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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

A Employer identification number

FABYAN FOUNDATION

36-3736909

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

PO BOX 472

B Telephone number

630-513-8700

City or town, state or province, country, and ZIP or foreign postal code

GENEVA, IL 60134

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 6,755,858. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		180,807.	179,927.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,701,837.			
b Gross sales price for all assets on line 6a		3,435,945.			
7 Capital gain net income (from Part IV, line 2)			1,701,837.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,882,644.	1,881,764.		
13 Compensation of officers, directors, trustees, etc		30,000.	9,000.		21,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		4,520.	4,520.		0.
c Other professional fees STMT 3		20,662.	20,662.		0.
17 Interest					
18 Taxes STMT 4		5,100.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		16,858.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		77,140.	34,182.		21,000.
25 Contributions, gifts, grants paid		366,325.			366,325.
26 Total expenses and disbursements. Add lines 24 and 25		443,465.	34,182.		387,325.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,439,179.			
b Net investment income (if negative, enter -0-)			1,847,582.		
c Adjusted net income (if negative, enter -0-)				N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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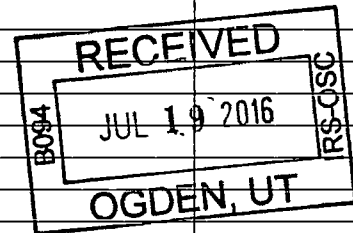
2015.04000 FABYAN FOUNDATION

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SCANNED JUL 21 2016

Revenue

Operating and Administrative Expenses



20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	748,501.	238,374.	238,374.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	380,807.	484,495.	484,068.
	b Investments - corporate stock STMT 7	1,926,184.	1,868,680.	2,648,213.
	c Investments - corporate bonds STMT 8	883,408.	1,649,436.	1,614,471.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	773,842.	1,910,936.	1,769,272.
	14 Land, buildings, and equipment: basis ▶ 1,460.			
	Less: accumulated depreciation ▶	1,460.	1,460.	1,460.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,714,202.	6,153,381.	6,755,858.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,714,202.	6,153,381.	
	30 Total net assets or fund balances	4,714,202.	6,153,381.	
	31 Total liabilities and net assets/fund balances	4,714,202.	6,153,381.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,714,202.
2 Enter amount from Part I, line 27a	2	1,439,179.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,153,381.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,153,381.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED	P		
b			
c SEE ATTACHED	P		
d SEE ATTACHED	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 180,983.		192,462.	<11,479.>
b			0.
c 706,422.		502,437.	203,985.
d 2,485,649.		1,039,209.	1,446,440.
e 62,891.			62,891.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<11,479.>
b			0.
c			203,985.
d			1,446,440.
e			62,891.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,701,837.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	379,954.	7,252,069.	.052392
2013	344,002.	6,690,211.	.051419
2012	324,520.	6,245,136.	.051964
2011	313,431.	6,153,118.	.050939
2010	285,301.	5,758,087.	.049548

2 Total of line 1, column (d)	2	.256262
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051252
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,139,999.
5 Multiply line 4 by line 3	5	365,939.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,476.
7 Add lines 5 and 6	7	384,415.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	387,325.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	18,476.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	18,476.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	18,476.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	4,196.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	16,500.
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6d	
b Exempt foreign organizations - tax withheld at source		7	20,696.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	2,220.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 2,220. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRA CAMPBELL PO BOX 472 GENEVA, IL 60134	PRESIDENT/DIRECTOR 2.00	9,000.	0.	0.
CAROL PETERSON PO BOX 472 GENEVA, IL 60134	SECRETARY/TREASURER/DIR 8.00	12,000.	0.	0.
KATE MCCracken PO BOX 472 GENEVA, IL 60134	DIRECTOR 1.00	9,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,248,730.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,248,730.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,248,730.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	108,731.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,139,999.
6	Minimum investment return. Enter 5% of line 5	6	357,000.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	357,000.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	18,476.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,476.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	338,524.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	338,524.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	338,524.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	387,325.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	387,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,476.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	368,849.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				338,524.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			191,275.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 387,325.				
a Applied to 2014, but not more than line 2a			191,275.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				196,050.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				142,474.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

☐ 4942(j)(3) or ☐ 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COMM. UNIT SCHOOL DIST 304 227 N. FOURTH STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL - TECHNOLOGY GRANT	138,000.
COMM. UNIT SCHOOL DIST 304 SCHOLARSHIP FUND 227 N. FOURTH STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL - SCHOLARSHIPS	200,000.
GENEVA HISTORY CENTER 113 SOUTH 3RD STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL - PROGRAMS	6,000.
GENEVA PUBLIC LIBRARY 127 JAMES STREET GENEVA, IL 60134	NONE	PUBLIC	EDUCATIONAL - PROGRAMS	16,025.
PRESERVATION PARTNERS OF THE FOX VALLEY PO BOX 903 ST CHARLES, IL 60174	NONE	PUBLIC	EDUCATIONAL - PROGRAMS	6,300.
Total			3a	366,325.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII . Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of preparer (other than the taxpayer) if the preparer is not the taxpayer. Declaration of preparer (other than the taxpayer) if the preparer is not the taxpayer.


Signature of officer or trustee

7-15-16
Date

DIRECTOR
Title

May the IRS discuss this return with the preparer shown below (see instr) ?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

GARY E. KEMNITZ

Preparer's signature

Owner's signature

Date _____

6-27-16

Check ☐ self-employed

PTIN

P01347118

Firm's name ▶ **BORHART SPELLMEYER & COMPANY, LLC**

Firm's EIN ▶ 36-3650395

Firm's address ► 1752 CAPITAL STREET, STE 400
ELGIN, IL 60124-7869

Phone no. (847) 695-1775

Form **990-PF** (2015)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BONDS AND C.D.'S MANAGED BY WAYNE HUMMER & CO.	66,552.	0.	66,552.	66,552.	
MUTUAL FUND	62,891.	62,891.	0.	0.	
STOCKS MANAGED BY WAYNE HUMMER & CO.	114,255.	0.	114,255.	113,375.	
TO PART I, LINE 4	243,698.	62,891.	180,807.	179,927.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,520.	4,520.		0.
TO FORM 990-PF, PG 1, LN 16B	4,520.	4,520.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	20,662.	20,662.		0.
TO FORM 990-PF, PG 1, LN 16C	20,662.	20,662.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	5,100.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	5,100.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TELEPHONE	142.	0.		0.	
POSTAGE	136.	0.		0.	
INSURANCE	1,355.	0.		0.	
MISCELLANEOUS	15.	0.		0.	
INVESTMENT EXPENSES	15,210.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	16,858.	0.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
75,000 SHS BORGER TX TXBL CTF OBLIG		X	77,188.	77,852.	
75,000 SHS JEA FL BULK PWR SUPPLY		X	82,363.	82,026.	
100,000 SHS WALNUT VLY CA UNI SCH		X	100,514.	102,883.	
100,000 ENERGY NRTHWST WA ELEC		X	116,687.	116,029.	
100,000 SH COOK CNTY IL S/D 163 PRK		X	107,743.	105,278.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			484,495.	484,068.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			484,495.	484,068.	

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1500 SHS ABBOTT LAB	44,283.	67,365.
1600 SHS APPLE INC	96,370.	168,416.
500 SHS BERKSHIRE HATHAWAY	39,795.	66,020.
660 SHS CHEVRON	11,880.	59,374.
1000 SHS CITIGROUP	58,211.	51,750.
1500 SHS EMERSON ELECTRIC CO	38,035.	71,745.
700 SHS LOCKHEED MARTIN	32,084.	152,005.
2000 SHS MICROSOFT CORP	50,684.	110,960.
1000 SHS PEPSICO	30,088.	99,920.
1800 SHS QUALCOMM INC	3,744.	89,973.
840 SHS SCHLUMBERGER LTD	16,149.	58,590.
2000 SHS WELLS FARGO COMPANY	24,673.	108,720.
750 SHS AETNA INC (NEW)	29,854.	81,090.
1000 SHS GENERAL MILLS INC	39,215.	57,660.
520 SHS AMERICAN EXPRESS	29,355.	36,166.
600 SHS DUKE	39,705.	42,834.
1000 SHS MONDELEZ	22,963.	44,840.
1,000 SHS ABBVIE INC	29,858.	59,240.
2000 SHS INTEL CORP	47,252.	68,900.
2000 SHS ORACLE CORP	66,012.	73,060.
407 SHS ACCENTURE PLC IRELAND	37,255.	42,532.
400 SHS ACE LIMITED	45,598.	46,740.
360 SHS AMERIPRISE FINANCIAL	45,893.	38,311.
289 SHS AMGEN INC	46,708.	46,913.
3300 SHS BANK OF AMERICA	58,569.	55,539.
220 SHS CIGNA	29,826.	32,193.
460 SHS CVS	47,622.	44,974.
650 SHS DOW CHEMICAL COMPANY	33,158.	33,462.
844 SHS EATON CORP PLC	45,878.	43,922.
3200 SHS GENERAL ELECTRIC COMPANY	93,903.	99,680.
435 SHS HARLEY DAVIDSON	25,151.	19,745.
600 SHS HONEYWELL INTERNATIONAL	61,671.	62,142.
3000 SHS ISHARES ET	151,605.	151,320.
1200 SHS MERCK & CO INC NEW	65,746.	63,384.
850 SHS METLIFE INC	48,179.	40,979.
753 SHS NATIONAL OILWELL VARCO	37,288.	25,218.
280 SHS PARKER-HANNIFIN CORP	29,172.	27,154.
615 SHS PRUDENTIAL FINANCIAL INC	49,824.	50,067.
792 SHS PUBLIC SVC ENTERPRISE	30,760.	30,642.
1500 SHS SPECTRA ENERGY	42,609.	35,910.
600 SHS TARGET CORP	44,925.	43,566.
300 SHS 3M CO	47,130.	45,192.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,868,680.	2,648,213.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100,000 CRH AMERICA INC	105,813.	102,959.
100,000 BANK OF AMERICA 5.420%	99,404.	104,121.
25,000 GE CAP CORP 5.500%	24,795.	28,283.
25,000 GE CAP CORP 5.500%	24,744.	28,283.
100,000 MORGAN STANLEY 5.500%	99,640.	110,321.
50,000 BERKSHIRE HATHAWAY FIN	50,017.	54,467.
100000 NATIONAL RURAL UTIL	99,255.	97,904.
50,000 SHS SHELL INTERNATIONAL	51,676.	53,349.
HARRIS ASSOC INVT TR	353,207.	299,690.
100,000 SHS ORACLE CORP	109,713.	109,275.
100,000 SHS AT&T INC	110,960.	110,302.
100,000 SHS ANHEUSER-BUSCH INBEV WOR	111,506.	109,768.
100,000 SHS CITIGROUP FUNDING INC	100,212.	98,354.
100,000 SHS JPMORGAN CHASE & CO	98,250.	98,397.
100,000 SHS ORACLE CORP	102,576.	101,228.
100,000 SHS GE CAPITAL	107,668.	107,770.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,649,436.	1,614,471.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
150,000 FNMA PASS THRU POOL 6.000%	COST	13,730.	9,795.
100000 FNMA PASS THRU	COST	61,841.	59,042.
100000 GNMA II PASS THRU	COST	43,193.	40,126.
100000 GNMA II PASS THRU	COST	61,242.	60,126.
MANAGED PORTFOLIO GREAT LAKES SMALL CAP	COST	331,151.	300,289.
4562.233 SHS COHEN & STEERS RLTY	COST	346,922.	321,729.
75,000 SHS US TREASURY	COST	103,667.	101,660.
100,000 SHS BP CAPITAL MARKETS PLC	COST	105,660.	102,500.
9359.83 SHS ASTON FDS	COST	370,122.	328,530.
15532.606 SHS ARTISAN FDS INC	COST	473,408.	445,475.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,910,936.	1,769,272.