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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
Henry P and Susan C Crowell Trust Cash Clearing Account

A Employer identification number
36-6038028

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO Box 804358

B Telephone number (see instructions)
(312) 630-6000

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60680

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 99,951,156

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,268,828	2,268,828		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	899,981			
	b	Gross sales price for all assets on line 6a 12,559,675				
	7	Capital gain net income (from Part IV, line 2)		899,981		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	871,608	871,608		
	12	**Total.** Add lines 1 through 11	4,040,417	4,040,417		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	904,824	814,341		90,483
	14	Other employee salaries and wages	114,454	0		114,454
	15	Pension plans, employee benefits	54,100	0		54,100
	16a	Legal fees (attach schedule)	1,174	0		1,174
	b	Accounting fees (attach schedule)	1,875	937		938
	c	Other professional fees (attach schedule)	13,649	0		13,649
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	191,950	41,950		0
	19	Depreciation (attach schedule) and depletion	161	0		
	20	Occupancy	47,096	0		47,096
	21	Travel, conferences, and meetings	53,362	0		53,362
	22	Printing and publications				
	23	Other expenses (attach schedule)	51,185	0		51,185
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,433,830	857,228		426,441
	25	Contributions, gifts, grants paid	4,970,235			4,970,235
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,404,065	857,228		5,396,676
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,363,648			
	b	**Net investment income** (if negative, enter -0-)		3,183,189		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,116,096	1,902,181	1,902,181
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	0	6,498,066	6,391,834
	b	Investments—corporate stock (attach schedule)	51,425,864	48,393,948	45,926,608
	c	Investments—corporate bonds (attach schedule)	27,742,927	20,110,969	19,692,071
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,099,264	21,270,600	26,038,462
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	101,384,151	98,175,764	99,951,156
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	12,547	0	
	23	**Total liabilities**(add lines 17 through 22)	12,547	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	101,371,604	98,175,764	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances**(see instructions)	101,371,604	98,175,764	
	31	**Total liabilities and net assets/fund balances**(see instructions)	101,384,151	98,175,764	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	101,371,604
2	Enter amount from Part I, line 27a	2	-2,363,648
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	99,007,956
5	Decreases not included in line 2 (itemize) ▶	5	832,192
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	98,175,764

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	899,981
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,891,415	108,099,896	0 045249
2013	4,962,674	103,437,919	0 047977
2012	4,766,054	98,806,999	0 048236
2011	4,369,615	98,837,607	0 044210
2010	4,094,110	92,069,365	0 044468

2	**Total** of line 1, column (d).	2	0 230140
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046028
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	104,261,521
5	Multiply line 4 by line 3.	5	4,798,949
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	31,832
7	Add lines 5 and 6.	7	4,830,781
8	Enter qualifying distributions from Part XII, line 4.	8	5,396,676

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	31,832
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	31,832
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	31,832
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	150,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	30,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	180,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	148,168
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 148,168 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www crowelltrust org

14 The books are in care of ▶The Northern Trust Company Telephone no ▶(312) 630-6000

Located at ▶PO Box 804358 Chicago IL ZIP+4 ▶60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Henry P & Susan Crowell trust helps to develop board members from recipient organizations through programs in order to build capacity to fulfill mission	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2	
All other program-related investments See instructions	
3	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	105,849,260
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	105,849,260
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	105,849,260
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,587,739
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	104,261,521
6	**Minimum investment return.** Enter 5% of line 5.	6	5,213,076

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	5,213,076
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	31,832		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	3,129		
c	Add lines 2a and 2b.			2c	34,961
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	5,178,115
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	5,178,115
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	5,178,115

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	5,396,676
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,396,676
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	31,832
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	5,364,844

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,178,115
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			4,169,391	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 5,396,676				
a Applied to 2014, but not more than line 2a			4,169,391	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,227,285
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				3,950,830
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Henry P Susan C Crowell Trust
1880 Office Club Pointe Suite 2200
Colorado Springs, CO 80920
(719) 272-8300

b The form in which applications should be submitted and information and materials they should include

See Footnote

c Any submission deadlines

See Footnote

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Footnote

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,970,235
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	2,268,828	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	899,981	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a Nonqualified Annuities			14	2,414	
b Future Contracts - Loss			14	-3,351	
c Partnership Income			14	872,545	
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		4,040,417	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 4,040,417

