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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation

ALSDORF FOUNDATION  
C/O MARILYN ALSDORF

Number and street (or P O box number if mail is not delivered to street address)

209 EAST LAKE SHORE DRIVE

A Employer identification number

36-6065388

B Telephone number

312-640-9900

City or town, state or province, country, and ZIP or foreign postal code

CHICAGO, IL 60611

C If exemption application is pending, check here ► G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:**  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_

► \$ 6,486,197. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		900,000.		N/A	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
Interest on savings and temporary cash investments		6.	6.		STATEMENT 1
4 Dividends and interest from securities		68,982.	68,982.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		335,497.			RECEIVED
b Gross sales price for all assets on line 6a	1,346,162.				
7 Capital gain net income (from Part IV, line 2)			335,497.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,304,485.	404,485.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		42,000.	12,600.		0.
15 Pension plans, employee benefits		5,235.	1,571.		0.
16a Legal fees	STMT 3	52,367.	0.		0.
b Accounting fees	STMT 4	22,038.	11,019.		0.
c Other professional fees	STMT 5	32,401.	32,401.		0.
17 Interest					
18 Taxes	STMT 6	9,205.	2,234.		0.
19 Depreciation and depletion					
20 Occupancy		984.	0.		0.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	459.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		164,689.	59,825.		0.
25 Contributions, gifts, grants paid		553,845.			553,845.
26 Total expenses and disbursements. Add lines 24 and 25		718,534.	59,825.		553,845.
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		585,951.			
b Net investment income (if negative, enter -0-)			344,660.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		235,486.	796,091.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 8	276,771.	276,569.
	b	Investments - corporate stock	STMT 9	2,047,242.	2,246,387.
	c	Investments - corporate bonds	STMT 10	301,245.	126,366.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 11	1,113,809.	1,115,091.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,974,553.	4,560,504.
					6,486,197.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		3,974,553.	4,560,504.
	30	Total net assets or fund balances		3,974,553.	4,560,504.
	31	Total liabilities and net assets/fund balances		3,974,553.	4,560,504.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,974,553.
2	Enter amount from Part I, line 27a	2	585,951.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	4,560,504.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,560,504.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	1,346,162.	1,010,665.		335,497.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e				335,497.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		335,497.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  NoIf "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	43,560.	5,948,357.	.007323
2013	534,791.	6,055,995.	.088308
2012	571,417.	5,965,205.	.095792
2011	701,389.	6,640,315.	.105626
2010	918,016.	6,042,212.	.151934

2 Total of line 1, column (d)

2 .448983

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .089797

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 6,228,955.

5 Multiply line 4 by line 3

5 559,341.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 3,447.

7 Add lines 5 and 6

7 562,788.

8 Enter qualifying distributions from Part XII, line 4

8 553,845.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2015 estimated tax payments and 2014 overpayment credited to 2015

6a 6,200.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7 6,200.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 693.

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►

Refunded

11

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1a

X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

c Did the foundation file Form 1120-POL for this year?

1b

X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

1c

X

(1) On the foundation. ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

X

*If "Yes," attach a detailed description of the activities.*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

X

*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

N/A

6

X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

7

X

*If "Yes," attach a statement showing the assets and the date of the statement.*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8b

X

ILb If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9

X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

10

X

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## Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
14	The books are in care of ► <u>LAURA MURAOKA</u> Located at ► <u>209 EAST LAKE SHORE DRIVE, CHICAGO, IL</u>	Telephone no. ► <u>312-640-9900</u> ZIP+4 ► <u>60611</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	<input type="checkbox"/> N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> 1b	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► _____, _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/> 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> 4b	<input checked="" type="checkbox"/> X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 5,759,886.
b	Average of monthly cash balances	1b 563,926.
c	Fair market value of all other assets	1c 0.
d	<b>Total</b> (add lines 1a, b, and c)	1d 6,323,812.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 6,323,812.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 94,857.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 6,228,955.
6	<b>Minimum investment return</b> Enter 5% of line 5	6 311,448.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 311,448.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 6,893.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 6,893.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 304,555.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 304,555.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 304,555.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 553,845.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 553,845.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6 553,845.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				304,555.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	535,841.			
b From 2011	373,215.			
c From 2012	277,773.			
d From 2013	239,518.			
e From 2014				
f Total of lines 3a through e	1,426,347.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 553,845.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount			304,555.	
e Remaining amount distributed out of corpus	249,290.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		
6 Enter the net total of each column as indicated below:	1,675,637.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	535,841.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,139,796.			
10 Analysis of line 9:				
a Excess from 2011	373,215.			
b Excess from 2012	277,773.			
c Excess from 2013	239,518.			
d Excess from 2014				
e Excess from 2015	249,290.			



