014	2/25/2015	8,313			8,201	0	112
87 VANGUARD TOTAL BOND MA	921937835	X			4/22/2014	7/22/2015	402			417	0	-5
88 VANGUARD FTSE DEVELOP	921943858	X			7/31/2014	7/22/2015	2,492			2,591	0	-99
90 VANGUARD FTSE DEVELOP	921943858	X			2/25/2015	7/22/2015	3,135			3,181	0	-26
91 VANGUARD FTSE DEVELOP	921943858	X			3/13/2015	7/22/2015	764			745	0	19
92 VANGUARD FTSE DEVELOP	921943858	X			3/13/2015	12/14/2015	470			470	0	-19
93 VANGUARD FTSE DEVELOP	921943858	X			11/10/2015	12/14/2015	2,17			225	0	-8
94 VANGUARD FTSE EMERGING	922042858	X			3/13/2015	7/22/2015	78			88	0	-15
95 VANGUARD FTSE EMERGING	922042858	X			2/25/2015	7/22/2015	1,100			1,170	0	-60
96 VANGUARD FTSE EMERGING	922042858	X			1/22/2013	7/22/2015	79			93	0	-14
97 VANGUARD FTSE EMERGING	922042858	X			8/15/2011	7/22/2015	786			884	0	-78
98 VANGUARD FTSE EMERGING	922042858	X			8/15/2011	11/10/2015	1,546			1,944	0	-398
99 VANGUARD FTSE EMERGING	922042858	X			8/15/2012	11/10/2015	1,095			1,278	0	-13
100 VANGUARD FTSE EMERGING	922042858	X			8/15/2012	12/14/2015	447			577	0	-130
101 VANGUARD RET VIPER	922908553	X			10/15/2013	2/25/2015	84			86	18	18
102 VANGUARD RET VIPER	922908553	X			2/25/2015	2/25/2015	1,879			531	0	1,448
103 VANGUARD RET VIPER	922908553	X			2/26/2009	3/13/2015	329			329	0	223
104 VANGUARD RET VIPER	922908553	X			7/22/2015	11/10/2015	622			629	0	-7
105 VANGUARD RET VIPER	922908553	X			7/22/2015	12/14/2015	233			236	0	-3
106 WELLS FARGO ADV INTL BO	949889D82	X			2/9/2011	3/13/2015	1,104			1,222	0	-158
107 WELLS FARGO ADV INTL BO	949889D82	X			1/24/2014	3/13/2015	610			655	0	-45
108 WELLS FARGO ADV HI INC-IN	949917538	X			7/24/2008	3/13/2015	8			8	0	5
109 WELLS FARGO ADV HI INC-IN	949917538	X			5/11/2009	3/13/2015	184			188	0	0
110 WELLS FARGO ADV HI INC-IN	949917538	X			8/11/2009	3/13/2015	3,598			3,495	0	103
111 WELLS FARGO ADV HI INC-IN	949917538	X			2/24/2010	3/13/2015	97			98	0	-1
112 TAXABLE INTERMEDIATE	959978952	X			10/15/2013	2/27/2015	1,277			1,196	0	21
113 TAXABLE INTERMEDIATE	959978952	X			12/15/1975	1/07/2015	1,045			1,004	0	41
114 TAXABLE INTERMEDIATE	959978952	X			12/15/1975	3/13/2015	148			143	0	5
115 TAXABLE INTERMEDIATE	959978952	X			6/30/1978	3/13/2015	4,811			4,555	0	258
116 TAXABLE INTERMEDIATE	959978952	X			10/15/2008	3/13/2015	774			712	0	62
117 TAXABLE INTERMEDIATE	959978952	X			5/7/2009	3/13/2015	463			444	0	19
118 SHORT TERM CTC GAIN		X			1/10/2015	8/10/2015	20			0	19	0
119 LONG TERM CTC GAIN		X			1/10/2010	8/10/2015	3,825			0	3,825	0

Part I, Line 16b (990-PF) - Accounting Fees

		1,102	0	0	1,102
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,102			1,102

Part I, Line 18 (990-PF) - Taxes

		126	126	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	126	126		

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

			196,988	185,114	213,730
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	CONSUMER STAPLES SECTOR SPDR TR		0	3,103	4,645
2	AMEX FINANCIAL SELECT SPDR		0	7,013	8,698
3	AMEX MATERIALS SPDR		0	1,612	1,693
4	AMEX TECHNOLOGY SELECT SPDR		0	9,421	12,378
5	AMEX ENERGY SELECT SPDR		0	4,059	3,680
6	MERGER FUND-INST #301		0	2,068	2,007
7	FID ADV EMER MKTS INC- CLI 607		0	9,306	8,807
8	T ROWE PRICE REAL ESTATE FD 122		0	1,382	1,386
9	SHARES TR SMALLCAP 600 INDEX FD		0	9,795	14,645
10	SHARES S&P MIDCAP 400 VALUE		0	6,992	9,962
11	EATON VANCE GLOBAL MACRO -I		0	2,274	2,247
12	SHARES S&P MIDCAP 400 GROWTH		0	5,313	10,140
13	AMEX INDUSTRIAL SPDR		0	5,335	6,361
14	AMEX HEALTH CARE SPDR		0	5,915	8,211
15	AMEX CONSUMER DISCR SPDR		0	5,147	7,738
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	6,332	5,866
17	VANGUARD REIT VIPER		0	3,134	9,089
18	AQR MANAGED FUTURES STR-I		0	2,126	2,132
19	VANGUARD EMERGING MARKETS ETF		0	15,596	15,341
20	JPMORGAN HIGH YIELD FUND SS 3580		0	5,169	4,652
21	T ROWE PRICE INST FLOAT RATE 170		0	1,891	1,795
22	BLACKROCK GL L/S CREDIT-INS #1833		0	5,678	5,334
23	VANGUARD BD INDEX FD INC		0	14,734	14,641
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	6,148	8,567
25	VANGUARD INTERMEDIATE TERM B		0	7,955	7,808
26	VANGUARD EUROPE PACIFIC ETF		0	23,735	24,125
27	ROBECO BP LNG/SHRT RES-INS		0	2,029	2,272
28	NEUBERGER BERMAN LONG SH-INS #183		0	5,600	5,430
29	CREDIT SUISSE COMM RT ST-CO 2156		0	6,252	4,080

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL REFUND	1	63
2	MF & CTF INCOME ADDITIONS	2	435
3	Total	3	498

