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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation Comer Science & Education Foundation		A Employer identification number 36-4244783
Number and street (or P O box number if mail is not delivered to street address) 20875 Crossroads Cir Ste 100	Room/suite	B Telephone number (see instructions) (312) 269-8070
City or town, state or province, country, and ZIP or foreign postal code Waukesha, WI 53186		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 114,681,396	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	308			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	92	92		
	4 Dividends and interest from securities	467,129	467,528		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	1,056			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		1,056		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,557,035			
	12 Total. Add lines 1 through 11	3,025,620	468,676		
	13 Compensation of officers, directors, trustees, etc	40,429			40,429
	14 Other employee salaries and wages	1,357,652			1,357,652
	15 Pension plans, employee benefits	304,621			304,621
	16a Legal fees (attach schedule).	32,649			32,649
	b Accounting fees (attach schedule).	63,495	15,874		47,621
	c Other professional fees (attach schedule)	4,919			4,919
	17 Interest	731,972			731,972
	18 Taxes (attach schedule) (see instructions)	75,002			75,002
	19 Depreciation (attach schedule) and depletion	1,704,771			
	20 Occupancy				
	21 Travel, conferences, and meetings.	50,559			50,559
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,360,934	628		1,319,216
	24 Total operating and administrative expenses. Add lines 13 through 23	5,727,003	16,502		3,964,640
	25 Contributions, gifts, grants paid	403,664			273,594
	26 Total expenses and disbursements. Add lines 24 and 25	6,130,667	16,502		4,238,234
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-3,105,047			
	b Net investment income (if negative, enter -0-)		452,174		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	99,144	574,460	574,460
	2	Savings and temporary cash investments	3,423,194	4,200,145	4,200,145
	3	Accounts receivable ▶ <u>341,924</u>			
		Less allowance for doubtful accounts ▶ _____	277,400	341,924	341,924
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable	12,747	12,000	12,000
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ <u>9,369,747</u>			
		Less allowance for doubtful accounts ▶ _____	8,940,689	9,369,747	9,369,747
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	30,198	46,576	46,576
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
		Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ <u>68,289,823</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>14,878,903</u>	55,318,421	53,410,920	53,410,920
	15	Other assets (describe ▶ _____)	50,259,596	46,725,624	46,725,624
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	118,361,389	114,681,396	114,681,396
Liabilities	17	Accounts payable and accrued expenses	1,239,172	839,506	
	18	Grants payable	819,434	645,207	
	19	Deferred revenue	1,055		
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	21,070,000	21,070,000	
	22	Other liabilities (describe ▶ _____)	7,100,000	7,100,000	
	23	Total liabilities (add lines 17 through 22)	30,229,661	29,654,713	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	38,361,739	38,763,594	
	25	Temporarily restricted	49,769,989	46,263,089	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	88,131,728	85,026,683	
	31	Total liabilities and net assets/fund balances (see instructions)	118,361,389	114,681,396	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	88,131,728
2	Enter amount from Part I, line 27a	2	-3,105,047
3	Other increases not included in line 2 (itemize) ▶ _____	3	2
4	Add lines 1, 2, and 3	4	85,026,683
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	85,026,683

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	BMO Capital Gain Distribution	P	2014-01-01	2015-12-31
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 1,056			1,056
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			1,056
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,056
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	5,174,777	2,073,503	2 49567
2013	6,357,529	2,188,516	2 90495
2012	8,259,603	1,804,823	4 57641
2011	10,428,911	7,442,239	1 40131
2010	10,015,090	8,281,700	1 20930

2	Total of line 1, column (d).	2	12 587643
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2 517529
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,321,635
5	Multiply line 4 by line 3.	5	5,844,783
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,522
7	Add lines 5 and 6.	7	5,849,305
8	Enter qualifying distributions from Part XII, line 4.	8	4,238,234

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	9,043
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	9,043
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	9,043
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	26,392	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	26,392
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶		10	17,349
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 17,349 Refunded ▶		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IL</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ Vicki Kalnins Telephone no ▶ (262) 798-5080 Located at ▶ 20875 Crossroads Circle 100 Waukesha WI ZIP+4 ▶ 531864093			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
William T Schleicher Jr 20875 Crossroads Circle 100 Waukesha, WI 53186	Secretary 0 00	0		
Guy Comer 20875 Crossroads Circle 100 Waukesha, WI 53186	President 20 00	40,429	1,960	
Stephanie Comer 20875 Crossroads Circle 100 Waukesha, WI 53186	Vice President 0 00	0		
Vicki Kalnins 20875 Crossroads Circle 100 Waukesha, WI 53186	Treasurer 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
Gregory Mooney 20875 Crossroads Circle 100 Waukesha, WI 53186	Exec Director 40 00	215,679	18,923	
Dan Schuch 20875 Crossroads Circle 100 Waukesha, WI 53186	Dir Facility 40 00	110,027	17,903	
Alex Requena 20875 Crossroads Circle 100 Waukesha, WI 53186	IT Director 40 00	103,415	20,423	
Emily Emmerman 20875 Crossroads Circle 100 Waukesha, WI 53186	Dir Relations 40 00	75,298	14,273	
Ronald Stojak 20875 Crossroads Circle 100 Waukesha, WI 53186	Engineer 40 00	75,420		

Total number of other employees paid over \$50,000. ▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Diverse Facility Solutions 6140 S Central Ave Chicago,IL 60638	Building Services	333,045
Willis of Illinois 233 S Wacker Drive 2000 Chicago,IL 60606		
IT Resources Inc 701 W Randall St Coopersville,MI 49404	IT Services	64,220
Grant Thornton 100 E Wisconsin Ave Milwaukee, WI 53202		
The Delve Group 122 W 26th Street New York,NY 10001	Marketing Services	104,374

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	2,356,990
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,356,990
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,356,990
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	35,355
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,321,635
6	Minimum investment return. Enter 5% of line 5.	6	116,082

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	116,082
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	9,043
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,043
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	107,039
4	Recoveries of amounts treated as qualifying distributions.	4	248,476
5	Add lines 3 and 4.	5	355,515
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	355,515

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,238,234
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,238,234
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,238,234

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				355,515
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	8,764,778			
b From 2011.	10,065,110			
c From 2012.	8,165,491			
d From 2013.	6,175,443			
e From 2014.	5,079,820			
f Total of lines 3a through e.	38,250,642			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 4,238,234				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				355,515
e Remaining amount distributed out of corpus	3,882,719			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	42,133,361			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	8,764,778			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	33,368,583			
10 Analysis of line 9				
a Excess from 2011. . . .	10,065,110			
b Excess from 2012. . . .	8,165,491			
c Excess from 2013. . . .	6,175,443			
d Excess from 2014. . . .	5,079,820			
e Excess from 2015. . . .	3,882,719			

Part XIV

b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data Table</div>				
<div>Total</div>			<div>▶ 3a</div>	633,594
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
▶	***** _____ Signature of officer or trustee	2016-11-10 _____ Date	▶ ***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lamont-Doherty Earth Observatory 61 Route 9W PO Box 1000 Palisades, NY 10964	n/a	PC	General Support	140,154
Paul Revere Elementary School 1010 E 72nd Street Chicago, IL 60619	n/a	PC	General Support	1,789
Ladder Up PO Box 061110 Chicago, IL 60606	n/a	PC	General Support	3,000
Teach for America 820 N Orleans St Suite 320 Chicago, IL 60610	n/a	PC	General Support	5,000
The Latin School of Chicago 59 W North Blvd Chicago, IL 60610	n/a	PC	General Support	50,000
South Oakwood Brookhaven Neighborhood 7228 S Dobson Ave Chicago, IL 60619	n/a	PC	General Support	1,000
Leadership Greater Chicago 233 N Michigan Ave Suite 2420 Chicago, IL 60601	n/a	PC	General Support	1,500
Gary Comer Youth Center 20875 Crossroads Cir 100 Waukesha, WI 53186	n/a	PC	General Support	360,000
Chicago Run 3611 N Kedzie Chicago, IL 60618	n/a	PC	General Support	1,000
Harvard University 1550 Massachusetts Ave Cambridge, MA 02138	n/a	PC	General Support	25,776
Northwestern University 633 Clark Street Evanston, IL 60208	n/a	PC	General Support	30,000
University of Chicago 130 E Randolph Street Ste 1400 Chicago, IL 60601	n/a	PC	General Support	375
University of Innsbruck Innrain 52 Innsbruck, Innsbruck A-6020 AS	n/a	NC	General Support	14,000
Total ▶ 3a				633,594

TY 2015 Accounting Fees Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	63,495	15,874	0	47,621

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Comer Science & Education Foundation

EIN: 36-4244783

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Autos and Transportation	2014-12-31	37,315	29,401	200DB	38 00 %	4,665			
Furniture and Fixtures	2014-12-31	1,501,222	1,283,651	200DB	27 55 %	62,642			
Machinery & Equipment	2014-12-31	1,248,532	997,742	200DB	38 00 %	106,423			
Site Improvements	2014-12-31	1,844,893	532,969	SL	6 67 %	122,993			
Buildings	2014-12-31	52,738,650	9,567,302	SL	2 56 %	1,374,128			
Improvements	2014-12-31	398,634	213,863	SL	6 67 %	22,918			
Software	2014-12-31	572,021	549,204	SL	33 33 %	11,002			

TY 2015 General Explanation Attachment**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	Statement Required by Regulations Section 53.4945-5d1 University of Innsbruck Institute of Geology, Innrain 52, A-6020, Innsbruck, Austria2 \$14,000 paid on June 22, 2015 for general support of climate change research3 \$14,000 of funds received spent by University of Innsbruck Austria4 All funds spent on intended purpose5 Final report will be filed on November 30, 2016 Report will be verified when received and that all funds spent on intended purpose

**TY 2015 Land, Etc.
Schedule****Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	37,315	34,066	3,249	3,249
Furniture and Fixtures	1,501,222	1,346,293	154,929	154,929
Machinery and Equipment	1,248,532	1,104,165	144,367	144,367
Buildings	52,738,650	10,941,430	41,797,220	41,797,220
Improvements	2,243,527	892,743	1,350,784	1,350,784
Land	9,948,556		9,948,556	9,948,556
Miscellaneous	572,021	560,206	11,815	11,815

TY 2015 Legal Fees Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	32,649	0	0	32,649

TY 2015 Mortgages and Notes Payable Schedule

Name:

Comer Science & Education Foundation

EIN:

36-4244783

Software ID:

15000324

Software Version:

2015v2.0

Total Mortgage Amount:

21,070,000

Item No.	1
Lender's Name	CDF Suballocatee V LLC
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	7,944,450
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	CDF Suballocatee V LLC
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	7,099,100
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	CDF Suballocatee V LLC
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	6,026,450
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2015 Other Assets Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Beneficial Interest in Charitable Lead	49,769,989	46,263,089	46,263,089
Fee Reserve Account	431,396	445,414	445,414
Net Intangible Assets	58,211	17,121	17,121

TY 2015 Other Expenses Schedule

Name: Comer Science & Education Foundation

EIN: 36-4244783

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising & Marketing	300			300
Amortization	41,090			
Bad Debt Expense	200,408			200,408
Bank Fees	569			569
Computer Expense	88,440			88,440
Consulting Expense	187,448			187,448
Custody Fees	628	628		
Filing Fees	2,770			2,770
Insurance Expense	100,405			100,405
Internet Expense	562			562
Management fees	86,000			86,000
Meals & Entertainment	4,342			4,342
Meetings & Seminars	32			32
Miscellaneous Expense	8,255			8,255
Office Supplies	28,412			28,412
Postage & Delivery	988			988
Professional Dues & Subscriptions	999			999
Program Expenses	1,055			1,055
Recruiting and Hiring	1,355			1,355
Repairs & Maintenance	402,348			402,348
Security	6,623			6,623
Telephone Expense	35,638			35,638
Utilities	162,267			162,267

TY 2015 Other Income Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Change in Beneficial Int	1,493,100		
Recovery of Bad Debt	221,001		
Rental Income - Noninvestment Property	815,459		
Utility Deposit - Refund	27,475		

TY 2015 Other Increases Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
Rounding	2

TY 2015 Other Liabilities Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Due to Charitable Lead Trust	7,100,000	7,100,000

TY 2015 Other Notes/Loans Receivable Short Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Name of 501(c)(3) Organization	Balance Due
TNT- Comer College Prep LLC	9,145,986
GCYC Inc	159,240
Noble	64,521

TY 2015 Other Professional Fees Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Professional Fees	4,919	0	0	4,919

TY 2015 Taxes Schedule**Name:** Comer Science & Education Foundation**EIN:** 36-4244783**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate Taxes	74,987			74,987
State Taxes	15			15