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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation <b>Holson Family Foundation c/o Michael M Lockett Ltd.</b>		A Employer identification number <b>36-4332846</b>
Number and street (or P O box number if mail is not delivered to street address) <b>9933 North Lawler RM/STE 202</b>	Room/suite	B Telephone number (see instructions) <b>847-677-8668</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Skokie IL 60077</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>907,913</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and interest from investments	8	8		
4	Dividends and interest from securities	23,346	23,346		
5a	Gross rental income				
b	Net rental income (or loss)				
6a	Net gain or (loss) from sale of assets not on line 10	18,219			
b	Gross sales price for all assets on line 6a	164,833			
7	Capital gain net income (from Part III, line 7)		18,219		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total. Add lines 1 through 11</b>	<b>41,573</b>	<b>41,573</b>	<b>0</b>	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) Stmt 1	43	18		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch) Stmt 2	3,793	3,793		
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	<b>3,836</b>	<b>3,811</b>	<b>0</b>	<b>0</b>
25	Contributions, gifts, grants paid	41,000			41,000
26	<b>Total expenses and disbursements. Add lines 24 and 25</b>	<b>44,836</b>	<b>3,811</b>	<b>0</b>	<b>41,000</b>
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-3,263			
b	Net investment income (if negative, enter -0-)		37,762		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	95,380	70,410	70,410
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) <b>See Stmt 3</b>	493,110	514,811	837,503
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch) ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)	588,490	585,221	907,913	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	588,490	585,221	
30 <b>Total net assets or fund balances</b> (see instructions)	588,490	585,221		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	588,490	585,221		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	588,490
2 Enter amount from Part I, line 27a	2	-3,263
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	585,227
5 Decreases not included in line 2 (itemize) ▶ <b>See Statement 4</b>	5	6
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	585,221

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col- (h)-gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div>	<b>2</b>	<b>18,219</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8                 </div>	<b>3</b>	<b>-3,850</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	<b>45,376</b>	<b>850,102</b>	<b>0.053377</b>
2013	<b>32,000</b>	<b>786,933</b>	<b>0.040664</b>
2012	<b>37,849</b>	<b>709,472</b>	<b>0.053348</b>
2011	<b>35,000</b>	<b>697,449</b>	<b>0.050183</b>
2010	<b>32,256</b>	<b>627,244</b>	<b>0.051425</b>

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.248997</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.049799</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	<b>826,923</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>41,180</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>378</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>41,558</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>41,000</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	755
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	755
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	755
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	213
<b>b</b>	Exempt foreign organizations – tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	213
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	542
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
<b>11</b>	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

		Yes	No
<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	N/A	
<b>c</b>	Did the foundation file Form 1120-POL for this year?		X
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b>	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
	<b>IL</b>		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	N/A	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
				<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	13		
14	The books are in care of ▶ <b>Michael M Lockett</b> <b>9933 N. Lawler, Ste #202,</b> Located at ▶ <b>Skokie</b> IL ZIP+4 ▶ <b>60077</b> Telephone no ▶ <b>847-677-8668</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <b>15</b>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 ) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <b>N/A</b>	4b	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 N/A	Expenses
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 N/A	Amount
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>762,758</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>76,758</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>839,516</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>839,516</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>12,593</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>826,923</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>41,346</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>41,346</b>
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	<b>755</b>
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>755</b>
<b>3</b>	<b>Distributable amount before adjustments.</b> Subtract line 2c from line 1	<b>3</b>	<b>40,591</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>40,591</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>40,591</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>41,000</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>41,000</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>41,000</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				<b>40,591</b>
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			<b>979</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <b>41,000</b>				
<b>a</b> Applied to 2014, but not more than line 2a			<b>979</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2015 distributable amount				<b>40,021</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount – see instructions				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				<b>570</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include.  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.  
**N/A**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>See Statement 6</b>				<b>41,000</b>
<b>Total</b>				<b>41,000</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>				<b>3b</b>





## Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2015**

For calendar year 2015, or tax year beginning

, and ending

Name

**Holson Family Foundation  
c/o Michael M Lockett Ltd.**

Employer Identification Number

**36-4332846**

(a) List and describe the kind(s) of property sold e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 300 Discover Fincl Svc	P	04/24/14	01/22/15
(2) 300 American Express Co	P	10/10/12	04/23/15
(3) 100 Tower Watson & Co	P	09/12/13	07/01/15
(4) 225 Pall Corp	P	05/27/14	07/02/15
(5) 425 Kraft Foods Group Inc	P	12/13/12	07/07/15
(6) 300 Emerson Electronic Co	P	08/07/13	07/16/15
(7) 100 Royal Dutch Shell	P	09/26/11	07/31/15
(8) 500 Kinder Morgan Inc	P	10/02/14	07/31/15
(9) 100 Towers Watson & Co	P	09/12/13	07/31/15
(10) 400 Dunkin Brands Group	P	01/08/15	10/23/15
(11) 200 Royal Dutch Shell	P	09/26/11	12/18/15
(12) Wm Blair & Co			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 16,773		16,852	-79
(2) 23,449		17,384	6,065
(3) 12,724		9,155	3,569
(4) 28,066		19,509	8,557
(5) 7,013			7,013
(6) 15,933		18,492	-2,559
(7) 5,742		6,197	-455
(8) 17,290		19,775	-2,485
(9) 12,687		9,155	3,532
(10) 16,416		17,702	-1,286
(11) 8,740		12,393	-3,653
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			-79
(2)			6,065
(3)			3,569
(4)			8,557
(5)			7,013
(6)			-2,559
(7)			-455
(8)			-2,485
(9)			3,532
(10)			-1,286
(11)			-3,653
(12)			
(13)			
(14)			
(15)			

William Blair & Company, L.L.C.  
**HOLSON FAMILY FOUNDATION**  
**INTEREST, DIVIDENDS, AND EXPENSES**  
*From 12-31-14 Through 12-31-15*

452-47735-14 RR# 184

Trade	Settle	Security	Market Value as of 12-31-15	Amount
<b>MONEY MARKET FUNDS</b>				
12-31-14	12-31-14	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.97
02-02-15	02-02-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.62
02-27-15	02-27-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.40
03-31-15	03-31-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.49
04-30-15	04-30-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.44
05-29-15	05-29-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.41
06-30-15	06-30-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.43
07-31-15	07-31-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.76
08-31-15	08-31-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.76
09-30-15	09-30-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.76
10-30-15	10-30-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.68
11-18-15	11-18-15	WILLIAM BLAIR FUNDS READY RESERVES FUND	100,027.14	0.55
11-30-15	11-30-15	FIDELITY HEREFORD STR TR GOVT MONEY MKT FD	0.90	0.27
12-31-15	12-31-15	FIDELITY HEREFORD STR TR GOVT MONEY MKT FD	0.90	0.90
				8.44
<b>COMMON STOCK</b>				
01-02-15	01-21-15	CISCO SYSTEMS INC	21,724.00	152.00
01-07-15	02-10-15	AMERICAN EXPRESS COMPANY	20,865.00	78.00
01-14-15	02-06-15	GENERAL DYNAMICS CORP	27,472.00	124.00
01-21-15	02-17-15	PROCTER & GAMBLE CO	25,808.25	209.17
01-29-15	02-17-15	KINDER MORGAN INC	7,460.00	225.00
02-03-15	02-19-15	WINTRUST FINANCIAL CORP	21,834.00	49.50
02-05-15	02-27-15	COSTCO WHOLESALE CORP-NEW	28,262.50	875.00
02-05-15	03-02-15	W W GRAINGER INC	20,259.00	108.00
02-05-15	02-20-15	PALL CORP	0.00	68.63
02-06-15	03-10-15	EXXON MOBIL CORP	23,385.00	207.00
02-11-15	03-06-15	BOEING CO	28,918.00	182.00
02-11-15	02-27-15	COSTCO WHOLESALE CORP-NEW	28,262.50	62.13
02-11-15	03-10-15	EMERSON ELECTRIC CO	14,349.00	141.00
				23,354.12
				1,101.00
				23,339.12
				23,320.89
				0,018.23
				16,326.70
				1,199.00
				4,925.72
				894.26
				23,345.68
				23,345.68
				8.44

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William Blair & Company, L.L.C.  
**HOLSON FAMILY FOUNDATION**  
**INTEREST, DIVIDENDS, AND EXPENSES**  
*From 12-31-14 Through 12-31-15*