Line 5 - Decreases not included in Part III, Line 2

1	MF & CTF INCOME SUBTRACTION	1	46
2	COST BASIS ADJUSTMENT	2	21
3	PY RETURN OF CAPITAL ADJUSTMENT	3	109
4	Total	4	176

Part IV (990-PFI) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount	287	0	122,141	0	285	1,680	120,746	0	0	0	0	0	1,680
Description of Property Sold																
	CUSIP #	Aquisition Method	Date Acquired		Date Sold	Gross Sales Price	Depreciation Allowed		Cost or Other Basis Plus	F M V as of 12/31/09	Gain or Loss	Excess FMV Over Adjusted Basis	Over Adjusted Basis	Excess FMV Over Adjusted Basis		Gains Minus Losses
1 AQR MANAGED FUTURES ST	00203H559	2/25/2015	3/13/2015		139				0	132	7	0	0	0	0	7
2 AQR MANAGED FUTURES ST	00203H559	1/24/2014	10/27/2015		1,168				0	1,094	74	0	0	0	0	74
3 AQR MANAGED FUTURES ST	00203H559	2/25/2015	10/27/2015		941				0	941	1	0	0	0	0	1
4 AQR MANAGED FUTURES ST	00203H559	7/24/2015	10/27/2015		296				0	289	7	0	0	0	0	7
5 AQR MANAGED FUTURES ST	00203H559	7/17/2013	10/27/2015		343				0	315	28	0	0	0	0	28
6 AQR MANAGED FUTURES ST	00203H559	7/17/2013	12/14/2015		134				0	51	3	0	0	0	0	3
7 BLACKROCK GL US CREDIT	081936J32	10/27/2015	12/14/2015		1,786				0	135	-1	0	0	0	0	-1
8 CORE EQUITY FUND	140995J27	7/22/2010	2/23/2015		14,248				0	15,344	-1,096	0	0	0	0	-1,096
9 ADDITIONAL PROCEEDS FRO																
10 CREDIT SUISSE COMM RET	22544R305	12/31/2013	3/13/2015		8				0	0	8	0	0	0	0	8
11 CREDIT SUISSE COMM RET	22544R305	11/23/2010	3/13/2015		297				0	179	0	0	0	0	0	0
12 CREDIT SUISSE COMM RET	22544R305	11/22/2015	3/13/2015		2,194				0	3,609	-1,415	0	0	0	0	-1,415
13 CREDIT SUISSE COMM RET	22544R305	9/5/2014	7/22/2015		289				0	492	-203	0	0	0	0	-203
14 CREDIT SUISSE COMM RET	22544R305	10/25/2011	12/14/2015		1,786				0	2,349	-583	0	0	0	0	-583
15 DIAMOND HILL LONG-SHORT	25254S333	7/26/2010	2/25/2015		134				0	260	-126	0	0	0	0	-126
16 DIAMOND HILL LONG-SHORT	25254S333	8/17/2012	2/25/2015		1,907				0	2,138	1,239	0	0	0	0	1,239
17 DREYFUS ENG MKT DEBT LQ	261980494	2/29/2011	3/13/2015		253				0	1,401	506	0	0	0	0	506
18 DREYFUS ENG MKT DEBT LQ	261980494	12/4/2011	7/22/2015		258				0	318	0	0	0	0	0	0
19 DREYFUS ENG MKT DEBT LQ	261980494	2/29/2011	7/22/2015		293				0	336	-78	0	0	0	0	-78
20 DREYFUS ENG MKT DEBT LQ	261980494	2/9/2011	11/20/2015		824				0	1,093	-269	0	0	0	0	-269
21 DREYFUS ENG MKT DEBT LQ	261980494	2/17/2012	11/20/2015		822				0	1,085	-263	0	0	0	0	-263
22 DREYFUS ENG MKT DEBT LQ	261980494	7/17/2013	2/25/2015		612				0	800	-188	0	0	0	0	-188
23 DREYFUS ENG MKT DEBT LQ	261980494	7/17/2013	12/4/2015		1,974				0	2,621	-647	0	0	0	0	-647
24 DREYFUS ENG MKT DEBT LQ	261980494	2/25/2013	12/4/2015		389				0	445	-56	0	0	0	0	-56
25 DREYFUS ENG MKT DEBT LQ	261980494	2/25/2015	12/14/2015		126				0	150	-24	0	0	0	0	-24
26 DREYFUS INTERNAL BOND	261980494	3/17/2015	6/10/2015		1,734				0	1,782	-48	0	0	0	0	-48
27 DRIEHAUS ACTIVE INCOME	262028855	7/17/2013	2/25/2015		2,488				0	2,540	-42	0	0	0	0	-42
28 DRIEHAUS ACTIVE INCOME	262028855	10/17/2013	2/25/2015		34				0	35	-1	0	0	0	0	-1
29 DRIEHAUS ACTIVE INCOME	262028855	10/17/2013	3/13/2015		2,388				0	2,514	-126	0	0	0	0	-126
30 DRIEHAUS ACTIVE INCOME	262028855	10/27/2015	12/14/2015		84				0	84	0	0	0	0	0	0
31 FID ADV ENER MKTS INC-C	315920102	10/17/2013	3/13/2015		77				0	82	0	0	0	0	0	0
32 FID ADV ENER MKTS INC-C	315920102	10/17/2013	12/14/2015		75				0	83	0	0	0	0	0	0
33 FID ADV ENER MKTS INC-CU	315920202	10/17/2013	12/14/2015		188				0	205	1	0	0	0	0	1
34 ISHARES S&P MID-CAP 400 C	464287606	7/31/2014	2/25/2015		1,352				0	1,220	132	0	0	0	0	132
