Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: Ace Hardware Foundation

A Employer identification number: 36-3820478

Number and street (or P O box number if mail is not delivered to street address): 2200 Kensington Court; Attn: Tax Department

Room/suite:

B Telephone number (see instructions): (630)990-6600

City or town, state or province, country, and ZIP or foreign postal code: Oak Brook, IL 60523

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,139,318

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc received (attach schedule)	7,621,367			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	7,621,367	0	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	43,408			43,408
	22 Printing and publications	29,123			29,123
	23 Other expenses (attach schedule) Stmt 1	1,550,767			1,550,767
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,623,298	0	0	1,623,298
	25 Contributions, gifts, grants paid	6,895,913			6,895,913
	26 Total expenses and disbursements Add lines 24 and 25	8,519,211	0	0	8,519,211
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-897,844			
	b **Net investment income** (if negative, enter -0-)				
	c **Adjusted net income** (if negative, enter -0-)				

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JSA **For Paperwork Reduction Act Notice, see instructions**
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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	1,586,225	1,595,082	1,595,082
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ See Statement 2)	1,033,504	544,236	
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,619,729	2,139,318	2,139,318
Liabilities 17	Accounts payable and accrued expenses	127,532	544,965	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	127,532	544,965	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted	2,492,197	1,594,353	
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg and equipment fund			
29	Retained earnings, accumulated income, endowment or other funds			
30	**Total net assets or fund balances** (see instructions)	2,492,197	1,594,353	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,619,729	2,139,318	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,492,197
2	Enter amount from Part I, line 27a	2	-897,844
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,594,353
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,594,353

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0	0
b			0	0
c			0	0
d			0	0
e			0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,265,362	914,362	4.6649
2013	6,220,249	1,248,418	4.9825
2012	4,424,777	772,285	5.7295
2011	5,685,752	889,654	6.3910
2010	2,175,475	406,829	5.3474

2	**Total** of line 1, column (d)	2	27.1153
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	5.4231
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,845,426
5	Multiply line 4 by line 3	5	10,007,930
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	10,007,930
8	Enter qualifying distributions from Part XII, line 4	8	8,519,211

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 0		
b	Exempt foreign organizations - tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? N/A *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Illinois, Oregon			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* N/A	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* N/A	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Daniel J. Ricci Telephone no ▶ (630) 990-6600

Located at ▶ 2200 Kensington Court, Oak Brook, IL ZIP+4 ▶ 60523-2100

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [X] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule II		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 . . . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Golf Outing	554,558
2 Hawaii Shootout	339,036
3 Ace Shows	57,510
4 Chicago Retailer Event	32,986

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2 N/A	0
All other program-related investments See instructions	
3 N/A	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	1,873,529
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,873,529
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,873,529
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	28,103
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,845,426
6	**Minimum investment return.** Enter 5% of line 5	6	92,271

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	92,271
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 0		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	92,271
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	92,271
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	92,271

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	8,519,211
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,519,211
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,519,211

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				92,271
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010 2,155,134				
b From 2011 5,641,299				
c From 2012 4,386,185				
d From 2013 6,157,828				
e From 2014 4,219,644				
f **Total** of lines 3a through e	22,560,090			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 8,519,211				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	8,426,940			92,271
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,133,150			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount - see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	14,133,150			
10 Analysis of line 9				
a Excess from 2011 . . . 5,641,299				
b Excess from 2012 . . . 4,386,185				
c Excess from 2013 . . . 6,157,828				
d Excess from 2014 . . . 4,219,644				
e Excess from 2015 . . . 8,426,940				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Kane Calamari, 2200 Kensington Court, Oak Brook, IL 60523 (630)990-6600

b The form in which applications should be submitted and information and materials they should include

Name and purpose of charitable organization, contact person, reason why funds are being requested

c Any submission deadlines

December 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Only organizations qualifying under Section 501(c)(3) of the Internal Revenue Code

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Children's Miracle Network 205 West 700 South Salt Lake City, UT 84101	N/A	Public	Children's Medical Care	6,887,742
American Red Cross 2025 E. Street, NW Washington, DC 20006	N/A	Public	Natural Disaster Relief	8,171
Total . . . . ▶ **3a**				6,895,913
b *Approved for future payment*				
Children's Miracle Network 205 West 700 South Salt Lake City, UT 84101	N/A	Public	Children's Medical Care	1,603,276
Total . . . . ▶ **3b**				1,603,276

