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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

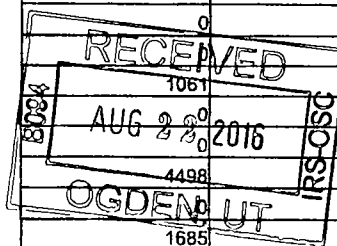
, 2015, and ending

, 20

Name of foundation Acorn Investing, Inc.		A Employer identification number 36-3905593
Number and street (or P.O. box number if mail is not delivered to street address) 372C Rollong Wood Lane	Room/suite	B Telephone number (see instructions) 2242419558
City or town, state or province, country, and ZIP or foreign postal code Barrington, IL 60010, USA		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1095807	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) modified cash (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	11	11	n/a	
	4 Dividends and interest from securities	32992	32992	n/a	
	5a Gross rents	0	0	n/a	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	(8046)			
	b Gross sales price for all assets on line 6a	15924			
	7 Capital gain net income (from Part IV, line 2)		(8046)		
	8 Net short-term capital gain			n/a	
	9 Income modifications			n/a	
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0		n/a		
11 Other income (attach schedule)	0	0	n/a		
12 Total. Add lines 1 through 11	24957	24957	n/a		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	7100	0	n/a	7100
	14 Other employee salaries and wages	0	0	n/a	0
	15 Pension plans, employee benefits	0	0	n/a	0
	16a Legal fees (attach schedule)	0	0	n/a	0
	b Accounting fees (attach schedule)	0	0	n/a	0
	c Other professional fees (attach schedule)	0	0	n/a	0
	17 Interest	0	0	n/a	0
	18 Taxes (attach schedule) (see instructions)	1061	0	n/a	15
	19 Depreciation (attach schedule) and depletion	0	0	n/a	0
	20 Occupancy	4498	0	n/a	4498
	21 Travel, conferences, and meetings	0	0	n/a	0
	22 Printing and publications	0	0	n/a	0
	23 Other expenses (attach schedule)	1685	0	n/a	1685
	24 Total operating and administrative expenses. Add lines 13 through 23	14344	0	n/a	13298
	25 Contributions, gifts, grants paid	325350			325350
26 Total expenses and disbursements. Add lines 24 and 25	339694	0	n/a	338648	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(314737)				
b Net investment income (if negative, enter -0-)		24957			
c Adjusted net income (if negative, enter -0-)			n/a		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		2128	1256	1256
	2	Savings and temporary cash investments		59348	46155	46155
	3	Accounts receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	4	Pledges receivable ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	5	Grants receivable	0	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶	0			
		Less: allowance for doubtful accounts ▶	0	0	0	0
	8	Inventories for sale or use	0	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0	0
	b	Investments—corporate stock (attach schedule)	838654	733690	733690	
	c	Investments—corporate bonds (attach schedule)	775169	314706	314706	
	11	Investments—land, buildings, and equipment: basis ▶	0			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0	0	
12	Investments—mortgage loans	0	0	0	0	
13	Investments—other (attach schedule)	0	0	0	0	
14	Land, buildings, and equipment: basis ▶	0				
	Less: accumulated depreciation (attach schedule) ▶	0	0	0	0	
15	Other assets (describe ▶ 0)	0	0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1675299	1095807	1095807	
Liabilities	17	Accounts payable and accrued expenses	0	0		
	18	Grants payable	0	0		
	19	Deferred revenue	0	0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe ▶ 0)	0	0		
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1675299	1095807		
	25	Temporarily restricted	0	0		
	26	Permanently restricted	0	0		
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	n/a	n/a		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	n/a	n/a		
	29	Retained earnings, accumulated income, endowment, or other funds	n/a	n/a		
	30	Total net assets or fund balances (see instructions)	1675299	1095807		
	31	Total liabilities and net assets/fund balances (see instructions)	1675299	1095807		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1675299
2	Enter amount from Part I, line 27a	2	(314737)
3	Other increases not included in line 2 (itemize) ▶ n/a	3	0
4	Add lines 1, 2, and 3	4	1360562
5	Decreases not included in line 2 (itemize) ▶ see schedule	5	264755
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1095807

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a publicly traded securities	n/a	n/a	n/a
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15924	0	23970	(8046)
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a n/a	n/a	n/a	n/a
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(8046)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	n/a

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	280220	1734526	.1615542
2013	282917	1605027	.1762693
2012	234905	1174548	.199996
2011	236268	1361960	.1734764
2010	216287	1360566	.1589683

- | | | |
|--|---|----------|
| 2 Total of line 1, column (d) | 2 | .8702642 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .1740528 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 1051306 |
| 5 Multiply line 4 by line 3 | 5 | 182983 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 250 |
| 7 Add lines 5 and 6 | 7 | 183233 |
| 8 Enter qualifying distributions from Part XII, line 4
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 338648 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: <u>n/a</u> (attach copy of letter if necessary—see instructions)	1	250
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	250
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	250
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	500
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	235
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	735
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	n/a
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	485
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <u>485</u> Refunded	11	n/a

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
4b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Illinois		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ n/a	✓	
14 The books are in care of ▶ Carol Eich Located at ▶ 372C Rolling Wood Ln, Barrington, IL Telephone no. ▶ 2242419558 ZIP+4 ▶ 60010-1789		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 n/a		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ n/a		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . .

Organizations relying on a current notice regarding disaster assistance check here [▶](#)

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? .

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? .

Part VIII	Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
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1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol Eich, 372C Rolling Wood Ln, Barrnngton, IL 60010	Dir,Pres,Treas/40hr	7100	0	0
William Eich, 372C Rolling Wood Ln, Barrnngton, IL 60010	Dir,VP,Asst Treas/1hr	0	0	0
Beth Mann, 372C Rolling Wood Ln, Barrington, IL 60010	Dir,Sec/1hr	0	0	0
Kenneth Piercey, 372C Rolling Wood Ln, Barrington, IL 60010	Dir,Asst Treas/1hr	0	0	0
Sara Piercey, 372C Rolling Wood Ln, Barrnngton, IL 60010	Dir,Asst Sec/1hr	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none				

Total number of other employees paid over \$50,000	0
---	---

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 none	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 none	0
2	0
All other program-related investments. See instructions.	
3 n/a	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1000870
b	Average of monthly cash balances	1b	66446
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1067316
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1067316
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	16010
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1051306
6	Minimum investment return. Enter 5% of line 5	6	52565

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52565
2a	Tax on investment income for 2015 from Part VI, line 5	2a	250
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	250
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	52315
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	52315
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	52315

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	338648
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	338648
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	250
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	338398

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				52315
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1796763			
b From 2011	3564268			
c From 2012	7028423			
d From 2013	13625948			
e From 2014	27136062			
f Total of lines 3a through e	53151464			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ <u>338848</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				52315
e Remaining amount distributed out of corpus	286333			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	53437797			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	53437797			
10 Analysis of line 9:				
a Excess from 2011	168685			
b Excess from 2012	176954			
c Excess from 2013	221224			
d Excess from 2014	194964			
e Excess from 2015	286333			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling n/a

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

n/a

b The form in which applications should be submitted and information and materials they should include:

n/a

c Any submission deadlines:

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

n/a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See schedule				
Total			3a	325350
b Approved for future payment none				
Total			3b	0

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee [Signature] Date 8/11/16 Asst Treasurer [Signature]

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Form 990-PF (2015)

TAXES, PT 1, LN 18			SCHEDULE 1	
DESCRIPTION	(A) EXPENSES/ BOOK	(B) NET INVEST INCOME	(C) ADJ NET INCOME	(D) CHARITABLE PURPOSES
Tax on Invest. Inc. for '14	235	0	0	0
Estimated tax payment, '15	500	0	0	0
SEC of STATE, filing fee	10	0	0	0
IL CHARITY BUREAU	15	0	0	15
Foreign tax pd, Vang.	301	0	0	0
TOTAL	1061			15

OTHER EXPENSES, PT 1, LN 23			SCHEDULE 2	
DESCRIPTION	(A) EXPENSES/ BOOK	(B) NET INVEST INCOME	(C) ADJ NET INCOME	(D) CHARITABLE PURPOSES
OFFICE	1685	0	0	0

INV/CORPORATE STOCK, PT II, LN 10b		SCHEDULE 3
DESCRIPTION	BOOK VALUE/FMV	
Pepco Holdings, Inc., POM	14892	
Wisdom Tree Europe Hedged Equity, HEDJ	60213	
Vang. S&P 500 Index ETF, VOO	512375	
Emerging Markets, EMF	10359	
SPDR Gold Trust, GLD	8421	
Wisdom Tree Germany Hedged Equity, DXGE	127430	
TOTAL	733690	

INV/CORPORATE BONDS, PT II, LN 10c		SCHEDULE 4
DESCRIPTION	BOOK VALUE/FMV	
Pimco Unrestrained, PFIUX	99396	
Double Line Ttl Return Bond Fd, DBLTX	109667	
Russell Strategic Bd, CI S, RFCTX	105643	
TOTAL	314706	

