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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

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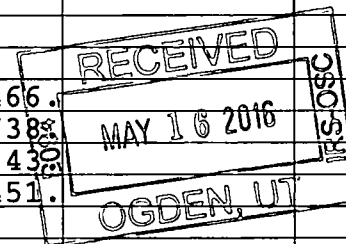
For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE MCSHANE FOUNDATION C/O MR. MEL MEYER		A Employer identification number 36-3627198
Number and street (or P O box number if mail is not delivered to street address) 9550 W. HIGGINS RD.	Room/suite 200	B Telephone number (847) 292-4300
City or town, state or province, country, and ZIP or foreign postal code ROSEMONT, IL 60018		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,052,052. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		100,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		28,727.	28,727.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,913.			
b Gross sales price for all assets on line 6a		27,495.			
7 Capital gain net income (from Part IV, line 2)			3,913.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		132,640.	32,640.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		4,930.	2,466.		2,464.
c Other professional fees STMT 3		6,738.	6,738.		0.
17 Interest		43.	43.		0.
18 Taxes STMT 4		3,561.	451.		25.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		15,272.	9,698.		2,489.
25 Contributions, gifts, grants paid		125,492.			125,492.
26 Total expenses and disbursements. Add lines 24 and 25		140,764.	9,698.		127,981.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<8,124.>			
b Net investment income (if negative, enter -0-)			22,942.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	148,718.	33,310.	33,310.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	831,718.	401,752.	501,951.
	c Investments - corporate bonds STMT 6	0.	494,001.	483,240.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	0.	43,249.	33,551.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	980,436.	972,312.	1,052,052.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	980,436.	972,312.	
30 Total net assets or fund balances	980,436.	972,312.		
31 Total liabilities and net assets/fund balances	980,436.	972,312.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	980,436.
2 Enter amount from Part I, line 27a	2	<8,124.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	972,312.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	972,312.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,228.		23,582.	646.
b 3,267.			3,267.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			646.
b			3,267.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,913.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	73,166.	1,030,593.	.070994
2013	66,265.	904,030.	.073300
2012	78,760.	790,350.	.099652
2011	130,133.	749,804.	.173556
2010	159,231.	842,730.	.188947

2 Total of line 1, column (d)	2	.606449
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.121290
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,084,323.
5 Multiply line 4 by line 3	5	131,518.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	229.
7 Add lines 5 and 6	7	131,747.
8 Enter qualifying distributions from Part XII, line 4	8	127,981.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	459.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	459.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	459.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,880.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,880.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,421.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 1,421. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>MCSHANE DEVELOPMENT CORP</u> Telephone no. ► <u>847 292-4300</u> Located at ► <u>9550 W HIGGINS ROAD, SUITE 200, ROSEMONT, IL</u> ZIP+4 ► <u>60018</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
	15	N/A
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES A MCSHANE	PRES/SEC/DIR			
9550 W HIGGINS ROAD				
ROSEMONT, IL 600184902	1.00	0.	0.	0.
MARY G. MCSHANE	DIRECTOR			
9550 W HIGGINS ROAD				
ROSEMONT, IL 600184902	0.10	0.	0.	0.
PAT GLASCOV	DIRECTOR			
13303 BARNSBURY SQ				
SAN ANTONIO, TX 782324801	0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,063,360.
b	Average of monthly cash balances	1b	37,476.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,100,836.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,100,836.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,513.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,084,323.
6	Minimum investment return. Enter 5% of line 5	6	54,216.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,216.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	459.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	459.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,757.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,757.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,757.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	127,981.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127,981.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	127,981.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				53,757.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	117,562.			
b From 2011	92,933.			
c From 2012	39,779.			
d From 2013	21,679.			
e From 2014	23,481.			
f Total of lines 3a through e	295,434.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	127,981.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				53,757.
e Remaining amount distributed out of corpus	74,224.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	369,658.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	117,562.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	252,096.			
10 Analysis of line 9:				
a Excess from 2011	92,933.			
b Excess from 2012	39,779.			
c Excess from 2013	21,679.			
d Excess from 2014	23,481.			
e Excess from 2015	74,224.			

