Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
JOSEPHINE P & JOHN J LOUIS
FOUNDATION

A Employer identification number
36-3837993

Number and street (or P O box number if mail is not delivered to street address)
EDWARD FELLIN RSM 1 S WACKER DR 800

Room/suite

B Telephone number (see instructions)
(312) 706-4131

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60606

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,746,814

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	144,316			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	26	26		
	4	Dividends and interest from securities	210,267	210,267		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	100,605			
	b	Gross sales price for all assets on line 6a 1,171,604				
	7	Capital gain net income (from Part IV, line 2)		100,605		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	7,179	7,179		
	12	**Total.** Add lines 1 through 11	462,393	318,077		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	4,210	0		4,210
	b	Accounting fees (attach schedule)	10,560	7,920		2,640
	c	Other professional fees (attach schedule)	60,029	60,029		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,166	4,166		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,570	5,240		30
	24	**Total operating and administrative expenses.** Add lines 13 through 23	89,535	77,355		6,880
	25	Contributions, gifts, grants paid	592,365			592,365
	26	**Total expenses and disbursements.** Add lines 24 and 25	681,900	77,355		599,245
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-219,507			
	b	**Net investment income** (if negative, enter -0-)		240,722		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,076	3,848	3,848
	2	Savings and temporary cash investments	278,413	658,494	658,494
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,222,623	3,991,217	5,062,733
	c	Investments—corporate bonds (attach schedule)	1,574,152	1,574,152	1,608,576
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,839,343	1,472,290	1,406,032
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	9,032	7,131	7,131
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	7,926,639	7,707,132	8,746,814
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	7,926,639	7,707,132	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances**(see instructions)	7,926,639	7,707,132	
	31	**Total liabilities and net assets/fund balances**(see instructions)	7,926,639	7,707,132	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,926,639
2	Enter amount from Part I, line 27a	2	-219,507
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	7,707,132
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,707,132

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	100,605
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,180,102	8,872,151	0 133012
2013	991,688	9,109,313	0 108865
2012	803,895	8,121,463	0 098984
2011	1,195,873	8,085,750	0 147899
2010	415,700	7,563,191	0 054964

2	**Total** of line 1, column (d).	2	0 543724
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 108745
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,300,958
5	Multiply line 4 by line 3.	5	902,688
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,407
7	Add lines 5 and 6.	7	905,095
8	Enter qualifying distributions from Part XII, line 4.	8	599,245

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,814
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,814
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,814
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,917		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,917
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,103
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,103 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GRAYSTONE CONSULTING Telephone no ▶(312) 706-4131

Located at ▶440 S LASALLE STREET SUITE 3800 CHICAGO IL ZIP+4 ▶60605

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOSEPHINE P LOUIS RSM 1 S WACKER DR STE 800 CHICAGO,IL 60606	VICE PRESIDENT, DIRECTOR 0 10	0	0	0
WALTER W BELL 135 S LASALLE ST SUITE 2350 CHICAGO,IL 60603	SECRETARY 0 10	0	0	0
KIMBERLY LOUIS STEWART RSM 1 S WACKER DR STE 800 CHICAGO,IL 60606	DIRECTOR 0 10	0	0	0
TRACY LOUIS MERRILL RSM 1 S WACKER DR STE 800 CHICAGO,IL 60606	DIRECTOR 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,793,326
b	Average of monthly cash balances	1b	634,043
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,427,369
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	8,427,369
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	126,411
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,300,958
6	**Minimum investment return.** Enter 5% of line 5	6	415,048

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	415,048
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 4,814		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,814
3	Distributable amount before adjustments Subtract line 2c from line 1	3	410,234
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	410,234
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	410,234

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	599,245
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	599,245
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	599,245

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					410,234
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	43,405				
b From 2011.	801,819				
c From 2012.	404,732				
d From 2013.	548,032				
e From 2014.	746,616				
f **Total** of lines 3a through e.		2,544,604			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 599,245					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					410,234
e Remaining amount distributed out of corpus		189,011			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,733,615			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		43,405			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		2,690,210			
10 Analysis of line 9					
a Excess from 2011. . . .	801,819				
b Excess from 2012. . . .	404,732				
c Excess from 2013. . . .	548,032				
d Excess from 2014. . . .	746,616				
e Excess from 2015. . . .	189,011				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOSEPHINE P LOUIS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				592,365
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	26	
4 Dividends and interest from securities. . .			14	210,267	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	7,179	
8 Gain or (loss) from sales of assets other than inventory			18	100,605	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		318,077	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 318,077

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-11 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
EDWARD J FELLIN CPA				P00440453

Firm's name ▶ RSM US LLP

Firm's EIN ▶ 42-0714325

Firm's address ▶ 1 S WACKER DRIVE STE 800 CHICAGO, IL 60606

Phone no (312)634-3400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FROM EDGBASTON K-1	P		
FROM EDGBASTON K-1	P		
17,966 67 SHS OF ASTON/RIVER RD INDEPENDENT VALUE	P	2011-12-22	2015-12-03
843 69 SHS OF ABERDEEN EMERGING MARKETS INSTL	P	2009-12-31	2015-08-26
1,274 43 SHS OF ABERDEEN EMERGING MARKETS INSTL	P	2009-11-16	2015-08-26
789 89 SHS OF ABERDEEN EMERGING MARKETS INSTL	P	2010-04-06	2015-08-26
7,794 05 SHS OF ABERDEEN EMERGING MARKETS INSTL	P	2011-12-22	2015-08-26
989 SHS OF JPMORGAN ALERIAN MLP INDEX ETN	P	2012-09-26	2015-11-30
2,185 SHS OF JPMORGAN ALERIAN MLP INDEX ETN	P	2013-04-03	2015-11-30
4,050 SHS OF SPDR BLACKSTONE/GSO SR LN ETF	P	2013-08-30	2015-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
713			713
14,450			14,450
179,128		194,220	-15,092
9,854		9,761	93
14,885		15,000	-115
9,226		10,000	-774
91,034		99,218	-8,184
29,828		39,560	-9,732
65,900		98,150	-32,250
196,526		202,136	-5,610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			713
			14,450
			-15,092
			93
			-115
			-774
			-8,184
			-9,732
			-32,250
			-5,610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1,000 SHS OF SPDR BLACKSTONE/GSO SR LN ETF	P	2013-08-30	2015-02-04
3,067 SHS OF SPDR BLACKSTONE/GSO SR LN ETF	P	2013-08-30	2015-12-10
8,839 26 SHS OF TEMPLETON INSTL FDS INC FGN EQUITY	P	2003-09-09	2015-09-30
4,899 14 SHS OF TEMPLETON INSTL FDS INC FGN EQUITY	P	2003-08-08	2015-09-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,450		49,910	-1,460
142,742		153,074	-10,332
167,504		131,970	35,534
92,839		68,000	24,839
108,525			108,525

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,460
			-10,332
			35,534
			24,839
			108,525

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACHIEVEMENT CENTERS 555 NW 4TH STREET DELRAY BEACH, FL 33444	NONE	PC	SOCIAL WELFARE	2,000
AMERICAN FOR OXFORD 500 FIFTH AVENUE NEW YORK, NY 10110	NONE	PC	CHARITABLE	10,000
AMERICAN FRIENDS OF ETON COLLEGE 7521 ROYAL OAK DRIVE MCLEAN, VA 22102	NONE	PC	CHARITABLE	22,500
AMERICAN SOCIETY FOR PREVENTION 424 EAST 92ND STREET NEW YORK, NY 10128	NONE	PC	CHARITABLE	100
AMERICARES 88 HAMILTON AVENUE STAMFORD, CT 06902	NONE	PC	SOCIAL WELFARE	112,500
ANGLO AMERICAN BROOK GREEN LONDON W6 7BS UK	NONE	PC	CHARITABLE	7,500
ANTI-CRUELTY SOCIETY 157 W GRAND AVE CHICAGO, IL 60654	NONE	PC	CHARITABLE	100
BETHESDA HOSPITAL FOUNDATION PO BOX 243628 BOYNTON BEACH, FL 33424	NONE	PC	MEDICAL	1,000
CABLE NATURAL HISTORY MUSEUM PO BOX 416 13470 COUNTY HWY M CABLE, WI 54821	NONE	PC	ARTS AND HUMANITIES	11,000
CAF AMERICA 1800 DIAGONAL RD ALEXANDRIA, VA 22314	NONE	PC	CHARITABLE	69,365
CHICAGO BOTANIC GARDENS - ANNUAL FUND 1000 LAKE COOK ROAD GLENCOE, IL 60022	NONE	PC	ENVIRONMENTAL	10,000
CHICAGO COUNCIL ON GLOBAL AFFAIR 332 S MICHIGAN AVENUE SUITE 1100 CHICAGO, IL 60604	NONE	PC	CHARITABLE	1,000
CHICAGO HISTORY MUSEUM 1601 NORTH CLARK STREET CHICAGO, IL 60614	NONE	PC	ARTS AND HUMANITIES	500
CHICAGO SYMPHONY ORCHESTRA 220 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604	NONE	PC	ARTS AND HUMANITIES	1,000
CHRIST CHURCH 470 MAPLE STREET WINNETKA, IL 60093	NONE	PC	RELIGIOUS	500
Total . . . . ▶ **3a**				592,365

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DEERFIELD ACADEMY PO BOX 306 DEERFIELD,MA 01342	NONE	PC	EDUCATION	117,500
DRUMMOND FIRE AND RESCUE PO BOX 24 52560 FRONT AVENUE DRUMMOND,WI 54832	NONE	PC	CHARITABLE	1,000
FOREST LODGE LIBRARY PO BOX 176 CABLE,WI 54821	NONE	PC	CHARITABLE	500
GREAT DIVIDE AMBULANCE SERVICE 13505 JENKINS ROAD CABLE,WI 54821	NONE	PC	MEDICAL	1,000
HADLEY SCHOOL FOR THE BLIND 700 ELM STREET WINNETKA,IL 60093	NONE	PC	EDUCATION	2,500
HAYWARD AREA MEDICAL HOSPITAL 11040 N STATE ROAD 77 HAYWARD,WI 54843	NONE	PC	CHARITABLE	1,000
HISTORIC DEERFIELD PO BOX 321 DEERFIELD,MA 01342	NONE	PC	CHARITABLE	500
HOBART SMITH COLLEGE 300 PULTENEY STREET GENEVA,NY 14456	NONE	PC	CHARITABLE	2,500
INSTITUTE FOR ETHNOMEDICINE 240 EAST DELONEY AVENUE BOX 3464 JACKSON HOLE,WY 83001	NONE	PC	MEDICAL	500
JOHN G SHEDD AQUARIUM 1200 SOUTH LAKE SHORE DRIVE CHICAGO,IL 60605	NONE	PC	CHARITABLE	6,000
LAKE OWEN ASSOCIATION PO BOX 132 CABLE,WI 54821	NONE	PC	CHARITABLE	1,700
LINCOLN PARK ZOO 2001 NORTH CLARK STREET CHICAGO,IL 60614	NONE	PC	ENVIRONMENTAL	1,500
MAYO CLINIC - ALZHEIMER'S DISEASE RESEARCH PROJECT 200 FIRST STREET SW ROCHESTER,MN 55905	NONE	PC	MEDICAL	125,000
MIDWEST PALLIATIVE AND HOSPICE CARECENTER 2050 CLAIRE COURT GLENVIEW,IL 60025	NONE	PC	MEDICAL	2,000
MILLBROOK SCHOOL - ANNUAL FUND 131 MILLBROOK SCHOOL ROAD MILLBROOK,NY 12545	NONE	PC	EDUCATION	10,000
Total . . . . ▶ **3a**				592,365

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL LOUIS UNIVERSITY 122 SOUTH MICHIGAN AVENUE CHICAGO,IL 60603	NONE	PC	EDUCATION	5,000
NATURE CONSERVANCY OF WI 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON,VA 22203	NONE	PC	ENVIRONMENTAL	5,000
NORTH SHORE COUNTRY DAY SCHOOL 310 GREEN BAY ROAD WINNETKA,IL 60093	NONE	PC	EDUCATION	5,000
NORTHSHORE UNIVERSITY HEALTHSYSTEM 1033 UNIVERSITY PLACE SUITE 450 EVANSTON,IL 60201	NONE	PC	MEDICAL	2,500
NORTHWESTERN UNIVERSITY - ANNUAL FUND 1201 DAVIS STREET EVANSTON,IL 60208	NONE	PC	EDUCATION	3,000
PAWS CHICAGO 1997 N CLYBOURN AVE CHICAGO,IL 60614	NONE	PC	CHARITABLE	200
REHABILITATION INSTITUTE OF CHICAGO 345 EAST SUPERIOR STREET CHICAGO,IL 60611	NONE	PC	CHARITABLE	2,100
SAVE THE CHIMPS 3000 SOUTH HEADER CANAL ROAD FORT PIERCE,FL 34945	NONE	PC	CHARITABLE	200
SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH,FL 33480	NONE	PC	ARTS AND HUMANITIES	1,000
THE ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO,IL 60603	NONE	PC	ARTS AND HUMANITIES	3,000
THE GARDEN CONSERVANCY PO BOX 219 COLD SPRING,NY 10516	NONE	PC	ENVIRONMENTAL	2,000
THE PRAIRIE SCHOOL 4050 LIGHTHOUSE DRIVE WIND POINT,WI 53402	NONE	PC	EDUCATION	4,000
WILLIAMS COLLEGE 75 PARK STREET WILLIAMSTOWN,MA 01267	NONE	PC	EDUCATION	10,000
WTTW CHANNEL 11 5400 NORTH ST LOUIS AVENUE CHICAGO,IL 60625	NONE	PC	CHARITABLE	500
BRAIN RESEARCH FOUNDATION 111 W WASHINGTON ST 1710 CHICAGO,IL 60602	NONE	PC	MEDICAL	500
Total . . . . ▶ **3a**				592,365

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BARBARA BUSH FOUNDATION FOR FAMILY LITERACY 516 NORTH ADAMS STREET TALLAHASSEE,FL 32301	NONE	PC	EDUCATION	500
FOCUSED ULTRASOUND FOUNDATION 1230 CEDARS COURT SUITE 206 CHARLOTTESVILLE,VA 22903	NONE	PC	MEDICAL	100
KENILWORTH GARDEN CLUB PO BOX 41 KENILWORTH,IL 60043	NONE	PC	ENVIRONMENTAL	500
RAINFOREST TRUST 7078 AIRLIE ROAD WARRENTON,VA 20187	NONE	PC	ENVIRONMENTAL	25,000
Total . . . . ▶ **3a**				592,365

TY 2015 Accounting Fees Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX & ACCOUNTING FEES	10,560	7,920		2,640

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491137020786

TY 2015 All Other Program Related Investments Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount
NONE	0

TY 2015 Investments Corporate Bonds Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TEMPLETON GLOBAL	684,224	742,310
METROPOLITAN WEST	442,375	439,352
SCOUT UNCONSTRAINED BD FUND	447,553	426,914

TY 2015 Investments Corporate Stock Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Name of Stock	End of Year Book Value	End of Year Fair Market Value
S.C. JOHNSON 8.5% PREFERRED STOCK	957,300	957,300
TEMPLETON FOREIGN EQUITY	0	0
SPDR S&P 500 ETF	552,438	1,062,163
ASTON RIVER RD INDEPENDENT VALUE	0	0
ASTON RIVER RD DIVIDEND ALL CAP VALUE FUND	421,279	590,166
ABERDEEN EMERGING MARKETS INST. FUND	193,238	217,866
JOHCM INTERNATIONAL SELECT FUND	548,754	747,944
T ROWE PRICE NEW HORIZONS	270,000	357,177
JPMORGAN ALERIAN MLP INDEX	0	0
FRONTIER MFG GLOBAL EQUITY FUND	613,734	696,997
DEUTSCHE X-TRACKERS JAPAN JPX-NIKKEI 400	83,619	83,437
LAZARD INTL EQUITY SERIES	255,000	256,239
ETRACS ALERIAN MLP INFRA INDEX	95,855	93,444

TY 2015 Investments - Other Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROWN ADVISORY STRATEGIC EUROPEAN EQUITY FUNDS	AT COST	390,000	409,273
SPDR BLACKSTONE	AT COST	0	0
AURORA OFFSHORE FUND LTD II	AT COST	500,000	500,000
EDGBASTON ASIAN EQUITY TRUST	AT COST	582,290	496,759

TY 2015 Legal Fees Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,210	0		4,210

TY 2015 Other Assets Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	9,032	7,131	7,131

TY 2015 Other Expenses Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TRUST FEES	5,240	5,240		0
PRIVATE BANK FEES	15	0		15
IL FILING FEE	15	0		15
ASSOCIATION DUES	300	0		0

TY 2015 Other Income Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
JP MORGAN ALERIAN MLP INDEX	7,291	7,291	7,291
FROM EDGBASTON K-1 - SECTION 988 LOSS	-112	-112	-112

TY 2015 Other Professional Fees Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	60,029	60,029		0

TY 2015 Taxes Schedule

Name: JOSEPHINE P & JOHN J LOUIS FOUNDATION

EIN: 36-3837993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	5,000	0		0
US TRUST - FOREIGN TAX	3,112	3,112		0
FROM K-1 EDGBASTON ASIAN EQUITY TRUST- FOREIGN TAX	1,054	1,054		0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491137020786

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	Employer identification number
JOSEPHINE P & JOHN J LOUIS FOUNDATION	36-3837993

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
JOSEPHINE P & JOHN J LOUIS
FOUNDATION

Employer identification number
36-3837993

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN J LOUIS JR CHARITABLE ANNUITY RSM 1 S WACKER DR SUITE 800 CHICAGO, IL60606	$ 144,316	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
JOSEPHINE P & JOHN J LOUIS FOUNDATION	36-3837993

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
JOSEPHINE P & JOHN J LOUIS FOUNDATION	36-3837993

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee