



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

BURNS FAMILY FOUNDATION
3500 EAST LINCOLN DRIVE #14
PHOENIX, AZ 85018A Employer identification number
36-6051686B Telephone number (see instructions)
602-799-3500C If exemption application is pending, check here ▶ ☐D 1 Foreign organizations, check here ▶ ☐2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶ ☐G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 3,336,481.
J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Ck ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	8,071.	8,071.	8,071.	
4 Dividends and interest from securities	64,378.	64,378.	64,378.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	51,326.			
b Gross sales price for all assets on line 6a	1,252,413.			
7 Capital gain net income (from Part IV, line 2)		51,326.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
SEE STATEMENT 1	-2,393.			
12 Total. Add lines 1 through 11	121,382.	123,775.	72,449.	
13 Compensation of officers, directors, trustees, etc	18,000.			18,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE ST 2	77.			77.
b Accounting fees (attach sch) SEE ST. 3	779.			779.
c Other prof fees (attach sch) SEE ST. 4	27,586.	27,586.		
17 Interest				
18 Taxes (attach schedule) (see instrs) SEE STM 5	2,698.	1,210.		1,488.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 6	1,335.	1,213.		124.
24 Total operating and administrative expenses. Add lines 13 through 23	50,475.	30,009.		20,468.
25 Contributions, gifts, grants paid PART XV.	179,956.			179,956.
26 Total expenses and disbursements. Add lines 24 and 25	230,431.	30,009.	0.	200,424.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-109,049.			
b Net investment income (if negative, enter -0-)		93,766.		
c Adjusted net income (if negative, enter -0-)			72,449.	

620

1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	7,622.	16,963.	16,963.
	2 Savings and temporary cash investments	903,611.	547,674.	547,674.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	181,465.	171,808.	171,808.
	b Investments — corporate stock (attach schedule)	2,472,904.	2,507,240.	2,507,240.
	c Investments — corporate bonds (attach schedule)	85,050.	88,986.	88,986.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	10,046.	3,810.		
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe ► SEE STATEMENT 7)			3,810.	
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	3,660,698.	3,336,481.	3,336,481.	
LIABILITIES	17 Accounts payable and accrued expenses	829.	1,720.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)	1.		
	23 Total liabilities (add lines 17 through 22)	830.	1,720.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,740,388.	4,524,330.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-1,080,520.	-1,189,569.	
	30 Total net assets or fund balances (see instructions)	3,659,868.	3,334,761.	
31 Total liabilities and net assets/fund balances (see instructions)	3,660,698.	3,336,481.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,659,868.
2 Enter amount from Part I, line 27a	2	-109,049.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	3,550,819.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 8	5	216,058.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,334,761.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 9				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	51,326.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-21,492.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	200,612.	3,708,763.	0.054091
2013	176,690.	3,475,915.	0.050833
2012	194,539.	3,578,576.	0.054362
2011	190,256.	3,740,086.	0.050869
2010	188,616.	3,744,365.	0.050373
2 Total of line 1, column (d)			2 0.260528
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.052106
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 3,444,704.
5 Multiply line 4 by line 3			5 179,490.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 938.
7 Add lines 5 and 6			7 180,428.
8 Enter qualifying distributions from Part XII, line 4			8 200,424.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b		1	938.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	938.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	938.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	1,010.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7	1,010.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	72.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 72. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of ▶ <u>BURNS FAMILY FOUNDATION</u> Telephone no. ▶ <u>602-799-3500</u> Located at ▶ <u>3500 EAST LINCOLN DRIVE #14 PHOENIX AZ</u> ZIP + 4 ▶ <u>85018</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

BAA

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax-shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATTI BOYD GENTRY 3500 EAST LINCOLN DRIVE #14 PHOENIX, AZ 85018	PRESIDENT 10.00	18,000.	0.	0.
WENDY B. COLLINS 3650 EAST ORANGE DRIVE PHOENIX, AZ 85018	VICE PRESIDE 0	0.	0.	0.
JULIE ANN WRIGLEY P.O. BOX 118 GLENBROOK, NV 89413	DIRECTOR 0	0.	0.	0.
ROBIN B. ALDEN 1176 GRANITO DRIVE OJAL, CA 93023	DIRECTOR 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities.	1 a	2,800,953.
b	Average of monthly cash balances	1 b	689,280.
c	Fair market value of all other assets (see instructions)	1 c	6,928.
d	Total (add lines 1a, b, and c)	1 d	3,497,161.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d.	3	3,497,161.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	52,457.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,444,704.
6	Minimum investment return. Enter 5% of line 5	6	172,235.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	172,235.
2a	Tax on investment income for 2015 from Part VI, line 5	2 a	938.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	938.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	171,297.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	171,297.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	171,297.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	200,424.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	200,424.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	938.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	199,486.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				171,297.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			112,458.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 200,424.				
a Applied to 2014, but not more than line 2a			112,458.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				87,966.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				83,331.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 10				
Total			3 a	179,956.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	8,071.	
4	Dividends and interest from securities			14	64,378.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income		-3,163.		770.	
8	Gain or (loss) from sales of assets other than inventory					51,326.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		-3,163.		73,219.	51,326.
13	Total. Add line 12, columns (b), (d), and (e)				13	121,382.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2015

FEDERAL STATEMENTS

PAGE 1

BURNS FAMILY FOUNDATION

36-6051686

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME.....	\$ -2,393.		
TOTAL	<u>\$ -2,393.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES ..	\$ 77.			\$ 77.
TOTAL	<u>\$ 77.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 77.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES.....	\$ 779.			\$ 779.
TOTAL	<u>\$ 779.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 779.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT FEES..	\$ 6,284.	\$ 6,284.		
MORGAN STANLEY FEES ..	21,302.	21,302.		
TOTAL	<u>\$ 27,586.</u>	<u>\$ 27,586.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

2015

FEDERAL STATEMENTS

PAGE 2

BURNS FAMILY FOUNDATION

36-6051686

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 1,210.	\$ 1,210.		
PAYROLL TAXES	1,488.			\$ 1,488.
TOTAL	<u>\$ 2,698.</u>	<u>\$ 1,210.</u>	<u>\$ 0.</u>	<u>\$ 1,488.</u>

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMORTIZATION OF BOND PREMIUM	\$ 1,213.	\$ 1,213.		
BANK CHARGES	112.			\$ 114.
LICENSES	10.			10.
TOTAL	<u>\$ 1,335.</u>	<u>\$ 1,213.</u>	<u>\$ 0.</u>	<u>\$ 124.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INTEREST		\$ 3,810.
TOTAL	<u>\$ 0.</u>	<u>\$ 3,810.</u>

STATEMENT 8
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS	TOTAL	<u>\$ 216,058.</u>
		<u>\$ 216,058.</u>

STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	MORGAN STANLEY 5190 SHORT TERM	PURCHASED	VARIOUS	VARIOUS
2	MORGAN STANLEY 353 SHORT TERM	PURCHASED	VARIOUS	VARIOUS
3	MORGAN STANLEY 353 LONG TERM	PURCHASED	VARIOUS	VARIOUS
4	MORGAN STANLEY 355 SHORT TERM	PURCHASED	VARIOUS	VARIOUS

BURNS FAMILY FOUNDATION

36-6051686

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
5	MORGAN STANLEY 355 LONG TERM	PURCHASED	VARIOUS	VARIOUS
6	MORGAN STANLEY 356 SHORT TERM	PURCHASED	VARIOUS	VARIOUS
7	MORGAN STANLEY 356 LONG TERM	PURCHASED	VARIOUS	VARIOUS
8	MORGAN STANLEY 357 SHORT TERM	PURCHASED	VARIOUS	VARIOUS
9	MORGAN STANLEY 357 LONG TERM	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	92,373.		93,677.	-1,304.				\$ -1,304.
2	64,052.		64,030.	22.				22.
3	2,020.		2,063.	-43.				-43.
4	208,723.		204,961.	3,762.				3,762.
5	200,713.		202,690.	-1,977.				-1,977.
6	74,867.		84,828.	-9,961.				-9,961.
7	188,141.		158,430.	29,711.				29,711.
8	236,894.		250,905.	-14,011.				-14,011.
9	184,630.		139,503.	45,127.				45,127.
TOTAL								\$ 51,326.

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
ANIMAL SHELTER OF THE WOOD RIVER VALLEY P.O. BOX 1496 HAILEY ID 83333	NONE	PUBLIC	GENERAL OPERATING	\$ 7,500.
ASU FOUNDATION P.O. BOX 2260 TEMPE AZ 85280	NONE	PUBLIC	GENERAL OPERATING	7,765.
BARROW NEUROLOGICAL FOUNDATION 350 WEST THOMAS ROAD PHOENIX AZ 85013	NONE	PUBLIC	GENERAL OPERATING	2,500.
KETCHUM SUN VALLEY VOLUNTEERS ASSN P.O. BOX 966 KETCHUM ID 83340	NONE	PUBLIC	GENERAL OPERATING	2,500.
SCRIPPS HEALTH FOUNDATION 354 SANTA FE DRIVE ENCINATAS CA 92024	NONE	PUBLIC	GENERAL OPERATING	15,500.