THE MCSHANE FOUNDATION

Form 990-PF (2015)

C/O MR. MEL MEYER

36-3627198 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CATHOLIC CHARITIES 721 N LASALLE CHICAGO, IL 60654	N/A	PC	UNRESTRICTED	7,000.
CONCERN WORLDWIDE 166 E SUPERIOR 502 CHICAGO, IL 60611	N/A	PC	UNRESTRICTED	41,000.
MARQUETTE UNIVERSITY 1250 W WISCONSIN AVE MILWAUKEE, WI 53233	N/A	PC	UNRESTRICTED	22,492.
TO TEACH WHO CHRIST IS 835 N RUSH STREET CHICAGO, IL 60611	N/A	PC	UNRESTRICTED	25,000.
CHRIST THE KING 5088 W JACKSON CHICAGO, IL 60644	N/A	PC	UNRESTRICTED	15,000.
Total			SEE CONTINUATION SHEET(S)	125,492.
b Approved for future payment				
NONE				
Total				0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
--------------	---

N/A

36-3627198

3 Grants and Contributions Paid During the Year (Continuation)

523631
04-01-15

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE MCSHANE FOUNDATION
C/O MR. MEL MEYER

Employer identification number

36-3627198

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

THE MCSHANE FOUNDATION
C/O MR. MEL MEYER

Employer identification number

36-3627198

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES MCSHANE 150 THORNAPPLE LANE BANNOCKBURN, IL 60015	\$ 100,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

THE MCSHANE FOUNDATION
C/O MR. MEL MEYER

Employer identification number

36-3627198

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE MCSHANE FOUNDATION**C/O MR. MEL MEYER****36-3627198****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST COMPANY	20,879.	0.	20,879.	20,879.	
NORTHERN TRUST COMPANY	6,298.	0.	6,298.	6,298.	
NORTHERN TRUST COMPANY	3,267.	3,267.	0.	0.	
NORTHERN TRUST COMPANY	1,114.	0.	1,114.	1,114.	
NORTHERN TRUST COMPANY	436.	0.	436.	436.	
TO PART I, LINE 4	31,994.	3,267.	28,727.	28,727.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	4,930.	2,466.		2,464.
TO FORM 990-PF, PG 1, LN 16B	4,930.	2,466.		2,464.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	6,738.	6,738.		0.
TO FORM 990-PF, PG 1, LN 16C	6,738.	6,738.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	25.	0.		25.
FEDERAL EXCISE TAX	3,085.	0.		0.
FOREIGN TAX	451.	451.		0.
TO FORM 990-PF, PG 1, LN 18	3,561.	451.		25.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST - SEE ATTACHED	401,752.	501,951.
TOTAL TO FORM 990-PF, PART II, LINE 10B	401,752.	501,951.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST - SEE ATTACHED	494,001.	483,240.
TOTAL TO FORM 990-PF, PART II, LINE 10C	494,001.	483,240.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST - SEE ATTACHED	COST	43,249.	33,551.
TOTAL TO FORM 990-PF, PART II, LINE 13		43,249.	33,551.

Account Statement

December 1, 2015 - December 31, 2015

Account Number
MCSHANE FOUNDATION -D-

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
AIR PRODUCTS AND CHEMICALS, INC., COMMON STOCK, \$1 PAR (APD)	\$130.110	50.00	\$6,505.50	\$3,125.46	\$3,380.04	\$40.50	\$162.00	2.5%	1.3%
AMERICAN EXPRESS CO., COMMON STOCK, \$60PAR (AXP)	69.550	75.00	5,216.25	3,941.72	1,274.53		87.00	1.7%	1.0%
APPLE INC COM STK (AAPL)	105.260	150.00	15,789.00	1,821.43	13,967.57		312.00	2.0%	3.1%
BAXALTA INC COM (BXL)	39.030	100.00	3,903.00	3,097.52	805.48	7.00	28.00	0.7%	0.8%
BAXTER INTL INC COMMON STOCK (BAX)	38.150	100.00	3,815.00	3,816.58	(1.58)	11.50	46.00	1.2%	0.8%
BLACKROCK INC COM STK (BLK)	340.520	25.00	8,513.00	4,501.16	4,011.84		218.00	2.6%	1.7%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	68.790	150.00	10,318.50	4,849.50	5,469.00	57.00	228.00	2.2%	2.1%
CONOCOPHILLIPS COM (COP)	46.690	75.00	3,501.75	4,022.18	(520.43)		222.00	6.3%	0.7%
COSTCO WHOLESALE CORP NEW COM (COST)	161.500	75.00	12,112.50	4,505.99	7,606.51		120.00	1.0%	1.4%
DANAHER CORP., COMMON STOCK \$01 PAR (DHR)	92.880	100.00	9,288.00	3,913.50	5,374.50	13.50	54.00	0.6%	1.9%
DOMINION RES INC VA NEW COM (D)	67.640	100.00	6,764.00	5,028.70	1,735.30		259.00	3.8%	1.3%
EATON CORP PLC COM USD0.50 (ETN)	52.040	100.00	5,204.00	4,906.87	297.13		220.00	4.2%	1.0%
EMC CORP COM (EMC)	25.680	175.00	4,494.00	4,980.50	(486.50)	20.12	80.50	1.8%	0.9%
EXPRESS SCRIPTS HLDG CO COM (ESRX)	87.410	100.00	8,741.00	5,225.33	3,515.67				1.7%
EXXON MOBIL CORP COM (XOM)	77.950	75.00	5,846.25	6,385.13	(538.88)		219.00	3.7%	1.2%

Continued on next page.

Account Statement

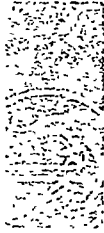
December 1, 2015 - December 31, 2015

Account Number
MCSHANE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
INTERCONTINENTAL EXCHANGE INC COM (ICE)	256.260	50.00	12,813.00	6,553.66	6,259.34		150.00	1.2%	2.6%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	137.620	50.00	6,881.00	9,696.17	(2,815.17)		260.00	3.8%	1.4%
JOHNSON & JOHNSON COM USD1 (JNJ)	102.720	100.00	10,272.00	5,879.65	4,392.35		300.00	2.9%	2.0%
JPMORGAN CHASE & CO COM (JPM)	66.030	75.00	4,952.25	2,796.15	2,156.10		132.00	2.7%	(
LOWES COS INC COMMON STOCK \$.50 PAR (LOW)	76.040	200.00	15,208.00	4,536.18	10,671.82		224.00	1.5%	3.0%
MFB NORTHERN MULTI MANAGER GLOBAL LISTEDINFRASTRUCTURE FUND (NMFIX)	11.110	1,665.28	18,501.26	20,000.00	(1,498.74)		371.36	2.0%	3.7%
MONDELEZ INTL INC COM (MDLZ)	44.840	225.00	10,089.00	7,797.46	2,291.54	38.25	153.00	1.5%	2.0%
ORACLE CORPORATION COM (ORCL)	36.530	225.00	8,219.25	6,227.58	1,991.67		135.00	1.6%	1.6%
PEPSICO INC COM (PEP)	99.920	100.00	9,992.00	5,905.62	4,086.38	70.25	281.00	2.8%	2.0%
PROCTER & GAMBLE COM NPV (PG)	79.410	100.00	7,941.00	5,331.40	2,609.60		265.16	3.3%	1.6%
QUALCOMM INC COM (QCOM)	49.985	75.00	3,748.87	4,576.50	(827.63)		144.00	3.8%	0.7%
SALESFORCE COM INC COM STK (CRM)	78.400	150.00	11,760.00	3,928.55	7,831.45				2.3%
SCHLUMBERGER LTD COM COM (SLB)	69.750	75.00	5,231.25	6,744.75	(1,513.50)	37.50	150.00	2.9%	(
SPECTRA ENERGY CORP COM STK (SE)	23.940	100.00	2,394.00	2,090.87	303.13		148.00	6.2%	0.5%
UNITED TECHNOLOGIES CORP COM (UTX)	96.070	75.00	7,205.25	4,423.57	2,781.68		192.00	2.7%	1.4%
US BANCORP (USB)	42.670	225.00	9,600.75	3,079.19	6,521.56	57.37	229.50	2.4%	1.9%
WALT DISNEY CO (DIS)	105.080	75.00	7,881.00	2,281.50	5,599.50	53.25	106.50	1.4%	1.6%

Continued on next page.



