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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Richard V Lynch Family Foundation		A Employer identification number 36-6108320	
Number and street (or P O box number if mail is not delivered to street address) 39 Bridlewood Lane		B Telephone number (see instructions) (847) 498-0048	
City or town, state or province, country, and ZIP or foreign postal code Northbrook, IL 60062		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 465,636		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5	5	5	
	4 Dividends and interest from securities	8,841	8,841	8,841	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,635			
	b Gross sales price for all assets on line 6a 63,999				
	7 Capital gain net income (from Part IV, line 2)		2,635		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	11,481	11,481	8,846	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,690	1,345		1,345
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	220			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	197	110		87
	24 Total operating and administrative expenses. Add lines 13 through 23	3,107	1,455		1,432
	25 Contributions, gifts, grants paid	33,678			33,678
	26 Total expenses and disbursements. Add lines 24 and 25	36,785	1,455		35,110
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-25,304			
	b Net investment income (if negative, enter -0-)		10,026		
	c Adjusted net income (if negative, enter -0-)			8,846	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	26,098	19,408	19,408
	2	Savings and temporary cash investments	25,705	28,449	28,449
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	367,443	345,930	417,779
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	419,246	393,787	465,636	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	419,246	393,787	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	419,246	393,787	
31	Total liabilities and net assets/fund balances(see instructions)	419,246	393,787		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	419,246
2	Enter amount from Part I, line 27a	2	-25,304
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	393,942
5	Decreases not included in line 2 (itemize) ▶ _____	5	155
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	393,787

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Google Inc	P	2014-01-01	2015-05-07
b	175 Aon PLC	P	2013-01-01	2015-03-02
c	450 Microsoft Corp	P	2013-01-01	2015-01-28
d	750 Ishares US Home Construct	P	2015-01-01	2015-01-13
e	200 Wells Fargo & Co	P	2014-03-17	2015-01-15

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 23			23
b 16,993		14,293	2,700
c 18,131		17,655	476
d 19,002		19,554	-552
e 9,850		9,862	-12

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			23
b			2,700
c			476
d			-552
e			-12

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,635
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-564

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	36,046	475,714	0 07577
2013	36,967	473,923	0 07800
2012	47,185	466,260	0 10120
2011	43,375	498,290	0 08705
2010	26,200	572,904	0 04573

2	Total of line 1, column (d).	2	0 387753
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 077551
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	477,018
5	Multiply line 4 by line 3.	5	36,993
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	100
7	Add lines 5 and 6.	7	37,093
8	Enter qualifying distributions from Part XII, line 4.	8	35,110

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

1

201

2

3

201

4

5

201

6a

6b

6c

6d

7

8

9

201

10

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ IL _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

Yes

No

No

No

No

2

No

No

3

No

4a

No

4b

No

5

No

6

Yes

7

Yes

8b

Yes

9

No

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶Richard V Lynch JrTelephone no ▶(847) 498-0048 Located at ▶39 Bridlewood Lane Northbrook ILZIP+4 ▶60062			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Richard V Lynch Jr 39 Bridlewood Lane Northbrook,IL 60062	Manager 5 00	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	428,277
b	Average of monthly cash balances.	1b	56,005
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	484,282
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	484,282
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,264
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	477,018
6	Minimum investment return.Enter 5% of line 5.	6	23,851

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	23,851
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	201
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	201
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	23,650
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	23,650
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	23,650

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	35,110
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,110
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	35,110

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				23,650
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				18,760
c From 2012.				24,138
d From 2013.				13,387
e From 2014.				12,702
f Total of lines 3a through e.	68,987			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				23,650
e Remaining amount distributed out of corpus	11,460			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	80,447			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	80,447			
10 Analysis of line 9				
a Excess from 2011.				18,760
b Excess from 2012.				24,138
c Excess from 2013.				13,387
d Excess from 2014.				12,702
e Excess from 2015.				11,460

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ►

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Richard V Lynch Family Foundation
39 Bridlewood Lane
Northbrook, IL 60062
(847) 498-0048

b The form in which applications should be submitted and information and materials they should include

Information necessary to determine that the soliciting organization is a qualifying organization under the IRC Sec 501(C)(3)

c Any submission deadlines
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No restrictions other than organization must be a qualifying organization under the IRC Sec 501(C)(3)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	33,678
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	5		
4 Dividends and interest from securities.			14	8,841		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						2,635
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				8,846		2,635
13 Total. Add line 12, columns (b), (d), and (e).						11,481

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys Hope Girls Hope 1100 Laramie Ave Wilmette,IL 60091		PC	To accomplish the organizations exempt activities	1,500
Franciscan Mission 1615 Vine St Cincinnati,OH 45202		PC	To accomplish the organizations exempt activities	500
Old St Pat's Church 711 W Monroe St Chicago,IL 60661		PC	To accomplish the organizations exempt activities	1,100
Misericordia 6300 N Ridge Rd Chicago,IL 60660		PC	To accomplish the organizations exempt activities	75
St Norbert Church 1809 Walters Northbrook,IL 60062		PC	To accomplish the organizations exempt activities	10,300
Ravinia Festival PO Box 896 Highland Park,IL 60035		PC	To accomplish the organizations exempt activities	3,800
University of Notre Dame 1100 Grace Hall Notre Dame,IN 46556		PC	To accomplish the organizations exempt activities	5,130
Lincoln Park Zoo 2200 N Cannon Drive Chicago,IL 60614		PC	To accomplish the organizations exempt activities	290
American Diabetes Assc PO Box 96911 Washington,DC 20090		PC	To accomplish the organizations exempt activities	500
Defenders of Wildlife 1130 17th Street NW Washington,DC 20036		PC	To accomplish the organizations exempt activities	250
ASPCA 424 E 92nd St New York,NY 10128		PC	To accomplish the organizations exempt activities	250
National Wildlife Federation 11100 Wildlife Center Drive Reston,VA 20190		PC	To accomplish the organizations exempt activities	250
The Nature Conservancy 4245 North Fairfax Drive Suite 100 Arlington,VA 22203		PC	To accomplish the organizations exempt activities	150
Paralyzed Veterans of America 801 Eighteenth Street Washington,DC 20006		PC	To accomplish the organizations exempt activities	500
Big Shoulders Fund 309 West Washington Chicago,IL 60606		PC	To accomplish the organizations exempt activities	1,000
Total			3a	33,678

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Catholic Extension 150 S Wacker Dr 20th floor Chicago,IL 60606		PC	To accomplish the organizations exempt activities	4,000
Disabled American Veterans PO Box 14301 Cincinnati,OH 45250		PC	To accomplish the organizations exempt activities	300
Natural Resources Defense Council 40 West 20th New York,NY 10011		PC	To accomplish the organizations exempt activities	300
Cenacle of Prayer 5500 St Mary Street Metairie,LA 70006		PC	To accomplish the organizations exempt activities	118
World Wildlire Fund PO Box 97180 Washington,DC 20090		PC	To accomplish the organizations exempt activities	150
Regina Dominican High School 701 Locust Rd Wilmette,IL 60091		PC	To accomplish the organizations exempt activities	65
Little Sisters of the Poor St Marys 2325 N Lakewood Ave Chicago,IL 60614		PC	To accomplish the organiztions objectives	500
Erasing The Distance 4001 N Ravenswood Ave Suite 503C Chicago,IL 60613		PC	To accomplish the organiztions objectives	200
Incarnate Word Academy 2788 Normandy Drive BelNor,MO 63121		PC	To accomplish the organiztions objectives	250
American Cancer Society 225 N Michigan Ave 1210 Chicago,IL 60601		PC	To accomplish the organization's activities	525
Archdiocese of Chicago 835 N Rush St Chicago,IL 60611		PC	To accomplish the organization's activities	250
Camp Kids are Kids Chicago PO Box 10666 Chicago,IL 60610		PC	To accomplish the organization's activities	250
Church of the Holy Comforter 222 Kenilworth Ave Kenilworth,IL 60043		PC	To accomplish the organization's activities	400
Max Schewitz Foundation 122 E Prospect Ave Lake Bluff,IL 60044		PC	To accomplish the organization's activities	250
Rally for a CureSusam G Komen 8765 W Higgins Rd 401 Chicago,IL 60631		PC	To accomplish the organization's activities	25
Total			3a	33,678

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Saving Case Friends PO Box 384 Thompsons Station, TN 37179		PC	To accomplish the organization's activities	500
Total ▶ 3a				33,678

TY 2015 Accounting Fees Schedule

Name: Richard V Lynch Family Foundation

EIN: 36-6108320

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting & Tax Preparation	2,690	1,345	0	1,345

TY 2015 Other Decreases Schedule

Name: Richard V Lynch Family Foundation

EIN: 36-6108320

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
Prior Period Adjustment	155

TY 2015 Other Expenses Schedule**Name:** Richard V Lynch Family Foundation**EIN:** 36-6108320**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	15	7		8
Check Fees	72			72
IL Charity Bureau Fund	15	8		7
Morgan Stanley Account Fees	95	95		

TY 2015 Taxes Schedule

Name: Richard V Lynch Family Foundation

EIN: 36-6108320

Software ID: 15000324

Software Version: 2015v2.0

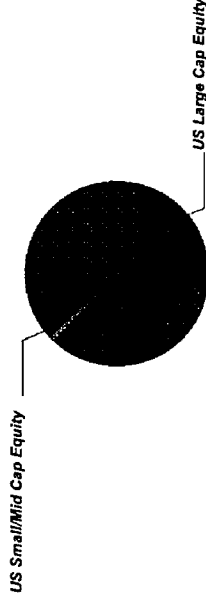
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 Federal Tax Due	220			



RICHARD V LYNCH FAMILY FOUNDATION ACCT. M23508001
For the Period 12/1/15 to 12/31/15

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	425,781.19	417,598.32	(8,182.87)	95%
US Small/Mid Cap Equity	197.35	181.10	(16.25)	1%
Total Value	\$425,978.54	\$417,779.42	(\$8,199.12)	96%



Market Value/Cost	Current Period Value
Market Value	417,779.42
Tax Cost	345,930.08
Unrealized Gain/Loss	71,849.34
Estimated Annual Income	8,790.00
Accrued Dividends	762.99
Yield	2.10 %

Equity as a percentage of your portfolio - 96 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ALPHABET INC/ICA-CL C 02079K-10-7 GOOG	758.88	15 000	11,383.20	6,689.35	4,693.85		
ALPHABET INC/ICA-CL A 02079K-30-5 GOOG L	778.01	30 000	23,340.30	16,815.80	6,524.50		
ALTRIA GROUP INC 02209S-10-3 MO	58.21	500 000	29,105.00	12,721.83	16,383.17	1,130.00 282.50	3.88 %

J.P.Morgan



RICHARD V LYNCH FAMILY FOUNDATION ACCT. M23508001
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
AMGEN INC 031162-10-0 AMGN	162.33	115,000	18,667.95	12,980.98	5,686.97	460.00	2.46%
APPLE INC 037833-10-0 AAPL	105.26	385,000	40,525.10	33,098.01	7,427.09	800.80	1.98%
BERKSHIRE HATHAWAY INC-CL B 084670-70-2 BRK B	132.04	150,000	19,806.00	17,415.19	2,390.81		
CONSUMER STAPLES SPDR 81369Y-30-8 XLP	50.49	500,000	25,245.00	22,889.88	2,355.12	637.50	2.53%
COSTCO WHOLESALE CORP 22160K-10-5 COST	161.50	190,000	30,685.00	26,176.95	4,508.05	304.00	0.99%
CUMMINS INC 231021-10-6 CMI	88.01	100,000	8,801.00	15,041.84	(6,240.84)	390.00	4.43%
GENERAL ELECTRIC CO 369604-10-3 GE	31.15	800,000	24,920.00	21,122.30	3,797.70	736.00 184.00	2.95%
HOME DEPOT INC 437076-10-2 HD	132.25	282,000	37,294.50	25,810.14	11,484.36	665.52	1.78%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	103.57	150,000	15,535.50	14,565.39	970.11	357.00	2.30%
INTERNATIONAL PAPER CO 460146-10-3 IP	37.70	275,000	10,367.50	14,043.13	(3,675.63)	484.00	4.67%
PROCTER & GAMBLE CO/THE 742718-10-9 PG	79.41	225,000	17,867.25	19,106.03	(1,238.78)	596.70	3.34%
STERICYCLE INC 858912-10-8 SRCL	120.60	90,000	10,854.00	11,300.10	(446.10)		
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46.22	375,000	17,332.50	14,988.81	2,343.69	847.50	4.89%



RICHARD V LYNCH FAMILY FOUNDATION ACCT. M23508001
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
WALGREENS BOOTS ALLIANCE INC 931427-10-8 WBA	85.16	200,000	17,031.00	7,046.91	9,984.09	288.00	1.69%
WALT DISNEY CO/THE 254687-10-6 DIS	105.08	319,000	33,520.52	25,762.05	7,758.47	452.98 226.49	1.35%
WHIRLPOOL CORP 963320-10-6 WHR	146.87	100,000	14,687.00	14,955.18	(268.18)	360.00	2.45%
XEROX CORP 984121-10-3 XRX	10.63	1,000,000	10,630.00	13,208.43	(2,578.43)	280.00 70.00	2.63%
Total US Large Cap Equity			\$417,598.32	\$345,738.30	\$71,860.02	\$8,790.00 \$762.99	2.10%
US Small/Mid Cap Equity							
VERITIV CORP 923454-10-2 VRTV	36.22	5,000	181.10	191.78	(10.68)		