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
David C Moja				P00747006

Firm's name ▶ Capin Crouse LLP — Firm's EIN ▶ 36-3990892

Firm's address ▶ 2435 Research Parkway STE 200 Colorado Springs, CO 80920 — Phone no (719) 528-6225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
598 58 MFB NORTHN HI YIELD FXD INC FD		2013-05-31	2015-01-09
15454 08 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2013-11-13	2015-01-09
148131 76 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2013-11-13	2015-03-25
12095 3 MFO AQR LARGE CAP MOMENTUM STYLE R6		2013-11-13	2015-03-25
25013 45 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2013-11-13	2015-06-03
4178 27 MFO AQR LARGE CAP MOMENTUM STYLE R6		2013-11-13	2015-06-03
2073 6 MFO AQR INTERNATIONAL MOMENTUM STYLE - R6		2013-11-15	2015-06-03
2923 02 MFO AQR INTERNATIONAL MOMENTUM STYLE - R6		2013-11-15	2015-06-03
77 89 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2014-03-31	2015-06-03
932 36 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2013-11-15	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,226		4,615	-389
276,319		247,420	28,899
2,725,624		2,371,589	354,035
261,259		249,772	11,487
465,000		400,465	64,535
90,000		86,283	3,717
30,710		33,752	-3,042
43,290		45,943	-2,653
8,331		8,257	74
99,723		98,797	926

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-389
			28,899
			354,035
			11,487
			64,535
			3,717
			-3,042
			-2,653
			74
			926

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12874 67 MFB NORTHN HI YIELD FXD INC FD		2013-05-31	2015-06-03
598 58 MFB NORTHN HI YIELD FXD INC FD		2013-05-31	2015-06-03
3013 33 MFB NORTHN HI YIELD FXD INC FD		2013-06-01	2015-06-03
2632 51 MFB NORTHN HI YIELD FXD INC FD		2013-06-08	2015-06-03
12768 18 MFB NTGI COMMON DAILY SHORT-TERM GOVERNMENT BOND INDEX FUND - LENDI		2010-06-30	2015-06-03
5350 MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX		2013-11-15	2015-06-03
805 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD		2013-11-15	2015-06-03
1298 25 MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL		2013-06-03	2015-06-03
7348 71 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2013-11-13	2015-06-09
3200 MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX		2013-11-15	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92,183		99,264	-7,081
4,286		4,597	-311
21,575		23,023	-1,448
18,849		20,194	-1,345
134,500		136,338	-1,838
335,118		332,342	2,776
25,285		28,124	-2,839
33,586		35,546	-1,960
134,628		117,653	16,975
198,172		198,784	-612

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,081
			-311
			-1,448
			-1,345
			-1,838
			2,776
			-2,839
			-1,960
			16,975
			-612

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
195686 89 MFO GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD CL I		2013-08-13	2015-06-18
9129 34 MFO GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD CL I		2013-12-05	2015-06-18
3459 31 MFO GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD CL I		2013-12-05	2015-06-18
4394 52 MFO GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD CL I		2014-04-23	2015-06-18
16953 62 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2013-11-13	2015-08-31
2695 19 MFO AQR LARGE CAP MOMENTUM STYLE R6		2013-11-13	2015-08-31
3743 49 MFO AQR INTERNATIONAL MOMENTUM STYLE - R6		2013-11-15	2015-08-31
1314 38 MFO DFA US L/C VALUE PORTFOLIO		2014-07-28	2015-08-31
4423 89 MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END		2014-07-28	2015-08-31
5169 MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX		2013-11-15	2015-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,829,672		1,855,112	-25,440
85,359		83,442	1,917
32,345		31,618	727
41,089		40,913	176
294,993		271,427	23,566
56,006		55,657	349
51,997		58,839	-6,842
42,100		45,070	-2,970
134,265		135,283	-1,018
293,594		321,098	-27,504

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25,440
			1,917
			727
			176
			23,566
			349
			-6,842
			-2,970
			-1,018
			-27,504

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
947 15 MFB NTGI COMMON DAILY SHORT-TERM GOVERNMENT BOND INDEX FUND - LENDING		2010-06-30	2015-10-06
2356 17 MFB NORTHN HI YIELD FXD INC FD		2013-11-29	2015-10-06
646 83 MFB NORTHN HI YIELD FXD INC FD		2014-07-28	2015-10-06
193 8 MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL		2014-06-11	2015-10-06
311 33 MFO DFA US L/C VALUE PORTFOLIO		2014-07-28	2015-10-06
485 91 MFO AQR LARGE CAP MOMENTUM STYLE R6		2013-11-13	2015-10-06
365 23 MFO AQR INTERNATIONAL MOMENTUM STYLE - R6		2013-11-15	2015-10-06
622M FC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX		2013-11-15	2015-10-08
11333 31 MFB NORTHN HI YIELD FXD INC FD		2013-11-21	2015-11-12
8601 1 MFB NORTHN HI YIELD FXD INC FD		2013-11-29	2015-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		10,118	-118
15,692		17,978	-2,286
4,308		4,942	-634
5,000		5,149	-149
10,000		10,676	-676
10,000		10,034	-34
5,000		5,741	-741
34,974		38,639	-3,665
76,613		86,133	-9,520
58,143		65,626	-7,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-118
			-2,286
			-634
			-149
			-676
			-34
			-741
			-3,665
			-9,520
			-7,483

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5213 52 MFB NORTHN HI YIELD FXD INC FD		2014-04-23	2015-11-12
9515 65 MFB NTGI COMMON DAILY SHORT-TERM GOVERNMENT BOND INDEX FUND - LENDIN		2010-06-30	2015-11-13
280 81 MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL		2014-06-11	2015-11-13
1097 14 MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL		2014-04-23	2015-11-13
16587 11 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2013-11-13	2015-11-13
1829 83 MFO DFA US L/C VALUE PORTFOLIO		2014-07-28	2015-11-13
327 33 MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END		2014-07-28	2015-11-13
3080 57 MFO AQR LARGE CAP MOMENTUM STYLE R6		2013-11-13	2015-11-13
3602 31 MFO AQR INTERNATIONAL MOMENTUM STYLE - R6		2013-11-15	2015-11-13
1282 21 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2013-11-15	2015-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,243		39,727	-4,484
100,000		101,662	-1,662
7,133		7,461	-328
27,867		28,855	-988
292,265		265,560	26,705
60,000		62,745	-2,745
10,000		10,010	-10
65,000		63,615	1,385
50,000		56,620	-6,620
135,833		135,948	-115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,484
			-1,662
			-328
			-988
			26,705
			-2,745
			-10
			1,385
			-6,620
			-115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX		2013-11-15	2015-11-16
568 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD		2013-11-15	2015-11-16
4754 66 MFB NTGI COMMON DAILY SHORT-TERM GOVERNMENT BOND INDEX FUND - LENDIN		2010-06-30	2015-11-18
12630 02 MFB NORTHN HI YIELD FXD INC FD		2013-11-21	2015-11-18
542 4 MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL		2014-04-23	2015-11-18
46 76 MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL		2013-11-15	2015-11-18
8503 4 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2013-11-13	2015-11-18
1421 13 MFO AQR LARGE CAP MOMENTUM STYLE R6		2013-11-13	2015-11-18
1790 83 MFO AQR INTERNATIONAL MOMENTUM STYLE - R6		2013-11-15	2015-11-18
1129 61 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2013-11-15	2015-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
285,559		310,600	-25,041
14,062		19,844	-5,782
50,000		50,797	-797
85,000		95,988	-10,988
13,809		14,265	-456
1,191		1,227	-36
150,000		136,139	13,861
30,000		29,347	653
25,000		28,148	-3,148
120,000		119,768	232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25,041
			-5,782
			-797
			-10,988
			-456
			-36
			13,861
			653
			-3,148
			232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
912 13 MFO DFA US L/C VALUE PORTFOLIO		2014-07-28	2015-11-18
163 72 MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END		2014-07-28	2015-11-18
2500 MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX		2013-11-15	2015-11-20
300 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD		2013-11-15	2015-11-20
3125 49 MFO AQR LRG CAP MOMENT STY-L CAP MOMENTUM STYLE 2715AQ1 03-11-2015		2014-12-19	2015-01-09
494 29 MFO AQR LRG CAP MOMENT STY-L CAP MOMENTUM STYLE 2715AQ1 03-11-2015		2014-12-19	2015-01-09
2913 69 MFO DFA US L/C VALUE PORTFOLIO		2014-07-28	2015-01-09
1284 27 MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END		2014-07-28	2015-01-09
3608 78 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2015-03-09	2015-03-25
57 51 MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END		2015-03-09	2015-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,000		31,277	-1,277
5,000		5,007	-7
141,672		155,300	-13,628
7,355		10,481	-3,126
65,417		65,166	251
10,345		10,306	39
98,308		99,910	-1,602
39,440		39,273	167
66,402		65,644	758
1,871		1,814	57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,277
			-7
			-13,628
			-3,126
			251
			39
			-1,602
			167
			758
			57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3973 96 MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END		2014-07-28	2015-03-25
12088 62 MFO AQR LARGE CAP MOMENTUM STYLE R6		2014-12-19	2015-03-25
1104 18 MFO AQR LARGE CAP MOMENTUM STYLE R6		2014-12-19	2015-03-25
15614 13 MFO DFA US L/C VALUE PORTFOLIO		2014-07-28	2015-03-25
665 64 MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END		2014-07-28	2015-06-03
232 79 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-05-29	2015-06-03
239 31 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-04-30	2015-06-03
256 08 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-03-31	2015-06-03
227 29 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-02-27	2015-06-03
227 02 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-01-30	2015-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
129,313		121,524	7,789
261,114		251,686	9,428
23,850		22,989	861
530,568		535,409	-4,841
21,500		20,355	1,145
24,899		25,083	-184
25,596		25,923	-327
27,390		27,895	-505
24,311		24,687	-376
24,282		25,002	-720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,789
			9,428
			861
			-4,841
			1,145
			-184
			-327
			-505
			-376
			-720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
632 74 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-01-08	2015-06-03
250 49 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2014-12-31	2015-06-03
456 78 MFO DFA US L/C VALUE PORTFOLIO		2014-07-28	2015-06-03
2109 9 MFO DFA US L/C VALUE PORTFOLIO		2014-07-28	2015-06-03
15168 62 MFB NORTHN HI YIELD FXD INC FD		2014-07-28	2015-06-03
1900 MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FACTOR TILT INDEX		2014-08-19	2015-06-03
460 54 MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL		2014-06-11	2015-06-03
3568 32 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2015-06-08	2015-06-09
1151 75 MFO GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD CL I		2014-07-28	2015-06-18
3600 5 MFO GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD CL I		2014-12-09	2015-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
67,677		68,817	-1,140
26,792		27,057	-265
15,928		15,668	260
73,572		72,348	1,224
108,607		115,888	-7,281
119,014		121,717	-2,703
11,914		12,237	-323
65,372		65,372	0
10,769		10,884	-115
33,665		33,377	288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,140
			-265
			260
			1,224
			-7,281
			-2,703
			-323
			0
			-115
			288

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3117 53 MFO GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD CL I		2014-12-09	2015-06-18
1625 41 MFO GOLDMAN SACHS TR ABSOLUTE RETURN TRACKER FD CL I		2014-12-30	2015-06-18
433 7 MFO DFA US L/C VALUE PORTFOLIO		2015-06-08	2015-08-31
56 67 MFO DFA US SMALL CAP PORTFOLIO 6-10 SMALL CO PORTFOLIO OPEN END		2015-06-08	2015-08-31
2318 84 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2015-09-09	2015-10-06
243 14 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-09-30	2015-10-06
36 94 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-07-31	2015-10-06
1574 07 MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT		2015-09-09	2015-11-13
245 58 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-10-30	2015-11-13
256 11 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-08-31	2015-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29,149		28,900	249
15,198		15,019	179
13,891		14,898	-1,007
1,720		1,830	-110
40,000		39,490	510
26,043		26,008	35
3,957		3,948	9
27,735		26,806	929
26,016		26,220	-204
27,131		27,261	-130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			249
			179
			-1,007
			-110
			510
			35
			9
			929
			-204
			-130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
220 91 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-07-31	2015-11-13
260 69 NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDING		2015-06-30	2015-11-13
CAPITAL GAIN DISTRIBUTIONS			
OTHER GAIN/LOSS			
WASH SALE ADJUSTMENT			
ROUNDING			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,403		23,614	-211
27,617		27,748	-131
551,113			551,113
		15,277	-15,277
2,981			2,981
2			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-211
			-131
			551,113
			-15,277
			2,981
			2