452-47735-14 RR# 184

Trade	Settle	Security	Market Value as of 12-31-15	Amount
02-11-15	03-12-15	3M COMPANY	22,596 00	153 75
02-12-15	03-10-15	CHEVRON CORPORATION	8,996 00	160 50
02-20-15	03-10-15	SCOTT'S MIRACLE GRO CO	22,578 50	157 50
02-25-15	03-13-15	NORDSTROM INC	19,924 00	148 00
02-26-15	03-16-15	MCDONALDS CORP	23,628 00	170 00
03-04-15	04-02-15	KIMBERLY CLARK CORP	35,007 50	242 00
03-04-15	04-01-15	NORTHERN TRUST CORP	21,627 00	99 00
03-04-15	03-31-15	PEPSICO INC	22,482 00	147 38
03-05-15	03-18-15	DUNKIN BRANDS GROUP INC	17,036 00	106 00
03-27-15	04-07-15	ILLINOIS TOOL WORKS INC	37,072 00	194 00
03-27-15	04-15-15	TOWERS WATSON & CO CLASS A	12,846 00	30 00
03-31-15	05-08-15	AMERICAN EXPRESS COMPANY	20,865 00	78 00
03-31-15	04-22-15	CISCO SYSTEMS INC	21,724 00	168 00
04-08-15	05-08-15	GENERAL DYNAMICS CORP	27,472 00	138 00
04-08-15	04-24-15	KRAFT FOODS GROUP INC COM	37,480 75	233 75
04-22-15	05-08-15	PALL CORP	0 00	68 63
04-23-15	05-15-15	PROCTER & GAMBLE CO	25,808 25	215 44
04-28-15	05-15-15	KINDER MORGAN INC	7,460 00	240 00
04-29-15	05-15-15	COSTCO WHOLESALE CORP-NEW	28,262 50	70 00
05-05-15	05-21-15	WINTRUST FINANCIAL CORP	21,834 00	49 50
05-06-15	06-05-15	BOEING CO	28,918 00	182 00
05-07-15	06-01-15	W W GRAINGER INC	20,259 00	117 00
05-11-15	06-10-15	EXXON MOBIL CORP	23,385 00	219 00
05-13-15	06-10-15	EMERSON ELECTRIC CO	14,349 00	141 00
05-15-15	06-10-15	CHEVRON CORPORATION	8,996 00	160 50
05-20-15	06-12-15	3M COMPANY	22,596 00	153 75
05-22-15	06-10-15	SCOTT'S MIRACLE GRO CO	22,578 50	157 50
05-27-15	06-12-15	NORDSTROM INC	19,924 00	148 00
05-28-15	06-15-15	MCDONALDS CORP	23,628 00	170 00
06-03-15	07-02-15	KIMBERLY CLARK CORP	35,007 50	242 00
06-03-15	07-01-15	NORTHERN TRUST CORP	21,627 00	108 00
06-03-15	06-30-15	PEPSICO INC	22,482 00	158 06

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William Blair & Company, L.L.C.  
**HOLSON FAMILY FOUNDATION**  
**INTEREST, DIVIDENDS, AND EXPENSES**  
*From 12-31-14 Through 12-31-15*

452-47735-14 RR# 184

Trade	Settle	Security	Market Value as of 12-31-15	Amount
06-05-15	06-17-15	DUNKIN BRANDS GROUP INC	17,036.00	106.00
06-12-15	06-29-15	GILEAD SCIENCES INC	20,238.00	86.00
06-26-15	07-07-15	ILLINOIS TOOL WORKS INC	37,072.00	194.00
06-26-15	07-15-15	TOWERS WATSON & CO CLASS A	12,846.00	30.00
06-30-15	08-07-15	GENERAL DYNAMICS CORP	27,472.00	138.00
07-01-15	07-22-15	CISCO SYSTEMS INC	21,724.00	168.00
07-22-15	08-17-15	PROCTER & GAMBLE CO	25,808.25	215.44
07-23-15	07-31-15	KRAFT HEINZ COMPANY (THE) COMMON STOCK	30,923.00	233.75
07-29-15	08-14-15	KINDER MORGAN INC	7,460.00	245.00
08-04-15	08-20-15	WINTRUST FINANCIAL CORP	21,834.00	49.50
08-05-15	09-04-15	BOEING CO	28,918.00	182.00
08-06-15	09-01-15	W W GRAINGER INC	20,259.00	117.00
08-11-15	09-10-15	EXXON MOBIL CORP	23,385.00	219.00
08-12-15	08-28-15	COSTCO WHOLESALE CORP-NEW	28,262.50	70.00
08-17-15	09-10-15	CHEVRON CORPORATION	8,996.00	160.50
08-19-15	09-14-15	3M COMPANY	22,596.00	153.75
08-20-15	09-02-15	DUNKIN BRANDS GROUP INC	17,036.00	106.00
08-25-15	09-10-15	SCOTT'S MIRACLE GRO CO	22,578.50	164.50
08-27-15	09-15-15	NORDSTROM INC	19,924.00	148.00
08-28-15	09-16-15	MCDONALDS CORP	23,628.00	170.00
09-02-15	10-02-15	KIMBERLY CLARK CORP	35,007.50	242.00
09-02-15	10-01-15	NORTHERN TRUST CORP	21,627.00	108.00
09-02-15	09-30-15	PEPSICO INC	22,482.00	158.06
09-14-15	09-29-15	GILEAD SCIENCES INC	20,238.00	86.00
09-28-15	10-06-15	ILLINOIS TOOL WORKS INC	37,072.00	220.00
10-01-15	10-21-15	CISCO SYSTEMS INC	21,724.00	168.00
10-07-15	11-13-15	GENERAL DYNAMICS CORP	27,472.00	138.00
10-07-15	10-27-15	NORDSTROM INC	19,924.00	1,940.00
10-21-15	11-16-15	PROCTER & GAMBLE CO	25,808.25	215.44
11-04-15	12-04-15	BOEING CO	28,918.00	182.00
11-05-15	12-01-15	W W GRAINGER INC	20,259.00	117.00
11-09-15	12-03-15	TJX COMPANIES INC NEW	14,182.00	42.00

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William Blair & Company, L.L.C.  
**HOLSON FAMILY FOUNDATION**  
**INTEREST, DIVIDENDS, AND EXPENSES**  
*From 12-31-14 Through 12-31-15*

452-47735-14 RR# 184

Trade	Settle	Security	Market Value as of 12-31-15	Amount
11-09-15	11-27-15	WINTRUST FINANCIAL CORP	21,834.00	49.50
11-09-15	12-10-15	EXXON MOBIL CORP	23,385.00	219.00
11-10-15	11-27-15	COSTCO WHOLESALE CORP-NEW	28,262.50	70.00
11-12-15	11-20-15	KRAFT HEINZ COMPANY (THE) COMMON STOCK	30,923.00	244.38
11-16-15	12-10-15	CHEVRON CORPORATION	8,996.00	160.50
11-18-15	12-14-15	3M COMPANY	22,596.00	153.75
11-23-15	12-10-15	SCOTT'S MIRACLE GRO CO	22,578.50	164.50
11-25-15	12-15-15	NORDSTROM INC	19,924.00	148.00
11-27-15	12-15-15	MCDONALDS CORP	23,628.00	178.00
12-02-15	01-05-16	KIMBERLY CLARK CORP	35,007.50	242.00
12-02-15	01-04-16	NORTHERN TRUST CORP	21,627.00	108.00
12-02-15	01-07-16	PEPSICO INC	22,482.00	158.06
12-14-15	12-30-15	GILEAD SCIENCES INC	20,238.00	86.00
12-21-15	01-15-16	KRAFT HEINZ COMPANY (THE) COMMON STOCK	30,923.00	244.38
12-29-15	01-07-16	ILLINOIS TOOL WORKS INC	37,072.00	220.00
				16,326.70
<b>FOREIGN STOCK</b>				
02-09-15	04-10-15	***SCHLUMBERGER LTD	13,950.00	100.00
03-20-15	03-20-15	***ROYAL DUTCH SHELL PLC SPONSORED ADR REP	9,158.00	282.00
03-23-15	03-23-15	***ROYAL DUTCH SHELL PLC SPONSORED ADR REP	9,158.00	-282.00
03-23-15	03-23-15	***ROYAL DUTCH SHELL PLC SPONSORED ADR REP	9,158.00	239.70
06-01-15	07-13-15	***SCHLUMBERGER LTD	13,950.00	100.00
06-22-15	06-22-15	***ROYAL DUTCH SHELL PLC SPONSORED ADR REP	9,158.00	239.70
08-31-15	10-09-15	***SCHLUMBERGER LTD	13,950.00	100.00
09-21-15	09-21-15	***ROYAL DUTCH SHELL PLC SPONSORED ADR REP	9,158.00	159.80
11-30-15	01-08-16	***SCHLUMBERGER LTD	13,950.00	100.00
12-18-15	12-18-15	***ROYAL DUTCH SHELL PLC SPONSORED ADR REP	9,158.00	159.80
				1,199.00

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William Blair & Company, L.L.C.  
**HOLSON FAMILY FOUNDATION**  
**INTEREST, DIVIDENDS, AND EXPENSES**  
*From 12-31-14 Through 12-31-15*

452-47735-14 RR# 184

Trade	Settle	Security	Market Value as of 12-31-15	Amount
<b>EXCHANGE TRADED FUNDS - EQUITY</b>				
03-20-15	03-30-15	SPDR S&P DIVIDEND ETF	25,749.50	138.72
03-25-15	03-31-15	ISHARES RUSSELL 1000 ETF	45,324.00	192.35
03-25-15	03-31-15	ISHARES RUSSELL 1000 VALUE ETF	58,716.00	308.63
06-19-15	06-29-15	SPDR S&P DIVIDEND ETF	25,749.50	176.20
06-26-15	07-02-15	VANGUARD SECTOR INDEX FDS VANGUARD REIT ET	23,919.00	228.60
07-02-15	07-09-15	ISHARES RUSSELL 1000 ETF	45,324.00	230.35
07-02-15	07-09-15	ISHARES RUSSELL 1000 VALUE ETF	58,716.00	434.21
09-18-15	09-28-15	SPDR S&P DIVIDEND ETF	25,749.50	172.25
09-23-15	09-29-15	VANGUARD SECTOR INDEX FDS VANGUARD REIT ET	23,919.00	225.60
09-25-15	10-01-15	ISHARES RUSSELL 1000 ETF	45,324.00	195.62
09-25-15	10-01-15	ISHARES RUSSELL 1000 VALUE ETF	58,716.00	309.33
09-25-15	10-01-15	ISHARES RUSSELL 1000 GROWTH ETF	29,844.00	92.77
12-18-15	12-29-15	SPDR S&P DIVIDEND ETF	25,749.50	196.75
12-18-15	12-29-15	SPDR S&P DIVIDEND ETF	25,749.50	208.12
12-23-15	12-30-15	VANGUARD SECTOR INDEX FDS VANGUARD REIT ET	23,919.00	329.40
12-24-15	12-31-15	ISHARES RUSSELL 1000 ETF	45,324.00	234.03
12-24-15	12-31-15	ISHARES RUSSELL 1000 VALUE ETF	58,716.00	400.42
12-24-15	12-31-15	ISHARES RUSSELL 1000 GROWTH ETF	29,844.00	114.71
12-29-15	01-05-16	ISHARES RUSSELL 1000 ETF	45,324.00	32.70
12-29-15	12-29-15	SPDR S&P DIVIDEND ETF	25,749.50	704.96
				4,925.72
<b>MUTUAL FUNDS OPEN END EQUITY AND BALANCED</b>				
12-23-15	12-23-15	**DODGE & COX FUNDS INTERNATIONAL STOCK FU	508.42	503.11
12-31-15	12-31-15	**HENDERSON GLOBAL FDS INTL OPPORTUNITIES	387.20	391.15
				894.26
<b>AFTER FEE PERFORMANCE EXPENSE ACCOUNTS</b>				
01-27-15	01-27-15	MANAGEMENT FEES ACCRUAL		977.53
04-27-15	04-27-15	MANAGEMENT FEES ACCRUAL		1,023.30

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William Blair & Company, L.L.C.  
**HOLSON FAMILY FOUNDATION**  
**INTEREST, DIVIDENDS, AND EXPENSES**  
*From 12-31-14 Through 12-31-15*

452-47735-14 RR# 184

Trade	Settle	Security	Market Value as of 12-31-15	Amount
07-28-15	07-28-15	MANAGEMENT FEES ACCRUAL		977.24
09-17-15	09-17-15	MANAGEMENT FEES ACCRUAL		975.60
09-17-15	09-17-15	MANAGEMENT FEES ACCRUAL		-977.24
10-27-15	10-27-15	MANAGEMENT FEES ACCRUAL		816.73
				3,793.16
<b>NET INCOME</b>				<b>19,560.96</b>

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As of December 31, 2015  
**HOLSON FAMILY FOUNDATION**  
 xxx7735 Foundation

