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Return of Private Foundation

Or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2015

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE KARA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

11700 WEST CHARLESTON BLVD NO. 170-37

A Employer identification number

36-3779796

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89135

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **9834651.** (from Part II, col. (c), line 16) J Accounting method: Cash Accrual
 Other (specify) _____

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
	3				
	4 Dividends and interest from securities	266532.	266532.	STATEMENT 1	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	548187.			
	6b	942514.			
	7 Capital gain net income (from Part IV, line 2)		548187.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	814719.	814719.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	143670.	7184.	136486.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3750.	0.	0.	
	c Other professional fees				
	17 Interest				
	18 Taxes	24239.	550.	10441.	
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	18508.	0.	0.	
	24 Total operating and administrative expenses Add lines 13 through 23	190167.	7734.	146927.	
	25 Contributions, gifts, grants paid	238100.		238100.	
	26 Total expenses and disbursements Add lines 24 and 25	428267.	7734.	385027.	
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	386452.			
	b Net investment income (if negative, enter -0-)		806985.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		20376.	72112.	72112.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ►	STMT 6	8224925.	8559641.	9762539.
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment: basis ►	15144.			
	Less accumulated depreciation STMT 7 ►	15144.			
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8245301.	8631753.	9834651.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ►	<input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►	<input checked="" type="checkbox"/>			
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		8245301.	8631753.	STATEMENT 5
	30 Total net assets or fund balances		8245301.	8631753.	
	31 Total liabilities and net assets/fund balances		8245301.	8631753.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8245301.
2 Enter amount from Part I, line 27a	2	386452.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	8631753.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8631753.

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Part IV Capital Gains and Losses for Tax on Investment Income			SEE ATTACHED STATEMENT		
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	942514.	394327.			548187.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					548187.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	548187.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	
Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income					
(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)					
If section 4940(d)(2) applies, leave this part blank.					
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.					
1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.					
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))		
2014	370626.	7908272.	.046866		
2013	379990.	7653949.	.049646		
2012	363227.	7634906.	.047575		
2011	269227.	7691105.	.035005		
2010	295854.	5337056.	.055434		
2 Total of line 1, column (d)			2	.234526	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	.046905	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4	8165591.	
5 Multiply line 4 by line 3			5	383007.	
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	8070.	
7 Add lines 5 and 6			7	391077.	
8 Enter qualifying distributions from Part XII, line 4			8	385027.	
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions					

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2015 estimated tax payments and 2014 overpayment credited to 2015

6a 13600.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d-Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 13600.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

9 2540.

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►

Refunded ►

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

6 X

7 X

8b X

9 X

10 X

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8b X

IL b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

9 X

10 X

8b X

9 X

10 X

of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► <u>JUDITH DEMOON</u> Telephone no. ► <u>702-434-0192</u> Located at ► <u>11700 WEST CHARLESTON BLVD #170-37, LAS VEGAS, NV</u> ZIP+4 ► <u>89135</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes No

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK S DEMOON 11700 WEST CHARLESTON BLVD #170-37 LAS VEGAS, NV 89135	PRESIDENT/TREASURER 40.00	93520.	0.	0.
JUDITH A DEMOON 11700 WEST CHARLESTON BLVD #170-37 LAS VEGAS, NV 89135	SECRETARY 40.00	50148.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	GRANTS TO OTHER CHARITABLE ORGANIZATIONS	
		238100.
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8242494.
b	Average of monthly cash balances	1b	47446.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8289940.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8289940.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	124349.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8165591.
6	Minimum investment return. Enter 5% of line 5	6	408280.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	408280.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	16140.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	16140.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	392140.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	392140.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	392140.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	385027.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	385027.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	385027.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				392140.
2 Undistributed income, if any, as of the end of 2015			235937.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 385027.			235937.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				149090.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				243050.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE				238100.
Total				► 3a 238100.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	266532.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	548187.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		814719.	0.
13 Total Add line 12, columns (b), (d), and (e)			13		814719.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

THE KARA FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 295 SHS WELLINGTON FUND			P	12/10/10	01/02/15
b 300 SHS WELLINGTON FUND			P	12/10/10	01/30/15
c 290 SHS WELLINGTON FUND			P	12/10/10	02/27/15
d 295 SHS WELLINGTON FUND			P	12/10/10	04/01/15
e 291 SHS WELLINGTON FUND			P	12/10/10	05/01/15
f 291 SHS WELLINGTON FUND			P	12/10/10	06/01/15
g 297 SHS WELLINGTON FUND			P	12/10/10	07/01/15
h 293 SHS WELLINGTON FUND			P	12/10/10	07/31/15
i 313 SHS WELLINGTON FUND			P	12/10/10	09/01/15
j 313 SHS WELLINGTON FUND			P	12/10/10	10/01/15
k 297 SHS WELLINGTON FUND			P	12/10/10	10/30/15
l 294 SHS WELLINGTON FUND			P	12/10/10	12/01/15
m 3,562 SHS WELLINGTON FUND			P	12/10/10	12/02/15
n CAPITAL GAINS DIVIDENDS					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 20000.		16300.			3700.
b 20000.		16532.			3468.
c 20000.		16009.			3991.
d 20000.		16300.			3700.
e 20000.		16037.			3963.
f 20000.		16065.			3935.
g 20000.		16436.			3564.
h 20000.		16209.			3791.
i 20000.		17284.			2716.
j 20000.		17322.			2678.
k 20000.		16444.			3556.
l 20000.		16292.			3708.
m 240000.		197097.			42903.
n 462514.					462514.
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					3700.
b					3468.
c					3991.
d					3700.
e					3963.
f					3935.
g					3564.
h					3791.
i					2716.
j					2678.
k					3556.
l					3708.
m					42903.
n					462514.
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2			548187.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3					N/A

