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Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Open to Public Inspection

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning January 1, 2015, and ending December 31, 2015

Name of foundation Andrew and Paulette Laszlo Foundation		A Employer identification number 363811464
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 20952	Room/suite	B Telephone number (see instructions) 406-656-8672
City or town, state or province, country, and ZIP or foreign postal code Billings, Montana 59104		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 357290	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	44,244			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0	na	
	4 Dividends and interest from securities	11,502	11,502	na	
	5a Gross rents	0	0	na	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications			na	
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0		na		
11 Other income (attach schedule)	0	0	na		
12 Total. Add lines 1 through 11	55,746	11,502	na		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	na	na
	14 Other employee salaries and wages	0	0	na	na
	15 Pension plans, employee benefits	0	0	na	na
	16a Legal fees (attach schedule)	0	0	na	na
	b Accounting fees (attach schedule)	0	0	na	na
	c Other professional fees (attach schedule)	0	0	na	na
	17 Interest	0	0	na	na
	18 Taxes (attach schedule) (see instructions)	202	202	na	na
	19 Depreciation (attach schedule) and depletion	0	0	na	na
	20 Occupancy	0	0	na	na
	21 Travel, conferences, and meetings	96	96	na	na
	22 Printing and publications	0	0	na	na
	23 Other expenses (attach schedule)	22	22	na	na
	24 Total operating and administrative expenses. Add lines 13 through 23	320	320	na	320
	25 Contributions, gifts, grants paid	18,000			18,000
26 Total expenses and disbursements. Add lines 24 and 25	18,320	320	na	18,320	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	37,426				
b Net investment income (if negative, enter -0-)		11,182			
c Adjusted net income (if negative, enter -0-)			na		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	0	0
	2	Savings and temporary cash investments		2,605	14,904	14,904
	3	Accounts receivable ▶		0	0	0
		Less: allowance for doubtful accounts ▶		0	0	0
	4	Pledges receivable ▶		0	0	0
		Less: allowance for doubtful accounts ▶		0	0	0
	5	Grants receivable		0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	
	7	Other notes and loans receivable (attach schedule) ▶			0	0
		Less: allowance for doubtful accounts ▶			0	0
	8	Inventories for sale or use		0	0	0
	9	Prepaid expenses and deferred charges		0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		305,890	289,295	289,295
	c	Investments—corporate bonds (attach schedule)		35,924	53,094	53,094
	11	Investments—land, buildings, and equipment: basis ▶		0	0	0
	Less: accumulated depreciation (attach schedule) ▶		0	0	0	
12	Investments—mortgage loans		0	0	0	
13	Investments—other (attach schedule)		0	0	0	
14	Land, buildings, and equipment: basis ▶		0	0	0	
	Less: accumulated depreciation (attach schedule) ▶		0	0	0	
15	Other assets (describe ▶)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		344,419	357,293	357,293	
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable		0	0	
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		na	na	
	25	Temporarily restricted		na	na	
	26	Permanently restricted		na	na	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0	0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		159,585	185,829	
	29	Retained earnings, accumulated income, endowment, or other funds		184,834	171,464	
	30	Total net assets or fund balances (see instructions)		344,419	357,293	
31	Total liabilities and net assets/fund balances (see instructions)		344,419	357,293		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	344,419
2	Enter amount from Part I, line 27a	2	37,426
3	Other increases not included in line 2 (itemize) ▶ stock market depreciation	3	(24,552)
4	Add lines 1, 2, and 3	4	357,293
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	357,293

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	33 Shares Peabody Energy	p	10/20/2008	11/11/2015
b	25,000 Anheuser Busch 9.75% due 11/17/15	p	3/30/2015	11/17/2015
c	20,000 IRBD 7% due 4/13/15	p	4/14/2014	4/13/2015
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 404	0	8,939	(8,535)
b 6,580	0	7,629	(1,049)
c 6,351	0	8,881	(2,531)
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a Na			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(8,535)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	(3,580)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	15,301	337,278	.045
2013	11,118	269,234	.041
2012	9,200	203,172	.045
2011	9,154	179,432	.051
2010	7,561	149,206	.042

2 Total of line 1, column (d)	2	.224
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	348,340
5 Multiply line 4 by line 3	5	15,675
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	112
7 Add lines 5 and 6	7	15,787
8 Enter qualifying distributions from Part XII, line 4	8	18320

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		112
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		112
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		112
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		0
c	Tax paid with application for extension of time to file (Form 8868)	6c		0
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		112
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		☒
c Did the foundation file Form 1120-POL for this year?		☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		☒
b If "Yes," has it filed a tax return on Form 990-T for this year?		☒
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	☒	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Montana		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		☒
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		☒

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		☒
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		☒
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ None	☒	
14 The books are in care of ▶ Andrew Laszio Jr Telephone no. ▶ 406-656-8672 Located at ▶ 2237 West Hollow Brook Drive, Billings, Montana ZIP+4 ▶ 59104-0952		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		☒
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	☒
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	☒
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	☒
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Andrew Laszlo Jr P.O. Box 20952, Billings, MT 59104	Trustee 1 Hour	0	0	0
Paulette J. Laszlo P.O. Box 20952, Billings, MT 59104	Trustee 1 Hour	0	0	0
Sarah A. Laszlo P.O. Box 20952, Billings, MT 59104	Trustee 0 Hour	0	0	0
Andrea J. Laszlo P.O. Box 20952, Billings, MT 59104	Trustee 0 Hour	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	na	na	na	na
	na	na	na	na
	na	na	na	na
	na	na	na	na
	na	na	na	na
	na	na	na	na
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
none	na	na
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2	0
All other program-related investments. See instructions.	
3 None	0
Total. Add lines 1 through 3 ▶	
	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	343,546
b	Average of monthly cash balances	1b	10,099
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	353,645
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	353,645
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	5,305
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	348,340
6	Minimum investment return. Enter 5% of line 5	6	17,417

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,417
2a	Tax on investment income for 2015 from Part VI, line 5	2a	112
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	112
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,305
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	17,305
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,305

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	18,320
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,320
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	112
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,208

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				17,305
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			1,578	
b Total for prior years: 20 <u>11</u> , 20 <u>12</u> , 20 <u>13</u>		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				0
b From 2011				0
c From 2012				0
d From 2013				0
e From 2014				0
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>18,320</u>				
a Applied to 2014, but not more than line 2a			1,578	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				16,422
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				883
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2011				0
b Excess from 2012				0
c Excess from 2013				0
d Excess from 2014				0
e Excess from 2015				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Andrew Laszlo Jr.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

na

b The form in which applications should be submitted and information and materials they should include:

na

c Any submission deadlines:

na

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

na

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Schedule #6		All PC	All Unrestricted	
Total			3a	18,000
b <i>Approved for future payment</i> None				
Total			3b	0

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

1a(1)	✓
-------	---

(2) Other assets

1a(2)		✓
-------	--	---

(1) Sales of assets to a noncharitable exempt organization

1b(1)	✓
-------	---

(2) Purchases of assets from a noncharitable exempt organization

1b(2)		✓
-------	--	---

(3) Rental of facilities, equipment, or other assets

1b(3)		✓
-------	--	---

(4) Reimbursement arrangements

1b(4)		✓
-------	--	---

(5) Loans or loan guarantees

1b(5)		✓
-------	--	---

(6) Performance of services or membership or fundraising solicitations

1b(6)		✓
-------	--	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

1c		✓
----	--	---

[illegible]

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

113/16
Date

President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

Andrew and Paulette Laszlo Foundation

Employer identification number

36-3811464

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Andrew and Paulette Laszlo Foundation

Employer identification number
36-3811464

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Andrew Laszlo Jr. P.O. Box 20952, Billings, MT 59104-0952 	\$ 34,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	Andrew Laszlo Jr. P.O. Box 20952, Billings, MT 59104-0952 	\$ 10,244	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization Andrew and Paulette Laszlo Foundation	Employer identification number 36-3811464
--	---

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	400 Shares US Steel ----- ----- ----- -----	\$ 10,244	01/06/2015 -----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	----- ----- ----- -----	\$ -----	-----

Name of organization
Andrew and Paulette Laszlo Foundation

Employer identification number
36-3811464

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	na ----- ----- -----	na ----- ----- -----	na ----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	

Andrew and Paulette Laszlo Foundation
2015 990PF
Schedule #1
Tax ID # 363811464

Contributions

1/6/2015	Andrew and Paulette Laszlo	400 Shares US Steel	\$10,244.00
1/15/2015	Andrew and Paulette Laszlo	Check # 6608	\$2,000.00
2/15/2015	Andrew and Paulette Laszlo	Check # 6619	\$2,000.00
3/15/2015	Andrew and Paulette Laszlo	Check # 6629	\$2,000.00
4/15/2015	Andrew and Paulette Laszlo	Check # 6637	\$2,000.00
5/15/2015	Andrew and Paulette Laszlo	Check # 6641	\$2,000.00
6/15/2015	Andrew and Paulette Laszlo	Check # 13561	\$2,000.00
7/15/2015	Andrew and Paulette Laszlo	Check # 6653	\$2,000.00
8/15/2015	Andrew and Paulette Laszlo	Check # 6659	\$2,000.00
9/15/2015	Andrew and Paulette Laszlo	Check # 13564	\$2,000.00
10/15/2015	Andrew and Paulette Laszlo	Check # 6676	\$2,000.00
11/15/2015	Andrew and Paulette Laszlo	Check # 6683	\$2,000.00
12/15/2015	Andrew and Paulette Laszlo	Check #13576	\$2,000.00
12/16/2015	Andrew and Paulette Laszlo	Transfer from MS account	\$10,000.00

Total \$44,244

Andrew and Paulette Laszlo Foundation
2015 990PF
Schedule #2
Tax ID # 363811464

Taxes

1/24/2015	Check #11990	IRS	2014 Taxes	\$202
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Total Taxes \$202

