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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation Securian Foundation			A Employer identification number 36-3608619	
Number and street (or P.O. box number if mail is not delivered to street address) 400 Robert Street North		Room/suite	B Telephone number (see instructions) 651-665-1015	
City or town Saint Paul	State MN	ZIP code 55101-2015		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 41,060,790		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,999,952			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	187	187		
	4 Dividends and interest from securities	1,419,635	1,419,635		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	104,261			
	b Gross sales price for all assets on line 6a 68,667,494				
	7 Capital gain net income (from Part IV, line 2)		2,124,156		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	3,524,035	3,543,978	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	56,810			56,810
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	15,051			15,051
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	44,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	8,016			
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,339	3,482		
	24 Total operating and administrative expenses. Add lines 13 through 23	135,216	3,482	0	71,861
	25 Contributions, gifts, grants paid	1,969,142			1,969,142
26 Total expenses and disbursements. Add lines 24 and 25	2,104,358	3,482	0	2,041,003	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,419,677				
b Net investment income (if negative, enter -0-)		3,540,496			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	62,280	51,375	51,375
	2 Savings and temporary cash investments	551,562	546,077	546,077
	3 Accounts receivable ▶ 2,406			
	Less allowance for doubtful accounts ▶	774,147	2,406	2,406
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	6,704,865	4,108,255	4,120,289
	b Investments—corporate stock (attach schedule)	350,000	150,000	152,625
	c Investments—corporate bonds (attach schedule)	31,934,287	36,366,497	35,821,348
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ Accrued Investment Income)	324,203	366,670	366,670
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	40,701,344	41,591,280	41,060,790
	17 Accounts payable and accrued expenses	35,783	29,121	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ Securities Payable)	773,412	250,334	
	23 Total liabilities (add lines 17 through 22)	809,195	279,455	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	38,970,757	40,970,709	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	921,392	341,116	
	30 Total net assets or fund balances (see instructions)	39,892,149	41,311,825	
	31 Total liabilities and net assets/fund balances (see instructions)	40,701,344	41,591,280	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,892,149
2 Enter amount from Part I, line 27a	2	1,419,677
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	41,311,826
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	41,311,826

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Multiple Securities	P	Var	Var
b	Zendesk	D	Var	Var
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 68,667,494		68,563,233	104,261
b 2,042,292		22,397	2,019,895
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			104,261
b			2,019,895
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,124,156
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,715,840	39,987,290	0.042910
2013	1,661,156	40,030,095	0.041498
2012	1,994,336	38,094,972	0.052352
2011	1,607,472	36,149,272	0.044468
2010	1,841,852	35,308,435	0.052165

2 Total of line 1, column (d)	2	0.233393
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046679
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	40,934,017
5 Multiply line 4 by line 3	5	1,910,759
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	35,405
7 Add lines 5 and 6	7	1,946,164
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,041,003

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	35,405
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	35,405
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	35,405
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	36,226
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	36,226
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	821
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 821 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► http://www.securian.com/About/community.asp	13	X	
14	The books are in care of ► <u>Melissa Rockvoy</u> Telephone no ► <u>651-665-4322</u> Located at ► <u>400 Robert Street North Saint Paul MN</u> ZIP+4 ► <u>55101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☒ No	5b N/A 6b 7b N/A
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	41,499,278
b	Average of monthly cash balances	1b	58,100
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	41,557,378
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,557,378
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	623,361
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,934,017
6	Minimum investment return. Enter 5% of line 5	6	2,046,701

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,046,701
2a	Tax on investment income for 2015 from Part VI, line 5	2a	35,405
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	35,405
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,011,296
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,011,296
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,011,296

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,041,003
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,041,003
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	35,405
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,005,598

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,011,296
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			292,536	
b Total for prior years 20 11 , 20 12 , 20 13		49,227		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,041,003				
a Applied to 2014, but not more than line 2a			292,536	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				1,748,467
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		49,227		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		49,227		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				262,829
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See attached					1,969,142
Total					3a 1,969,142
b <i>Approved for future payment</i>					
Total					3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					187
4	Dividends and interest from securities					1,419,635
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					104,261
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		0	1,524,083
13	Total. Add line 12, columns (b), (d), and (e)				13	1,524,083

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1) Cash
 - (2) Other assets
 - b Other transactions
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations
 - c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
 - d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/13/16
Date

