



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation
Quanex Foundation

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1800 West Loop South 1500

City or town, state or province, country, and ZIP or foreign postal code
Houston, TX 77027

A Employer identification number
36-6065490

B Telephone number (see instructions)
713-961-4600

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

G Check all that apply
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

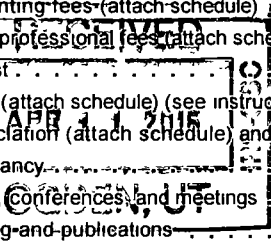
H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 7,579,535.00

J Accounting method Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	4.00	4.00		
4	Dividends and interest from securities	417,925.00	417,925.00		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	46,169.00			
b	Gross sales price for all assets on line 6a <u>248,650.00</u>				
7	Capital gain net income (from Part IV, line 2)		46,169.00		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	464,098.00	464,098.00		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	9,282.00			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	9,282.00			
25	Contributions, gifts, grants paid	405,821.00			405,821.00
26	Total expenses and disbursements. Add lines 24 and 25	415,103.00			405,821.00
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	48,995.00			
b	Net investment income (if negative, enter -0-)		464,098.00		
c	Adjusted net income (if negative, enter -0-)				

SCANNED APR 14 2016



3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		337,793.00	375,125.00	375,125.00
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule).				
	b	Investments - corporate stock (attach schedule)		5,166,129.00	5,203,174.00	7,204,410.00
	c	Investments - corporate bonds (attach schedule).				
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans.					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		5,503,922.00	5,578,299.00	7,579,535.00	
Liabilities	17	Accounts payable and accrued expenses		14,918.00	9,281.00	
	18	Grants payable		49,228.00	80,247.00	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		64,146.00	89,528.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund.					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions).		5,439,776.00	5,488,771.00		
31	Total liabilities and net assets/fund balances (see instructions)		5,503,922.00	5,578,299.00		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,439,776.00
2	Enter amount from Part I, line 27a	2 48,995.00
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 5,488,771.00
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 5,488,771.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SCHWAB EQUITY FUNDS				P	VARIOUS	VARIOUS
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 248,650.00		202,481.00	46,169.00			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
a			46,169.00			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	46,169.00	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				3		
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 7,692,777.11
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,640.98
7 Add lines 5 and 6			7 4,640.98
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 405,821.00

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	}	1	9,282.00
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3 Add lines 1 and 2	3	9,282.00	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,282.00	
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,000.00	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,000.00	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	718.00	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 718.00 Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TEXAS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X	
13		X	
14	The books are in care of ▶ QUANEX BUILDING PRODUCTS CORPORATION Telephone no ▶ 713-961-4600 Located at ▶ 1800 WEST LOOP SOUTH, SUITE 1500 HOUSTON, TEXAS ZIP+4 ▶ 77027		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions), Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN P. DELANEY 1800 WEST LOOP SOUTH #1500 HOUSTON, TX 77027	PRESIDENT 0	0.00	0.00	0.00
BRENT L. KORB 1800 WEST LOOP SOUTH #1500 HOUSTON, TX 77027	VP 0	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,453,467.00
b	Average of monthly cash balances	1b	356,459.00
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	7,809,926.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,809,926.00
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	117,148.89
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,692,777.11
6	Minimum investment return. Enter 5% of line 5	6	384,638.86

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	384,638.86
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,282.00
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,282.00
3	Distributable amount before adjustments Subtract line 2c from line 1	3	375,356.86
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	375,356.86
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	375,356.86

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	405,821.00
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	405,821.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	405,821.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				375,356.86
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			41,955.41	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>405,821.00</u>				
a Applied to 2014, but not more than line 2a			41,955.41	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				363,865.59
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				11,491.27
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 QUANEX BUILDING PRODUCTS CORPORATION; 1800 WEST LOOP SOUTH; SUITE 1500; HOUSTON, TX 77027 713-961-4600

b The form in which applications should be submitted and information and materials they should include

ANY FORMAT

c Any submission deadlines

OCTOBER 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV . Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				405,820.53
Total				▶ 3a 405,820.53
b Approved for future payment				
Total				▶ 3b

