



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation The Toro Foundation		A Employer identification number 36-3593618						
Number and street (or P O box number if mail is not delivered to street address) 8111 Lyndale Avenue South		B Telephone number (see instructions) 952.887.8870						
City or town, state or province, country, and ZIP or foreign postal code Bloomington, MN 55420-1196								
G Check all that apply. <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	C If exemption application is pending, check here. ☐ D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,033,414								
J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		2,617,000			
2 Check ☐ if the foundation is not required to attach Sch. B.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities		112,373	112,373	112,373	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		12,750			
b Gross sales price for all assets on line 6a 745,171					
7 Capital gain net income (from Part IV, line 2)			12,750		
8 Net short-term capital gain				0	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		1,000	1,000	1,000	
12 Total. Add lines 1 through 11		2,743,123	126,123	113,373	
13 Compensation of officers, directors, trustees, etc.					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)		27,640	27,640		
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		12,119	3,030		9,089
24 Total operating and administrative expenses. Add lines 13 through 23.		39,759	30,670	0	9,089
25 Contributions, gifts, grants paid		1,937,449			1,937,449
26 Total expenses and disbursements. Add lines 24 and 25		1,977,208	30,670		1,946,538
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements		765,915			
b Net investment income (if negative, enter -0-)			95,453		
c Adjusted net income (if negative, enter -0-)				113,373	

SCANNED NOV 15 2016

Revenue

Operating and Administrative Expenses

651 10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,520,781	3,210,972	3,210,972
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	2,885,307	2,822,442	2,822,442	
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis (attach schedule)			
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis (attach schedule)				
		Less accumulated depreciation ▶				
15		Other assets (describe ▶ <u>Program Related Investment</u>)	15,000	0	0	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,421,088	6,033,414	6,033,414	
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐					
	27	Capital stock, trust principal, or current funds	5,421,088	6,033,414		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	5,421,088	6,033,414		
	31	Total liabilities and net assets/fund balances (see instructions)	5,421,088	6,033,414		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,421,088
2	Enter amount from Part I, line 27a	2	765,915
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	6,187,003
5	Decreases not included in line 2 (itemize) ▶ <u>Unrealized loss on assets</u>	5	153,589
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,033,414

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Statement attached					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	12,750	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	-22,322	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,918,465	4,025,879	0.4765
2013	1,072,294	3,776,300	0.2840
2012	1,241,703	3,359,371	0.3696
2011	852,289	3,348,501	0.2545
2010	732,718	2,743,912	0.2670
2 Total of line 1, column (d)			2 1.6516
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.3303
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 4,553,031
5 Multiply line 4 by line 3			5 1,503,866
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 955
7 Add lines 5 and 6			7 1,504,821
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 1,946,538

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	955
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	955
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	955
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	0	
b Exempt foreign organizations - tax withheld at source	6b	0	
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000	
d Backup withholding erroneously withheld	6d	0	
7 Total credits and payments Add lines 6a through 6d	7	3,000	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,045	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☒ 2,045 Refunded ☐ 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ Minnesota		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address Not applicable	13	X	
14	The books are in care of Judson McNeil Telephone no 952.887.8870 Located at 8111 Lyndale Avenue South, Bloomington, MN ZIP+4 55420-1196			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				5b
Organizations relying on a current notice regarding disaster assistance check here		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
If "Yes" to 6b, file Form 8870				X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Statement attached				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Toro Foundation did not engage in any direct charitable activities in 2015.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 The Toro Foundation did not issue any program related investments in 2015.	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,869,393
b	Average of monthly cash balances	1b	1,752,974
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,622,367
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,622,367
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,336
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,553,031
6	Minimum investment return. Enter 5% of line 5	6	227,652

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	227,652
2a	Tax on investment income for 2015 from Part VI, line 5	2a	955
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	955
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	226,697
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	226,697
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	226,697

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,946,538
b	Program-related investments - total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,946,538
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	955
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,945,583

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				226,697
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010	596,483			
b From 2011	686,722			
c From 2012	1,074,703			
d From 2013	887,673			
e From 2014	1,728,168			
f Total of lines 3a through e	4,973,749			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,946,538				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				226,697
e Remaining amount distributed out of corpus.	1,719,841			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,693,590			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	596,483			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	6,097,107			
10 Analysis of line 9				
a Excess from 2011	686,722			
b Excess from 2012	1,074,703			
c Excess from 2013	887,673			
d Excess from 2014	1,728,168			
e Excess from 2015	1,719,841			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Statement attached

b The form in which applications should be submitted and information and materials they should include

Statement attached

c Any submission deadlines.

Statement attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Statement attached

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Statement attached				1,937,449
Total			3a	1,937,449
b Approved for future payment None				0
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Not applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

10-28-16
Date

President

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed	PTIN
---	------

Firm's name

Firm's EIN ▶

Firm's address ►

Phone no

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization****Employer identification number**

The Toro Foundation

36-3593618

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Toro Foundation	Employer identification number 36-3593618
--	---

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	\$ 2,617,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

The Toro Foundation
EIN: 36-3593618
Calendar Year 2015
Form 990-PF

Contributions, Gifts & Grants Received - Page 1, Part I, Line 1

The amount of \$2,617,000 is a gift from The Toro Company, 8111 Lyndale Avenue South, Bloomington, MN 55420-1196.

Total Other Income - Page 1, Part I, Line 11

Miscellaneous	\$1,000
---------------	---------

Other Professional Fees - Page 1, Part I, Line 16 (c)

Morgan Stanley Management Fees	\$27,640
--------------------------------	----------

Total Other Expenses - Page 1, Part I, Line 23

Miscellaneous	\$12,119
---------------	----------

The Toro Foundation
EIN: 36-3593618
Calendar Year 2015
Form 990-PF

Investments - Corporate Stock - Page 2, Part II, Line 10b

The Toro Foundation opened an Investment account with Morgan Stanley in December 2008. The funds in this account are allocated among a Money Market Account, Stocks and Options and Mutual Funds.

The Toro Foundation opened an Investment account with CAPTRUST in December of 2015. The funds in this account are currently held in a Money Market Account as of 12/31/2015.

The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2015
 Form 990-PF

Capital Gains & Losses for Tax on Investment Income - Page 3, Part IV

1a) <u>Property Description</u>	b) <u>How</u> <u>Acquired</u>	c) <u>Date</u> <u>Acquired</u>	d) <u>Date</u> <u>Sold</u>	e) <u>Gross</u> <u>Sales Price</u>	g) <u>Cost</u> <u>Basis</u>	h) <u>Gain</u> <u>or (Loss)</u>	i) <u>Gain</u> <u>or (Loss)</u>
Morgan Stanley Acct. #069460	Purchase	Various	Various	9,600	12,219	(2,619)	(2,619)
Morgan Stanley Acct. #110190	Purchase	Various	Various	98,137	95,400	2,737	2,737
Morgan Stanley Acct. #110191	Purchase	Various	Various	174,951	166,664	8,287	8,287
Morgan Stanley Acct. #110192	Purchase	Various	Various	98,238	91,688	6,549	6,549
Morgan Stanley Acct. #110193	Purchase	Various	Various	73,217	44,236	28,981	28,981
Morgan Stanley Acct. #110195	Purchase	Various	Various	95,093	104,073	(8,980)	(8,980)
Morgan Stanley Acct. #110197	Purchase	Various	Various	195,936	218,140	(22,204)	(22,204)
2. Capital Gain Net Income or (Loss)						12,750	
3. Net Short-Term Capital Gain or (Loss)						(22,322)	

The Toro Foundation EIN: 36-3593618 Calendar Year 2015 Form 990-PF											
<i>Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-l</i>											
Symbol	Name	Account Number	Quantity	Date Acquired	Period	Date Sold	Unit Cost	Total Cost	Adjusted Cost	Proceeds	Gain/Loss
PHG	KONINKLIJKE PHIL EL SP ADR NEW	110190	0.42	6/10/2015	Short	6/10/2015	27.66	11.64	11.64	11.78	0.14
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	110190	6.00	7/17/2014	Short	7/14/2015	33.31	199.83	199.83	220.37	20.54
NVS	NOVARTIS AG ADR	110190	5.00	2/6/2014	Short	1/12/2015	79.32	396.6	396.6	477.14	80.54
PSO	Pearson Plc Sp Adr	110190	54.00	8/18/2015	Short	11/18/2015	18.26	986.06	986.06	650.08	(335.98)
PSO	Pearson Plc Sp Adr	110190	105.00	8/19/2015	Short	11/18/2015	18.02	1,891.98	1,891.98	1,264.04	(627.94)
PSO	Pearson Plc Sp Adr	110190	82.00	8/21/2015	Short	11/18/2015	17.66	1,447.73	1,447.73	987.15	(460.58)
POAHY	PORSCHE AUTOMOBIL HLDG SE ADR	110190	128.00	7/17/2014	Short	5/14/2015	10.28	1,315.84	1,315.84	1,171.43	(144.41)
POAHY	PORSCHE AUTOMOBIL HLDG SE ADR	110190	80.00	7/17/2014	Short	5/15/2015	10.28	822.4	822.4	732.11	(90.29)
POAHY	PORSCHE AUTOMOBIL HLDG SE ADR	110190	195.00	7/17/2014	Short	5/18/2015	10.28	2,004.60	2,004.60	1,803.07	(201.53)
POAHY	PORSCHE AUTOMOBIL HLDG SE ADR	110190	31.00	7/17/2014	Short	5/19/2015	10.28	318.68	318.68	291.83	(26.85)
POAHY	PORSCHE AUTOMOBIL HLDG SE ADR	110190	19.00	7/26/2014	Short	5/19/2015	9.72	184.7	184.7	178.87	(5.83)
REPY	REPSOL SA SPON ADR	110190	61.00	7/17/2014	Short	5/13/2015	25.29	1,542.69	1,542.69	1,260.83	(281.86)
REPY	REPSOL SA SPON ADR	110190	113.00	7/17/2014	Short	5/14/2015	25.29	2,857.77	2,857.77	2,325.55	(532.22)
SOMLY	SECOM LTD ADR	110190	32.00	7/17/2014	Short	4/13/2015	15.45	494.4	494.4	571.09	76.69
SVNDY	SEVEN & I HLDGS CO LTD ADR	110190	94.00	7/17/2014	Short	4/8/2015	21.83	2,052.26	2,052.26	2,052.04	(0.22)
SNE	SONY CORP ADR 1974 NEW	110190	33.00	7/17/2014	Short	2/4/2015	16.73	552.17	552.17	861.95	309.78
SNE	SONY CORP ADR 1974 NEW	110190	15.00	7/17/2014	Short	4/16/2015	16.73	250.99	250.99	466.17	215.18
SNE	SONY CORP ADR 1974 NEW	110190	142.00	7/17/2014	Short	7/14/2015	16.73	2,376.00	2,376.00	4,021.26	1,645.26
SMFG	SUMITOMO MITSUI FINL GROUP INC	110190	115.00	7/17/2014	Short	5/13/2015	8.21	943.61	943.61	1,011.26	67.65
SYT	Syngenta Ag Adr	110190	11.00	1/2/2015	Short	6/22/2015	64.45	708.92	708.92	958.53	249.61
TSM	TAIWAN SMCNDCR MFG CO LTD ADR	110190	35.00	7/17/2014	Short	1/15/2015	20.63	722.05	722.05	802.73	80.68
TSM	TAIWAN SMCNDCR MFG CO LTD ADR	110190	172.00	7/17/2014	Short	2/19/2015	20.63	3,548.36	3,548.36	4,215.57	667.21
UNRDY	UNIBAIL-RODAMCO SE ADR	110190	88.00	7/17/2014	Short	1/23/2015	28.09	2,471.57	2,471.57	2,465.04	(6.53)
AMX	AMERICA MOVIL SA DE CV ADR L	110190	181.00	7/17/2014	Long	7/24/2015	23.74	4,296.33	4,296.33	3,435.89	(860.44)
AXAHY	AXA ADS	110190	75.00	2/6/2014	Long	10/28/2015	26.25	1,968.93	1,968.93	2,002.00	33.07
AXAHY	AXA ADS	110190	25.00	2/6/2014	Long	10/28/2015	26.47	661.78	661.78	667.33	5.55
AXAHY	AXA ADS	110190	80.00	7/17/2014	Long	10/28/2015	24.06	1,924.64	1,924.64	2,135.48	210.84
BRGY	BG GROUP PLC	110190	178.00	7/17/2014	Long	11/5/2015	20.64	3,673.92	3,673.92	2,804.57	(869.35)
CHKP	CHECK POINT SOFTWARE TECH LTD	110190	48.00	7/17/2014	Long	10/15/2015	64.53	3,097.44	3,097.44	3,819.56	722.12
DDAIF	DAIMLER AG	110190	18.00	7/17/2014	Long	8/18/2015	90.99	1,637.82	1,637.82	1,506.23	(131.59)
DDAIF	DAIMLER AG	110190	13.00	7/17/2014	Long	8/19/2015	90.99	1,182.87	1,182.87	1,067.18	(115.69)
DDAIF	DAIMLER AG	110190	10.00	7/17/2014	Long	8/27/2015	90.99	909.9	909.9	816.05	(93.85)
DDAIF	DAIMLER AG	110190	3.00	8/1/2014	Long	8/27/2015	82.47	247.42	247.42	244.82	(2.60)
GEAGY	GEA GROUP AG SPON ADR	110190	19.00	7/17/2014	Long	8/18/2015	46.17	877.23	877.23	771.13	(106.10)
GEAGY	GEA GROUP AG SPON ADR	110190	74.00	7/17/2014	Long	8/31/2015	46.17	3,416.58	3,416.58	2,861.69	(554.89)
HEINY	HEINEKEN NV SPN ADR	110190	117.00	7/17/2014	Long	10/29/2015	36.59	4,281.03	4,281.03	5,310.12	1,029.09
NTT	NIPPON TELEGRAPH&TELEPHONE ADS	110190	121.00	7/17/2014	Long	11/2/2015	33.31	4,029.97	4,029.97	4,447.18	417.21
NVS	NOVARTIS AG ADR	110190	3.00	3/22/2007	Long	1/12/2015	57.01	171.03	171.03	286.28	115.25

The Toro Foundation EIN: 36-3593618 Calendar Year 2015 Form 990-PF											
<i>Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-l</i>											
Symbol	Name	Account Number	Quantity	Date Acquired	Period	Date Sold	Unit Cost	Total Cost	Adjusted Cost	Proceeds	Gain/Loss
PPR	Voya Prime Rate Trust	110191	422.00	2/23/2015	Short	11/16/2015	5.50	2,320.96	2,320.96	2,083.63	(237.33)
NEZYX	LOOMIS SAYLES STRATEGIC INC Y	110191	1,717.15	12/29/2008	Long	2/23/2015	10.34	17,760.76	17,760.76	28,092.57	10,331.81
PIFXZ	PRUDENTIAL SHT TRM CORP BD Z	110191	1,674.51	8/21/2009	Long	4/20/2015	11.28	18,888.47	18,888.47	18,905.20	16.73
PIFXZ	PRUDENTIAL SHT TRM CORP BD Z	110191	2,481.19	11/3/2009	Long	4/20/2015	11.43	28,360.00	28,360.00	28,012.61	(347.39)
PIFXZ	PRUDENTIAL SHT TRM CORP BD Z	110191	2,797.83	4/14/2010	Long	4/20/2015	11.50	32,175.00	32,175.00	31,587.43	(587.57)
PIFXZ	PRUDENTIAL SHT TRM CORP BD Z	110191	391.27	2/9/2011	Long	4/20/2015	11.46	4,484.00	4,484.00	4,417.48	(66.52)
PIFXZ	PRUDENTIAL SHT TRM CORP BD Z	110191	877.73	11/8/2011	Long	4/20/2015	11.45	10,050.00	10,050.00	9,909.55	(140.45)
PIFXZ	PRUDENTIAL SHT TRM CORP BD Z	110191	925.92	1/10/2013	Long	4/20/2015	11.59	10,731.42	10,731.42	10,453.64	(277.78)
PIFXZ	PRUDENTIAL SHT TRM CORP BD Z	110191	3,674.85	2/5/2014	Long	4/20/2015	11.40	41,893.34	41,893.34	41,489.19	(404.15)
								166,663.95		174,951.30	8,287.35
ARMH	ARM HOLDINGS PLC ADS	110192	15.00	2/6/2014	Short	1/15/2015	43.90	658.46	658.46	673.06	14.60
BIB	BIOGEN INC COM	110192	3.00	8/1/2014	Short	7/24/2015	327.45	982.36	982.36	958.39	(23.97)
FLS	FLOWSERVE CORP	110192	8.00	6/10/2014	Short	3/18/2015	77.64	621.10	621.10	461.33	(159.77)
FTI	FMC TECHNOLOGIES INC	110192	8.00	2/6/2014	Short	1/29/2015	50.65	405.18	405.18	282.72	(122.46)
FTI	FMC TECHNOLOGIES INC	110192	4.00	3/7/2014	Short	1/29/2015	53.28	213.11	213.11	141.36	(71.75)
FBHS	KEURIG BRANDS HOME & SEC INC	110192	5.00	3/7/2014	Short	2/23/2015	47.23	236.15	236.15	239.19	3.04
GMCR	KEURIG GREEN MOUNTAIN INC	110192	2.00	12/18/2014	Short	12/11/2015	138.65	277.30	277.30	177.96	(99.34)
LVS	LAS VEGAS SANDS CORPORATION	110192	3.00	1/31/2014	Short	1/20/2015	77.25	231.74	231.74	158.00	(73.74)
LVS	LAS VEGAS SANDS CORPORATION	110192	3.00	1/31/2014	Short	1/29/2015	77.25	231.74	231.74	165.23	(66.51)
LVS	LAS VEGAS SANDS CORPORATION	110192	5.00	2/6/2014	Short	1/29/2015	76.03	380.15	380.15	275.38	(104.77)
LVS	LAS VEGAS SANDS CORPORATION	110192	10.00	5/6/2014	Short	2/13/2015	79.64	796.38	796.38	602.68	(193.70)
KORS	MICHAEL KORS HOLDINGS LTD	110192	6.00	12/18/2014	Short	8/21/2015	74.03	444.19	444.19	244.27	(199.92)
MU	Micron Tech Inc	110192	36.00	3/19/2015	Short	6/26/2015	27.98	1,007.21	1,007.21	721.68	(285.53)
MU	Micron Tech Inc	110192	32.00	3/19/2015	Short	11/12/2015	27.98	895.29	895.29	494.39	(400.90)
MU	Micron Tech Inc	110192	13.00	4/15/2015	Short	11/12/2015	28.18	366.29	366.29	200.85	(165.44)
MU	Micron Tech Inc	110192	21.00	4/15/2015	Short	12/4/2015	28.18	591.69	591.69	326.68	(265.01)
MON	MONSANTO CO/NEW	110192	7.00	2/6/2014	Short	1/15/2015	108.08	756.56	756.56	822.70	66.14
SLXP	Salix Pharm Ltd (De)	110192	8.00	9/8/2014	Short	3/23/2015	156.25	1,250.00	1,250.00	1,380.99	130.99
SLXP	Salix Pharm Ltd (De)	110192	4.00	2/24/2015	Short	3/23/2015	156.13	624.53	624.53	690.49	65.96
FOXA	Twenty-First Century Fox Cl A	110192	16.00	12/8/2014	Short	3/17/2015	37.89	606.23	606.23	541.11	(65.12)
FOXA	Twenty-First Century Fox Cl A	110192	31.00	12/8/2014	Short	5/11/2015	37.89	1,174.57	1,174.57	1,018.22	(156.35)
FOXA	Twenty-First Century Fox Cl A	110192	33.00	12/8/2014	Short	6/16/2015	37.89	1,250.34	1,250.34	1,063.34	(187.00)
FOXA	Twenty-First Century Fox Cl A	110192	12.00	12/8/2014	Short	8/6/2015	37.89	454.67	454.67	361.19	(93.48)
FOXA	Twenty-First Century Fox Cl A	110192	25.00	12/8/2014	Short	8/26/2015	37.89	947.23	947.23	665.82	(281.41)
FOXA	Twenty-First Century Fox Cl A	110192	26.00	12/8/2014	Short	8/27/2015	37.89	985.12	985.12	717.17	(267.95)

