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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation MAGNUS CHARITABLE TRUST		A Employer identification number 36-4049284
Number and street (or P O box number if mail is not delivered to street address) 230 E OHIO ST NO 400	Room/suite	B Telephone number (see instructions) (312) 787-2595
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60611		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,077,846	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>HYBRID</u> (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,748	1,748		
	4 Dividends and interest from securities				
	5a Gross rents	1,591,891	1,591,891		
	b Net rental income or (loss) <u>625,262</u>				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,593,639	1,593,639			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,400	4,400		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	281,437	281,437		0
	19 Depreciation (attach schedule) and depletion	103,496	96,054		
	20 Occupancy	512,109	512,109		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	77,222	77,222		0
	24 Total operating and administrative expenses. Add lines 13 through 23	978,664	971,222		0
	25 Contributions, gifts, grants paid	372,028			372,028
26 Total expenses and disbursements. Add lines 24 and 25	1,350,692	971,222		372,028	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	242,947				
b Net investment income (if negative, enter -0-)		622,417			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,455,219	465,812	465,812
	2 Savings and temporary cash investments	564,328	1,794,650	1,794,650
	3 Accounts receivable ▶ <u>17,384</u>			
	Less allowance for doubtful accounts ▶ _____	24,138	17,384	17,384
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ <u>8,341,811</u>			
Less accumulated depreciation (attach schedule) ▶ <u>1,048,717</u>	7,250,020	7,293,094	5,800,000	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,293,705	9,570,940	8,077,846	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,113,225	927,252	
23 Total liabilities (add lines 17 through 22)	1,113,225	927,252		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	200	200		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
29 Retained earnings, accumulated income, endowment, or other funds	8,180,280	8,643,488		
30 Total net assets or fund balances (see instructions)	8,180,480	8,643,688		
31 Total liabilities and net assets/fund balances (see instructions)	9,293,705	9,570,940		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,180,480
2	Enter amount from Part I, line 27a	2	242,947
3	Other increases not included in line 2 (itemize) ▶ _____	3	220,278
4	Add lines 1, 2, and 3	4	8,643,705
5	Decreases not included in line 2 (itemize) ▶ _____	5	17
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,643,688

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
	(b) P—Purchase D—Donation	(c) (mo., day, yr.)	(d) (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	443,263	7,982,637	0.055528
2013	465,294	8,633,630	0.053893
2012	498,266	9,537,203	0.052244
2011	458,501	9,730,008	0.047122
2010	335,265	9,599,673	0.034925

2 Total of line 1, column (d).	2	0.243712
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048742
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	9,291,406
5 Multiply line 4 by line 3.	5	452,882
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	6,224
7 Add lines 5 and 6.	7	459,106
8 Enter qualifying distributions from Part XII, line 4.	8	372,028

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt operating foundations, domestic foundations, tax under section 511, credits/payments, and tax due. Total amount owed is 2,930.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Yes/No columns for responses.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of MARIA MAGNUS Telephone no (312) 787-2595 Located at 230 E OHIO ST STE 400 CHICAGO IL ZIP+4 60611
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. Yes No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARIA MAGNUS 230 E OHIO ST CHICAGO, IL 60611	TRUSTEE 20 00	0	0	0
VICTORIA MAGNUS 230 E OHIO ST CHICAGO, IL 60611	TRUSTEE 20 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	2,139,900
c	Fair market value of all other assets (see instructions).	1c	7,293,000
d	Total (add lines 1a, b, and c).	1d	9,432,900
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,432,900
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	141,494
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,291,406
6	Minimum investment return. Enter 5% of line 5.	6	464,570

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	464,570
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	12,448
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,448
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	452,122
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	452,122
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	452,122

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	372,028
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	372,028
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	372,028

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				452,122
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			368,898	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>372,028</u>				
a Applied to 2014, but not more than line 2a			368,898	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				3,130
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				448,992
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

Table with 5 columns: Tax year (a) 2015, Prior 3 years (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows correspond to lines 2a-e.

3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test—enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.
c "Support" alternative test—enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Additional Data Table</p>				
<p>Total ▶ 3a</p>				372,028
<p>b <i>Approved for future payment</i> NEEDY SCHOLARSHIP RECIPIENTS AWARDED IN 2014 PD IN FUTURE 230 E OHIO ST STE 400 CHICAGO, IL 60611</p>	UNRELATED	501(C)3	COLLEGE SCHOLARSHIPS	642,222
<p>Total ▶ 3b</p>				642,222

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explanatory text. The text column contains the instruction: 'Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)'.