Andrew and Paulette Laszlo Foundation
2015 990PF
Schedule #3
Tax ID # 363811464

Other Expenses

01/26/2015	Postage	\$ 3.43
01/24/2015	Registration Expense MT Sec of State	\$15.00
05/29/2015	Nestles ADR Custody Fee	\$ 3.30
12/26/2015	Annual Meeting Granary	\$96.00

Total \$117.73

Andrew and Paulette Laszlo Foundation
2015 990PF
Schedule #4
Tax ID # 363811464

Portfolio Value Report - As of 12/31/2015

Security	Shares	Quote/Price	Value
-Cash-			14,904.00
TOTAL Cash			14,904.00
Bond			
Invesco Senior Loan A Shares	1564	6.08	9,509.12
Invesco Senior Loan Fund	512	6.08	3,112.96
Pimco Corporate and Income	875	13.4	11,725.00
JP Morgan 5.3% due 05-01-2020	10,000.00	0.99375	9,937.50
Citibank Steepener due 03/28/2029	10,000.00	0.86098	8,609.80
MS Emerging Debt	1500	6.8	10,200.00
TOTAL Bond			53,094.38
Stock			
Air Products	80	130.11	10,408.80
Allstate	200	62.09	12,418.00
Amgen	56	162.33	9,090.48
Asia Pacific Fund	390	10.07	3,927.30
AT&T	290	34.41	9,978.90
Berkshire Hathaway B	100	132.04	13,204.00
Boeing	75	144.59	10,844.25
Coca Cola	200	42.96	8,592.00
Duke Energy Corp	150	71.39	10,708.50
Guggenheim Global Water	350	27.14	9,499.00
Honeywell	125	103.57	12,946.25
Invesco Mortgage Capital	575	12.39	7,124.25
Market Agribus	100	46.49	4,649.00
Merck	150	52.82	7,923.00
Microsoft	525	55.48	29,127.00
Monsanto	75	98.52	7,389.00
Morgan Stanley	601	31.81	19,117.81
Nasdaq 100	130	111.86	14,541.80
Nestles	165	74.42	12,279.30

Andrew and Paulette Laszlo Foundation
2015 990PF
Schedule #4 Page 2
Tax ID # 363811464

Security

Royal Dutch Shell	260	45.79	11,905.40
Schlumberger	120	69.75	8,370.00
Spectra Energy	400	23.94	9,576.00
US Steel	400	7.98	3,192.00
United Healthcare	100	117.64	11,764.00
United Technologies	150	96.07	14,410.50
Wells Fargo	300	54.36	16,308.00
TOTAL Stock			289,294.54
TOTAL Investments			357,292.92

Andrew and Paulette Laszlo Foundation
2015 990PF
Schedule #5
Tax ID # 363811464

Andrew & Paulette Laszlo Foundation
Average Balances 2015

Date	Value Investments	Cash	
1/31/15	\$346,767.00	\$4,022.00	
2/28/15	\$360,487.00	\$5,797.00	
3/31/15	\$353,934.00	\$1,171.00	
4/30/15	\$364,612.00	\$10,696.00	
5/31/15	\$366,385.00	\$3,523.00	
6/30/15	\$355,914.00	\$6,680.00	
7/31/15	\$361,526.00	\$9,411.00	
8/31/15	\$340,252.00	\$11,719.00	
9/30/15	\$328,856.00	\$14,918.00	
10/31/15	\$353,844.00	\$17,632.00	
11/30/15	\$353,781.00	\$20,718.00	
12/31/15	\$357,379.00	\$14,904.00	
	<u>\$4,243,737.00</u>	<u>\$121,191.00</u>	
Average	\$353,644.75	\$10,099.25	\$363,744.00

Andrew and Paulette Laszlo Foundation
2015 990PF
Schedule #6
Tax ID # 363811464

Distributions

12/26/2015	Alberta Bair Theatre	-\$1,000.00
12/26/2015	Montana Raptor Center	-\$500.00
12/26/2015	Madison Valley Medical Center	-\$1,000.00
12/26/2015	Montana Food Bank	-\$1,000.00
12/26/2015	Butte Food Bank	-\$500.00
12/26/2015	Phillips Exeter Academy	-\$5,000.00
12/26/2015	Alzheimer's Association	-\$1,000.00
12/26/2015	Congregation Beth Aaron	-\$1,000.00
12/26/2015	Montana PBS	-\$1,000.00
12/26/2015	Energy Share Montana	-\$1,000.00
12/26/2015	St. Jude Children's Hospital	-\$1,000.00
12/26/2015	Montana Historical Society	-\$1,000.00
12/26/2015	Adult Resource Alliance	-\$1,000.00
12/26/2015	Planned Parenthood	-\$1,000.00
12/26/2015	Rocky Mountain College	-\$1,000.00

Total Distributions \$18,000.00

Andrew and Paulette Laszlo Foundation
2015 990PF
Schedule #7
Tax ID # 363811464

Substantial Contributors

Andrew Laszlo Jr. P.O. Box 20952, Billings, MT 59104