**The Kara Foundation
Grant Distribution List
2015**

GRANTEE	GRANT AMT.	TYPE OF SUPPORT
After School All Stars, Greater Las Vegas 3720 Howard Hughes Parkway, #240 Las Vegas, Nevada 89169	2,000	Operational
Association of Small Foundations D/B/A Exponent Philanthropy 1720 N Street, NW Washington, DC 20036	2,000	Operational
Bloomingdale Church 264 Glen Ellyn Road Bloomingdale, Illinois 60108	1,000	Operational
Bloomingdale Public Library 101 Fairfield Way Bloomingdale, Illinois 60108	1,000	Operational
Bloomingdale Township Volunteer Council 123 North Rosedale Road Annex Building Bloomingdale, Illinois 60108	1,000	Food pantry
Brookfield Zoo 3300 Golf Road Brookfield, IL 60513-0719	2,500	Operational
Burlington Library 166 East Jefferson Burlington, Wisconsin 53105	2,000	Operational
Candlelighters for Childhood Cancer 8990 Spanish Ridge Avenue, #100 Las Vegas, Nevada 89148	5,000 + 1,000 — 6,000	Gas cards for treatment travel
Canine Companions for Independence 124 Rancho Del Oro Drive Oceanside, California 92057	8,000	Assistance dog for disabled veteran

Central DuPage Hospital Cancer Center 4405 Weaver Parkway, Ste. 101 Warrenville, IL 60555	3,500	Patient support
Channel 10 Vegas PBS 3050 East Flamingo Las Vegas, NV 89121	5,000	Keeping Kids Fit
Child's Voice 180 Hansen Court Wood Dale, Illinois 60191	15,000	Early intervention program
Community Health 2611 West Chicago Avenue Chicago, Illinois 60622	1,000	Operational
Corporate Angel Network Bldg. 1, Westchester Co. Airport White Plains, NY 10604-1206	2,000	Travel for kids for cancer treatment
Donka, Inc. 400 North County Farm Road Wheaton, Illinois 60187	8,000	Teaching computer skills to people with visual disabilities
Family Shelter Service 605 East Roosevelt Road Wheaton, Illinois 60187	5,000	Operational
Foundation for Blind Children 1234 East Northern Avenue Phoenix, Arizona 85020	15,000	Low vision aids
Fox Valley Volunteer Hospice 200 Whitfield Drive Geneva, Illinois 60134	5,000	Operational
Harmony Theater 47 Highland Avenue Lansdale, PA 19446	1,000	Programs for special needs kids
Health Wagon P.O. Box 7070 Wise, Virginia 24293	5,000	Free clinic
Homes for our troops 6 Main Street	2,000	Rehabbed homes for veterans

Taunton, MA 02780

Inspiration Ministries P. O. Box 948 Walworth, Wisconsin 53184	6,000	Operational
International Museum of Surgical Science 1524 North Lake Shore Drive Chicago, Illinois 60610-1607	1,000	Operational
Kathy's House 600 North 103rd Street Milwaukee, Wisconsin 53226	7,000	Operational
Lake County Farm Bureau 70 US Hwy 45 Grayslake, Illinois 600	1,000	AITC program
Lake County Haven P. O. Box 127 Libertyville, IL 60048	1,000	Women's shelter
Lambs Farm 14245 Rockland Road Libertyville, Illinois 60048	6,000	Operational
Lazarus House 214 Walnut Street St. Charles, Illinois 60174	3,000	Operational-- homeless shelter
Lincoln Memorial Shrine 125 West Vine Street Redlands, California 92373	2,500	Operational
Literacy Volunteers Fox Valley One South Sixth Avenue St. Charles, Illinois 60174	3,000 5,000	Operational
Living Well Cancer Resource Center 442 Williamsburg Avenue Geneva, Illinois 60134	5,000	Support program
Love, Inc. 480 Pine Street Burlington, Wisconsin 53105	5,000	Operational

Naperville Responds to our veterans 1111 South Washington Street Naperville, Illinois 60540	5,000	Rehabbing vet homes
Nevada Blind Children's Foundation 9330 West Martin Avenue, 1st Floor La Vegas, Nevada 89148	2,500	Operational
Nevada PEP 7211 West Charleston Blvd. Las Vegas, Nevada 89117	1,000	Parent support programs
Nevada Childhood Cancer Foundation 6070 South Eastern Avenue Las Vegas, Nevada 89119	10,000	SAM project
Northern IL. Food Bank 273 Dearborn Court Geneva, Illinois 60134	3,000	Operational
Operation Homefront 1355 Central Pky. S, #100 San Antonio, Texas 78232	2,000	Veteran support
Opportunity Village 6300 West Oakey Blvd. Las Vegas, Nevada 89146	10,000	Job training
Order of St. John 1850 M Street, NW Suite 1070 Washington, DC 2003	1,000	Operational--St. John Eye Clinic
Peoples Resource Center 201 South Naperville Road Wheaton, Illinois 60187	5,000	Operational
Philanthropy Roundtable 1150 17th Street, NW, #503 Washington, DC 20036	1,000	Operational
Phillips Park Zoo 1000 Ray Moses Drive Aurora, Illinois 60506	3,000	Operational
PossAbilities at Loma Linda University	2,000	Disabled person

Professional Plaza Building A
25455 Barton Road, #109A
Loma Linda, California 92354

programs

Positively Kids 3535 West Reno Avenue, Suite F Las Vegas, Nevada 89118	5,000	Care of medically fragile kids
Primavera 151 West 40th Street Tucson, Arizona 85713	3,000	Operational
Randall Consolidated School District 37101 87th Street Burlington, Wisconsin 53105	1,000	Buddy bench
Roseman Univ. Health Sciences Summerlin Campus 10530 Discovery Drive Las Vegas, Nevada 89135	5,000	Community Outreach programs
Spinal Cord Injury Association of Illinois 1032 South LaGrange Road LaGrange, Illinois 60525	5,000	Operational
Teen Parent Connection 739 Roosevelt Road, Bldg. 8, #306 Glen Ellyn, Illinois 60137-9937	5,000	Operational
The Caring Place 4425 S. Jones Blvd. Las Vegas, Nevada 89103	3,000	Operational
Town of Burlington Volunteer FD 32288 Bushnell Road Burlington, Wisconsin 53105	2,000	Operational
Town of Randall Fire Department PO. Box 8 Bassett, Wisconsin 53101	2,000	Operational
Tri City Health Partnership 318 Walnut Street St. Charles, Illinois 60174	8,000	Operational, free health clinic
Twin Lakes Volunteer Fire Dept.	2,000	Operational

RIDE ILLINOIS
2550 Cheshire Drive
Aurora, IL 60504

236 East Main Street
Twin Lakes, Wisconsin 53181

100

Operational

University of California, Riverside
School of Medicine
900 University Avenue
Riverside, California 92521

2,000

Operational

Volunteers in Medicine of
Southern Nevada
4770 Harrison Drive, #105
Las Vegas, Nevada 89121

10,000

Operational

Wellness House
131 North County Line Road
Hinsdale, Illinois 60521-2401

2,000

Operational

Wheatland Volunteer Fire Department
P. O. Box 797
New Munster, Wisconsin 53152-0797

2,000

Operational

235,000

Number of grants: 59
Total amount of grants: \$236,500

1,000 Additional Candlelighters
2,000 Additional Literary
100 Volunteers

Geographical Distribution:

East 6

Midwest 34

238,100

South 2

West 17

TOTAL
GRANTS

Categorical Distribution:

Education 16

Cultural 1

Religion 1

Health/welfare 41

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS-VANGUARD	729046.	462514.	266532.	266532.	
TO PART I, LINE 4	729046.	462514.	266532.	266532.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3750.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3750.	0.		0.

FORM 990-PF

TAXES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	10991.	550.		10441.
PRIVATE FOUNDATION EXCISE TAX	13248.	0.		0.
TO FORM 990-PF, PG 1, LN 18	24239.	550.		10441.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	2145.	0.		0.
TELEPHONE	3143.	0.		0.
INSURANCE	7197.	0.		0.
DUES AND SUBSCRIPTIONS	1193.	0.		0.
POSTAGE	15.	0.		0.
MISC.	1219.	0.		0.
COMPUTER REPAIR	250.	0.		0.
TRAVEL	3346.	0.		0.
TO FORM 990-PF, PG 1, LN 23	18508.	0.		0.

FORM 990-PF

OTHER FUNDS

STATEMENT 5

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	8245301.	8631753.
TOTAL TO FORM 990-PF, PART II, LINE 29	8245301.	8631753.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	8559641.	9762539.
TOTAL TO FORM 990-PF, PART II, LINE 13		8559641.	9762539.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	4753.	4753.	0.
COMPUTER	2739.	2739.	0.
OFFICE FURNITURE	1103.	1103.	0.
OFFICE EQUIPMENT	541.	541.	0.
OFFICE EQUIPMENT	3473.	3473.	0.
OFFICE EQUIPMENT	949.	949.	0.
COMPUTER	1586.	1586.	0.
TOTAL TO FM 990-PF, PART II, LN 14	15144.	15144.	0.

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

690-PE

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone