Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
SACKS FAMILY FOUNDATION
C/O MICHAEL SACKS

A Employer identification number
36-4053778

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1850 2ND ST STE 201

B Telephone number (see instructions)
(312) 506-6501

City or town, state or province, country, and ZIP or foreign postal code
HIGHLAND PARK, IL 60035

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 999,178

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	5,300,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	116	116		
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	5,300,116	116		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	110	110		0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	97,210	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,174	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	99,494	110		0
	25	Contributions, gifts, grants paid	6,138,934			6,138,934
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,238,428	110		6,138,934
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-938,312			
	b	**Net investment income** (if negative, enter -0-)		6		
	c	**Adjusted net income** (if negative, enter -0-)				

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year **(a)** Book Value	End of year **(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	452,062	972,993	972,993
	2	Savings and temporary cash investments	1,485,428	25,544	25,544
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	0	641	641
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,937,490	999,178	999,178
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,937,490	999,178	
	30	**Total net assets or fund balances** (see instructions)	1,937,490	999,178	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,937,490	999,178	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,937,490
2	Enter amount from Part I, line 27a	2	-938,312
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	999,178
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	999,178

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	5,522,951	3,994,477	1 382647
2013	5,489,513	575,116	9 545054
2012	4,955,873	663,730	7 466700
2011	4,442,000	1,183,772	3 752412
2010	3,664,427	916,330	3 999025

2	**Total** of line 1, column (d).	2	26 145838
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	5 229168
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	637,259
5	Multiply line 4 by line 3.	5	3,332,334
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	3,332,334
8	Enter qualifying distributions from Part XII, line 4.	8	6,138,934

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	861		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	861
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	861
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	861

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MICHAEL SACKS Telephone no ▶(312) 506-6501

Located at ▶1850 2ND STREET STE 201 HIGHLAND PARK IL ZIP+4 ▶60035

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
A LEE SACKS 1850 2ND STREET SUITE 201 HIGHLAND PARK, IL 60035	DIRECTOR PART-TIME 0 00	0	0	0
KENNETH SACKS 900 NORTH MICHIGAN AVE SUITE 1500 CHICAGO, IL 60611	SECRETARY PART-TIME 0 00	0	0	0
MICHAEL SACKS 1850 2ND STREET SUITE 201 HIGHLAND PARK, IL 60035	PRES/TREAS PART-TIME 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	646,963
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	646,963
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	646,963
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,704
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	637,259
6	**Minimum investment return.** Enter 5% of line 5	6	31,863

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,863
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1	3	31,863
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	31,863
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	31,863

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	6,138,934
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,138,934
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,138,934

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					31,863
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				0	
b	Total for prior years 20___ , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	3,618,610				
b	From 2011.	4,382,811				
c	From 2012.	4,922,686				
d	From 2013.	5,460,757				
e	From 2014.	5,420,412				
f	**Total** of lines 3a through e.		23,805,276			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 6,138,934					
a	Applied to 2014, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					31,863
e	Remaining amount distributed out of corpus		6,107,071			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		29,912,347			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		3,618,610			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		26,293,737			
10	Analysis of line 9					
a	Excess from 2011. . . .	4,382,811				
b	Excess from 2012. . . .	4,922,686				
c	Excess from 2013. . . .	5,460,757				
d	Excess from 2014. . . .	5,420,412				
e	Excess from 2015. . . .	6,107,071				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MICHAEL SACKS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MICHAEL SACKS
1850 SECOND STREET SUITE 201
HIGHLAND PARK, IL 60035
(312) 506-6501

b The form in which applications should be submitted and information and materials they should include

LETTERS SHOULD INCLUDE NAME OF THE ORGANIZATION, MISSION STATEMENT, AMOUNT REQUESTED AND CONTACT INFORMATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PETITIONS WILL BE REVIEWED ON AN INDIVIDUAL BASIS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				6,138,934
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	116	
4 Dividends and interest from securities. . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		116	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 116

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
VICKI CARNEY				P00424974

Firm's name ▶ RSM US LLP

Firm's EIN ▶ 42-0714325

Firm's address ▶ 1 S WACKER DRIVE STE 800 CHICAGO, IL 60606

Phone no (312) 634-3400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A PLACE CALLED HOME 2830 SOUTH CENTRAL AVENUE LOS ANGELES, CA 90011		PC	SUPPORT OF GALA FOR THE CHILDREN	50,000
ACADEMY FOR URBAN SCHOOL LEADERSHIP (AUSL) 3400 NORTH AUSTIN AVENUE CHICAGO, IL 60634		PC	SUPPORT OF ANNUAL BENEFIT DINNER	10,000
AFTER SCHOOL MATTERS 66 EAST RANDOLPH STREET CHICAGO, IL 60601		PC	"SELMA" TEEN TICKET CAMPAIGN, SUPPORT OF ANNUAL GALA	15,000
AM SHALOM 840 VERNON AVENUE GLENCOE, IL 60022		PC	GENERAL FUND	128,000
ANTI-DEFAMATION LEAGUE 120 SOUTH LASALLE STREET SUITE 1150 CHICAGO, IL 60603		PC	SUPPORT OF TORCH OF LIBERTY AWARD DINNER	50,000
ART CENTER THE 1957 SHERIDAN ROAD HIGHLAND PARK, IL 60035		PC	GENERAL FUND	2,000
ART INSTITUTE OF CHICAGO THE 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603		PC	PRESIDENT'S CIRCLE, 21ST CENTURY BENEFACTOR (UNRESTRICTED)	300,000
ASPEN ART MUSEUM 637 EAST HYMAN AVENUE ASPEN, CO 81611		PC	ASPEN ART MUSEUM CAPITAL AND ENDOWMENT CAMPAIGN & WORKSHOP SCHOLARSHIPS	112,000
BARACK OBAMA FOUNDATION THE 300 EAST RANDOPLH STREET SUITE 4030 CHICAGO, IL 60601		PC	FOUNDATION AND LIBRARY	333,334
BIRTHRIGHT ISRAEL FOUNDATION 33 EAST 33RD STREET 7TH FL NEW YORK, NY 10016		PC	GENERAL FUND	100,000
CENTER FOR ENRICHED LIVING THE 280 SAUNDERS ROAD RIVERWOODS, IL 60015		PC	SUPPORT OF CHEF'S NIGHT EVENT	15,000
CENTER FOR ENTREPRENEURIAL JEWISH PHILANTHROPY (CEJP) 435 STRATTON ROAD NEW ROCHELLE, NY 10804		PC	GENERAL FUND	33,334
CENTER ON HALSTED 3656 HALSTED ST CHICAGO, IL 60613		PC	SUPPORT OF HUMAN FIRST GALA	1,000
CHICAGO CHILDREN'S MUSEUM 700 EAST GRAND AVENUE SUITE 127 CHICAGO, IL 60611		PC	SUPPORT OF "AMPLIFY THE AWESOME" GALA	15,000
CHICAGO COMMUNITY FOUNDATION THE 225 N MICHIGAN AVENUE CHICAGO, IL 60601		PC	THE FUND FOR GREATER CATHAM	210,000
Total . . . . ▶ **3a**				6,138,934

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
CHICAGO HIGH SCHOOL FOR THE ARTS 2714 W AUGUSTA CHICAGO, IL 60622		PC	SUPPORT OF 4TH ANNUAL BENEFIT "KERFUFFLE"	1,000
CITIZENS UNITED FOR RESEARCH IN EPILEPSY (CURE) 430 WEST ERIE STREET CHICAGO, IL 60654		PC	SUPPORT OF ANNUAL CHICAGO BENEFIT	5,000
CJE SENIOR LIFE 3003 WEST TOUHY AVENUE CHICAGO, IL 60645		PC	SUPPORT OF 10TH ANNUAL CELEBRATE CJE	10,000
CLINTON FOUNDATION 1271 AVENUE OF THE AMERICAS 42ND FL NEW YORK, NY 10020		PC	GENERAL FUND	500,000
COMMUNITY PARTNERS FOR AFFORDABLE HOUSING 400 CENTRAL AVENUE 111 HIGHLAND PARK, IL 60035		PC	GENERAL FUND	1,000
DISTRICT 113 EDUCATION FOUNDATION 1040 PARK AVENUE HIGHLAND PARK, IL 60035		PC	DONATION TO GRANTS AND SCHOLARSHIPS	1,000
EQUALITY ILLINOIS EDUCATION PROJECT 17 N STATE ST STE 1020 CHICAGO, IL 60602		PC	GENERAL FUND	25,000
ERIKSON INSTITUTE 451 N LASALLE STREET CHICAGO, IL 60654		PC	SPECIAL SCHOLARSHIP FUND, GENERAL FUND	270,000
EVANS SCHOLARS FOUNDATION ONE BRIAR ROAD GOLF, IL 60029		PC	GENERAL FUND	500
FABRETTO CHILDREN'S FOUNDATION 325 COMMERCE STREET ALEXANDIRA, VA 22314		PC	GENERAL FUND	5,000
FACING HISTORY AND OURSELVES 2 N LASALLE ST STE 230 CHICAGO, IL 60602		PC	SUPPORT OF 24TH ANNUAL CHICAGO BENEFIT DINNER	25,000
FIELD MUSEUM THE 1400 S LAKE SHORE DRIVE CHICAGO, IL 60605		PC	MCCARTER FUND FOR SCIENCE	100,000
FOOD ALLERGY RESEARCH AND EDUCATION 8707 SKOKIE BLVD SUITE 104 SKOKIE, IL 60077		PC	SUPPORT OF SPRING LUNCHEON, SUPPORT OF FANFARE GALA	26,000
FRIENDS OF ELNET 400 SKOKIE BLVD STE 800 NORTHBROOK, IL 60062		PC	GENERAL FUND	25,000
FRIENDS OF YEMIN ORDE 4340 EAST-WEST HWY 202 BETHESDA, MD 20814		PC	GENERAL FUND	15,000
Total . . . . ▶ **3a**				6,138,934

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FUN(D) RUN & WALK 1936 GREENBAY RD HIGHLAND PARK, IL 60035		PC	SCHOLARSHIP FUND FINANCIAL NEEDS STUDENT DIST 112	1,000
HEBREW CHARTER SCHOOL CENTER 729 SEVENTH AVENUE 9TH FL NEW YORK, NY 10019		PC	SUPPORT OF "FINDING NEVERLAND" FUNDRAISER	5,000
HILLEL FOUNDATION UNIVERSITY OF WISCONSIN 611 LANGDON STREET MADISON, WI 53703		PC	GENERAL FUND	25,000
HOLOCAUST EDUCATIONAL FOUNDATION NW UNIV 1201 N DAVIS STREET EVANSTON, IL 60208		PC	GENERAL FUND	20,000
HOOVED ANIMAL HUMANE SOCIETY 10804 MCCONNELL ROAD WOODSTOCK, IL 60098		PC	GENERAL FUND	400
HOUSEWARES CHARITY FOUNDATION 6400 SHAFER COURT STE 650 ROSEMONT, IL 60018		PC	SUPPORT OF 18TH ANNUAL GALA	30,000
ILLINOIS HOLOCAUST MUSEUM & EDUCATION CENTER 9603 WOODS DRIVE SKOKIE, IL 60077		PC	SUPPORT OF 2015 HUMANITARIAN AWARDS DINNER	100,000
INGENUITY 440 N WELLS STREET STE 505 CHICAGO, IL 60654		PC	BE CREATIVE THE CAMPAIGN FOR SCHOOLS	62,500
JCC WOMEN'S AUXILIARY 300 REVERE DR NORTHBROOK, IL 60062		PC	JCC SUMMER OF SMILES	1,200
JESSIE REES FOUNDATION 22521 AVENIDA EMPRESA STE 112 RANCHO SANTA MARGARITA, CA 92688		PC	GENERAL FUND	500
JEWISH COUNCIL FOR YOUTH SERVICES 180 W WASHINGTON STE 1100 CHICAGO, IL 60602		PC	MICHAEL R LUTZ FAMILY CENTER	75,000
JEWISH NATIONAL FUND 42 E 69TH ST NEW YORK, NY 10021		PC	GENERAL FUND	10,000
JEWISH UNITED FUND 30 SOUTH WELLS ST CHICAGO, IL 60606		PC	J-HELP, ANNUAL FUND, ISRAEL EMERGENCY CAMPAIGN	566,666
JEWISH WOMEN'S FDN OF METRO CHICAGO THE 30 S WELLS 3RD FL CHICAGO, IL 60606		PC	GENERAL FUND	2,000
JOFFREY BALLET THE 10 EAST RANDOLPH STREET CHICAGO, IL 60601		PC	SUPPORT OF 2015 SPRING GALA	20,000
Total . . . . ▶ **3a**				6,138,934

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JOHN F KENNEDY CENTER FOR THE PERFORMING ARTS 2700 F STREET NW WASHINGTON,DC 20566		PC	2015 PACA ANNUAL FUND	100,000
L'CHAIM CENTER 2811 W FITCH CHICAGO,IL 60645		PC	GENERAL FUND	30,000
LAKE COUNTY SHERIFF'S POLICE FOP-66 830 W ROUTE 22 66 LAKE ZURICH,IL 60047		PC	FRATERNAL ORDER OF POLICE ILLINOIS LODGE #66	500
LURIE CHILDREN'S FOUNDATION 225 EAST CHICAGO CHICAGO,IL 60611		PC	GENERAL FUND	50,000
MICHAEL J FOX FOUNDATION THE GRAND CENTRAL STATION PO BOX 4777 NEW YORK,NY 10163		PC	GENERAL FUND	200,000
MUSEUM OF CONTEMPORARY ART 220 E CHICAGO AVE CHICAGO,IL 60611		PC	VISION CAMPAIGN, KATHRYN ANDREWS EXHIBITION, FREEDOM PRINCIPLE EXHIBITION, KERRY JAMES MARSHALL EXHIBITION, POP ART DESIGN FROM THE VITRA MUSEUM	280,000
NORTHWESTERN MEMORIAL FOUNDATION 1201 DAVIS STREET EVANSTON,IL 60208		PC	GENERAL FUND	200,000
NORTHWESTERN UNIVERSITY SCHOOL OF MUSIC 633 CLARK STREET EVANSTON,IL 60208		PC	NORTHWESTERN MUSIC AND COMMUNICATION BUILDING (PATRICK G AND SHIRLEY W RYAN CENTER FOR MUSICAL ARTS)	100,000
NORTHWESTERN UNIVERSITY 1201 DAVIS STREET EVANSTON,IL 60208		PC	SCHOLARSHIP FOR CPS STUDENTS	720,000
OPEN STUDIO PROJECT INC 903 SHERMAN AVE EVANSTON,IL 60202		PC	GENERAL FUND	15,000
OUNCE OF PREVENTION FUND 33 W MONROE STE 2400 CHICAGO,IL 60603		PC	GENERAL FUND	250,000
PEF ISRAEL ENDOWMENT FUNDS 630 THIRD AVENUE 15TH FL NEW YORK,NY 10017		PC	ISRAEL INSTITUTE FOR INNOVATIVE DIPLOMACY	250,000
PARK DISTRICT OF HIGHLAND PARK 636 RIDGE ROAD HIGHLAND PARK,IL 60035		PC	BENCH DONATION	2,000
PATRONS OF THE ARTS 433 VINE AVENUE HIGHLAND PARK,IL 60035		PC	PATRONS OF THE ARTS SCHOLARSHIP FUND	1,000
PLANNED PARENTHOOD OF ILLINOIS 18 S MICHIGAN AVE 6TH FL CHICAGO,IL 60603		PC	GENERAL FUND	55,000
Total . . . . ▶ **3a**				6,138,934

