



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation THE BRUNING FOUNDATION C/O LARRY J. BROOKS		A Employer identification number 36-6068626
Number and street (or P.O. box number if mail is not delivered to street address) 787 BERKSHIRE LANE	Room/suite	B Telephone number (see instructions) 847-827-4450
City or town, state or province, country, and ZIP or foreign postal code DES PLAINES, ILLINOIS 60016-7545		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 18,131,567	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	365,316	417,797	365,316	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,670,549			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		2,729,573		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		(34,689)		
	12 Total. Add lines 1 through 11	3,035,865	3,112,681	365,316	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	37,700	37,700	37,700	
	c Other professional fees (attach schedule)	145,990	165,507	145,990	
	17 Interest	45,179			
	18 Taxes (attach schedule) (see instructions)	18,282			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	31,545	31,545	31,545	
	22 Printing and publications				
	23 Other expenses (attach schedule)	980	980	980	
	24 Total operating and administrative expenses. Add lines 13 through 23	264,497	280,911	216,215	
	25 Contributions, gifts, grants paid	949,100			949,100
	26 Total expenses and disbursements. Add lines 24 and 25	1,213,597	280,911	216,215	949,100
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,822,268			
	b Net investment income (if negative, enter -0-)		2,831,770		
	c Adjusted net income (if negative, enter -0-)			149,101	

P
A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		60,046	35,722	35,722
	2 Savings and temporary cash investments		286,265	328,148	328,148
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .				
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		15,353,769	17,158,479	17,767,697
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		15,700,080	17,522,349	18,131,567
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐				
	27 Capital stock, trust principal, or current funds		5,833,892	5,833,892	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		9,866,188	11,688,457	
	30 Total net assets or fund balances (see instructions)		15,700,080	17,522,349	
	31 Total liabilities and net assets/fund balances (see instructions)		15,700,080	17,522,349	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,700,080
2 Enter amount from Part I, line 27a	2	1,822,268
3 Other increases not included in line 2 (itemize) ▶ CLEARING ACCOUNT	3	1
4 Add lines 1, 2, and 3	4	17,522,349
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . .	6	17,522,349

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,729,573
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	(175,643)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	855,500	19,281,601	0.0444
2013	820,400	18,116,086	0.0453
2012	809,900	16,668,346	0.0486
2011	760,500	16,603,405	0.0458
2010	719,500	15,560,388	0.0462
2 Total of line 1, column (d)			2 0.2303
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0461
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 18,773,788
5 Multiply line 4 by line 3			5 865,472
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 28,318
7 Add lines 5 and 6			7 893,790
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 949,100

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	28,318
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	28,318
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	28,318
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	47,085
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	47,085
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,767
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 18,767 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see Instructions) ▶ ILLINOIS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓
14 The books are in care of ► LARRY J. BROOKS Telephone no. ► 847-827-4450 Located at ► 787 BERKSHIRE LANE, DES PLAINES, ILLINOIS ZIP+4 ► 60016-7545		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15		☐
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,399,094
b	Average of monthly cash balances	1b	660,589
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	19,059,683
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,059,683
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	285,895
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,773,788
6	Minimum investment return. Enter 5% of line 5	6	938,689

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	938,689
2a	Tax on investment income for 2015 from Part VI, line 5	2a	28,318
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	28,318
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	910,371
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	910,371
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	910,371

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	949,100
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	949,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	949,100

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				910,371
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			943,022	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ _____				
a Applied to 2014, but not more than line 2a			943,022	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				6,078
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				904,293
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
N/A				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

HERBERT F. BRUNING & PAUL J. BRUNING

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

- b** The form in which applications should be submitted and information and materials they should include:

N/A

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	365,316	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	2,670,549	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				3,035,865	
13	Total. Add line 12, columns (b), (d), and (e)				13	3,035,865

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 10/7/16 Title: PRESIDENT / DIRECTOR

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

THE BRUNING FOUNDATION
36-6068626
2015

PART I

<u>LINE 11b</u>	RMB FIXED INCOME OPPORTUNITIES QP, LLC ALLIANCE	(32,707) <u>(1,982)</u>
	PER K-1'S (LOSSES)	<u>(34,689)</u>
<u>LINE 16b</u>	LARRY J BROOKS - ACCOUNTING & TAX FEES	<u>37,700</u>
<u>LINE 16c</u>	GLENVIEW STATE BANK RMB	29,470 <u>116,520</u>
	COLUMN (a)	145,990
	PER K-1'S	<u>19,517</u>
	COLUMN (b)	<u>165,507</u>
<u>LINE 17b</u>	1837 PARTNERS RMB FIXED INCOME OPPORTUNITIES QP, LLC ALLIANCE LOGAN STONE	17,033 304 12 <u>27,830</u>
	PER K-1'S	<u>45,179</u>
<u>LINE 18a</u>	2015 ESTIMATED EXCISE TAX PAID FOREIGN TAXES WITHHELD	45,000 <u>3,282</u>
		<u>48,282</u>
<u>LINE 21</u>	TRAVEL - BOARD MEETINGS	<u>31,545</u>
<u>LINE 23</u>	SUPPLIES	502
	POSTAGE	313
	CHECK PRINTING	140
	ILLINOIS CHARITY BUREAU FUND	15
	ILLINOIS ANNUAL REPORT	<u>10</u>
		<u>980</u>

THE BRUNING FOUNDATION
STATEMENT OF ASSETS AND EQUITY
AS OF DECEMBER 31, 2015

PART II

<u>PART II SUMMARY</u>	<u>ATTACHMENT</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/15 MARKET VALUE</u>
RMB	II(A)	17,486,627	18,095,845
CASH	II(B)	<u>35,722</u>	<u>35,722</u>
TOTAL ASSETS & EQUITY		<u><u>17,522,349</u></u>	<u><u>18,131,567</u></u>

THE BRUNING FOUNDATION
STATEMENT OF ASSETS AND EQUITY
AS OF DECEMBER 31, 2015

PART III(A)

<u>RMB</u>	<u>NUMBER OF SHARES</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/15 MARKET VALUE</u>
CASH		328,148	328,148
<u>COMMON STOCK</u>			
<u>BROKERAGE 656-177768</u>			
NORTHERN EMERGING MARKETS EQUITY INDEX	82,159 109	723,050	721,357
<u>BROKERAGE 656-177770</u>			
DFA JAPANESE SMALL CO	6,140 397	120,705	126,185
JAPAN SMALLER CAPITALIZATION FD	26,617	236,206	272,292
WISDOMTREE TRUST JAPAN HEDGE EQT	3,003	139,081	150,390
<u>BROKERAGE 656-177771</u>			
ISHARES TR GLOBALTIMBER & FORESTRY ETF	416	18,986	19,872
LORD ABBETT INFL FOCUSED BOND	7,041.026	86,789	85,478
PIMCO COMMODITY REAL RETURN INST	6,525 779	52,750	41,178
SPARTAN REAL ESTATE INDEX	1,464.166	20,228	22,065
TORTOISE MLP & PIPELINE	4,075.338	51,169	41,040
<u>BROKERAGE 656-177772</u>			
AIR METHODS	1,474	59,696	61,805
CABELAS INC.	464	17,036	21,683
CASELLA WASTE SYS INC.	5,280	32,396	31,574
CAVCO INDS INC.	429	30,013	35,740
CONSTELLUM NV	6,145	41,973	47,316
CONTINENTAL BLDG PRODS INC.	2,598	51,472	45,361
DESTINATION XL GROUP INC.	8,294	44,399	45,783
EMERGENT BIOSOLUTIONS INC	1,862	47,114	74,499
ENGILITY HLDGS INC.	1,233	31,336	40,048
EXPEDIA INC.	318	41,384	39,527
HORIZON GLOBAL CORP.	4,126	40,649	42,787
HUDSON TECH INC.	11,254	30,963	33,424
INVESTORS BANCORP INC	3,122	47,564	58,891
KCG HLDGS INC.	2,469	27,223	30,393
MADISON SQUARE GARDEN CO.	68	10,770	32,360
MAXLINEAR INC.	5,635	61,342	83,004
PGT INC.	5,118	61,512	58,294
ROYAL CARIBBEAN CRUISES	416	37,727	42,103
SARTORIUS STEDIM BIOTECH EURO	148	35,359	56,817
TEXTURA CORP.	1,722	45,170	37,161
TOPBUILD CORP.	1,671	49,573	51,417
YADKIN FINL CORP.	2,217	46,273	55,802
<u>BROKERAGE 656-177773 - BONDS</u>			
APPLE INC.	185,000	179,366	180,258
BANK OF AMERICA	80,000	84,390	81,003
BECTON DICKINSON CO.	100,000	102,168	100,503
BERKSHIRE HATHAWAY	100,000	101,586	100,654
CATERPILLAR FINL SVCS	40,000	41,303	40,245
CISCO SYSTEMS INC	165,000	184,951	180,312
COMCAST CORP.	70,000	81,465	76,155
CONOCOPHILLIPS CANADA	40,000	46,357	41,314
COSTCO WHOLESALE CORP	100,000	111,642	105,261
JOHN DEERE CAPITAL	100,000	102,584	100,746
GENERAL ELECTRIC CO.	75,000	84,601	80,076
GOLDMAN SACHS GROUP INC.	80,000	81,071	80,691
HOME DEPOT INC.	180,000	182,674	181,262
ILLINOIS TOOL WORKS INC.	100,000	99,798	99,702
INTEL CORP.	100,000	100,029	100,133
JP MORGAN CHASE & CO	130,000	129,953	127,891
OCCIDENTAL PETROLEUM	30,000	32,952	31,474
ORACLE CORP.	100,000	100,162	100,053
PFIZER INC.	175,000	180,065	179,538
STARBUCKS CORP.	100,000	101,884	100,968
3M COMPANY	100,000	100,041	99,859

<u>RMB</u>	<u>NUMBER OF SHARES</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/15 MARKET VALUE</u>
UNITED STATES TREAS NTS	50,000	49,743	50,592
UNITED STATES TREAS NTS	360,000	363,166	360,142
UNITED STATES TREAS NTS	155,000	158,885	155,715
UNITED STATES TREAS NTS	360,000	362,180	359,492
UNITED TECHNOLOGIES CORP.	175,000	179,666	178,106
VERIZON COMMUNICATIONS	75,000	80,266	78,427
WAL-MART STORES INC.	170,000	181,486	179,156
<u>BROKERAGE 656-177775</u>			
ADVANCED AUTO PARTS INC	617	51,300	92,865
ALIGN TECHNOLOGY INC	785	51,462	51,692
ANSYS INC	1,523	131,667	140,878
CELGENE CORP.	452	57,621	54,132
CONTINENTAL RES INC.	2,936	141,993	67,469
COPPER COMPANIES INC.	987	130,543	132,455
DANAHER CORP.	1,704	98,788	158,268
DISCOVERY COMMUNICATIONS INC.	4,648	147,726	117,223
FIRST REPUBLIC BANK SAN FRANCISCO	1,798	84,554	118,776
GENESEE AND WYOMING INC.	1,890	166,642	101,474
GOOGLE INC.	277	117,268	213,060
IHS INC.	943	117,155	111,679
LINKEDIN CORP	248	39,076	55,820
MEAD JOHNSON NUTRITION CO.	984	73,440	77,687
NORDSON CORP.	1,329	98,322	85,255
N V R INC.	48	74,713	78,864
PERRIGO CO.	522	75,039	75,533
PRICELINE GROUP INC.	61	78,628	77,772
TJX COMPANIES INC.	1,601	90,659	113,527
UNITED RENTALS INC.	1,728	151,301	125,349
VIRTUS INVT PARTNERS INC.	828	139,188	97,257
VISA INC.	1,358	68,624	105,313
WEST PHARMACEUTICAL SERVICES	2,027	90,933	122,066
<u>BROKERAGE 656-177777</u>			
ABB LTD	778	17,011	13,794
ALLIANZ SE	388	6,335	6,893
BG GROUP	341	6,150	4,951
BP PLC	373	14,128	11,660
BANCO SANTANDER SA	1,224	9,153	5,961
CANON INC.	318	9,906	9,581
CHINA MOBIL LTD	116	6,725	6,534
DAIMER AG	79	6,146	6,658
DEUTSCHE TELEKOM AG	674	10,481	12,220
ENI	326	12,819	9,715
GLAXOSMITHKLINE	348	15,676	14,042
HONDA MOTOR LTD	460	14,881	14,688
IBERDROLA SA	617	15,018	17,560
KAO CORP.	171	5,776	8,891
KONINLIJKE AHOLD NV	682	12,180	14,428
LLOYDS BANKING GROUP	922	4,119	4,020
NTT DOCOMO INC	274	4,487	5,617
NATIONAL GRID	227	14,133	15,786
NESTLE SA	174	12,826	12,959
NOVARTIS AG	133	8,932	11,443
QBE INSURANCE GROUP	242	3,044	2,217
RWE AG	478	11,802	6,081
ROYAL DUTCH SHELL	137	8,405	6,273
SANOFI SPONSORED	308	15,301	13,136
SAP AG	194	13,647	15,345
SEVEN & I HOLDINGS CO LTD	49	1,036	1,130
SINGAPORE TELECOMMUNICATIONS	336	9,681	8,692
SYNGENTA AG	127	8,490	9,999
TAIWAN SEMICONDUCTOR MANUFACTURING	489	8,830	11,125
TAKEDA PHARMACEUTICAL CO.	572	13,453	14,420
TELEFONICA SA	835	12,341	9,235
TELIASONERA AB	1,084	12,945	10,850
TESCO	1,406	18,146	9,295
TEVA PHARMACEUTICAL INDUSTRIES	65	3,666	4,267
TOKIO MARINE HOLDINGS INC.	334	11,309	12,976
TOKYO ELECTRON	378	5,038	5,752
TOTAL SA	99	5,441	4,450

<u>RMB</u>	<u>NUMBER OF SHARES</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/15 MARKET VALUE</u>
UNILEVER PLC	326	12,597	14,057
UNITED OVERSAES BANK LTD	382	11,926	10,561
VODAEONE GROUP	170	9,591	5,484
ZURICH INSURANCE GROUP	371	9,122	9,577
<u>BROKERAGE 656-178373</u>			
AEON DELIGHT CO	1,228	25,704	39,569
ARIAKE JAPAN CO	979	26,843	54,484
ARYZTA AG	658	42,334	33,888
AS ONE CORPORATION NPV	598	18,878	23,013
ASCENDAS INDIA TRUST	75,315	45,288	46,187
ASX LTD	1,336	41,750	41,271
BRAMMER ORD	8,550	38,951	22,967
CAE INC	3,456	41,473	38,327
CAMBIAN GROUP PLC	9,458	32,633	19,481
DAISEKI CO LTD	2,571	46,325	41,283
DCC ORD	615	29,579	51,305
DIASORIN SPA	893	39,308	47,218
ECONOCOM GROUP	5,547	50,840	51,496
EPS CORP.	3,589	34,578	39,371
FIRST PACIFIC CO.	45,330	44,996	30,063
FUGI SEAL INT'L INC.	952	27,522	28,899
GAM HOLDING	2,786	46,867	45,913
GFK SE NPV	720	40,337	23,997
GRENKELEASING AG	297	30,257	59,705
HOGY MEDICAL CO	585	31,654	29,500
INTERNATIONAL MEAL CO.	5,638	29,174	5,718
ISHARESMSCI EAFE ETF	48	2,856	2,819
LASSILA & TIKANOJA OYJ ORD	1,655	33,091	32,728
MENZIES (JOHN) ORD	5,545	48,522	33,917
ORPEA EUR	494	30,862	39,593
RELIGARE HEALTH TRUST	14,528	10,640	10,241
RUBIS	532	33,455	40,413
SANDVINE CORP.	10,620	29,022	27,064
SATS LTD	15,018	40,354	40,651
SHANKS GROUP	32,176	48,426	45,764
STERIS PLC	499	37,478	37,595
TELEPERFORMANCE EUR	490	30,105	41,252
TELIT COMMUNICATIONS ORD	6,813	27,421	21,448
TOMRA SYSTEMS ASA	2,483	26,156	26,345
TRANSCOSMOS INC.	1,161	29,900	30,043
UDG HEALTHCARE PLC	6,487	38,614	56,985
<u>BROKERAGE 656-179881</u>			
TWIN LAKE TOTAL RETURN PARTNERS QP LTD	937,168	1,000,000	937,168
<u>BROKERAGE 656-179885</u>			
1837 PARTNERS QP LP	972,168	1,000,000	972,168
<u>BROKERAGE 656-181590</u>			
AMERICAN BEACON SIM - HI - YIELD	44,301.989	413,036	389,414
ANGEL OAK MULTISTRAT INCOME	20,118.259	244,922	231,360
BLACKROCK STRATEGIC	15,923.058	161,805	155,568
<u>BROKERAGE 656-185149</u>			
MENDON CAPITAL LTD	841,098	600,000	841,098
<u>BROKERAGE 638-225962 - BOND</u>			
RMB FIXED INCOME OPPORTUNITIES QP	1,208,015	1,200,000	1,208,015
<u>BROKERAGE 638-225967</u>			
ACCENTURE PLC	788	77,086	82,346
AFLAC INC	1,030	59,749	61,697
AMERICAN TOWER CORP.	1,253	110,131	121,478
AMERICAN WTR WKS CO.	1,095	59,897	65,426
APPLE COMPUTER INC	925	59,228	97,366
BECTON DICKINSON CO.	682	89,402	105,089
BOEING CO.	534	69,284	77,211

<u>RMB</u>	<u>NUMBER OF SHARES</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/15 MARKET VALUE</u>
BRISTOL MYERS SQUIBB CO	1,348	37,993	92,729
CHEVRON CORP.	872	68,733	78,445
CME GROUP INC.	1,250	66,772	113,250
CVS CORP. DELAWARE	1,154	21,425	112,827
DIAGEO ADR	651	69,737	71,005
ILLINOIS TOOL WORKS	993	82,259	92,031
LOWES COS. INC.	1,311	90,467	99,688
MACYS INC.	2,225	109,216	77,830
MARSH & McLENNAN COS.	1,535	79,756	85,116
MICROCHIP TECHNOLOGY INC.	1,639	69,017	76,279
MORGAN STANLEY	2,528	79,705	80,416
RPM INT'L INC	1,661	69,918	73,184
SCHLUMBERGER LTD.	1,562	107,545	108,950
U S. BANCORP	1,945	79,513	82,993
UNION PACIFIC CORP.	1,114	100,323	87,115
WATSCO INC	702	85,690	82,225
<u>BROKERAGE 676-461248</u>			
LOGAN STONE CAPITAL	925,586	<u>930,000</u>	<u>925,586</u>
TOTAL		<u>17,486,627</u>	<u>18,095,845</u>

THE BRUNING FOUNDATION
STATEMENT OF ASSETS AND EQUITY
AS OF DECEMBER 31, 2015

PART II(B)

<u>OTHER ASSETS</u>	<u>ORIGINAL PURCHASE PRICE</u>	<u>12/31/15 MARKET VALUE</u>
CASH	<u>35,722</u>	<u>35,722</u>

**THE BRUNING FOUNDATION
SUMMARY OF GAINS OR (LOSSES)
AS OF DECEMBER 31, 2015**

<u>PART IV SUMMARY</u>	<u>ATTACHMENT</u>	<u>BOOK VALUE</u>	<u>SALES PRICE</u>	<u>GAIN (LOSS)</u>	
GLENVIEW STATE BANK	IV(A)	212,805	237,526	24,721	
RMB	IV(B)	<u>9,685,716</u>	<u>12,331,544</u>	<u>2,645,828</u>	
		<u>9,898,521</u>	<u>12,569,070</u>	2,670,549	COL. (a)
PER K-1'S	IV(C)			<u>59,024</u>	
TOTAL				<u>2,729,573</u>	COL. (b)

THE BRUNING FOUNDATION
SCHEDULE OF GAINS / (LOSSES) ON SALES OF
SECURITIES - 2015
GLENVIEW STATE BANK

PART IV(A)

<u>SECURITY</u>	<u>SHARES SOLD</u>	<u>DATE OF ACQUISITION</u>	<u>DATE OF DISPOSITION</u>	<u>BOOK VALUE</u>	<u>SALES PRICE</u>	<u>GAIN (LOSS)</u>
<u>OTHER INVESTMENTS</u>						
CATERPILLAR FINANCIAL	100,000	8/21/13	6/24/15	103,697	100,000	(3,697)
PFIZER INC.	100,000	5/1/13	3/16/15	108,953	100,000	(8,953)
<u>STOCKS</u>						
GOOGLE INC	0.686	3/27/08	5/14/15	155	366	211
INTEGRYS ENERGY GROUP						
MERGED WITH WEC ENERGY GROUP						
L/T CAPITAL GAIN REALIZED	0	11/2/01	7/9/15	0	37,160	37,160
			TOTAL	212,805	237,526	24,721

THE BRUNING FOUNDATION
SCHEDULE OF GAINS / (LOSSES) ON SALES OF
SECURITIES - 2015

RMB

						PART IV(B)
SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
OTHER INVESTMENTS						
AMERICAN EXPRESS CR CORP.	40,000	10/11/13	9/15/15	41,586	40,000	(1,586)
ANHEUSER BUSCH INBEV	35,000	10/11/13	3/2/15	32,708	34,732	2,024
ANHEUSER BUSCH INBEV	5,000	10/11/13	3/3/15	4,673	4,961	288
BAXTER INT'L (TENDERED)	40,000	10/11/13	7/6/15	45,924	42,454	(3,470)
GENERAL ELECTRIC CAPITAL CORP.	100,000	2/18/14	9/30/15	101,769	100,916	(853)
JP MORGAN CHASE	100,000	11/27/13	10/15/15	100,484	100,000	(484)
KELLOGG CO.	40,000	10/18/13	5/6/15	42,831	43,742	911
PEPSICO INC.	100,000	7/30/14	9/30/15	103,380	102,044	(1,336)
TOYOTA MOTOR CREDIT CORP.	100,000	5/24/13	9/30/15	103,724	101,214	(2,510)
US TREASURY	95,000	10/11/13	4/30/15	96,767	95,568	(1,199)
WAL-MART STORES INC.	100,000	7/31/14	9/30/15	100,226	100,363	137
WELLS FARGO CO	100,000	8/26/14	9/30/15	103,930	102,756	(1,174)
STOCKS						
A10 NETWORKS INC	155	10/15/14	1/13/15	748	797	49
A10 NETWORKS INC.	240	10/15/14	1/14/15	1,158	1,301	143
A10 NETWORKS INC.	86	10/15/14	4/7/15	415	370	(45)
A10 NETWORKS INC	66	10/15/14	4/13/15	319	289	(30)
A10 NETWORKS INC.	158	10/16/14	4/13/15	690	691	1
A10 NETWORKS INC.	206	10/16/14	4/20/15	900	893	(7)
A10 NETWORKS INC.	105	10/16/14	5/1/15	459	481	22
A10 NETWORKS INC.	104	10/17/14	5/1/15	432	476	44
A10 NETWORKS INC.	130	10/17/14	5/4/15	540	599	59
A10 NETWORKS INC	150	10/17/14	5/8/15	624	773	149
A10 NETWORKS INC.	154	10/20/14	5/8/15	624	794	170
A10 NETWORKS INC.	239	10/24/14	5/8/15	986	1,232	246
A10 NETWORKS INC.	9	10/24/14	5/9/15	37	43	6
A10 NETWORKS INC.	180	10/27/14	5/9/15	732	851	119
A10 NETWORKS INC.	69	10/27/14	5/19/15	281	373	92
A10 NETWORKS INC.	158	11/13/14	5/19/15	674	854	180
A10 NETWORKS INC.	49	11/13/14	5/20/15	209	263	54
AT & T INC.	2,000	3/27/08	9/22/15	76,460	65,402	(11,058)
AT & T INC.	1,500	1/14/11	9/22/15	43,635	49,051	5,416
ABRAXAS PETE CORP.	1,880	6/24/14	8/11/15	9,997	3,229	(6,768)
ABRAXAS PETE CORP.	255	8/8/14	8/11/15	1,260	438	(822)
ABRAXAS PETE CORP.	610	11/12/14	8/11/15	2,495	1,048	(1,447)
ABRAXAS PETE CORP.	342	1/21/15	8/11/15	987	587	(400)
ABRAXAS PETE CORP.	1,334	1/30/15	8/11/15	4,330	2,291	(2,039)
ACCENTURE PLC	225	10/6/15	11/2/15	22,010	24,534	2,524
ADVANCE AUTO PARTS INC	133	10/7/13	5/27/15	10,963	20,994	10,031
ADVANCE AUTO PARTS INC.	135	10/7/13	5/28/15	11,128	21,483	10,355
ADVANCE AUTO PARTS INC.	40	10/7/13	8/6/15	3,297	6,950	3,653
AIRGAS INC.	744	10/7/13	12/8/15	80,820	102,418	21,598
AIRGAS INC.	165	4/14/14	12/8/15	17,417	22,714	5,297
AMERICAN AIRLINES GROUP INC.	177	7/6/15	10/28/15	7,088	7,804	716
AMERICAN AIRLINES GROUP INC.	173	9/4/15	10/28/15	6,756	7,828	872
AMERICAN AIRLINES GROUP INC.	361	9/29/15	10/28/15	14,477	15,917	1,440
AMERICAN BEACON SIM HIGH YIELD	2,399,630	4/24/15	5/21/15	23,692	23,606	(86)
AMERICAN BEACON SIM HIGH YIELD	3,562,200	10/22/13	6/23/15	37,035	34,716	(2,319)
AMERICAN BEACON SIM HIGH YIELD	9,984	10/31/13	6/23/15	104	97	(7)
AMERICAN BEACON SIM HIGH YIELD	24,603	11/29/13	6/23/15	256	240	(16)
AMERICAN BEACON SIM HIGH YIELD	43,201	12/23/13	6/23/15	437	421	(16)
AMERICAN BEACON SIM HIGH YIELD	67,483	12/23/13	6/23/15	683	658	(25)
AMERICAN BEACON SIM HIGH YIELD	59,691	1/14/14	6/23/15	604	582	(22)
AMERICAN BEACON SIM HIGH YIELD	26,757	1/31/14	6/23/15	272	261	(11)
AMERICAN BEACON SIM HIGH YIELD	22,555	2/28/14	6/23/15	233	220	(13)
AMERICAN BEACON SIM HIGH YIELD	24,338	3/31/14	6/23/15	251	237	(14)
AMERICAN BEACON SIM HIGH YIELD	24,654	4/30/14	6/23/15	254	240	(14)
AMERICAN BEACON SIM HIGH YIELD	23,356	5/30/14	6/23/15	243	228	(15)
AMERICAN BEACON SIM HIGH YIELD	21,251	6/30/14	6/23/15	221	207	(14)
AMERICAN BEACON SIM HIGH YIELD	19,370	7/31/14	6/23/15	199	189	(10)
AMERICAN BEACON SIM HIGH YIELD	18,257	8/29/14	6/23/15	189	180	(9)
AMERICAN BEACON SIM HIGH YIELD	17,757	9/30/14	6/23/15	180	173	(7)
AMERICAN BEACON SIM HIGH YIELD	18,806	10/31/14	6/23/15	191	183	(8)
AMERICAN BEACON SIM HIGH YIELD	18,129	11/28/14	6/23/15	184	177	(7)
AMERICAN BEACON SIM HIGH YIELD	57,059	12/23/14	6/23/15	552	556	4
AMERICAN BEACON SIM HIGH YIELD	61,052	12/23/14	6/23/15	590	595	5
AMERICAN BEACON SIM HIGH YIELD	19,656	12/31/14	6/23/15	190	192	2
AMERICAN BEACON SIM HIGH YIELD	19,226	1/30/15	6/23/15	186	187	1
AMERICAN BEACON SIM HIGH YIELD	18,141	2/27/15	6/23/15	179	177	(2)
AMERICAN BEACON SIM HIGH YIELD	19,743	3/31/15	6/23/15	193	192	(1)
AMERICAN BEACON SIM HIGH YIELD	2,502,533	4/30/15	6/23/15	24,730	24,389	(341)
AMERICAN BEACON SIM HIGH YIELD	18,584	4/30/15	6/23/15	183	181	(2)
AMERICAN BEACON SIM HIGH YIELD	33,256	5/29/15	6/23/15	328	324	(4)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
AMERICAN EXPRESS CO.	2,500	1/29/01	9/22/15	115,418	195,165	79,747
AMERICAN VANGUARD CP	234	5/13/15	11/3/15	3,336	3,124	(212)
AMERICAN VANGUARD CP	406	5/14/15	11/3/15	6,092	5,420	(672)
AMERICAN VANGUARD CP	272	9/29/15	11/3/15	2,998	3,631	633
AMERICAN VANGUARD CP	427	9/29/15	11/4/15	4,707	5,696	989
AMERICAN VANGUARD CP	371	9/29/15	11/5/15	4,089	4,965	876
AMGEN INC.	1,400	1/31/02	9/25/15	78,715	203,178	124,463
AMGEN INC.	600	4/15/04	9/25/15	35,142	87,076	51,934
ANGEL OAK MULTISTRAT INCOME FUND	3,036,745	2/4/14	5/21/15	36,993	37,018	25
ANGEL OAK MULTISTRAT INCOME FUND	126	2/4/14	12/4/12	1,535	1,444	(91)
ANGEL OAK MULTISTRAT INCOME FUND	396 200	2/4/14	12/31/15	4,826	4,522	(304)
ANGEL OAK MULTISTRAT INCOME FUND	150	1/17/14	4/30/15	1,830	1,797	(33)
ANGEL OAK MULTISTRAT INCOME FUND	3,787.654	1/17/14	6/23/15	46,200	46,030	(170)
ANGEL OAK MULTISTRAT INCOME FUND	16.249	1/31/14	6/23/15	198	197	(1)
ANGEL OAK MULTISTRAT INCOME FUND	14.998	2/28/14	6/23/15	182	182	0
ANGEL OAK MULTISTRAT INCOME FUND	16.853	3/31/14	6/23/15	205	205	0
ANGEL OAK MULTISTRAT INCOME FUND	16 746	4/30/14	6/23/15	204	204	0
ANGEL OAK MULTISTRAT INCOME FUND	18.074	5/30/14	6/23/15	220	220	0
ANGEL OAK MULTISTRAT INCOME FUND	17.631	6/30/14	6/23/15	215	214	(1)
ANGEL OAK MULTISTRAT INCOME FUND	17.596	7/31/14	6/23/15	216	214	(2)
ANGEL OAK MULTISTRAT INCOME FUND	18.520	8/31/14	6/23/15	226	225	(1)
ANGEL OAK MULTISTRAT INCOME FUND	17.268	9/30/14	6/23/15	210	210	0
ANGEL OAK MULTISTRAT INCOME FUND	18 629	10/31/14	6/23/15	225	226	1
ANGEL OAK MULTISTRAT INCOME FUND	20.075	11/28/14	6/23/15	242	244	2
ANGEL OAK MULTISTRAT INCOME FUND	19.923	12/30/14	6/23/15	240	242	2
ANGEL OAK MULTISTRAT INCOME FUND	19.857	1/30/15	6/23/15	240	241	1
ANGEL OAK MULTISTRAT INCOME FUND	16.348	2/27/15	6/23/15	198	199	1
ANGEL OAK MULTISTRAT INCOME FUND	19 343	3/31/15	6/23/15	234	235	1
ANGEL OAK MULTISTRAT INCOME FUND	17.405	4/30/15	6/23/15	211	212	1
ANGEL OAK MULTISTRAT INCOME FUND	19.250	5/29/15	6/23/15	234	234	0
ANSYS INC.	132	3/12/15	5/27/15	11,342	11,910	568
APPLE COMPUTER INC.	1,855	2/1/13	10/6/15	121,570	200,496	78,926
APPLE COMPUTER INC.	20	3/21/13	10/6/15	1,281	2,162	881
ARIAKE JAPAN CO.	18	10/28/13	5/12/15	441	592	151
ARIAKE JAPAN CO	172	10/28/13	5/13/15	4,213	5,567	1,354
ARIAKE JAPAN CO.	66	10/28/13	5/14/15	1,617	2,099	482
BAIRD ULTRA SHORT BOND FUND	1,399.202	2/6/15	8/26/15	14,064	13,992	(72)
BAIRD ULTRA SHORT BOND FUND	0 921	2/25/15	8/26/15	9	9	0
BAIRD ULTRA SHORT BOND FUND	0.862	3/25/15	8/26/15	9	9	0
BAIRD ULTRA SHORT BOND FUND	0.809	4/27/15	8/26/15	8	8	0
BAIRD ULTRA SHORT BOND FUND	0.818	5/26/15	8/26/15	8	8	0
BAIRD ULTRA SHORT BOND FUND	0.897	6/25/15	8/26/15	9	9	0
BAIRD ULTRA SHORT BOND FUND	0.817	7/27/15	8/26/15	8	8	0
BEACON ROOFING SUPPLY INC.	303	5/4/15	7/21/15	9,197	9,279	82
BECTON DICKINSON CO.	78	10/6/15	12/18/15	10,225	11,967	1,742
BIODELIVERY SCIENCES INT'L INC.	704	6/16/14	7/24/15	8,067	6,458	(1,609)
BIODELIVERY SCIENCES INT'L INC.	120	6/17/14	7/24/15	1,441	1,101	(340)
BIODELIVERY SCIENCES INT'L INC.	119	7/14/14	7/24/15	1,593	1,092	(501)
BIODELIVERY SCIENCES INT'L INC.	117	7/15/14	7/24/15	1,564	1,073	(491)
BIODELIVERY SCIENCES INT'L INC.	44	7/18/14	7/24/15	587	404	(183)
BIODELIVERY SCIENCES INT'L INC.	291	8/13/14	7/24/15	3,941	2,669	(1,272)
BIODELIVERY SCIENCES INT'L INC.	31	8/26/14	7/24/15	417	284	(133)
BIODELIVERY SCIENCES INT'L INC.	22	8/26/14	7/27/15	296	203	(93)
BIODELIVERY SCIENCES INT'L INC.	103	9/18/14	7/27/15	1,733	950	(783)
BIODELIVERY SCIENCES INT'L INC.	117	10/6/14	7/27/15	1,898	1,079	(819)
BIODELIVERY SCIENCES INT'L INC.	27	10/16/14	7/27/15	427	249	(178)
BIODELIVERY SCIENCES INT'L INC.	146	3/20/15	7/27/15	2,034	1,346	(688)
BIOMERIEUX NPV	186	10/7/13	2/3/15	18,418	20,207	1,789
BIOMERIEUX NPV	1	11/6/14	2/5/15	109	110	1
BIOMERIEUX NPV	5	12/18/14	2/5/15	519	548	29
BLACKROCK STRATEGIC	259 252	2/4/14	3/31/15	2,634	2,617	(17)
BLACKROCK STRATEGIC	19,171.986	2/4/14	4/24/15	194,787	195,524	737
BLACKROCK STRATEGIC	3,484 675	2/4/14	5/21/15	35,406	35,409	3
BLACKROCK STRATEGIC	247	2/4/14	12/4/12	2,510	2,425	(85)
BLACKROCK STRATEGIC	8,235.520	2/4/14	12/31/15	83,678	80,431	(3,247)
BRISTOL MYERS SQUIBB CO.	2,452	5/9/02	10/6/15	69,110	146,673	77,563
BRUKER CORPORATION	177	1/8/14	1/29/15	3,450	3,274	(176)
BRUKER CORPORATION	43	1/8/14	1/30/15	840	796	(44)
BRUKER CORPORATION	80	1/9/14	1/30/15	1,563	1,481	(82)
BRUKER CORPORATION	52	1/9/14	2/25/15	1,016	973	(43)
BRUKER CORPORATION	122	1/16/14	2/25/15	2,415	2,283	(132)
BRUKER CORPORATION	50	1/30/14	2/25/15	989	936	(53)
BRUKER CORPORATION	162	3/10/14	2/25/15	3,855	3,031	(824)
BRUKER CORPORATION	114	4/9/14	2/25/15	2,690	2,133	(557)
CALIX INC.	228	4/22/14	5/12/15	1,847	1,726	(121)
CALIX INC.	363	4/22/14	5/19/15	2,941	2,762	(179)
CALIX INC.	122	5/1/14	5/19/15	1,071	928	(143)
CALIX INC.	331	5/1/14	5/20/15	2,906	2,560	(346)
CALIX INC.	75	5/2/14	5/20/15	646	580	(66)
CALIX INC.	298	5/5/14	5/20/15	2,661	2,305	(356)
CALIX INC.	177	5/5/14	5/21/15	1,581	1,382	(199)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
CALIX INC.	283	5/6/14	5/21/15	2,444	2,209	(235)
CALIX INC.	75	5/6/14	5/26/15	648	579	(69)
CALIX INC.	367	5/12/14	5/26/15	2,927	2,833	(94)
CALIX INC.	56	5/12/14	5/27/15	447	440	(7)
CALIX INC.	136	5/29/14	5/27/15	1,118	1,069	(49)
CALIX INC.	315	5/30/14	5/27/15	2,681	2,475	(206)
CARRIAGE SERVICES INC.	86	5/29/14	9/4/15	1,501	1,895	394
CARRIAGE SERVICES INC.	49	6/6/14	9/4/15	862	1,080	218
CARRIAGE SERVICES INC.	44	6/9/14	9/4/15	767	970	203
CARRIAGE SERVICES INC.	3	6/10/14	9/4/15	53	66	13
CARRIAGE SERVICES INC.	22	6/13/14	9/4/15	389	485	96
CARRIAGE SERVICES INC.	63	6/16/15	9/4/15	1,113	1,388	275
CARRIAGE SERVICES INC.	2	6/16/14	9/8/15	35	44	9
CARRIAGE SERVICES INC.	220	6/17/14	9/8/15	3,871	4,857	986
CARRIAGE SERVICES INC.	64	6/18/14	9/8/15	1,120	1,413	293
CARRIAGE SERVICES INC.	106	6/19/14	9/8/15	1,829	2,340	511
CARRIAGE SERVICES INC.	18	6/20/14	9/8/15	309	397	88
CARRIAGE SERVICES INC.	127	6/20/14	9/9/15	2,178	2,863	685
CARRIAGE SERVICES INC.	24	6/20/14	9/9/15	412	541	129
CARRIAGE SERVICES INC.	28	6/20/14	9/10/15	480	632	152
CARRIAGE SERVICES INC.	42	7/21/14	9/10/15	689	948	259
CARRIAGE SERVICES INC.	143	8/11/14	9/10/15	2,536	3,228	692
CARRIAGE SERVICES INC.	47	8/11/14	9/11/15	834	1,074	240
CARTERPIILLAR INC.	2,000	3/18/09	9/25/15	53,460	143,283	89,823
CHEMTURA CORPORATION	193	10/1/13	1/21/15	4,412	4,354	(58)
CHEMTURA CORPORATION	438	10/1/13	2/4/15	10,013	9,500	(513)
CHEMTURA CORPORATION	22	10/8/13	2/4/15	505	477	(28)
CHEMTURA CORPORATION	72	11/8/13	2/4/15	1,899	1,562	(137)
CHEMTURA CORPORATION	56	8/4/14	2/4/15	1,310	1,215	(95)
CHEMTURA CORPORATION	111	8/5/14	2/10/15	2,595	2,536	(59)
CHEMTURA CORPORATION	43	8/5/14	2/11/15	1,005	1,020	15
CHEMTURA CORPORATION	59	9/30/14	2/11/15	1,380	1,400	20
CHEVRON CORP.	1,200	3/18/09	9/22/15	75,132	95,767	20,635
CISCO SYSTEMS INC.	3,000	10/20/03	9/22/15	63,660	78,178	14,518
CISCO SYSTEMS INC.	2,000	4/15/04	9/22/15	48,380	52,119	3,739
CISCO SYSTEMS INC.	1,000	11/4/11	9/22/15	17,930	26,059	8,129
COCA - COLA COMPANY	2,000	10/20/03	9/22/15	45,460	78,754	33,294
COCA - COLA COMPANY	2,000	4/15/04	9/22/15	51,196	78,754	27,558
COOPER COMPANIES INC.	87	10/7/13	5/27/15	11,314	15,629	4,315
COVISINT CORP	168	11/6/14	4/8/15	395	339	(56)
COVISINT CORP	141	11/6/14	4/9/15	331	293	(38)
COVISINT CORP	61	11/6/14	4/10/15	143	129	(14)
COVISINT CORP	343	11/6/14	4/17/15	806	716	(90)
COVISINT CORP	126	11/6/14	5/22/15	296	260	(36)
COVISINT CORP	1,007	11/7/14	5/22/15	2,455	2,074	(381)
COVISINT CORP	185	11/7/14	5/26/15	451	371	(80)
COVISINT CORP	482	11/14/14	5/26/15	1,319	967	(352)
COVISINT CORP	134	11/14/14	5/27/15	367	308	(59)
COVISINT CORP	585	12/1/14	5/27/15	1,484	1,343	(141)
COVISINT CORP	768	12/10/14	5/27/15	1,828	1,763	(65)
COVISINT CORP	473	1/29/15	5/27/15	1,144	1,086	(58)
COVISINT CORP	103	1/30/15	5/27/15	243	236	(7)
COVISINT CORP	515	1/30/15	5/28/15	1,217	1,242	25
COVISINT CORP	595	2/2/15	5/28/15	1,339	1,435	96
COVISINT CORP	134	2/2/15	5/29/15	302	330	28
COVISINT CORP	183	2/3/15	5/29/15	410	451	41
COVISINT CORP	121	2/4/15	5/29/15	272	298	26
CVS HEALTH CORP.	1,846	8/20/01	10/6/15	34,273	178,069	143,796
DANAHER CORP.	332	2/10/04	5/27/15	7,285	28,796	21,511
DANAHER CORP.	113	2/10/04	7/7/15	2,480	9,721	7,241
DCC ORD	110	10/7/13	6/11/15	4,612	8,607	3,995
DEUTSCHE TELEKOM AG	114	10/4/13	9/30/15	1,674	2,030	356
DISCOVERY COMMUNICATIONS INC.	95	4/13/15	5/27/15	3,025	2,943	(82)
DOMINION RESOURCES INC.	2,000	10/22/01	9/25/15	60,900	138,079	77,179
EATON VANCE FLOATING RATE CLASS 1	250	10/4/13	4/30/15	2,288	2,228	(60)
EATON VANCE FLOATING RATE CLASS 1	8,598.981	10/4/13	6/23/15	78,697	76,933	(1,764)
EATON VANCE FLOATING RATE CLASS 1	32.834	10/31/13	6/23/15	301	294	(7)
EATON VANCE FLOATING RATE CLASS 1	31.649	11/29/13	6/23/15	291	283	(8)
EATON VANCE FLOATING RATE CLASS 1	35.653	12/30/13	6/23/15	328	319	(9)
EATON VANCE FLOATING RATE CLASS 1	27.545	1/31/14	6/23/15	253	246	(7)
EATON VANCE FLOATING RATE CLASS 1	24.382	2/28/14	6/23/15	224	218	(6)
EATON VANCE FLOATING RATE CLASS 1	27.343	3/31/14	6/23/15	250	245	(5)
EATON VANCE FLOATING RATE CLASS 1	26.139	4/30/14	6/23/15	239	234	(5)
EATON VANCE FLOATING RATE CLASS 1	27.325	5/30/14	6/23/15	250	244	(6)
EATON VANCE FLOATING RATE CLASS 1	27.605	6/30/14	6/23/15	253	247	(6)
EATON VANCE FLOATING RATE CLASS 1	28.621	7/31/14	6/23/15	261	256	(5)
EATON VANCE FLOATING RATE CLASS 1	29.407	8/31/14	6/23/15	268	263	(5)
EATON VANCE FLOATING RATE CLASS 1	28.956	9/30/14	6/23/15	261	259	(2)
EATON VANCE FLOATING RATE CLASS 1	29.010	10/31/14	6/23/15	261	260	(1)
EATON VANCE FLOATING RATE CLASS 1	30.614	11/28/14	6/23/15	276	274	(2)
EATON VANCE FLOATING RATE CLASS 1	32.130	12/31/14	6/23/15	286	287	1

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
EATON VANCE FLOATING RATE CLASS 1	30.565	1/30/15	6/23/15	272	273	1
EATON VANCE FLOATING RATE CLASS 1	27.638	2/27/15	6/23/15	248	247	(1)
EATON VANCE FLOATING RATE CLASS 1	33.187	3/31/15	6/23/15	298	297	(1)
EATON VANCE FLOATING RATE CLASS 1	31.458	4/30/15	6/23/15	284	281	(3)
EATON VANCE FLOATING RATE CLASS 1	31.262	5/29/15	6/23/15	281	280	(1)
E M C CORP.	299	10/7/13	5/27/15	7,678	7,980	302
E M C CORP.	3,062	10/7/13	10/19/15	78,634	83,473	4,839
E M C CORP.	630	4/14/14	10/19/15	17,166	17,174	8
E M C CORP.	954	4/21/15	10/19/15	25,029	26,007	978
EMERSON ELECTRIC CO.	3,000	3/18/09	9/25/15	80,781	133,831	53,050
ENGILITY HLDGS. INC.	84	9/2/14	11/3/15	2,964	2,760	(204)
ENGILITY HLDGS. INC.	194	9/3/14	11/3/15	6,835	6,375	(460)
ENGILITY HLDGS. INC.	115	9/8/14	11/3/15	4,007	3,779	(228)
ENGILITY HLDGS. INC.	82	9/9/14	11/3/15	2,819	2,695	(124)
ENGILITY HLDGS. INC.	105	9/10/14	11/3/15	3,569	3,451	(118)
ENGILITY HLDGS. INC.	356	7/13/15	11/3/15	8,868	11,699	2,831
ENGILITY HLDGS. INC.	82	8/10/15	11/3/15	1,768	2,695	927
EXXON MOBIL CORP.	3,000	10/22/01	10/8/15	124,760	221,328	96,568
FMC TECHNOLOGIES INC.	832	10/7/13	3/18/15	47,314	30,461	(16,853)
FMC TECHNOLOGIES INC.	286	10/7/13	3/19/15	16,264	10,439	(5,825)
FMC TECHNOLOGIES INC.	343	10/28/13	3/19/15	18,287	12,519	(5,768)
FMC TECHNOLOGIES INC.	314	11/15/13	3/19/15	15,329	11,461	(3,868)
FMC TECHNOLOGIES INC.	129	11/18/13	3/19/15	6,293	4,708	(1,585)
FMC TECHNOLOGIES INC.	311	9/9/14	3/19/15	17,328	11,351	(5,977)
FMC TECHNOLOGIES INC.	32	1/9/15	3/19/15	1,405	1,168	(237)
FEDERATED ULTRA SHORT BOND	4,925	10/22/13	4/30/15	45,077	44,984	(93)
FEDERATED ULTRA SHORT BOND	239.552	10/22/13	6/23/15	2,193	2,186	(7)
FEDERATED ULTRA SHORT BOND	3.997	10/31/13	6/23/15	37	36	(1)
FEDERATED ULTRA SHORT BOND	11.849	11/29/13	6/23/15	109	108	(1)
FEDERATED ULTRA SHORT BOND	5.161	12/31/13	6/23/15	47	47	0
FEDERATED ULTRA SHORT BOND	4,153.005	1/30/14	6/23/15	38,030	37,903	(127)
FEDERATED ULTRA SHORT BOND	9.878	1/31/14	6/23/15	90	90	0
FEDERATED ULTRA SHORT BOND	8.567	1/31/14	6/23/15	79	78	(1)
FEDERATED ULTRA SHORT BOND	10.400	2/28/14	6/23/15	95	95	0
FEDERATED ULTRA SHORT BOND	4,400.000	3/31/14	6/23/15	40,334	40,157	(177)
FEDERATED ULTRA SHORT BOND	10.879	3/31/14	6/23/15	100	99	(1)
FEDERATED ULTRA SHORT BOND	13.740	4/30/14	6/23/15	126	125	(1)
FEDERATED ULTRA SHORT BOND	13.704	5/30/14	6/23/15	126	125	(1)
FEDERATED ULTRA SHORT BOND	13.675	6/30/14	6/23/15	126	125	(1)
FEDERATED ULTRA SHORT BOND	15.285	7/31/14	6/23/15	140	140	0
FEDERATED ULTRA SHORT BOND	17.561	8/31/14	6/23/15	161	160	(1)
FEDERATED ULTRA SHORT BOND	18.085	9/30/14	6/23/15	166	165	(1)
FEDERATED ULTRA SHORT BOND	18.117	10/31/14	6/23/15	166	165	(1)
FEDERATED ULTRA SHORT BOND	16.614	11/28/14	6/23/15	152	152	0
FEDERATED ULTRA SHORT BOND	14.501	12/31/14	6/23/15	132	132	0
FEDERATED ULTRA SHORT BOND	12.220	1/30/15	6/23/15	112	112	0
FEDERATED ULTRA SHORT BOND	12.124	2/27/15	6/23/15	111	111	0
FEDERATED ULTRA SHORT BOND	12.267	3/31/15	6/23/15	112	112	0
FEDERATED ULTRA SHORT BOND	12.086	4/30/15	6/23/15	110	111	1
FEDERATED ULTRA SHORT BOND	7.876	5/29/15	6/23/15	72	72	0
FEDEX CORP.	1,000	8/7/03	9/25/15	64,266	143,780	79,514
FIRST REPUBLIC BANK SAN FRANCISCO	216	10/7/13	5/27/15	10,138	13,192	3,054
FIRST REPUBLIC BANK SAN FRANCISCO	7	10/7/13	8/6/15	329	436	107
FRANKLIN RES INC.	1,604	10/6/15	10/15/15	59,515	62,402	2,887
GENERAL ELECTRIC CO.	2,000	9/13/99	9/25/15	42,970	50,136	7,166
GENERAL ELECTRIC CO.	5,000	3/18/09	9/25/15	47,208	125,341	78,133
GOL LINHAS AEREAS INTELIGENTES	120	9/4/14	4/7/15	738	286	(452)
GOL LINHAS AEREAS INTELIGENTES	1,095	9/4/14	8/12/15	6,730	1,681	(5,049)
GOL LINHAS AEREAS INTELIGENTES	319	9/5/14	8/12/15	2,028	490	(1,538)
GOL LINHAS AEREAS INTELIGENTES	78	9/5/14	8/13/15	496	117	(379)
GOL LINHAS AEREAS INTELIGENTES	157	9/15/14	8/13/15	975	236	(739)
GOL LINHAS AEREAS INTELIGENTES	185	9/17/14	8/13/15	1,146	278	(868)
GOL LINHAS AEREAS INTELIGENTES	282	9/18/14	8/13/15	1,641	423	(1,218)
GOL LINHAS AEREAS INTELIGENTES	92	9/26/14	8/13/15	503	138	(365)
GOL LINHAS AEREAS INTELIGENTES	75	9/29/14	8/13/15	407	113	(294)
GOL LINHAS AEREAS INTELIGENTES	191	10/2/14	8/13/15	942	287	(655)
GOL LINHAS AEREAS INTELIGENTES	409	10/28/14	8/13/15	1,850	614	(1,236)
GOL LINHAS AEREAS INTELIGENTES	517	2/11/15	8/13/15	2,064	776	(1,288)
GOOGLE INC.	14	1/28/10	5/27/15	6,131	7,745	1,614
GOOGLE INC. CL A	250	3/27/08	9/29/15	48,412	161,732	113,320
GOOGLE INC. CL C	250	3/18/09	9/29/15	48,384	154,297	105,913
GRENKELEASING AG	4	10/7/13	2/26/15	375	481	106
GRENKELEASING AG	23	10/7/13	2/27/15	2,158	2,704	546
GRENKELEASING AG	10	10/7/13	3/2/15	938	1,141	203
GRENKELEASING AG	10	10/8/13	3/2/15	931	1,141	210
HARLEY DAVIDSON INC.	3	1/11/11	6/3/15	110	160	50
HARLEY DAVIDSON INC.	35	2/2/11	6/3/15	1,408	1,873	465
HARLEY DAVIDSON INC.	11	5/1/12	6/3/15	593	589	(4)
HARLEY DAVIDSON INC.	11	5/23/12	6/3/15	522	589	67
HARLEY DAVIDSON INC.	11	5/30/12	6/3/15	523	589	66
HARLEY DAVIDSON INC.	5	6/7/12	6/3/15	242	268	26

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
HARLEY DAVIDSON INC.	7	6/13/12	6/3/15	341	375	34
HARLEY DAVIDSON INC.	2	8/30/12	6/3/15	85	107	22
HARLEY DAVIDSON INC.	10	12/21/12	6/3/15	486	535	49
HARLEY DAVIDSON INC.	5	1/4/13	6/3/15	244	268	24
HARLEY DAVIDSON INC.	14	1/16/13	6/3/15	710	749	39
HARLEY DAVIDSON INC.	6	1/28/13	6/3/15	319	321	2
HARLEY DAVIDSON INC.	6	3/14/13	6/3/15	326	321	(5)
HARLEY DAVIDSON INC.	387	10/7/13	6/3/15	25,029	20,705	(4,324)
HARLEY DAVIDSON INC.	1,422	10/7/13	10/23/15	91,965	87,836	(24,129)
HARLEY DAVIDSON INC.	114	4/14/14	10/23/15	7,678	5,438	(2,240)
HARLEY DAVIDSON INC.	369	9/23/14	10/23/15	23,227	17,603	(5,624)
HOTEL SHILLA CO.	36	10/8/13	2/26/15	2,145	3,307	1,162
HOTEL SHILLA CO.	10	10/8/13	3/4/15	696	884	288
HOTEL SHILLA CO.	12	10/8/13	3/5/15	715	1,033	318
HOTEL SHILLA CO.	245	10/14/13	3/5/15	14,332	21,093	6,761
HOTEL SHILLA CO.	10	1/3/14	3/5/15	641	861	220
HUDSON TECHNOLOGIES INC.	423	10/1/13	4/7/15	865	1,732	867
HUDSON TECHNOLOGIES INC.	185	10/1/13	4/27/15	378	788	410
HUDSON TECHNOLOGIES INC.	134	10/1/13	5/6/15	274	564	290
HUDSON TECHNOLOGIES INC.	59	10/1/13	5/7/15	121	249	128
HUDSON TECHNOLOGIES INC.	163	10/1/13	5/8/15	313	670	357
HUDSON TECHNOLOGIES INC.	28	10/1/13	5/11/15	67	123	66
HUDSON TECHNOLOGIES INC.	1,320	10/1/13	5/19/15	2,698	5,461	2,763
IBERDROLA SA	42	10/4/13	8/21/15	987	1,165	178
IHS INC.	94	10/2/14	5/27/15	11,758	11,544	(214)
IHS INC.	64	10/2/14	7/7/15	8,005	8,241	236
INNOVATION GROUP	11,119	10/28/13	10/16/15	5,717	6,745	1,028
INNOVATION GROUP	334	10/29/13	10/16/15	173	203	30
INNOVATION GROUP	3,087	10/29/13	10/19/15	1,601	1,873	272
INNOVATION GROUP	7,072	10/30/13	10/19/15	3,633	4,291	658
INNOVATION GROUP	7,836	10/30/13	10/23/15	4,026	4,764	738
INNOVATION GROUP	1,788	10/31/13	10/23/15	922	1,087	165
INNOVATION GROUP	6,569	10/31/13	10/29/15	3,388	3,955	567
INNOVATION GROUP	4,741	11/21/13	10/29/15	2,589	2,854	265
INNOVATION GROUP	6,669	11/21/13	11/3/15	3,634	4,038	404
INNOVATION GROUP	2,488	3/26/14	11/3/15	1,414	1,506	92
INNOVATION GROUP	5,179	3/26/14	11/11/15	2,944	3,081	137
INNOVATION GROUP	5,108	7/25/14	11/11/15	2,880	3,039	159
INNOVATION GROUP	5,665	7/25/14	11/13/15	3,194	3,388	194
INNOVATION GROUP	1,924	8/26/14	11/13/15	1,033	1,151	118
INNOVATION GROUP	1,009	8/27/14	11/13/15	543	603	60
INNOVATION GROUP	493	9/25/14	11/13/15	228	295	67
INNOVATION GROUP	995	9/26/14	11/13/15	458	595	137
INNOVATION GROUP	435	9/26/14	11/19/15	200	261	61
INNOVATION GROUP	8,031	9/29/14	11/19/15	2,864	3,622	758
INNOVATION GROUP	3,567	9/30/14	11/19/15	1,712	2,142	430
INNOVATION GROUP	319	11/26/14	11/19/15	148	192	44
INTEL CORP.	3,000	3/6/01	9/22/15	70,843	89,680	18,837
INTEL CORP.	2,000	4/15/04	9/22/15	54,740	59,787	5,047
INTEL CORP.	2,000	2/1/13	9/22/15	42,380	59,787	17,407
INT'L FLAVORS & FRAGRANCES INC.	198	10/7/13	5/27/15	16,212	23,401	7,189
INT'L FLAVORS & FRAGRANCES INC.	50	10/7/13	6/2/15	4,094	5,943	1,849
INT'L FLAVORS & FRAGRANCES INC.	317	10/7/13	9/11/15	25,955	34,528	8,573
INT'L FLAVORS & FRAGRANCES INC.	113	1/8/14	9/11/15	9,723	12,308	2,585
INT'L FLAVORS & FRAGRANCES INC.	184	1/8/14	9/11/15	15,832	20,046	4,214
INT'L FLAVORS & FRAGRANCES INC.	35	1/8/14	9/14/15	3,011	3,845	834
ISHARES IBOXX INVESTMENT	7	10/22/13	5/4/15	802	838	36
ISHARES IBOXX INVESTMENT	683	10/22/13	6/25/15	78,222	79,039	817
ISHARES MSCI EAFE ETF	44	7/21/15	8/25/15	2,885	2,726	(159)
ISHARES MSCI EAFE ETF	59	7/21/15	9/25/15	3,869	3,379	(490)
ISHARES MSCI EAFE ETF	13	7/21/15	10/15/15	852	791	(61)
ISHARES MSCI EAFE ETF	70	7/28/15	10/15/15	4,546	4,257	(289)
ISHARES MSCI EAFE ETF	35	7/28/15	10/26/15	2,273	2,135	(138)
ISHARES MSCI EAFE ETF	188	8/17/15	10/26/15	11,940	11,469	(471)
ISHARES MSCI EAFE ETF	2	8/19/15	10/26/15	128	122	(6)
ISHARES MSCI EAFE ETF	16	8/19/15	10/30/15	1,028	980	(48)
ISHARES MSCI EAFE ETF	27	8/24/15	10/30/15	1,619	1,653	34
ISHARES MSCI EAFE ETF	19	8/24/15	11/13/15	1,139	1,140	1
ISHARES MSCI EAFE ETF	34	10/6/15	11/13/15	1,964	2,040	76
ISHARES MSCI EAFE ETF	35	10/6/15	11/24/15	2,022	2,139	117
ISHARES MSCI EAFE ETF	118	10/13/15	11/24/15	7,134	7,211	77
ISHARES MSCI EAFE ETF	85	10/20/15	11/24/15	5,185	5,195	10
ISHARES MSCI EAFE ETF	137	11/4/15	11/24/15	8,417	8,372	(45)
ISHARES MSCI EAFE ETF	114	11/4/15	12/9/15	7,004	6,880	(124)
ISHARES MSCI EAFE ETF	5	11/4/15	12/18/15	307	293	(14)
ISHARES MSCI EAFE ETF	285	11/9/15	12/18/15	17,534	16,683	(851)
ISHARES MSCI EAFE ETF	98	11/12/15	12/18/15	5,965	5,737	(228)
ISHARES MSCI EAFE ETF	3	11/12/15	12/28/15	183	174	(9)
ISHARES MSCI EAFE ETF	81	11/16/15	12/28/15	4,924	4,698	(226)
ISHARES MSCI EAFE ETF	19	11/16/15	12/29/15	1,155	1,125	(30)
ISHARES MSCI EAFE ETF	81	11/20/15	12/29/15	4,888	4,795	(93)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
ISHARES MSCI EMERGING MARKETS	11,051	9/1/15	9/30/15	377,028	351,462	(25,564)
ISHARES MSCI EMERGING MARKETS	387	9/2/15	9/30/15	13,087	12,308	(779)
ISHARES MSCI EMERGING MARKETS	10,692	9/29/15	9/30/15	347,058	340,044	(7,014)
ISHARES TR GLOBAL TIMBER & FORESTRY	217	10/4/13	1/29/15	10,955	11,731	776
ISHARES TR GLOBAL TIMBER & FORESTRY	452	10/4/13	5/26/15	22,818	25,172	2,354
ISHARES TR GLOBAL TIMBER & FORESTRY	1,094	10/4/13	8/31/15	55,227	52,744	(2,483)
ISHARES TR GLOBAL TIMBER & FORESTRY	916	10/4/13	12/4/15	46,242	47,626	1,384
ISHARES TR GLOBAL TIMBER & FORESTRY	282	4/24/14	12/4/15	14,203	14,662	459
JPMORGAN CHASE & CO.	3,000	3/6/01	9/22/15	136,823	193,180	56,357
JPMORGAN MORTGAGE BACKED	825 000	10/4/13	4/30/15	9,333	9,375	42
JPMORGAN MORTGAGE BACKED	4,105 190	10/4/13	6/23/15	46,439	46,549	110
JPMORGAN MORTGAGE BACKED	17,636.684	10/18/13	6/23/15	200,030	199,982	(48)
JPMORGAN MORTGAGE BACKED	7,042 254	10/31/13	6/23/15	80,030	79,852	(178)
JPMORGAN MORTGAGE BACKED	100.279	10/31/13	6/23/15	1,136	1,137	1
JPMORGAN MORTGAGE BACKED	84.030	11/29/13	6/23/15	951	953	2
JPMORGAN MORTGAGE BACKED	28.556	12/12/13	6/23/15	322	324	2
JPMORGAN MORTGAGE BACKED	115.542	12/14/13	6/23/15	1,295	1,310	15
JPMORGAN MORTGAGE BACKED	66.175	1/31/14	6/23/15	748	750	2
JPMORGAN MORTGAGE BACKED	76.797	2/28/14	6/23/15	870	871	1
JPMORGAN MORTGAGE BACKED	88.002	3/31/14	6/23/15	993	998	5
JPMORGAN MORTGAGE BACKED	64.018	4/30/14	6/23/15	724	726	2
JPMORGAN MORTGAGE BACKED	87.669	5/30/14	6/23/15	998	994	(4)
JPMORGAN MORTGAGE BACKED	90.588	6/30/14	6/23/15	1,031	1,027	(4)
JPMORGAN MORTGAGE BACKED	104.772	7/31/14	6/23/15	1,186	1,188	2
JPMORGAN MORTGAGE BACKED	75.149	8/31/14	6/23/15	854	852	(2)
JPMORGAN MORTGAGE BACKED	83.773	9/30/14	6/23/15	948	950	2
JPMORGAN MORTGAGE BACKED	83.707	10/31/14	6/23/15	951	949	(2)
JPMORGAN MORTGAGE BACKED	72 848	11/28/14	6/23/15	830	826	(4)
JPMORGAN MORTGAGE BACKED	31.993	12/12/14	6/23/15	365	363	(2)
JPMORGAN MORTGAGE BACKED	103 421	12/30/14	6/23/15	1,173	1,173	0
JPMORGAN MORTGAGE BACKED	70.378	1/29/15	6/23/15	805	798	(7)
JPMORGAN MORTGAGE BACKED	68.123	1/30/15	6/23/15	776	772	(4)
JPMORGAN MORTGAGE BACKED	78.988	3/27/15	6/23/15	902	896	(6)
JPMORGAN MORTGAGE BACKED	79.188	3/31/15	6/23/15	904	898	(6)
JPMORGAN MORTGAGE BACKED	69.542	5/27/15	6/23/15	791	789	(2)
JOHNSON & JOHNSON	1,900	2/25/00	9/25/15	73,575	177,121	103,546
KAO CORP.	40	10/4/13	2/4/15	1,252	1,747	495
KAO CORP.	36	10/4/13	2/27/15	1,127	1,578	451
KB HOME	903	3/25/15	8/13/15	13,576	13,734	158
KB HOME	29	3/26/15	8/13/15	436	441	5
KONINKLIJKE AHOLD NV	90	10/4/13	12/3/15	1,579	1,941	362
LINKEDIN CORP.	85	2/28/14	1/14/15	17,905	19,401	1,496
LINKEDIN CORP.	22	3/26/14	1/14/15	4,363	5,021	658
LINKEDIN CORP.	53	3/27/14	1/14/15	9,900	12,097	2,197
LKQ CORP.	304	2/14/14	8/13/15	8,365	9,642	1,277
LKQ CORP.	49	2/14/14	9/28/15	1,348	1,439	91
LKQ CORP.	1	2/14/14	12/22/15	28	28	0
LKQ CORP.	326	2/20/14	12/22/15	9,422	9,157	(265)
LKQ CORP.	41	3/4/14	12/22/15	1,134	1,152	18
LKQ CORP.	109	8/6/14	12/22/15	2,769	3,062	293
LKQ CORP.	66	8/8/14	12/22/15	1,735	1,854	119
LKQ CORP.	165	9/3/14	12/22/15	4,585	4,635	50
LKQ CORP.	69	9/4/14	12/22/15	1,941	1,938	(3)
LKQ CORP.	87	9/5/14	12/22/15	2,488	2,444	(44)
LKQ CORP.	126	10/31/14	12/22/15	3,514	3,539	25
LORD ABBETT INFL FOCUSED BOND	243.841	6/23/14	1/29/15	3,463	3,089	(374)
LORD ABBETT INFL FOCUSED BOND	1,795.782	6/23/14	5/21/15	25,561	23,118	(2,443)
LORD ABBETT INFL FOCUSED BOND	2,066.456	6/23/14	12/2/15	29,423	25,331	(4,092)
LORD ABBETT INFL FOCUSED BOND	7,587 349	7/18/14	12/2/15	107,619	93,007	(14,612)
LORD ABBETT INFL FOCUSED BOND	6.762	6/30/14	12/2/15	96	83	(13)
LORD ABBETT INFL FOCUSED BOND	35 546	7/31/14	12/2/15	504	436	(68)
LORD ABBETT INFL FOCUSED BOND	52 008	8/29/14	12/2/15	727	638	(89)
LORD ABBETT INFL FOCUSED BOND	54.072	9/30/14	12/2/15	740	663	(77)
LORD ABBETT INFL FOCUSED BOND	53 541	10/31/14	12/2/15	726	656	(70)
LORD ABBETT INFL FOCUSED BOND	65 691	11/28/14	12/2/15	742	683	(59)
LORD ABBETT INFL FOCUSED BOND	48 681	12/31/14	12/2/15	629	597	(32)
LORD ABBETT INFL FOCUSED BOND	42.459	1/30/15	12/2/15	544	520	(24)
LORD ABBETT INFL FOCUSED BOND	40.624	2/27/15	12/2/15	528	498	(30)
LORD ABBETT INFL FOCUSED BOND	40.779	3/31/15	12/2/15	521	500	(21)
LORD ABBETT INFL FOCUSED BOND	42 313	4/30/15	12/2/15	546	519	(27)
LORD ABBETT INFL FOCUSED BOND	38.575	5/29/15	12/2/15	495	473	(22)
LORD ABBETT INFL FOCUSED BOND	36.169	6/30/15	12/2/15	466	443	(23)
LORD ABBETT INFL FOCUSED BOND	6,344.375	8/31/15	12/2/15	79,073	77,771	(1,302)
LYDALL INC.	21	4/10/14	1/13/15	464	661	197
LYDALL INC.	53	4/10/14	1/14/15	1,171	1,681	510
LYDALL INC.	40	4/10/14	1/26/15	884	1,155	271
LYDALL INC.	35	5/20/14	1/26/15	892	1,011	119
LYON WILLIAM HOMES	131	8/13/15	9/23/15	3,245	3,180	(65)
LYON WILLIAM HOMES	438	8/17/15	9/23/15	10,877	10,634	(243)
MADISON SQUARE GARDEN CO.	189	9/18/15	11/10/15	14,072	3,863	(10,209)
MADISON SQUARE GARDEN CO.	207	9/29/15	11/10/15	15,039	4,231	(10,808)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
MARR EURO	588	10/7/13	5/14/15	8,072	11,424	3,352
MARR EURO	35	10/8/13	5/14/15	479	680	201
MARR EURO	186	10/8/13	5/15/15	2,548	3,632	1,084
MARR EURO	520	10/8/13	5/18/15	7,123	9,756	2,633
MARR EURO	150	10/8/13	6/3/15	2,055	2,729	674
MARR EURO	21	10/9/13	6/3/15	288	382	94
MARR EURO	230	10/9/13	6/4/15	3,150	4,275	1,125
MARR EURO	13	10/7/14	6/4/15	207	242	35
MARR EURO	116	10/7/14	8/6/15	1,847	2,257	410
MARR EURO	176	11/2/14	8/6/15	2,897	3,425	528
MAXLINEAR INC.	664	3/20/14	11/9/15	6,448	10,491	4,043
MCDONALDS CORP.	2,500	10/24/02	9/25/15	46,915	242,956	196,041
MEAD JOHNSON NUTRITION CO.	147	10/7/13	5/27/15	10,882	14,327	3,445
MICROSOFT CORP.	1,000	3/14/03	9/25/15	21,455	43,878	22,423
MICROSOFT CORP.	1,000	3/16/04	9/25/15	25,540	43,878	18,338
MICROSOFT CORP.	1,000	5/27/04	9/25/15	25,860	43,878	18,018
MICROSOFT CORP.	3,000	3/8/09	9/25/15	49,680	131,634	81,954
N V R	9	7/24/15	9/11/15	12,691	14,115	1,424
N V R	4	7/27/15	9/11/15	5,804	6,273	469
N V R	1	8/2/15	9/11/15	1,528	1,568	40
NORDSON CORP.	198	10/7/13	5/27/15	14,832	16,410	1,578
NORTHERN EMERGING MARKETS EQUITY	59,222	11/19/14	4/6/15	670	628	(42)
NORTHERN EMERGING MARKETS EQUITY	42,240.876	11/19/14	8/2/15	476,829	391,543	(85,286)
NOVARTIS AG	18	4/17/12	6/5/15	1,004	1,851	847
NOVARTIS AG	26	4/17/12	12/10/15	1,450	2,215	765
NOW INC.	307	6/5/14	3/25/15	9,836	6,166	(3,670)
NOW INC.	130	6/5/14	3/26/15	4,165	2,879	(1,286)
NOW INC.	154	6/19/14	3/26/15	5,107	3,174	(1,933)
NOW INC.	15	10/6/14	3/26/15	454	309	(145)
NUTRECO NV	204	10/7/13	1/12/15	10,796	10,606	(190)
NUTRECO NV	5	8/19/14	1/12/15	197	260	63
NUTRECO NV	130	8/25/14	1/12/15	5,231	6,759	1,528
NUTRECO NV	150	9/24/14	1/12/15	5,699	7,798	2,099
NUTRECO NV	6	9/24/14	1/19/15	228	311	83
ORANGE	102	10/4/13	1/30/15	1,291	1,817	526
ORANGE	92	10/4/13	3/30/15	1,164	1,518	354
ORANGE	93	10/4/13	4/6/15	1,177	1,493	316
ORANGE	100	10/4/13	4/30/15	1,265	1,680	415
ORANGE	61	10/4/13	6/25/15	772	1,019	247
ORPEA EUR	227	10/7/13	11/6/15	11,646	17,670	6,024
ORPEA EUR	26	10/7/13	11/9/15	1,334	2,028	694
PALL CORP.	278	10/7/13	5/27/15	21,383	34,591	13,208
PALL CORP.	251	10/7/13	6/2/15	19,306	31,257	11,951
PALL CORP.	21	10/7/13	7/6/15	1,615	2,611	996
PALL CORP.	53	4/14/14	7/6/15	4,702	6,590	1,888
PALL CORP.	55	4/14/14	7/27/15	4,879	6,908	2,029
PALL CORP.	141	8/5/14	7/27/15	11,007	17,710	6,703
PALL CORP.	143	8/5/14	8/6/15	11,163	18,076	6,913
PEPSICO INC.	2,000	3/18/02	9/22/15	99,193	186,851	87,658
PFIZER INC.	1,500	6/15/01	9/22/15	64,939	50,074	(14,865)
PFIZER INC.	500	5/27/04	9/22/15	17,265	16,691	(574)
PFIZER INC.	2,000	1/14/05	9/22/15	52,280	66,765	14,485
PHILIP MORRIS INT'L	2,000	3/31/08	9/25/15	1	161,401	161,400
PIMCO COMMODITY REAL RETURN INST.	28,642.369	10/4/13	1/29/15	162,414	124,564	(37,850)
PIMCO COMMODITY REAL RETURN INST.	5,002.813	10/4/13	5/21/15	28,368	22,283	(6,085)
PIMCO COMMODITY REAL RETURN INST.	13,572.100	10/4/13	12/2/15	153,215	91,310	(61,905)
PIMCO EMERGING LOCAL	9,500.049	2/4/14	5/7/15	83,721	76,451	(7,270)
PIMCO EMERGING LOCAL	37.748	2/28/14	5/7/15	346	304	(42)
PIMCO EMERGING LOCAL	42.184	3/31/14	5/7/15	396	339	(57)
PIMCO EMERGING LOCAL	45.560	4/30/14	5/7/15	431	367	(64)
PIMCO EMERGING LOCAL	49.202	5/30/14	5/7/15	474	396	(78)
PIMCO EMERGING LOCAL	40.719	6/30/14	5/7/15	395	328	(67)
PIMCO EMERGING LOCAL	40.895	7/31/14	5/7/15	391	329	(62)
PIMCO EMERGING LOCAL	41.588	8/31/14	5/7/15	399	335	(64)
PIMCO EMERGING LOCAL	39.768	9/30/14	5/7/15	360	320	(40)
PIMCO EMERGING LOCAL	42.532	10/31/14	5/7/15	388	342	(46)
PIMCO EMERGING LOCAL	35.916	11/28/14	5/7/15	322	289	(33)
PIMCO EMERGING LOCAL	52.625	12/31/14	5/7/15	438	423	(15)
PIMCO EMERGING LOCAL	36.547	1/30/15	5/7/15	305	294	(11)
PIMCO EMERGING LOCAL	32.281	2/27/15	5/7/15	266	260	(6)
PIMCO EMERGING LOCAL	41.476	3/31/15	5/7/15	328	334	6
PIMCO EMERGING LOCAL	1,454.620	4/24/15	5/7/15	11,769	11,706	(63)
PIMCO EMERGING LOCAL	42.344	4/30/15	5/7/15	344	341	(3)
PROCTOR & GAMBLE CO.	1,000	4/15/04	9/22/15	53,385	70,451	17,066
PURE TECHNOLOGIES	233	8/8/14	10/16/15	1,676	1,030	(645)
PURE TECHNOLOGIES	88	8/11/14	10/16/15	637	389	(248)
PURE TECHNOLOGIES	192	8/12/14	10/16/15	1,366	848	(518)
PURE TECHNOLOGIES	77	8/12/14	11/6/15	548	329	(219)
PURE TECHNOLOGIES	50	8/13/14	11/6/15	355	214	(141)
PURE TECHNOLOGIES	183	8/15/14	11/6/15	1,272	782	(490)
PURE TECHNOLOGIES	3	8/15/14	11/9/15	21	13	(8)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
PURE TECHNOLOGIES	38	8/19/14	11/9/15	273	162	(111)
PURE TECHNOLOGIES	75	8/20/14	11/9/15	530	320	(210)
PURE TECHNOLOGIES	69	8/21/14	11/9/15	486	294	(192)
PURE TECHNOLOGIES	67	9/15/14	11/9/15	509	286	(223)
PURE TECHNOLOGIES	45	9/15/14	11/11/15	342	168	(174)
PURE TECHNOLOGIES	75	9/16/14	11/11/15	553	280	(273)
PURE TECHNOLOGIES	36	9/26/14	11/11/15	272	134	(138)
PURE TECHNOLOGIES	14	9/29/14	11/11/15	108	52	(56)
PURE TECHNOLOGIES	13	9/30/14	11/11/15	100	48	(52)
PURE TECHNOLOGIES	140	10/2/14	11/11/15	1,008	522	(486)
PURE TECHNOLOGIES	44	10/6/14	11/11/15	323	164	(159)
PURE TECHNOLOGIES	142	10/7/14	11/11/15	1,027	530	(497)
PURE TECHNOLOGIES	9	10/15/14	11/11/15	66	34	(32)
PURE TECHNOLOGIES	5	10/16/14	11/11/15	35	19	(16)
PURE TECHNOLOGIES	114	10/17/14	11/11/15	756	425	(331)
PURE TECHNOLOGIES	111	10/20/14	11/11/15	725	414	(311)
PURE TECHNOLOGIES	18	10/22/14	11/11/15	123	67	(56)
PURE TECHNOLOGIES	35	10/23/14	11/11/15	234	131	(103)
PURE TECHNOLOGIES	76	10/31/14	11/11/15	538	283	(255)
PURE TECHNOLOGIES	31	11/3/14	11/11/15	219	116	(103)
PURE TECHNOLOGIES	160	11/13/14	11/11/15	1,085	597	(488)
PURE TECHNOLOGIES	93	11/24/14	11/11/15	649	347	(302)
QUALCOM INC.	3,000	8/7/08	9/25/15	54,599	161,553	106,954
QUALITY DISTR. INC.	297	9/7/14	1/30/15	4,274	2,691	(1,583)
QUALITY DISTR. INC.	198	9/7/14	1/30/15	2,849	1,797	(1,052)
QUALITY DISTR. INC.	160	9/7/14	2/2/15	2,270	1,436	(834)
QUALITY DISTR. INC.	11	9/8/14	2/2/15	158	99	(59)
QUALITY DISTR. INC.	36	9/7/14	2/6/15	518	326	(192)
QUALITY DISTR. INC.	146	9/22/14	2/6/15	2,081	1,323	(758)
QUALITY DISTR. INC.	133	9/24/14	2/6/15	1,863	1,205	(658)
QUALITY DISTR. INC.	49	9/25/14	2/6/15	681	444	(237)
REED ELSEVIER NV	32	10/4/13	3/5/15	1,301	1,597	296
REED ELSEVIER NV	32	10/4/13	3/24/15	1,301	1,594	293
RUBIS SCA	389	10/31/14	6/1/15	0	382	382
SPDR GOLD	93	2/2/15	5/26/15	11,478	10,787	(691)
SPDR GOLD	1,121	2/2/15	8/31/15	138,351	121,686	(16,665)
SANOFI CONTGNT	1,700	6/2/11	9/25/15	3,825	324	(3,501)
SARTORIUS STEDIM BIOTECH	4	10/7/13	1/30/15	614	778	164
SARTORIUS STEDIM BIOTECH	12	10/7/13	2/16/15	1,841	2,505	664
SARTORIUS STEDIM BIOTECH	7	10/7/13	2/23/15	1,074	1,470	396
SARTORIUS STEDIM BIOTECH	36	10/7/13	9/4/15	5,523	10,833	5,310
SATS LTD	3,679	10/7/13	8/17/15	10,328	9,682	(646)
SCRIPPS NETWORKS INTERACTIVE	721	10/7/13	4/13/15	55,994	50,435	(5,559)
SCRIPPS NETWORKS INTERACTIVE	63	10/7/13	4/14/15	4,893	4,375	(518)
SCRIPPS NETWORKS INTERACTIVE	381	12/6/13	4/14/15	27,847	26,457	(1,390)
SCRIPPS NETWORKS INTERACTIVE	244	2/6/14	4/14/15	17,562	16,943	(619)
SCRIPPS NETWORKS INTERACTIVE	76	2/20/14	4/14/15	5,984	5,277	(707)
SCRIPPS NETWORKS INTERACTIVE	16	2/21/14	4/14/15	1,258	1,111	(147)
SCRIPPS NETWORKS INTERACTIVE	66	3/31/14	4/14/15	4,896	4,583	(313)
SCRIPPS NETWORKS INTERACTIVE	129	3/31/14	4/14/15	9,578	8,958	(620)
SCRIPPS NETWORKS INTERACTIVE	16	3/31/14	4/15/15	1,188	1,103	(85)
SCRIPPS NETWORKS INTERACTIVE	313	11/14/14	4/15/15	22,968	21,581	(1,387)
SEVEN & 1 HOLDINGS CO. LTD	91	10/4/13	7/8/15	1,668	1,947	279
SEVEN & 1 HOLDINGS CO. LTD	70	10/4/13	8/18/15	1,283	1,626	343
SEVEN & 1 HOLDINGS CO. LTD	87	10/4/13	10/9/15	1,595	1,982	387
SEVEN & 1 HOLDINGS CO. LTD	97	10/4/13	11/5/15	1,778	2,234	456
SEVEN & 1 HOLDINGS CO. LTD	49	10/4/13	12/22/15	1,008	1,104	96
SEVEN & 1 HOLDINGS CO. LTD	39	9/28/15	12/22/15	698	879	181
SMITH & WESSON HLDG. CORP.	158	3/19/14	1/23/15	2,194	1,877	(317)
SMITH & WESSON HLDG. CORP.	266	3/19/14	3/10/15	3,694	3,818	124
SMITH & WESSON HLDG. CORP.	176	3/20/14	3/10/15	2,445	2,526	81
SMITH & WESSON HLDG. CORP.	98	4/9/14	3/10/15	1,450	1,407	(43)
SMITH & WESSON HLDG. CORP.	186	4/9/14	8/13/15	2,752	3,082	330
SMITH & WESSON HLDG. CORP.	602	12/4/14	8/13/15	5,054	8,319	3,265
SMITH & WESSON HLDG. CORP.	300	12/16/14	8/13/15	2,901	4,972	2,071
SPARTAN REAL ESTATE INDEX	622,861	4/22/14	1/29/15	8,122	10,047	1,925
SPARTAN REAL ESTATE INDEX	289,055	4/22/14	5/21/15	3,769	4,292	523
SPARTAN REAL ESTATE INDEX	218,953	4/22/14	8/31/15	2,855	3,098	243
SPARTAN REAL ESTATE INDEX	3,694,240	4/22/14	12/2/15	48,173	55,931	7,758
SPIRAX-SARCO ENGINEERING	282	10/7/13	2/3/15	13,780	12,931	(849)
SPIRAX-SARCO ENGINEERING	267	3/26/14	2/3/15	12,896	12,243	(653)
SPIRAX-SARCO ENGINEERING	7	9/25/14	2/3/15	341	321	(20)
SPIRAX-SARCO ENGINEERING	2	9/25/14	2/5/15	97	88	(9)
SYNERGY HEALTH PLC	432	10/8/13	7/16/15	7,448	10,733	3,285
SYNERGY HEALTH PLC	1,469	10/9/13	7/16/15	24,855	36,496	11,641
SYNERGY HEALTH PLC	194	10/11/13	7/16/15	3,202	4,820	1,618
SYSCO CORPORATION	1,200	1/14/05	9/22/15	43,787	47,427	3,640
SYSCO CORPORATION	1,300	8/3/05	9/22/15	47,149	51,379	4,230
TCW EMERGING MKTS.	2,884,443	2/4/14	5/21/15	23,714	23,074	(640)
TCW EMERGING MKTS.	3,882,283	11/19/14	6/23/15	32,680	30,603	(2,077)
TCW EMERGING MKTS.	16,138	11/28/14	6/23/15	136	127	(9)

SECURITY	SHARES SOLD	DATE OF ACQUISITION	DATE OF DISPOSITION	BOOK VALUE	SALES PRICE	GAIN (LOSS)
TCW EMERGING MKTS.	16,928	12/30/14	6/23/15	136	133	(3)
TCW EMERGING MKTS.	17,238	1/30/15	6/23/15	137	136	(1)
TCW EMERGING MKTS.	17,248	2/27/15	6/23/15	138	136	(2)
TCW EMERGING MKTS.	17,433	3/31/15	6/23/15	138	137	(1)
TCW EMERGING MKTS.	85,105	4/30/15	6/23/15	719	671	(48)
TCW EMERGING MKTS.	17,619	4/30/15	6/23/15	142	139	(3)
TCW EMERGING MKTS.	17,851	5/29/15	6/23/15	142	141	(1)
TCW EMERGING MKTS.	18,226,180	2/4/14	12/4/15	149,842	138,129	(11,713)
TCW EMERGING MKTS.	99,654	2/28/14	12/4/15	843	755	(88)
TCW EMERGING MKTS.	99,711	3/31/14	12/4/15	847	756	(91)
TCW EMERGING MKTS.	99,887	4/30/14	12/4/15	850	757	(93)
TCW EMERGING MKTS.	85,738	5/30/14	12/4/15	749	650	(99)
TCW EMERGING MKTS.	85,592	6/30/14	12/4/15	752	649	(103)
TCW EMERGING MKTS.	86,622	7/31/14	12/4/15	755	656	(99)
TCW EMERGING MKTS.	86,969	8/31/14	12/4/15	758	659	(99)
TCW EMERGING MKTS.	89,684	9/30/14	12/4/15	761	680	(81)
TCW EMERGING MKTS.	89,214	10/31/14	12/4/15	765	676	(89)
TCW EMERGING MKTS.	91,173	11/28/14	12/4/15	768	691	(77)
TCW EMERGING MKTS.	95,641	12/30/14	12/4/15	771	725	(46)
TCW EMERGING MKTS.	97,386	1/30/15	12/4/15	774	738	(36)
TCW EMERGING MKTS.	97,447	2/27/15	12/4/15	778	739	(39)
TCW EMERGING MKTS.	98,492	3/31/15	12/4/15	781	746	(35)
TCW EMERGING MKTS.	492,843	4/24/15	12/4/15	4,027	3,735	(292)
TCW EMERGING MKTS.	99,594	4/30/15	12/4/15	802	755	(47)
TCW EMERGING MKTS.	52,650	5/7/15	12/4/15	453	399	(54)
TCW EMERGING MKTS.	88,485	5/29/15	12/4/15	706	671	(35)
TCW EMERGING MKTS.	90,807	6/30/15	12/4/15	709	688	(21)
TCW EMERGING MKTS.	91,448	7/31/15	12/4/15	712	693	(19)
TCW EMERGING MKTS.	93,418	8/31/15	12/4/15	716	708	(8)
TCW EMERGING MKTS.	82,155	9/30/15	12/4/15	616	623	7
TCW EMERGING MKTS.	80,445	10/30/15	12/4/15	619	610	(9)
TCW EMERGING MKTS.	81,394	11/30/15	12/4/15	621	617	(4)
TELIT COMMUNICATIONS	368	2/26/15	12/15/15	1,276	1,236	(40)
TELIT COMMUNICATIONS	59	2/27/15	12/15/15	205	198	(7)
TELIT COMMUNICATIONS	18	2/27/15	12/16/15	63	59	(4)
TELIT COMMUNICATIONS	23	2/27/15	12/17/15	80	76	(4)
TELIT COMMUNICATIONS	442	2/27/15	12/18/15	1,538	1,436	(102)
TELIT COMMUNICATIONS	209	3/2/15	12/18/15	721	679	(42)
TELIT COMMUNICATIONS	24	3/3/15	12/18/15	84	78	(6)
TELIT COMMUNICATIONS	152	3/3/15	12/22/15	531	484	(47)
TELIT COMMUNICATIONS	651	3/4/15	12/22/15	1,973	1,754	(219)
TELIT COMMUNICATIONS	129	3/4/15	12/29/15	462	414	(48)
TEVA PHARMACEUTICAL INDUSTRIES	35	10/4/13	7/30/15	1,323	2,416	1,093
TEVA PHARMACEUTICAL INDUSTRIES	39	10/4/13	11/20/15	1,474	2,343	869
TEVA PHARMACEUTICAL INDUSTRIES	35	10/4/13	11/25/15	1,323	2,148	825
TEVA PHARMACEUTICAL INDUSTRIES	38	10/4/13	12/9/15	1,437	2,459	1,022
TEXAS INSTRUMENTS INC.	3,500	3/6/01	9/25/15	91,367	163,159	71,792
TJX COMPANIES INC.	253	10/7/13	6/27/15	14,328	17,169	2,841
TJX COMPANIES INC.	315	10/7/13	8/24/15	17,839	23,655	5,816
THERMON GROUP HOLDINGS	443	10/7/13	1/9/15	10,145	9,926	(219)
THERMON GROUP HOLDINGS	564	10/7/13	1/12/15	12,916	12,403	(513)
THERMON GROUP HOLDINGS	324	10/7/13	1/22/15	7,420	7,172	(248)
THERMON GROUP HOLDINGS	294	10/7/13	1/27/15	6,733	6,390	(343)
THERMON GROUP HOLDINGS	541	10/7/13	2/6/15	12,389	12,100	(289)
THERMON GROUP HOLDINGS	115	10/7/13	2/9/15	2,634	2,608	(26)
THERMON GROUP HOLDINGS	189	3/28/14	2/9/15	4,526	4,285	(241)
THERMON GROUP HOLDINGS	73	4/14/14	2/9/15	1,772	1,656	(116)
THERMON GROUP HOLDINGS	219	4/14/14	2/10/15	5,315	5,013	(302)
THERMON GROUP HOLDINGS	193	6/13/14	2/10/15	4,926	4,418	(508)
THERMON GROUP HOLDINGS	88	6/13/14	2/11/15	2,246	2,030	(216)
THERMON GROUP HOLDINGS	132	7/10/14	2/11/15	3,401	3,045	(356)
THERMON GROUP HOLDINGS	170	7/14/14	2/11/15	4,368	3,922	(446)
THERMON GROUP HOLDINGS	160	7/14/14	2/12/15	4,111	3,705	(406)
THERMON GROUP HOLDINGS	71	7/14/14	2/13/15	1,824	1,625	(199)
THERMON GROUP HOLDINGS	388	11/24/14	2/13/15	9,763	8,880	(883)
THERMON GROUP HOLDINGS	121	11/24/14	2/17/15	3,045	2,775	(270)
THERMON GROUP HOLDINGS	36	11/24/14	2/18/15	906	829	(77)
THERMON GROUP HOLDINGS	7	12/3/14	2/18/15	175	161	(14)
TOKIO MARINE HOLDINGS INC.	40	10/4/13	5/21/15	1,326	1,692	366
TORTOISE MLP & PIPELINE	115,966	4/22/14	1/29/15	1,989	1,780	(209)
TORTOISE MLP & PIPELINE	875,944	4/22/14	5/21/15	15,025	14,747	(278)
TORTOISE MLP & PIPELINE	3,522,060	4/22/14	12/2/15	60,380	39,469	(20,911)
TORTOISE MLP & PIPELINE	79,808	5/29/14	12/2/15	1,419	894	(525)
TORTOISE MLP & PIPELINE	299,682	11/25/14	12/2/15	5,259	3,358	(1,901)
TORTOISE MLP & PIPELINE	34,671	5/28/15	12/2/15	568	389	(179)
TORTOISE MLP & PIPELINE	3,862,469	8/31/15	12/2/15	53,404	43,284	(10,120)
TOTAL SPONSORED	29	10/4/13	4/24/15	1,697	1,510	(187)
TOTAL SPONSORED	34	10/4/13	8/5/15	1,990	1,682	(308)
TOTAL SPONSORED	33	10/4/13	8/14/15	1,931	1,655	(276)
UDG HEALTHCARE PLC	370	10/7/13	2/26/15	1,948	2,578	630
UDG HEALTHCARE PLC	141	10/7/13	4/14/15	742	1,011	269

<u>SECURITY</u>	<u>SHARES SOLD</u>	<u>DATE OF ACQUISITION</u>	<u>DATE OF DISPOSITION</u>	<u>BOOK VALUE</u>	<u>SALES PRICE</u>	<u>GAIN (LOSS)</u>
UDG HEALTHCARE PLC	714	10/7/13	5/11/15	3,759	5,751	1,992
UDG HEALTHCARE PLC	202	10/7/13	6/17/15	1,064	1,637	573
UDG HEALTHCARE PLC	152	10/7/13	6/18/15	800	1,222	422
UDG HEALTHCARE PLC	145	10/7/13	6/19/15	763	1,163	400
UDG HEALTHCARE PLC	307	10/8/13	6/19/15	1,622	2,463	841
USG CORP.	684	3/20/15	9/23/15	18,286	19,945	1,659
U.S. BANCORP	3,000	6/29/07	9/22/15	100,816	127,528	26,712
UNITEDHEALTH GROUP, INC.	2,624	2/12/04	9/25/15	76,912	322,121	245,209
VERIZON COMMUNICATIONS INC.	2,000	3/18/09	9/22/15	52,821	90,158	37,337
VINCI	117	10/4/13	2/19/15	1,739	1,713	(26)
VINCI	111	10/4/13	2/23/15	1,650	1,636	(14)
VINCI	109	10/4/13	2/26/15	1,620	1,623	3
VIRTUS INVT. PARTNERS INC.	22	10/1/13	1/12/15	3,587	3,324	(263)
VIRTUS INVT. PARTNERS INC.	9	10/1/13	1/26/15	1,468	1,236	(232)
VIRTUS INVT. PARTNERS INC.	7	10/1/13	1/27/15	1,141	974	(167)
VIRTUS INVT. PARTNERS INC.	2	10/1/13	1/28/15	326	278	(48)
VIRTUS INVT. PARTNERS INC.	4	10/8/13	1/28/15	636	555	(81)
VIRTUS INVT. PARTNERS INC.	6	9/10/14	1/28/15	1,086	833	(253)
VIRTUS INVT. PARTNERS INC.	10	9/10/14	1/29/15	1,810	1,399	(411)
VIRTUS INVT. PARTNERS INC.	10	10/1/13	2/3/15	1,631	1,423	(208)
VIRTUS INVT. PARTNERS INC.	22	10/1/13	2/5/15	3,587	3,073	(514)
VIRTUS INVT. PARTNERS INC.	1	10/1/13	2/6/15	163	134	(29)
VISA INC.	441	10/7/13	5/27/15	21,214	30,600	9,386
WALGREENS BOOTS ALLIANCE INC	2,000	4/15/04	9/25/15	66,274	173,403	107,129
WEC ENERGY GROUP INC.	2,258	11/2/01	9/25/15	67,368	111,123	43,755
WEST PHARMACEUTICAL SERVICES	317	9/22/14	5/27/15	13,965	17,287	3,322
VARIOUS SHORT TERM GAINS			12/28/15	0	6,091	6,091
VARIOUS LONG TERM GAINS			12/28/15	0	19,501	19,501
			TOTAL	<u>9,685,716</u>	<u>12,331,544</u>	<u>2,645,828</u>

**SCHEDULE OF GAINS / (LOSSES) ON SALES OF
SECURITIES - 2015
K-1's**

PART IV(C)

<u>PER K-1'S</u>	<u>GAIN (LOSS)</u>
1837 PARTNERS	9,147
RMB FIXED INCOME OPPORTUNITIES QP, LLC	44,442
ALLIANCE	345
LOGAN STONE	<u>5,090</u>
TOTAL	<u><u>59,024</u></u>

THE BRUNING FOUNDATION
36-6068626

(PART VIII, LINE 1) OFFICERS, DIRECTORS, TRUSTEES & FOUNDATION MANAGER - 2015

<u>NAME & ADDRESS</u>	<u>TITLE</u>	<u>TIME DEVOTED</u>	<u>COMPENSATION</u>
CHARLES BRUNING III 11251 BIENVENIDA CT , #201 FT MYERS, FL 33908	PRESIDENT/ DIRECTOR	AS REQUIRED	NONE
SUSAN WULFF 1429 RAVENOAKS OREGON, WI 53575	VICE - PRESIDENT/ DIRECTOR	AS REQUIRED	NONE
CHRISTIAN SILGE 431 SADDLE LAKE FOREST, IL 60045	TREASURER/ DIRECTOR	AS REQUIRED	NONE
JEANNE JOSEPH 28 REST LAKE ROAD MANITOWISH WATERS, WI 54545	DIRECTOR	AS REQUIRED	NONE
KIM DONAHUE 10673 QUAIL RIDGE DR PONTE VEDRA, FL 32081	DIRECTOR	AS REQUIRED	NONE
TRACY BRUNING 21 RIDGE LAKE FOREST, IL 60045	DIRECTOR	AS REQUIRED	NONE
EDWIN BRUNING 8255 SAN FERNANDO WAY DALLAS, TEXAS 75218	DIRECTOR	AS REQUIRED	NONE
KATHLEEN BRUNING 11251 BIENVENIDA CT , #201 FT MYERS, FL 33908	SECRETARY	AS REQUIRED	NONE
LARRY J BROOKS 787 BERKSHIRE LANE DES PLAINES, IL 60016	FOUNDATION MANAGER	AS REQUIRED	37,700

THE BRUNING FOUNDATION

36-6068626

(PART XV - 3a) - CONTRIBUTIONS - 2015

RECIPIENTS

ALLENDAL SHLTER	1,000
AMERICAN LEGION POST 264	1,000
AMHERST COLLEGE	3,000
ARIZONA STATE UNIVERSITY	5,000
ART IMPACT PROJECT	3,000
AVON OLD FARMS	5,000
BARRINGTON AREA COMMUNITY FOUNDATION	7,500
BE THE MATCH	2,000
BEEF 4 HUNGER	9,000
BELOIT COLLEGE	50,000
BLESSINGS BACK PACK	3,000
CAMP COURAGEOUS	1,000
CAMP JORN	10,000
CAN-DO CANINES	2,500
CARMEL HIGH SCHOOL	17,500
CHALLENGE ASPEN	3,000
CHAPEL BY THE SEA	5,000
CONVERSE COLLEGE	50,000
DAIS	5,000
DAN'S HANDS EDUCATION FOUNDATION	4,500
DICKINSON COLLEGE	5,000
DUNN COUNTY HUMANE SOCIETY	3,000
DR. KATE HOSPICE	5,000
DUCKS UNLIMITED	50,000
EDGEWOOD COLLEGE - SCHOOL OF NURSING	10,000
ELKS CLUB #522	5,000
FEED MY STARVING CHILDREN	2,000
FREEDOM FIDO'S	2,000
GARRETT EVANGELICAL THEOLOGICAL SEMINARY	5,000
GOLDEN PANTHER BOOSTER CLUB	8,000
GONZO FOUNDATION	1,000
HARLEM HEIGHTS IMPROVEMENT	10,000
HOPE CHEST	2,500
HOPE HOSPICE OF SOUTHWEST FLORIDA	2,000
INTEGRATIVE MEDICINE AT THE KELLOG	
CANCER CENTER	2,000
JACKSONVILLE UNIVERSITY	20,000
JOURNEycARE FOUNDATION (FORMERLY -	
HOSPICE OF NE IL, INC.)	6,000
KAY'S ANIMAL SHELTER	3,000
KENTUCKY COLONEL	5,000
LAKE FOREST & LAKE BLUFF LEARNING	
DISABILITIES ASSOC.	3,000
LAZARUS HOUSE	2,000
LEUKEMIA LYMPHOMA SOCIETY	15,000
LITTLE SISTERS OF THE POOR	6,000
LOVE FUTBOL, INC.	2,000
LYMPHOMA RESEARCH FOUNDATION	2,000
MAX McGRAW WILDLIFE FOUNDATION	39,100
MAX SCHEWITZ FOUNDATION	5,000
MIDDLE TENNESSEE STATE UNIV FOUNDATION	30,000
MONTALBAN FOUNDATION	5,000
MULTIPLE SCLEROSIS SOCIETY	5,000
NORTH LAKELAND DISCOVERY CENTER	70,000
NORTHWEST COMMUNITY HEALTH CARE FOUNDATION	75,000
OPERATION FREEDOM, INC.	5,000
OREGON PUBLIC LIBRARY	2,000
OVERALL CREEK ELEMENTARY	5,000
PAWS CHICAGO	5,000
PKT ENTERPRISES	3,000
RAVINIA ANNUAL FUND	30,000
RISE INC.	3,000
SANIBEL CAPTIVA CONSERVATION	40,000

RECIPIENTS

SCHOLL COMMUNITY IMPACT GROUP	5,000
SCRIPTURE CONSULTING CONFERENCE	10,000
SEAMARK RANCH	15,000
SHATTUCK-ST. MARY'S SCHOOL	55,000
SIGMA PI FRATERNITY	7,500
STRAYS & OTHERS	1,000
TEAM RUBICON	5,000
TICE FIRE DEPARTMENT	1,000
UNITED WAY - LEE COUNTY	5,000
UWF - ATHLETICS / BECKMANN SCHOLARSHIP	5,000
WILGUS LAB - OHIO STATE UNIVERSITY	15,000
WIND WALKERS THERAPEUTIC RIDING	3,000
WINSTON FAMILY YMCA	20,000
WISCONSIN BIBLE FELLOWSHIP	15,000
WOODLANDS ACADEMY	25,000
WOUNDED WARRIORS	75,000
TOTAL	949,100

THE BRUNING FOUNDATION
36-6068626

(PART XV - 3b) - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT - 2015

RECIPIENTS

NORTHWEST COMMUNITY HEALTH CARE FOUNDATION

150,000