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Paul Borthwick 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Vice Chairman 18 00	33,300	0	0
The Northern Trust Company 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Trustee 40 00	574,954	0	0
Jane Overstreet 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Chairman 18 00	33,300	0	0
John T Bass 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Trustee 18 00	12,090	0	0
John Robinson 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Secretary 18 00	33,300	0	0
John Lewis 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Treasurer 18 00	33,300	0	0
Candace Sparks 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Executive Director 40 00	139,807	0	0
Lowell Kline 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Trustee 18 00	11,472	0	0
Thomas Lin 1800 Office Club Point Ste 2200 Colorado Springs, CO 80920	Trustee 18 00	33,300	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DEVELOPMENT ASSOCIATES INTERNATIONAL 817 VILLAGE CENTER DR COLORADO SPRINGS,CO 80919		PUBLIC	GENERAL	400,000
PIONEERS 420 MONTGOMERY ST SAN FRANCISCO,CA 94105		PUBLIC	GENERAL	180,000
LANGHAM PARTNERSHIP USA (FORMERLY 120 EAST WESLEY STREET WHEATON,IL 60187		PUBLIC	GENERAL	100,000
OVERSEAS COUNCIL 4701 N KEYSTONE AVE INDIANAPOLIS,IN 46205		PUBLIC	GENERAL	100,000
THE SEED COMPANY 201 MAIN ST SUITE 501 FORT WORTH,TX 76102		PUBLIC	GENERAL	75,000
ARAB BAPTIST THEOLOGICAL SEMINARY 12170 GA 92 WOODSTOCK,GA 30188		PUBLIC	GENERAL	75,000
INTERNATIONAL FELLOWSHIP OF EVANGELICAL STUDENTS 1275 VILLAGE RIDGE POINT MONUMENT,CO 80132		PUBLIC	GENERAL	70,000
FRIENDS OF FORMAN CHRISTIAN COLLEGE 3434 ROSWELL ROAD NW ATLANTA,GA 30305		PUBLIC	GENERAL	65,000
AWANA CLUBS INTERNATIONAL 2218 FIFTH AVE NEW YORK,NY 10037		PUBLIC	GENERAL	60,000
HEART FOR LEBANON FOUNDATION 912 TUNNEL ROAD ASHEVILLE,NC 28805		PUBLIC	GENERAL	60,000
MISSION EURASIA 120 E WESLEY WHEATON,IL 60187		PUBLIC	GENERAL	60,000
BIOLA UNIVERSITY 1980 SATURN ST MONTEREY PARK,CA 91755		PUBLIC	GENERAL	50,000
EDIFY 3535 DEL MAR HEIGHTS RD SAN DIEGO,CA 92130		PUBLIC	GENERAL	50,000
INTERVARSITY CHRISTIAN FELLOWSHIP 2870 HOLMGREN WAY GREEN BAY,WI 54304		PUBLIC	GENERAL	50,000
WORLD CONCERN OF CRISTA MINISTRIES FISCAL SPONSOR CRISTA MINISTRIES 270 PARK AVE NEW YORK,NY 10037		PUBLIC	GENERAL	50,000
Total . . . . ▶ **3a**				4,970,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LIFEWATER INTERNATIONAL PO BOX 6995 PORTLAND, OR 97228		PUBLIC	GENERAL	50,000
CHURCH PLANTING DEVELOPMENT EGYPT CPDE SPONSOR MIDDLE EAST MINISTRIES PO BOX 630900 CINCINNATI, OH 45263		PUBLIC	GENERAL	50,000
CONGO INITIATIVE N96W18480 COUNTY LINE RD GERMANTOWN, WI 53022		PUBLIC	GENERAL	45,000
GORDON-CONWELL THEOLOGICAL SEMINARY 13001 HOLLENBERG DRIVE BRIDGETON, MO 63044		PUBLIC	GENERAL	40,000
ENGLISH LANGUAGE INSTITUTECHINA 955 W IMPERIAL HIGHWAY BREA, CA 92821		PUBLIC	GENERAL	40,000
SCHOLARLEADERS INTERNATIONAL 211 MAIN STREET SAN FRANCISCO, CA 94105		PUBLIC	GENERAL	40,000
YOUNG LIFE 420 MONTGOMERY STREET SAN FRANCISCO, CA 94105		PUBLIC	GENERAL	40,000
REACH BEYOND 90 S CASCADE AVE COLORADO SPRINGS, CO 80901		PUBLIC	GENERAL	35,000
LEBANESE SOCIETY FOR EDUCATIONAL AND SOCIAL DEVELOPMENT LSESD 12170 GA 92 WOODSTOCK, GA 30188		PUBLIC	GENERAL	35,000
DISCIPLE NATIONS ALLIANCE 5555 N 7TH STREET STE 140 PHOENIX, AZ 85014		PUBLIC	GENERAL	35,000
THE NAVIGATORS 6 SOUTH TEJON STREET COLORADO SPRINGS, CO 80903		PUBLIC	GENERAL	30,000
THE VERITAS FORUM 226 MAIN STREET CAMBRIDGE, MA 02142		PUBLIC	GENERAL	30,000
VERITAS COLLEGE INTERNATIONAL PO BOX 150097 LAKEWOOD, CO 80215		PUBLIC	GENERAL	30,000
MILITARY COMMUNITY YOUTH MINISTRIES 955 W IMPERIAL HIGHWAY BREA, CA 92821		PUBLIC	GENERAL	30,000
AFMIN USA INC 1427 GREENSBORO AVE TUSCALOOSA, AL 35401		PUBLIC	GENERAL	30,000
Total . . . . ▶ **3a**				4,970,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSION MEDICAL CLINIC 2 NORTH CASCADE AVE STE 130 COLORADO SPRINGS, CO 80903		PUBLIC	GENERAL	30,000
BETHLEHEM BIBLE COLLEGE 2610 E COMMON ST NEW BRAUNFELS, TX 78130		PUBLIC	GENERAL	30,000
MEDIA ASSOCIATES INTERNATIONAL 111 W MONROE ST CHICAGO, IL 60603		PUBLIC	GENERAL	25,000
ORPHAN'S TREE INC 1275 VILLAGE RIDGE POINT MONUMENT, CO 80132		PUBLIC	GENERAL	25,000
EVANGELICAL THEOLOGICAL SEMINARY IN CAIRO 115TH E 23RD ST NEW YORK, NY 10010		PUBLIC	GENERAL	25,000
A FAMILY FOR EVERY ORPHAN 3110 WOBURN ST 101 BELLINGHAM, WA 98226		PUBLIC	GENERAL	25,000
ECHOCUBA FISCAL SPONSOR ECHOCUBA OUTREACH AID AMERICAS 901 HARDING AVE SURFSIDE, FL 33154		PUBLIC	GENERAL	20,000
MOPS INTERNATIONAL INC 1600 W MINERAL AVE LITTLETON, CO 80120		PUBLIC	GENERAL	20,000
OPERATION AGAPE FISCAL SPONSOR 817 VILLAGE CENTER DR COLORADO SPRINGS, CO 80919		PUBLIC	GENERAL	20,000
STEIGER INTERNATIONAL 45 GLASTONBURY BLVD GLASTONBURY, CT 06033		PUBLIC	GENERAL	20,000
YOUTH WITH A MISSION CAMBODIA THE UNIVERSITY OF THE NATIONS KONA 222 NORTH SCHOOL STREET HONOLULU, HI 96817		PUBLIC	GENERAL	16,000
ED DISCRETIONARY FUNDS 1008 OAK STREET KANSAS CITY, MO 64106		PUBLIC	GENERAL	15,000
HOLLYWOOD PRAYER NETWORK PO BOX 2400 BREA, CA 92822		PUBLIC	GENERAL	15,000
CHINA OUTREACH MINISTRIES 3801 RAXTON STREET HARRISBURG, PA 17111		PUBLIC	GENERAL	15,000
ACTS MINISTRY 3020 KEITH ST NW CLEVELAND, TN 37312		PUBLIC	GENERAL	14,735
Total . . . . ▶ **3a**				4,970,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ELIM RESOURCE CENTER 817 VILLAGE CENTER DR COLORADO SPRINGS,CO 80919		PUBLIC	GENERAL	10,000
BANGUI EVANGELICAL SCHOOL OF THEOLOGY 955 W IMPERIAL HIGHWAY BREA,CA 92821		PUBLIC	GENERAL	150,000
GRAIN OF WHEAT INTERNATIONAL 1095 JONES BRIDGE ROAD JOHNS CREEK,GA 30022		PUBLIC	GENERAL	35,000
CALVARY MINISTRIES-CAPRO USA INC 6855 RIVERSIDE BLVD ROCKFORD,IL 61114		PUBLIC	GENERAL	30,000
MIDDLE EAST MEDIA PO BOX 4949 WHEATON,IL 60189		PUBLIC	GENERAL	30,000
GLOBAL RECORDINGS NETWORK 41823 ENTERPRISE CIRCLE N 200 TEMECULA,CA 92590		PUBLIC	GENERAL	30,000
FRIENDS OF HOPE AFRICA UNIVERSITY INC 3050 WABASH SPRINGFIELD,IL 62704		PUBLIC	GENERAL	27,500
FRONTIER VENTURES 1390 NORTH ALLEN AVE PASADENA,CA 91104		PUBLIC	GENERAL	20,000
DEVELOPMENT ASSOCIATES INTERNATIONAL 817 VILLAGE CENTER DR COLORADO SPRINGS,CO 80919		PUBLIC	GENERAL	15,000
ELAM MINISTRIES 420 MONTGOMERY SAN FRANCISCO,CA 94104		PUBLIC	GENERAL	150,000
FULLER THEOLOGICAL SEMINARY 633 WEST FIFTH STREET 25TH FLOOR LOS ANGELES,CA 90071		PUBLIC	GENERAL	150,000
MISSION AVIATION FELLOWSHIP 101 S BARRANACA AVE COVINA,CA 91723		PUBLIC	GENERAL	85,000
LIFE IN ABUNDANCE INTL 3800 CITIBANK CENTER BLDG A-1 TAMPA,FL 33610		PUBLIC	GENERAL	80,000
DENVER SEMINARY 5050 S FEDERAL BLVD ENGLEWOOD,CO 80110		PUBLIC	GENERAL	75,000
CITYTEAM INTL 333 W SANTA CLARA ST SAN JOSE,CA 951311115		PUBLIC	GENERAL	60,000
Total . . . . ▶ **3a**				4,970,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BIBLICA 102 S TEJON STREET STE 340 COLORADO SPRINGS, CO 80903		PUBLIC	GENERAL	60,000
THORNSTON EDUCATIONAL FUND 955 W IMPERIAL HIGHWAY BREA, CA 92821		PUBLIC	GENERAL	60,000
PROJECT MEDSEND 420 MONTGOMERY SAN FRANCISCO, CA 94104		PUBLIC	GENERAL	50,000
SAT-7 NORTH AMERICA 8133 ELLIOTT ROAD EASTON, MD 21601		PUBLIC	GENERAL	50,000
SCHOLARLEADERS INTERNATIONAL 111 WALL STREET NEW YORK, NY 10005		PUBLIC	GENERAL	50,000
FAR EAST BROADCASTING COMPANY INC 1300 IMPERIAL HIGHWAY LA HABRA, CA 90631		PUBLIC	GENERAL	50,000
HOPE INTERNATIONAL PO BOX 1000 LITITZ, PA 17543		PUBLIC	GENERAL	50,000
HORIZONS INTERNATIONAL 420 MONTGOMERY STREET SAN FRANCISCO, CA 94104		PUBLIC	GENERAL	50,000
TEACH BEYOND 955 W IMPERIAL HIGHWAY STE 100 BREA, CA 92821		PUBLIC	GENERAL	50,000
EVERY GENERATION MINISTRIES PO BOX 1000 BREA, CA 92822		PUBLIC	GENERAL	45,000
UNIVERSITE SHALOM DE BUNIA 8320 N OAK TRAFFIC WAY KANSAS CITY, MO 64155		PUBLIC	GENERAL	45,000
INTERNATIONAL STUDENTS INC 60 S CASCADE AVE COLORADO SPRINGS, CO 80901		PUBLIC	GENERAL	40,000
MORNING STAR DEVELOPMENT 3505 AUSTIN BLUFFS PARKWAY COLORADO SPRINGS, CO 80901		PUBLIC	GENERAL	40,000
MIRACLE SAT 2336 NORTH WAHSATCH AVE COLORADO SPRINGS, CO 80907		PUBLIC	GENERAL	35,000
GLOBAL MEDIA OUTREACH 1455 ROSS AVE STE 200 DALLAS, TX 75202		PUBLIC	GENERAL	30,000
Total . . . . ▶ **3a**				4,970,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHRISTIAN ASSOCIATES INTERNATIONAL PO BOX 2400 BREA,CA 92822		PUBLIC	GENERAL	30,000
THEOLOGICAL BOOK NETWORK INC 51 IONIA AVE SW GRAND RAPIDS,MI 49503		PUBLIC	GENERAL	30,000
VISION COMMUNICATIONS INTERNATIONAL 600 BAILEY AVENUE FORT WORTH,TX 76107		PUBLIC	GENERAL	30,000
CHRISTIANS FOR BIBLICAL EQUALITY 200 UNIVERSITY AVE W ST PAUL,MN 55103		PUBLIC	GENERAL	25,000
CHOSEN PEOPLE MINISTRIES INC 866 THIRD AVE NEW YORK,NY 10022		PUBLIC	GENERAL	25,000
CHALMERS CENTER 25 PARK PLACE ATLANTA,GA 30303		PUBLIC	GENERAL	25,000
AGAPE INTERNATIONAL MISSIONS 2240 DOUGLAS BLVD ROSEVILLE,CA 95661		PUBLIC	GENERAL	25,000
HARVESTERS REACHING THE NATIONS 6201 WEST PARK BLVD PLANO,TX 75093		PUBLIC	GENERAL	25,000
HISPANIC MINISTRY CENTER INC DBA URBAN YOUTH WORKERS INSTITUTE 955 W IMPERIAL HIGHWAY STE 100 BREA,CA 92821		PUBLIC	GENERAL	25,000
OXFORD CENTRE FOR MISSION STUDIES 3320 W OLYMPIC BLVD LOS ANGELES,CA 90019		PUBLIC	GENERAL	25,000
PLANT WITH PURPOSE 955 W IMPERIAL HIGHWAY STE 100 BREA,CA 92821		PUBLIC	GENERAL	25,000
SERVE INDIA MINISTRIES 605 LINCOLN AVE CHARLESTON,IL 61920		PUBLIC	GENERAL	24,000
CHILDREN'S HOPECHEST 1430 VILLAGE RIDGE PT MONUMENT,CO 80132		PUBLIC	GENERAL	20,000
PRAXIS 1336 CHICAGO AVE EVANSTON,IL 60201		PUBLIC	GENERAL	20,000
CHILDREN IN CHRIST 955 W IMPERIAL HIGHWAY STE 100 BREA,CA 92821		PUBLIC	GENERAL	15,000
Total . . . . ▶ **3a**				4,970,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARROW OUTREACH INC 766 W MAIN VAN,TX 75790		PUBLIC	GENERAL	10,000
FREEDOM TO LEAD INTERNATIONAL 910 US 64 W APEX,NC 27523		PUBLIC	GENERAL	10,000
SCHOLARLEADERS INTERNATIONAL 211 MAIN STREET SAN FRANCISCO,CA 94105		PUBLIC	GENERAL	-50,000
BIBLE STUDENTS FELLOWSHIP OF BANGLADESH-DAI IS FISCAL SPONSOR 817 VILLAGE CENTER DR COLORADO SPRINGS,CO 80919		PUBLIC	GENERAL	75,000
MISSION TRAINING INTERNATIONAL INC 955 W IMPERIAL HIGHWAY STE 100 BREA,CA 92821		PUBLIC	GENERAL	75,000
WYCLIFFE BIBLE TRANSLATORS PO BOX 1000 ORLANDO,FL 32802		PUBLIC	GENERAL	75,000
OPERATION MOBILIZATION 303 PEACHTREE ST ATLANTA,GA 30308		PUBLIC	GENERAL	50,000
WORLD RELIEF CORPORATION OF THE NATIONAL ASSOCIATION OF EVANGELICAL 2 N CHARLES ST BALTIMORE,MD 21202		PUBLIC	GENERAL	50,000
TRAINING IN EVANGELISM NEEDS AND TECHNOLOGY 2401 FAR HILLS AVE DAYTON,OH 45419		PUBLIC	GENERAL	43,000
TRANS WORLD RADIO 500 FIRST AVE PITTSBURGH,PA 15219		PUBLIC	GENERAL	40,000
SOUTH ASIA INST OF ADVANCED CHRISTIAN STUDIES 60 W HAMILTON AVE CAMPBELL,CA 95008		PUBLIC	GENERAL	35,000
WELLS FARGO AS AGENT PO BOX 63020 SAN FRANCISCO,CA 94163		PUBLIC	GENERAL	35,000
RECONCILED WORLD 1528 BUCKEYE RD PHOENIX,AZ 85034		PUBLIC	GENERAL	30,000
US PARTNERS OF EQUIP INDIA PO BOX 659754 SAN ANTONIO,TX 78265		PUBLIC	GENERAL	30,000
FAITH AND LEARNING INTERNATIONAL 955 WEST IMPERIAL HIGHWAY BREA,CA 92821		PUBLIC	GENERAL	30,000
Total . . . . ▶ **3a**				4,970,235