The Toro Foundation

EIN. 36-3593618

Calendar Year 2015

Form 990-PF

Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-1

[illegible]

The Toro Foundation

EIN: 36-3593618

Calendar Year 2015

Form 990-PF

Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-1

[illegible]

The Toro Foundation												
EIN: 36-3593618												
Calendar Year 2015												
Form 990-PF												
<i>Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-l</i>												
Symbol	Name	Account Number	Quantity	Date Acquired	Period	Date Sold	Unit Cost	Total Cost	Adjusted Cost	Proceeds	Gain/Loss	
MKL	MARKEL CORP (HOLDING CO)	110193	1.00	4/15/2010	Long	3/23/2015	386.85	386.85	386.85	777.92	391.07	
MKL	MARKEL CORP (HOLDING CO)	110193	1.00	10/26/2010	Long	3/23/2015	343.29	343.29	343.29	777.91	434.62	
MORN	MORNINGSTAR INC COMMON	110193	8.00	7/17/2009	Long	2/19/2015	42.56	340.46	340.46	615.04	274.58	
MORN	MORNINGSTAR INC COMMON	110193	8.00	7/17/2009	Long	2/20/2015	42.56	340.46	340.46	615.98	275.52	
MORN	MORNINGSTAR INC COMMON	110193	13.00	7/17/2009	Long	11/17/2015	42.56	553.24	553.24	1,022.97	469.73	
MORN	MORNINGSTAR INC COMMON	110193	21.00	4/15/2010	Long	11/17/2015	47.49	997.20	997.20	1,652.49	655.29	
PIL	PALL CORPORATION	110193	28.00	8/22/2011	Long	7/21/2015	44.63	1,249.65	1,249.65	3,518.30	2,268.65	
PIL	PALL CORPORATION	110193	10.00	2/6/2014	Long	7/21/2015	80.34	803.40	803.40	1,256.54	453.14	
TDG	TRANSDIGM GROUP INC	110193	8.00	2/7/2012	Long	3/2/2015	69.53	556.25	556.25	1,748.76	1,192.51	
TDG	TRANSDIGM GROUP INC	110193	4.00	2/7/2012	Long	7/22/2015	69.53	278.13	278.13	904.33	626.20	
TDG	TRANSDIGM GROUP INC	110193	2.00	2/7/2012	Long	12/15/2015	69.53	139.06	139.06	436.63	297.57	
TDG	TRANSDIGM GROUP INC	110193	10.00	10/1/2013	Long	12/15/2015	118.16	1,181.62	1,181.62	2,183.17	1,001.55	
								44,235.86		73,216.72	28,980.86	
EADSY	AIRBUS GROUP	110195	55.00	10/2/2014	Short	6/18/2015	15.24	838.19	838.19	898.68	60.49	
EADSY	AIRBUS GROUP	110195	6.00	10/2/2014	Short	8/13/2015	15.24	91.44	91.44	104.10	12.66	
EADSY	AIRBUS GROUP	110195	8.00	10/21/2014	Short	8/13/2015	14.25	114.02	114.02	138.79	24.77	
MT	Arcelormittal Ny Reg	110195	28.00	11/19/2014	Short	8/13/2015	12.30	344.29	344.29	249.21	(95.08)	
AV	AVIVA PLC ADR	110195	19.00	1/8/2015	Short	8/19/2015	14.58	276.97	276.97	297.94	20.97	
AV	AVIVA PLC ADR	110195	31.00	1/8/2015	Short	10/21/2015	14.58	451.89	451.89	444.90	(6.99)	
AV	AVIVA PLC ADR	110195	26.00	1/8/2015	Short	10/29/2015	14.58	379.01	379.01	384.21	5.20	
AV	AVIVA PLC ADR	110195	4.00	1/16/2015	Short	10/29/2015	15.42	61.69	61.69	59.11	(2.58)	
BAESY	Bae Sys Plc Spon Adr	110195	14.00	1/20/2015	Short	6/18/2015	29.92	418.88	418.88	419.57	0.69	
BAESY	Bae Sys Plc Spon Adr	110195	17.00	1/20/2015	Short	6/30/2015	29.92	508.64	508.64	486.53	(22.11)	
BAESY	Bae Sys Plc Spon Adr	110195	1.00	1/21/2015	Short	6/30/2015	30.51	30.51	30.51	28.62	(1.89)	
BAESY	Bae Sys Plc Spon Adr	110195	12.00	1/21/2015	Short	8/4/2015	30.51	366.18	366.18	354.51	(11.67)	
BAESY	Bae Sys Plc Spon Adr	110195	15.00	2/25/2015	Short	8/4/2015	33.46	501.90	501.90	443.14	(58.76)	
BBVA	Banco Bilbao Viz Arg Sa Ads	110195		3/30/2015	Short	4/28/2015	0.00	29.55	29.55	28.91	(0.64)	
BBVA	Banco Bilbao Viz Arg Sa Ads	110195	99.00	1/7/2015	Short	5/5/2015	8.91	882.10	882.10	976.23	94.13	
BBVA	Banco Bilbao Viz Arg Sa Ads	110195	69.00	2/4/2015	Short	5/5/2015	9.28	640.61	640.61	680.40	39.79	
BBVA	Banco Bilbao Viz Arg Sa Ads	110195	29.00	2/27/2015	Short	5/5/2015	10.03	290.80	290.80	285.97	(4.83)	
BBL	Bhp Billiton Plc Spons Adr	110195	13.00	6/24/2015	Short	8/19/2015	43.50	565.50	565.50	438.20	(127.30)	
BBL	Bhp Billiton Plc Spons Adr	110195	34.00	6/24/2015	Short	8/24/2015	43.50	1,478.99	1,478.99	1,059.26	(419.73)	
CKHUY	Ck Hutchison Hldgs Ltd Adr	110195	27.00	1/13/2015	Short	7/7/2015	7.18	193.95	193.95	236.83	42.88	
CS	Credit Suisse Group	110195	19.00	3/10/2015	Short	10/23/2015	25.16	477.95	477.95	471.12	(6.83)	
CS	Credit Suisse Group	110195		12/21/2015	Short	12/21/2015	0.00	0.00	0.00	31.90	31.90	
DBSDY	Dbs Group Holdings Ltd Sp	110195	8.00	1/9/2015	Short	8/24/2015	60.92	487.33	487.33	396.96	(90.37)	
DBSDY	Dbs Group Holdings Ltd Sp	110195	6.00	1/9/2015	Short	9/29/2015	60.92	365.50	365.50	273.31	(92.19)	