35 ISHARES S&P MID-CAP 400 C	464287606	7/31/2014	12/14/2015		318				0	344	-26	0	0	0	0	-26
36 ISHARES S&P MID-CAP 400 C	464287705	7/31/2014	2/25/2015		926				0	866	70	0	0	0	0	70
37 ISHARES S&P MID-CAP 400 C	464287705	3/13/2015	12/14/2015		116				0	129	-13	0	0	0	0	-13
38 ISHARES CORE SEP SMALL	464287804	7/31/2014	2/25/2015		583				0	537	-46	0	0	0	0	-46
39 ISHARES CORE SEP SMALL	464287804	2/7/2015	12/14/2015		933				0	565	368	0	0	0	0	368
40 ISHARES CORE SEP SMALL	464287804	7/22/2015	12/14/2015		217				0	236	-19	0	0	0	0	-19
41 JPMORGAN HIGH YIELD FUN	4812C003	3/17/2015	8/28/2015		3,867				0	3,829	-161	0	0	0	0	-161
42 JPMORGAN HIGH YIELD FUN	4812C003	3/17/2015	12/14/2015		116				0	153	-18	0	0	0	0	-18
43 MERGER FUND-INST #301	589809207	2/11/2013	2/25/2015		1,202				0	1,196	6	0	0	0	0	6
44 MERGER FUND-INST #301	589809207	2/11/2013	10/27/2015		366				0	373	-7	0	0	0	0	-7
45 MERGER FUND-INST #307	589809207	7/22/2010	10/27/2015		20				0	20	0	0	0	0	0	0
46 MET WEST TOTAL RETURN E	592905509	2/25/2015	3/13/2015		7,394				0	7,435	-41	0	0	0	0	-41
47 ASG GLOBAL ALTERNATIVES	638717885	7/17/2013	2/25/2015		508				0	496	12	0	0	0	0	12
48 ASG GLOBAL ALTERNATIVES	638717885	7/17/2013	10/27/2015		702				0	749	-47	0	0	0	0	-47
49 ASG GLOBAL ALTERNATIVES	638717885	7/17/2013	12/14/2015		180				0	196	-16	0	0	0	0	-16
50 NEUBERGER BERMAN LONG	64128R008	2/25/2015	3/13/2015		104				0	105	-1	0	0	0	0	-1
51 NEUBERGER BERMAN LONG	64128R008	8/4/2014	12/14/2015		345				0	369	-24	0	0	0	0	-24
52 NUVEEN HIGH YIELD MUNI B	67065Q109	2/25/2015	3/13/2015		4,430				0	4,210	220	0	0	0	0	220
53 PIMCO FOREIGN BD FD USD	693390872	8/17/2011	3/13/2015		99				0	96	3	0	0	0	0	3
54 PIMCO FOREIGN BD FD USD	693390872	8/17/2011	6/10/2015		1,384				0	1,102	-18	0	0	0	0	-18
55 PIMCO FOREIGN BD FD USD	693390872	8/17/2011	9/5/2014		845				0	845	-8	0	0	0	0	-8
56 PRINCIPAL GL MULT STRAT	742561696	8/4/2014	3/13/2015		157				0	155	2	0	0	0	0	2
57 PRINCIPAL GL MULT STRAT	742561696	8/4/2014	7/17/2015		2,387				0	2,396	9	0	0	0	0	9
58 BOSTON P LNG/SHRT REIN	74925K581	2/25/2015	3/13/2015		1,455				0	1,252	203	0	0	0	0	203
59 BOSTON P LNG/SHRT REIN	74925K581	7/17/2013	12/14/2015		123				0	107	16	0	0	0	0	16
60 T ROWE PRICE SHORT TERM	77957P05	2/25/2015	3/13/2015		1,014				0	1,020	-8	0	0	0	0	-8
61 T ROWE PRICE SHORT TERM	77957P05	9/5/2014	12/14/2015		1,314				0	1,322	-8	0	0	0	0	-8
62 T ROWE PRICE SHORT TERM	77957P05	9/5/2014	3/13/2015		1,248				0	1,245	7	0	0	0	0	7
63 T ROWE PRICE INST FLOT	77958B002	4/24/2014	3/13/2015		294				0	297	-3	0	0	0	0	-3
64 T ROWE PRICE INST FLOT	77958B002	4/24/2014	8/28/2015		1,735				0	1,784	-49	0	0	0	0	-49
65 SPDR DJ WILSHIRE INTERN	78463X663	2/25/2015	3/13/2015		401				0	372	29	0	0	0	0	29
66 SPDR DJ WILSHIRE INTERN	78463X663	12/20/2014	2/25/2015		89				0	82	7	0	0	0	0	7
67 SPDR DJ WILSHIRE INTERN	78463X663	12/20/2014	12/14/2015		194				0	205	-11	0	0	0	0	-11
68 AMEX MATTERS SPDR	81359100	2/25/2015	12/14/2015		43				0	52	-9	0	0	0	0	-9
69 HEALTH CARE SELECT SEC	81359100	7/22/2015	11/10/2015		357				0	385	-28	0	0	0	0	-28

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

1 Credit from prior year return	.	.
2 First quarter estimated tax payment	.	.
3 Second quarter estimated tax payment	.	.
4 Third quarter estimated tax payment	.	.
5 Fourth quarter estimated tax payment	.	.
6 Other payments	.	.
7 Total	.	.

Date	Amount
1	112
2	
3	
4	
5	
6	
7	112

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	993
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	993