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 0

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 4/11/16 Date | ▶ PRESIDENT Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** *www irs.gov/form990*

OMB No 1545-0047

2015

Name of the organization

Ace Hardware Foundation

Employer identification number

36-3820478

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MAKITA (USA) INC. 1450 FEEHANVILLE DR MT PROSPECT, IL 60056	$ 5,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	WEBER-STEPHEN PRODUCTS CO. 200 E. DANIEL RD PALATINE, IL 60067	$ 7,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	VALSPAR CORP - ACE PAINT 4999 36TH STREET SE GRAND RAPIDS, MI 49512	$ 30,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
4	G.E. LIGHTING 1975 NOBLE RD EAST CLEVELAND, OH 44112	$ 110,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
5	HILLMAN FASTENER CORP. 10590 HAMILTON AVE CINCINNATI, OH 45231	$ 9,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
6	SEARS BRAND MANAGEMENT CORP 3333 BEVERLY RD HOFFMAN ESTATES, IL 60179	$ 79,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	3M CO 3M CENTER BLDG SAINT PAUL, MN 55144	$ 61,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
8	RUST-OLEUM CORP/ZINSSER 11 E. HAWTHORN PKWY VERNON HILLS, IL 60061	$ 61,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
9	KRYLON-DIVERSIFIED BRANDS 101 W. PROSPECT AVE CLEVELAND, OH 44115	$ 113,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
10	DURACELL DIV OF P & G ONE PROCTOR & GAMBLE PLAZA CINCINNATI, OH 45202	$ 310,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
11	SHURTECH BRANDS PO BOX 2228 HICKORY, NC 28603	$ 12,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
12	RELIANCE WATER HEATER CO. 12610 COLLECTION CENTER DR CHICAGO, IL 60693	$ 120,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: Ace Hardware Foundation

Employer identification number: 36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	IRWIN INDUSTRIAL 8935 NORTHPOINT EXECUTIVE DR HUNTERSVILLE, NC 28078	$ 135,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
14	SOUTHWIRE RETAIL SALES 302 ROME ST CARROLLTON, GA 30117	$ 12,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
15	CHARLOTTE PIPE & FOUNDRY CO PO BOX 35340 CHARLOTTE, NC 28235	$ 9,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
16	FEIT ELECTRIC CO 4901 GREGG RD PICO RIVERA, CA 90660	$ 35,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
17	FIRST ALERT/BRK BRANDS 3901 LIBERTY ST AURORA, IL 60501	$ 60,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
18	WM BARR & COMPANY 6750 LENOX CENTER COURT, SUITE 200 MEMPHIS, TN 38115	$ 120,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	QUICKRETE CO. 3490 PIEDMONT RD NE, SUITE 1300 ATLANTA, GA 30305	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
20	BERRY PLASTICS-FLEX FILMS 15833 BLUEBERRY HILL ROAD DEERWOOD, MN 56444	$ 8,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
21	WERNER CO. 93 WERNER RD GREENVILLE, PA 16125	$ 7,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
22	ARCH CHEMICAL 909 SYDNEY DR CHARLOTTE, NC 28270	$ 10,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
23	WORTHINGTON CYLINDERS 1085 DEARBORN ST COLUMBUS, OH 43085	$ 62,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
24	EVEREADY BATTERY COMPANY 533 MARYVILLE UNIVERSITY DR SAINT LOUIS, MO 63141	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	PROCTOR & GAMBLE 2387 LANBURGH COURT AURORA, IL 60502	$ 100,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
26	RECKITT BENCKISER 399 INTERPACE PKWY PARSIPPANY, NJ 07054	$ 14,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
27	STANLEY TOOLS PO BOX 2680 NEW BRITAIN, CT 06050	$ 108,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
28	SHUR-LINE 29 EAST STEPHENSON STREET FREEPORT, IL 61032	$ 78,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
29	ALI INDUSTRIES INC. 747 E. XENIA DR FAIRBORN, OH 45234	$ 65,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
30	APEX TOOL 1000 LUFKIN RD APEX, NC 27539	$ 140,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization Ace Hardware Foundation

Employer identification number 36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	OATEY SCS 4700 W 160TH ST CLEVELAND, OH 44135	$ 61,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
32	FREUDENBERG HOUSEHOLD PRODUCTS 2188 DIEHL RD AURORA, IL 60502	$ 14,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
33	VANCO INTERNATIONAL 506 KINGSLAND DR BATAVIA, IL 60510	$ 64,500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
34	SHEPHERD HARDWARE PROD 6961 US HIGHWAY 12 THREE OAKS, MI 49128	$ 7,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
35	RUBBERMAID COMMERCIAL 3124 VALLEY AVE WINCHESTER, VA 22601	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
36	QUICKIE MEG CORP 1150 TAYLORS LANE CINNAMINSON, NJ 08077	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: Ace Hardware Foundation

Employer identification number: 36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	BONAKEMI USA INC 2550 S PARKER RD, SUITE 600 AURORA, CO 80014	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
38	ALLWAY TOOLS INC 1255 SEABURY AVE BRONX, NY 10462	$ 80,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
39	LENOX 301 CHESTNUT ST EAST LONGMEADOW, MA 01028	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
40	ROBERT BOSCH TOOL CORPORATION 1800 W CENTRAL ROAD MT PROSPECT, IL 60056	$ 8,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
41	IDL TECHNIEDGE LLC 30 BORIGHT AVE KENILWORTH, NJ 07033	$ 62,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
42	WEIMAN PRODUCTS LLC 755 TRI STATE PKWY GURNEE, IL 60031	$ 5,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization Ace Hardware Foundation

Employer identification number 36-3820478

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	TELEBRANDS CORPORATION 1 TELEBRANDS PLAZA FAIRFIELD, NJ 07004	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
44	CEQUENT CONSUMER PRODUCTS 29000-2 AURORA ROAD SOLON, OH 44139	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
45	NIBCO INC 1516 MIDDLEBURY STREET ELKHART, IN 46516	$ 65,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
46	HAMPTON PRODUCTS INTERNATIONAL 50 ICON FOOTHILL RANCH, CA 92610	$ 28,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
47	HY-KO PRODUCTS CO. 60 MEADOW LANE NORTHFIELD, OH 44067	$ 40,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
48	MILWAUKEE ELECTRIC TOOL CORP 13135 W. LISBON RD BROOKFIELD, WI 53005	$ 67,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	RR DONNELLEY 14100 LEAR BLVD RENO, NV 89506	$ 10,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
50	JOHN W. WEISS HARDWARE CO. 1560 WAUKEGAN RD GLENVIEW, IL 60025	$ 19,871	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
51	Z HARDWARE CO. 215 N. SPRING ST ELGIN, IL 60120	$ 8,893	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
52	BUIKEMA ENTERPRISES LTD. 1030 N. WASHINGTON ST NAPERVILLE, IL 60563	$ 5,120	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
53	ACE HARDWARE NO. 152 CORP 10135 GRAND AVE FRANKLIN PARK, IL 60131	$ 6,792	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
54	BJORKMAN HARDWARE CO. 4520 W. CRYSTAL LAKE RD MCHENRY, IL 60050	$ 17,595	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
55	ELLIOTT HARDWARE INC 15360 WATERTOWN PLANK RD ELM GROVE, WI 53122	$ 10,768	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
56	ACE HARDWARE HOME CENTER 659 RAILROAD AVE ROUND LAKE, IL 60073	$ 22,585	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
57	WESTLAKE HARDWARE, INC. 14000 MARSHALL DRIVE LENEXA, KS 66215	$ 280,748	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
58	ACE HARDWARE STORES, INC. 6959 E. 22ND ST TUCSON, AZ 85710	$ 31,324	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
59	LEN'S ACE HARDWARE, INC. 30 W. LAKE ST ADDISON, IL 60101	$ 6,473	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
60	BRAMM INC. 11767 MANCHESTER RD SAINT LOUIS, MO 63131	$ 19,207	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
61	KIN-KO ACE STORES INC. 6216 MAIN ST DOWNERS GROVE, IL 60516	$ 6,710	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
62	WHITE JONES HARDWARE WATSON VILLAGE SHPG CTR ANDERSON, SC 29624	$ 5,106	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
63	BATH LUMBER COMPANY INC. 1800 AVENUE G ELY, NV 89301	$ 8,200	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
64	EMIGH HARDWARE CORP. 3555 EL CAMINO AVE SACRAMENTO, CA 95281	$ 5,110	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
65	BERKELEY HARDWARE INC. 2020 MILVIA ST #100 BERKELEY, CA 94704	$ 5,753	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
66	THRIFT GROUP, INC. 1645 SANDIFER BLVD SENECA, SC 29678	$ 7,098	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: Ace Hardware Foundation