OTHER DECREASES, PT III, LN 5	SCHEDULE 5
DESCRIPTION	BOOK VALUE/FMV
UNREALIZED LOSSES, VANGUARD & SCHWAB	264755

GRANTS AND CONTRIBUTIONS PAID DURING YEAR, PT XV, LN 3a SCHEDULE 6

RECIPIENT NAME AND ADDRESS	RECIPIENT STATUS	PURPOSE OF GRANT	RECIPIENT RELATIONSHIP	AMOUNT
Africa Inland Mission Int'l Inc P.O. Box 3611 Peachtree City, GA 30269	PC	comm. center, ESL	None	\$9,650.00
Allegro 5535 Memorial Dr, St F-811 Houston, TX 77007	PC	Training conference	None	5000.00
Altos Technical Support 625 Magdalena Ave Los Altos, CA 94024	PC	Media follow-up	None	\$3400.00
CRU PO Box 628222 Orlando, FL 32862-8222	PC	Intl students' camp, video production	None	\$18,000.00
CityTeam International 2304 Zanker Rd. San Jose, CA 95131	PC	comm dev.	None	\$25,000.00
D.O.O.R. International 135 N. State St, Suite 200 Zeeland, MI 49464	PC	outreach to Deaf	None	\$7,000.00
Doulos Community 3709 Belleview Ave Kansas City, MO 64111	PC	community dev.	None	\$7,200.00

Faith Comes by Hearing 2421 Aztec Rd NE Albuquerque, NM 87107	PC	outreach to Deaf & to non-literate	None	\$18,000.00
Family Concern Intl 605 Hunt River Way Suwanee, GA 30024	PC	Outreach training	None	\$2400.00
Far East Broadcasting Co. PO Box 1 La Mirada, CA 90637-0001	PC	Radio outreach	None	\$7,800.00
God's Word for the Nations P.O. Box 1259 Rolla, MO 65402	PC	Bible translation	None	\$8,000.00
GoTEN, Inc. 4111 S. Darlington, Suite 120 Tulsa, OK 74135	PC	TESL	None	\$7,500.00
Hope Fellowship Church 16 Beech St. Cambridge, MA 02140	PC	Bible translation	None	\$2000.00,
IFES USA P.O. Box 748 Monument, CO 80132	PC	student ministry	None	\$7,300.00
JSResources 844 Maraval Ct. Longwood, FL 32750	PC	Outreach training	None	\$10,000.00
Koinonia Mission Foundation 2140 W Olympic Bld, Ste 225 Los Angeles, CA 90006	PC	Refugee assistance	None	\$4000.00

LIFE International 527 Wing Point Coldwater, MI 49036	PC	Comm dev.	None	\$5000.00
Middle East Concern USA P.O. Box 53893 Indianapolis, IN 46253-0893	PC	advocacy	None	\$7,500.00
MEM USA P.O. Box 4949 Wheaton IL 60189-4949	PC	Media training	None	\$7,000.00
North East Park Bapt Church 3737 First St. N.E. St. Petersburg, FL 33704	PC	Russian sign language translation	None	\$1800.00
Open Doors USA P.O. BOX 27001 Santa Ana, CA 92799	PC	Community aid	None	\$10,750.00
Operation Mobilization PO Box 444 Tyrone, GA 30290-0444	PC	Sports programs, Bible distribution, radio/web outreach	None	\$16,500.00
People International P.O. Box 3005 Vancouver, WA 98668	PC	TV/web outreach	None	\$14,750.00
Pioneers 10123 William Carey Dr. Orlando, FL 32832-6931	PC	education, medical	None	\$22,400.00
Pioneer Bible Translators 7255 W Camp Wisdom Rd Dallas, TX 75236	PC	Bible translation	None	\$11,400.00

Reach Beyond 1065 Garden of the Gods Rd Colorado Springs, CO 80907	PC	Radio outreach	None	\$9,300.00
Reaching Unreached Nations P.O. Box 6543 Virginia Beach, VA 23456	PC	Bible translation, media	None	\$8,500.00
SAN Corporation 120 Overlink Ct Lynchburg, VA 24503-3600	PC	Language training	None	\$6,000.00
Scriptures in Use 101 S. La Canada, Suite 49-D Green Valley, AZ 85614	PC	Training for illiterate	None	\$8,000.00
SEND International PO Box 513 Farmington, MI 48332	PC	Media outreach	None	\$5000.00
SIM USA P.O. Box 7900 Charlotte, NC 28241	PC	Agric, radio outreach	None	\$4,500.00
SouthAsian Friendship Center 6353 N. Talman Ave Chicago, IL 60659	PC	Community development	None	\$200.00
TEAM PO Box 969 Wheaton, IL 60187-0969	PC	Dev. of schools	None	\$7,200.00
The Seed Company 220 Westway Place, Suite 100 Arlington, TX 76018	PC	Bible translation	None	\$4400.00
Trans World Radio P.O. Box 8700 Cary, NC 27512	PC	radio outreach	None	\$10,800.00
Willow Creek Comm Church 67 E. Algonquin Rd S. Barrington, IL 60010-6143	PC	Camp outreach	None	\$3300.00

Wycliffe Bible Translators P.O. Box 628200 Orlando, FL 32862-8200	PC	Translation	None	\$12,000.00
Youth for Christ PO Box 4478 Englewood, CO 80155	PC	Radio outreach	None	\$800.00
Yust Pust Foundation P.O. Box 336 Winnetka, IL 60093	PC	education	None	\$6,000.00

TOTAL \$325,350.00