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
CHICAGO ABUSED WOMEN COALITION 1116 N KEDZIE CHICAGO,IL 60651	UNRELATED	501(C)3	GENERAL	5,000
CHICAGO COALITION FOR THE HOMELESS 70 E LAKE ST CHICAGO,IL 60601	UNRELATED	501(C)3	GENERAL	9,000
GREATER CHICAGO FOOD BANK 4100 WANN LURIE PLACE CHICAGO,IL 60632	UNRELATED	501(C)3	GENERAL	10,000
IMERMAN ANGELS 205 W RANDOLPH CHICAGO,IL 60606	UNRELATED	501(C)3	GENERAL	10,000
INNOCENCE PROJECT OF TEXAS 300 BURNETT FT WORTH,TX 76102	UNRELATED	501(C)3	GENERAL	20,000
MERCY HOME FOR BOYS AND GIRLS 1140 W JACKSON CHICAGO,IL 60607	UNRELATED	501(C)3	GENERAL GENERAL SUPPORT	7,000
NEDDY SCHOLARSHIP RECIPIENTS PAID IN 2014 230 E OHIO ST STE 400 CHICAGO,IL 60611	UNRELATED	501(C)3	COLLEGE SCHOLARSHIPS	220,278
CENTER FOR ADVANCING DOMESTIC PEACE 813 S WESTERN AVE CHICAGO,IL 60612	UNRELATED	501(C)3	GENERAL	7,500
PAWS CHICAGO 1997 N CLYBOURN AVE CHICAGO,IL 60614	UNRELATED	501(C)3	GENERAL	57,000
POLISH AMERICAN ASSOCIATION 3834 N CICERO CHICAGO,IL 60641	UNRELATED	501(C)3	GENERAL	5,000
SMILE TRAIN PO BOX 96246 WASHINGTON,DC 20090	UNRELATED	501(C)3	GENERAL	5,000
UNITED CEREBRAL PALSY 547 W JACKSON BLVD CHICAGO,IL 60661	UNRELATED	501(C)3	GENERAL	6,250
WOUNDED WARRIORS PO BOX 758517 TOPEKA,KS 66675	UNRELATED	501(C)3	GENERAL SUPPORT	10,000
Total ▶ 3a				372,028

TY 2015 Accounting Fees Schedule**Name:** MAGNUS CHARITABLE TRUST**EIN:** 36-4049284

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX COMPLIANCE	4,400	4,400		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Amortization Schedule

Name: MAGNUS CHARITABLE TRUST

EIN: 36-4049284

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LEASE COMM HOOTENANNY	2012-03-02	60,800	16,150	128 000000000000	5,700	5,700		21,850
LEASE COMM ASUG	2012-10-30	193,375	41,899	120 000000000000	19,338	19,338		61,237
LEASE COMM PULMONARY	2012-12-07	28,770	19,979	36 000000000000	8,791	8,791		28,770
LEASE COMM 400	2013-01-31	30,363	11,640	60 000000000000	6,073	6,073		17,713
LEASE COMM 403	2013-05-10	18,769	6,257	60 000000000000	3,754	3,754		10,011
LEASE COMM 405	2013-07-29	9,555	2,707	60 000000000000	1,911	1,911		4,618
LEASE COMM 408	2013-11-01	10,125	2,363	60 000000000000	2,025	2,025		4,388
LEASE COMM 410	2013-11-01	2,168	506	60 000000000000	434	434		940
LEASE COMM 600	2014-06-01	53,331	6,222	60 000000000000	10,666	10,666		16,888
LEASE COMM 210	2014-01-01	1,925	385	60 000000000000	385	385		770
LEASE COMM 603	2014-07-01	17,106	1,711	60 000000000000	3,421	3,421		5,132
LEASE COMM 104/207	2014-08-01	17,448	1,454	60 000000000000	3,490	3,490		4,944
LEASE COMM 406	2014-11-20	4,976	83	60 000000000000	995	995		1,078
LEASE COMM 305	2015-01-14	14,645		60 000000000000	2,929	2,929		2,929
LEASE COMM 112	2015-01-22	7,935		60 000000000000	1,455	1,455		1,455

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: MAGNUS CHARITABLE TRUST

EIN: 36-4049284

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2010-10-15	40,000	26,006	200DB	7 000000000000	3,568	5,714		
BUILDING	2005-07-01	2,513,502	685,578	SL	39 000000000000	64,449	64,449		
LAND	2005-07-01	4,290,800		L		0	0		
FORD VEHICLE	2008-01-15	18,000	18,000	200DB	5 000000000000	0	0		
EQUIPMENT	2008-01-15	8,343	8,343	200DB	5 000000000000	0	0		
CC TV CAMERA	2008-10-15	391	309	200DB	5 000000000000	0	0		
BUILDING IMPROVEMENTS	2006-08-01	2,775	799	SL	39 000000000000	71	71		
BUILDING IMPROVEMENTS 4TH	2013-08-15	41,003	1,489	SL	39 000000000000	1,051	1,051		
BUILDING IMPROVEMENTS 6TH	2013-11-18	10,790	300	SL	39 000000000000	277	277		
BUILDING IMPROVEMENTS LOBBY	2013-02-19	8,016	377	SL	39 000000000000	206	206		
BUILDING IMPROVEMENTS WASHROOM	2013-03-18	29,681	1,332	SL	39 000000000000	761	761		
BUILDING IMPROVEMENTS #207	2013-09-18	8,961	287	SL	39 000000000000	230	230		
BUILDING IMPROVEMENTS #208	2013-01-15	1,809	92	SL	39 000000000000	46	46		
BUILDING IMPROVEMENTS #400	2013-01-31	106,744	5,246	SL	39 000000000000	2,737	2,737		
BUILDING IMPROVEMENTS #403	2013-05-10	58,788	2,512	SL	39 000000000000	1,507	1,507		
BUILDING IMPROVEMENTS #405	2013-07-29	37,630	1,367	SL	39 000000000000	965	965		
BUILDING IMPROVEMENTS #408	2013-11-01	35,490	1,062	SL	39 000000000000	910	910		
BUILDING IMPROVEMENTS #410	2013-11-01	27,348	818	SL	39 000000000000	701	701		
BUILDING IMPROVEMENTS #500	2013-01-15	53,736	2,756	SL	39 000000000000	1,378	1,378		
BUILDING IMPROVEMENTS #706	2013-12-17	2,016	52	SL	39 000000000000	52	52		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE 2013	2013-01-18	1,445	280	200DB	7 000000000000	126	206		
BUILDING IMPROVEMENTS 1ST	2014-09-04	19,631	168	SL	39 000000000000	503	503		
BUILDING IMPROVEMENTS 4TH	2014-04-14	6,681	128	SL	39 000000000000	171	171		
BUILDING IMPROVEMENTS 6TH	2014-07-14	28,821	370	SL	39 000000000000	739	739		
BUILDING IMPROVEMENTS 101	2014-06-16	2,470	32	SL	39 000000000000	63	63		
BUILDING IMPROVEMENTS #102	2014-12-15	4,492	10	SL	39 000000000000	115	115		
BUILDING IMPROVEMENTS #106	2014-12-15	5,186	11	SL	39 000000000000	133	133		
BUILDING IMPROVEMENTS #207	2014-08-01	40,279	430	SL	39 000000000000	1,033	1,033		
BUILDING IMPROVEMENTS #305	2014-02-01	9,223	217	SL	39 000000000000	236	236		
BUILDING IMPROVEMENTS #405	2014-02-17	3,887	83	SL	39 000000000000	100	100		
BUILDING IMPROVEMENTS #406	2014-12-15	28,843	62	SL	39 000000000000	740	740		
BUILDING IMPROVEMENTS #600	2014-06-01	154,814	2,316	SL	39 000000000000	3,970	3,970		
BUILDING IMPROVEMENTS #603	2014-07-01	73,568	943	SL	39 000000000000	1,886	1,886		
BUILDING IMPROVEMENTS 104	2015-06-01	23,167		SL	39 000000000000	347	347		
BUILDING IMPROVEMENTS 112	2015-01-01	34,026		SL	39 000000000000	872	872		
BUILDING IMPROVEMENTS 305	2015-01-01	44,394		SL	39 000000000000	1,138	1,138		
BUILDING IMPROVEMENTS 400	2015-10-01	9,815		SL	39 000000000000	63	63		
BUILDING IMPROVEMENTS 406	2015-10-01	6,250		SL	39 000000000000	40	40		
BUILDING IMPROVEMENTS 605	2015-02-01	53,168		SL	39 000000000000	1,250	1,250		
FRIDGE	2015-10-28	500		200DB	7 000000000000	286	12		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2016 HONDA HRV	2015-08-13	24,037		200DB	7 0000000000000	10,776	1,382		

TY 2015 Investments - Land Schedule**Name:** MAGNUS CHARITABLE TRUST**EIN:** 36-4049284

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	40,000	29,574	10,426	
BUILDING	2,513,502	750,027	1,763,475	
LAND	4,290,800	0	4,290,800	
FORD VEHICLE	18,000	18,000	0	
EQUIPMENT	8,343	8,343	0	
CC TV CAMERA	391	309	82	
BUILDING IMPROVEMENTS	2,775	870	1,905	
LEASE COMM HOOTENANNY	60,800	21,850	38,950	
LEASE COMM ASUG	193,375	61,237	132,138	
LEASE COMM PULMONARY	28,770	28,770	0	
BUILDING IMPROVEMENTS 4TH	41,003	2,540	38,463	
BUILDING IMPROVEMENTS 6TH	10,790	577	10,213	
BUILDING IMPROVEMENTS LOBBY	8,016	583	7,433	
BUILDING IMPROVEMENTS WASHROOM	29,681	2,093	27,588	
BUILDING IMPROVEMENTS #207	8,961	517	8,444	
BUILDING IMPROVEMENTS #208	1,809	138	1,671	
BUILDING IMPROVEMENTS #400	106,744	7,983	98,761	
BUILDING IMPROVEMENTS #403	58,788	4,019	54,769	
BUILDING IMPROVEMENTS #405	37,630	2,332	35,298	
BUILDING IMPROVEMENTS #408	35,490	1,972	33,518	
BUILDING IMPROVEMENTS #410	27,348	1,519	25,829	
BUILDING IMPROVEMENTS #500	53,736	4,134	49,602	
BUILDING IMPROVEMENTS #706	2,016	104	1,912	
FURNITURE 2013	1,445	1,129	316	
LEASE COMM 400	30,363	17,713	12,650	
LEASE COMM 403	18,769	10,011	8,758	
LEASE COMM 405	9,555	4,618	4,937	
LEASE COMM 408	10,125	4,388	5,737	
LEASE COMM 410	2,168	940	1,228	
BUILDING IMPROVEMENTS 1ST	19,631	671	18,960	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING IMPROVEMENTS 4TH	6,681	299	6,382	
BUILDING IMPROVEMENTS 6TH	28,821	1,109	27,712	
BUILDING IMPROVEMENTS 101	2,470	95	2,375	
BUILDING IMPROVEMENTS #102	4,492	125	4,367	
BUILDING IMPROVEMENTS #106	5,186	144	5,042	
BUILDING IMPROVEMENTS #207	40,279	1,463	38,816	
BUILDING IMPROVEMENTS #305	9,223	453	8,770	
BUILDING IMPROVEMENTS #405	3,887	183	3,704	
BUILDING IMPROVEMENTS #406	28,843	802	28,041	
BUILDING IMPROVEMENTS #600	154,814	6,286	148,528	
BUILDING IMPROVEMENTS #603	73,568	2,829	70,739	
LEASE COMM 600	53,331	16,888	36,443	
LEASE COMM 210	1,925	770	1,155	
LEASE COMM 603	17,106	5,132	11,974	
LEASE COMM 104/207	17,448	4,944	12,504	
LEASE COMM 406	4,976	1,078	3,898	
LEASE COMM 305	14,645	2,929	11,716	
LEASE COMM 112	7,935	1,455	6,480	
BUILDING IMPROVEMENTS 104	23,167	347	22,820	
BUILDING IMPROVEMENTS 112	34,026	872	33,154	
BUILDING IMPROVEMENTS 305	44,394	1,138	43,256	
BUILDING IMPROVEMENTS 400	9,815	63	9,752	
BUILDING IMPROVEMENTS 406	6,250	40	6,210	
BUILDING IMPROVEMENTS 605	53,168	1,250	51,918	
FRIDGE	500	286	214	
2016 HONDA HRV	24,037	10,776	13,261	

TY 2015 Other Decreases Schedule**Name:** MAGNUS CHARITABLE TRUST**EIN:** 36-4049284

Description	Amount
NONDEDUCTABLE ENTERTAINMENT	17

TY 2015 Other Expenses Schedule**Name:** MAGNUS CHARITABLE TRUST**EIN:** 36-4049284

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	911	911		0
ENTERTAINMENT @ 50%	18	18		0
NSF RETURNED CHECKS	3,376	3,376		0
CAR & TRUCK	1,550	1,550		0
AMORTIZATION	71,367	71,367		0

TY 2015 Other Increases Schedule**Name:** MAGNUS CHARITABLE TRUST**EIN:** 36-4049284

Description	Amount
SCHOLARSHIPS PREVIOUSLY RESTRICTED PAID IN 2015	220,278

TY 2015 Other Liabilities Schedule**Name:** MAGNUS CHARITABLE TRUST**EIN:** 36-4049284

Description	Beginning of Year - Book Value	End of Year - Book Value
SCHOLARSHIPS COMMITTED BUT UNPAID	862,500	642,222
SECURITY DEPOSITS	250,587	285,030
WAGE DEDUCTIONS	138	0

TY 2015 Taxes Schedule**Name:** MAGNUS CHARITABLE TRUST**EIN:** 36-4049284

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1,780	1,780		0
PROPERTY TAXES	279,657	279,657		0