BURNS FAMILY FOUNDATION

36-6051686

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ST. JOSEPH'S HOSPITAL FOUNDATION 350 W. THOMAS ROAD PHOENIX AZ 85013	NONE	PUBLIC	GENERAL OPERATING	\$ 1,500.
THE FATHER'S FORGE CHURCH 622 SOUTH LAKE STREET TUCUMCARI NM 88401	NONE	PUBLIC	GENERAL OPERATING	20,000.
MAGDALENA ECKE YMCA 200 SAXONY ROAD ENCINITAS-CA 92024	NONE	PUBLIC	GENERAL OPERATING	2,000.
CARDIFF SCHOOLS EDUCATION ASSOCIATION P.O. BOX 1004 CARDIFF CA 92007	NONE	PUBLIC	GENERAL OPERATING	5,000.
HUALALAI OHANA FOUNDATION P.O. BOX 5227 KAILAU KONA HI 96745	NONE	PUBLIC	GENERAL OPERATING	6,500.
THE ORME SCHOOL HC 63 BOX 3040 MAYER AZ 86333	NONE	PUBLIC	GENERAL OPERATING	25,000.
MESALANDS COMMUNITY COLLEGE 911 SOUTH TENTH STREET TUCUMCARI NM 88401	NONE	PUBLIC	GENERAL OPERATING	10,000.
AMERICAN QUARTER HORSE FOUNDATION 2601 E 1-140 AMARILLO TX 79104	NONE	PUBLIC	GENERAL OPERATING	1,000.
BROPHY COLLEGE PREPARATORY 4701 N CENTRAL AVE PHOENIX AZ 85012	NONE	PUBLIC	GENERAL OPERATING	1,000.
SANDY HILL NURSERY SCHOOL 1036 SOLANA DR SOLANA BEACH CA 92075	NONE	PUBLIC	GENERAL OPERATING	1,500.
SUN DEVIL CLUB P O BOX 872205 TEMPE AZ 85287	NONE	PUBLIC	GENERAL OPERATING	20,291.
BOSTON CHILDREN'S HOSPITAL TRUST 401 PARK DRIVE BOSTON MA 02215	NONE	PUBLIC	GENERAL OPERATING	1,000.

BURNS FAMILY FOUNDATION

36-6051686

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CAPS PREGNACY SERVICES 6633 EL CAJON BLVD STE L SAN DIEGO CA 92115	NONE	PUBLIC	GENERAL OPERATING	\$ 5,000.
FIRST ASSEMBLY OF GOD P.O. BOX 1052 TUMCUMCARI NM 88401	NONE	PUBLIC	GENERAL OPERATING	4,000.
UCSF FOUNDATION P.O. BOX 45339 SAN FRANCISCO CA 94145	NONE	PUBLIC	GENERAL OPERATING	10,000.
100 CLUB 5555 SAN FELIPE ST. STE 17 HOUSTON TX 77056	NONE	PUBLIC	GENERAL OPERATING	1,000.
BEST SWIM CLUB 3901 EAST STANFORD DRIVE PHOENIX AZ 85523	NONE	PUBLIC	GENERAL OPERATING	5,000.
CROHN'S & COLITIS FOUNDATION OF AMER 9404 GENESEE AVE #23 LA JOLLA CA 92037	NONE	PC	GENERAL OPERATING	1,000.
EL CAMINO CREEK ELEM 7885 PASIO ALISO CARLSBAD CA 92009	NONE	PC	GENERAL OPERATING	1,000.
GABRIEL'S ANGELS 727 E BETHANY HOME C-1 PHOENIX AZ 85014	NONE	PC	GENERAL OPERATING	500.
PHYSICIANS ADVOCATES FOR VETERANS 6329 BUNCHE WAY SAN DIEGO CA 92122	NONE	PC	GENERAL OPERATING	10,000.
PRINCE OF PEACE PRESCHOOL 3641 56TH ST PHOENIX AZ 85018	NONE	PC	GENERAL OPERATING	4,000.
SUN VALLEY SKI EDUCATION FOUNDATION PO BOX 203 SUN VALLEY ID 83353	NONE	PC	GENERAL OPERATING	150.
TEXAS CHILDRENS HOSPITAL P.O. BOX 300630 HOUSTON TX 77230	NONE	PC	GENERAL OPERATING	2,500.

2015

FEDERAL STATEMENTS

PAGE 6

BURNS FAMILY FOUNDATION

36-6051686

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE LEADERSHIP FOUNDATION 2120 L ST NW, STE 460 WASHINGTON DC 20037	NONE	PC	GENERAL OPERATING	\$ 250.
WOOD RIVER VALLEY COMM YMCA PO BOX 6801 KETCHUM ID 83340	NONE	PC	GENERAL OPERATING	5,000.
TOTAL				\$ <u>179,956.</u>