► Treasurer
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Securian Foundation

Employer identification number

36-3608619

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Securian Foundation

Employer identification number
36-3608619

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Minnesota Life Insurance Company 400 Rober Street North Saint Paul MN 55101 Foreign State or Province Foreign Country	\$ 1,999,952	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
Securian Foundation

Employer identification number
36-3608619

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Zendesk Stock 18,420 units	\$ 453,684	2/19/2015
1	Zendesk Stock 39,471 units	\$ 902,702	6/4/2015
1	Zendesk Stock 29,850 units	\$ 643,566	7/23/2015
		\$	
		\$	
		\$	

Name of organization
Securian Foundation

Employer identification number
36-3608619

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ 0
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
For Prov Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss		
Capital Gains/Losses										70,709,786	68,585,630	2,124,156		
Other sales										0	0	0		
Amount														
Long Term CG Distributions										0				
Short Term CG Distributions										0				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 Multiple Securities		X			P	Var	Var	68,667,494	68,563,233					104,261
2 Zendesk		X						2,042,292	22,397					2,019,895

Part I, Line 18 (990-PF) - Taxes

		44,000	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	44,000			
3	Income tax	0			

Part I, Line 23 (990-PF) - Other Expenses

		11,339	3,482	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Bank Charges	3,482	3,482		
2	Misc Expenses	7,857	0		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local							
		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year				
			6,704,865	6,704,865	4,108,255	6,765,065	4,120,289				
			0	0	0	0	0				
		State/Local									
		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year				
1	Long Term US		6,704,865	6,704,865	4,108,255	6,765,065	4,120,289				

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		350,000	150,000	353,225	152,625
		Book Value	Book Value	FMV	FMV
		Beg of Year	End of Year	Beg of Year	End of Year
1	Corporate Stock	350,000	150,000	353,225	152,625

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		31,934,287		36,366,497		32,969,587		35,821,348	
		Book Value	Book Value	Book Value	Book Value	FMV	FMV	FMV	FMV
		Beg of Year	End of Year	Beg of Year	End of Year	Beg of Year	End of Year	Beg of Year	End of Year
1	Long Term								

Part II, Line 15 (990-PF) - Other Assets

		324,203	366,670	366,670
		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Accrued Investment Income	324,203	366,670	366,670

Part II, Line 22 (990-PF) - Other Liabilities

		773,412	250,334
Description		Beginning Balance	Ending Balance
1	Securities Payable	773,412	250,334

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0												
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Chrs Hlger		400 Robert St N	St Paul	MN	55101		President		0		
2	Kathleen Pinkett		400 Robert St N	St Paul	MN	55101		Vice President		0		
3	Gary Christensen		400 Robert St N	St Paul	MN	55101		Secretary		0		
4	Dave LePlay		400 Robert St N	St Paul	MN	55101		Treasurer		0		
5	Kristi Fox		400 Robert St N	St Paul	MN	55101		Asst Treasurer		0		
6	Beth Grover Wiederholt		400 Robert St N	St Paul	MN	55101		Asst Secretary		0		
7	Lori Koutsky	X	400 Robert St N	St Paul	MN	55101		Manager	available	0		

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part I Analysis of Revenue and Expenses**Schedule I - Line 1 Contributions, gifts, grants, etc., received**

Transfer of cost basis increased by gains recognized by the Minnesota Life Insurance Company

\$ 1,999,952

Part I Analysis of Revenue and Expenses**Schedule II - Line 18 Taxes**

Balance 2014 Taxes Paid	\$ -
Estimated 2015 Taxes Paid	44,000
	\$ <u>44,000</u>

Part I Analysis of Revenue and Expenses**Schedule III - Line 24 Other Expenses**

Indirect Charges	\$ 132,370
Service Fees	2,846
	\$ <u>135,216</u>

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets**Schedule I - Investments - Securities**