Employer identification number: 36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
67	ACE HARDWARE OF CHATTANOOGA INC. 4921 HIGHWAY 58 CHATTANOOGA, TN 37416	$ 8,030	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
68	HAGAN ACE HARDWARE INC. 551525 US HIGHWAY 1 HILLIARD, FL 32046	$ 22,534	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
69	MINER'S ACE HARDWARE, INC. 1056 W. GRAND AVE GROVER BEACH, CA 93433	$ 9,542	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
70	GRIGG ENTERPRISES, INC. 801 W. COLUMBIA ST PASCO, WA 99301	$ 7,311	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
71	M & D SUPPLY, INC. 4580 COLLEGE ST BEAUMONT, TX 77707	$ 6,446	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
72	PIONEER CONTRACTING COMPANY LIMITED 930 KILANI AVE WAHIAWA, HI 96786	$ 17,351	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: Ace Hardware Foundation

Employer identification number: 36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
73	HURST STORES INCORPORATED 160 N. BLUFF ST SAINT GEORGE, UT 84770	$ 6,286	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
74	MADDEN ENTERPRISES, INC. 2034 S. RIDGEWOOD AVE SOUTH DAYTONA, FL 32119	$ 5,994	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
75	WOODRUFF HARDWARE, INC. 1302 HIGHWAY 47 WOODRUFF, WI 54568	$ 5,761	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
76	WHITMORE INVESTMENTS, INC. WINCHESTER GREEN CTR WILMINGTON, IL 60481	$ 9,228	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
77	SNEDECOR INC. 4300 BUFORD DR BUFORD, GA 30518	$ 26,378	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
78	THE DODGE CITY COOPERATIVE EXCHANGE 401 W. TRAIL ST DODGE CITY, KS 67801	$ 7,966	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
79	SANTOS FAMILY ENTERPRISES, LTD. 5400 ALAMEDA AVE EL PASO, TX 79905	$ 30,941	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
80	CLEVENGER MERCANTILE, LLC CORNER OF OAK AND TAHOE CARUTHERS, CA 93609	$ 5,198	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
81	HOMETOWN HARDWARE OF BELLEVILLE, INC 6938 W. MAIN ST BELLEVILLE, IL 62223	$ 6,230	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
82	COURTESY HARDWARE 126 E. MAIN ST DELTA, UT 84624	$ 6,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
83	BERTHOUD HARWARE AND INDUSTRIAL 525 3RD ST BERTHOUD, CO 80513	$ 7,810	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
84	ROCKY'S HARDWARE, INC. 50 ISLAND POND RD SPRINGFIELD, MA 01118	$ 19,179	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
85	WILLIAMS LUMBER, INC. 6760 RTE 9 RHINEBECK, NY 12572	$ 8,797	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
86	SALTCHUCK MERCANTILE, INC. 1720 Q AVE ANACORTES, WA 98221	$ 5,543	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
87	SMITH & EDWARDS COMPANY, INC. 3936 N. HIGHWAY 126 OGDEN, UT 84404	$ 36,578	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
88	GORDON'S ACE HARDWARE & PAINTS, INC. 24 W. MAPLE ST CHICAGO, IL 60610	$ 29,480	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
89	CENTRAL HARDWARE, INC. 11676 BEAMER RD HOUSTON, TX 77089	$ 33,906	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
90	STEINMAN INC. 16725 OAK PARK AVE TINLEY, IL 60477	$ 7,144	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
91	BOMBERGER'S STORE, INC. 555 FURNACE HILLS PIKE LITITZ, PA 17543	$ 13,362	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
92	G & G HARDWARE, INC. 1 AIRWAY CT BETHALTO, IL 62010	$ 7,605	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
93	O'DONNELL ACE HARDWARE, INC. 5715 HICKMAN RD DES MOINES, IA 50310	$ 12,331	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
94	HARLEM FOSTER HARDWARE INC. 7230 W. FOSTER AVE CHICAGO, IL 60656	$ 6,452	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
95	ROMMEL HOLDINGS, INC. 6807 COASTAL HWY OCEAN CITY, MD 21842	$ 8,458	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
96	J.T.D., INC. 1230 RICHMOND RD WILLIAMSBURG, VA 23185	$ 5,278	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
97	MURFF ENTERPRISES, INC. 11655 JONES RD HOUSTON, TX 77070	$ 36,547	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
98	ALSPAUGH'S HARDWARE, INC. 2720 W. LAKE HOUSTON PKWY KINGWOOD, TX 77339	$ 41,502	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
99	L.P. INDUSTRIES, INC. 284 NE 79TH ST MIAMI, FL 33138	$ 24,289	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
100	PLEASANTS HARDWARE, INC. BROAD ST STORE RICHMOND, VA 23220	$ 5,259	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
101	SUNNYMEAD ACE HARDWARE 24064 SUNNYMEAD BLVD MORENO VALLEY, CA 92553	$ 6,189	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
102	HASSETT HARDWARE 875 ALMA ST PALO ALTO, CA 94301	$ 5,402	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
103	ACE HARDWARE HOME CENTERS, INC. 400 N. CENTER ST ROCK SPRINGS, WY 82901	$ 5,209	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
104	BRAY HARDWARE COMPANY, INC. 500 S. DILLARD ST WINTER GARDEN, FL 34787	$ 6,085	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
105	DECATUR HARDWARE SUPPLY INC. 1404 SCOTT BLVD DECATUR, GA 30030	$ 17,826	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
106	CROWN HARDWARE, INC. 9045 ADAMS AVE HUNTINGTON BEACH, CA 92646	$ 36,681	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
107	COTTON'S INC. 229 N. MAIN ST COLUMBIA, IL 62236	$ 5,882	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
108	SNEADE'S HOME CENTER, INC. 1750 PROSPER LN OWINGS, MD 20736	$ 11,744	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
109	YEAGER HARDWARE, INC. 1610 MAIN ST VAN BUREN, AR 72956	$ 5,916	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
110	MOORE LUMBER AND HARDWARE, INC. 5195 COUNTY ROAD 64 BAILEY, CO 80421	$ 7,491	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
111	Q.P. HARDWARE, INC. 924 N. 70TH ST LINCOLN, NE 68505	$ 5,027	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
112	MAINE HARDWARE, LLC 274 SAINT JOHN ST PORTLAND, ME 04102	$ 21,373	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
113	VISION ACE HARDWARE LLC 350 W. HICKPOOCHEE AVE LABELLE, FL 33935	$ 23,919	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
114	HART HARDWARE CO., INC. 8203 HIGHWAY 100 NASHVILLE, TN 37221	$ 7,331	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
115	SALK'S HARDWARE & MARINE, INC. 2524 W. SHORE RD WARWICK, RI 02889	$ 9,117	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
116	BELLMORE HOME CENTER, INC. 2667 MERRICK RD BELLMORE, NY 11710	$ 23,609	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
117	LARAMIE ACE HARDWARE, LLC 611 E. GRAND AVE LARAMIE, WY 82070	$ 18,245	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
118	JANT GROUP II, INC. 4416 S. REGAL ST SPOKANE, WA 99223	$ 6,931	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
119	SCHAEFER' - FRIEDMAN, LLC 1734 14TH ST NW WASHINGTON, DC 20009	$ 22,103	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
120	ACE HARDWARE HAWAII, INC. 6600 KILAUEA AVE HILO, HI 96720	$ 70,732	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization: Ace Hardware Foundation

Employer identification number: 36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
121	JABLONOWSKI ENTERPRISES, INC. 465 S. DENTON TAP RD COPPELL, TX 75019	$ 40,007	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
122	CHAMBERLAIN HARDWARE, INC. 9440 S. HWY 6 HOUSTON, TX 77083	$ 6,141	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
123	ALLEGHENY HARDWARE, INC. 11910 PERRY HWY WEXFORD, PA 15090	$ 15,857	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
124	MITCHELL HARDWARE OF OREGON, INC. 660 NE 3RD ST STE 1 BEND, OR 97701	$ 42,020	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
125	CNOS ENTERPRISES, INC. 18020 FM 529 RD CYPRESS, TX 77433	$ 17,040	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
126	C&G HARDWARE, LLC 4275 WASHINGTON RD MCMURRAY, PA 15317	$ 11,508	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
127	HI-SCHOOL PHARMACY, INC. 1325 LEWIS RIVER RD WOODLAND, WA 98674	$ 11,862	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
128	LONE STAR HARDWARE AND HOME DECOR 2111 RAYFORD RD SPRING, TX 77386	$ 6,166	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
129	OZY INCORPORATED 9001 SPRING CYPRESS ROAD SPRING, TX 77379	$ 5,409	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
130	BC 220 LLC 220 N MAIN ST BRIGHAM CITY, UT 84302	$ 11,653	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
131	GULF COAST HARDWARE, LLC 2631 HIGHWAY 35N ROCKPORT, TX 78382	$ 6,234	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
132	PLUMMER'S HARDWARE, LLC 241 PARKER FARM RD BUXTON, ME 04093	$ 7,188	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
133	JARMS HARDWARE INC. 6 CHENEY SPOKANE RD CHENEY, WA 99004	$ 5,360	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
134	MAZZONE HARDWARE CORP. 470 COURT ST BROOKLYN, NY 11231	$ 8,255	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
135	PETROLEUM WHOLESALE, LP 3200 HOLCOMBE BLVD HOUSTON, TX 77021	$ 80,036	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
136	ACO INC. 22611 MICHIGAN AVE DEARBORN, MI 48124	$ 29,487	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
137	ACE HARDWARE CORPORATION 2200 KENSINGTON COURT OAK BROOK, IL 60523	$ 659,682	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
138	ACE HARDWARE CORPORATION 2200 KENSINGTON COURT OAK BROOK, IL 60523	$ 158,678	Person [ ] Payroll [X] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Ace Hardware Foundation	36-3820478

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

ACE HARDWARE FOUNDATION
EIN # 36-3820478
TAX YEAR: 01/04/2015 - 01/02/2016
SCHEDULE OF INFORMATION FOR FORM 990-PF

SCHEDULE I

Statement 1 - Form 990-PF, Page 1
Line 23, Other Expenses

State Filing Fees	319
Management and General	444,351
Program Expense	1,106,097
Total	1,550,767

Statement 2 - Form 990-PF, Page 2
Line 15, Other Assets, Beginning

Intercompany Receivables	854,850
Other Account Receivables	77,482
Other Current Assets	101,172
	1,033,504

Statement 2 - Form 990-PF, Page 2
Line 15, Other Assets, Ending

Intercompany Receivables	25,241
Other Account Receivables	218,274
Other Current Assets	300,721
	544,236

SCHEDULE II

ACE HARDWARE FOUNDATION
2200 KENSINGTON COURT
OAK BROOK, IL 60523

OFFICERS

Kane C Calamari	President 2200 Kensington Court, Oak Brook, IL 60523
William M Guzik	Vice President and Treasurer 2200 Kensington Court, Oak Brook, IL 60523
Harry Davis Oliver IV	Assistant Treasurer 2200 Kensington Court, Oak Brook, IL 60523
Howard E Japlon	Secretary 2200 Kensington Court, Oak Brook, IL 60523
William M Christou	Assistant Secretary 2200 Kensington Court, Oak Brook, IL 60523
Kerilyn M Johnson	Assistant Secretary 2200 Kensington Court, Oak Brook, IL 60523
Ayesha Awan	Assistant Secretary 2200 Kensington Court, Oak Brook, IL 60523

DIRECTORS

Kane C Calamari	2200 Kensington Court Oak Brook, IL 60523
William M Guzik	2200 Kensington Court Oak Brook, IL 60523
Howard E Japlon	2200 Kensington Court Oak Brook, IL 60523
John S Venhuizen	2200 Kensington Court Oak Brook, IL 60523

FINANCIAL STATEMENTS

Ace Hardware Foundation
Years Ended January 2, 2016 and January 3, 2015
With Report of Independent Auditors

Ernst & Young LLP

EY

Building a better
working world

Ace Hardware Foundation
Financial Statements
Years Ended January 2, 2016 and January 3, 2015

Contents

EY
Building a better working world

Ernst & Young LLP
155 North Wacker Drive
Chicago, IL 60606-1787

Tel: +1 312 879 2000
Fax: +1 312 879 4000
ey.com

Report of Independent Auditors

The Board of Directors
Ace Hardware Foundation

We have audited the accompanying financial statements of Ace Hardware Foundation, which comprise the statements of financial position as of January 2, 2016 and January 3, 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

EY
Building a better working world

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ace Hardware Foundation as of January 2, 2016 and January 3, 2015, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

Ernst + Young LLP

June 28, 2016

Ace Hardware Foundation
Statements of Financial Position

	January 2, 2016	January 3, 2015
Assets		
Cash and cash equivalents	**$ 1,595,082**	$ 1,586,225
Due from Ace Hardware Corporation	**25,241**	932,332
Other current assets	**518,995**	101,172
Total assets	**$ 2,139,318**	$ 2,619,729
Liabilities and net assets		
Liabilities:		
Accrued expenses and deferred revenues	**$ 544,965**	$ 127,532
Total liabilities	**544,965**	127,532
Temporarily restricted net assets:		
Children's Miracle Network	**1,594,353**	2,492,197
Total net assets	**1,594,353**	2,492,197
Total liabilities and net assets	**$ 2,139,318**	$ 2,619,729

See accompanying notes to the financial statements.

Ace Hardware Foundation
Statements of Activities

	Year Ended January 2, 2016			Year Ended January 3, 2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenue and other support						
Contributions received	$ 7,621,367	$ –	$ 7,621,367	$3,248,248	$ 2,957,091	$6,205,339
Net assets temporarily restricted	(5,998,069)	5,998,069	–	1,017,114	(1,017,114)	–
Total revenue and other support	1,623,298	5,998,069	7,621,367	4,265,362	1,939,977	6,205,339
Expenses						
Program expense	1,106,097	–	1,106,097	895,162	–	895,162
Management and general	517,201	–	517,201	413,109	–	413,109
Distributions to Children's Miracle Network	–	6,887,742	6,887,742	2,949,906	–	2,949,906
Distributions to Natural Disaster Relief	–	8,171	8,171	7,185	–	7,185
Total expenses	1,623,298	6,895,913	8,519,211	4,265,362	–	4,265,362
Change in net assets	–	(897,844)	(897,844)	–	1,939,977	1,939,977
Net assets, beginning of year	–	2,492,197	2,492,197	–	552,220	552,220
Net assets, end of year	$ –	$ 1,594,353	$ 1,594,353	$ –	$ 2,492,197	$2,492,197

See accompanying notes to financial statements.

Ace Hardware Foundation
Statements of Cash Flows

	Years Ended	
	January 2, 2016	**January 3, 2015**
Operating activities		
Change in net assets	**$ (897,844)**	$ 1,939,977
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Due from Ace Hardware Corporation, net	**907,091**	(810,035)
Other current assets	**(417,823)**	(40,947)
Accrued expenses and deferred revenues	**417,433**	(2,968)
Net cash provided by operating activities	**8,857**	1,086,027
Increase in cash and cash equivalents	**8,857**	1,086,027
Cash and cash equivalents, beginning of year	**1,586,225**	500,198
Cash and cash equivalents, end of year	**$ 1,595,082**	$ 1,586,225

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

Nature of Organization

Ace Hardware Foundation (the Foundation) is an Illinois not-for-profit corporation established by Ace Hardware Corporation (Ace) in 1991. The Foundation supports the Children's Miracle Network and organizations that aid victims of natural disasters in the United States through the solicitation of contributions from Ace retailers, vendors, employees and customers.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP). The Foundation's fiscal year ends on the Saturday nearest to December 31. Accordingly, fiscal years 2015 and 2014 ended on January 2, 2016 and January 3, 2015, respectively, and consisted of 52 and 53 weeks.

Subsequent events have been evaluated through June 28, 2016, the date these financial statements were available to be issued.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Foundation classifies all highly liquid investments with original maturities of three months or less as cash and cash equivalents.

Accrued Expenses and Deferred Revenues

Accrued expenses are costs incurred by the Foundation not yet invoiced or paid. Deferred revenues represent revenues collected by the Foundation related and conditioned to the occurrence of an event scheduled after year-end.

1. Summary of Significant Accounting Policies (continued)

Fair Value

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. All of the Foundation's cash and cash equivalents were deposited in one unique commercial checking account held with a primary financial institution, and reported at face value. The Foundation's other financial assets consist of accounts receivable and are recorded at face value, which approximates fair value due to the short maturity of less than one year. All financial assets reported are therefore classified as Level 1 in the fair value hierarchy.

Contributions

Contributions are recognized in the Statements of Activities at the time the Foundation receives an unconditional promise of a contribution (pledge or gift) from a donor. If the pledge is over an extended period of time, the present value of the pledge is recorded. All contributions of cash and assets are considered to be restricted support unless used in order to fund the operating expenses of the Foundation and the costs sustained in order to promote the events where contributions and donations are collected, in which case they are reported in the Statements of Activities as unrestricted. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted contributions are reported in the Statements of Activities as net assets released from restrictions.

Contributed Services

Contributed services are recognized as contributions if the services: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by individuals with those skills, and would otherwise be purchased by the Foundation if not provided by donation. Contributed services were calculated using the contributor's estimates of time spent servicing the Foundation, along with the midpoint salary of the contributor's salary grade. There were contributed services recorded in the accompanying statements of activities for the fiscal years ended January 2, 2016 and January 3, 2015 of $62.945 and $0, respectively.

1. Summary of Significant Accounting Policies (continued)

Net Assets

The financial statements are presented in accordance with the Accounting Standards Codification (ASC) for not-for-profit organizations as established by the Financial Accounting Standards Board (the FASB). The accounts of the Foundation are maintained and reported in the following two self-balancing fund groups:

- Unrestricted – Net assets that are not subject to restrictions.
- Temporarily Restricted – Net assets that are subject to restrictions that will be met either by actions of the Foundation or the passage of time. Temporarily restricted net assets are restricted for the following purposes:
  - Children's Miracle Network – Net assets that are to be donated to the Children's Miracle Network.
  - Natural Disaster Relief – Net assets that are to be donated to qualified charitable organizations that aid victims of natural disasters. Administration and disbursement of funds are under the direction of the Foundation's directors.

All net assets reported by the Foundation as of January 2, 2016 and January 3, 2015 were temporarily restricted.

Income Taxes

The Foundation has received a letter from the Internal Revenue Service indicating that the Foundation is a tax-exempt organization as provided in Section 501(c)(3) of the Internal Revenue Code of 1986 and, except for taxes pertaining to unrelated business income, is exempt from federal and state income taxes. No provision has been made for income taxes in the accompanying statements of activities for the fiscal years ended January 2, 2016 or January 3, 2015, as the Foundation has had no significant unrelated business income.

1. Summary of Significant Accounting Policies (continued)

Impact of New Accounting Standards

In April 2013, the FASB issued Accounting Standards Update (ASU) No. 2013-06, "Non-For-Profit Entities (Topic 958): Services Received from Personnel of an Affiliate." The purpose of ASU 2013-06 is to improve current U.S. GAAP by providing a basis for all not-for-profit entities to apply similar recognition and measurement for services directly benefiting the not-for-profit that are received from, but not charged by an affiliate. The amendments will enhance comparability between the financial statements of not-for-profit entities. ASU 2013-06 is effective prospectively for financial years beginning after June 15, 2014. A not-for-profit entity can choose to apply the amendments using a modified retrospective approach under which all prior periods presented upon the date of adoption should be adjusted, but no adjustment should be made to the beginning balance of net assets of the earliest period presented. However, the Foundation has prospectively adopted ASU 2013-06 in fiscal year 2015. ASU 2013-06 does not have a material impact on the Foundation's financial statements.

Reclassifications

Certain prior year amounts have been reclassified to conform to the current period presentation in the Statements of Activities.

2. Related-Party Transactions and Contributed Services

The Foundation reports a receivable balance due from Ace as of January 2, 2016 and January 3, 2015 of $25,241 and $932,332, respectively. Ace periodically receives contributions and pays expenses on behalf of the Foundation. Periodically, these contributions and expenses are accumulated by Ace, and the net amount is then remitted to the Foundation.

A substantial number of individuals and employees of Ace and its retailers have made contributions or volunteered their services to the Foundation. The estimated value of such contributed services has not been recorded in the accompanying financial statements, since they did not meet the previously described requirements of contributed services.