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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation E L Cord Foundation The		<b>A Employer identification number</b>  36-6072793	
Number and street (or P O box number if mail is not delivered to street address) 320 West Liberty Street		<b>B</b> Telephone number (see instructions)  (775) 323-0373	
City or town, state or province, country, and ZIP or foreign postal code Reno, NV 89501		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 63,393,810		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )			Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . . . .	1,751,430	1,751,430	1,751,430	
	5a	Gross rents . . . . .				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	2,314,656			
	b	Gross sales price for all assets on line 6a 24,370,385				
	7	Capital gain net income (from Part IV , line 2) . . .		2,314,656		
	8	Net short-term capital gain . . . . .			426,290	
	9	Income modifications . . . . .				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold . . . . .				
	c	Gross profit or (loss) (attach schedule) . . . . .				
	11	Other income (attach schedule) . . . . .	4,745	4,745		
	12	<b>Total.</b> Add lines 1 through 11 . . . . .	4,070,831	4,070,831	2,177,720	
	13	Compensation of officers, directors, trustees, etc	628,000	565,200		62,800
	14	Other employee salaries and wages . . . . .	71,000	63,900		7,100
	15	Pension plans, employee benefits . . . . .				
	16a	Legal fees (attach schedule). . . . .				
	b	Accounting fees (attach schedule). . . . .	15,900	14,310		1,590
	c	Other professional fees (attach schedule) . . . . .	403,072	362,765		40,307
	17	Interest . . . . .				
	18	Taxes (attach schedule) (see instructions) . . .	66,230	59,607		6,623
	19	Depreciation (attach schedule) and depletion . .				
	20	Occupancy . . . . .	20,160	18,144		2,016
	21	Travel, conferences, and meetings. . . . .				
	22	Printing and publications . . . . .				
	23	Other expenses (attach schedule). . . . .	45,689	41,120		4,569
	24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	1,250,051	1,125,046		125,005
	25	Contributions, gifts, grants paid . . . . .	3,683,300			3,683,300
	26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	4,933,351	1,125,046		3,808,305
	27	Subtract line 26 from line 12				
	a	<b>Excess of revenue over expenses and disbursements</b>	-862,520			
	b	<b>Net investment income</b> (if negative, enter -0-)		2,945,785		
	c	<b>Adjusted net income</b> (if negative, enter -0-) . . .			2,177,720	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	347,333	27,750	27,750
	2	Savings and temporary cash investments . . . . .	3,294,243	3,524,612	3,524,612
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	5,389,711	5,859,778	5,773,217
	b	Investments—corporate stock (attach schedule) . . . . .	35,123,841	33,713,152	38,077,446
	c	Investments—corporate bonds (attach schedule) . . . . .	5,063,457	5,017,691	5,335,927
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .	11,390,698	11,672,726	10,594,415
	14	Land, buildings, and equipment basis ▶ _____ 51,061 Less accumulated depreciation (attach schedule) ▶ _____ 51,061			
15	Other assets (describe ▶ _____)	92,444	61,578	60,443	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	60,701,727	59,877,287	63,393,810	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)	149,432	187,512	
	23	Total liabilities(add lines 17 through 22) . . . . .	149,432	187,512	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	60,552,295	59,689,775	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	60,552,295	59,689,775	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .	60,701,727	59,877,287	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	60,552,295
2	Enter amount from Part I, line 27a . . . . .	2	-862,520
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	59,689,775
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	59,689,775

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,314,656
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	426,290

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,976,810	66,378,392	0 05991
2013	4,031,163	65,829,246	0 06124
2012	3,759,305	65,619,227	0 05729
2011	3,828,776	66,878,589	0 05725
2010	3,678,614	67,183,532	0 05476

2	Total of line 1, column (d). . . . .	2	0 290443
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058089
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	62,442,903
5	Multiply line 4 by line 3. . . . .	5	3,627,246
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	29,458
7	Add lines 5 and 6. . . . .	7	3,656,704
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	3,808,305

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐

and enter "N/A" on line 1

Date of ruling or determination letter \_\_\_\_\_

(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2. . . . .

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

41,000

b

Exempt foreign organizations—tax withheld at source . . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

28,500

d

Backup withholding erroneously withheld . . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . .

10

**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . . .

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 40,042 **Refunded**

1	29,458
2	
3	29,458
4	
5	29,458
6	
7	69,500
8	
9	
10	40,042
11	

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ \_\_\_\_\_ (2) On foundation managers \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year? . . . . .

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions) \_\_\_\_\_

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶Joseph S BradleyTelephone no ▶(775) 323-0373 Located at ▶320 West Liberty Street Reno NVZIP+4 ▶89501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. . . . . <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ). . . . . <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

No

6b

No

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Joseph S Bradley 320 West Liberty Street Reno, NV 89501	Co-Trustee 20 00	216,000		
William O Bradley Jr 320 West Liberty Street Reno, NV 89501	Co-Trustee 20 00	216,000		
Robert L Sims 2890 Outlook Drive Reno, NV 89509	Co-Trustee 18 00	196,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Merrill Lynch One North Wacker Drive Suite 1950 Reno, NV 89501	Investment Fees	402,121
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	59,800,448
b	Average of monthly cash balances. . . . .	1b	3,552,362
c	Fair market value of all other assets (see instructions). . . . .	1c	41,000
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	63,393,810
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	63,393,810
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	950,907
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	62,442,903
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	3,122,145

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	3,122,145
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	29,458
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	29,458
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	3,092,687
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	3,092,687
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	3,092,687

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	3,808,305
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,808,305
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	29,458
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	3,778,847

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,092,687
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				432,424
e From 2014. . . . .				746,188
f Total of lines 3a through e. . . . .	1,178,612			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 3,808,305				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				3,092,687
e Remaining amount distributed out of corpus	715,618			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,894,230			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	1,894,230			
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				432,424
d Excess from 2014. . . . .				746,188
e Excess from 2015. . . . .				715,618

**Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .	
--	--

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
		<b>(a) 2015</b>	<b>(b) 2014</b>	<b>(c) 2013</b>	<b>(d) 2012</b>	

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII,  
line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities  
Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2) Value of assets qualifying under section 4942 (1)(3)(B)(i)**

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

The EL Cord Foundation  
320 West Liberty  
Reno, NV 89501  
(775) 323-0373

**b** The form in which applications should be submitted and information and materials they should include

Applications should be mailed to the home office. Applicants must include the project description, amount requested and proof of tax exempt status. This is described in the "Cord Foundation Brochure."

**c** Any submission deadlines

Any time throughout the year

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments. . . . .						
<b>3</b> Interest on savings and temporary cash investments . . . . .						
<b>4</b> Dividends and interest from securities. . . . .			14	1,751,430		
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property. . . . .						
<b>b</b> Not debt-financed property. . . . .						
<b>6</b> Net rental income or (loss) from personal property . . . . .						
<b>7</b> Other investment income. . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	2,314,656		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .						
<b>11</b> Other revenue <b>a</b> <u>Miscellaneous Income</u>			1	4,745		
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				4,070,831		
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .						
(See worksheet in line 13 instructions to verify calculations )						

[illegible]



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Publicly Traded Securities (2098) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (2197) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (2197) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (2197) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4056) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (4056) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4060) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (4060) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4060) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4061) ST	P	2015-01-01	2015-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,693,701		2,500,000	193,701
691,942		617,557	74,385
494,179		496,997	-2,818
459			459
90,746		92,632	-1,886
1,943,590		2,037,701	-94,111
3,049,680		3,059,375	-9,695
3,664,692		2,975,768	688,924
155,884		38,900	116,984
768,455		778,023	-9,568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			193,701
			74,385
			-2,818
			459
			-1,886
			-94,111
			-9,695
			688,924
			116,984
			-9,568

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Publicly Traded Securities (4061) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (4061) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4061) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4067) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (2197) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4068) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (4068) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (4068) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4069) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (4069) LT	P	2013-01-01	2015-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
415,154		416,694	-1,540
796,030		776,714	19,316
837,223		861,042	-23,819
286,354		286,596	-242
236,905		236,727	178
1,979,238		1,741,318	237,920
112,028			112,028
1,237,110		1,365,275	-128,165
150		150	
301,604		280,351	21,253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,540
			19,316
			-23,819
			-242
			178
			237,920
			112,028
			-128,165
			21,253



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
Publicly Traded Securities (4069) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4070) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4070) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4070) LT	P	2013-01-01	2015-06-30
Publicly Traded Securities (4071) ST	P	2015-01-01	2015-06-30
Publicly Traded Securities (4071) ST	P	2013-01-01	2015-06-30
Capital Gain Distributions	P	2013-01-01	2015-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
561,276		528,030	33,246
162,648		103,865	58,783
113,641		54,188	59,453
16,304			16,304
160,700		135,812	24,888
3,587,537		2,672,014	915,523
13,155			13,155

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33,246
			58,783
			59,453
			16,304
			24,888
			915,523
			13,155

**TY 2015 Accounting Fees Schedule****Name:** E L Cord Foundation The**EIN:** 36-6072793**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	15,900	14,310	0	1,590

# TY 2015 Land, Etc. Schedule

**Name:** E L Cord Foundation The

**EIN:** 36-6072793

**Software ID:** 15000324

**Software Version:** 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Miscellaneous	51,061	51,061		

TY 2015 Other Assets Schedule

**Name:** E L Cord Foundation The

**EIN:** 36-6072793

**Software ID:** 15000324

**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PIMCO Basis Adj - OID	18,362	20,578	19,443
Prepaid tax based on investment income		41,000	41,000

**TY 2015 Other Expenses Schedule****Name:** E L Cord Foundation The**EIN:** 36-6072793**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Charges	175	158		17
General Office Expenses	3,167	2,850		317
Insurance	1,253	1,128		125
Janitor, Repairs & Maint	3,360	3,024		336
Office Supplies & Equipment Expense	25,441	22,897		2,544
Postage & Shipping	196	176		20
Travel	7,856	7,070		786
Utilities & Telephone	4,241	3,817		424

TY 2015 Other Income Schedule

**Name:** E L Cord Foundation The

**EIN:** 36-6072793

**Software ID:** 15000324

**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous Income	4,745	4,745	

**TY 2015 Other Liabilities Schedule****Name:** E L Cord Foundation The**EIN:** 36-6072793**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Covered Call Options Tax Liability	149,432	187,512

**TY 2015 Other Professional Fees Schedule****Name:** E L Cord Foundation The**EIN:** 36-6072793**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Certification Fees	951	856	0	95
Investment Fees	402,121	361,909	0	40,212



**TY 2015 Taxes Schedule****Name:** E L Cord Foundation The**EIN:** 36-6072793**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 Taxes	44,149	39,734		4,415
Additional Taxes	69	62		7
Employer FICA	4,402	3,962		440
Employer Medicare	1,030	927		103
Foreign Taxes	15,063	13,557		1,506
Other Taxes	1,168	1,051		117
Payroll Taxes	349	314		35

THE E L CORD FOUNDATION  
SCHEDULE A  
STOCKS

EIN #36-6072793

DECEMBER 31, 2015

Information is acquired from Merrill Lynch Investment Statements - Asset Detail Equities

STOCKS	SHARES HELD	COST	MARKT VALUE
ABBOTT LABS	5503	207,035.57	247,139.73
ABBVIE INC SHS	5498	243,331.33	325,701.52
ACE LIMITED	2451	258,838.44	286,399.35
ACTIVISION BLIZZARD INC	8426	148,395.86	326,170.46
ADOBE SYS DEL PV\$0.001	1239	94,736.46	116,203.78
AETNA INC NEW	1182	124,963.79	127,797.84
AGILENT TECHNOLOGIES INC	1701	43,840.46	71,118.81
AIR LEASE CORP CL A	7000	271,847.95	234,360.00
AIR PRODUCTS & CHEM	827	69,977.69	107,600.97
AKAMAI TECHNOLOGIES INC	7013	351,565.52	368,041.59
ALEXION PHARMS INC	619	110,267.22	118,074.25
ALLEGHENY TECH INC	2566	78,881.15	28,867.50
ALLERGAN PLC	164	42,495.35	51,250.00
ALLIANCE DATA SYS CORP	224	61,222.34	61,951.68
ALPHABET INC SHS CL A	446	259,192.65	346,992.46
ALPHABET INC SHS CL C	262	164,621.57	198,826.56
ALPHABET INC SHS CL D	300	165,292.55	227,664.00
ALTRIA GROUP INC	4312	143,492.94	251,001.52
AMAZON COM INC COM	802	259,326.13	542,063.78
AMER EXPRESS COMPANY	2039	153,786.25	141,812.45
AMER EXPRESS COMPANY APPLE INC	2957	208,261.96	205,659.35
AMERICAN TOWER REIT INC (HLDG CO) SHRS	2542	125,913.99	246,446.90
AMERISOURCEBERGEN CORP	1720	83,648.59	178,381.20
ANHEUSER-BUSCH INBEV ADR	2860	314,767.90	357,500.00
ANSYS INC COM	1331	63,103.58	123,117.50
APPLE INC	7718	579,170.56	812,396.68
ASML HLDG NV NY REG SHS	1717	167,183.52	152,418.09
AUTODESK INC DEL PV\$0.01	2247	76,201.06	136,909.71
AUTOMATIC DATA PROC	698	37,243.58	59,134.56
AUTOZONE INC NEVADA COM	65	44,283.25	48,224.15
BARD C R INC	660	59,276.91	125,030.40
BIO RAD LABS CL A	566	56,858.14	78,481.56
BIOGEN INC	651	211,720.95	199,433.85
BLACKROCK INC	1176	316,629.68	400,451.52
BOEING COMPANY	200	262,028.79	289,180.00
BOISE CASCADE CO DEL	2000	77,872.60	51,060.00
BORG WARNER INC COM	2860	83,514.16	123,637.80
BOSTON PPTYS INC REIT	833	76,928.53	106,240.82
BRISTOL-MYERS SQUIBB CO	3201	153,762.91	220,196.79
CABOT CORP	1419	61,451.92	58,008.72
CAMERON INTL CORP	1227	70,073.43	77,546.40

THE E L CORD FOUNDATION  
SCHEDULE A  
STOCKS

EIN #36-6072793

DECEMBER 31, 2015

Information is acquired from Merrill Lynch Investment Statements - Asset Detail Equities

STOCKS	SHARES HELD	COST	MARKT VALUE
CANADIAN PACIFIC RAILWAY LTD	749	91,165.39	95,572.40
CATERPILLAR INC DEL	3000	251,434.46	203,880.00
CBRE GROUP INC CL A	5456	115,411.19	188,668.48
CELGENE CORP COM	5397	558,721.93	646,344.72
CHEVRON CORP	3555	390,188.27	319,807.80
CITRIX SYSTEMS INC COM	1098	73,088.15	83,063.70
CME GROUP INC	1054	84,666.03	95,492.40
COCA COLA COM	14564	566,191.07	625,669.44
COMCAST CORP NEW CL A	8914	462,469.95	503,017.02
CONOCOPHILLIPS	4204	237,268.02	196,284.76
COSTCO WHOLESALE CRP DEL	381	50,697.34	61,693.00
CSX CORP	10089	277,603.19	261,809.55
CUMMINS INC COM	1213	119,345.20	106,756.13
CVS HEALTH CORP	4425	389,897.17	432,632.25
D R HORTON INC	11304	186,799.50	362,067.12
DANAHER CORP DEL	685	53,680.86	63,622.80
DARDEN RESTAURANTS INC	1796	73,757.56	114,297.44
DEERE CO	2000	163,983.75	152,540.00
DENTSPLY INTL INC	2213	118,081.70	134,661.05
DIAGEO PLC SPSD ADR NEW	932	108,451.62	101,653.24
DICKS SPORTING GOODS INC	2000	104,330.00	70,700.00
DISNEY (WALT) CO COM STK	6583	563,857.50	691,741.64
DOVER CORP	1208	106,103.59	74,062.48
EASTMAN CHEMICAL CO COM	3601	214,982.37	242,968.49
EATON CORP PLC	2052	126,381.18	106,786.08
EATON VANCE CORP NVT	3160	90,210.06	102,478.80
EBAY INC COM	4114	90,272.83	113,052.72
ECHOSTAR CORPORATION	2143	83,822.80	83,812.73
ECOLAB INC	882	98,500.40	100,883.16
EXPRESS SCRIPTS HLDG CO	1811	89,939.48	158,299.51
EXXON MOBIL CORP COM	9126	785,842.34	711,371.70
FACEBOOK INC CLASS A COMMON STOCK	5684	499,603.78	594,887.44
FEDEX CORP DELAWARE COM	204	37,289.50	30,393.96
FLEETCOR TECHNOLOGIS INC	373	51,333.23	53,312.89
FORD MOTOR CO	10000	152,288.50	140,900.00
FRANKLIN RES INC	3744	162,809.70	137,854.08
GATX CORPORATION	2323	85,049.57	98,843.65
GENERAL ELECTRIC	5345	133,321.51	166,496.75
GENERAL MOTORS CO COMMON SHARES	1570	64,360.01	53,395.70
GENL DYNAMICS CORP COM	1200	89,589.58	164,832.00
GILEAD SCIENCES INC CON	1573	140,328.95	159,171.87

THE E L CORD FOUNDATION  
SCHEDULE A  
STOCKS

EIN #36-6072793

DECEMBER 31, 2015

Information is acquired from Merrill Lynch Investment Statements - Asset Detail Equities

STOCKS	SHARES HELD	COST	MARKT VALUE
GLOBAL PMTS INC GEORGIA	2786	61,851.16	179,724.86
HARLEY DAVIDSON INC WIS	3000	166,037.70	136,170.00
HCA HOLDINGS INC SHS	733	55,024.89	49,572.79
HGX STEPUP ISSUER BAC STEP 1.60% sv 243.58 DUE 11/27/17 CALL	25000	250,000.00	231,500.00
HOME DEPOT INC	2346	211,341.14	310,258.50
IDEXX LAB INC DEL \$0.10	657	51,364.15	47,908.44
INT BKT STEP UP ISS HSBC STEP 13.40% SV 100.00 DUE 4/28/17	50000	500,000.00	433,000.00
INTEL CORP	5000	167,771.90	172,250.00
INTERCONTINENTAL EXCHANGE INC	1285	206,578.57	329,294.10
INTL BKT ARN ISS CS CAP 15.05% SV 100.00 DUE 10/28/16	50000	500,000.00	489,550.00
INTL BUSINESS MACHINES CORP IBM	1111	223,241.44	152,895.82
INTUIT INC COM	3167	171,757.07	305,615.50
JOHNSON AND JOHNSON COM	3525	369,408.54	362,088.00
JOY GLOBAL INC DEL COM	2014	147,478.23	25,396.54
JPMORGAN CHASE & CO	8024	406,444.77	529,824.72
KEYCORP NEW COM'	9080	71,372.43	119,765.20
KEYSIGHT TECHNOLOGIES INC SHS WHEN ISSUE	2115	62,262.51	59,917.95
KIMCO REALTY CORP MD COM REIT	2000	47,859.80	52,920.00
LABORATORY CP AMER HLDGS	1291	116,165.84	122,527.24
LAUDER ESTEE COS INC A	2029	122,535.16	178,673.74
LEVEL 3 COMMUNICATIONS INC COM NEW	1121	57,032.92	60,937.56
LINKEDIN CORP CLASS A COMMON STOCK	787	165,487.63	177,137.96
LOWE'S COMPANIES INC	2000	146,326.00	152,080.00
MACYS INC	3000	176,447.10	104,940.00
MASCO CORP	5537	96,112.01	156,697.10
MCDONALDS CORP COM	1832	171,218.78	216,432.48
MEDNAX INC	1692	58,441.34	121,248.72
MICROSOFT CORP	9601	421,972.98	532,663.48
MONSANTO CO NEW DEL COM	1479	162,696.89	145,711.08
MURPHY OIL CORP	1212	62,309.64	27,209.40
NABORS INDUSTRIES LTD	6892	125,829.24	58,650.92
NASDAQ OMX GRP INC	2072	87,823.46	120,528.24
NCR CORP NEW	2000	66,550.95	48,920.00
NESTLE S A REP RG SH ADR	4415	282,469.62	328,564.30
NETFLIX COM INC	344	37,882.60	39,346.72
NEWFIELD EXPL CO COM	3230	159,656.40	105,168.80
NEWMONT MINING CORP	4000	130,408.45	71,960.00
NIKE INC CL B	3540	177,326.59	221,250.00
NOVARTIS ADR	1763	140,124.25	151,688.52
NOVO NORDISK A S ADR	4718	149,651.59	274,021.44
OCCIDENTAL PETE CORP CAL	3001	248,991.72	202,897.61

THE E L CORD FOUNDATION  
SCHEDULE A  
STOCKS

EIN #36-6072793

DECEMBER 31, 2015

Information is acquired from Merrill Lynch Investment Statements - Asset Detail Equities

STOCKS	SHARES HELD	COST	MARKT VALUE
ORACLE CORP \$0.01 DEL	3061	96,629.06	111,818.33
PACKAGING CORP AMERICA	1582	106,617.31	99,745.10
PAYPAL HOLDINGS INC SHS	4421	143,937.56	160,040.20
PEPSICO INC	2526	189,205.87	252,397.92
PFIZER INC	1787	54,586.06	57,684.36
PHILIP MORRIS INTL INC	6043	484,835.90	531,240.13
PPG INDUSTRIES INC SHS	644	71,391.52	63,640.08
PRAXAIR INC	1471	154,802.44	150,630.40
PROCTER & GAMBLE CO	1919	140,320.23	152,387.79
PROGRESSIVE CRP OHIO	3690	74,070.24	117,342.00
QUALCOMM INC	5100	340,444.20	254,923.51
R2000 ARN ISSUER HSBC CAP 13.65% SV 1,239.114 DUE 04/29/2016	50000	500,000.00	455,500.00
RATHEON CO DELAWARE NEW	1000	109,744.00	124,530.00
RAYMOND JAMES FINL INC	2673	81,459.44	154,953.81
RED HAT INC	2258	131,487.33	186,984.98
REGENERON PHARMACTCLS	148	51,747.27	80,344.76
REINSURANCE GROUP AMERICA	1424	75,346.23	121,823.20
RENAISSANCE HLDGS LTD	1018	94,622.69	115,227.42
REPUBLIC SERVICES INC	4219	128,832.21	185,593.81
ROCHE HLDG LTD SPN ADR	6827	185,605.05	235,326.69
ROCKWELL COLLINS INC	1106	103,362.02	102,083.80
SABMiller PLC SPON ADR	2331	114,364.98	139,696.83
SANDISK CORP INC	3870	304,698.65	294,081.30
SCHLUMBERGER LTD	4515	410,305.87	314,921.25
SCHWAB CHARLES CORP NEW	3881	106,842.55	127,801.33
SEALED AIR CORP (NEW)	4655	78,054.11	207,613.00
SHERWIN WILLIAMS	245	48,509.42	63,602.00
SKYWORKS SOLUTIONS INC	1000	79,185.00	76,830.00
SNAP ON INC COM	1694	90,205.19	290,402.42
SP500 ARN ISSUER BAC CAP 11.79% SV 2,089.41 DUE 12/30/16	50000	500,000.00	475,500.00
SP500 STEPUP ISSUER BAC STEP 13.60% SV 2,089.41 DUE 10/27/17	50000	500,000.00	468,500.00
SP500 STEPUP ISSUER BAC STEP 14.01% SV 1,987.66 DUE 8/25/17	50000	500,000.00	493,400.00
SP500 STEPUP ISSUER HSBC STEP 25.00% SV 2,089.14 DUE 11/30/18	25000	250,000.00	237,000.00
STARBUCKS CORP	535	20,127.40	32,116.05
STARWOOD HOTELS AND RESORTS WORLDWIDE NE	810	66,590.05	56,116.80
STATE STREET CORP	2333	172,513.72	154,817.88
STIFEL FINANCIAL CORP	2791	115,183.73	118,226.76
SX5E STEPUP ISSUER CS STEP 30.00% SV 3,697.88 DUE 04/27/18 CALL	50000	500,000.00	433,500.00
SX5E STEPUP ISSUER HSBC STEP 19.50% SV 3,574.94 DUE 2/27/17	50000	500,000.00	449,500.00
SX5E STEPUP ISSUER RBC STEP 20.55% SV 3,035.9 DUE 10/28/16	50000	500,000.00	537,500.00
SYNOPSIS INC	2436	76,645.82	111,105.96

THE E L CORD FOUNDATION  
SCHEDULE A  
STOCKS

EIN #36-6072793

DECEMBER 31, 2015

Information is acquired from Merrill Lynch Investment Statements - Asset Detail Equities

STOCKS	SHARES HELD	COST	MARKT VALUE
TARGET CORP	1525	96,996.74	110,730.25
TEVA PHARMACTCL INDS ADR	430	27,001.20	28,225.20
TEXAS INSTRUMENTS	7113	260,130.49	389,863.53
THE SCOTTS MIRACLE GRO CO	1474	72,884.03	95,087.74
THERMO FISHER SCIENTIFIC INC	1177	140,090.32	166,957.45
TJX COS INC NEW	3813	90,644.32	270,379.83
TOTAL S.A. SP ADR	2550	128,097.31	114,622.50
TWENTY-FIRST CENTURY FOX INC CLASS A	10645	293,380.62	289,118.20
ULTIMATE SOFTWARE GROUP	301	57,834.01	58,848.51
UNION PACIFIC CORP	2207	201,124.78	172,587.40
UNITED PARCEL SVC CL B	1350	131,607.12	129,910.50
UNITED TECHS CORP COM	2437	202,102.40	234,122.59
UNITEDHEALTH GROUP INC	2029	183,371.04	238,691.56
URBAN OUTFITTERS INC	2000	81,559.85	45,500.00
VALERO ENERGY CORP NEW	1000	61,776.20	70,710.00
VALSPAR CORP COM	2310	79,427.02	191,614.50
VERISIGN INC	848	55,942.54	74,081.28
VERTEX PHARMCTLS INC	617	76,331.94	77,637.11
VISA INC CL A SHRS	10893	338,376.62	457,002.15
VMWARE INC	1419	113,294.65	80,216.26
W W GRAINGER INCORP	641	156,524.56	129,860.19
WALGREENS BOOTS ALLIANCE INC	1282	49,023.17	109,168.71
WEC ENERGY CROUP INC SHS	2050	91,850.66	105,185.50
WELLS FARGO & CO NEW DEL	4073	193,585.33	221,408.28
WESTERN ALLIANCE BANCORP	2000	67,674.35	71,720.00
WHITING PETROLEUM CORP	1637	72,295.65	15,453.28
WHOLE FOODS MKT INC COM	2000	81,999.80	67,000.00
XILINX INC	6560	223,358.07	308,123.20
YUM GRANDS INC	1745	123,124.58	127,472.25
ZOETIS INC	3934	150,087.58	188,517.28
		<u>33,713,151.99</u>	<u>38,077,446.05</u>

THE E L CORD FOUNDATION  
SCHEDULE D  
MUTUAL FUNDS

EIN #36-6072793

DECEMBER 31, 2015

MUTUAL FUNDS	SHARES HELD DEC 31 2015	ADJ COST DEC 31 2015	MARKET VALUE DEC 31 2015
AB HIGH INCOME FUND CL A	241957	2,101,983.52	1,940,501.25
TEMPLETON GLOBAL BOND FD CL A	290949	3,792,855.84	3,369,196.68
FIXED INCOME SHARES SESRIES C F CL INSTL	249286	2,978,535.36	2,597,560.12
FIXED INCOME SHARES SERIES M F CL INSTL	272255	2,799,350.82	2,687,156.85
		11,672,725.54	10,594,414.90

THE E L CORD FOUNDATION  
SCHEDULE B  
U S NOTES AND BONDS

EIN #36-6072793

DECEMBER 31, 2015

		SHARES HELD	ADJ COST	MARKET VALUE
	MATURITY	DEC 31 2015	DEC 31 2015	DEC 31 2015
<b>GOVERNMENT BONDS</b>				
U S TRSRY NOTE 2.000% NOV 15 2021	11/15/2021	513,000.00	520,617.34	514,503.09
U S TRSY INFL NTE 0.125% JUL 15 2022 INFL ADJ PRIN 225468	7/15/2022	463,000.00	492,285.14	464,309.76
U S TRSRY NOTE 0.750% OCT 31 2017	10/31/2017	377,000.00	377,204.66	374,998.13
U S TRSRY INFL NTE 0.375% JUL 15 2025 INFL ADJ PRIN 915,684	7/15/2025	913,000.00	886,442.79	886,547.15
U S TRSRY INFL BOND 2 500% JAN 15 2029 INFL ADJ PRIN 174,971	1/15/2029	341,000.00	488,472.16	447,512.89
U S TRSRY BOND 3.125% AUG 15 2044	8/15/2044	59,000.00	57,935.23	60,297.41
U S TRSRY BOND ORIG UNIT/TOTAL COST: 102 8125/291,987 5	8/15/1944	284,000.00	291,972.51	290,245.16
U S TRSY INFL NTE 0.125% APR 15 2016 INFL ADJ PRIN 213,348	4/15/2016	198,000.00	212,915.42	212,519.03
			3,327,845.25	3,250,932.62
<b>GOVERNMENT BACKED MORTGAGE SECURITIES</b>				
FNMA PAD8529 04 50%2040 AMORTIZED FCR 0.225132539	1/1/2040	527,000.00	129,272.22	128,406.82
FNMA PAE0392 05 50%2039 AMORTIZED FCR 0.98939090	1/1/2039	791,000.00	87,701.03	87,439.64
FNMA PAL0065 04 50%2041 AMORTIZED FCR 0.358588810	1/1/2041	270,000.00	97,688.84	104,776.34
FHLMC A8 9385 04 50%2039 AMORTIZED FCR 0.202878310	1/1/2039	152,000.00	32,740.75	33,264.17
FNMA PAA7681 04 50%2039 AMORTIZED FCT 0 132081110	1/1/2039	82,000.00	11,751.26	11,711.98
FNMA PAI1888 04 05%2041 AMORTIZED FCR 0.258462450	1/1/2041	72,000.00	19,986.10	20,135.22
FNMA PAL0160 04 05%2041 AMORTIZED FCR 0.310561030	1/1/2041	71,000.00	23,576.09	23,865.79
FNMA P889579 06%2038 AMORTIZED FCR 0.045855070	1/1/2038	19,000.00	915.90	984.44
FNMA P889579 06%2038 AMORTIZED VALUE 2,338	1/1/2038	51,000.00	2,488.43	2,642.44
FNMA P930071 06%2038 AMORTIZED FCR 0.018096460	1/1/2038	1,343,000.00	24,763.04	27,425.77
FNMA P992033 06%2038 AMORTIZED FCT 0.014936190	1/1/2038	673,000.00	10,288.44	11,343.42
FHLMC G0 8588 04%2044 AMORTIZED FCR 0.675225950	1/1/2044	33,000.00	23,828.31	23,565.57
FNMA P995672 04 50%2039 AMORTIZED FCR 0.113375870	1/1/2044	456,000.00	54,526.71	55,913.57
FNMA P995672 04 50%2039 AMORTIZED VALUE 7,822	1/1/2039	69,000.00	8,392.55	8,460.61
FHLMC G0 8601 04%2044 AMORTIZED FCR 0.773578130	1/1/2044	232,000.00	192,397.54	189,751.97
FHLMC C0 8606 04%2044 AMORTIZED FCR 0.786841460	1/1/2044	34,000.00	28,524.97	28,285.27
FHLMC G0 8615 03 5%2044 AMORTIZED FCR 0.849071760	1/1/2044	82,000.00	72,778.71	71,728.34
FHLMC G0 8620 03 50%2044 AMORTIZED FCR 0.885475690	1/1/2044	171,000.00	159,554.97	155,993.05
FNMA PAW7396 03 50%2027 AMORTIZED FCR 0.743897480	1/1/2027	184,000.00	145,645.83	143,549.08
FNMA PAX2501 04%2044 AMORTIZED FCR 0.838380410	1/1/2044	43,000.00	38,590.78	38,160.64
FHLMC G0 8624 04%2045 AMORTIZED FCR 0.875429330	1/1/2045	266,000.00	249,746.85	246,227.35
FHLMC G0 8624 04%2045	1/1/2045	22,000.00	20,372.89	20,364.67
FHLMC G0 8627 03 50%2045 AMORTIZED FCR 0.923864620	1/1/2045	68,000.00	65,365.15	64,721.68
FNMA PAA7937 04 50%2037 AMORTIZED FCR 0.095739170	1/1/2037	36,693.00	3,650.73	3,798.56
FHLMC G0 8654 03 50%2045 AMORTIZED FCR 0.980506640	1/1/2045	305,000.00	310,082.17	308,093.75
FHLMC G0 8660 04%2045 AMORTIZED FCR .097922770	1/1/2045	343,000.00	358,048.13	355,095.92
FNMA PAS5696 03 50%2045 AMORTIZED FCR 0.978353260	1/1/2045	353,000.00	359,253.99	356,577.68
			2,531,932.38	2,522,283.74
			5,859,777.63	5,773,216.36



12/15/15

## THE E. L. CORD FOUNDATION

Year Ending 12/31/2015

EIN #36-6072793

SCHEDULE E

Recipient Name	Address	Foundation Status of Recipient	Purpose of Grant	
Amateur Boxing - see USA Boxing, Inc				
American Cancer Society	691 Sierra Rose Drive, Ste A, Reno, Nev 89511	Public	Suits N Sneakers fund raiser	\$15,000
American Cancer Society	691 Sierra Rose Drive, Ste A, Reno Nev 89511	Public	Sponsor the Big Dig	5,000
American Lung Association	P O Box 7056, Reno, Nevada 89510	Public	Most pressing needs - Sponsor dinner	\$ 5,000
American Heart Association	155 Country Estates Circle, Suite 200, Reno, Nv	Public	Heart & Stroke Ball Gala	5,000
American Red Cross	3953 S McCarran Blysd, Reno, Nev 89502	Public	Fire Hurts Red Cross Helps	15,000
Artown	528 W First St, Reno, Nevada 89503	Public	July 2015 Artown Festival	\$100,000
Assistance League of Reno-Sparks, P O Box 7376, Reno, Nevada 89510		Public	Operation School Bell & Food Pantry	20,000
Auburn Cord Duesenberg Automobile Museum, P O Box 271, Auburn, Ind 46706		Public	Preserve, catalogue and digitize Archives of museum	25,000
AVA Ballet Theatre	73 W Plumb Lane, Reno, Nev 89509	Public	Cost of hiring Reno Philharmonic	25,000
AVA Ballet Theatre	73 W Plumb Lane, Reno, Nev 89509	Public	Cost of Reno Philharmonic Orchestra	25,000
B D Billingshurst Middle School, 6685 Chesterfield Lane, Reno, Nev 89523		Public	Technology upgrade	15,000
Boy Scouts of America, Nevada Area Council, 500 Double Eagle Ct, Reno, NV 89521		Public	Boy Scout Exploring Program	25,000
Big Brothers Big Sisters of N Nev, 1300 Foster Dr, Ste 210, Reno, Nv 89509		Public	Mentoring program	15,000
Boys & Girls Club of Truckee Meadows, 2680 E Ninth St, Reno, Nev 89512		Public	New facility at 1300 Foster Drive	100,000
Boys & Girls Club of Truckee Meadows, 2680 E Ninth St, Reno, Nev 89512		Public	New facility at 1300 Foster Drive	100,000
Boys & Girls Clubs of Western Nevada, 1870 Russell Way, Carson City, NV 89706		Public	Teen Center Capital Campaign	25,000
Bruka Theatre	99 N Virginia St, Reno, Nev 89501	Public	Upgrade technical sound system	6,500
CampCare Nevada Foundation	P O Box 12155, Reno, Nev 89510	Public	CampCare operating expenses	10,000
CARE Chest of Sierra Nevada	7910 N Virginia St, Reno, Nev 89506	Public	Diabetic and Medical Nutrition Programs	30,000
Casa de Vida	1290 Mill St, Reno, Nevada 89502	Public	Pathways to Success Program	10,000
Casa de Vida	1290 Mill St, Reno, Nevada 89502	Public	Annual fund raiser	5,000
Catholic Charities of N Nev	P O Box 5099, Reno, Nevada 89513	Public	Plates to Ease Poverty - St Vincent Programs	10,000
Catholic Charities of N Nev	P O Box 5099, Reno, Nevada 89513	Public	St Vincent programs, Resource Network Program	15,000
Challenger Learning Center of N Nevada	P O Box 51779, Sparks, Nev 89435	Public	Scholarships, equipment, teaching Resources, multimedia	50,000
Channel 5 Public Broadcasting KNPB, 1670 N Virginia St, Reno, Nev 89503		Public	Operating expenses & programs	100,000
Channel 5 Public Broadcasting KNPB, 1670 N Virginia St, Reno, Nev 89503		Public	Aged to Perfection fundraiser	10,000
Channel 5 Public Broadcasting KNPB 1670 N Virginia St, Reno, Nev 89503		Public	Nightly Business Report & children's Programs	50,000
(The) Children's Cabinet	1090 S Rock Blvd, Reno, Nevada 89502	Public	Art of Childhood fund raiser	25,000
Churchill Arts Council	P O Box 22014, Fallon, Nevada 89407	Public	Core programs activities	10,000
CitiCare	P O Box 7101, Reno, Nev 89510	Public	Paratransit rides for disabled people	10,000
Committee to Aid Abused Woman, 1735 Vassar St, Reno, Nev 89502		Public	Hannah Humanitarian Awards fund Raiser	5,000
Committee to Aid Abused Women, 1735 Vassar St, Reno, Nev 89502		Public	Convert CAAW building into Transitional housing	50,000
Community Chest, Inc	P O Box 980, Virginia City, Nev 89440	Public	Purchase lot, remodel shed	15,000
Community Outreach of Reno-Sparks, P O Box 20765, Reno, Nevada 89515		Public	Food for needy families	15,000
Darrel C Swope Middle School, 901 Keele Dr, Reno, Nevada 89509		Public	Renovate athletic field	8,000
DRI Foundation	2215 Raggio Parkway, Reno, Nev 89512	Public	DRI Nevada Medal Event	25,000
Educational Alliance of Washoe County, P O Box 30425, Reno, Nv 89520		Public	Kids in Motion program	15,000
Edwin S Dpdson Elementary School, 43565 Houston Dr, Reno, Nv 89502		Public	Promethean ActivBoards	15,000
Elmcrest Elementary School	855 McDonald Dr, Reno, Nev 89503	Public	Technology upgrade	25,000
Empowerment Center	7400 S Virginia St, Reno, Nevada 89511	Public	Property improvements	5,000
(The) First Tee of No Nev	1575 Delucchi Lane, Ste 104, Reno, Nv 89502	Public	2015 program expenses	15,000
Florence Drake Elementary School, 2755 4th St, Sparks, Nev 89431		Public	Virtual reality equipment	9,000
Food Bank of N Nevada	550 Italy Drive, McCarran, Nevada 89434	Public	Food Bank program and services	100,000
Food Bank of N Nevada	550 Italy Drive, McCarran, Nevada 89434	Public	Food Bank programs and services	100,000
For Kids Foundation	834 Willow St, Reno, Nevada 89502	Public	Critical goods & services for children In need	5,000
Foster Grandparent Program	1380 Greg Street, Suite 212, Sparks, Nev 89431	Public	Mentoring program at-risk students	10,000
Friends of Dangberg Home Ranch, P O Box 1158, Minden, Nev 89423		Public	Events programming & tents	12,500
Fun Camp, Inc	P O Box 40505, Reno, Nev 89504	Public	Scholarships to camp	10,000
Girl Scouts of the Sierra Nevada	605 Washington St, Reno, Nev 89503	Public	Low-Income Families & Neighbor- Hood programs	10,000
Great Basin National Park Foundation, P O Box 181, Baker, Nev 89311		Public	Great Basin Observatory	50,000

Great Reno Balloon Race	P O Box 12695, Reno, Nevada 89510	Public	Tissue Paper Balloon Launch	5,000
(The) Holland Project	140 Vesta Street, Reno, Nevada 89502	Public	Capital Campaign to purchase bldg	25,000
Horizon Hospice	P O Box 2284, Elko, Nev 89803	Public	Operating expenses	15,000
House Calls	P O Box 2436, Fernley, Nev 89408	Public	Sponsor seniors for services	25,000
Innovations High School	425 East Ninth St , Reno, Nevada 89512	Public	Weight lifting equipment	5,500
Jimmy Olivas Athletic Foundation,	3724 Lakeside Dr , #100, Reno, Nev 89509	Public	Fund raiser for Nevada boxing	1,000
Juvenile Diabetes Research Foundation,	5335 Kietzke Lane, Suite 230, Reno, Nev	Public	Sponsor Gala fund raiser	5,000
Keep Memory Alive	888 W Bonneville Ave , Las Vegas, Nev 89106	Public	Power of Love Gala Lou Ruvo Center for Brain Health	100,000
\Keep Memory Alive	888 W Bonneville Ave , Las Vegas, Nev 89106	Public	Summer Rodeo fund raiser	10,000
(The) Kenny C Guinn Center	6795 Edmund St , Suite 300/Box 10, Las Vegas, Nv	Public	Policy reports and workshops	25,000
Lake Tahoe Shakespeare Festival,	948 Incline Way, Incline Village, Nv 89451	Public	Artistic production costs 2015	15,000
Lloyd Diehrichsen Elementary School,	1735 Del Rosa Way, Sparks, Nv 89434	Public	6 Mimio Teach and MimioPad II	3,500
MEFIYI Foundation	P O Box 606, Gardnerville Nv 89410	Public	Youth programs	5,000
Moms On The Run	P O Box 10994, Reno, Nev 89510	Public	Runway for Life fund raiser	800
Nancy Gomes Elementary School,	3870 Limkin St , Reno, Nev 89506	Public	Technology for classroom & sound System for music programs	15,000
National Automobile Museum	10 S Lake Street, Reno, Nevada 89501	Public	Operating expenses	25,000
National Automobile Museum	10 S Lake Street, Reno, Nevada 89501	Public	Operating expenses	25,000
National Council of Juvenile and Family Court Judges,	P O Box 8970, Reno, Nv	Public	Virtual e-learning classroom	25,000
(The) National Judicial College	1664 N Virginia St , M/S 358, Reno, Nv 89557	Public	Judicial scholarships in 2016	25,000
Nevada Children's Foundation, Inc.,	2300 Eagle Valley Ranch Rd , Carson City, Nev	Public	Respite Program	15,000
(Eagle Valley Children's Home)				
Nevada Children's Foundation, Inc	2300 Eagle Valley Ranch Rd , Carson City, Nev	Public	Respite Program	10,000
(Eagle Valley Children's Home)				
Nevada Bar Foundation	3100 W Charleston Blvd , Ste 100, Las Vegas, Nv	Public	National High School Mock Trial Championship	20,000
Nevada Diabetes Assn For Children & Adults,	18 Stewart St , Reno, Nev 89501	Public	Programs, camp, services, etc	15,000
Nevada Discovery Museum	490 S Center St , Reno, Nev 89501	Public	Education & Exhibits program	25,000
Nevada Health Centers	3325 Research Way, Carson City, Nev 89706	Public	Mammovan Program	15,000
Nevada Humane Society	2825 Longley Lane, Ste B, Reno, Nv 89502	Public	Bloomerang Cloud data system	10,000
Nevada Military Support Alliance,	985 Damonte Ranch Pwy , Ste 310, Reno, Nv 89521	Public	Reno Gala fund raiser	10,000
Nevada Museum of Art	160 West Liberty St , Reno, Nev 89501	Public	E L Cord Museum School	100,000
Nevada Waterfowl Assn	Box 18419, Reno, Nevada 89511	Public	Youth Waterfowl Day	6,000
Nevada Youth Empowerment Project,	1269 Faland Way, Reno, Nev 89503	Public	Community Living Program	5,000
Nevada Women's Fund	770 Smithridge Dr , Ste 300, Reno, Nv 89502	Public	Scholarships for Nevada women	25,000
N. Nevada Italian Association	c/o Rick Reviglio, 950 S Rock Blvd , Sparks, Nv	Public	Italian Feed fund raiser	5,000
N Nevada Center for Independent Living,	999 Pyramid Way, Sparks, Nev 89431	Public	Assist individuals with disabilities	20,000
N Nevada Children's Cancer Foundation,	3550 Barron Way 9A, Reno, Nev 89511	Public	Family Assistance Program	30,000
Northern Nevada RAVE Family Foundation, Inc ,	P O Box 2072, Sparks, Nev 89432	Public	Ride 4 RAVE fund raiser	5,000\
Northern Nevada HOPES	467 Ralston St , Reno, Nevada 89503	Public	Construction & furnishing new Medical facility in Reno	20,000\
Open Sky Radio Corporation	100 S Virginia St , Reno, Nevada 89501	Public	Stop-gap operating expenses	10,000
Pershing County High School	Box 990, Lovelock, Nevada 89410	Public	Computers and printers	10,000
Procter R Hug High School	2880 Sutro St , Reno, Nevada 89512	Public	Football program	5,000
Reno Air Crcing Foundation	P O Box 21433, Reno, Nev 89515	Public	Aviation Learning Center and Field trips	25,000
Reno Bike Project	541 E 4 <sup>th</sup> St , Reno, Nevada 89512	Public	Purchase box truck to transport bikes	10,000
Reno Cancer Foundation	1155 Mill St , Reno, Nev 89502	Public	Patient Assistance Program	50,000
Reno Chamber Orchestra	925 Riverside Dr , Ste 5, Reno, Nev 89503	Public	Production costs 2015-15 season	30,000
Reno High School	395 Booth St , Reno, Nevada 89509	Public	Speech and Debate Team travel	10,000
Reno Jazz Orchestra	14010 Rancheros Drive, Reno, Nv 89521	Public	Costs to national tournament -Dallas	
Reno Little Theater	147 E Pueblo Street, Reno, Nev 89502	Public	2015-2016 season	10,000
Reno Philharmonic Association,	925 Riverside Dr , Ste 3, Reno, Nv 89503	Public	Production of Side by Side at Artown	5,000
Reno Pops Orchestra	P O Box 20952, Reno, Nevada 89515	Public	2015-2016 operating & program Expenses	100,000
Reno Tournament of Champions,	14240 Caballero Ct , Reno, Nev. 89511	Public	Concert production costs	10,000
(The) Ridge House	900 West First St , Suite 200, Reno, Nev 89501	Public	Rent of Reno Convention Center	15,000
Safe Talk for Teens	6490 S McCarran Blvd , Bldg D-1 #36, Reno, Nv	Public	Assist individuals in recovery to Get a job	10,000
Sarah Winnemucca Elementary School,	1349 Backer Way, Reno, Nv. 89523	Public	Early Intervention & Prevention Resource Program	25,000
Senior Companion Program	1360 Greg Street, Suite 212, Sparks, Nev 89431	Public	Expand Cord Literacy Lab	10,000
Sierra Kids Foundation	348 Mill St , Reno, Nevada 89501	Public	In-Home Support Programs	10,000\
Sierra Nevada Ballet	21 Heath Circle, Reno, Nevada 89509	Public	Wild West Shootout	5,000
Sierra Nevada MasterWorks Chorale,	925 Riverside Dr , Ste 2A, Reno, Nev 89503	Public	2015 Season	20,000
Sisters of Our Lady Of Mount Carmel,	1950 LaFond Dr , Reno, Nv 89509	Public	Free concerts for seniors & Artown	5,000
		Public	Unsolicited - most urgent needs	5,000

Sky Tavern Junior Ski Program	21130 Mt Rose Highway, Reno, Nv 89511	Public	Junior Ski Program	10,000
Spanish Springs Elementary School,	100 Marilyn Mae Drive, Sparks, Nev 89441	Public	Upgrade technology (iPad wifi)	10,000
Sparks Rotary Community Fund	P O Box 97, Sparks, Nevada 89432-0097	Public	Maison T Ortiz Youth Camp	10,000
Special Recreational Services	P. O Bozx 7178, Reno, Nev 89510	Public	Camp Lotsafun	15,000
Step 2	3700 Safe Harbor Way, Reno, Nev 89512	Public	Capital Campaign for new residential Facility	50,000
Tour de Nez Outreach	P O Box 17311, Reno, Nevada 89511	Public	Tour de Nez bike race	5,000
Trinity Episcopal Church	P O Box 2246, Reno, Nev 89505	Public	Accessibility Project	25,000
Tru Vista Foundation	P O Box 2446, Reno, Nev. 89505	Public	Case Management and Family Needs	10,000
Tru Vista Foundation	P O Box 2446, Reno, Nev 89505	Public	Christmas gifts & party for children	5,000
Truckee Meadows Community College,	7000 Dandini Blvd , Reno, Nv 89512	Public	Scholarship program	10,000
Truckee Meadows Community College High School,	7000 Dandini Blvd., RDMT 327 Reno, Nev 89512	Public	We Are College Program at Sparks Middle School	30,000
Truckee Meadows Parks Foundation,	50 Cowan Dr , Reno, Nevada 89509	Public	Student Stewards Program	10,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	Davidson Mathematics& Science Project	125,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	William Pennington Student Achievement Center\	100,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	Davidson Mathematics & Science Project	125,000
University of Nevada, Reno Foundation,	UNR, M/S 0007, Reno, Nv 89557-0007	Public	William Pennington Student Achievement Center	150,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	Sponsor Governor's Dinnner	10,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	Sponsor UNR Foundation Banquet	30,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	KUNR Public Radio classical music	50,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	2 retractable baskets Virginia St Gym	25,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	Davidson Mathematics & Science Project	125,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno., Nv 89557-0007	Public	Edgewoo Golf Tournament	20,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	The Blitz fundraiser	10,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv. 89557-0007	Public	Davidson Mathematics and Science Project	125,00
University of Nevada, Reno Foundation,	UNR, M/S 0007, Reno, Nv 89557-0007	Public	Statue of Richard H Bryan	15,000
University of Nevada, Reno Foundation,	UNR, M/S 0007, Reno, Nv 89557-0007	Public	iPads for Starting Five	5,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	Blue Tie Ball sponsorship	10,000
University of Nevada, Reno Foundation,	UNR M/S 0007, Reno, Nv 89557-0007	Public	UNR Athletic Department	25,000
USA Boxing, Inc	1 Olympic Plaza, Colorado Springs, Colo 80909	Public	2016 Olympic trials men's boxing	5,000
Vaughn Middle School	1200 Bresson Avenue, Reno, Nevada 89502	Public	Summer Music Program - 5 yrs	17,500
Volunteer Attorneys for Rural Attorneys,	P O Box 365, Carson City, Nv. 89702	Public	Free legal services to low income Persons and victims of domestic Violence	10,000
White Pine County Library	950 Campton St , Ely, Nev 89301	Public	Microfilm machine & printer	10,000
Whittemore Petersen Institute for Neuro-Immune Disease,	1664 N Virginia St , Reno	Public	Hops N Grapes fund raiser	5,000
Western Nevada College Foundation,	2201 W College Parkway, Carson City, NV	Public	Industrial Technology lab	50,000
Women & Children's Center of the Sierra,	3905 Neil Rd, Ste 2, Reno, Nv 89502	Public	Programs to assist poor women	5,000
Yvonne Shaw Middle School	600 Eagle Canyon Drive, Sparks, Nevada 89441	Public	iPad minis, cart, ,computers And monitors	8,000

3,683,300

**E L Cord Foundation**  
**Summary 1099Bs**  
**31-Dec-15**

Acct No	WP	Description	Proceeds	Cost Basis	Gain/Loss
42A-02098		Merrill Lynch - Mkt Lnkd Inv	2,693,701.40	2,500,000.00	193,701 40
42A-02197		Merrill Lynch - Clearbridge	1,186,579 48	1,114,553.98	72,025.50
42A-04056		Merrill Lynch - Templeton	2,034,335 53	2,130,333 21	(95,997.68)
42A-04060		Merrill Lynch - Neuberger	6,870,256.63	6,074,042.38	796,214.25
42A-04061		Merrill Lynch - PIMCO	2,816,862.74	2,832,472.89	(15,610 15)
42A-04067		Merrill Lynch - Neuberger	523,258.49	523,322.60	(64 11)
42A-04068		Merrill Lynch - Options	3,328,375.36	3,106,592.98	221,782 38
42A-04069		Merrill Lynch - Spectrum	863,029.80	808,531.29	54,498.51
42A-04070		Merrill Lynch - Earnest Ptnrs	292,592.38	158,052 84	134,539 54
42A-04071		Merrill Lynch - Fayez Sarofim	3,748,237 04	2,807,826.16	940,410 88
					-
					<u>2,301,500.52</u>

Acct No	WP	Description	Box A	Box B	Box D	Box E	Box X	Total
42A-02098		Merrill Lynch - Mkt Lnkd Inv			193,701.40			193,701.40
42A-02197		Merrill Lynch - Clearbridge	74,385.13		(2,818 16)		458.53	72,025.50
42A-04056		Merrill Lynch - Templeton	(1,886.36)		(94,111.32)			(95,997 68)
42A-04060		Merrill Lynch - Neuberger	(9,694.74)		688,924 35	116,984.64		796,214.25
42A-04061		Merrill Lynch - PIMCO	(9,567 40)	(1,540.31)	19,316.53	(23,818 97)		(15,610.15)
42A-04067		Merrill Lynch - Neuberger	(242 16)			178 05		(64 11)
42A-04068		Merrill Lynch - Options	237,919.81	112,027.59	(128,165.02)			221,782.38
42A-04069		Merrill Lynch - Spectrum		-	21,253 16	33,245.35		54,498 51
42A-04070		Merrill Lynch - Earnest Ptnrs			58,782.96	59,452 67	16,303 91	134,539.54
42A-04071		Merrill Lynch - Fayez Sarofim	24,888 58		915,522 30			940,410.88
			<u>315,802.86</u>	<u>110,487.28</u>	<u>1,672,406 20</u>	<u>186,041.74</u>	<u>16,762.44</u>	<u>2,301,500 52</u>
								Capital Gain Distributions
								<u>13,154 60</u>
								<u>2,314,655 12</u>

THE E L CORD FOUNDATION  
SCHEDULE C

EIN #36-6072793

DECEMBER 31, 2015

CORPORATE OBLIGATIONS	MATURITY	SHARES HELD	COST	MARKT VALUE
AG MORTGAGE INVEST TR NEW MONEY 08.000% JAN 01 2049	1/1/2049	500	12,727.15	10,975.00
AMERICAN FINANCIAL GROUP SENIOR NOTES 5.75% AUG 25 2042	8/25/1942	498	12,345.38	12,878.28
AFLAC INC NEW MONEY 05.500% SEP 15 2052	9/15/2052	1999	48,743.83	51,654.16
THE ALLSTATE CORP FIXED-TO-FLOAT RATE SUB DEB 5.10% DUE 1/15/2053	1/15/2053	288	7,363.60	7,110.72
AXIS CAPITAL HLDGS LTD SERIES D PREFERRED SHARE 5 5% PERPETUAL		1192	29,784.39	30,133.76
ALLSTATE CORP SER A 05 625% PERPETUAL		287	7,144.46	7,474.49
ALLSTATE CORP SER C 06 750% PERPETUAL		1197	30,909.67	33,097.05
ALLSTATE CORP NEW MONEY SER D 06 625% PERPETUAL		316	8,384.77	8,746.91
THE ALLSTATE CORPORATION NON-CUM SER E PFD STK 6 625% PERPETUAL		2025	51,840.96	56,193.75
AMERICAN FINANCIAL GROUP SUB DEBENTURES 6 25% DUE 9/30/2054	9/30/2054	1177	29,685.98	30,660.85
CAPITAL ONE FINANCIAL CO NON-CUM SERIES D 6 70% PERPETUAL PFD STK		2671	70,042.57	73,586.05
STATE STREET CORPORATION NON-CUM SERIES E 6 00% PERPETUAL PFD STK		3697	93,235.77	98,229.29
JP MORGAN CHASE CO SER Y NON-CUM PFD STOCK 6.125% PERPETUAL		2425	60,577.52	63,341.00
ALLSTATE CORP NEW MONEY SER F 06 25% PERPETUAL		703	17,809.03	18,854.46
AEGON NV 6.375% PERPETUAL CAP SE PFD STK		2865	65,530.66	73,859.70
AEGON NV (AEG) \$25 NON-CUM SUB NOTES 8.00% DUE FEB 15 2042	2/15/2042	1595	42,503.11	43,926.30
ALEXANDRIA REAL ESTATE EQTY INC(ARE)SER E CUM 6 45% REDMBLE PFD STK		271	6,720.80	6,964.73
AXIS CAPITAL HLDGS LTD SERIES C 06 875% JAN 01 2049	1/1/2049	1436	36,401.35	38,513.52
ARCH CAPITAL GROUP LTD SER C NON CUM PFD STK 6 75% PERPETUAL		1816	45,117.21	48,832.24
AMERICAN FINANCIAL GROUP INC SR NOTES 6 375% DUE 6/12/2042	6/12/2042	448	11,139.52	11,674.88
AEGON NV 3M LIBOR +87 5, 4% FLOOR NON-CUM FLOAT RATE PFD		1023	20,085.28	24,688.16
AFFILIATED MANAGERS GROUP, INC SR NOTES 6 375% DUE 8/15/2042	8/15/2042	477	11,969.65	12,716.82
BB&T CORPORATION SER E NON-CUM PFD STK 5 625% PERPETUAL		3269	78,746.67	85,350.99
BANK OF NEW YORK MELLON SERIES C NON-CUM PFD STK 5 2% PERPETUAL		3151	77,913.00	81,358.82
BARCLAYS BANK PLC 6 625% AMER DEP SHRS SER MAR 1 2049	3/1/2049	1524	33,590.66	39,441.12
BB&T CORPORATION NON-CUM PFD STK 5.20% SERIES F PERPETUAL		571	13,907.77	14,332.10
BOSTON PROPERTIES INC SERIES B CUM PRF 5 25%		397	9,832.94	10,012.34
BB&T CORPORATION SER G NON-CUM PFD STK 5.20% PREFERRED		2909	66,114.71	73,452.25
US BANCORP SERIES H NON-CUM 5 15% PFD STK PERPETUAL		1107	27,646.64	28,726.65
CITIGROUP INC FIXED-FLTG SER J NON-CUM 7 125% PFD STK PERPETUAL		1182	30,293.76	33,107.82
CAPITAL ONE FINANCIAL CO NON-CUM PFD STK SERIES C 6 25% PERPETUAL		1855	45,693.28	49,071.24
CITIGROUP INC FIXED-FLTG RATE NON-CUM 6 875% SERIES K PFD STK		3689	97,474.93	102,775.54
CITIGROUP INC NON-CUM SER L PFD STK 06.875% PERPETUAL		3231	83,804.57	88,758.83
CHARLES SCHWAB CORP NON-CUM PFD STK SER C 6 00% PERPETUAL		3481	88,275.64	93,743.33
CAPITAL ONE FINANCIAL CO FXD RATE NON-CUM PFD STK 6/2% PERPETUAL SER F		624	15,563.75	16,404.96
THE CHARLES SCHWAB CORP NON-CUM SER B 6 00% PERPETUAL PFD STK		1393	34,814.20	37,276.54
CAPITAL ONE FINANCIAL CORP SERIES B NON-CUM 6 0% PERPETUAL PFD STK		3612	89,519.41	93,586.92
COMCAST CORPORATION NOTES 5 000% DUE 12/15/2061	12/15/2061	2189	54,966.48	56,169.74

THE E L CORD FOUNDATION  
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EIN #36-6072793

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CORPORATE OBLIGATIONS	MATURITY	SHARES HELD	COST	MARKT VALUE
DB CONT CAP TRST II NEW MONEY 06.550% PERPETUAL		3518	81,159.04	90,271.88
DTE ENERGY CO (STE) SERIES 1 CUM JR SUB DEBS 6 50% DUE DEC 1, 2061	12/1/2061	603	15,857.33	16,009.65
DIGITAL REALTY TRUST INC CUM REDEEMABLE PFD STK 6 35% PERPETUAL SERIES I		336	8,343.31	8,628.48
DIGITAL REALTY TRUST INC SER H REDEEMABLE PFD STK 7.375% CUM PERPETUAL		620	15,898.23	16,702.80
DIGITAL REALTY TRUST INC 7.00% PERPETUAL PFD STK CUM REDEEMABLE SERIES E		654	16,170.84	16,892.82
DIGITAL REALTY TRUST INC SER F CUM REDMBLE PFD STK 6 625% PERPETUAL		438	10,822.54	11,458.08
DTE ENERGY CO SER C JUNIOR SUB DEBENTURES 05 250% DEC 01 2062	12/1/2062	285	7,121.64	7,070.85
DUKE ENERGY CORP JUNIOR SUB DEBENTURES 5 125% DUE 1/15/2073	1/15/2073	690	17,273.45	17,705.40
DIGITAL REALTY TRUST INC SER G CUM REDMABLE PFD S 5 85% PERPETUAL		237	5,527.55	5,913.15
ENTERGY ARKANSAS SER PFD STK		488	12,163.40	12,497.68
ENTERGY LA LLC SERIES PFD STK		247	6,071.48	6,246.63
ENTERGY MISSISSIPPI INC 6 00% PFD STK		859	21,481.05	22,308.23
ENTERGY ARKANSAS INC FIRST MORTGAGE BONDS 04.750% DEC 01 2052		289	7,239.95	7,225.00
ENTERGY ARKANSAS INC NEW MONEY 04 750% JUN 1 2063	6/1/2063	691	16,312.02	17,040.06
ENTERGY LOUISIANA LLC NEW MONEY 06 000% MAR 15 2040	3/15/2040	515	13,154.67	13,024.35
ENTERGY LOUISIANA LLC NEW MONEY 04 700% JUN 01 2063	6/1/2063	365	7,120.47	8,701.60
GENERAL ELEC CAP CORP CORP SENIOR NOTES 04 875% OCT 15 2052	10/15/2052	2409	59,917.31	61,863.12
THE GOLDMAN SACHS GRP INC NON-CUM PFD STK 5 95% SERIES I PERPETUAL		437	10,856.54	11,445.03
GENERAL ELEC CAP CORP SENIOR NOTES 4 875% DUE 1/29/2053	1/29/2053	2491	61,129.74	63,968.88
THE GOLDMAN SACHS GROUP FIXED TO FLTG NON CUM 5 5% SERIES J PERPETUAL		5103	123,886.31	132,116.67
GENERAL ELECTRIC CAPITAL CORP SENIOR NOTES 4.70% DUE MAY 16 2053	5/16/2053	2710	66,843.93	69,023.70
GOLDMAN SACHS GRP INC FIXED-TO-FLOATG RATESERK 6 375% NON-CUM PFD STK		1988	50,564.48	55,246.52
GOLDMAN SACHS GP \$25 PAR SENIOR NOTES 6 50% DUE 11/1/2081	11/1/2081	2019	50,143.28	53,099.70
HOSPITALITY PROP TRUST PFD STK 07.125% PERPETUAL		1526	38,316.49	39,447.10
HARTFORD FINL SVCS GRP SER PFD STK		849	21,877.12	26,828.40
H5BC HLDGS PLC SERIES 08.00% PFD STK		5456	147,990.14	142,759.32
ING GROEP NV ING PERPETUAL DEST SEC 6.125%		2382	46,558.21	60,836.28
JPMORGAN CHASE & CO SER A NON-CUM PFD STK 6.10% PERPETUAL		550	13,617.78	14,239.50
KIMCO REALTY CORP CLASS J CUM REDEEMABLE 5 50% PERPETUAL		695	17,205.49	17,215.15
KIMCO REALTY CORP CUM PERPETUAL CLASS K 5.625% REDEEMABLE PFD ST		1202	30,061.36	30,338.48
KIMCO REALTY CORP (KIM) CLASS I CUM REDMBLE PFD STK 6 00% PERPETUAL		1352	33,562.64	35,004.90
JPMORGAN CHASE & CO NON-CUM SERIES W 6.30% PERPETUAL PFD STK		1384	34,644.05	36,343.84
JPMORGAN CHASE & CO SERIES O NON-CUM 5 50% PFD STK PERPETUAL		2617	62,890.21	66,280.76
JPMORGAN CHASE & CO NON-CUM PFD STK SERIES P 05.450% PERPETUAL		1689	41,840.28	42,630.36
JPMORGAN CHASE & CO NON-CUM PFD STOCK 6.70% SERIES T PERPETUAL		2221	55,404.09	61,033.08
INTERSTATE POWER & LIGHT NEW MONEY SER D 05.100% PERPETUAL		1052	26,525.72	27,173.16
INTEGRYS ENERGY CRP, INC JR SUBORDINATED NTS 2013 6% DUE 2073	2073	2820	69,448.14	72,703.27
MORGAN STANLEY NON-CUM PFD STOCK 6 625% SER G PERPETUAL		3144	79,672.26	84,730.80

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CORPORATE OBLIGATIONS	MATURITY	SHARES HELD	COST	MARKT VALUE
NATL RETAIL PPTY INC (NNN) SER D CUM 6 625% REDEEMABLE PFD STK		1159	29,064.43	30,261.72
NEXTERA ENERGY CAPITAL SER G PFD STK		666	16,918.12	17,049.60
NEXTERA ENERGY CAPITAL SERIES H JR SUB DEB 5 625% DUE 6/15/2072	6/15/2072	1118	27,779.08	28,453.02
NEXTERA ENERGY CAPITAL CUM SERIES 1 JR SUB DEB 5 125% DUE 11/15/2072	11/15/2072	1834	42,016.28	45,758.30
NEXTERA ENERGY CAP HLDGS SERIES J JR SUB DEBENTUR 5 00% DUE 1/15/2073	1/15/2073	727	16,257.64	18,007.79
NATIONAL RETAIL PROPERTI SERIES E CUM REDEEMABLE 5.70% PFD STK PERPETUAL		1077	24,261.41	26,705.53
MORGAN STANLEY NEW MONEY SER A FLT% PERPETUAL		1096	22,187.89	22,785.84
MORGAN STANLEY FIXE- FLTG SER E NON-CUM 7.125% PFD STK PERPETUAL		3067	83,675.77	87,807.90
MORGAN STANLEY FIX-FLT PFD STK SER F 6.875% NON-CUM PERPETUAL		1360	36,473.97	37,780.80
ING GROEP NV PERP HYBRID CAP SECS 6 375% MAR 01 2049	3/1/2049	735	15,961.80	18,948.30
PUBLIC STORAGE (PSA) CUM PFD SHARES SER T 5.75% PERPETUAL		1016	25,413.39	26,162.00
PNC FINANCIAL SERVICES SER P PFD STK		4990	131,256.61	142,464.50
PS BUSINESS PARKS, INC SER T CUM REDEEMABLE PFD STK 6 00% PERPETUAL		1644	41,110.49	41,987.76
PROTECTIVE LIFE CORP CUM SUB DEBENTURES 6 25% DUE MAY 15 2042	5/15/2042	1040	25,192.26	27,300.00
PUBLIC STORAGE CUM PFD SHARES, SER U 5 625% PERPETUAL		450	11,152.49	11,506.50
PROTECTIVE LIFE CORP CUM SUB DEBNTURES 6.00% DUE 9/1/2042	9/1/2042	526	13,013.92	13,623.40
PS BUSINESS PARKS INC SER U CUM PFD STK 05 750% PERPETUAL		564	13,703.43	14,156.40
PUBLIC STORAGE SERIES V CUM PFD SHS 05 375% PERPETUAL		284	7,018.97	7,230.64
PUBLIC STORAGE CUM SERIES A 5.875% PERPETUAL PFD STK		1090	27,042.27	28,830.50
PRUDENTIAL FINCL INC JR SUBORDINATED NOTES 5.75% DUE 12/15/2052	12/15/2052	1158	28,600.98	29,830.08
PUBLIC STORAGE CUM PFD SHARES SERIES W 05 200% PERPETUAL		1145	25,838.65	28,613.55
PUBLIC STORAGE CUM PFD SHARES SERIES X 5 2% PERPETUAL		493	12,261.21	12,398.95
PRUDENTIAL FINANCIAL INC JUNIOR SUB NOTES 5 70% DUE 3/15/2053	3/15/2053	1463	36,464.98	37,803.92
PPL CAPITAL FUNDING INC SER B JUNIOR SUB NOTES 5.9% DUE 4/30/2073	4/30/2073	698	17,447.62	18,008.40
PUBLIC STORAGE PFD SHR SER Q CUM 6.5% PERPETUAL		383	9,711.83	9,732.03
PUBLIC STORAGE (SPA) CUM PFD SHARES SERIES R 6 35% PERPETUAL		1276	31,845.13	33,073.92
PUBLIC STORAGE (PSA) PFD SHARES SERIES S 5 90% CUM PERPETUAL		1655	41,440.04	42,831.40
PS BUSINESS PARKS INC (PSB) PFD STK SERIES S 6 45% CUM PERPETUAL		1631	41,443.74	42,944.23
PUBLIC STORAGE CUM PFD SHARES SERIES Y 6 375% PERPETUAL		789	20,183.23	21,760.62
PUBLIC STORAGE SERIES Z CUMULATIVE 6 00% PREFERRED SHARES		408	10,102.03	10,938.52
RENAISSANCERE HLDGS LTD DUM SERIES C PEF SHARES 06.080% PERPETUAL		398	9,391.90	10,229.19
ROYAL BK OF SCOT GRP PLC NEWM SER L 05 750% PERPETUAL		3995	65,998.44	99,723.19
QWEST CORP PFD STK 7 375% NOTES DUE JUNE 1 2051	6/1/2051	1535	38,986.84	39,035.05
QWEST CORP (CTL) \$25 PAR \$25 SENIOR NOTES 07 500% SEP 15 2051	9/15/2051	1736	43,495.78	44,545.76
QWEST CORP \$25 PAR SR NOTES 7.0% PAR SR NOTES 7.0% DUE APRIL 1 2052	4/1/2052	653	16,316.45	16,769.04
QWEST CORPORATION SENIOR NOTES 7 00% DUE 7/1/2052	7/1/2052	449	11,208.75	11,665.02
ROYAL BK SCOTLND GRP PLC NEW MONEY SER S 06 600% PERPETUAL		322	5,747.96	8,178.80
ROYAL BK SCOTLAND GROUP CAT II NON CUM PFD 6.125% PERP SRS R		712	13,908.61	17,828.48

THE E L CORD FOUNDATION  
SCHEDULE C

EIN #36-6072793

DECEMBER 31, 2015

CORPORATE OBLIGATIONS	MATURITY	SHARES HELD	COST	MARKT VALUE
RBS CAP FDG TR VII NEW MONEY PFD STK		1255	31,048.66	31,287.15
RBS CAP FDG TR V NEW MONEY PFD STK		508	12,604.76	12,466.32
REALTY INCOME SER F PFD STK		1607	39,694.65	42,569.43
REGENCY CENTERS CORP (REG) SER 6 CUM RDMBLE 6 625% PERP \$25 PFD STK		876	21,963.07	23,056.41
RAYMOND JAMES FINANCIAL SER PFD STK		1158	29,398.43	30,872.28
REGENCY CENTERS CORP NEW MONEY SER 7 06 000% PERPETUAL		283	7,002.00	7,111.79
RENAISSANCERE HLDGS LTD SER E PFD SHRS NON-CUM 5 375% PERPETUAL		1277	30,477.72	31,848.38
SENIOR HOUSING PPTY TRUST SENIOR NOTES 5.625% DUE AUG 1 2042	8/1/2042	1514	36,941.43	38,425.32
STANLEY BLACK&DECKER JUNIOR SUB DEBENTURE 5 75% DUE 7/25/2052	7/25/2052	2521	64,038.12	65,319.11
STATE STREET CORP SERIES C NON-CUM 5.25% PERPETUAL PFD STK		1394	34,038.12	36,522.80
SEC TRUST IV NEW MONEY SER J VAR% PERPETUAL		219	5,679.31	5,948.04
STATE STREET CORP NEW MONEY SER D VAR% PERPETUAL		1433	37,776.00	39,665.44
THE SOUTHERN COMPANY SERIES 2015A JUNIOR SUB 6 25% DUE 10/15/2075	10/15/2075	550	13,914.37	14,789.50
SCE TRUST I SER PFD STK		224	5,750.18	5,669.44
REGIONS FINANCIAL CORP NEW MONEY SER B VAR% PERPETUAL		1273	31,843.24	34,536.49
WELLS FARGO & CO NEW SER J 08 000% PERPETUAL		526	15,404.04	14,770.08
US BANCORP SHRS REP 1/1000 SHR SR B FLTR PERP NON CUM		464	9,542.50	10,133.76
US BANCORP SERIES G PFD STK		530	13,592.30	14,214.60
UBS PREF FNDNG TRUST IV PFD STK FLT%		2460	37,505.87	47,912.43
US BANCORP PFD STK VAR% PERPETUAL		1995	56,273.85	57,296.40
VORNADO REALTY TRUST SERIES L CUM REDEEMABLE 5 40% PFD SHS PERPETUAL		496	12,253.68	12,067.63
VENTAS REALTY LP SENIOR NOTES 5.45% DUE 3/15/2043	3/15/1943	1757	44,325.95	45,875.27
TCF FINANCIAL CO SER PFD STK		723	18,694.12	19,224.57
TOURCHMARK CORP JR SUB DEB CUM 5.875% DUE 2052	2052	775	19,599.78	19,995.00
VERIZON COMM INC (VZ) PFD STK 5 90% NOTES DUE 2054	2054	2693	68,973.93	74,380.66
VORNADO REALTY TR CUM REDEEMABLE PFD SHRS 6 875% PERPETUAL		584	14,638.82	14,938.72
VERNADO REALTY TR CUM SER K PRD SHARES 5 70% PERPETUAL		651	16,364.97	16,444.26
W R BERKLEY CORPORATION SUB DEB 5.625% DUE 4/30/2053	4/30/2053	1547	38,771.95	39,324.74
WELLTOWER INC SER J CUM PFD STK		1137	28,487.19	29,401.46
WELLS FARGO COMPANY FIXED-TO-FLOATING RATE 5.85% NON-CUM PERPETUAL		2977	75,408.17	80,371.24
WELLS FARGO & COMPANY FIX-FLT PFDSTK CLA SER R 6 625% NON-CUM PERPETUAL		3030	82,896.11	87,051.90
			<u>5,017,691.29</u>	<u>5,335,927.26</u>