# Holdings

Open Date	Quantity	Description	Symbol	Weight	Unit Cost	Cost Basis	Price	Value	Annual Income	Current Yield
Cash & Cash Equivalents										
		Fidelity® Government MMkt Dly Mny	FZBXX	10.07%		\$84,410		\$84,410	\$0	0.00%
						<b>\$84,410</b>		<b>\$84,410</b>	<b>\$0</b>	<b>0.00%</b>
Cash & Cash Equivalents Total										
Global Equity										
9/26/06	150	3M Co	MMM	2.69%	\$74.55	\$11,183	\$150.64	\$22,596	\$666	2.95%
2/23/11	100	Boeing Co	BA	1.72%	\$70.24	\$7,024	\$144.59	\$14,459	\$436	3.02%
1/18/07	100			1.72%	\$89.19	\$8,919	\$144.59	\$14,459	\$436	3.02%
	200			3.45%	\$79.71	\$15,943	\$144.59	\$28,918	\$872	3.02%
11/11/10	150	Chevron Corp	CVX	1.61%	\$85.95	\$12,892	\$89.96	\$13,494	\$642	4.76%
12/18/15	100			1.07%	\$90.22	\$9,022	\$89.96	\$8,996	\$428	4.76%
	250			2.68%	\$87.66	\$21,914	\$89.96	\$22,490	\$1,070	4.76%
11/4/14	800	Cisco Systems Inc	CSCO	2.59%	\$24.89	\$19,912	\$27.16	\$21,724	\$832	3.83%
10/5/12	175	Costco Wholesale Corp	COST	3.37%	\$102.06	\$17,861	\$161.50	\$28,263	\$315	1.11%
1/16/15	599	Dodge & Cox International Stock	DODFX	2.61%	\$41.74	\$25,000	\$36.48	\$21,850	\$503	2.30%
12/23/15	14			0.06%	\$36.10	\$503	\$36.48	\$508	\$12	2.30%
	613			2.67%	\$41.61	\$25,503	\$36.48	\$22,358	\$515	2.30%
7/21/06	300	Exxon Mobil Corporation	XOM	2.79%	\$64.25	\$19,275	\$77.95	\$23,385	\$876	3.75%
6/12/03	200	General Dynamics Corp	GD	3.28%	\$36.83	\$7,365	\$137.36	\$27,472	\$608	2.21%
6/18/12	200	Gilead Sciences Inc	GILD	2.41%	\$25.18	\$5,036	\$101.19	\$20,238	\$344	1.70%
9/22/11	34	Halyard Health Inc	HYH	0.14%	\$22.73	\$773	\$33.41	\$1,136	\$0	0.00%
7/31/15	879	Henderson International Opportunities I	HFOIX	2.77%	\$28.45	\$25,000	\$26.41	\$23,207	\$391	1.69%
12/31/15	15			0.05%	\$26.68	\$391	\$26.41	\$387	\$7	1.69%
	893			2.81%	\$28.42	\$25,391	\$26.41	\$23,595	\$398	1.69%
10/28/08	400	Illinois Tool Works Inc	ITW	4.42%	\$31.31	\$12,525	\$92.68	\$37,072	\$880	2.37%
1/7/16	0	Illinois Tool Works Inc	ITW	0.03%	\$0.00	\$0	\$92.68	\$0	\$0	2.37%
		Accrued Income						\$220		
10/19/10	100	iShares Russell 1000	IWB	1.35%	\$64.33	\$6,433	\$113.31	\$11,331	\$230	2.03%
8/2/10	300			4.05%	\$62.16	\$18,648	\$113.31	\$33,993	\$689	2.03%
	400			5.41%	\$62.70	\$25,081	\$113.31	\$45,324	\$919	2.03%
1/5/16	0	iShares Russell 1000	IWB	0.00%	\$0.00	\$0	\$113.31	\$0	\$0	2.03%
		Accrued Income						\$33		
7/31/15	300	iShares Russell 1000 Growth	IWF	3.56%	\$102.11	\$30,633	\$99.48	\$29,844	\$421	1.41%

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As of December 31, 2015  
**HOLSON FAMILY FOUNDATION**  
 xxx7735 Foundation

# Holdings

Open Date	Quantity	Description	Symbol	Weight	Unit Cost	Cost Basis	Price	Value	Annual Income	Current Yield
<b>Global Equity</b>										
11/11/10	100	iShares Russell 1000 Value	IWD	1.17%	\$62.41	\$6,241	\$97.86	\$9,786	\$252	2.57%
2/23/10	500			5.84%	\$57.03	\$28,515	\$97.86	\$48,930	\$1,258	2.57%
	600			7.00%	\$57.93	\$34,756	\$97.86	\$58,716	\$1,510	2.57%
9/22/11	275	Kimberly-Clark Corp	KMB	4.18%	\$66.08	\$18,172	\$127.30	\$35,008	\$1,012	2.89%
1/5/16	0	Kimberly-Clark Corp	KMB	0.03%	\$0.00	\$0	\$127.30	\$0	\$0	2.89%
		Accrued Income					\$242			
5/17/11	200	McDonald's Corp	MCD	2.82%	\$80.79	\$16,158	\$118.14	\$23,628	\$712	3.01%
9/21/12	400	Nordstrom Inc	JWN	2.38%	\$57.17	\$22,867	\$49.81	\$19,924	\$592	2.97%
10/21/04	300	Northern Trust Corp	NTRS	2.58%	\$39.83	\$11,949	\$72.09	\$21,627	\$432	2.00%
10/9/14	225	PepsCo Inc	PEP	2.68%	\$93.89	\$21,125	\$99.92	\$22,482	\$632	2.81%
1/7/16	0	PepsCo Inc	PEP	0.02%	\$0.00	\$0	\$99.92	\$0	\$0	2.81%
		Accrued Income					\$158			
9/22/11	325	Procter & Gamble Co	PG	3.08%	\$60.93	\$19,802	\$79.41	\$25,808	\$870	3.37%
5/17/11	200	Schlumberger Ltd	SLB	1.66%	\$81.71	\$16,342	\$69.75	\$13,950	\$400	2.87%
1/8/16	0	Schlumberger Ltd	SLB	0.01%	\$0.00	\$0	\$69.75	\$0	\$0	2.87%
		Accrued Income					\$100			
1/24/12	350	SPDR® S&P Dividend ETF	SDY	3.07%	\$55.14	\$19,299	\$73.57	\$25,750	\$706	2.74%
12/29/06	150	Stencycle Inc	SRCL	2.16%	\$37.93	\$5,689	\$120.60	\$18,090	\$0	0.00%
12/13/12	425	The Kraft Heinz Co	KHC	3.69%	\$46.17	\$19,622	\$72.76	\$30,923	\$978	3.16%
1/15/16	0	The Kraft Heinz Co	KHC	0.03%	\$0.00	\$0	\$72.76	\$0	\$0	3.16%
		Accrued Income					\$244			
1/6/15	350	The Scotts Miracle Gro Co	SMG	2.69%	\$60.16	\$21,056	\$64.51	\$22,579	\$658	2.91%
9/9/15	200	TJX Companies Inc	TJX	1.69%	\$71.74	\$14,348	\$70.91	\$14,182	\$208	1.47%
10/21/04	100	W.W. Grainger Inc	GWV	2.42%	\$57.90	\$5,790	\$202.59	\$20,259	\$468	2.31%
2/17/00	450	Wintrust Financial Corp	WTFC	2.60%	\$10.63	\$4,781	\$48.52	\$21,834	\$216	0.99%
		<b>Global Equity Total</b>		<b>87.08%</b>		<b>\$490,150</b>		<b>\$730,170</b>	<b>\$10,110</b>	<b>2.48%</b>
<b>Real Estate</b>										
4/22/15	300	Vanguard REIT ETF	VNQ	2.85%	\$82.20	\$24,660	\$79.73	\$23,919	\$1,059	4.43%
		<b>Real Estate Total</b>		<b>2.85%</b>		<b>\$24,660</b>		<b>\$23,919</b>	<b>\$1,059</b>	<b>4.43%</b>
		<b>Total</b>		<b>100.00%</b>		<b>\$599,219</b>		<b>\$838,499</b>	<b>\$19,169</b>	<b>2.29%</b>

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7248 Holson Family Foundation  
36-4332846  
FYE: 12/31/2015

## Federal Statements

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### Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
R S Holson III 9933 N Lawler, Ste #202 Skokie IL 600773705	President &	0.00	0	0	0
Joyce D Holson Same Skokie IL 600773705	Treasurer &	0.00	0	0	0
James Holson Same SKokie IL 600773705	Vice Pres &	0.00	0	0	0
Peter Holson Same SKokie IL 600773705	Vice Pres &	0.00	0	0	0
Hillary Holson Zimmerman Same Skokie IL 600773705	Vice Pres &	0.00	0	0	0

# Holson Family Foundation

## Dec-15

	FMV of Securities	Cash Balance
Dec Pr Yr	780,138 00	109,380 00
January	779,905 00	53,643.00
February	809,660.00	55,335 00
March	808,229 00	57,896 00
April	809,326 00	51,729.00
May	816,548.00	52,574.00
June	800,490 00	47,289 00
July	747,197 00	112,017.00
August	698,256 00	92,821 00
September	701,923 00	80,698.00
October	728,871 00	99,674 00
November	722,972 00	100,392.00
December	707,141 00	84,410 00
<b>TOTAL</b>	<b>9,910,656 00</b>	<b>997,858 00</b>

Part X			
1A (avg portfolio assets)	762,358 15		
1B (avg cash equivalents)		76,758 31	
1D (subtotal: Line 1A + 1B)			839,116 46
Line 4 (less 1 5% of Line 1D)		\$	(12,586 75)
Line 5 (subtotal Line 1D - Line 4)			826,529.71
Line 6 (5% of Line 5)		\$	41,326 49

		2014	2015
Center for Urban Renewal & Education	\$	4,000 00	
Chicago Symphony Orchestra		3,500 00 \$	3,500 00
Christ Church Lake Forest		2,500 00 \$	3,000 00
Danceworks Chicago		2,500 00 \$	3,000 00
Doberman Pinscher Club of America		5,000.00 \$	4,000.00
First Tee		2,500.00 \$	3,000.00
Lyric Opera of Chicago		7,500 00 \$	7,500 00
Navy Seal Foundation		7,500 00	
Operation Underground Railroad		\$	5,000.00
Pulmonary Fibrosis Foundation		2,000 00 \$	2,000 00
Riverside Military Academy		\$	4,000 00
Siamese Rescue Center		1,000 00	
San Francisco Aids Foundation		1,500 00 \$	1,000.00
San Francisco Opera		1,500 00 \$	2,000.00
Santa Fe Opera		1,500 00 \$	1,000.00
Star Foundation		2,500 00 \$	2,000.00
Take the Lead		500 00	
United States Treasury		250.00	
<b>Paid YTD</b>		<b>45,750 00 \$</b>	<b>41,000.00</b>
<b>Balance to be Paid for 2015</b>		<b>\$</b>	<b>326 49</b>
<b>TOTAL</b>		<b>\$</b>	<b>326 49</b>

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax (Withheld) On Invest Income Tax	\$ 18	\$ 18	\$	
Franchise Tax	10			
Illinois Annual Report Fee	15			
<b>Total</b>	<u>43</u>	<u>18</u>	<u>0</u>	<u>0</u>

**Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	
Management Fee	3,793	3,793		
Investment Expenses				
<b>Total</b>	<u>3,793</u>	<u>3,793</u>	<u>0</u>	<u>0</u>

**Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Wm Blair Custodian	\$ 493,110	\$ 514,811	Cost	\$ 837,503
<b>Total</b>	<u>493,110</u>	<u>514,811</u>		<u>837,503</u>

# Federal Statements

## Statement 4 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Roundings	\$ <u>6</u>
Total	\$ <u><u>6</u></u>

7248 Holson Family Foundation  
 36-4332846  
 FYE: 12/31/2015

## Federal Statements

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### Statement 5 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
R S Holson III 9933 N Lawler, Ste #202 Skokie IL 600773705	President &	0.00	0	0	0
Joyce D Holson Same Skokie IL 600773705	Treasurer &	0.00	0	0	0
James Holson Same SKokie IL 600773705	Vice Pres &	0.00	0	0	0
Peter Holson Same SKokie IL 600773705	Vice Pres &	0.00	0	0	0
Hillary Holson Zimmerman Same Skokie IL 600773705	Vice Pres &	0.00	0	0	0

### Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name Address	Relationship	Status	Address	Purpose	Amount
Chicago Symphony Orchestra Chicago IL 60604	None		220 S Michigan Public Chari	Exempt Function	3,500
Christ Church Lake Forest Lake Forest IL 60045	None		100 N Waukegan Rd Public Chari	Exempt Function	3,000
Danceworks Chicago Chicago IL 60610	None		1016 N Dearborn Public Chari	Exempt Function	3,000
Doberman Pinscher Club of America Farmingham MA 01701	None		29 Edith Rd Public Chari	Exempt Function	4,000

7248 Holson Family Foundation  
 36-4332846  
 FYE: 12/31/2015

## Federal Statements

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### Statement 6 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address							
First Tee of Greater Chicago Glenview IL 60025		2901 W Lake Ave		None	Public Chari	Exempt Function	3,000
Lyric Opera of Chicago Chicago IL 60602		20 N Wacker Dr		None	Public Chari	Exempt Function	7,500
Operation Underground Railroad Anaheim CA 92801		700 N Valey St, Ste B		None	Public Chari	Exempt Function	5,000
Pulmonary Fibrosis Foundation Chicago IL 60642		811 N Evergreen, Ste 303		Npne	Public Chari	Exempt Function	2,000
Riverside Military Academy Gainesville GA 30501		2001 Riverside Drive		None	Public Chari	Exempt Function	4,000
Santa Fe Opera Santa Fe NM 87506		3301 Opera Dr		None	Public Chari	Exempt Function	1,000
San Francisco Aids Foundation San Francisco CA 94103		1035 Market St		None	Public Chari	Exempt Function	1,000
San Francisco Opera San Francisco CA 94103		301 Van Ness Ave		None	Public Chari	Exempt Function	2,000
Star Foundation Brunswick GA 31520		1909 Gloucester St		None	Public Chari	Exempt Function	2,000
Total							<u>41,000</u>