ALSDORF FOUNDATION  
C/O MARILYNN ALSDORF

Form 990-PF (2015)

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**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ALLIANCE FRANCAISE DE CHICAGO 810 NORTH DEARBORN STREET <u>CHICAGO, IL 60610</u>	NONE	PUBLIC	EDUCATIONAL	1,000.
ALZHEIMER'S ASSOCIATION 8430 W. BRYN MAWR AVENUE, SUITE 800 <u>CHICAGO, IL 60631</u>	NONE	PUBLIC	HEALTHCARE	100.
AMERICAN ALLIANCE OF MUSEUMS PO BOX 741970 <u>ATLANTA, GA 30374</u>	NONE	PUBLIC	EDUCATIONAL	50.
AMERICAN CANCER SOCIETY PO BOX 7561 <u>CHICAGO, IL 60680</u>	NONE	PUBLIC	HEALTHCARE	100.
AMERICAN FEDERATION OF ARTS 305 EAST 47TH STREET, 10TH FLOOR <u>NEW YORK, NY 10017</u>	NONE	PUBLIC	EDUCATIONAL	1,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 553,845.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	6.	
4 Dividends and interest from securities				14	68,982.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	335,497.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			0.		404,485.	0.
13 Total Add line 12, columns (b), (d), and (e)				13		404,485.
(See worksheet in line 13 instructions to verify calculations.)						

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

ALSDORF FOUNDATION  
C/O MARILYNN ALSDORF

## Form 990-PF (2015)

36-6065388

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**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization or:**

(1) Cash

- (2) Other assets**
- b Other transactions:**
  - (1) Sales of assets to a noncharitable exempt organization**
  - (2) Purchases of assets from a noncharitable exempt organization**
  - (3) Rental of facilities, equipment, or other assets**
  - (4) Reimbursement arrangements**
  - (5) Loans or loan guarantees**
  - (6) Performance of services or membership or fundraising solicitations**

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p> <p>► <i>H. Corryper Oldorf</i> 15-5-16 ► <i>Fras.</i></p> <p>Signature of officer or trustee Date 5-5-16 Title /</p>		<p>May the IRS discuss this return with the preparer shown below (see instr.)?</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
--------------	---	--	---

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<b>FRED M. BRODY</b>	<i>Fred M. Brody</i>	<i>5/3/16</i>		<b>P01045120</b>
	Firm's name ► MORRISON & MORRISON, LTD.			Firm's EIN ► 36-3143186	
Firm's address ► 19 SOUTH LASALLE ST., SUITE 1100 CHICAGO, IL 60603			Phone no. 312-346-2141		

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015****Name of the organization**ALSDORF FOUNDATION  
C/O MARILYNN ALSDORF**Employer identification number**

36-6065388

**Organization type (check one)****Filers of:**

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

ALSDORF FOUNDATION  
C/O MARILYNN ALSDORF

Employer identification number

36-6065388

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARILYNN B. ALSDORF  209 EAST LAKE SHORE DRIVE, 15W  CHICAGO, IL 60611	\$ 900,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

ALSDORF FOUNDATION  
C/O MARILYNN ALSDORF

Employer identification number

36-6065388

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

---

**Name of organization**

**Employer identification number**

## ALSDORF FOUNDATION

C/O MARILYNN ALSDORF

**Part III** *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 75,000 GEN ELEC CAP CORP MTN 4.875\$ DUE 03/04/15			P	03/20/07	03/04/15
b 50,000 UTD TECHNOLOGIES 4.875% DUE 05/01/2015			P	02/13/08	05/01/15
c 50,000 LOWES COS INC 5% DUE 10/15/15			P	02/13/08	10/15/15
d NORTHERN TRUST #78051 (SEE ATTACHED)			P	VARIOUS	12/31/15
e NORTHERN TRUST #78051 (SEE ATTACHED)			P	VARIOUS	12/31/15
f CAPITAL GAINS DIVIDENDS					
g					
h					
i					
j					
k					
l					
m					
n					
o					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,000.		75,000.	0.
b 50,000.		50,000.	0.
c 50,000.		50,000.	0.
d 165,959.		212,722.	-46,763.
e 1,004,466.		622,943.	381,523.
f 737.			737.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			-46,763.
e			381,523.
f			737.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	335,497.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3		N/A

## ALSDORF FOUNDATION

FEIN: 36-6065388

YEAR ENDED: DECEMBER 31, 2015

NORTHERN TRUST ACCOUNT #03-78051

UNITS / PRINCIPAL	ASSET DESCRIPTION	END OF YEAR	
		(b) BOOK VALUE	(c) FAIR MARKET VALUE
1,550.00	ADOBE SYS INC	118,589.42	145,607.00
300.00	ALLIANCE DATA SYS CORP	87,194.25	82,971.00
500.00	AMAZON.COM INC	32,663.00	337,945.00
900.00	BAXALTA INC	21,902.23	35,127.00
900.00	BAXTER INTERNATIONAL INC	26,986.67	34,335.00
1,500.00	BERKSHIRE HATHAWAY INC	73,411.80	198,060.00
2,400.00	CERNER CORP	36,001.85	144,408.00
1,700.00	DOLLAR GEN CORP	81,188.84	122,179.00
1,000.00	HONEYWELL INTL INC	98,814.10	103,570.00
4,300.00	PFIZER INC	96,989.94	138,804.00
900.00	PPG INDUSTRIES INC	86,979.24	88,938.00
380.00	PRECISION CASTPARTS CORP	88,280.61	88,163.80
1,250.00	ROPER TECHNOLOGIES INC	28,469.25	237,237.50
2,000.00	V.F. CORP	73,559.90	124,500.00
6,800.00	ARES CAP CORP	105,689.00	96,900.00
1,200.00	CAMERON INTL CORP	65,265.96	75,840.00
1,800.00	GUIDEWIRE SOFTWARE INC	101,899.94	108,288.00
5,550.00	HOLOGIC INC	92,024.35	214,729.50
700.00	IHS INC	36,383.41	82,901.00
5,500.00	LKQ CORP	30,986.75	162,965.00
600.00	METTLER-TOLEDO INTERNATIONAL	50,307.08	203,478.00
1330.00	MICROCHIP TECHNOLOGY INC	49,785.34	61,898.20
860.00	RED HAT INC	70,893.96	71,216.60
1,050.00	SMUCKER J M CO	64,873.09	129,507.00
1,500.00	TREEHOUSE FOODS INC	40,940.85	117,690.00
3,000.00	AIR LEASE CORP	81,182.92	100,440.00
3,300.00	ASCENA RETAIL GROUP INC	40,652.04	32,505.00
1,000.00	BIO-TECHNE CORP	85,819.90	90,000.00
7,200.00	FNB CORP	95,258.16	96,048.00
100.00	FAIRFAX FINL HLDGS LTD	52,789.85	47,100.00
2,860.00	FRANCO NEV CORP	128,667.54	130,845.00
2,000.00	GILDAN ACTIVEWEAR INC	58,735.65	56,840.00
1,600.00	NESTLE SA	43,200.00	119,072.00
TOTAL - CORPORATE STOCKS		2,246,386.89	3,880,108.60

## ALSDORF FOUNDATION

FEIN: 36-6065388

YEAR ENDED: DECEMBER 31, 2015

NORTHERN TRUST ACCOUNT #03-78051

UNITS / PRINCIPAL	ASSET DESCRIPTION	END OF YEAR	
		(b) BOOK VALUE	(c) FAIR MARKET VALUE
75,000.00	FEDERAL HOME LOAN BANKS CONS BD DTD 05/03/06 5.375% DUE 05/18/16	75,106.27	76,341.00
206.68	FNMA POOL#545296 DTD 10/01/01 6.000% DUE 11/01/16	213.83	209.08
75,000.00	UNITED STATES TREASURY BD DTD 02/15/96 6.000% DUE 02/15/26	80,970.81	100,133.77
1,687.86	FNMA POOL#555424 DTD 04/01/2003 5.500% DUE 05/1/2033	1,693.56	1,898.64
50,000.00	UNITED STATES TREASURY SEC STRIPPED INT PMT DTD 02/15/08 ZR CPN DUE 02/15/38	18,584.06	25,528.65
TOTAL - U.S. GOVERNMENT OBLIGATIONS		<u>176,568.53</u>	<u>204,111.14</u>

ALSDORF FOUNDATION  
FEIN: 36-6065388  
YEAR ENDED: DECEMBER 31, 2015  
NORTHERN TRUST ACCOUNT #03-78051

UNITS / PRINCIPAL	ASSET DESCRIPTION	END OF YEAR	
		(b) BOOK VALUE	(c) FAIR MARKET VALUE
2,390.84	MFO INVESTMENT MANAGERS SER TR	23,934.85	23,501.95
31,886.77	CF SBH GLOBAL DISCOVERY OFFSHORE CL A	532,474.80	800,632.15
4,042.39	CF SBH GLOBAL DISCOVERY OFFSHORE CL DI	67,525.20	47,834.40
1,100.00	SPDR GOLD TRUST	87,946.25	111,606.00
TOTAL - OTHER INVESTMENTS		<u>711,881.10</u>	<u>983,574.50</u>

## 2015 Tax Information Statement

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Ref: VBR

THE NORTHERN TRUST COMPANY  
P.O. BOX 803878  
CHICAGO, IL 60680

Account Number: 03-78051  
Recipient's Tax ID Number: XX-XXXX5388  
 Corrected  FATCA  2nd TIN notice

Recipient's Name and Address:  
THE ALSDORF FOUNDATION  
C/O MRS JAMES W. ALSDORF PRESIDENT  
209 E LAKE SHORE DR # 15W  
CHICAGO, IL 60611-1684

## 2015 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

### Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Gross Proceeds	Cost or Other Basis	Commission	Other Income	Capital Gain or Loss	Capital Gain or Loss Withheld	Capital Gain or Loss Withheld
<b>Short Term Sales</b>									
0.15	OUTFRONT MEDIA INC COM								
69007J106	01/14/2015	07/28/2014	3.97	5.17	0.00		-1.20	0.00	0.00
474.0	WHITING PETROLEUM CORP								
966387102	08/04/2015	01/05/2015	9,117.03	13,800.27	0.00		-4,683.24	0.00	0.00
1226.0	WHITING PETROLEUM CORP								
966387102	08/05/2015	01/05/2015	23,504.56	35,694.38	0.00		-12,189.82	0.00	0.00
900.0	PPG IND'S INC COM								
693506107	10/16/2015	05/19/2015	90,373.01	103,758.75	0.00		-13,385.74	0.00	0.00
243.15	OUTFRONT MEDIA INC COM								
69007J106	11/05/2015	12/31/2014	5,752.43	6,525.50	0.00		-773.07	0.00	0.00
1235.0	ASCENA RETAIL GROUP INC COM								
04351G101	11/30/2015	06/12/2015	13,768.88	19,811.62	0.00		-6,042.74	0.00	0.00
2065.0	ASCENA RETAIL GROUP INC COM								
04351G101	11/30/2015	06/12/2015	23,439.38	33,126.32	0.00		-9,686.94	0.00	0.00
<b>Total Short Term Sales</b>			<b>165,959.26</b>	<b>212,722.01</b>	<b>0.00</b>		<b>-46,762.75</b>	<b>0.00</b>	<b>0.00</b>
<b>Long Term Sales</b>									

This is important tax information and is being furnished to you.

# 2015 Tax Information Statement

Page 8 of 21  
Ref: VBR

Recipient's Name and Address:  
THE ALSDORF FOUNDATION  
C/O MRS JAMES W. ALSDORF PRESIDENT  
209 E LAKE SHORE DR # 15W  
CHICAGO, IL 60611-1684

Account Number: 03-78051  
Recipient's Tax ID Number: XX-XXX5388

Corrected  FATCA  2nd TIN notice

THE NORTHERN TRUST COMPANY  
P.O. BOX 803878  
CHICAGO, IL 60680

Sales are listed at Gross Proceeds less commissions and option premiums.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

## Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Gross Proceeds	Gross Other Basis	Cost of Other Basis	Cost of Adjustments	Net Gain or Loss	Federal Tax Withheld	State Tax Withheld	Local Tax Withheld
1340.0	EASTMAN CHEM CO	01/16/2015 09/26/2011	93,495.90	46,191.27		0.00	47,304.63	0.00	0.00	
277432100	FNMA POOL #545296 6% DUE 11-01-2016 REG	01/26/2015 12/10/2003	41.40	42.83		0.00	-1.43	0.00	0.00	
31385HXZ0	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	01/26/2015 12/03/2003	53.16	53.34		0.00	-0.18	0.00	0.00	
1800.0	HOSPIRA INC	02/06/2015 01/25/2012	157,598.75	64,029.24		0.00	93,569.51	0.00	0.00	
441060100	FNMA POOL #545296 6% DUE 11-01-2016 REG	02/25/2015 12/10/2003	42.40	43.87		0.00	-1.47	0.00	0.00	
31385HXZ0	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	02/25/2015 12/03/2003	40.56	40.70		0.00	-0.14	0.00	0.00	
40.56	FNMA POOL #545296 6% DUE 11-01-2016 REG									
31385XAZ0	WHITING PETROLEUM CORP	03/02/2015 11/08/2012	55,100.23	74,798.47		0.00	-19,698.24	0.00	0.00	
1700.0	FNMA POOL #545296 6% DUE 11-01-2016 REG	03/25/2015 12/10/2003	41.27	42.70		0.00	-1.43	0.00	0.00	
41.27	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO									
42.94	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO									
31385XAZ0			42.94	43.09		0.00	-0.15	0.00	0.00	

This is important tax information and is being furnished to you.

2015 Tax Information Statement

THE NORTHERN TRUST COMPANY  
P.O. BOX 803878  
CHICAGO, IL 60680

Account Number: 03-78051  
Recipient's Tax ID Number: XX-XXXX5388

Corrected  FATCA  2nd TIN notice

Recipient's Name and Address:  
THE ALSDORF FOUNDATION  
C/O MRS JAMES W. ALSDORF PRESIDENT  
209 E LAKE SHORE DR # 15W  
CHICAGO, IL 60611-1684

Ref: VBR

**Sales are listed at Gross Proceeds less commissions and option premiums. Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.**

**Recipient's Name and Address:**  
THE ALSDORF FOUNDATION  
C/O MRS JAMES W. ALSDORF PRESIDENT  
209 E LAKE SHORE DR # 15W  
CHICAGO, IL 60611-1684

CUSIP Number	Date Sold or Disposed	Date Acquired	Cost of Proceeds	Code of Proceeds	Cost of Other Basis	Income or Loss Adjustments	Net Gain or Loss	Income Tax Withheld	TAX Withheld
1550.0	QUALCOMM INC								
747525103	04/09/2015	02/06/2007	106,264.80	57,955.74		0.00	48,309.06	0.00	0.00
44.82	FNMA POOL #545296 6% DUE 11-01-2016 REG								
31385HXZ0	04/27/2015	12/10/2003	44.82	46.37		0.00	-1.55	0.00	0.00
52.19	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO								
31385XA0	04/27/2015	12/03/2003	52.19	52.37		0.00	-0.18	0.00	0.00
556.0	WORLD FUEL SERVICES CORP COM								
981475106	05/05/2015	Various	28,713.31	19,704.08		0.00	9,009.23	0.00	0.00
544.0	WORLD FUEL SERVICES CORP COM								
981475106	05/06/2015	08/02/2012	27,539.22	19,209.84		0.00	8,329.38	0.00	0.00
38.3	FNMA POOL #545296 6% DUE 11-01-2016 REG								
31385HXZ0	05/26/2015	12/10/2003	38.30	39.63		0.00	-1.33	0.00	0.00
51.82	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO								
31385XA0	05/26/2015	12/03/2003	51.82	52.00		0.00	-0.18	0.00	0.00
43.56	FNMA POOL #545296 6% DUE 11-01-2016 REG								
31385HXZ0	06/25/2015	12/10/2003	43.56	45.07		0.00	-1.51	0.00	0.00
46.32	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO								
31385XA0	06/25/2015	12/03/2003	46.32	46.48		0.00	-0.16	0.00	0.00

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# 2015 Tax Information Statement

THE NORTHERN TRUST COMPANY  
P.O. BOX 803878  
CHICAGO, IL 60680

Account Number: 03-78051  
Recipient's Tax ID Number: XX-XXXX5388  
 Corrected  FATCA  2nd TIN notice

Recipient's Name and Address:  
THE ALSDORF FOUNDATION  
C/O MRS JAMES W. ALSDORF PRESIDENT  
209 E LAKE SHORE DR # 15W  
CHICAGO, IL 60611-1684

Sales are listed at Gross Proceeds less commissions and option premiums.

Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

## Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Gross Proceeds	Cost Basis	Other Basis	Code 8399	Code 8399	Code 8399													
700.0	HOSPIRA INC	07/24/2015	01/25/2012	62,389.99	24,900.26														37,489.73	0.00	0.00
441060100	FNMA POOL #545296 6% DUE 11-01-2016 REG	07/27/2015	12/10/2003	46.38	47.99														-1.61	0.00	0.00
46.38	FNMA POOL #545296 6% DUE 11-01-2016 REG	07/27/2015	12/10/2003	46.38	47.99														-0.16	0.00	0.00
31385HXZ0	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	07/27/2015	12/03/2003	45.89	46.05														-1.34	0.00	0.00
45.89	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	07/27/2015	12/03/2003	45.89	46.05														-0.15	0.00	0.00
31385XA20	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	08/25/2015	12/10/2003	38.58	39.92														123,572.10	0.00	0.00
38.58	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	08/25/2015	12/10/2003	38.58	39.92														40,421.82	0.00	0.00
31385HXZ0	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	08/25/2015	12/03/2003	44.80	44.95														-1.26	0.00	0.00
44.8	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	08/25/2015	12/03/2003	44.80	44.95														-0.15	0.00	0.00
1500.0	PALL CORP	08/31/2015	09/08/2011	190,800.00	67,227.90																
696429307	HOSPIRA INC	09/03/2015	Various	63,000.00	22,578.18																
700.0	HOSPIRA INC	09/03/2015	Various	63,000.00	22,578.18																
441060100	FNMA POOL #545296 6% DUE 11-01-2016 REG	09/25/2015	12/10/2003	36.49	37.75																
36.49	FNMA POOL #545296 6% DUE 11-01-2016 REG	09/25/2015	12/10/2003	36.49	37.75																
31385HXZ0	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	09/25/2015	12/03/2003	43.00	43.15														-0.15	0.00	0.00
43.0	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	09/25/2015	12/03/2003	43.00	43.15																

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## 2015 Tax Information Statement

Recipient's Name and Address: THE ALSDORF FOUNDATION  
Ref: VBR  
C/O MRS JAMES W. ALSDORF PRESIDENT  
209 E LAKE SHORE DR # 15W  
CHICAGO, IL 60611-1684

Account Number: 03-78051  
Recipient's Tax ID Number: XX-XXX5388  
 Corrected  FATCA  2nd TIN notice

Sales are listed at Gross Proceeds less commissions and option premiums.

Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

### Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Proceeds	Cost of Other Basis	Code of Any Adjustments	Net Gain or Loss	Federal Tax Withheld	State Tax Withheld	Tax Withheld	Other
930.0	WABCO HLDGS INC COM STK	10/06/2015 01/15/2014	100,628.80	87,302.26		0.00	13,326.54	0.00	0.00	
37.99	FNMA POOL#545296 6% DUE 11-01-2016 REG	10/26/2015 12/10/2003	37.99	39.30		0.00	-1.31	0.00	0.00	
31385HXZ0	FNMA POOL#555424 5.5% 05-01-2033 BEO BEO	10/26/2015 12/03/2003	37.02	37.14		0.00	-0.12	0.00	0.00	
37.02	ASOPEN TECHNOLOGY INC COM	11/02/2015 09/03/2014	12,827.38	12,790.46		0.00	36.92	0.00	0.00	
31385XAZO	ASOPEN TECHNOLOGY INC COM	11/03/2015 09/03/2014	57,821.92	58,267.67		0.00	-445.75	0.00	0.00	
045327103	OUTFRONT MEDIA INC COM	11/05/2015 Various	47,288.72	66,972.33		0.00	-19,683.61	0.00	0.00	
1394.0	FNMA POOL #545296 6% DUE 11-01-2016 REG	11/25/2015 12/10/2003	32.56	33.69		0.00	-1.13	0.00	0.00	
30.48	FNMA POOL #555424 5.5% 05-01-2033 BEO BEO	11/25/2015 12/03/2003	37.95	38.08		0.00	-0.13	0.00	0.00	
31385HXZ0	FNMA POOL#545296 6% DUE 11-01-2016 REG	12/28/2015 12/10/2003	30.48	31.54		0.00	-1.06	0.00	0.00	

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## 2015 Tax Information Statement

THE NORTHERN TRUST COMPANY  
P.O. BOX 803878  
CHICAGO, IL 60680

Account Number: 03-78051  
Recipient's Tax ID Number: XX-XXX5388  
 Corrected  FATCA  2nd TIN notice  
Recipient's Name and Address:  
THE ALSDORF FOUNDATION  
C/O MRS JAMES W. ALSDORF PRESIDENT  
209 E LAKE SHORE DR # 15W  
CHICAGO, IL 60611-1684

Page 12 of 21

Ref: VBR

Sales are listed at Gross Proceeds less commissions and option premiums.  
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

### Description of property

Cusip Number	Date Sold or Disposed	Date Acquired	Cost or Other Basis	Proceeds	Code If any	Net Gain or Loss	Federal Income Tax Withheld	State Income Tax Withheld	State Tax Withheld	Withheld
26.99	FNMA POOL #555424	5.5% 05-01-2033	BEO BEO	26.99	27.08	0.00	-0.09	0.00	0.00	0.00
31385XA0	12/28/2015	12/03/2003		1,004,465.89	622,942.79	0.00	381,523.10	0.00	0.00	0.00
<b>Total Long Term Sales</b>										

This is important tax information and is being furnished to you.

ALSDORF FOUNDATION  
C/O MARILYN ALSDORF

36-6065388

**Part XV | Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANTIQUARIAN SOCIETY (ART INSTITUTE) 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE	PUBLIC	EDUCATIONAL	500
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603	NONE	PUBLIC	EDUCATIONAL	506,175
ARTS CLUB OF CHICAGO 201 EAST ONTARIO STREET CHICAGO, IL 60611	NONE	PUBLIC	EDUCATIONAL	150
ASPCA 424 EAST 92ND STREET NEW YORK, NY 10128	NONE	PUBLIC	CIVIC	50
BENJAMIN MARSHALL SOCIETY 1243 RIDGEWOOD DRIVE NORTHBROOK, IL 60062	NONE	PUBLIC	EDUCATIONAL	100
CASINO'S SECOND CENTURY FUND 195 EAST DELAWARE PLACE CHICAGO, IL 60611	NONE	PUBLIC	CIVIC	10,000
CHICAGO COUNCIL ON GLOBAL AFFAIRS 332 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604	NONE	PUBLIC	CIVIC	80
CHICAGO PUBLIC LIBRARY 20 NORTH MICHIGAN AVENUE CHICAGO, IL 60602	NONE	PUBLIC	EDUCATIONAL	1,000
FAMILY INSTITUTE AT NORTHWESTERN UNIVERSITY 618 LIBRARY PLACE EVANSTON, IL 60201	NONE	PUBLIC	EDUCATIONAL	500
FRIENDS OF THE PARK 17 NORTH STATE STREET, SUITE 1450 CHICAGO, IL 60602	NONE	PUBLIC	EDUCATIONAL	100
<b>Total from continuation sheets</b>				551,595

