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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Esper A Petersen Foundation		A Employer identification number 36-6125570	
Number and street (or P O box number if mail is not delivered to street address) 1 E Belvidere Road		B Telephone number (see instructions) (847) 336-0900	
City or town, state or province, country, and ZIP or foreign postal code Grayslake, IL 60030		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,348,973		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	18,436	18,436	18,436	
	4 Dividends and interest from securities	137,447	137,447	137,447	
	5a Gross rents	578,238	578,238	578,238	
	b Net rental income or (loss) <u>325,379</u>				
	6a Net gain or (loss) from sale of assets not on line 10	-1,184			
	b Gross sales price for all assets on line 6a <u>125,000</u>				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	732,937	734,121	734,121	
	13 Compensation of officers, directors, trustees, etc	4,000	4,000	4,000	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	11,350	11,350	11,350	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	3,425	3,425	3,425	
	19 Depreciation (attach schedule) and depletion . . .	55,700	55,700	55,700	
	20 Occupancy				
	21 Travel, conferences, and meetings.	456	456	456	
	22 Printing and publications				
	23 Other expenses (attach schedule).	205,213	205,213	205,213	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	280,144	280,144	280,144	0
	25 Contributions, gifts, grants paid	335,310			335,310
	26 Total expenses and disbursements. Add lines 24 and 25	615,454	280,144	280,144	335,310
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	117,483			
	b Net investment income (if negative, enter -0-)		453,977		
	c Adjusted net income (if negative, enter -0-) . . .			453,977	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		221,237	249,833	249,833
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	14,428	17,691		
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ 3,375,493 Less accumulated depreciation (attach schedule) ▶ _____ 2,030,076	1,401,117	1,345,417	3,286,000	
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)	3,848,631	4,002,775	4,811,626	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	1,389	1,514	1,514		
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,486,802	5,617,230	8,348,973		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)	54,287	67,232		
	23	Total liabilities(add lines 17 through 22)	54,287	67,232		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	5,432,515	5,549,998		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances(see instructions)	5,432,515	5,549,998		
	31	Total liabilities and net assets/fund balances(see instructions)	5,486,802	5,617,230		

Part III				Analysis of Changes in Net Assets or Fund Balances	
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,432,515		
2	Enter amount from Part I, line 27a	2	117,483		
3	Other increases not included in line 2 (itemize) ▶ _____	3			
4	Add lines 1, 2, and 3	4	5,549,998		
5	Decreases not included in line 2 (itemize) ▶ _____	5			
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,549,998		

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	First Allied	P	2014-06-30	2014-06-30
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 125,000		126,184	-1,184
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			-1,184
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	-1,184
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	-1,184

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	728,285	8,282,351	0 08793
2013	1,026,327	8,107,751	0 12659
2012	424,454	8,427,720	0 05036
2011	411,687	8,342,670	0 04935
2010	426,769	8,611,245	0 04956

2	Total of line 1, column (d).	2	0 363789
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 072758
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,363,192
5	Multiply line 4 by line 3.	5	608,489
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,540
7	Add lines 5 and 6.	7	613,029
8	Enter qualifying distributions from Part XII, line 4.	8	335,310

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

9,080

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

9,080

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

11,800

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

11,800

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

2,720

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 2,720 **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ CA, ☐ IL

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶Esper A Petersen Located at ▶1 E Belvidere Road Grayslake IL Telephone no ▶(847) 336-0900 ZIP+4 ▶60030			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here. ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Esper A Petersen	Dir, Pres/Treas	1,000		
1 E Belivere Road Grayslake,IL 60030	5 00			
Ann Petersen	Dir, VP	1,000		
9185 Thrasher Los Angeles,CA 90069	5 00			
Daniel Winkowski	Secretary	1,000		
18753 W Cottage Ave Lake Villa,IL 60046	5 00			
Leslie Pam	Dir/Asst Secr	1,000		
9185 Thrasher Los Angeles,CA 90069	2 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$ 50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 <div></div>	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,897,313
b	Average of monthly cash balances.	1b	307,237
c	Fair market value of all other assets (see instructions).	1c	3,286,000
d	Total (add lines 1a, b, and c).	1d	8,490,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,490,550
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	127,358
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,363,192
6	Minimum investment return.Enter 5% of line 5.	6	418,160

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	418,160
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	9,080
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,080
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	409,080
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	409,080
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	409,080

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	335,310
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	335,310
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	335,310

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				409,080
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			303,700	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 335,310				
a Applied to 2014, but not more than line 2a			303,700	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				31,610
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				377,470
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	335,310
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	18,436		
4 Dividends and interest from securities.			14	137,447		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.			16	325,379		
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	-1,184		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				480,078		
13 Total. Add line 12, columns (b), (d), and (e).					480,078	

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Phone no (847) 587-3022

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Villa Esperanza 2060 E Villa Street Pasadena,CA 91107			Provide for special needs children, adults and their families	1,000
Los Angeles Opera 135 North Grand Ave Los Angeles,CA 90012			Support the opera's educational and community programs	28,500
CLARE Foundation 909 Pico Blvd Santa Monica,CA 90405			Support recovery programs for those afflicted with addiction	7,500
Planned Parenthood 1920 Marengo St Los Angeles,CA 90033			Provide affordable access to a full range of reproductive health care	30,000
Cedar Sinai Medical Center 8700 Beverly Blvd Los Angeles,CA 90048			Provide affordable health care	26,000
Muscular Dystrophy Association 402 E Carrillo St C Santa Barbara,CA 93101			Research for the prevention and cure of Muscular Dystrophy	10,000
Salvation Army PO Box 5365 Oxnard,CA 93031			Support the adult rehabilitation center	1,000
Los Angeles Chamber Orchestra 707 Wilshire Blvd Suite 1850 Los Angeles,CA 90017			Support orchestra's education and outreach programs	9,500
West Los Angeles Symphony Inc PO Box 25115 Los Angeles,CA 90028			To help bring world-class musical experiences to the greater Los Angeles area	3,000
Beverly Hills Women's Club 1700 Chevy Chase Drive Beverly Hills,CA 90210			Community resources for education, lectures and cultural events	400
Madison Project at Santa Monica Col 1900 Pico Blvd Santa Monica,CA 90405			To support education programs for the Broad Stage	4,000
National Rifle Assn Foundation 2029 Verdugo Blvd 1026 Montrose,CA 91020			To promote police training, firearm safety, marksmanship, hunting and self-defense training	3,650
Commemorative Air Force 455 Aviation Drive Camarillo,CA 93010			To support preservation of historical aircraft	10,000
Autry National Center 4700 Western Heritage Way Los Angeles,CA 90027			Support educational programs at the museum	18,000
Friends of Robinson Gardens 1008 Elden Way Beverly Hills,CA 90210			To preserve and restore the Virginia Robinson gardens and estate	3,400
Total			3a	335,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ganna Walska Lotusland 695 Ashley Rd Santa Barbara,CA 93108			To help provide the gardens and home of Lotusland as a place for the public to enjoy as a botanical destination and a learning experience	1,000
Grayslake Lions Club Foundation PO Box 201 Grayslake,IL 60030			To support Shop with a Cop during the holiday season	500
Camarillo Hospice 400 Rosewood Ave 102 Camarillo,CA 93010			To support the general fund, volunteer hospice & grief support center	2,500
Help Them to Hope PO Box 364 Gurnee,IL 60031			To provide support and assistance for Lake County people in need	1,000
Women's Guild 8700 Beverly Blvd Ste 2416 Los Angeles,CA 90048			To support programs at Cedars Sinai Medical Centers	1,000
Museum of Contemporary Art Santa Ba 653 Paseo Nuevo Santa Barbara,CA 93101			Support education programs at museum	3,500
New West Symphony Association 2100 E Thousand Oaks Blvd Ste D Thousand Oaks,CA 91362			Continuation & expansion of tuition-free after school music programs	50,000
VC Colab Foundation 1672 Donlon St Ventura,CA 93003			Advance education and science, combat community deterioration and lessen the burdens of government	100,000
Arthritis Foundation 5737 Beverly Blvd 302 West Hollywood,CA 90038			To support a Walk for the Cure honoring Dr Swamy Venturupalli	5,000
Burnon Inc dba Rubicon Theatre Comp 1006 E Main St Ventura,CA 93001			To support innovative theatrical productions, festivals, special events and educational programs	10,000
Community PartnersLeela Institute 7615 Glade Avenue Canoga Park,CA 91304			To support classical music and dance	2,500
The Exchange Club of Gurnee PO Box 6 Gurnee,IL 60031			To assist in the prevention of child abuse and support Lake County Charities	250
Forever Found 2321 Tapo St Simi Valley,CA 93063			To support prevention, rescue & restoration of child trafficking victims	110
Ploughshares Fund 1808 Wedmeyer St San Francisco,CA 94129			To support reduction of nuclear stockpiles, prevention of new nuclear states & to increase global security	1,500
Ventura County Deputy Sheriff Chari PO Box 911 Camarillo,CA 93011			To support the 2016 annual drive which supports the community	500
Total			3a	335,310

TY 2015 Accounting Fees Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dam, Snell & Taveirne, Ltd	9,550	9,550	9,550	0
Nordic Properties, Ltd	1,800	1,800	1,800	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Roof	1991-06-30	37,727	28,202	SL	31 5000	1,198	1,198		
Improvement	1992-06-30	5,142	3,676	SL	31 5000	163	163		
Roof	1994-06-30	1,500	837	SL	2 56 %	38	38		
Doors	1994-06-30	2,550	1,531	SL	39 0000	65	65		
Improvement	1996-06-30	8,300	3,872	SL	39 0000	213	213		
Doors	1996-06-30	6,990	3,591	SL	39 0000	179	179		
HVAC	1997-06-30	3,050	1,469	SL	39 0000	78	78		
Improvements	1997-06-30	5,228	2,521	SL	39 0000	134	134		
Improvements	1998-06-30	8,564	3,875	SL	39 0000	220	220		
Improvements	1998-01-01	125,189	58,225	SL	39 0000	3,210	3,210		
Improvements	1992-06-30	38,419	27,499	SL	31 5000	1,220	1,220		
Improvements	1996-06-30	18,185	9,344	SL	39 0000	466	466		
Improvement	1997-06-30	1,055	507	SL	39 0000	27	27		
Roof	1987-05-01	39,972	35,057	SL	31 5000	1,269	1,269		
HVAC	1993-08-01	6,921	4,185	SL	39 0000	177	177		
Building	1989-06-01	499,420	404,981	SL	31 5000	15,855	15,855		
Sign	1990-06-30	1,000	794	SL	31 5000	32	32		
Improvement	1992-04-01	2,670	1,928	SL	31 5000	85	85		
Roof	1993-05-01	16,677	11,443	SL	31 5000	529	529		
Improvement	1994-06-30	55,270	31,994	SL	39 0000	1,417	1,417		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2495 - Building	1993-02-12	190,000	126,926	SL	31 5000	6,032	6,032		
Improvement	1993-12-01	171,378	101,925	SL	39 0000	4,394	4,394		
Improvement	1994-06-30	7,870	4,559	SL	39 0000	202	202		
Improvement	1995-06-30	5,434	2,963	SL	39 0000	139	139		
Driveway	1996-06-30	6,264	3,225	SL	39 0000	161	161		
810 Improvements	2002-03-01	14,817	4,861	SL	2 56 %	380	380		
2495 Office renovation	2004-04-13	22,601	6,201	SL	2 56 %	579	579		
2451 Dock pit & leveler	2004-05-31	7,666	2,093	SL	2 56 %	197	197		
2451 Rehab unit 2471	2004-07-28	5,950	1,600	SL	2 56 %	153	153		
2371 Truck dock concrete	2004-06-01	10,462	2,826	SL	2 56 %	268	268		
2451 build-out Taz Freigh	2005-03-23	97,822	24,561	SL	2 56 %	2,508	2,508		
4250 Building	2014-02-01	148,042	3,327	SL	2 56 %	3,796	3,796		
4250 Roof	2014-02-01	20,510	461	SL	2 56 %	526	526		
2371-2385 Roof	2013-07-03	167,508	6,267	SL	2 56 %	4,295	4,295		
4250 Fire alarm system	2014-02-01	10,378	233	SL	2 56 %	266	266		
4250 Garage doors	2014-02-01	3,315	74	SL	2 56 %	85	85		
4250 6 doors	2014-02-01	1,030	23	SL	2 56 %	26	26		
4250 Renovation	2014-02-01	150,235	3,376	SL	2 56 %	3,852	3,852		
4250 Carpet	2014-02-01	4,572	653	200DB	24 49 %	1,120	1,120		
4250 Sprinkler system	2014-02-01	5,693	128	SL	2 56 %	146	146		

TY 2015 General Explanation Attachment

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 15000324

Software Version: 2015v2.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	SCHEDULE OF OTHER ASSETS, Form 990-PF, Part II, Line 13The follow ing represents the market value of investments held by the Foundation at First Allied as of December 31, 2015 Detailed account statements are available at the Foundations office Money Market \$ 703,179 Equities 2,380,216Mutual funds 1,139,220Exchange-traded products 328,251 Fixed income 260,760 -----Total \$4,811,626 =====

TY 2015 Investments - Land Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 15000324

Software Version: 2015v2.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	2,977,940	2,030,076	947,864	3,286,000
Land	397,553		397,553	

TY 2015 Other Assets Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Utility deposit	1,389	1,514	1,514

TY 2015 Other Expenses Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office and Insurance	8,054	8,054	8,054	
Rental Expenses	197,159	197,159	197,159	

TY 2015 Other Liabilities Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Tenant's deposits	53,750	67,232
Miscellaneous payable	537	

TY 2015 Taxes Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax based on investment income	3,425	3,425	3,425	