Account Statement

December 1, 2015 - December 31, 2015

Account Number
MC SHANE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
WELLS FARGO & CO NEW COM STK (WFC)	54.360	175.00	9,513.00	5,460.00	4,053.00		262.50	2.8%	1.9%
ZIMMER BIOMET HLDGS INC COM (ZBH)	102.590	75.00	7,694.25	8,684.39	(990.14)	16.50	54.00	0.7%	
Total Large Cap			\$279,908.88	\$180,114.76	\$99,794.12	\$422.74	\$5,813.52	2.1%	55.8%
Equity Securities - Mid Cap									
DICKS SPORTING GOODS INC OC-COM (DKS)	\$35.350	140.00	\$4,949.00	\$6,418.71	(\$1,469.71)		\$77.00	1.6%	1.0%
GRAINGER, W. W., INC., COMMON STOCK, \$1 PAR (GWW)	202.590	35.00	7,090.65	4,277.48	2,813.17		163.80	2.3%	1.4%
MFC ISHARES U.S. TELECOMMUNICATIONS ETF (IYZ)	28.790	225.00	6,477.75	5,678.00	799.75		128.03	2.0%	1.3%
MFC SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS DEP RCPT (MDY)	254.090	65.00	16,515.85	6,352.80	10,163.05	65.19	223.67	1.4%	3.3%
MICROCHIP TECHNOLOGY INC COM (MCHP)	46.540	175.00	8,144.50	4,313.78	3,830.72		250.95	3.1%	1.6%
NATIONAL OILWELL VARCO COM STK (NOV)	33.490	75.00	2,511.75	3,810.06	(1,298.31)		138.00	5.5%	0.5%
Total Mid Cap			\$45,689.50	\$30,850.83	\$14,838.67	\$65.19	\$981.44	2.1%	
Equity Securities - Small Cap									
MFO DFA US SMALL CAP PORTFOLIO (DFTX)	\$28.360	1,117.39	\$31,689.18	\$27,427.00	\$4,262.18		\$366.50	1.2%	6.3%
Total Small Cap			\$31,689.18	\$27,427.00	\$4,262.18		\$366.50	1.2%	6.3%

Continued on next page.

Account Statement

December 1, 2015 - December 31, 2015

Account Number
MCSHANE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
MFC VANGUARD INTL EQUITY INDEX FDS	\$43.410	2,530.00	\$109,827.30	\$117,634.24	(\$7,806.94)		\$3,243.46	3.0%	21.9%
VANGUARD FTSE ALL WORLD EX US ETF (VEU)									
Total International Region - USD			\$109,827.30	\$117,634.24	(\$7,806.94)		\$3,243.46	3.0%	21.9%
Total International Developed			\$109,827.30	\$117,634.24	(\$7,806.94)		\$3,243.46	3.0%	21.9%
Equity Securities - International Emerging									
MFC VANGUARD FTSE EMERGING MKTS ETF (VWO)	\$32.710	1,065.00	\$34,836.15	\$45,725.55	(\$10,889.40)		\$1,135.29	3.3%	6.9%
Total Emerging Markets Region - USD			\$34,836.15	\$45,725.55	(\$10,889.40)		\$1,135.29	3.3%	6.9%
Total International Emerging			\$34,836.15	\$45,725.55	(\$10,889.40)		\$1,135.29	3.3%	6.9%
Total Equity Securities			\$501,951.01	\$401,752.38	\$100,198.63	\$487.93	\$11,540.21	2.3%	100.0%

Fixed Income Securities - Corporate/ Government

Funds	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
MFB NORTHERN FDS FIXED INCOME FD (NOFX)	\$10.040	40,788.50	\$409,516.54	\$410,779.93	(\$1,263.39)		\$11,461.57	2.8%	84.7%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFX)	6.480	7,962.77	51,598.75	60,156.69	(8,557.94)		3,216.96	6.2%	10.7%

Continued on next page.



Account Statement

December 1, 2015 - December 31, 2015

Account Number :
MCSHANE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Corporate/ Government			\$461,115.29	\$470,936.62	(\$9,821.33)		\$14,678.53	3.2%	95.4%
Fixed Income Securities - Other Bonds									
Funds									
MFC FLEXSHARES TR IBOX 3 YR TARGET DURATION TIPS INDEX FD TR IBOX 3 YR TARGET DURATION TIPS INDEX FD (TDTI)	\$24.180	915.00	\$22,124.70	\$23,064.15	(\$939.45)		\$135.42	0.6%	4.6%
Total Other Bonds			\$22,124.70	\$23,064.15	(\$939.45)		\$135.42	0.6%	4.6%
Total Fixed Income Securities			\$483,239.99	\$494,000.77	(\$10,760.78)		\$14,813.95	3.1%	100.0%
Real Estate - Real Estate Funds									
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (NGREX)	\$9.660	2,056.58	\$19,866.56	\$20,792.00	(\$925.44)		\$495.64	2.5%	100.0%
Total Real Estate Funds			\$19,866.56	\$20,792.00	(\$925.44)		\$495.64	2.5%	100.0%
Total Real Estate			\$19,866.56	\$20,792.00	(\$925.44)		\$495.64	2.5%	100.0%

Continued on next page.

Account Statement

December 1, 2015 - December 31, 2015

Account Number
MCSHANE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	\$22.250	615.00	\$13,683.75	\$22,457.40	(\$8,773.65)		\$615.62	4.5%	100.0%
Total Global Region - USD			\$13,683.75	\$22,457.40	(\$8,773.65)		\$615.62	4.5%	100.0%
Total Commodities			\$13,683.75	\$22,457.40	(\$8,773.65)		\$615.62	4.5%	100.0%
Total Commodities			\$13,683.75	\$22,457.40	(\$8,773.65)		\$615.62	4.5%	100.0%

Cash and Short Term Investments - Cash

Available cash balances are invested daily in MFB NORTHERN FUNDS U S GOVT SELECT MONEY/MKT FD.

PRINCIPAL CASH	\$1.000	133,695.24	\$133,695.24	\$133,695.24	\$0.00				
INCOME CASH	1.000	(100,386.01)	(100,386.01)	(100,386.01)	0.00				
Total Cash			\$33,309.23	\$33,309.23	\$0.00		\$3.33	0.0%	
Total Cash and Short Term Investments			\$33,309.23	\$33,309.23	\$0.00		\$3.33	0.0%	

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Account Statement

December 1, 2015 - December 31, 2015

Account Number
MCSHANE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual Annual Income	Yield/ YTM	% of Assets
Total Portfolio		\$1,052,050.54	\$972,311.78	\$79,738.76	\$487.93	\$27,468.74	2.6%
Total Accrual			\$487.93				
Total Value		\$1,052,538.47					



Account Statement

December 1, 2015 - December 31, 2015

Account Number
MCSHANE FOUNDATION -D-

Activity Details

Settled Activity

Date	Type	Description	Market Value	Tax Cost/ Adjustment Amt	Income Cash	Principal Cash	Reserve Cash
U.S. DOLLARS - USD							
		Opening Balance			(\$ 78,417.25)	\$ 32,066.89	\$ 0.00
12/01/15	Dividends	CONOCOPHILLIPS COM (COP) \$0.74 A SHARE ON 75 SHARES		55.50			(
	Dividends	GRAINGER, W. W., INC., COMMON STOCK, \$1 PAR (GWW) \$1.17 A SHARE ON 35 SHARES		40.95			
	Dividends	WELLS FARGO & CO NEW COM STK (WFC) \$0.375 A SHARE ON 175 SHARES		65.63			
	Interest Receipts	MFB NORTHERN FUNDS U S GOVT SELECT MONEYMKT FD (NOSXX) INCOME RECEIVED		0.17			
12/03/15	Payments To Or For Benefit Of Client	PAID THE NORTHERN TRUST COMPANY INTEREST ON LOAN FROM 11-19-15 TO 11-29-15 AT AN AVERAGE ANNUALIZED RATE OF 4.25%		(43.21)			
12/04/15	Dividends	MICROCHIP TECHNOLOGY INC COM (MCHP) \$0.3585 A SHARE ON 175 SHARES		62.74			
	Payments To Or For Benefit Of Client	PAID CHECK NUMBER 628		(25,000.00)			(
12/08/15	Dividends	JOHNSON & JOHNSON COM USD1 (JNJ) \$0.75 A SHARE ON 100 SHARES		75.00			
	Dividends	SPECTRA ENERGY CORP COM STK (SE) \$0.37 A SHARE ON 100 SHARES		37.00			

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