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPEN DOORS USA 955 WEST IMPERIAL HIGHWAY BREA,CA 92821		PUBLIC	GENERAL	20,000
EMBRACING GOD MINISTRIES 1201 EMMET STREET CHARLOTTESVILLE,VA 22903		PUBLIC	GENERAL	20,000
SCHOLARLEADERS INTERNATIONAL 211 MAIN STREET SAN FRANCISCO,CA 94105		PUBLIC	GENERAL	50,000
Total . . . . ▶ **3a**				4,970,235

TY 2015 Accounting Fees Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Preparation	1,875	937		938

TY 2015 All Other Program Related Investments Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Category	Amount
None	0

TY 2015 Investments Corporate Bonds Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate Bonds	20,110,969	19,692,071

TY 2015 Investments Corporate Stock Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Corporate Equities	48,393,948	45,926,608

TY 2015 Investments Government Obligations Schedule

Name:	Henry P and Susan C Crowell Trust Cash Clearing Account
EIN:	36-6038028
US Government Securities - End of Year Book Value:	6,498,066
US Government Securities - End of Year Fair Market Value:	6,391,834
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2015 Investments - Other Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investment Assets	AT COST	21,270,600	26,038,462

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TY 2015 Legal Fees Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,174	0		1,174

TY 2015 Other Decreases Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Description	Amount
Prior Period Adjustment	832,192

TY 2015 Other Expenses Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	537	0		537
Suscriptions	612	0		612
Postage	109	0		109
Maintenance	326	0		326
Phone/Internet	5,396	0		5,396
Entertainment	976	0		976
Supplies	978	0		978
Insurance	1,673	0		1,673
Training	5,056	0		5,056
Office Furnishings/Equipment	2,653	0		2,653
Investment Exp	9,860	0		9,860
IL AG	15	0		15
NTCC	11,716	0		11,716
State of CO	10	0		10
Software and Tech Support	7,669	0		7,669
Misc	2,639	0		2,639
Board Expense	960	0		960

TY 2015 Other Income Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Nonqualified Annuities	2,414	2,414	2,414
Future Contracts - Loss	-3,351	-3,351	-3,351
Partnership Income	872,545	872,545	872,545

TY 2015 Other Liabilities Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Description	Beginning of Year - Book Value	End of Year - Book Value
	12,547	0

TY 2015 Other Professional Fees Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting Fees	13,649	0		13,649

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TY 2015 Taxes Schedule

Name: Henry P and Susan C Crowell Trust Cash Clearing Account

EIN: 36-6038028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated Tax	150,000	0		0
Foreign Tax	41,873	41,873		0
Property Tax	77	77		0