	2014	2015	2015
	Book Value	Book Value	Market Value
Long term bonds			
ABFS Mortgage Loan Trust	24,684	23,859	22,405
ACE INA Holdings Inc	-	399,783	397,124
AES Corp	99,779	99,826	91,750
Aetna Inc	503,718	501,027	497,318
AGL Capital Corp	-	199,822	201,156
Alexandria Real Estate Equities	499,044	499,223	491,547
American Airlines 2011-1 Class	111,071	-	-
American Airlines 2015-1 Class	-	95,908	93,750
American Airlines 2015-2 Class	-	250,000	248,125
American Express Centurion Bank	265,000	-	-
Anadarko Holding Co	380,795	378,429	342,490
Anheuser-Busch Cos LLC	306,734	305,062	272,412
Ashland Inc	201,371	-	-
Assurant Inc	134,839	134,888	134,778
AT&T Inc	-	163,608	150,731
AutoNation Inc	182,962	-	-
Ball Corp	305,352	-	-
Bank of America Corp	180,870	436,539	435,037
Bank of America NA	377,520	370,449	378,790
Barclays PLC	-	199,412	190,961
BB&T Corp	534,812	534,968	536,463
Bear Stearns Commercial Mortga	-	419,800	417,912
BHP Billiton Finance USA Ltd	417,971	418,113	335,474
Biogen Idec Inc	-	274,788	278,046
Bio-Rad Laboratories	362,985	362,529	384,296
BNSF Funding Trust 1	524,887	524,729	557,500
Boardwalk Pipelines LP	363,612	358,329	341,329
Brixmor Operating Partnership	-	399,849	388,633
Buckeye Partners LP	-	191,205	149,329
Canadian Pacific Railway Co	-	100,000	101,297
Cardinal Health Inc	-	249,838	249,349
Carnival Corp	299,977	299,998	300,093
CenterPoint Energy Resources	498,318	498,782	541,717
Chelan County Public Utility	400,000	400,000	418,108
Chesapeake Energy Corp	304,320	182,020	50,400
Cimarex Energy Co	109,045	-	-
Citigroup Commercial Mortgage	-	411,920	409,846
CitiGroup Inc	367,971	177,650	176,751
Citizens Bank NA/Providence RI	-	249,683	249,705
CME Group Inc/IL	-	449,211	441,474
COMM 2012 - LC4 Mortgage Trust	266,896	266,549	270,830
COMM 2012 - CCRE5 Mortgage Trust	408,050	407,078	394,263
COMM 2013 - CCRE7 Mortgage Trust	287,104	286,308	281,598
Comerica Bank	-	248,546	253,425
Compass Bank	249,448	-	-
ConocoPhillips Holding Co	279,477	278,098	286,348
Continental Resources Inc	51,312	-	-
Countrywide Asset-Backed Cert	143,907	-	-
CSX Corp	349,611	348,549	330,461
CVS Pass-Through Trust	327,581	310,901	319,183
CWHEQ Home Equity Loan Trust S	-	139,117	128,692
Delmarva Power & Light Co	149,208	149,224	141,859
Delta Air Lines 2012-1 Class A	83,000	74,270	74,273
Delta Air Lines 2015-1 Class B	-	150,000	151,125
Discover Bank	288,420	591,330	606,461
Dominion Gas Holdings LLC	164,938	164,950	164,822
Dominion Resources Inc	100,000	100,000	97,980
Douglas County Public Utility	103,536	103,725	130,665

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets**Schedule I - Investments - Securities**

	2014	2015	2015
	Book Value	Book Value	Market Value
Duke Energy Corp	399,695	399,781	400,548
EnLink Midstream Partners LP	198,904	-	-
Enterprise Products Operating	328,340	286,840	231,123
Exelon Generation Co LLC	-	274,958	274,011
Fannie Mae Pool	164,522	118,166	126,377
Federal Express Corp	27,551	-	-
Federal Farm Credit Banks	379,100	381,818	407,695
Fidelity National Information	-	119,953	120,424
Fifth Third Bank/Cincinnati OH	-	349,585	349,612
FirstEnergy Corp	199,988	-	-
Freddie Mac Gold Pool	81,028	69,816	77,410
Freddie Mac Structured Agency	-	112,831	113,326
General Electric Co	247,752	247,790	257,283
General Motors Financial Co	65,000	65,000	65,913
Georgia Power Co	397,476	397,523	367,201
Gilead Sciences Inc	-	199,175	202,405
Ginnie Mae I	203,083	185,050	202,824
GMAC Commercial Mortgage Secur	2,977	-	-
Goldman Sachs Group Inc	109,467	109,476	109,362
GS Mortgage Securities Corp	1,179,737	873,570	887,828
Helios Leasing I LLC	81,093	73,263	72,323
HSBC Bank USA NA	336,973	332,536	345,716
Huntington National Bank/The	-	249,720	249,309
Intuit Inc	184,563	-	-
Johnson Controls Inc	374,242	374,246	304,592
JP Morgan Chase & Company	449,772	748,879	761,034
JP Morgan Chase Bank NA	318,292	216,667	224,215
JP Morgan Chase Commercial Mortgage	965,982	1,268,967	1,277,241
KeyBank NA/Cleveland OH	-	402,026	395,205
KeyCorp	-	124,979	124,530
L Brands Inc	194,874	192,796	199,350
Lexington Realty Trust	269,709	269,735	268,486
Marathon Oil Corp	349,988	-	-
Monsanto Co	371,578	371,596	284,743
Morgan Stanley	536,762	530,025	552,402
Morgan Stanley Bank of America	272,665	374,099	368,845
Morgan Stanley Capital I Trust	409,468	210,303	210,405
Multi Security Asset Trust	148,850	149,091	141,445
New York City Transitional Fin	519,768	522,287	554,799
NextEra Energy Capital Holding	399,366	399,494	394,098
Noble Holding International Lt	-	185,111	178,000
Northeast Utilities	-	374,649	366,023
NuStar Logistics LP	295,991	376,022	357,438
NYU Hospitals Center	201,180	201,157	190,086
Origen Manufactured Housing	62,090	44,759	45,271
Pentair Finance SA	-	324,665	324,680
PepsiCo Inc	-	398,200	413,624
Perrigo Finance PLC	99,938	-	-
Port Authority of New York & New Jersey	340,000	340,000	362,690
Principal Financial Group Inc	-	249,265	245,072
Public Service Co of Colorado	575,903	574,223	538,340
Regency Energy Partners LP / R	-	208,985	201,000
Republic Services Inc	164,648	164,690	168,496
Retail Properties of America I	-	224,005	212,179
Reynolds American Inc	399,843	-	-
Rowen Cos Inc	129,321	129,399	95,604
Sarasota County FL	50,439	50,374	58,297
Select Income REIT	-	443,795	444,388
Shell International Finance BV	199,986	-	-

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets			
Schedule I - Investments - Securities			
	2014	2015	2015
	Book Value	Book Value	Market Value
Sinai Health System	190,000	185,000	182,095
Smucker (JM) Co	209,711	209,749	216,060
Southwestern Electric Power Co	226,331	223,289	227,386
Spectra Energy Partners LP	60,822	-	-
St Jude Medical Inc	-	124,530	126,166
Stanley Black & Decker Inc	185,000	185,000	194,250
Statoil ASA	199,958	199,964	201,441
Structured Agency Credit Risk	246,367	-	-
Suburban Propane Partners LP	125,000	-	-
Suncor Energy Inc	248,103	248,267	235,470
Sunoco Logistics Partners	214,387	214,397	190,128
SunTrust Bank	167,593	-	-
Synchrony Financial	-	324,916	323,832
Target Corp	244,889	244,992	244,094
TD Ameritrade Holding Corp	-	199,582	198,108
Tennessee Gas Pipeline Co LLC	401,630	397,993	291,286
Tesoro Corp	180,000	180,000	184,050
Textron Inc	249,645	249,697	251,559
Total Capital SA	249,399	-	-
Toyota Motor Credit Corp	399,724	399,858	403,437
Travelers Companies Inc	515,106	-	-
U S Treasury Bonds	6,351,828	3,787,716	3,784,171
UBS Commercial Mortgage Trust	506,221	504,814	509,152
UBS-Barclays Commercial Mortgage	203,925	203,434	200,368
Union 13 Leasing LLC	68,860	62,225	60,972
US Airways	388,275	248,034	272,076
Valspar Corp	114,875	114,891	117,243
Ventas Realty LP	389,240	391,150	394,425
Verizon Communications Incorporated	99,884	-	-
Wachovia Bank Commercial Mortgage	225,853	-	-
Walgreens Boots Alliance Inc	99,731	-	-
WEC Energy Group Inc	-	399,346	397,969
Wells Fargo Bank NA	262,139	-	-
Wells Fargo & Co	199,419	199,428	214,050
Wells Fargo Commercial Mortgage	162,836	162,299	159,043
WFRBS Commercial Mortgage Trust	817,232	813,444	807,900
Whiting Petroleum Corp	200,591	-	-
Williams Partners LP	182,904	179,210	178,454
XLIT Ltd	353,647	350,295	345,106
Total long term bonds	38,639,152	40,474,752	39,941,637
Preferred stock			
Goldman Sachs Group Inc	150,000	-	-
MetLife Inc	-	150,000	152,625
Wells Fargo & Co	200,000	-	-
Total preferred stock	350,000	150,000	152,625
Short term			
Wells Fargo & Co	551,562	546,077	546,077
Total short term	551,562	546,077	546,077
Total	\$ 39,540,714	\$ 41,170,829	\$ 40,640,340

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part III**Schedule IV - Line 3 Other Increases**

Change in Accrual for Unpaid Taxes \$ -

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
AccessAbility - Project Connect Minneapolis, Minnesota	41-0735909	5,000 00	Helps immigrants and disadvantaged become employable
American Red Cross - Twin Cities Chapter Saint Paul, Minnesota	53-0196605	5,000 00	Refurbish two blood collections busses
Arts Partnership Saint Paul, Minnesota	26-2507419	294,270 00	Campaign to support Ordway Center
BestPrep Minneapolis, Minnesota	41-1265355	8,500 00	Provides business and economic education
Big Brothers Big Sisters of the Greater Twin Cities Saint Paul, Minnesota	32-0017737	5,000 00	Serves disadvantaged at-risk youth
Bolder Options Minneapolis, Minnesota	41-1909408	5,000 00	Serves at-risk youth to reduce truancy and gang involvement and increase academic success
Boys and Girls Club of the Twin Cities Saint Paul, Minnesota	41-0842657	10,000 00	Serves disadvantaged and at-risk youth
Breakthrough Twin Cities Saint Paul, Minnesota	45-3587267	5,000 00	Academic support and enrichment for under-resourced students to help them go to college
Catholic Charities - Dorothy Day Ctr Campaign Saint Paul, Minnesota	41-1302487	183,723 00	Dorothy Day campaign
Charities Review Council Minneapolis, Minnesota	41-0652474	1,000 00	Assesses charitable organizations and provides advice to donors
Children's Hospital Association Saint Paul, Minnesota	41-0711605	3,000 00	Support Children's Hospital programs
Children's Theatre Company Minneapolis, Minnesota	41-1254553	6,500 00	Annual support
Citizens League Saint Paul, Minnesota	41-0722696	5,000 00	Annual support
College Possible Minneapolis, Minnesota	41-1968798	10,000 00	Assist talented, economically disadvantaged students to attend college
Common Bond Communities Saint Paul, Minnesota	41-1260469	8,000 00	Housing and services for low income people
Community Health Charities Minnesota Bloomington, Minnesota	13-6167225	8,000 00	Annual support
Como Friends Saint Paul, Minnesota	41-1943928	6,500 00	Annual support
COMPAS Saint Paul, Minnesota	41-1228092	4,000 00	Arts instruction and programs in inner-city
Construction Career Training Minneapolis, Minnesota	76-0788162	2,500 00	Provides employment services and mentoring to ex-offenders
Edvisions - Center for School Change Saint Paul, Minnesota	41-1983677	10,000 00	Programs to increase graduation rates among low income at risk and students of color
Face to Face Saint Paul, Minnesota	41-0986780	5,000 00	Works with disadvantaged youth to provide health, education and counseling services
Family Housing Fund Minneapolis, Minnesota	41-1380923	5,000 00	Supports affordable housing
Friends of the St Paul Public Library Saint Paul, Minnesota	41-6029683	2,500 00	Supports projects of the St Paul Public Library
GiveMN Saint Paul, Minnesota	27-0374054	5,000 00	Provides technology and assistance to help MN charities fundraise
Goodwill/Easter Seals Saint Paul, Minnesota	41-0706171	10,000 00	Employment services for disadvantaged
Greater Twin Cities United Way Saint Paul, Minnesota	41-1973442	50,000 00	Fund Career Academies initiatives
Greater Twin Cities United Way Saint Paul, Minnesota	41-1973442	395,000 00	Annual support for 75 health & welfare agencies
Guild Incorporated - Employment Services Saint Paul, Minnesota	41-1669233	6,000 00	Employment services for clients with mental illnesses
H I R E D Minneapolis, Minnesota	41-6078344	8,000 00	Employment services for disadvantaged
History Theatre Saint Paul, Minnesota	41-1408420	6,000 00	Annual support for theater
Hmong American Partnership Saint Paul, Minnesota	41-1767580	5,000 00	Employment services for disadvantaged
Jeremiah Program Minneapolis, Minnesota	41-1801834	6,000 00	Assists low income, single mothers to become self reliant
Junior Achievement	41-1424988	13,000 00	Business and economic education programs for students

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Saint Paul, Minnesota			
Karen Organization of Minnesota	30-0438142	5,000 00	Provides services to help refugees become self sufficient
Saint Paul, Minnesota			
Keystone Community Services - Youth Express	41-0693924	5,000 00	Disadvantaged youth workforce training
Saint Paul, Minnesota			
LDA Minnesota	23-7297031	5,000 00	Support for classes for adults & children with learning disabilities
Minneapolis, Minnesota			
Lifetrack Resources	41-0874507	7,500 00	Assists disadvantaged to become employed
Saint Paul, Minnesota			
Lifeworks Services	41-0907857	8,000 00	Community employment services for people with disabilities
Eagan, Minnesota			
Listening House	36-3291367	5,000 00	Provides day/evening shelter and assistance to homeless adults
Saint Paul, Minnesota			
Local Initiatives Support Corporation (LISC)	13-3030229	5,000 00	Provide Financial Opportunity Centers for economically disadvantaged families
Saint Paul, Minnesota			
Mgmt Assistance Program for Nonprofits	41-1479097	2,000 00	Provides technical & financial consulting services to nonprofit orgs
Saint Paul, Minnesota			
Mentoring Partnership of Minnesota	41-1859085	5,000 00	Support for mentoring programs
Minneapolis, Minnesota			
Metropolitan Economic Development Assoc	41-0977257	6,000 00	Helps people of color start their own businesses
Minneapolis, Minnesota			
Minneapolis Institute of Arts	41-0693915	5,000 00	Annual support for the institute
Minneapolis, Minnesota			
Mpls-St Paul Regional Econ Dev Partnership	27-4026636	50,000 00	Promotes economic development to stimulate capital investment and job growth
Saint Paul, Minnesota			
Minnesota Assistance Council for Veterans	41-1694717	5,000 00	Helps veterans with housing and employment
Minneapolis, Minnesota			
Minnesota Children's Museum	41-1354181	7,500 00	Annual support
Saint Paul, Minnesota			
Minnesota Communities Caring for Children	41-1354842	3,000 00	Child abuse prevention services
Saint Paul, Minnesota			
Minnesota Council on Econ Education	41-6040647	6,000 00	Support for programs that prepare teachers to teach economic education and personal finance
Minneapolis, Minnesota			
Minnesota Council on Foundations	41-1269275	4,450 00	Annual support
Minneapolis, Minnesota			
Minnesota Education Equity Partnership	41-1699505	5,000 00	Supports race equity to ensure stuents of color and Amercan Indian students achieve full academic and leadership success
Saint Paul, Minnesota			
Minnesota Historical Society	41-3713907	5,000 00	Annual support
Saint Paul, Minnesota			
Minnesota Landmarks	23-7069422	3,000 00	Support for cultural programs
Saint Paul, Minnesota			
Minnesota Literacy Council	23-7217182	5,000 00	Statewide literacy services
Saint Paul, Minnesota			
Minnesota MATHCOUNTS	41-6042142	1,000 00	Provides math curriculum for jr high students
Saint Paul, Minnesota			
Minnesota Museum of American Art	41-0726138	50,000 00	Capital campaign
Saint Paul, Minnesota			
Minnesota Museum of American Art	41-0726138	5,000 00	Annual support
Saint Paul, Minnesota			
Minnesota Opera	41-0946789	10,000 00	Annual support
Saint Paul, Minnesota			
Minnesota Private College Fund	51-0166951	22,000 00	Combined campaign for private colleges
Saint Paul, Minnesota			
Minnesota Public Radio	41-0953924	13,000 00	Annual support
Saint Paul, Minnesota			
Minnesota State Fair Foundation	41-2013696	2,000 00	Preserves and improves the State Fairgrounds
Saint Paul, Minnesota			
Minnesota Adult & Teen Challenge	41-1517351	5,000 00	Provides employment and support services to recovering addicts
Minneapolis, Minnesota			
Minnesota Zoo Foundation	51-0147653	5,000 00	Annual support
Apple Valley, Minnesota			
Neighborhood Development Center, Inc	41-1738791	5,000 00	Helps disadvantaged entrepreneurs develop businesses
Saint Paul, Minnesota			
Neighborhood House	41-0693916	8,000 00	Support for English Language Learners program
Saint Paul, Minnesota			

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Northern Star Council - Boy Scouts of America Saint Paul, Minnesota	20-3000282	2,000 00	Operating support
Ordway Center for the Performing Arts Saint Paul, Minnesota	41-1428998	50,000 00	Annual support
Park Square Theatre Saint Paul, Minnesota	41-1280683	7,500 00	Annual support
Penumbra Theatre Company Saint Paul, Minnesota	41-1563764	4,000 00	Annual support
Project For Pride in Living Minneapolis, Minnesota	23-7232208	6,000 00	Helps disadvantaged people achieve self sufficiency
Ramsey County Historical Society Saint Paul, Minnesota	41-6009039	2,000 00	Annual support
Regions Hospital Foundation Saint Paul, Minnesota	41-1888902	4,000 00	Annual support for Interpreter Services program
Resource - Women Achieving New Directions Minneapolis, Minnesota	41-0828779	5,000 00	Improves the lives of single working mothers
Schubert Club Saint Paul, Minnesota	41-0945277	2,500 00	Annual support for music education programs
Science Museum of Minnesota Saint Paul, Minnesota	41-0706172	15,000 00	Annual support for the museum
Second Harvest Heartland Saint Paul, Minnesota	23-7417654	7,500 00	Annual support
Steppingstone Theatre Saint Paul, Minnesota	36-3557115	6,000 00	Annual support
Steppingstone Theatre Saint Paul, Minnesota	36-3557115	5,000 00	Transition funding
St Paul Chamber Orchestra Saint Paul, Minnesota	41-0829498	50,000 00	Annual support for orchestra
St Paul Festival & Heritage Foundation Saint Paul, Minnesota	41-0829498	2,500 00	Supports civic St Paul through educational programs and festivals
St Paul River Centre Convention & Visitors Auth Saint Paul, Minnesota	41-1781903	7,500 00	Provides attractions to draw visitors to downtown St Paul
Summit Academy OIC Minneapolis, Minnesota	41-0908458	6,000 00	Employment & training services for disadvantaged
Think Small Saint Paul, Minnesota	41-1260581	4,000 00	Provides educational resources to parents and child care providers
Tree Trust Saint Louis Park, Minnesota	41-1291626	4,000 00	Education & employment for disadvantaged youth
Twin Cities Habitat for Humanity Minneapolis, Minnesota	36-3363171	7,500 00	Housing for disadvantaged
Twin Cities Public Television Saint Paul, Minnesota	41-0769851	30,000 00	Support for educational television
Twin Cities Public Television Saint Paul, Minnesota	41-0769851	8,650 00	TPT campaign
Twin Cities RISE Minneapolis, Minnesota	41-1761118	8,000 00	Employment program for disadvantaged
Ujamaa Place Saint Paul, Minnesota	27-1216065	10,000 00	Helps troubled young African American men become productive community members
University of Minnesota Foundation Minneapolis, Minnesota	41-6042488	100,000 00	Capital campaign support
Volunteers of America - MN Edina, Minnesota	41-1554078	5,000 00	Assists ex-offenders with rehabilitation and re-entry
Walker Art Center Minneapolis, Minnesota	41-0693929	1,500 00	Annual support
Women Venture Saint Paul, Minnesota	41-1463426	5,000 00	Trains low income women in entrepreneurship
YWCA of St Paul - IMPACT Program Saint Paul, Minnesota	41-0693892	7,500 00	Program for disadvantaged youth
YWCA of St Paul - Billy Collins Legacy Fund Saint Paul, Minnesota	41-0693892	1,000 00	Fund to support family stabilization and employment services
Youthprise - St Paul Youth Intervention Initiative Saint Paul, Minnesota	27-4126970	10,000 00	Youth intervention program
TOTAL 2015 CONTRIBUTIONS		1,765,593.00	
TOTAL 2015 MATCHING CONTRIBUTIONS		200,049.00	

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	FEDERAL ID	AMOUNT	PURPOSE
TOTAL 2015 VOLUNTEER PLUS CONTRIBUTIONS		3,500.00	
		1,969,142.00	