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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation CAROL BERNICK FAMILY FOUNDATION c/o Polished Nickel Capital Mgmt		A Employer identification number 36-4134174	
Number and street (or P O box number if mail is not delivered to street address) 155 N Wacker No 1680		B Telephone number (see instructions) (312) 477-7603	
City or town, state or province, country, and ZIP or foreign postal code chicago, IL 60606		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 7,335,164		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	356	356		
	4 Dividends and interest from securities	185,484	185,484		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	257,617			
	b Gross sales price for all assets on line 6a 1,944,563				
	7 Capital gain net income (from Part IV, line 2) . . .		257,617		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	443,457	443,457		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	7,180	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,899	2,899		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	45,459	45,459		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	55,538	48,358		0
	25 Contributions, gifts, grants paid	923,450			923,450
	26 Total expenses and disbursements. Add lines 24 and 25	978,988	48,358		923,450
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-535,531			
	b Net investment income (if negative, enter -0-)		395,099		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	686,711	466,021	466,021
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,793,086	6,278,245	6,869,143
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	7,479,797	6,744,266	7,335,164	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	7,479,797	6,744,266	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	7,479,797	6,744,266	
	31	Total liabilities and net assets/fund balances(see instructions)	7,479,797	6,744,266	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,479,797
2	Enter amount from Part I, line 27a	2	-535,531
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,944,266
5	Decreases not included in line 2 (itemize) ▶ _____	5	200,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,744,266

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	257,617
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	49,500	8,383,866	0 005904
2013	723,550	8,432,415	0 085806
2012	782,148	8,305,711	0 094170
2011	1,045,172	8,456,297	0 123597
2010	365,798	8,703,488	0 042029

2	Total of line 1, column (d).	2	0 351506
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 070301
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	7,853,343
5	Multiply line 4 by line 3.	5	552,098
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,951
7	Add lines 5 and 6.	7	556,049
8	Enter qualifying distributions from Part XII, line 4.	8	923,450

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

3,951

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

3,951

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

6,854

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

6,854

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

2,903

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 2,903 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ IL _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV.

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶TOM EBERHARDT Located at ▶155 N WACKER DRIVE SUITE 1680 CHICAGO IL Telephone no ▶(312) 477-7603 ZIP+4 ▶60606			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	5b
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870.</i>	6b
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

				(1)
--	--	--	--	-----

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Total number of other employees paid over \$50,000.	0
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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,402,088
b	Average of monthly cash balances.	1b	570,849
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,972,937
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,972,937
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	119,594
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,853,343
6	Minimum investment return.Enter 5% of line 5.	6	392,667

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	392,667
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,951
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,951
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	388,716
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	388,716
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	388,716

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	923,450
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	923,450
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,951
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	919,499

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				388,716
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				340,354
c From 2012.				383,766
d From 2013.				305,032
e From 2014.				14,917
f Total of lines 3a through e.	1,044,069			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				388,716
e Remaining amount distributed out of corpus	534,734			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,578,803			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,578,803			
10 Analysis of line 9				
a Excess from 2011.				340,354
b Excess from 2012.				383,766
c Excess from 2013.				305,032
d Excess from 2014.				14,917
e Excess from 2015.				534,734

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	923,450
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

l. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets. . . .

(4) Reimbursement arrangements. . . .

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations

g. Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization

(b) Type of organization

(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ***** Signature of officer or trustee	2016-06-27 Date	***** Title
--	--	--

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name John F Barsella	Preparer's Signature	Date 2016-06-22	Check if self-employed ☒	PTIN P00083925
	Firm's name ▶ PLANTE & MORAN PLLC			Firm's EIN ▶ 38-1357951	
	Firm's address ▶ 10 S Riverside Plaza 9th Floor Chicago, IL 60606			Phone no (312) 207-1040	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 02226	P	2015-01-01	2015-12-31
MERRILL LYNCH 02226	P	2014-01-01	2015-12-31
MERRILL LYNCH 02227	P	2015-01-01	2015-12-31
MERRILL LYNCH 02227	P	2014-01-01	2015-12-31
MERRILL LYNCH 02228	P	2015-01-01	2015-12-31
MERRILL LYNCH 02228	P	2014-01-01	2015-12-31
MERRILL LYNCH 02231	P	2015-01-01	2015-12-31
MERRILL LYNCH 02231	P	2014-01-01	2015-12-31
MERRILL LYNCH 02480	P	2015-01-01	2015-12-31
MERRILL LYNCH 02480	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
76,962		88,531	-11,569
331,331		273,685	57,646
3,929		3,704	225
62,823		45,150	17,673
4,914		5,062	-148
46,938		24,865	22,073
20,888		22,039	-1,151
88,117		77,874	10,243
16,082		17,093	-1,011
124,101		124,590	-489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11,569
			57,646
			225
			17,673
			-148
			22,073
			-1,151
			10,243
			-1,011
			-489

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH 02497	P	2015-01-01	2015-12-31
MERRILL LYNCH 02497	P	2014-01-01	2015-12-31
MERRILL LYNCH 02498	P	2015-01-01	2015-12-31
MERRILL LYNCH 02498	P	2014-01-01	2015-12-31
MERRILL LYNCH 02499	P	2015-01-01	2015-12-31
MERRILL LYNCH 02499	P	2014-01-01	2015-12-31
MERRILL LYNCH 02500	P	2015-01-01	2015-12-31
MERRILL LYNCH 02500	P	2014-01-01	2015-12-31
MERRILL LYNCH 04203	P	2014-01-01	2015-12-31
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
128,097		132,025	-3,928
373,616		319,403	54,213
9,169		6,554	2,615
91,323		77,265	14,058
9,741		10,216	-475
208,324		161,993	46,331
21,589		17,729	3,860
144,281		104,182	40,099
180,014		174,986	5,028
2,324			2,324

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,928
			54,213
			2,615
			14,058
			-475
			46,331
			3,860
			40,099
			5,028
			2,324

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Access Living 115 W Chicago Avenue Chicago,IL 60654		PC	GENERAL FUND	5,000
ALS TDI 300 Technology Sq Suite 400 Cambridge,MA 02139		PC	GENERAL FUND	1,000
ALS TDI 300 Technology Sq Suite 400 Cambridge,MA 02139		PC	GENERAL FUND	5,000
Alzheimer's Association 225 N Michigan Avenue Fl 17 Chicago,IL 60601		PC	GENERAL FUND	250
Alzheimer's Association 225 N Michigan Avenue Fl 17 Chicago,IL 60601		PC	GENERAL FUND	500
American Cancer Society 225 N Michigan Avenue 1210 Chicago,IL 60601		PC	GENERAL FUND	3,000
BCCA Scholarship Fund 8700 Bay Colony Drive Naples,FL 34108		PC	GENERAL FUND	1,000
Bear Necessities 55 W Wacker Drive Chicago,IL 60601		PC	GENERAL FUND	1,300
Bear Necessities Pediatric Cancer Foundation 55 W Wacker Drive Chicago,IL 60601		PC	GENERAL FUND	1,500
Benedictine Sisters Of Chicago 7430 N Ridge Blvd Chicago,IL 60645		PC	GENERAL FUND	2,500
Benet Academy 220 Maple Avenue Lisle,IL 60532		PC	GENERAL FUND	2,500
Big Shoulders Fund 212 West Van Buren Suite 900 Chicago,IL 60607		PC	GENERAL FUND	10,000
Big Shoulders Fund 212 West Van Buren Suite 900 Chicago,IL 60607		PC	GENERAL FUND	5,000
Boys & Girls Club Of Chicago 550 W Van Buren Street Suite 350 Chicago,IL 60607		PC	GENERAL FUND	7,000
Boys & Girls Club Of Chicago 550 W Van Buren Street Suite 350 Chicago,IL 60607		PC	GENERAL FUND	25,000
Total			3a	923,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Club Of Chicago 550 W Van Buren Street Suite 350 Chicago,IL 60607		PC	GENERAL FUND	1,000
Brother Rice High School 10001 South Pulaski Road Chicago,IL 60655		PC	GENERAL FUND	20,000
C200 Foundation 980 N Michigan Ave Ste 1575 Chicago,IL 60611		PC	GENERAL FUND	8,000
C200 Foundation 980 N Michigan Ave Ste 1575 Chicago,IL 60611		PC	GENERAL FUND	10,000
CAAEL 611 Thomas Forest Park,IL 60130		PC	GENERAL FUND	10,000
Casa Central 1343 N California Ave Chicago,IL 60622		PC	GENERAL FUND	5,000
Catholic Theological Union 5401 S Cornell Ave Chicago,IL 60615		PC	GENERAL FUND	3,000
Center Stage 400 E Illinois Road Lake Forest,IL 60045		PC	GENERAL FUND	5,000
Chicago Blackhawks Charities 1901 W Madison St Chicago,IL 60612		PC	GENERAL FUND	5,000
Chicago Foundation For Women 1 E Upper Wacker Dr Chicago,IL 60601		PC	GENERAL FUND	5,000
Cystic Fibrosis Foundation 150 N Michigan Ave Ste 400 Chicago,IL 60601		PC	GENERAL FUND	5,000
Don't Be a Monster 1550 Larimer St Room 277 Denver,CO 80202		PC	GENERAL FUND	1,000
DownLine Ministries PO Box 770296 Memphis,TN 38177		PC	GENERAL FUND	5,000
DuPage P A D S Inc 705 W Liberty Dr Wheaton,IL 60187		PC	GENERAL FUND	500
EMG Fund 3060 North Shore Drive Wayzata,MN 55391		PC	GENERAL FUND	500
Total				923,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Fenwick High School 705 W Liberty Dr Wheaton,IL 60187		PC	GENERAL FUND	5,000
Fold Of Honor Foundation 5800 N Patriot Dr Owasso,OK 74055		PC	GENERAL FUND	1,000
Friends Of Prentice 251 E Huron Street Suite 3-200 Chicago,IL 60611		PC	GENERAL FUND	10,000
Friends Of Prentice 251 E Huron Street Suite 3-200 Chicago,IL 60611		PC	GENERAL FUND	37,000
Geneva Lake Association Inc PO Box 412 Lake Geneva,WI 53147		PC	GENERAL FUND	250
Geneva Lake Conservancy 398 Mill Street PO Box 388 Fontana,WI 53125		PC	GENERAL FUND	5,000
Geneva Lake Water Safety Committee Inc PO Box 412 Lake Geneva,WI 53147		PC	GENERAL FUND	5,000
George Williams College Of Aurora University 347 S Gladstone Ave Aurora,IL 60506		PC	GENERAL FUND	10,000
Girl Scouts GCNWI 205 W Wacker Dr Suite 1400 Chicago,IL 60606		PC	GENERAL FUND	5,000
Greater Chicago Food Depository 4100 West Ann Lurie Place Chicago,IL 60632		PC	GENERAL FUND	5,000
Guerin Prep High School 8001 W Belmont Ave River Grove,IL 60034		PC	GENERAL FUND	1,000
Harvest Church PO Box 381855 Germantown,TN 38183		PC	GENERAL FUND	5,000
Harvest Church PO Box 381855 Germantown,TN 38183		PC	GENERAL FUND	2,500
Hephzibath Children's Association 1144 Lake Street 5th Floor Oak Park,IL 60301		PC	GENERAL FUND	1,000
Holiday Home Camp 361 N Lake Shore Dr PO Box 10 Williams Bay,WI 53191		PC	GENERAL FUND	5,000
Total				923,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Holy Family Villa 12220 Will Cook Road Palos Park,IL 60464		PC	GENERAL FUND	300
Holy Family Villa 12220 Will Cook Road Palos Park,IL 60464		PC	GENERAL FUND	1,000
Hope & Friendship Foundation 721 Hickory St Lemont,IL 60439		PC	GENERAL FUND	1,500
Hospice Of Marion County 3231 SW 34th Avenue Ocala,FL 34474		PC	GENERAL FUND	500
Howard Brown Health Center 3837 N Broadway Ave 2nd Floor Chicago,IL 60613		PC	GENERAL FUND	2,500
Illinithon PO Box 2097 Champaign,IL 62825		PC	GENERAL FUND	500
Invest For Kids 875 N Michigan Ave Suite 3400 Chicago,IL 60611		PC	GENERAL FUND	3,000
Jackson Chance Foundation 230 N Michigan Avenue 37th Floor Chicago,IL 60601		PC	GENERAL FUND	1,000
Kellogg School Of Management 1201 Davis Street Evanston,IL 60208		PC	GENERAL FUND	25,000
Kellogg School Of Management 1201 Davis Street Evanston,IL 60208		PC	GENERAL FUND	500
Lake Geneva Garden Club Foundation Inc 326 Center St Lake Geneva,WI 53147		PC	GENERAL FUND	500
Lambs Farm 14245 W Rockland Road Libertyville,IL 60048		PC	GENERAL FUND	5,000
Legal Momentum 5 Hanover Square Ste 1502 New York,NY 10004		PC	GENERAL FUND	5,000
Lemont Park District Foundation 16028 127th St Lemont,IL 60439		PC	GENERAL FUND	500
Lewis University 5 Hanover Square Ste 1502 New York,NY 10004		PC	GENERAL FUND	5,000
Total			3a	923,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Luther College 700 College Dr Decorah,IA 52101		PC	GENERAL FUND	1,000
Metropolitan Planning Council 140 S Dearborn St Suite 1400 Chicago,IL 60603		PC	GENERAL FUND	3,000
Metropolitan Planning Council 140 S Dearborn St Suite 1400 Chicago,IL 60603		PC	GENERAL FUND	15,000
Milestone Inc 4060 McFarland Road Rockford,IL 61111		PC	GENERAL FUND	1,000
Milestone Inc 4060 McFarland Road Rockford,IL 61111		PC	GENERAL FUND	500
Misericordia 6300 North Ridge Chicago,IL 60660		PC	GENERAL FUND	10,000
Mundelein High School Band Boosters 1350 W Hawley St Mundelein,IL 60060		PC	GENERAL FUND	1,000
Naperville Responds For Our Veterans 1111 S Washington St Naperville,IL 60540		PC	GENERAL FUND	500
National Hurricane Museum & Science Center 1205 N Lakeshore Dr Lake Charles,LA 70601		PC	GENERAL FUND	5,000
National Parkinson's Foundation 200 SE 1st St Suite 800 Miami,FL 33131		PC	GENERAL FUND	500
NCH Healthcare Foundation PO Box 234 Naples,FL 34106		PC	GENERAL FUND	10,000
Network For Teaching Entrepreneurship 205 West Wacker Drive Suite 1400 Chicago,IL 60606		PC	GENERAL FUND	5,000
Noble Network Of Charter Schools 1 N State Street 7-L Chicago,IL 60602		PC	GENERAL FUND	4,000
Northwestern Brain Tumor Institute Galter Pavilion 251 E Huron St Ste 3-200 Chicago,IL 60611		PC	GENERAL FUND	10,000
Northwestern Memorial Hospital 251 E Huron Street Suite 3-200 Chicago,IL 60611		PC	GENERAL FUND	20,000
Total 3a				923,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Northwestern University 420 E Superior St Rubloff Bldg 9th Floor Chicago,IL 60611		PC	GENERAL FUND	5,000
Old St Patrick's Church 700 W Adams St Chicago,IL 60661		PC	GENERAL FUND	2,500
Opportunity Knocks 8020 Madison St River Forest,IL 60305		PC	GENERAL FUND	25,000
Ounce Of Prevention Fund 33 W Monroe St Suite 2400 Chicago,IL 60603		PC	GENERAL FUND	5,000
Pathways Foundation 150 N Michigan Avenue Suite 2100 Chicago,IL 60601		PC	GENERAL FUND	5,000
PAWS 1997 N Clybourn Avenue Chicago,IL 60614		PC	GENERAL FUND	1,500
Permanently Disabled Jockey Fund PO Box 803 Elmhurst,IL 60126		PC	GENERAL FUND	2,500
Receptions For Research 315 N Racine Ave Suite 501 Chicago,IL 60607		PC	GENERAL FUND	250
Rehabilitation Institute of Chicago 345 E Superior Chicago,IL 60611		PC	GENERAL FUND	6,000
River Grove Lions Club 8420 W Fullerton Ave River Grove,IL 60171		PC	GENERAL FUND	500
Roots Of Renewal 1000 N Broad St New Orleans,LA 70019		PC	GENERAL FUND	1,000
Sarah's Inn 311 Harrison St Oak Park,IL 60304		PC	GENERAL FUND	1,000
Sarah's Inn 311 Harrison St Oak Park,IL 60304		PC	GENERAL FUND	5,000
Senior Services Associates 101 S Grove Ave Elgin,IL 60120		PC	GENERAL FUND	2,500
Spectrum Progressive School Of Rockford 2909 N Main St Rockford,IL 61103		PC	GENERAL FUND	2,000
Total			3a	923,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Alphonsus 1429 Wellington Ave Chicago,IL 60657		PC	GENERAL FUND	1,000
St Cyprian School 2561 Clinton Street River Grove,IL 60171		PC	GENERAL FUND	1,500
St Cyprian School 2561 Clinton Street River Grove,IL 60171		PC	GENERAL FUND	1,500
St Cyril & Methodius Parish 608 Sobieski St Lemont,IL 60439		PC	GENERAL FUND	750
St Edward Central Catholic High School 3211 4th St NE Washington,DC 20017		PC	GENERAL FUND	2,500
St Francis De Sales Catholic Church 11 S Buesching Road Lake Zurich,IL 60047		PC	GENERAL FUND	1,000
St Francis High School 2130 W Roosevelt Road Wheaton,IL 60187		PC	GENERAL FUND	1,500
St Ignatius College Prep 1076 W Roosevelt Road Chicago,IL 60608		PC	GENERAL FUND	5,000
St Luke Development 519 Ashland Ave River Forest,IL 60305		PC	GENERAL FUND	2,000
St Luke's 519 Ashland Ave River Forest,IL 60305		PC	GENERAL FUND	5,000
St Mary Appalachia 5400 Walnut Ave 402 Downers Grove,IL 60515		PC	GENERAL FUND	300
Success Preparatory Academy 2011 Bienville St New Orleans,LA 70112		PC	GENERAL FUND	12,000
Success Preparatory Academy 2011 Bienville St New Orleans,LA 70112		PC	GENERAL FUND	25,000
Teach For America 2450 N Lakeview Chicago,IL 60614		PC	GENERAL FUND	20,000
Teaching Tolerance 9603 Woods Drive Skokie,IL 60077		PC	GENERAL FUND	12,500
Total			3a	923,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Teaching Tolerance 9603 Woods Drive Skokie,IL 60077		PC	GENERAL FUND	20,000
The Auxilary Of NorthShore 1033 University Place Suite 450 Evanston,IL 60201		PC	GENERAL FUND	1,000
The Chicago Community Foundation 205 W Wacker Dr Suite 1400 Chicago,IL 60606		PC	GENERAL FUND	5,000
The Chicago Network 737 N Michigan Ave Ste 1900 Chicago,IL 60611		PC	GENERAL FUND	10,000
The Leukemia And Lymphoma Society 651 W Washington Blvd 400 Chicago,IL 60661		PC	GENERAL FUND	3,000
The Leukemia And Lymphoma Society 651 W Washington Blvd 400 Chicago,IL 60661		PC	GENERAL FUND	10,000
The Leukemia And Lymphoma Society 651 W Washington Blvd 400 Chicago,IL 60661		PC	GENERAL FUND	15,000
The Rock School 1101 S Broad St Philadelphia,PA 19147		PC	GENERAL FUND	5,000
The Shelter PO Box 10102 Naples,FL 34101		PC	GENERAL FUND	1,000
The Shrine Of Our Lady Of Pompeii 1224 W Lexington St Chicago,IL 60607		PC	GENERAL FUND	250
The St Philip The Deacon Foundation 17205 County Road Six Plymouth,MN 55447		PC	GENERAL FUND	1,000
The University Of Chicago 5801 S Ellis Ave Chicago IL 60637 Chicago,IL 60637		PC	GENERAL FUND	1,000
The University Of Iowa Foundation PO Box 4550 Iowa City,IA 52244		PC	GENERAL FUND	500
Thurgood Marshall College Fund 901 F Street NW Ste 300 Washington,DC 20004		PC	GENERAL FUND	5,000
Town Of Linn Police Department DARE Program W3728 FRANKLIN WALSH ST ZENDA,WI 53195		PC	GENERAL FUND	5,000
Total			3a	923,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Trinity Catholic High School 7574 West Division Street River Forest,IL 60305		PC	GENERAL FUND	25,000
Trinity Catholic High School 7574 West Division Street River Forest,IL 60305		PC	GENERAL FUND	1,500
Trinity High School 7574 West Division Street River Forest,IL 60305		PC	GENERAL FUND	15,000
Trinity High School 7574 West Division Street River Forest,IL 60305		PC	GENERAL FUND	5,000
Tulane Educational Brick Fund 1555 Poydras St Ste 1000 New Orleans,LA 70112		PC	GENERAL FUND	15,000
Tulane University 6823 St Charles Avenue New Orleans,LA 70118		PC	GENERAL FUND	200,000
United Jewish Appeal 4600 Bathurst St Toronto,ONTARIO M2R 3V2 CA		PC	GENERAL FUND	5,000
WINGSSweet Home Chicago Three First National Plaza Ste 4600 Chicago,IL 60602		PC	GENERAL FUND	15,000
Wittenburg Village 3150 Salt Creek Lane Arlington Heights,IL 60005		PC	GENERAL FUND	5,000
YMCA Of Metropolitan Chicago 205 W Wacker Drive Suite 1400 Chicago,IL 60606		PC	GENERAL FUND	5,000
Young At Heart Pet Rescue PO Box 1293 Palatine,IL 60078		PC	GENERAL FUND	1,000
Young At Heart Pet Rescue PO Box 1293 Palatine,IL 60078		PC	GENERAL FUND	300
Young Life North Shore PO Box 415 Wilmette,IL 60091		PC	GENERAL FUND	1,000
Total 3a				923,450

TY 2015 Investments Corporate Stock Schedule

Name: CAROL BERNICK FAMILY FOUNDATION
c/o Polished Nickel Capital Mgmt
EIN: 36-4134174

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH	6,278,245	6,869,143

TY 2015 Other Decreases Schedule

Name: CAROL BERNICK FAMILY FOUNDATION
c/o Polished Nickel Capital Mgmt
EIN: 36-4134174

Description	Amount
ASSET TRANSFER TO A PRIVATE FOUNDATION	200,000

TY 2015 Other Expenses Schedule**Name:** CAROL BERNICK FAMILY FOUNDATION

c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH 02226	7,434	7,434		0
MERRILL LYNCH 02227	1,580	1,580		0
MERRILL LYNCH 02228	1,776	1,776		0
MERRILL LYNCH 02231	2,187	2,187		0
MERRILL LYNCH 02480	2,088	2,088		0
MERRILL LYNCH 02497	1,451	1,451		0
MERRILL LYNCH 02498	3,293	3,293		0
MERRILL LYNCH 02499	7,135	7,135		0
MERRILL LYNCH 02500	7,847	7,847		0
MERRILL LYNCH 04203	10,668	10,668		0

TY 2015 Other Professional Fees Schedule

Name: CAROL BERNICK FAMILY FOUNDATION

c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
professional fees	6,995	0		0
OTHER FEES	185	0		0

TY 2015 Taxes Schedule**Name:** CAROL BERNICK FAMILY FOUNDATION

c/o Polished Nickel Capital Mgmt

EIN: 36-4134174

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,899	2,899		0