Capital Gains and Losses for Tax on Investment Income - Page 3 Part IV Lines 1a-1

Capital Gains and Losses for Tax on Investment Income - Page 3 Part IV Lines 1a-1

The Toro Foundation EIN: 36-3593618 Calendar Year 2015 Form 990-PF													
<i>Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-l</i>													
Symbol	Name	Account Number	Quantity	Acquired Date	Period	Sold Date	Unit Cost	Total Cost	Adjusted Cost	Proceeds	Gain/Loss		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	11.00	5/16/2014	Short	2/19/2015	29.56	325.15	325.15	357.71	32.56		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	4.00	5/21/2014	Short	2/19/2015	29.77	119.08	119.08	130.08	11.00		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	7.00	5/21/2014	Short	2/23/2015	29.77	208.39	208.39	224.28	15.89		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	17.00	5/22/2014	Short	2/23/2015	29.80	506.65	506.65	544.67	38.02		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	7.00	5/30/2014	Short	2/23/2015	30.00	209.99	209.99	224.27	14.28		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	14.00	5/30/2014	Short	3/2/2015	30.00	419.99	419.99	446.45	26.46		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	19.00	5/11/2015	Short	7/28/2015	31.90	606.10	606.10	575.70	(30.40)		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	19.00	5/11/2015	Short	8/6/2015	31.90	606.10	606.10	550.54	(55.56)		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	26.00	5/11/2015	Short	8/14/2015	31.90	829.40	829.40	762.83	(66.57)		
ZURVY	ZURICH INSURANCE GRP LTD ADR	110195	12.00	5/28/2015	Short	8/14/2015	32.19	386.29	386.29	352.07	(34.22)		
AZN	ASTRAZENECA PLC ADS	110195	9.00	2/6/2014	Long	4/28/2015	62.54	562.86	562.86	627.39	64.53		
AZN	ASTRAZENECA PLC ADS	110195	16.00	2/6/2014	Long	5/15/2015	62.54	1,000.64	1,000.64	1,107.44	106.80		
AZN	ASTRAZENECA PLC ADS	110195	24.00	2/6/2014	Long	10/23/2015	31.27	750.48	750.48	750.21	(0.27)		
AZN	ASTRAZENECA PLC ADS	110195	4.00	2/6/2014	Long	12/16/2015	31.27	125.08	125.08	133.74	8.66		
AZN	ASTRAZENECA PLC ADS	110195	11.00	10/21/2014	Long	12/16/2015	34.50	379.46	379.46	367.78	(11.68)		
AXAHY	AXA ADS	110195	11.00	2/6/2014	Long	2/11/2015	26.23	288.56	288.56	256.84	(31.72)		
AXAHY	AXA ADS	110195	12.00	2/6/2014	Long	6/15/2015	26.23	314.79	314.79	299.51	(15.28)		
AXAHY	AXA ADS	110195	11.00	2/6/2014	Long	10/14/2015	26.23	288.56	288.56	277.30	(11.26)		
BCS	BARCLAYS PLC ADR	110195	1.00	2/6/2014	Long	8/24/2015	17.81	17.81	17.81	15.39	(2.42)		
BCS	BARCLAYS PLC ADR	110195	52.00	2/6/2014	Long	11/20/2015	17.81	925.93	925.93	701.35	(224.58)		
BCS	BARCLAYS PLC ADR	110195	3.00	4/24/2014	Long	11/20/2015	16.91	50.72	50.72	40.46	(10.26)		
BAYRY	BAYER AG SPON ADR	110195	7.00	2/6/2014	Long	2/9/2015	129.65	907.55	907.55	963.10	55.55		
BAYRY	BAYER AG SPON ADR	110195	4.00	2/6/2014	Long	3/19/2015	129.65	518.60	518.60	604.98	86.38		
BAYRY	BAYER AG SPON ADR	110195	5.00	2/6/2014	Long	3/24/2015	129.65	648.25	648.25	776.03	127.78		
BAYRY	BAYER AG SPON ADR	110195	3.00	2/6/2014	Long	10/8/2015	129.65	388.95	388.95	378.20	(10.75)		
BRGYV	BG GROUP PLC	110195	62.00	2/6/2014	Long	11/24/2015	17.88	1,108.56	1,108.56	933.10	(175.46)		
CKHUY	Ck Hutchison Hldgs Ltd ADR	110195	0.98	2/6/2014	Long	6/19/2015	17.99	17.55	17.55	23.04	5.49		
CKHUY	Ck Hutchison Hldgs Ltd ADR	110195	50.00	2/6/2014	Long	7/7/2015	7.06	352.33	352.33	438.58	86.25		
ENGIY	Engie Spns ADR	110195	6.00	3/6/2014	Long	10/5/2015	26.37	158.21	158.21	97.15	(61.06)		
ENGIY	Engie Spns ADR	110195	74.00	3/11/2014	Long	10/5/2015	26.92	1,991.87	1,991.87	1,198.22	(793.65)		
ENGIY	Engie Spns ADR	110195	21.00	7/18/2014	Long	10/5/2015	26.85	563.77	563.77	340.04	(223.73)		
GDFZY	GDF SUEZ-SPON ADR	110195	21.00	2/14/2014	Long	2/27/2015	23.94	502.72	502.72	465.42	(37.30)		
GDFZY	GDF SUEZ-SPON ADR	110195	5.00	2/14/2014	Long	5/19/2015	23.94	119.70	119.70	101.70	(18.00)		
GDFZY	GDF SUEZ-SPON ADR	110195	26.00	3/6/2014	Long	5/19/2015	26.37	685.56	685.56	528.82	(156.74)		
HTHIY	HITACHI 10 COM NEW ADR	110195	13.00	2/6/2014	Long	2/12/2015	75.99	987.87	987.87	856.68	(131.19)		
HTHIY	HITACHI 10 COM NEW ADR	110195	5.00	2/6/2014	Long	2/18/2015	75.99	379.95	379.95	345.19	(34.76)		
HTHIY	HITACHI 10 COM NEW ADR	110195	6.00	2/6/2014	Long	3/12/2015	75.99	455.94	455.94	397.25	(58.69)		
HTHIY	HITACHI 10 COM NEW ADR	110195	6.00	2/6/2014	Long	5/22/2015	75.99	455.94	455.94	420.05	(35.89)		

The Toro Foundation											
EIN: 36-3593618											
Calendar Year 2015											
Form 990-PF											
Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-l											
Symbol	Name	Account Number	Quantity	Date Acquired	Period	Date Sold	Unit Cost	Total Cost	Adjusted Cost	Proceeds	Gain/Loss
ATW	Atwood Oceanics Inc	110197	87.00	5/7/2015	Short	42,184.00	32.97	2,868.20	2,868.20	2,389.16	(479.04)
BLXT	Baxalta Inc Com	110197	44.00	1/28/2015	Short	42,192.00	31.76	1,397.56	1,397.56	1,379.16	(18.40)
BLXT	Baxalta Inc Com	110197	47.00	4/8/2015	Short	42,192.00	31.18	1,465.45	1,465.45	1,473.19	7.74
BAX	BAXTER INTL INC	110197	2.00	1/28/2015	Short	42,215.00	39.14	78.27	78.27	79.28	1.01
BAX	BAXTER INTL INC	110197	42.00	1/28/2015	Short	42,228.00	39.14	1,643.72	1,643.72	1,700.66	56.94
BAX	BAXTER INTL INC	110197	47.00	4/8/2015	Short	42,228.00	38.42	1,805.65	1,805.65	1,903.12	97.47
CPB	CAMPBELL SOUP	110197	5.00	11/3/2014	Short	42,215.00	44.16	220.78	220.78	246.25	25.47
CPB	CAMPBELL SOUP	110197	27.00	11/3/2014	Short	42,283.00	44.16	1,192.23	1,192.23	1,376.48	184.25
CPB	CAMPBELL SOUP	110197	25.00	11/3/2014	Short	42,292.00	44.16	1,103.92	1,103.92	1,224.53	120.61
CPB	CAMPBELL SOUP	110197	31.00	2/5/2015	Short	42,292.00	47.82	1,482.30	1,482.30	1,518.41	36.11
CPB	CAMPBELL SOUP	110197	2.00	2/5/2015	Short	42,305.00	47.82	95.63	95.63	102.14	6.51
CPB	CAMPBELL SOUP	110197	36.00	2/5/2015	Short	42,353.00	47.82	1,721.38	1,721.38	1,916.54	195.16
CPB	CAMPBELL SOUP	110197	22.00	2/26/2015	Short	42,353.00	46.73	1,028.09	1,028.09	1,171.22	143.13
CAT	CATERPILLAR INC	110197	8.00	7/17/2014	Short	42,059.00	110.55	884.36	884.36	672.10	(212.26)
CAT	CATERPILLAR INC	110197	1.00	7/24/2014	Short	42,059.00	106.05	106.05	106.05	84.01	(22.04)
CAT	CATERPILLAR INC	110197	30.00	7/30/2014	Short	42,059.00	104.04	3,121.15	3,121.15	2,520.39	(600.76)
CAT	CATERPILLAR INC	110197	30.00	8/15/2014	Short	42,059.00	105.97	3,179.14	3,179.14	2,520.39	(658.75)
CF	CF INDUSTRIES HOLDINGS,INC	110197	12.00	7/17/2014	Short	42,102.00	247.91	2,974.95	2,974.95	3,419.65	444.70
CHK	Chesapeake Energy Corp	110197	1.00	7/7/2015	Short	42,305.00	10.57	10.57	10.57	7.12	(3.45)
CHK	Chesapeake Energy Corp	110197	303.00	7/7/2015	Short	42,321.00	10.57	3,201.95	3,201.95	1,866.32	(1,335.63)
CHK	Chesapeake Energy Corp	110197	4.00	7/30/2015	Short	42,321.00	9.02	36.08	36.08	24.64	(11.44)
CL	COLGATE PALMOLIVE CO	110197	1.00	4/30/2015	Short	42,283.00	67.00	67.00	67.00	64.94	(2.06)
CL	COLGATE PALMOLIVE CO	110197	2.00	7/30/2015	Short	42,283.00	67.96	135.92	135.92	129.89	(6.03)
COP	CONOCOPHILLIPS	110197	2.00	7/17/2014	Short	42,124.00	85.80	171.60	171.60	136.99	(34.61)
COP	CONOCOPHILLIPS	110197	83.00	7/17/2014	Short	42,129.00	85.80	7,121.40	7,121.40	5,618.91	(1,502.49)
COP	CONOCOPHILLIPS	110197	49.00	12/2/2014	Short	42,129.00	69.14	3,387.73	3,387.73	3,317.19	(70.54)
CLR	CONTINENTAL RESOURCES INC	110197	86.00	7/17/2014	Short	42,076.00	76.34	6,565.24	6,565.24	3,501.27	(3,063.97)
CLR	CONTINENTAL RESOURCES INC	110197	8.00	7/17/2014	Short	42,124.00	76.34	610.72	610.72	424.58	(186.14)
CLR	CONTINENTAL RESOURCES INC	110197	95.00	12/15/2014	Short	42,321.00	31.73	3,014.15	3,014.15	3,223.25	209.10
CLR	CONTINENTAL RESOURCES INC	110197	65.00	5/5/2015	Short	42,321.00	52.29	3,398.75	3,398.75	2,205.38	(1,193.37)
CPA	COPA HOLDINGS,S.A. CLA A	110197	1.00	4/30/2015	Short	42,250.00	111.13	111.13	111.13	49.87	(61.26)
CPA	COPA HOLDINGS,S.A. CLA A	110197	40.00	7/7/2015	Short	42,250.00	81.31	3,252.59	3,252.59	1,994.92	(1,257.67)
CACC	Credit Acceptance Corp.	110197	14.00	7/27/2015	Short	42,320.00	228.01	3,192.18	3,192.18	2,295.45	(896.73)
DFS	DISCOVER FINCL SVCS	110197	3.00	7/17/2014	Short	42,124.00	64.23	192.69	192.69	174.45	(18.24)
EV	EATON VANCE CP	110197	2.00	7/17/2014	Short	42,124.00	36.95	73.89	73.89	82.47	8.58
ENDP	ENDO INTL PLC	110197	35.00	4/22/2015	Short	42,192.00	93.94	3,288.04	3,288.04	2,821.18	(466.86)
EOG	Eog Resources Inc	110197	1.00	5/5/2015	Short	42,215.00	96.54	96.54	96.54	78.05	(18.49)
EOG	Eog Resources Inc	110197	32.00	5/5/2015	Short	42,227.00	96.54	3,089.41	3,089.41	2,417.05	(672.36)

[illegible][illegible][illegible]

Form 990-PF									
<i>Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-l</i>									
Symbol	Name	Account Number	Quantity	Date Acquired	Period	Sold Date	Total Cost Unit Cost	Adjusted Cost Proceeds	Gain/Loss
EQG	Eog Resources Inc	110197	5.00	6/22/2015	Short	42,227.00	88.04	440.21	377.66
EQG	Eog Resources Inc	110197	32.00	6/23/2015	Short	42,227.00	88.44	2,830.18	2,417.05
XOM	EXXON MOBIL CORP	110197	1.00	7/17/2014	Short	42,124.00	103.46	103.46	87.98
XOM	EXXON MOBIL CORP	110197	39.00	3/13/2015	Short	42,311.00	83.17	3,243.76	3,391.70
HAL	Halliburton Co	110197	5.00	5/5/2015	Short	42,305.00	49.82	249.10	194.38
HAL	Halliburton Co	110197	62.00	5/5/2015	Short	42,324.00	49.82	3,088.81	2,351.51
HAL	Halliburton Co	110197	10.00	6/22/2015	Short	42,324.00	43.89	438.91	379.28
HAL	Halliburton Co	110197	61.00	6/23/2015	Short	42,324.00	44.36	2,705.71	2,313.58
HAL	Halliburton Co	110197	24.00	8/12/2015	Short	42,324.00	40.92	982.10	910.26
HRS	Harris Corporation Delaware	110197	1.00	7/7/2015	Short	42,305.00	76.43	76.43	77.90
HPQ	Hewlett Packard	110197	1.00	7/7/2015	Short	42,215.00	30.54	30.54	30.54
LYB	LYONDELLBASEL NV CL-A	110197	64.00	7/17/2014	Short	42,018.00	99.74	6,383.36	4,722.26
LYB	LYONDELLBASEL NV CL-A	110197	2.00	12/15/2014	Short	42,018.00	71.27	142.54	147.57
LYB	LYONDELLBASEL NV CL-A	110197	1.00	12/15/2014	Short	42,124.00	71.27	71.27	104.01
LYB	LYONDELLBASEL NV CL-A	110197	1.00	12/15/2014	Short	42,305.00	71.27	71.27	92.26
MA	Mastercard Inc Cl A	110197	1.00	7/7/2015	Short	42,215.00	92.93	92.93	98.30
MSFT	MICROSOFT CORP	110197	15.00	6/26/2015	Short	42,292.00	45.89	688.39	703.92
MSFT	MICROSOFT CORP	110197	55.00	6/26/2015	Short	42,311.00	45.89	2,524.11	2,965.37
MSFT	MICROSOFT CORP	110197	1.00	10/28/2015	Short	42,311.00	53.29	53.29	53.92
MYL	MYLAN INC	110197	161.00	7/17/2014	Short	42,065.00	51.41	8,277.77	9,290.09
MYL	Mylan N V	110197	161.00	3/2/2015	Short	42,116.00	57.70	9,290.09	11,857.08
MYL	Mylan N V	110197	50.00	8/18/2015	Short	42,311.00	56.01	2,800.31	2,364.00
MYL	Mylan N V	110197	7.00	8/18/2015	Short	42,319.00	56.01	392.04	318.08
MYL	Mylan N V	110197	62.00	10/6/2015	Short	42,319.00	42.60	2,641.36	2,817.25
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	1.00	7/17/2014	Short	42,124.00	34.05	34.05	25.16
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	79.00	7/17/2014	Short	42,177.00	34.05	2,689.74	1,476.25
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	28.00	7/17/2014	Short	42,178.00	34.05	953.33	520.39
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	27.00	10/24/2014	Short	42,178.00	32.48	876.95	501.81
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	34.00	10/27/2014	Short	42,178.00	33.45	1,137.37	631.91
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	27.00	10/27/2014	Short	42,185.00	33.45	903.21	445.73
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	124.00	3/6/2015	Short	42,185.00	27.01	3,348.74	2,047.08
NE	Noble Corp Plc Shs Usd	110197	6.00	7/7/2015	Short	42,305.00	14.91	89.47	77.49
OAS	OASIS PETROLEUM INC	110197	52.00	10/24/2014	Short	42,031.00	30.28	1,574.51	701.63
OAS	OASIS PETROLEUM INC	110197	44.00	10/27/2014	Short	42,031.00	29.44	1,295.25	593.68
OIS	Oil States Intl Inc	110197	23.00	9/25/2014	Short	42,124.00	62.14	1,429.13	1,083.94
OIS	Oil								

Capital Gains and Losses for Tax on Investment Income - Page 3, Part IV, Lines 1a-1							
				Date			
		Account Number	Quantity	Acquired Date			
Symbol	Name				Period	Sold Date	
EQG	Eog Resources Inc	110197	5.00	6/22/2015	Short	42,227.00	
EQG	Eog Resources Inc	110197	32.00	6/23/2015	Short	42,227.00	
XOM	EXXON MOBIL CORP	110197	1.00	7/17/2014	Short	42,124.00	
XOM	EXXON MOBIL CORP	110197	39.00	3/13/2015	Short	42,311.00	
HAL	Halliburton Co	110197	5.00	5/5/2015	Short	42,305.00	
HAL	Halliburton Co	110197	62.00	5/5/2015	Short	42,324.00	
HAL	Halliburton Co	110197	10.00	6/22/2015	Short	42,324.00	
HAL	Halliburton Co	110197	61.00	6/23/2015	Short	42,324.00	
HAL	Halliburton Co	110197	24.00	8/12/2015	Short	42,324.00	
HRS	Harris Corporation Delaware	110197	1.00	7/7/2015	Short	42,305.00	
HPQ	Hewlett Packard	110197	1.00	7/7/2015	Short	42,215.00	
LYB	LYONDELLBASELL NV CL-A	110197	64.00	7/17/2014	Short	42,018.00	
LYB	LYONDELLBASELL NV CL-A	110197	2.00	12/15/2014	Short	42,018.00	
LYB	LYONDELLBASELL NV CL-A	110197	1.00	12/15/2014	Short	42,124.00	
LYB	LYONDELLBASELL NV CL-A	110197	1.00	12/15/2014	Short	42,305.00	
MA	Mastercard Inc Cl A	110197	1.00	7/7/2015	Short	42,215.00	
MSFT	MICROSOFT CORP	110197	15.00	6/26/2015	Short	42,292.00	
MSFT	MICROSOFT CORP	110197	55.00	6/26/2015	Short	42,311.00	
MSFT	MICROSOFT CORP	110197	1.00	10/28/2015	Short	42,311.00	
	MYLAN INC	110197	161.00	7/17/2014	Short	42,065.00	
MYL	Mylan N V	110197	161.00	3/2/2015	Short	42,116.00	
MYL	Mylan N V	110197	50.00	8/18/2015	Short	42,311.00	
MYL	Mylan N V	110197	7.00	8/18/2015	Short	42,319.00	
MYL	Mylan N V	110197	62.00	10/6/2015	Short	42,319.00	
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	1.00	7/17/2014	Short	42,124.00	
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	79.00	7/17/2014	Short	42,177.00	
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	28.00	7/17/2014	Short	42,178.00	
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	27.00	10/24/2014	Short	42,178.00	
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	34.00	10/27/2014	Short	42,178.00	
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	27.00	10/27/2014	Short	42,185.00	
NSM	NATIONSTAR MORTGAGE HLDGS INC	110197	124.00	3/6/2015	Short	42,185.00	
NE	Noble Corp Plc Shs Usd	110197	6.00	7/7/2015	Short	42,305.00	
OAS	OASIS PETROLEUM INC	110197	52.00	10/24/2014	Short	42,031.00	
OAS	OASIS PETROLEUM INC	110197	44.00	10/27/2014	Short	42,031.00	
OIS	Oil States Intl Inc	110197	23.00	9/25/2014	Short	42,124.00	
OIS	Oil States Intl Inc	110197	31.00	9/25/2014	Short	42,132.00	
OIS	Oil States Intl Inc	110197	12.00	10/27//2014	Short	42,132.00	
OIS	Oil States Intl Inc	110197	42.00	10/27/2014	Short	42,137.00	

																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										</
--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	----

The Toro Foundation
 EIN: 36-3593618
 Calendar Year 2015
 Form 990-PF

Information About Officers, Directors Trustees, Foundation Managers, Highly Paid Employees and Contractors
 - Page 6, Part VIII, Line 1a-e

Name & Address	Title	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account & other allowances
Amy Dahl The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Timothy Dordell The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
William Brown, Jr. The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Blake Grams The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Michael Hoffman The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Thomas Larson The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director/ Treasurer	0	0	0
Nancy McGrath The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Secretary	0	0	0
Judson McNeil The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director/ President	0	0	0
Renee Peterson The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Richard Olson The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Michael Happe The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0
Claudine Weiler The Toro Company 8111 Lyndale Avenue South Bloomington, MN 55420-1196	Director	0	0	0

The Toro Foundation
EIN: 36-3593618
Calendar Year 2015
Form 990-PF

*Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs -
Page 10, Part XV, Lines 2a-d*

Application for grants should be addressed to:

Judson McNeil
The Toro Foundation
8111 Lyndale Avenue South
Bloomington, MN 55420-1196
952.887.8870

Applications for a grant must include the following information, using an official Grant Application Form that will be furnished to an applicant upon request:

1. A description of the purpose for which the grant is sought and specific details on how this purpose will be achieved by the grant;
2. Evidence that the persons proposing a project are able to carry it to completion;
3. A planned method for evaluation of the proposed program after its completion
4. A specific budget for the project as well as the operating budget for the organizations current fiscal year, showing anticipated sources of revenue as well as expenses;
5. A major donor list for the current and most recent fiscal years, including amount of support from each donor and sources of assured or anticipated support for the project proposed; and
6. Evidence that the organization requesting support has been granted tax exemption status under Section 501(c)(3) of the Internal Revenue Code.

The Toro Foundation requests that all initial inquiries from prospective applicants be made by mail, not by telephone or by personal visits.

The Toro Foundation board meets quarterly. Requesting organizations will be advised by letter of the disposition of their requests.

The Toro Foundation has adopted the following guidelines:

1. The Foundation will invest only in organizations which have been ruled to be exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and which are not classified as private foundations.
2. Grants will be made in the four general areas of human services and health, education, cultural and civic affairs, and environmental education. Priority attention will be given to those communities in which The Toro Company has a

Toro Foundation
FEIN: 36-3593618
Calendar Year 2015
Form 990-PF

*Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs -
Page 10, Part XV, Lines 2a-d cont.*

- major facility and where a substantial number of employees of The Toro Company reside.
3. Locally sponsored, national horticulturally oriented programs will be considered on the basis of merit and available resources.
 4. Post-high school students engaged in research pertinent to the mission of The Toro Company may be considered for scholarship and similar assistance.
 5. The Toro Foundation uses its employee matching gift program as the principal means for addressing the financial needs of private and post-high school education.
 6. Federated or umbrella organizations, such as the United Way and its counterpart in the arts and education categories, will receive favorable consideration as opposed to individual programs/groups within the respective categories. Requests from agencies funded by a federated organization supported by the Foundation will not be considered without prior approval from the appropriate umbrella organization.
 7. It is the practice of The Toro Foundation to fund programs in-kind if possible.

The Foundation operates on a calendar year. Organizations should not submit a grant application more than once in any 12-month period. Repeat requests will not be considered in the same year. An initial grant does not necessarily indicate or ensure continued support.

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Academy Of Holy Angels	Matching Gift	1,000
Academy Of Holy Angels	Matching Gift	1,750
Academy Of Holy Angels	Employee Volunteer Grant	300
Agape Therapeutic Riding Resources, Inc.	Matching Gift	100
Algona Public Library Foundation	Matching Gift	50
All Saints Catholic School	Matching Gift	500
All Saints Catholic School	Matching Gift	500
Alzheimer's Association	Event Sponsorship	5,000
Alzheimer's Association	Matching Gift	150
Alzheimer's Association - FL	Matching Gift	35
Alzheimer's Association - Mpls	Matching Gift	100
Alzheimer's Association - Mpls	Matching Gift	1,100
American Cancer Society	Matching Gift	25
American Cancer Society - C/O Gage County Relay For Life	Team Event	1,000
American Cancer Society - Hope Lodge	Matching Gift	200
American Cancer Society - Relay For Life	Employee Volunteer Grant	300
American Cancer Society - Windom	Matching Gift	155
American Choral Directors Assoc.	Matching Gift	75
American Heart Association	Matching Gift	120
American Humane Association	Matching Gift	30
American Red Cross - National Headquarters	Matching Gift	525
American Red Cross - National Headquarters	Matching Gift	250
American Red Cross - South Central MN Chapter	Employee Volunteer Grant	300
American Red Cross Southwest MN Chapter	Employee Volunteer Grant	300
American Society Of Golf Course Architects Foundation	Legacy Grant	25,000
Animal Humane Society	Matching Gift	50
Animal Humane Society	Matching Gift	300
Annunciation School	Matching Gift	225
Anoka Adventist Christian School	Matching Gift	800
Armatage School PTA Assoc.	Matching Gift	100
ASPCA	Matching Gift	50
ATEMS High School	Employee Volunteer Grant	300
Augustana Home Of Hastings	Employee Volunteer Grant	300
Avon Products Foundation	Matching Gift	50
Awesome Cooper Band Boosters	Employee Volunteer Grant	300
Be The Match Foundation	Matching Gift	25
Beatrice Community Hospital Foundation Inc.	Employee Volunteer Grant	300
Beatrice Community Players	Employee Volunteer Grant	300
Beatrice Community Players	Employee Volunteer Grant	300
Beatrice Community Players	Employee Volunteer Grant	300

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Beatrice Educational Foundation	Employee Volunteer Grant	300
Bemidji State University	Matching Gift	100
Best Friends Animal Society	Matching Gift	100
BestPrep	Program Support	6,000
Bethlehem Academy	Matching Gift	500
Bikers Against Child Abuse	Employee Volunteer Grant	300
Blackhawk Middle School Booster Club	Matching Gift	100
Bloomington Lutheran School	Matching Gift	1,000
Boy Scouts	Employee Volunteer Grant	300
Boy Scouts Of America Troop 226	Employee Volunteer Grant	300
Boys & Girls Club Of Manchester	Matching Gift	50
Boys Hope Girls Hope	Matching Gift	1,000
Breakthrough Twin Cities	Matching Gift	250
Bredlaw-Ewing Legion Auxiliary	Employee Volunteer Grant	600
Bredlow-Ewing Legion Auxiliary	Employee Volunteer Grant	300
Bridging	Volunteer Program	2,240
BSA Cornhusker Council-Salt Valley District	Employee Volunteer Grant	300
Buena Vista Audubon Nature Center	Matching Gift	50
Bundles Of Love	Employee Volunteer Grant	300
Burnsville Robotics Booster Club	Employee Volunteer Grant	300
Busy Bee Preschool	Employee Volunteer Grant	300
California Institute Of Technology	Matching Gift	400
Camp Del Corazon	Matching Gift	600
Caring Bridge Org	Matching Gift	100
Carleton College	Matching Gift	500
Carpenter St. Croix Valley Nature Ctr	Matching Gift	50
Catholic Central High School	Matching Gift	100
Catholic Charities	Matching Gift	40
Centennial Band Booster	Matching Gift	350
Chabad Hebrew Academy	Matching Gift	1,000
Children's Cancer Research Fund	Matching Gift	100
Children's Hospitals & Clinics Of MN	Matching Gift	150
Circus Juveutas	Employee Volunteer Grant	300
City Of Beatrice Building Corporation	Program Support	300
City Of Bloomington	Program Support	10,000
City Of Grimes	100 Tree Grant	1,426
City Parks Alliance	Program Support	35,000
Civil Air Patrol	Employee Volunteer Grant	300
Clare Housing	Matching Gift	100
Claremont High School	Employee Volunteer Grant	300

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
College Of St. Benedict	Matching Gift	500
College of St. Catherine	Matching Gift	180
Common Hope	Matching Gift	1,000
Como Friends	Matching Gift	35
Concordia College (Moorhead)	Matching Gift	50
Concordia University - St. Paul	Matching Gift	100
Concordia University - St. Paul	Matching Gift	100
Cretin-Derham Hall High School	Matching Gift	50
Davidson College	Matching Gift	50
Daystar U.S.	Matching Gift	500
Daystar U.S.	Matching Gift	500
Deerwood Elementary	Matching Gift	525
Defenders of Wildlife	Matching Gift	25
Doane College	Matching Gift	25
Doctors Without Borders	Matching Gift	850
Down Syndrome Association	Matching Gift	50
Duke University	Matching Gift	500
Ebenezer Society Foundation	Matching Gift	25
Eden Prairie Lions Club Foundation, Inc.	Employee Volunteer Grant	300
Edina Community Foundation	Matching Gift	100
Edina Education Fund	Matching Gift	50
Educate Tansania	Matching Gift	100
Environmental Institute For Golf	Program Support	50,000
Evans Scholars Foundation	Matching Gift	500
Everwood Farmstead Foundation	Matching Gift	85
Facing History & Ourselves	Matching Gift	100
Fairbury Rural Fire Department	Employee Volunteer Grant	300
Fairbury Rural Fire Department	Employee Volunteer Grant	300
Faith, Hope & Love	Employee Volunteer Grant	300
Family Hope Services	Matching Gift	100
Feed My Starving Children	Matching Gift	50
Feeding America	Matching Gift	50
Fraser	Matching Gift	250
Freeman Public School Foundation	Program Support	5,000
Freeman Public School Foundation	Matching Gift	200
Friends of Crex Meadows	Matching Gift	80
Fund For Legal Aid	Matching Gift	100
Gage County United Way	Corporate Match	31,132
Girl Friday Productions	Matching Gift	100
Girl Scouts Of Badgerland	Employee Volunteer Grant	300

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Girls Incorporated	Matching Gift	50
Global Eye Mission	Matching Gift	800
Great Rivers United Way	Corporate Match	1,628
Greater Twin Cities United Way	Corporate Match	268,047
Greater Twin Cities United Way	Corporate Match	135,410
Greater Twin Cities United Way	Corporate Match	132,637
Greater Twin Cities United Way	Matching Gift	1,700
Gregory's Gift Of Hope, Inc.	Employee Volunteer Grant	300
Growing Solutions	Program Support	2,000
Guiding Eyes For The Blind	Matching Gift	25
Habitat For Humanity Menominee River	Program Support	5,200
Habitat For Humanity Of Douglas County	Matching Gift	100
Habitat For Humanity Of MN, Inc.	Matching Gift	50
Hamilton High School Alumni Assoc.	Matching Gift	100
Hamline Uniiversity	Matching Gift	75
Hamline Uniiversity	Matching Gift	100
Hammer Residences Inc.	Matching Gift	2,000
Hammer Residences Inc.	Matching Gift	1,000
Healing Haiti	Matching Gift	250
Helping Hand For Relief And Development	Matching Gift	50
Helping Hands Outreach	Matching Gift	100
High Tech High Foundation	Matching Gift	400
High Tech High Foundation	Matching Gift	100
Holy Spirit Catholic School	Matching Gift	200
Holy Spirit Catholic School	Employee Volunteer Grant	300
Honoring Our Fallen	Program Support	2,500
Hope 4 Youth	Matching Gift	1,000
Humanities Nebraska	Matching Gift	50
IDE	Program Support	20,000
Innocence Project	Matching Gift	1,000
Iowa State University/Veterinary Clinic	Matching Gift	125
Irmo Arbor Day Commission	Program Support	2,000
Iron Mountain High School	Program Support	3,000
Irrigation Foundation	Program Support	20,000
JDRF - MiddleTennessee Chapter	Matching Gift	1,000
JDRF International	Matching Gift	400
Jefferson County Rescue	Employee Volunteer Grant	300
K2 Adventures	Matching Gift	25
KaBOOM!	Toro/Vikings Playground Build	41,911
Kansas State University Foundation	Matching Gift	100

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
KBEM-FM	Matching Gift	125
KFAI	Matching Gift	150
KFAI	Matching Gift	150
Kids Connection, Inc.	Matching Gift	1,000
Kids'n Kinship	Matching Gift	1,000
Kids'n Kinship	Employee Volunteer Grant	300
KSU Foundation - Horticulture Fund	Matching Gift	1,000
Lake Country School	Matching Gift	100
Lakes Life Care Center	Matching Gift	1,000
Landscape Architecture Foundation	Program Support	15,000
Las Familias Del Pueblo	Matching Gift	50
LeagalCORPS	Matching Gift	100
Lemonweir Elementary School	Employee Volunteer Grant	300
Leukemia & Lymphoma Society	Matching Gift	100
Leukemia And Lymphoma Society	Matching Gift	1,100
Leukemia And Lymphoma Society	Matching Gift	50
Lillehei Heart Institute - U Of MN	Event Sponsorship	5,000
Lincoln Southwest High School	Matching Gift	300
Linfield Foundation	Matching Gift	3,000
Lions, Tigers And Bears	Matching Gift	50
Little League Basebass, Inc.	Employee Volunteer Grant	300
Macalester College	Matching Gift	200
Mayo Clinic	Matching Gift	25
McKinley Elementary	Matching Gift	30
Meals On Wheels	Program Support	5,000
Mesquite HS Baseball	Matching Gift	50
Minnesota Bach Ensemble	Matching Gift	50
Minnesota Conservation Volunteer	Matching Gift	100
Minnesota Conservation Volunteer	Matching Gift	150
Minnesota Land Trust	Matching Gift	103
Minnesota Landscape Arboretum	Matching Gift	350
Minnesota Ovarian Cancer Alliance	Matching Gift	100
Minnesota Ovarian Cancer Alliance	Matching Gift	25
Minnesota Public Radio	Matching Gift	455
Minnesota Public Radio	Matching Gift	120
Minnesota Teen Challenge	Matching Gift	1,300
Minnesota Twins Community Fund	Program Support	20,000
Minnesota Zoo	Employee Volunteer Grant	300
Minnesota Zoo Foundation	Matching Gift	1,000
Minnesota Zoo Foundation	Matching Gift	2,250

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Minnesota Zoo Foundation	Matching Gift	2,250
Montclair Community Foundation	Matching Gift	100
Monte Vista Elementary School	Matching Gift	200
Monte Vista Elementary School	Matching Gift	75
Monte Vista Elementary School	Employee Volunteer Grant	300
Moravian College	Matching Gift	50
MS Society	Matching Gift	9,000
MS Society	Team Event	19,585
MSU Mankato Foundation	Matching Gift	50
National FFA Foundation	Program Support	22,000
National MS Society	Matching Gift	35
National MS Society - MN Chapter	Matching Gift	100
National MS Society - Wisconsin Chapter	Matching Gift	125
National Park Conservation Association	Matching Gift	100
National Recreation and Park Association	Program Support	10,000
Nebraska 4-H	Employee Volunteer Grant	300
Nepal Earthquake Relief - TTI	Matching Gift	1,000
North Shore Animal League	Matching Gift	25
Northern Star Council - BSA	Event Sponsorship	5,000
Northern Star Council - BSA	Matching Gift	3,484
Northern Star Council - BSA	Employee Volunteer Grant	600
Northern Star Council - BSA	Employee Volunteer Grant	900
Northern Star Council - Friends Of Scouting	Employee Volunteer Grant	300
Northfield City Hospital Auxiliary	Employee Volunteer Grant	300
Northwestern College	Matching Gift	50
Northwestern College (Iowa)	Matching Gift	120
Northwestern College (Iowa)	Matching Gift	150
Northwestern College (Iowa)	Matching Gift	140
Northwestern University	Matching Gift	75
Ocean Conservancy	Matching Gift	50
Operation Smile Vietnam	Matching Gift	50
Opportunity International	Program Support	5,000
Oregon State University Foundation	Matching Gift	200
Our Town Tomah	Employee Volunteer Grant	300
Oxfam America	Matching Gift	50
Park Rapids Education And Activities Foundation	Matching Gift	1,000
Partners In Development Inc.	Matching Gift	1,000
Partners In Development Inc.	Employee Volunteer Grant	300
Partners In Development Inc.	Employee Volunteer Grant	300
Partners In Health	Matching Gift	1,000

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
People's City Mission	Employee Volunteer Grant	300
Pheasants Forever Cornhusker Chapter	Employee Volunteer Grant	300
Pioneer Public Television	Matching Gift	155
POLESOM	Matching Gift	1,000
POLESOM	Employee Volunteer Grant	300
Pope John Paul II Catholic School	Matching Gift	100
Postharvest Education Foundation	Matching Gift	50
Project EverGreen	Program Support	30,000
Project EverGreen	Program Support	10,000
Purdue Reasearch Foundation	Matching Gift	50
Purdue University	Matching Gift	150
Randy Shaver Cancer Research	Employee Volunteer Grant	300
Razoo Foundation	Matching Gift	100
Reinbows Inc Of Windom MN	Employee Volunteer Grant	300
Reiser Relief, Inc.	Matching Gift	100
Respond Now	Matching Gift	50
Saint's Commercial Food Service	Loaves and Fishes	553
Saint's Commercial Food Service	Loaves and Fishes	766
Saints Food Service	Loaves and Fishes	449
Saints Food Service	Loaves and Fishes	565
Salvation Army Northern Div. HQ	Matching Gift	75
San Diego Humane Society	Matching Gift	50
San Dieguito River Valley Conservancy	Matching Gift	50
San Elijo Lagoon School	Matching Gift	50
San Francisco AIDS Foundation	Matching Gift	200
Save The Children	Matching Gift	1,000
Science Museum of Minnesota	Matching Gift	155
SDSU Foundation	Matching Gift	100
SDSU Research Foundation/KPBS	Matching Gift	150
Second Harvest Heartland	Matching Gift	25
Second Harvest Heartland	Matching Gift	500
Secondhand Hounds	Matching Gift	100
Seward Eagles Basketball	Matching Gift	250
Shakopee Area Catholic School	Matching Gift	533
Shakopee Educational Endowment Found.	Matching Gift	200
Sharing And Caring Hands	Matching Gift	350
Sheboygan & Plymouth Area United Way	Corporate Match	2,586
Silver Hawks Booster Club	Matching Gift	400
Simpson College	Matching Gift	1,000
Smile Train	Matching Gift	25

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Smile Train	Matching Gift	50
South High Foundation	Matching Gift	1,000
Southeast Nebraska Pheasants Forever	Employee Volunteer Grant	300
Southwest Christian High School	Matching Gift	1,000
St Gerard Majella School	Matching Gift	1,000
St Jude Children's Research Hospital	Matching Gift	50
St. Christopher's Inn, Inc.	Matching Gift	50
St. Cloud State University Foundation	Matching Gift	1,479
St. Gerard Majella Catholic School	Employee Volunteer Grant	300
St. John The Baptist Catholic School	Matching Gift	150
St. John The Baptist Catholic School	Matching Gift	50
St. John The Baptist Catholic School- Savage	Matching Gift	1,000
St. John's University	Matching Gift	500
St. John's University	Matching Gift	50
St. Joseph School	Matching Gift	1,000
St. Jude Children's Research Hospital	Matching Gift	25
St. Jude Children's Research Hospital	Matching Gift	25
St. Jude Children's Research Hospital	Matching Gift	80
St. Louis Children's Hospital Foundation	Matching Gift	140
St. Louis University	Matching Gift	25
St. Mary's School	Matching Gift	250
St. Michael's School	Matching Gift	50
St. Thomas Academy	Matching Gift	500
Stanford University Hoover Institution	Matching Gift	100
Starbase Minnesota	Matching Gift	1,650
Taste Of The NFL	Employee Volunteer Grant	300
The Aliveness Project	Matching Gift	250
The Crossnore School	Matching Gift	30
The First Tee	Program Support	24,451
The First Tee	Program Support	60,000
The Foundation For Safer Athletic Fields For Everyone	Program Support	13,000
The Fund For Legal Aid	Matching Gift	165
The Mascarenas Foundation	Program Support	143,000
The Minnesota Opera	Matching Gift	50
The Nature Conservancy	Matching Gift	85
The Nature Conservancy	Matching Gift	50
The Nature Conservancy	Matching Gift	50
The University Of Texas	Matching Gift	1,000
Theatre Latte Da	Matching Gift	50
Theatre Latte Da	Employee Volunteer Grant	300

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Thomas Jefferson Senior High School	Employee Volunteer Grant	300
Tomah Area Cancer Support (TACS)	Team Event	1,000
Tomah Lioness Club	Employee Volunteer Grant	300
Tomah Sports Booster Club	Employee Volunteer Grant	300
Tomah Youth Baseball	Employee Volunteer Grant	300
Tree House, Inc	Event Sponsorship	5,000
Troop 290 - BSA	Employee Volunteer Grant	600
Tubman Family Alliance	Matching Gift	50
Twin Cities Habitat For Humanity	Matching Gift	102
Twin Cities Habitat For Humanity	Matching Gift	100
Twin Cities Public Television, Inc.	Matching Gift	25
Twin Cities Public Television, Inc.	Matching Gift	250
Twin Cities Public Television, Inc.	Matching Gift	200
U Of M - Landscape Arboretum Foundation	Matching Gift	200
United Service Drive	Volunteer Program	3,587
United States Holocaust Museum	Matching Gift	50
United Way Of Abilene	Corporate Match	5,058
United Way Of El Paso County	Corporate Match	1,773
United Way of Inland Valleys	Corporate Match	35,545
United Way Worldwide	Corporate Match	10,700
Unity Charter School	Legacy Grant	4,000
University Of California Berkeley Foundation	Matching Gift	50
University of Evansville	Matching Gift	500
University of Minnesota	Matching Gift	1,000
University of Minnesota Foundation	Program Support	500,000
University of Minnesota Foundation	Matching Gift	4,100
University of Minnesota Foundation	Matching Gift	1,000
University of Minnesota Foundation	Matching Gift	30
University Of Nebraska - Lincoln	Matching Gift	1,000
University Of Nebraska - Lincoln	Matching Gift	250
University Of Northwestern - St.Paul	Matching Gift	360
University of St. Thomas	Matching Gift	25
University of St. Thomas	Matching Gift	1,000
University of St. Thomas	Matching Gift	525
University Of Wisconsin - Eau Claire	Matching Gift	750
University Of Wisconsin - Platteville Foundation	Matching Gift	750
University of Wisconsin Foundation	Matching Gift	225
US Fund For UNICEF	Matching Gift	100
Valley Crossing Community School	Employee Volunteer Grant	300
Valparaiso University	Matching Gift	200

The Toro Foundation

FEIN: 36-3593618

Calendar Year 2015

Form 990-PF

Grants and Contributions Paid During the Year - Page 11, Part XV, Line 3a

<u>Organization</u>	<u>Type or Purpose</u>	<u>Amount</u>
Veterans Of Foreign Wars	Employee Volunteer Grant	300
Village Of Hope, Inc.	Matching Gift	100
Vocal Point	Employee Volunteer Grant	300
Washington State University	Matching Gift	1,000
Way To Grow	Matching Gift	250
We Can Ride, Inc.	Employee Volunteer Grant	300
Western Growers Foundation	Program Support	5,000
Widow Might	Employee Volunteer Grant	300
Wikimedia Foundation	Matching Gift	30
Windom Area Schools	Matching Gift	35
Winfair Elementary School	Employee Volunteer Grant	300
Wishes And More	Employee Volunteer Grant	500
Wishes And More	Employee Volunteer Grant	300
Wonder Workshop	Program Support	7,000
World Golf Foundation	Program Support	10,000
World Vision	Matching Gift	1,000
World Vision	Matching Gift	50
World Vision	Matching Gift	1,000
World Vision	Matching Gift	575
World Wildlife Fund	Matching Gift	50
Wyland Foundation	Legacy Grant	24,000
YMCA of The Greater Twin Cities	Matching Gift	50
Total		<u><u>1,937,449</u></u>