ALSDORF FOUNDATION  
C/O MARILYNN ALSDORF

36-6065388

**Part XV Supplementary Information**

**3\* Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOLDEN APPLE FOUNDATION 8 SOUTH MICHIGAN AVENUE, SUITE 700 <u>CHICAGO, IL 60603</u>	NONE	PUBLIC	EDUCATIONAL	500.
HADLEY SCHOOL FOR THE BLIND 700 ELM STREET <u>WINNETKA, IL 60093</u>	NONE	PUBLIC	EDUCATIONAL	50.
INTERNATIONAL FOUNDATION FOR ART RESEARCH 500 FIFTH AVENUE, SUITE 935 <u>NEW YORK, NY 10110</u>	NONE	PUBLIC	EDUCATIONAL	1,000.
LAMBS FARM 14245 WEST ROCKLAND ROAD <u>LIBERTYVILLE, IL 60048</u>	NONE	PUBLIC	HEALTHCARE	500.
LINCOLN PARK ZOO PO BOX 14903 <u>CHICAGO, IL 60614</u>	NONE	PUBLIC	EDUCATIONAL	500.
MARINE CORPS SCHOLARSHIP FOUNDATION 909 N. WASHINGTON STREET, SUITE 400 <u>ALEXANDRIA, VA 22314</u>	NONE	PUBLIC	EDUCATIONAL	1,000.
METROPOLITAN FAMILY SERVICES - LEGAL AID SOCIETY 1 N. DEARBORN, SUITE 1000 <u>CHICAGO, IL 60602</u>	NONE	PUBLIC	CIVIC	1,000.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE <u>NEW YORK, NY 10028</u>	NONE	PUBLIC	EDUCATIONAL	70.
MUSEUM OF CONTEMPORARY ART 220 EAST CHICAGO AVENUE <u>CHICAGO, IL 60611</u>	NONE	PUBLIC	EDUCATIONAL	5,000.
NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE <u>ARLINGTON, VA 22203</u>	NONE	PUBLIC	EDUCATIONAL	15.
<b>Total from continuation sheets</b>				

ALSDORF FOUNDATION  
C/O MARILYN ALSDORF

36-6065388

**Part XV** **Supplementary Information**

**3' Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEWBERRY LIBRARY 60 WEST WALTON STREET <u>CHICAGO, IL 60610</u>	NONE	PUBLIC	EDUCATIONAL	250.
NORTH LAWNDALE COLLEGE PREP 1615 SOUTH CHRISTIANA AVENUE <u>CHICAGO, IL 60623</u>	NONE	PUBLIC	SCHOOL	250.
NORTH SHORE SENIOR CENTER 1779 WINNETKA ROAD <u>NORTHFIELD, IL 60093</u>	NONE	PUBLIC	HEALTHCARE	100.
NORTHWESTERN UNIVERSITY - BLOCK MUSEUM OF ART 1201 DAVIS STREET <u>EVANSTON, IL 60208</u>	NONE	PUBLIC	EDUCATIONAL	10,000.
PAWS 1997 NORTH CLYBURN AVENUE <u>CHICAGO, IL 60614</u>	NONE	PUBLIC	CIVIC	1,000.
PHILANTROPY ROUNDTABLE 1730 M STREET, NW, SUITE 601 <u>WASHINGTON, DC 20036</u>	NONE	PUBLIC	CIVIC	500.
PLANNED PARENTHOOD 18 S. MICHIGAN AVENUE, 6TH FLOOR <u>CHICAGO, IL 606303</u>	NONE	PUBLIC	HEALTHCARE	1,000.
POLICE ATHLETIC LEAGUE OF ILLINOIS 207 E. OHIO STREET, #211 <u>CHICAGO, IL 60611</u>	NONE	PUBLIC	CIVIC	15.
RUSH UNIVERSITY MEDICAL CENTER 1725 WEST HARRISON STREET, SUITE 545 <u>CHICAGO, IL 60612</u>	NONE	PUBLIC	HEALTHCARE	1,000.
THE FIELD MUSEUM 1400 S. LAKESHORE DRIVE <u>CHICAGO, IL 60605</u>	NONE	PUBLIC	EDUCATIONAL	40.
<b>Total from continuation sheets</b>				

ALSDORF FOUNDATION  
C/O MARILYNN ALSDORF

36-6065388

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF CHICAGO 5235 S. HARPER COURT, SUITE 450 CHICAGO, IL 60615	NONE	PUBLIC	EDUCATIONAL	6,000.
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD, SUITE 300 JACKSONVILLE, FL 32256	NONE	PUBLIC	CIVIC	50.
WTTW 5400 NORTH ST. LOUIS AVENUE CHICAGO, IL 60625	NONE	PUBLIC	CIVIC	500.
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	NONE	PUBLIC	SCHOOL	2,000.
YOUNG WOMEN'S LEADERSHIP CHARTER SCHOOL OF CHICAGO 2641 SOUTH CALUMET AVENUE CHICAGO, IL 60616	NONE	PUBLIC	SCHOOL	500.
HARRIS THEATER MILLENNIUM PARK 205 EAST RANDOLPH DRIVE CHICAGO, IL 60601	NONE	PUBLIC	CIVIC	100.
<b>Total from continuation sheets</b>				

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST ACCT #5924863	6.	6.	
TOTAL TO PART I, LINE 3	6.	6.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST ACCT #03-78051	58,279.	737.	57,542.	57,542.	
NORTHERN TRUST ACCT #03-78051 - O.I.D.	813.	0.	813.	813.	
NORTHERN TRUST ACCT #23-18114	10,506.	0.	10,506.	10,506.	
NORTHERN TRUST ACCT #23-18114 - BOND	121.	0.	121.	121.	
TO PART I, LINE 4	69,719.	737.	68,982.	68,982.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	52,367.	0.		0.
TO FM 990-PF, PG 1, LN 16A	52,367.	0.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	22,038.	11,019.		0.
TO FORM 990-PF, PG 1, LN 16B	22,038.	11,019.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES - SEGAL				
BRYANT & HAMILL	25,895.	25,895.		0.
INVESTMENT FEES - NORTHERN				
TRUST	6,506.	6,506.		0.
TO FORM 990-PF, PG 1, LN 16C	32,401.	32,401.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES PAID	4,722.	0.		0.
FOREIGN TAXES	1,270.	1,270.		0.
PAYROLL TAXES	3,213.	964.		0.
TO FORM 990-PF, PG 1, LN 18	9,205.	2,234.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS SECRETARY OF GENERAL	10.	0.		0.
ILLINOIS CHARITABLE BUREAU FUND	15.	0.		0.
MISCELLANEOUS EXPENSES	434.	0.		0.
TO FORM 990-PF, PG 1, LN 23	459.	0.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST ACCT #03-78051 (SEE ATTACHED)	X		176,569.	204,111.
100,000 SOUTH SAN ANTONIO TX INDPT SCH DIST 4.607% DUE 08/15/24	X		100,000.	110,111.
TOTAL U.S. GOVERNMENT OBLIGATIONS			176,569.	204,111.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			100,000.	110,111.
TOTAL TO FORM 990-PF, PART II, LINE 10A			276,569.	314,222.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST ACCT #03-78051 (SEE ATTACHED)	2,246,387.	3,880,109.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,246,387.	3,880,109.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000 DOW CHEMICAL CO 8.55% DUE 05/15/19	126,366.	117,865.
75,000 GEN ELEC CAP CORP MTN 4.875\$ DUE 03/04/15	0.	0.
50,000 UTD TECHNOLOGIES 4.875% DUE 05/01/2015	0.	0.
50,000 LOWES COS INC 5% DUE 10/15/15	0.	0.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10C</b>	<b>126,366.</b>	<b>117,865.</b>

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST ACCT #03-78051 (SEE ATTACHED)	COST	711,881.	983,575.
12,973.53 SH MFB NORTHERN FDS SHORT BOND FD	COST	403,210.	394,335.
<b>TOTAL TO FORM 990-PF, PART II, LINE 13</b>		<b>1,115,091.</b>	<b>1,377,910.</b>

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARILYNN B. ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	PRESIDENT/SECRETARY 1.00	0.	0.	0.
ROBERT N. GRANT 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	VICE PRESIDENT/SECRETARY 1.00	0.	0.	0.
JEFFREY A. ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	VICE PRESIDENT 1.00	0.	0.	0.
JULIUS LEWIS 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	DIRECTOR 1.00	0.	0.	0.
BRIDGETTE ALSDORF 209 EAST LAKE SHORE DRIVE CHICAGO, IL 60611	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.