EXTENDED TO AUGUST 15, 2016

Form **990-PF** — **Return of Private Foundation** — OMB No 1545-0052 — **2015**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

Department of the Treasury
Internal Revenue Service

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
JOHN D & ALEXANDRA NICHOLS FAMILY FOUNDATION

A Employer identification number
36-3858388

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
900 MOUNT PLEASANT ROAD

B Telephone number
(847)441-6592

City or town, state or province, country, and ZIP or foreign postal code
WINNETKA, IL 60093

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 63,007,098.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	500,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	206.	206.		STATEMENT 2
	4 Dividends and interest from securities	2,172,984.	2,172,984.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-4,147,425.			STATEMENT 1
	b Gross sales price for all assets on line 6a 12,476,164.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	482,505.	307,160.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	-991,730.	2,480,350.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	11,400.	3,420.		7,980.
	c Other professional fees STMT 6	188,947.	188,947.		0.
	17 Interest				
	18 Taxes STMT 7	108,647.	1,622.		25.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	71,875.	69,582.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	380,869.	263,571.		8,005.
	25 Contributions, gifts, grants paid	2,883,860.			2,883,860.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,264,729.	263,571.		2,891,865.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	-4,256,459.			
	b **Net investment income** (if negative, enter -0-)		2,216,779.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,236,704.	1,630,995.	1,630,995.
	3 Accounts receivable ▶ 1,821,531.			
	Less: allowance for doubtful accounts ▶	11,150.	1,821,531.	1,821,531.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	41,927,483.	38,176,341.	48,074,183.
	c Investments - corporate bonds STMT 10	615,000.	0.	0.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	10,126,821.	9,551,421.	11,442,628.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ ACCRUED DIVIDENDS)	50,138.	37,761.	37,761.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	54,967,296.	51,218,049.	63,007,098.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	54,967,296.	51,218,049.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	54,967,296.	51,218,049.	
	31 **Total liabilities and net assets/fund balances**	54,967,296.	51,218,049.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,967,296.
2 Enter amount from Part I, line 27a	2	-4,256,459.
3 Other increases not included in line 2 (itemize) ▶ K-1 BOOK - TAX DIFFERENCES	3	507,212.
4 Add lines 1, 2, and 3	4	51,218,049.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	51,218,049.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	12,476,164.		16,568,753.	-4,092,589.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				-4,092,589.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -4,092,589.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,090,628.	67,763,305.	.045609
2013	1,670,415.	61,850,247.	.027007
2012	3,300,279.	54,164,311.	.060931
2011	2,942,101.	55,625,206.	.052892
2010	1,422,192.	55,351,509.	.025694

2 **Total** of line 1, column (d)	2	.212133
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042427
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	65,868,383.
5 Multiply line 4 by line 3	5	2,794,598.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,168.
7 Add lines 5 and 6	7	2,816,766.
8 Enter qualifying distributions from Part XII, line 4	8	2,891,865.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	22,168.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	22,168.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	22,168.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 118,262.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	118,262.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	96,094.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	96,094. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN D. NICHOLS Telephone no. ▶ 847-441-6592
Located at ▶ 900 MT. PLEASANT ROAD, WINNETKA, IL ZIP+4 ▶ 60093

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN D. NICHOLS 900 MT. PLEASANT ROAD WINNETKA, IL 60093	TRUSTEE 12.00	0.	0.	0.
ALEXANDRA C. NICHOLS 900 MT. PLEASANT ROAD WINNETKA, IL 60093	TRUSTEE 16.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	63,490,294.
b	Average of monthly cash balances	1b	1,717,528.
c	Fair market value of all other assets	1c	1,663,633.
d	**Total** (add lines 1a, b, and c)	1d	66,871,455.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	66,871,455.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,003,072.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	65,868,383.
6	**Minimum investment return.** Enter 5% of line 5	6	3,293,419.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,293,419.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	22,168.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	22,168.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,271,251.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	3,271,251.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,271,251.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,891,865.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,891,865.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	22,168.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,869,697.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,271,251.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,891,262.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,891,865.				
a Applied to 2014, but not more than line 2a			2,891,262.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				603.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				3,270,648.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN D. NICHOLS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT	NONE	501(C)(3)	UNRESTRICTED	2,883,860.
Total			▶ 3a	2,883,860.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	206.	
4 Dividends and interest from securities			14	2,172,984.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-4,147,425.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 12		175,345.		307,077.	83.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		175,345.		-1,667,158.	83.
13 Total Add line 12, columns (b), (d), and (e)				13	-1,491,730.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	$83 REPRESENTS TAX EXEMPT INCOME FROM OAKTREE CAPITAL GROUP LLC K-1

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John D Nichols | 8-19-16 | Principle

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PHYLLIS GANNON	Phyllis Gannon	8/18/16		P00916845
Firm's name ▶ RSM US LLP			Firm's EIN ▶ 42-0714325	
Firm's address ▶ 1 S. WACKER DRIVE, STE 800 CHICAGO, IL 60606			Phone no 312-634-3400	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	FROM K-1 BAIRD CAPITAL			
c	FROM K-1 ENBRIDGE ENERGY			
d	FROM K-1 OAKTREE			
e	FROM K-1 KKR & CO			
f	FROM K-1 KKR & CO			
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,315,753.		16,546,183.	-4,230,430.
b	110,779.			110,779.
c			376.	-376.
d			22,194.	-22,194.
e	29,272.			29,272.
f	11,077.			11,077.
g	9,283.			9,283.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-4,230,430.
b				110,779.
c				-376.
d				-22,194.
e				29,272.
f				11,077.
g				9,283.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-4,092,589.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
JOHN D & ALEXANDRA NICHOLS FAMILY FOUNDATION	36-3858388

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990 PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
JOHN D & ALEXANDRA NICHOLS FAMILY FOUNDATION	36-3858388

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN D. NICHOLS 900 MOUNT PLEASANT ROAD WINNETKA, IL 60093	$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
JOHN D & ALEXANDRA NICHOLS FAMILY FOUNDATION	36-3858388

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
JOHN D & ALEXANDRA NICHOLS FAMILY FOUNDATION	36-3858388

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

John D & Alexandra Nichols Family Foundation
EIN: 36-3858388
FYE 12/31/15
Charitable Contributions

DATE	ORGANIZATION	Relationship	Status	Contribution
01/12/15	American Cancer Society	None	Public Charity	1,000 00
01/14/15	Smart Museum of Art	None	Public Charity	8,500 00
02/02/15	U S Fund for UNICEF	None	Public Charity	10,000 00
02/10/15	Harris Theater for Music and Dance	None	Public Charity	5,000 00
02/10/15	WYCC	None	Public Charity	850 00
02/16/15	The Art Institute of Chicago	None	Public Charity	50,000 00
02/16/15	Boys and Girls Clubs of Chicago	None	Public Charity	25,000 00
02/23/15	Shining Star Ball (Clearbrook)	None	Public Charity	10,000 00
03/02/15	Harvard Magazine	None	Public Charity	500 00
03/02/15	Consumer Reports Foundation	None	Public Charity	60 00
03/02/15	Ounce of Prevention Fund	None	Public Charity	2,500 00
03/03/15	Chicago Pulbic Library Foundation	None	Public Charity	1,500 00
03/03/15	Harvard Club of Chicago	None	Public Charity	700 00
03/16/15	Chicago Humanities Festival	None	Public Charity	2,500 00
03/24/15	Harris Theater for Music and Dance	None	Public Charity	50,000 00
03/30/15	Chicago Historical Society	None	Public Charity	5,000 00
04/06/15	Winnetka Community House	None	Public Charity	1,000 00
04/07/15	Christopher House	None	Public Charity	1,500 00
04/09/15	Court Theatre	None	Public Charity	5,000 00
04/15/15	School of the Art Institute of Chicago	None	Public Charity	100,000 00
04/17/15	WTTW	None	Public Charity	25,000 00
04/24/15	Chicago Symphony Orchestra	None	Public Charity	50,000 00
04/27/15	Hubbard Street Dance Chicago	None	Public Charity	5,000 00
04/27/15	Art Institute of Chicago	None	Public Charity	25,000 00
04/28/15	Doctors Without Borders	None	Public Charity	1,000 00
04/30/15	Music Institute of Chicago	None	Public Charity	23,500 00
05/01/15	UCAN	None	Public Charity	24,750 00
05/14/15	Writers Theatre	None	Public Charity	7,000 00
06/05/15	Music Institute of Chicago	None	Public Charity	10,000 00
06/11/15	Chicago Foundation for Education	None	Public Charity	1,250 00
06/15/15	Chicago Dancemeakers Forum	None	Public Charity	20,000 00
06/16/15	Rachel Elizabeth Barton Foundation	None	Public Charity	1,000 00
06/23/15	American Red Cross	None	Public Charity	9,817 00
06/26/15	Harvard Divinity School	None	Public Charity	1,000 00
07/07/15	The Field Museum	None	Public Charity	1,000 00
07/14/15	Goodman Theatre	None	Public Charity	10,000 00
07/28/15	Audience Architects	None	Public Charity	711 20
07/29/15	UCAN (Bank of America -5144)	None	Public Charity	2,500 00
08/06/15	Music Institute of Chicago	None	Public Charity	50,000 00
08/19/15	American Red Cross	None	Public Charity	183 00
09/01/15	After School Matters	None	Public Charity	12,000 00
09/10/15	Music Institute of Chicago	None	Public Charity	10,000 00
09/22/15	Save the Children	None	Public Charity	15,000 00
09/28/15	Pathways Foundation	None	Public Charity	24,700 00
09/29/15	Harvard Magazine	None	Public Charity	1,000 00
09/29/15	Chicago Public Media-WBEZ	None	Public Charity	10,000 00
10/05/15	Chicago Botanic Garden	None	Public Charity	10,000 00
10/07/15	Harvard Divinity School	None	Public Charity	1,000 00
10/09/15	Brain Research Foundation	None	Public Charity	25,000 00
10/12/15	Harvard Business School	None	Public Charity	10,000 00
10/15/15	Chicago Public Library Foundation	None	Public Charity	500 00
10/21/15	The Antiquarian Society of The AIC	None	Public Charity	150 00
10/29/15	Music Institute of Chicago	None	Public Charity	25,000 00
11/02/15	After School Matters	None	Public Charity	5,000 00
11/05/15	American Express -72009 (Harvard)	None	Public Charity	1,000 00

11/09/15 Lincoln Park Zoo	None	Public Charity	2,500 00
11/09/15 Millenium Park Foundation	None	Public Charity	10,000 00
11/10/15 Harris Theater for Music and Dance	None	Public Charity	10,000 00
11/10/15 Harris Theater for Music and Dance	None	Public Charity	25,000 00
11/12/15 PAWS Chicago	None	Public Charity	2,000 00
11/12/15 Old Masters Society (AIC)	None	Public Charity	330 00
11/13/15 WYCC	None	Public Charity	1,000 00
11/16/15 Greater Chicago Food Depository	None	Public Charity	1,500 00
11/16/15 UCAN	None	Public Charity	24,800 00
11/20/15 Winnetka Historical Society	None	Public Charity	1,000 00
11/23/15 Art Institute of Chicago - Antiquarian Society	None	Public Charity	100 00
11/23/15 Chicago Architecture Foundation	None	Public Charity	65 00
11/23/15 Reading Power, Inc	None	Public Charity	1,000 00
11/24/15 WTTW	None	Public Charity	15,000 00
12/01/15 Family Focus, Inc	None	Public Charity	1,500 00
12/01/15 Hubbard Street Dance Chicago	None	Public Charity	2,000 00
12/02/15 Springboard Foundation	None	Public Charity	1,000 00
12/02/15 Harvard Art Museums	None	Public Charity	1,000 00
12/14/15 Harvard University	None	Public Charity	25 00
12/14/15 Facets	None	Public Charity	100 00
12/18/15 Joffrey Ballet	None	Public Charity	10,000 00
12/18/15 Northwestern Settlement	None	Public Charity	500 00
12/23/15 Harris Theater for Music and Dance	None	Public Charity	4,218 50
12/28/15 Jr Achievement	None	Public Charity	500,000 00
12/28/15 Lyric Opera	None	Public Charity	1,000,000 00
12/29/15 UCAN	None	Public Charity	400,000 00
12/29/15 Harris Theater for Music and Dance	None	Public Charity	50,000 00
12/29/15 Harris Theater for Music and Dance	None	Public Charity	50,000 00
12/29/15 Writers' Theatre	None	Public Charity	46,250 00
12/29/15 Art Institute of Chicago	None	Public Charity	21,800 00
12/30/15 International House	None	Public Charity	1,500 00
			2,883,859 70

NOTE: **ALL THE ABOVE CONTRIBUTIONS WERE MADE FOR THE GENERAL, CHARITABLE, RELIGIOUS, EDUCATIONAL, OR SCIENTIFIC PURPOSE OF EACH DONEE ORGANIZATION.**

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,315,753.	16,601,019.	0.	0.	-4,285,266.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 BAIRD CAPITAL			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
110,779.	0.	0.	0.	110,779.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 ENBRIDGE ENERGY			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	376.	0.	0.	-376.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 OAKTREE			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	22,194.	0.	0.	-22,194.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 KKR & CO			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29,272.	0.	0.	0.	29,272.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FROM K-1 KKR & CO			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
11,077.	0.	0.	0.	11,077.

CAPITAL GAINS DIVIDENDS FROM PART IV	9,283.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-4,147,425.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST CHECKING	206.	206.	
TOTAL TO PART I, LINE 3	206.	206.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH #4235	1,158,680.	998.	1,157,682.	1,157,682.	
NORTHERN TRUST #6855	1,023,587.	8,285.	1,015,302.	1,015,302.	
TO PART I, LINE 4	2,182,267.	9,283.	2,172,984.	2,172,984.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ATLAS PARTNERS	-19,820.	-840.	
BAIRD CAPITAL PARTNERS	8,877.	8,877.	
ENBRIDGE ENERGY PARTNERS	-36,379.	3.	
TARGA	73,552.	114,936.	
KKR & CO (ML)	103,137.	101,681.	
KKR & CO (NT)	33,696.	33,189.	
OAKTREE CAPITAL	30,359.	30,359.	
MAGELLAN MIDSTREAM PARTNERS LP	25,132.	117.	
WEBER STEPHENS - 1099	75,000.	0.	
PFINGSTEN PARTNERS - 1099	2,764.	0.	
WEBER STEPHENS - K1	185,067.	17,718.	
OTHER INCOME	1,120.	1,120.	
TOTAL TO FORM 990-PF, PART I, LINE 11	482,505.	307,160.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RSM LLP	11,400.	3,420.		7,980.
TO FORM 990-PF, PG 1, LN 16B	11,400.	3,420.		7,980.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH INVESTMENT MGMT FEES	188,947.	188,947.		0.
TO FORM 990-PF, PG 1, LN 16C	188,947.	188,947.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,485.	1,485.		0.
FEDERAL TAX	107,000.	0.		0.
ILLINOIS FILING FEE	25.	0.		25.
FOREIGN TAXES PAID - K-1S	137.	137.		0.
TO FORM 990-PF, PG 1, LN 18	108,647.	1,622.		25.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	30.	30.		0.
K-1 - BAIRD CAPITAL	13,563.	13,563.		0.
K-1 - ENBRIDGE ENERGY LP	94.	94.		0.
K-1 - OAKTREE GROUP	2,153.	2,153.		0.
K-1 - KKR & CO	28,639.	28,639.		0.
K-1 - KKR & CO	8,985.	8,985.		0.
K-1 - NONDEDUCTIBLES	2,158.	0.		0.
K-1 - WEBER-STEPHENS PRODUCTS LLC	16,118.	16,118.		0.
MISCELLANEOUS	135.	0.		0.
TO FORM 990-PF, PG 1, LN 23	71,875.	69,582.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
104,000 KINDER MORGAN INC	4,300,400.	1,551,680.
397,646 SHS THIRD AVENUE FOCUSED	0.	0.
139,621 SHARES DOUBLELINE INCOME	0.	0.
325,860 SHARES EATON VANCE TAX MANAGED	2,716,353.	2,883,865.
49,487 SHARES ARCELORMITTAL	2,474,153.	208,835.
206,567.893 SHARES EATON VANCE TAX MG GLOBAL	0.	0.
109,036.97 SHARES ARES CAPITAL CORP	1,859,935.	1,553,777.
28,091.4253 SHARES JP MORGAN CHASE & CO	1,364,789.	1,854,877.
105,393.158 SHS ALLIANZGI NFJ DIVID INT	1,383,904.	1,305,821.
45,550.0690 SHARES WELLS FARGO	1,313,810.	2,476,102.
83,444 SHARES EATON VANCE TX-AD GL DIV	1,190,293.	1,295,059.
SANDBOX - MARBLES HOLDING	1,012,617.	1,012,617.
39,922.1320 SHARES US BANKCORP	966,274.	1,703,478.
9,200 SHARES HESS CORP	0.	0.
77,890.482 SHS THIRD AVENUE FOCUSED CREDIT	812,683.	436,966.
50,000 SHARES EATON VANCE LTD DUR INC	0.	0.
30,000 SHARES DB CONT CAP TRUST III	754,539.	793,200.
31,000 SHARES BARCLAYS BANK PLC	740,544.	802,280.
105,523.239 SHS ILLINOIS TOOL WORKS	904,526.	9,779,894.
18,147.7805 SHARES DOMINION RES INC NEW VA	684,280.	1,227,516.
6,000 EATON VANCE LTD DURATION INCOME	91,119.	76,560.
24,000 SHARES ML CAPITAL TRUST III	600,000.	622,560.
11,208.249 SHS PHILIP MORRIS INTL INC COM	608,843.	985,317.
8,800 SHS MERCK & CO INC NEW COM	499,835.	464,816.
15,000 SHARES US BANCORP DEL COM	498,404.	640,050.

8,690.0303 SHS NAT FUEL GAS CO	0.	0.
30,000 SHARES EATON VANCE TAX ADVANTAGED GLOBAL	486,234.	465,600.
8,123.2594 SHARES CONOCOPHILLIPS	0.	0.
30,717 SHS HOST HOTELS & RESORTS INC	307,124.	471,199.
20,523.45 SHS APTARGROUP INC	314,537.	1,491,029.
10,928.919 SHS ABBVIE INC COM	304,080.	647,429.
10,550.639 SHS ABBOTT LABORATORIES	256,574.	473,829.
37,185.83 SHS APPLIED MATERIALS INC	238,106.	694,259.
7,635 HSBC HOLDINGS PLC	141,152.	301,353.
2,502.948 SHS EXXON MOBIL CORP	111,180.	195,105.
TASTE INC	100,000.	100,000.
2,307.4 SHS PEPSICO INC	93,261.	230,555.
2,541.244 SHARES WALGREENS COMPANY	72,959.	216,400.
2,558.055 JOHNSON & JOHNSON	173,218.	262,763.
29,500 SHARES CBS CORP NEW	1,426,464.	1,390,335.
20,000 SHS KRAFT (THE) HEINZ CO	1,463,176.	1,455,200.
9,500 SHS OCCIDENTAL PETE CORP CAL	761,184.	642,295.
19,200 SHS PROCTER & GAMBLE CO	1,477,795.	1,524,672.
155,000 SHS NUVEEN FLOAT RATE INC FD	1,500,559.	1,587,200.
2,500 SHS AMERICAN EXPRESS CO	174,545.	173,875.
500 SHS APPLE	55,619.	52,630.
600 SHS BIOGEN INC COM	171,305.	183,810.
1,600 SHS DISNEY WALT CO	173,078.	168,128.
229,018.806 SHS EATON VANCE TAX MNGD GBL DV EQ COM	1,997,871.	2,026,816.
2,500 EXPEDITORS INTL WASH INC	117,772.	112,750.
1,400 GENERAL DYNAMIC CORP	193,229.	192,304.
1,500 GENERAL MILLS	87,627.	86,490.
2,000 JPMORGAN CHASE	128,077.	132,060.
7,000 SHS MONDELEZ INTL INC	269,419.	313,880.
1,000 SHS SPLUNK INC COM	65,691.	58,810.
2,500 SHS ST JUDE MEDICAL INC	154,699.	154,425.
4,500 VERIZON COMMUNICATIONS	202,481.	207,990.
2,600 SHS SPDR SER TR S&P DIVIDEND	195,322.	191,282.
1,000 SHS SIMON PPTY GROUP INC	184,702.	194,440.
TOTAL TO FORM 990-PF, PART II, LINE 10B	38,176,341.	48,074,183.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FORD MOTOR CREDIT - 600,000	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
27,540 SHARES KKR & CO LP DEL COM UNITS	COST	0.	0.
100,173.1 SHARES KKR & CO LP DEL COM UNITS	COST	2,248,232.	1,530,518.
27,800 SHARES OAKTREE CAP GROUP LLC	COST	1,304,684.	1,326,616.
19,000 SHARES ATLAS PIPLELINE PARTNERS LP	COST	0.	0.
BAIRD CAPITAL PARTNERS IV	COST	735,868.	735,868.
33,000 SHARES ENBRIDGE ENERGY PARTNERS L.P.	COST	193,936.	761,310.
GOLDMAN SACHS INVESTMENT PARTNERS	COST	2,500,000.	3,410,501.
HAMILTON VANCE MTN GATE	COST	1,500,000.	1,500,000.
20,000 SHARES MAGELLAN MIDSTREAM PARTNERS LP	COST	249,286.	1,358,400.
WEBER-STEPHEN PRODUCTS LLC	COST	819,415.	819,415.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,551,421.	11,442,628.

FORM 990-PF OTHER REVENUE STATEMENT 12

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ATLAS PARTNERS	531390	-18,980.	14	-840.	
BAIRD CAPITAL PARTNERS			14	8,877.	
ENBRIDGE ENERGY PARTNERS	525990	-36,382.	14	3.	
TARGA		-41,384.	14	114,936.	
KKR & CO (ML)	525990	1,456.	14	101,681.	
KKR & CO (NT)	525990	507.	14	33,189.	
OAKTREE CAPITAL			14	30,276.	83.
MAGELLAN MIDSTREAM PARTNERS LP	525990	25,015.	14	117.	
WEBER STEPHENS - 1099	525990	75,000.			
PFINGSTEN PARTNERS - 1099	525990	2,764.			
WEBER STEPHENS - K1	525990	167,349.	14	17,718.	
OTHER INCOME			14	1,120.	
TOTAL TO FORM 990-PF, PG 12, LN 11		175,345.		307,077.	83.