**THE QUANEX FOUNDATION
INVESTMENT PORTFOLIO**

DECEMBER 31, 2015

	PRINCIPAL AMOUNT OR SHARES	BOOK VALUE	MARKET VALUE
T. Rowe Price High Yield FD	95,887.390	\$ 511,101.07	\$ 592,584.07
Vanguard Inflation Protected Secs	23,195.093	\$ 559,895 35	\$ 584,748.29
Vanguard ST BD Index Signal	28,049.731	\$ 295,302 93	\$ 292,558.69
Metropolitan West	69,184.997	\$ 753,520.65	\$ 734,744.67
Allianz NFJ Small Cap Value FD	22,426.409	\$ 393,243.61	\$ 491,811.15
American Europacific Growth FD	20,921.532	\$ 1,049,902.54	\$ 946,699.32
American FD	31,601.818	\$ 549,433.65	\$ 1,302,310.92
Baron Growth FD	8,275.995	\$ 233,385.50	\$ 523,208.40
Dodge & Cox FD	8,381.352	\$ 473,118.86	\$ 1,364,232.67
DFA Global Property Inst.	36,174.516	\$ 384,270 12	\$ 371,512.28
Total Investment Portfolio	344,098.833	\$ 5,203,174 28	\$ 7,204,410.46

DECEMBER 31, 2014

	PRINCIPAL AMOUNT OR SHARES	BOOK VALUE	MARKET VALUE
T. Rowe Price High Yield FD	89,401.992	\$ 471,101.07	\$ 606,145.51
Vanguard Inflation Protected Secs	23,668.466	\$ 570,892.98	\$ 612,303.22
Vanguard ST BD Index Signal	30,872.771	\$ 325,008 23	\$ 323,546.64
Metropolitan West	74,834.715	\$ 815,049.95	\$ 815,698.39
Allianz NFJ Small Cap Value FD	14,694.378	\$ 223,243.61	\$ 408,650.65
American Europacific Growth FD	21,718.602	\$ 1,089,907.24	\$ 1,021,208.67
American FD	32,893.865	\$ 571,897.33	\$ 1,401,278.65
Baron Growth FD	7,877.271	\$ 208,385.50	\$ 569,290.38
Dodge & Cox FD	8,516 710	\$ 480,592.45	\$ 1,541,013.51
DFA Global Property Trust	38,601.700	\$ 410,049.95	\$ 403,387.77
Total Investment Portfolio	343,080.470	\$ 5,166,128.31	\$ 7,702,523.39

Quanex Foundation
Check Detail
January through December 2015

Type	Num	Date	Name	Type	Original Amount
Check	1984	01/12/2015	Houston Livestock Show & Rodeo	Educational	-18,000.00
Check	1985	01/14/2015	The Cancer Card Xchange	Health/Welfare	-10,000.00
Check	1986	01/22/2015	PTSD Foundation of America	Health/Welfare	-10,000.00
Check	1987	01/22/2015	Cleveland Foodbank	Health/Welfare	-220.00
Check	1988	01/22/2015	Doctors Without Borders	Health/Welfare	-30.00
Check	1989	01/22/2015	JDRF	Health/Welfare	-30.00
Check	1990	01/22/2015	St Jude Children's Research Hospital	Health/Welfare	-200.00
Check	1991	01/22/2015	Joyce Meyer Ministries Inc	Health/Welfare	-25.00
Check	1992	01/22/2015	Lakeview Medical Center-Hospice	Health/Welfare	-25.00
Check	1993	01/22/2015	University of the Cumberland	Educational	-1,000.00
Check	1994	01/22/2015	Ideastream	Civic	-220.00
Check	1995	03/20/2015	Pan American Round Table of Houston	Educational	-2,500.00
Check	1996	03/20/2015	Austin College	Educational	-500.00
Check	1997	03/20/2015	International Messengers	Civic	-1,000.00
Check	1998	03/20/2015	Baylor University	Educational	-1,500.00
Check	1999	03/20/2015	Star of Hope Mission	Health/Welfare	-50.00
Check	2000	03/20/2015	american Lung Association Colorado	Health/Welfare	-50.00
Check	2001	03/20/2015	Star of Hope Mission	Health/Welfare	-23.00
Check	2002	03/20/2015	Biblical Ministries Worldwide	Health/Welfare	-1,000.00
Check	2003	03/20/2015	Muscular Dystrophy Association	Health/Welfare	-100.00
Check	2004	04/29/2015	American Cancer Society- OH	Health/Welfare	-1,000.00
Check	2005	04/29/2015	American Red Cross- IL	Health/Welfare	-25.00
Check	2006	04/29/2015	Bible Study Fellowship	Health/Welfare	-1,000.00
Check	2007	04/29/2015	Bethal's Place	Health/Welfare	-150.00
Check	2008	04/29/2015	Bethal's Place	Health/Welfare	-441.00
Check	2009	04/29/2015	American Cancer Society - IL	Health/Welfare	-40.00
Check	2010	04/29/2015	American Cancer Society, TX	Health/Welfare	-100.00
Check	2011	04/29/2015	Hillel at Texas A&M	Educational	-130.00
Check	2012	05/21/2015	Vernon Memorial Healthcare Foundation	Health/Welfare	-100.00
Check	2013	05/21/2015	American Cancer Society- MN	Health/Welfare	-200.00
Check	2014	06/15/2015	Avon Products Foundation, INC	Health/Welfare	-25.00
Check	2015	06/15/2015	Doctors Without Borders	Health/Welfare	-40.00
Check	2016	06/15/2015	Avon Products Foundation, INC	Health/Welfare	-250.00
Check	2017	06/15/2015	Ruffing Montessori School	Educational	-600.00
Check	2018	06/15/2015	United States Fund for UNICEF	Health/Welfare	-100.00
Check	2019	06/30/2015	COMMUNITY DEVELOPMENT ALTERNATIVES INC	Civic	0.00
Check	2020	06/30/2015	COMMUNITY DEVELOPMENT ALTERNATIVES INC	Civic	-2,000.00
Check	2021	07/21/2015	William Marsh Rice University	Educational	-2,500.00
Check	2024	09/18/2015	Kentucky Natural Lands Trust Inc	Health/Welfare	-25.00
Check	2025	09/18/2015	Berea College	Educational	-25.00
Check	2026	09/18/2015	Indiana Women In Need Foundation Inc		-500.00
Check	2027	09/18/2015	Archdiocese of Seattle	Health/Welfare	-50.00
Check	2028	09/18/2015	Second Harvest Heartland	Health/Welfare	-25.00
Check	2029	09/21/2015	Chatsworth Fire District C2	Civic	-1,500.00
Check	2030	09/21/2015	S.E.L.C.A.S. Ambulance	Health/Welfare	-1,000.00
Check	2031	09/21/2015	Boys & Girls Club of Prairie Central	Health/Welfare	-1,000.00
Check	2032	09/21/2015	Anthony Garofalo Scholarship Fund	Educational	-1,000.00
Check	2033	09/21/2015	Rice Lake Area Scholarship Foundation Inc	Educational	-1,000.00
Check	2034	09/21/2015	WITC Foundation Inc	Health/Welfare	-3,500.00
Check	2035	09/21/2015	Courage Center	Health/Welfare	-2,000.00
Check	2036	09/21/2015	Spring Lake Park Fire Department	Civic	-1,500.00
Check	2037	09/21/2015	Minneapolis Heart Institute Foundation	Health/Welfare	-2,000.00

Quanex Foundation
Check Detail
January through December 2015

Type	Num	Date	Name	Type	Original Amount
Check	2038	09/21/2015	PKD Foundation	Health/Welfare	-1,000.00
Check	2039	09/21/2015	Regions Hospital Foundatin- St Paul	Health/Welfare	-1,500.00
Check	2040	09/21/2015	Wounded Warrior Project	Health/Welfare	-4,000.00
Check	2041	09/21/2015	Luck Fire Department	Civic	-1,000.00
Check	2042	09/21/2015	North Land Municipal Ambulance, Inc.	Health/Welfare	-1,000.00
Check	2043	09/21/2015	Northwoods Homeless Shelters	Health/Welfare	-1,000.00
Check	2044	09/21/2015	Independent Living Center	Health/Welfare	-1,000.00
Check	2045	09/21/2015	Boys & Girls Club of Wayne County	Educational	-1,000.00
Check	2046	09/21/2015	Dubuque Rescue Mission	Health/Welfare	-1,000.00
Check	2047	09/21/2015	Opening Doors	Health/Welfare	-1,000.00
Check	2048	09/21/2015	Shawano Dollars for Scholars	Educational	-1,000.00
Check	2049	09/21/2015	Bridge the Gap, Inc.	Health/Welfare	-1,000.00
Check	2050	09/23/2015	Church of the Risen Christ	Civic	-5,000.00
Check	2051	09/23/2015	Junior Leadership Gurensey	Civic	-3,000.00
Check	2052	09/23/2015	United Way of Guernsey & Noble Counties	Civic	-16,000.00
Check	2053	09/23/2015	Hospice of Tuscarawas County	Health/Welfare	-8,000.00
Check	2054	09/23/2015	American Cancer Society	Health/Welfare	-2,850.00
Check	2055	09/29/2015	Special Olympics Kentucky, Inc	Civic	-2,850.00
Check	2056	09/29/2015	Relay for Life of Kent	Health/Welfare	-2,850.00
Check	2057	09/29/2015	Special Olympics Washington	Civic	-2,850.00
Check	2058	09/29/2015	Special Olympics. Washington	Civic	-2,850.00
Check	2059	09/29/2015	Relay for Life of Yakima	Health/Welfare	-2,850.00
Check	2060	09/29/2015	American Cancer Society - IL	Health/Welfare	-2,850.00
Check	2061	09/29/2015	Northwest IL Special Olympics	Civic	-2,850.00
Check	2062	09/29/2015	Special Olympics Texas	Civic	-2,850.00
Check	2063	09/29/2015	American Cancer Society Dallas	Health/Welfare	-2,850.00
Check	2064	09/29/2015	Community Services	Civic	-1,500.00
Check	2065	09/29/2015	The Chehalis Foundation	Civic	-20,000.00
Check	2066	09/29/2015	Centralia College Foundation	Educational	-10,000.00
Check	2067	12/15/2015	MD Anderson Cancer Center	Health/Welfare	-100,000.00
Check	2068	12/15/2015	Barbara Bush Houston Literacy Foundation	Educational	-50,000.00
Check	2069	12/15/2015	Tony's Prostate Cancer Research	Health/Welfare	-10,000.00
Check	2070	12/15/2015	PTSD Foundation of America	Civic	-10,000.00
Check	2071	12/15/2015	Lifehouse of Houston	Health/Welfare	-10,000.00
Check	2072	12/15/2015	Youth Reach Houston	Civic	-10,000.00
Check	2073	12/15/2015	USA for UNHCR	Civic	-10,000.00
Check	2074	12/15/2015	Michael Mosier Defeat DIPG Foundation	Health/Welfare	-10,000.00
Check	2075	12/16/2015	Bethal's Place	Educational	-5,000.00
Check	2076	12/16/2015	Pan American Round Table of Houston	Educational	-5,000.00
Check	2077	12/16/2015	Houston's First Baptist Church	Civic	-5,000.00
Check	2078	12/16/2015	Missionaries of Charity	Health/Welfare	-2,500.00
Check	2079	12/17/2015	Eastern Kentucky University Foundation	Civic	-25.00
Check	2080	12/17/2015	UW-Eau Claire Foundation	Educational	-200.00
Check	2081	12/17/2015	Diocese of Superior	Educational	-100.00
Check	2082	12/17/2015	The University of Iowa Foundation	Health/Welfare	-500.00
Check	2083	12/17/2015	American Cancer Society - IL	Health/Welfare	-100.00
Check	2084	12/30/2015	American Heart Association - CA	Health/Welfare	-100.00
Check	2085	12/30/2015	Movember Foundation	Health/Welfare	-116.53
Check	2086	12/30/2015	Movember Foundation	Health/Welfare	-25.00
Check	2087	12/30/2015	University of the Cumberland	Educational	-500.00
Check	2088	12/30/2015	Church World Service Inc	Health/Welfare	-30.00
Check	2089	12/30/2015	Kentucky Waterways Alliance	Civic	-20.00

Quanex Foundation
Check Detail
January through December 2015

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Type</u>	<u>Original Amount</u>
Check	2090	12/30/2015	The Chehalis Foundation	Educational	-2,000.00
Check	2091	12/30/2015	Galilean Home Ministries	Health/Welfare	-500.00

Subtotal: -409,515.53

Plus Voided Checks from previous years:

1753	07/08/2013	Houston Food Bank	670.00
1771	09/09/2013	Boys and Girls Club	1,000.00
1772	09/09/2013	Independent Living	1,000.00
1782	09/09/2013	Rice Lake Area Schools	1,000.00
1893	04/17/2014	Easter Seals, Inc.	25.00

Total with Voided Checks: -405,820.53