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRIMARY CILIARY DYSKINESIA FOUNDATION 10137 PORTLAND AVE SOUTH MINNEAPOLIS,IL 55420		PC	GENERAL FUND	2,000
SCHOOL OF THE ART INSTITUTE OF CHICAGO 116 SOUTH MICHIGAN AVENUE CHICAGO,IL 60603		PC	GENERAL FUND	200,000
SHINING HOPE FOR COMMUNITIES 175 VARICK STREET 5TH FL NEW YORK,NY 10014		PC	GENERAL FUND	10,000
SMART MUSEUM OF ART 5550 S GREENWOOD AVENUE CHICAGO,IL 60637		PC	SUPPORT OF GALA BENEFIT	25,000
SNOW CITY ARTS 1653 W CONGRESS PKWY CHICAGO,IL 60612		PC	SUPPORT OF 2015 ART GALLERY NIGHT "THEN I SAW A CONSTELLATION"	200
STUDENT ATHLETE TEAMWORK FOUNDATION 146 ROOSEVELT DRIVE POUGHAQUAG,NY 12570		PC	CHICAGO MUSTANGS AAU BASKETBALL PROGRAM SPONSORSHIP	15,000
TRUSTEES OF THE UNIVERSTY OF PENNSYLVANIA 3451 WALNUT STREET 433 FRANKLIN BLDG PHILADELPHIA,PA 19104		PC	GENERAL FUND	50,000
TULANE HILLEL 912 BROADWAY STREET NEW ORLEANS,LA 70118		PC	GENERAL FUND	18,000
TULANE UNIVERSITY 6823 ST CHARLES AVENUE NEW ORLEANS,LA 70118		PC	SUPPORT OF YULMAN STADIUM	50,000
UNIVERSITY OF CHICAGO 5841 S MARYLAND AVENUE MC 1000 CHICAGO,IL 60637		PC	CHEMOTHERAPY INFUSION SPACE	200,000
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET 433 FRANKLIN BLDG PHILADELPHIA,PA 19104		PC	ATHLETIC DEPARTMENT-FOOTBALL IMPACT FUND	10,000
UW CHABAD 223 W GILMAN ST MADISON,WI 53703		PC	GENERAL FUND	1,800
Total . . . . ▶ **3a**				6,138,934

TY 2015 Legal Fees Schedule

Name: SACKS FAMILY FOUNDATION
C/O MICHAEL SACKS

EIN: 36-4053778

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KATTEN MUCHIN ROSENMAN LLP	110	110		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491229007106

TY 2015 Other Assets Schedule

Name: SACKS FAMILY FOUNDATION
C/O MICHAEL SACKS

EIN: 36-4053778

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAX		641	641

TY 2015 Other Expenses Schedule

Name: SACKS FAMILY FOUNDATION
C/O MICHAEL SACKS

EIN: 36-4053778

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PENALTIES	2,174	0		0

TY 2015 Taxes Schedule

Name: SACKS FAMILY FOUNDATION
C/O MICHAEL SACKS

EIN: 36-4053778

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ILLINOIS CHARITY BUREAU FUND	15	0		0
SECRETARY OF STATE	10	0		0
UNITED STATES TREASURY	97,185	0		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	Employer identification number
SACKS FAMILY FOUNDATION C/O MICHAEL SACKS	36-4053778

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
SACKS FAMILY FOUNDATION
C/O MICHAEL SACKS

Employer identification number
36-4053778

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BARRY AND JODI MALKIN 442 W WELLINGTON APT 10 E CHICAGO, IL60657	$ 150,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	MICHAEL AND CARI SACKS 1425 WAVERLY ROAD HIGHLAND PARK, IL60035	$ 5,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	STEPHEN MALKIN 440 LAKESIDE TERRACE GLENCOE, IL60022	$ 150,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SACKS FAMILY FOUNDATION C/O MICHAEL SACKS	36-4053778

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
SACKS FAMILY FOUNDATION
C/O MICHAEL SACKS

Employer identification number
36-4053778

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee