Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: The Negaunee Foundation

A Employer identification number: 36-3555046

Number and street (or P.O box number if mail is not delivered to street address): PO Box 1287 — Room/suite:

B Telephone number (see instructions): 847-480-4690

City or town, state or province, country, and ZIP or foreign postal code: Northbrook, IL 60065

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 139,094,286

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	10,532,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	-0-	-0-	-0-	
	4	Dividends and interest from securities	1,832,951	1,832,951	1,832,951	
	5a	Gross rents	-0-	-0-	-0-	
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,245,916			
	b	Gross sales price for all assets on line 6a 28,529,935				
	7	Capital gain net income (from Part IV, line 2)		2,245,916		
	8	Net short-term capital gain			684,496	
	9	Income modifications			-0-	
	10a	Gross sales less returns and allowances -0-				
	b	Less: Cost of goods sold -0-				
	c	Gross profit or (loss) (attach schedule)	-0-		-0-	
	11	Other income (attach schedule)	-2,942,578	-2,942,578	-2,942,578	
	12	**Total.** Add lines 1 through 11	11,668,289	1,136,289	-425,131	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	30,000	30,000	30,000	-0-
	14	Other employee salaries and wages	-0-	-0-	-0-	-0-
	15	Pension plans, employee benefits	-0-	-0-	-0-	-0-
	16a	Legal fees (attach schedule)	358	-0-	-0-	-0-
	b	Accounting fees (attach schedule)	-0-	-0-	-0-	-0-
	c	Other professional fees (attach schedule)	851,221	851,221	851,221	-0-
	17	Interest	-0-	-0-	-0-	-0-
	18	Taxes (attach schedule) (see instructions)	6,837	-0-	-0-	-0-
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	-0-	-0-	-0-	-0-
	21	Travel, conferences, and meetings	26,182	--0-	-0-	26,182
	22	Printing and publications	-0-	-0-	-0-	-0-
	23	Other expenses (attach schedule)	56,138	50,749	50,749	-0-
	24	**Total operating and administrative expenses.** Add lines 13 through 23	970,736	931,970	931,970	26,182
	25	Contributions, gifts, grants paid	9,677,180			9,667,180
	26	**Total expenses and disbursements.** Add lines 24 and 25	10,647,916	931,970	931,970	9,693,362
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,020,373			
	b	**Net investment income** (if negative, enter -0-)		204,319		
	c	**Adjusted net income** (if negative, enter -0-)			-1,357,101	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	-6,717,898	-7,145,222	-7,145,222
2	Savings and temporary cash investments	9,900,354	5,064,767	5,065,375
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	712	-0-	-0-
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	-0-	-0-	-0-
5	Grants receivable	-0-	-0-	-0-
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	-0-	-0-	-0-
7	Other notes and loans receivable (attach schedule) ▶ -0-			
	Less: allowance for doubtful accounts ▶ -0-	-0-	-0-	-0-
8	Inventories for sale or use	-0-	-0-	-0-
9	Prepaid expenses and deferred charges	78,407	477,840	477,840
10a	Investments—U.S. and state government obligations (attach schedule)	-0-	-0-	-0-
b	Investments—corporate stock (attach schedule)	83,470,479	88,624,610	114,536,269
c	Investments—corporate bonds (attach schedule)	1,519,901	274,805	215,846
11	Investments—land, buildings, and equipment: basis ▶ -0-			
	Less: accumulated depreciation (attach schedule) ▶ -0-	-0-	-0-	-0-
12	Investments—mortgage loans	-0-	-0-	-0-
13	Investments—other (attach schedule)	24,257,649	26,235,527	25,801,498
14	Land, buildings, and equipment: basis ▶ -0-			
	Less: accumulated depreciation (attach schedule) ▶ -0-	-0-	-0-	-0-
15	Other assets (describe ▶ 2 cellos + cases, Florilegium on loan)	109,755	109,755	146,755
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	112,619,359	113,642,082	139,098,361
Liabilities 17	Accounts payable and accrued expenses	-2,350		
18	Grants payable	-0-	-0-	
19	Deferred revenue	-0-	-0-	
20	Loans from officers, directors, trustees, and other disqualified persons	-0-	-0-	
21	Mortgages and other notes payable (attach schedule)	-0-	-0-	
22	Other liabilities (describe ▶)	-0-	-0-	
23	**Total liabilities** (add lines 17 through 22)	-2,350		
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**	N/A	N/A	
24	Unrestricted	N/A	N/A	
25	Temporarily restricted	N/A	N/A	
26	Permanently restricted	N/A	N/A	
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	-0-	-0-	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	-0-	-0-	
29	Retained earnings, accumulated income, endowment, or other funds	112,621,709	113,642,082	
30	**Total net assets or fund balances** (see instructions)	112,619,359	113,642,082	
31	**Total liabilities and net assets/fund balances** (see instructions)	112,621,709	113,642,082	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	112,621,709
2	Enter amount from Part I, line 27a	2	1,020,373
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	113,642,082
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	113,642,082

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	9,373,327	138,633,766	0676
2013	5,255,136	109,987,798	0478
2012	4,844,549	86,716,723	0559
2011	4,503,425	745,793,344	0594
2010	4,330,727	82,346,466	0512

2	**Total** of line 1, column (d)	2	2819
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0564
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	137,259,640
5	Multiply line 4 by line 3	5	7,741,444
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,043
7	Add lines 5 and 6	7	7,743,487
8	Enter qualifying distributions from Part XII, line 4	8	9,693,362

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,043
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,043
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,043
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 475,808		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	475,808
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	473,765
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 473,765 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Richard W Colburn Telephone no. ▶ 847-480-4690
Located at ▶ 555 Skokie Blvd, Ste 555, Northbrook, IL ZIP+4 ▶ 60062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☐ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard W Colburn 555 Skokie Blvd Ste 555 Northbrook IL 60062	Pres/Dir 1hr/wk	-0-	-0-	-0-
Robin Tennant Colburn 555 Skokie Blvd Ste 555 Northbrook IL 60062	Vc Pres/Dir 15hrs/wk	30,000/yr	-0-	-0-
Ewa Jones 555 Skokie Blvd Ste 555 Northbrook IL 60062	Secretary 1hr/mo	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Hosted event for donors to the Scottish Home in North Riverside, a care facility for sufferers of Alzheimer's and other forms of dementia Shared information and raised funds for the building of a new facility for the care of the patients	$26,182
2 Remainder direct donations	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	116,253,399
b	Average of monthly cash balances	1b	-2,079,847
c	Fair market value of all other assets (see instructions)	1c	25,176,336
d	**Total** (add lines 1a, b, and c)	1d	139,349,888
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e -0-		
2	Acquisition indebtedness applicable to line 1 assets	2	-0-
3	Subtract line 2 from line 1d	3	139,349,888
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	2,090,248
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	137,259,640
6	**Minimum investment return.** Enter 5% of line 5	6	6,862,982

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,862,982
2a	Tax on investment income for 2015 from Part VI, line 5 . . . 2a 2,043		
b	Income tax for 2015. (This does not include the tax from Part VI.) . . . 2b -0-		
c	Add lines 2a and 2b	2c	2,043
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,860,939
4	Recoveries of amounts treated as qualifying distributions	4	-0-
5	Add lines 3 and 4	5	6,860,939
6	Deduction from distributable amount (see instructions)	6	-0-
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,860,939

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	9,693,362
b	Program-related investments—total from Part IX-B	1b	-0-,
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	-0-
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	-0-
b	Cash distribution test (attach the required schedule)	3b	-0-
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,693,362
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,043
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,691,319

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				6,860,939
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			-0-	
b	Total for prior years: 20___,20___,20___		-0-		
3	Excess distributions carryover, if any, to 2015:				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014 — 4,770,263				
f	**Total** of lines 3a through e	4,770,263			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 9 693 362				
a	Applied to 2014, but not more than line 2a			-0-	
b	Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c	Treated as distributions out of corpus (Election required—see instructions)	-0-			
d	Applied to 2015 distributable amount				2,090,676
e	Remaining amount distributed out of corpus	7,602,686			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	4,770,263			4,770,263
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,602,686			
b	Prior years' undistributed income. Subtract line 4b from line 2b		-0-		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		-0-		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			-0-	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				-0-
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	-0-			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	-0-			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	7,602,686			
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015 — 7,602,686				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A	N/A	N/A	N/A	N/A
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				
Total . . . . . . ▶ **3a**				9,677,180
b *Approved for future payment*				
N/A				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,832,951	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	(2,942,578)	
8 Gain or (loss) from sales of assets other than inventory			18	2,245,916	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,136,289

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/22/16 Title: Robin Tennant Colburn

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No. 1545-0047

2015

Name of the organization	Employer identification number
The Negaunee Foundation	36-3555046

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The Negaunee Foundation	36-3555046

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Consolidated Electrical Distributors 555 Skokie Blvd, Ste 555 Northbrook, IL 60062	$ 10,532,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization
The Negaunee Foundation

Employer identification number
36-3555046

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	NONE	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

The Negaunee Foundation 990PF 2015 36-3555046	Part XV line 3 Grants and Contributions Paid During the Year				
Donee		Unrestricted Amount	Restricted Amount	Status	Purpose of Grant or Distribution
League of American Orchestras FKA American Symphony Orchestra	33 W 60th St 5th Floor, New York NY 10023 7905	50,000 00		501C3	Unrestricted Use
American Writers Museum		100,000 00		501C3	Unrestricted Use
Antioch College	120 Limestone St, Yellow Springs, OH 45387	100,000 00		501C3	Unrestricted Use
Ars Viva	1560 Rudd Court, Libertyville, IL 60048			501C3	Unrestricted Use
Art Institute of Chicago	111 S. Michigan Avenue, Chicago IL 60603 9736	12,000 00		501C3	Unrestricted Use
Ashland Foundation	P O Box 123 Lake Forest, IL 60045	20,000 00		501C3	Unrestricted Use
Baroque Band	30 East Adams Street, Ste 1204, Chicago, IL 60603	10,000 00		501C3	Unrestricted Use
Bat Conservation International	P O Box 162603 Austin TX 78716	7,000 00		501C3	Unrestricted Use
Bella Voce	C/O School of Theatre & Music, University of Illinois, 1040 W Harrison St, Rom L018, MC255, Chicago, IL 60607	1,000 00		501C3	Unrestricted Use
Beginning with Children	5th Floor, 850 Kent Ave Brooklyn, NY 11205	100,000 00		501C3	Unrestricted Use
CATO Institute	1000 Massachusetts Ave, NW, Washington DC 20001	75,000 00		501C3	Unrestricted Use
Chicago Botanic Garden	1000 Lake Cook Road, Glencoe, IL 60022	100,000.00		501C3	Unrestricted Use
Chicago Botanic Garden	1000 Lake Cook Road, Glencoe, IL 60022		425,000 00	501C3	Restricted to Endowment Chair VP of Science
Chicago Botanic Garden			982 13	501C3	Restricted to fund Roundtable conference 12/18/14
Chicago Botanic Garden	TD Portion All Aboard	23,250 00		501C3	Unrestricted Use
Chicago Botanic Garden			200,000 00	501C3	Restricted support publication of Flora of N Illinois
Chicago Botanic Garden			1,400 00	501C3	Restricted cover Wifi enhancement for public
Chicago Botanic Garden			5,500 00	501C3	Restricted to support for Stamets appearance, lecture
Chicago Children's Choir	78 East Washington St 60602	15,000 00		501C3	Unrestricted Use
Chicago Dramatists	Memory of Marv Dickman	10,000 00		501C3	Unrestricted Use
Chicago Classical Recording Foundation, The	1205 West Balmoral, Chicago IL 60640	20,000 00		501C3	Unrestricted Use
Chicago High School for the Arts	2714 W Augusta Blvd Chicago IL060622	50,000 00		501C3	Unrestricted Use
Chicago Lyric Opera	20 North Wacker Drive, Chicago, IL 60606	400 00		501C3	Unrestricted Use
Chicago Lyric Opera	20 North Wacker Drive, Chicago, IL 60606		800,000 00	501C3	Restricted to fund specific productions per agreement
Chicago Symphony Orchestra	220 South Michigan Ave, Chicago IL 60604	127,000 00		501C3	Unrestricted Use
Chicago Symphony Orchestra	221 South Michigan Ave, Chicago IL 60604		1,250,000 00	501C3	Negaunee Institute for Learning
Chicago Youth Symphony	410 South Michigan Ave, Ste 833 Chicago IL 60605	40,000 00		501C3	Unrestricted Use
Chicago Zoological Society	3300 Golf Road, Brookfield, IL 60513 9986	25,000 00		501C3	Unrestricted Use
Citadel Theatre Company	825 South Waukegan Road A8 PMB #123 Lake Forest, IL 60045	3,000 00		501C3	Unrestricted Use
Colburn School of the Performing Arts, The	200 South Grand Avenue, Los Angeles, CA 90012	100,000.00		501C3	Unrestricted Use
Edinburgh International Festival, American Friends of the	C/O Troy & Gould, 1801 Century Park East 16th Floor, Los Angeles, CA 90067-2367	30,000 00		501C3	Unrestricted Use
Field Museum - unrestricted	Roosevelt Rd at Lake Shore Dr, Chicago IL 60605	1,050,000 00		501C3	Unrestricted Use
Field Museum - Restricted	Roosevelt Rd at Lake Shore Dr, Chicago, IL 60605		500,000 00	501C3	Restricted to grants at the discretion of Lance Grande, VP FM
Foothills Animal Shelter	in honor of R & D Tennant	1,000 00		501C3	Unrestricted Use
Gift Theatre			9,000 00	501C3	Restricted to fund production of Good for Otto
The Goodman Theater	170 N Dearborn, Chicago, IL 60601	15,000 00		501C3	Unrestricted Use
The Gorton Community Center	400 E Illinois Rd Lake Forest, IL 60045	20,000 00		501C3	Unrestricted Use
Guidestar	4801 Courthouse St Ste 220, Williamsburg VA 23188	2,000 00		501C3	Unrestricted Use
Hadley School for the Blind	700 Elm Street, Winnetka IL 60093	1,000 00		501C3	Unrestricted Use
Heartland Institute	19 South LaSalle, Suite 903 Chicago, IL 60603	15,000 00		501C3	Unrestricted Use
Hebrew Union College Jewish Institute	3101 Clifton Ave, Cincinnati, OH 45220	5,000 00		501C3	Unrestricted Use
Heritage Foundation	214 Massachusetts Ave, N.E, Washington DC 20001	20,000 00		501C3	Unrestricted Use
Highland Park Strings	C/O Larry Block 1550 Ryder's Lane Highland Park IL 60035	8,000 00		501C3	Unrestricted Use
Hillsdale College	33 East College St Hillsdale MI 49242 1298	8,000 00		501C3	Unrestricted Use
Holocaust Memorial Foundation	9603 Woods Drive, Skokie IL 60077	2,000 00		501C3	Unrestricted Use
The Hypocrites	4201 N Ravenswood Ave #105, Chicago, IL 60613	5,000 00		501C3	Unrestricted Use
Illinois Audubon Society, The	P O Box 2418, Danville, IL 61834	5,000 00		501C3	Unrestricted Use
Illinois St Andrew Society	2800 Des Plaines Avenue North Riverside, IL 60546	37,800 00		501C3	Unrestricted Use
Institute of Justice	901 N Glebe Road, Suite 900, Arlington VA 22203	50,000 00		501C3	Unrestricted Use
Intercollegiate Studies Institute	3901 Centerville Road Wilmington DE 19807	10,000 00		501C3	Unrestricted Use
International Music Foundation	650 North Dearborn Suite 350, Chicago, IL 60610	10,000 00		501C3	Unrestricted Use
Joffrey Ballet	0 E Randolph St, Chicago IL 60601	15,000 00		501C3	Unrestricted Use
Kartemquin Films	1901 West Wellington Chicago, IL 60657	5,000 00		501C3	Unrestricted Use
Kew Gardens, American Society of	330 N Wabash Ave Suite 3400, Chicago, IL 60611	50,000 00		501C3	Unrestricted Use
KCET TV	4401 Sunset BLvd, Hollywood, CA 90027	3,000 00		501C3	Unrestricted Use
Kohl Children's Museum of Greater Chicago	2100 Patriot Boulevard, Glenview, IL 60026	20,000 00		501C3	Unrestricted Use
KUSC FM Radio	P O Box 77913, Los Angeles CA 90007	8,000 00		501C3	Unrestricted Use
Friends of the Lake Forest Library	360 E Deerpath Rd Lake Forest, IL 60045	5,000 00		501C3	Unrestricted Use
Lake Forest Open Lands	350 North Waukegan Road Lake Forest, IL 60045	49,600 00		501C3	Unrestricted Use
Lake Forest Parks and Recreation, Friends of	400 Hastings Road, Lake Forest IL 60045		150,168 00	501C3	Restricted- Wildlife Discovery Center animal care, curator costs, and research
Lake Forest Parks and Recreation, Friends of	401 Hastings Road Lake Forest IL 60045		12,000 00	501C3	Restricted to funding community Fourth of July festivities
Lake Forest Police Foundation		5,000 00		501C3	Unrestricted Use
Lake Forest Symphony Association	900 N Shore Dr #109a, Lake Bluff, IL 60044	5,000 00		501C3	Unrestricted Use
Lake Forest Vocal Arts Academy	555 North Sheridan Road Lake Forest IL 60045	2,000 00		501C3	Unrestricted Use
La Rabida Children's Hospital	6501 S Promontory Dr Chicago, IL 60649	5,000 00		501C3	Unrestricted Use
Leadership Institute, The	Steven P J Wood Building 1101 North Highland St, Arlington, VA 22201	15,000 00		501C3	Unrestricted Use
Lookingglass Theatre Company	821 N Michigan Ave, Chicago, IL 60611	2,000 00		501C3	Unrestricted Use

The Negaunee Foundation 990PF 2015 36-3555046	Part XV line 3 Grants and Contributions Paid During the Year				
Donee		Unrestricted Amount	Restricted Amount	Status	Purpose of Grant or Distribution
Los Angeles Philharmonic	1510 South Grand Avenue, Los Angeles, CA 90012-3034	25,000 00		501C3	Unrestricted Use
Manhattan Institute for Policy Research	52 Vanderbilt Ave #201 New York, NY 10017	10,000 00		501C3	Unrestricted Use
Mercatus Center, George Mason University Foundation	3301 North Fairfax Drive Arlington, VA 22201	10,000 00		501C3	Unrestricted Use
Merit School of Music, The	Joy Faith Knapp Music Center, 38 S Peoria St Chicago IL 60607	15,000 00		501C3	Unrestricted Use
Midwest Young Artists	878 Lyster Road Highwood, IL 60040	20,000 00		501C3	Unrestricted Use
Monteverdi, American Friends for	1000 N West Street 1200 Wilmington, DE 19801	20,000 00		501C3	Unrestricted Use
Moving Picture Institute	375 Greenwich Street New York NY 10013	5,000 00		501C3	Unrestricted Use
MPTV Friends, FKA Channel 10/36	700 West State St Milwaukee, WI 53233	7,000 00		501C3	Unrestricted Use
American Foundation for the National Museums Scotland	275 Madison Avenue, Suite 401 New York NY 10016	75,000 00		501C3	Unrestricted Use
Museum of Scotland Heritage Trust Foundation, American Fndtn for	C/O Sloane & Henshaw, 67A East 77th Street New York NY 10022		40,000 00	501C3	Restricted - capital projects
Museum of Scotland Heritage Trust Foundation, American Fndtn for	C/O Sloane & Henshaw, 67A East 77th Street, New York NY 10022		60,000 00	501C3	Restricted - preparator & related expenses
Music Institute of Chicago, The	517 Green Bay Road Wilmette, IL 60091	60,000 00		501C3	Unrestricted Use
Music of the Baroque	343 S. Dearborn St, Chicago, IL 60604	110,000 00		501C3	Unrestricted Use
Music of the Baroque	343 S. Dearborn St, Chicago, IL 60604		75,000 00	501C3	Restricted Monteverdi Vespers
National Audubon Society, - IL (Audubon Chicago Region)	5801 C North Pulaski, Chicago, IL 60646-6057	5,000 00		501C3	Unrestricted Use
Nature Conservancy of Illinois, The	8 South Michigan Ave Suite 900, Chicago, IL 60603	40,000 00		501C3	Unrestricted Use
Night Ministry	4711 Ravenswood Ave, Chicago, IL 60640-4407	10,000 00		501C3	Unrestricted Use
Northbrook Symphony Orchestra	899 Skokie Blvd, Northbrook, IL 60062	5,000 00		501C3	Unrestricted Use
Northwestern University			40,000 00	501C3	Restricted - research project
Old Town School of Folk Music	4544 North Lincoln Avenue, Chicago, IL 60625	25,000 00		501C3	Unrestricted Use
Openlands	25 East Washington St Chicago IL 60602*1708	25,000 00		501C3	Unrestricted Use
The Orchestral Society of Illinois	1123 Emerson St #207 Evanston, IL 60201	25,000 00		501C3	Unrestricted Use
Orphans of the Storm	2200 Riverwoods Road, Riverwoods, IL 60015	10,000 00		501C3	Unrestricted Use
Oxford, Americans for	500 Fifth Ave, 32 Floor New York, NY 10110		75,000 00	501C3	Restricted - Natural History Museum
Pacific Legal Foundation	3900 Lennane Dr, Suite 200, Sacramento, CA 95834	80,000 00		501C3	Unrestricted Use
People's Music School, The	931 W Eastwood Chicago, IL 60640-5107	80,000 00		501C3	Unrestricted Use
Ravinia Festival Women's Board	400 Iris Lane, Highland Park IL 60035	47,180 00		501C3	Unrestricted Use
Ravinia Festival	400 Iris Lane, Highland Park, IL 60035	500,000 00		501C3	Unrestricted Use
Ravinia Festival	400 Iris Lane Highland Park, IL 60035		100,000 00	501C3	Restricted Fund viewing screens for park, concert sponsorships
Ravinia Festival	400 Iris Lane Highland Park, IL 60035		800,000 00	501C3	Restricted -- endowment
RPM Productions (Comic Intermezzo)	4321 Lee Street, Skokie, IL 60076	5,000 00		501C3	Unrestricted Use
Steans Institute	400 Iris Lane Highland Park, IL 60035	65,000 00		501C3	Unrestricted Use
Steans Institute	400 Iris Lane, Highland Park IL 60035		200,000 00	501C3	Restricted -Special Project Fund
Steans Institute	400 Iris Lane, Highland Park, IL 60035		10,000.00	501C3	Restricted -- Negaunee Fellowship
Steans Institute	400 Iris Lane, Highland Park, IL 60035		10,000 00	501C3	Restricted -- Bernbaum Fellowship
Rembrandt Chamber Players	C/O Klaff Realty 180 N Michigan Avenue, Suite 300 Chicago IL 60601	3,000 00		501C3	Unrestricted Use
Rockport Chamber Music Festival	P O Box 312 Rockport, MA 01966	17,400 00		501C3	Unrestricted Use
Salvation Army	5040 N Pulaski Rd, Chicago, IL 60630-2788	150,000 00		501C3	Unrestricted Use
Sherwood Conservatory of Music, The	1312 South Michigan Avenue, Chicago, IL 60605	65,000 00		501C3	Unrestricted Use
Sports Car Club of America Foundation, Inc			10,000 00	501C3	Restricted to Archives Project
Steppenwolf Theatre	758 West North Avenue, Chicago, Illinois 60610		100,000 00	501C3	Restricted to East of Eden project
Steppenwolf Theatre	758 West North Avenue, Chicago, Illinois 60610	46,000 00		501C3	Unrestricted Use
Theater Wit	1229 W Belmont Ave Chicago IL 60657	5,000 00		501C3	Unrestricted Use
Threshholds Psychiatric Rehabilitation Centers	4101 Ravenswood Avenue, Chicago, IL 60613	5,000 00		501C3	Unrestricted Use
Timeline Theatre	615 W Wellington Ave Chicago, IL 60657	2,000 00		501C3	Unrestricted Use
Tree People	12601 Mulholland, Beverly Hills, CA 90210	200,000 00		501C3	Unrestricted Use
Victory Gardens Theatre		2,000 00		501C3	Unrestricted Use
United Negro College Fund	500 E 62nd St, New York, NY 10131	50,000 00		501C3	Unrestricted Use
The Wetlands Initiative	53 West Jackson Blvd, Suite 1015, Chicago, IL 60604 3658	40,000 00		501C3	Unrestricted Use
WFMT	5400 North St Louis, Chicago, IL 60625		30,000 00	501C3	Restricted - Introductions
WFMT	5400 North St Louis, Chicago, IL 60625		35,000.00	501C3	Restricted - Podcast project - Exploring Music
WFMT	5400 North St Louis, Chicago, IL 60625	30,000 00		501C3	Unrestricted Use
World Wildlife Fund	1250 Twenty Fourth Street NW, Washington, DC 20037	7,000 00		501C3	Unrestricted Use
Writer's Theatre		5,000 00		501C3	Unrestricted Use
WTTW - Chicago	5400 N St Louis, Chicago, IL 60625	158,500 00		501C3	Unrestricted Use
WTTW - Chicago	5400 N St Louis, Chicago, IL 60625		200,000 00	501C3	Restricted Imagining More campaign
Total		4,538,130 00	5,139,050 13		
		unrestricted	4,538,130 00		
		total donations	9,677,180 13		

Part 1 Line 11 Other Income	**Description**	
	Basis Adjustment Eaton Vance Funds, previously	
Misc Inc N Trust Cash receipts	recorded as income; reverse	-2,540
Misc Inc N Trust Cash receipts	Mutual fund fee rebate	9
Misc Inc N Trust Cash receipts	Cash received with Kraft/Heinz merger	12,639
	reverse 2014 error -- balance sheet item recorded to	
Misc income Goldman Sachs	Misc Income in error	-1,753,458
Misc income Goldman Sachs	Adjustments to cost	151,667
Misc income Goldman Sachs	Net investment - misc investments income/loss	85,828
Misc Income JP Morgan Alt. Investments	Net income /loss misc Alt Inv. funds	-102,472
Misc Income JP Morgan Alt Investments	Rounding	2
Procyon Partners	Net investment income/loss	-386,497
Lyme Forest Fund	Net investment income/loss	-6,379
Shamrock	Net investment income/loss	10,611
Shamrock	Adj 2014 cost	21,804
Roundtable	Net investment income/loss	94,568
Tinicum	Net investment income/loss	-1,084,939
High Tower	Misc cash receipts	200
Oppenheimer	Misc dist from funds	15,387
JP Morgan Chase Operating	Misc cash receipts	11
Wm Blair	Adj to book	1
Wm Blair	Litigation proceeds	977
Merrill Lynch	Misc cash receipts	2
	Total	-2,942,578

Part I Line 16C Other Professional Fees	**Description**	
	Management Fees - Barclays	59,772
	Management Fees JP Morgan Chase	200,599
	Management Fees - Oppenheimer	83,153
	Management Fees - Goldman Sachs	179,678
	Management Fees - High Tower	46,735
	Management Fees - US Trust	46,268
	Management Fees - Wm Blair	73,117
	Management Fees - Premier	41,911
	Management Fees - Northern Trust	63,215
	Management Fees - Pershing	43,303
	Management Fees - Shamrock	11,203
	Management Fees - Roundtable	2,267
	Total	851,221

Part I, line 18: Taxes:	**Description**	Amount
	Payroll tax 2015	2,295
	Excise tax adj 2014	-100
	Excise tax 2015	2,043
	Payroll tax correction 2014	2,599
	Total	4,642

Part I Line 216c Legal Fees	**Description**	
	Pd to G. Covington to research zoning variance for	
JP Morgan Chase Operating Fund	charitable use of potential property	358
	Total	358

Part I Line 23 Other Expenses	**Description**	
JP Morgan	US Corp Fin fund expense	4,274
JP Morgan	Blackstone fund expense	1,541
JP Morgan	Riverstone fund expense	1,852
JP Morgan Chase Operating Fund	Il Charity Bureau late fees	115
JP Morgan Chase Operating Fund	Registered agent fees	192
JP Morgan Chase Operating Fund	Il Dept Rev penalty 941	12
JP Morgan Chase Operating Fund	bank fees	1,597
JP Morgan Chase Operating Fund	D & O Insurance	5,389
Shamrock	Investment misc expenses	482
Various	ADR fees	1,800
Merrill Lynch	Adjust to book	7,058
Merrill Lynch	Foreign taxes withheld	5,219
High Tower	Adjust to book	6,046
High Tower	Foreign taxes withheld	1,994
Northern Trust	Adjust to book	13,332
Oppenheimer	Foreign taxes withheld	1,610
US Trust	Adjust to book	2,111
Goldman Sachs	Foreign taxes withheld	1,514
	Rounding	-1
	Total	56,137

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Merrill Lynch
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

THE NEGAUNEE FOUNDATION

Account Number: 6CW-02898

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 - December 31, 2015

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A	27,336	28,204	.01	0 29	**28,264**
TOTAL ML Bank Deposit Program	27,336			0.29	**28,264**

YOUR EMA ASSETS

CASH/ MONEY ACCOUNTS

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	937.92	937.92		**937.92**		
+ML BANK DEPOSIT PROGRAM +FDIC INSURED NOT SIPC COVERED	28,264.00	28,264 00	1.0000	**28,264.00**	**3**	01
TOTAL		29,201.92		**29,201.92**	**3**	.01

MUTUAL FUNDS/ CLOSED END FUNDS/ UIT

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/ (Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
RIDGEWORTH SEIX FLOATING RATE HI INC FD CL C SYMBOL: SFRCX Initial Purchase: 08/21/13 Fixed Income 100%	36,000	324,000.00	8.2600	**297,360.00**	(26,640.00)	324,000	**(26,640)**	**11,734**	3.94
Subtotal (Fixed Income)				297,360.00					
TOTAL		324,000.00		**297,360.00**	(26,640.00)		**(26,640)**	**11,734**	3.95

LONG PORTFOLIO

	Adjusted/ Total Cost Basis	Estimated Market Value	Unrealized Gain/ (Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	353,201 92	**326,561.92**	(26,640.00)		**11,736**	3 59

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Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Merrill Lynch
Bank of America Corporation
PRIVATE BANKING & INVESTMENT GROUP

THE NEGAUNEE FOUNDATION

Account Number: 6CW-02899

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 - December 31, 2015

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N.A	485	485	.01	0.01	**485**
TOTAL ML Bank Deposit Program	485			0.01	**485**

ITEMS FOR ATTENTION

Security	*Message*	*Date*	*Security*	*Message*	*Date*
BARCLAYS BANK PLC	Maturing	03/01/16			

YOUR EMA ASSETS

CASH/ MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.72	0.72		**.72**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	485.00	485.00	1.0000	**485.00**		.01
TOTAL		485.72		**485.72**		.01

CORPORATE BONDS *Description*	*Acquired*	*Quantity*	*Adjusted/ Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/ (Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
BARCLAYS BANK PLC *SER 0001 ZERO% MAR 01 2016* *MOODY'S: *** S&P: *** CUSIP: 06741TNM5*	02/25/13	236,000	236,005 15	89 4700	**211,149.20**	(24,855 95)			
TOTAL		236,000	236,005.15		**211,149.20**	(24,855 95)			

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

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Merrill Lynch
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

THE NEGAUNEE FOUNDATION

Account Number: 6CW-02900

MERRILL LYNCH STRATEGIC PORTFOLIO ADVISOR SERVICE

December 01, 2015 - December 31, 2015

YOUR INVESTMENT MANAGER - NEUBERGER BERMAN-RACHLIN GP(C)

To receive maximum benefit from your account, it is important that you advise your Financial Advisor of any material changes in your Strategic Portfolio Advisor Service Questionnaire.

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
Bank of America, N.A	16,441	21,117	02	0.36	**65,243**
TOTAL ML Bank Deposit Program	16,441			0.36	**65,243**

YOUR EMA ASSETS

CASH/ MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0.88	0.88		**.88**		
+ML BANK DEPOSIT PROGRAM	65,243 00	65,243.00	1.0000	**65,243.00**	**13**	02
+*FDIC INSURED NOT SIPC COVERED*						
TOTAL		65,243.88		**65,243.88**	**13**	.02

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*

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YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALLIANCE HLDGS GP LP	AHGP	06/05/09	300	22.7139	6,814.17	20.1800	6,054.00	(760.17)	1,152	19.02
		06/08/09	350	22.3120	7,809.20	20.1800	7,063.00	(746.20)	1,344	19.02
		06/18/09	150	20.6799	3,101.99	20 1800	3,027.00	(74.99)	576	19.02
		11/19/09	200	23.1669	4,633.38	20.1800	4,036.00	(597.38)	768	19.02
		06/15/11	200	45.5970	9,119 40	20.1800	4,036.00	(5,083.40)	768	19.02
		07/06/12	200	43.9604	8,792 08	20 1800	4,036.00	(4,756 08)	768	19 02
Subtotal			*1,400*		*40,270.22*		***28,252.00***	*(12,018.22)*	***5,376***	*19.02*
CEDAR FAIR DEP UNT LP	FUN	06/05/09	1,200	11 5082	13,809.84	55 8400	67,008.00	53,198 16	3,960	5.90
		06/08/09	350	11 2389	3,933 62	55.8400	19,544.00	15,610 38	1,155	5.90
		06/10/09	450	11.1229	5,005.31	55 8400	25,128.00	20,122 69	1,485	5.90
		09/18/09	500	10 5679	5,283 95	55 8400	27,920.00	22,636.05	1,650	5.90
		06/16/10	700	12 8715	9,010 05	55.8400	39,088.00	30,077.95	2,310	5.90
Subtotal			*3,200*		*37,042.77*		***178,688.00***	*141,645.23*	***10,560***	*5.90*
COLUMBIA PIPELINE GROUP *INC SHS*	CPGX	04/01/15	1,000	28.3296	28,329.63	20.0000	**20,000.00**	(8,329.63)	**500**	2.50
CRESTWOOD EQUITY *PARTNERS*	CEQP	06/08/09	92	57.4747	5,287 68	20 7800	1,911.76	(3,375.92)		
		06/08/09	109	69.2746	7,550.94	20.7800	2,265.02	(5,285.92)		
		09/10/10	62	122 8985	7,619.71	20.7800	1,288.36	(6,331.35)		
		09/10/10	73	148.7609	10,859 55	20 7800	1,516 94	(9,342 61)		
		07/27/11	56	107.4380	6,016.53	20.7800	1,163 68	(4,852 85)		
		07/27/11	67	129.5994	8,683.16	20.7800	1,392.26	(7,290.90)		
		09/16/11	40	90.9402	3,637 61	20 7800	831.20	(2,806 41)		
		09/16/11	47	109 4387	5,143 62	20 7800	976 66	(4,166 96)		
		12/08/11	30	80 1883	2,405 65	20 7800	623.40	(1,782.25)		
		12/08/11	1	110.6700	110.67	20 7800	20.78	(89.89)		
		12/08/11	35	96.3142	3,371.00	20.7800	727.30	(2,643 70)		
		06/11/12	100	58 5225	5,852.25	20 7800	2,078.00	(3,774 25)		
		06/11/12	119	70 6177	8,403 51	20.7800	2,472.82	(5,930 69)		
		08/14/13	179	84 0001	15,036 03	20.7800	3,719.62	(11,316.41)		

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THE NEGAUNEE FOUNDATION

Account Number: 6CW-02900

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CRESTWOOD EQUITY	CEQP	12/05/13	100	134.5700	13,457 00	20 7800	2,078.00	(11,379.00)		
		01/15/15	261	57 6142	15,037.31	20.7800	5,423 58	(9,613.73)		
		01/16/15	124	57.8510	7,173.53	20.7800	2,576.72	(4,596.81)		
Subtotal			*1,495*		*125,645.75*		***31,066.10***	*(94,579.65)*		
ENERGY TRANSFER EQUITY L P	ETE	06/08/09	3,200	6.4262	20,563 88	13.7400	43,968.00	23,404.12	3,648	8.29
		06/08/09	3,200	6.4262	20,563 88	13 7400	43,968.00	23,404.12	3,648	8.29
		06/18/09	400	6.0352	2,414 09	13 7400	5,496.00	3,081.91	456	8.29
		06/18/09	400	6.0352	2,414.09	13.7400	5,496 00	3,081.91	456	8.29
		06/16/10	600	8 1516	4,891.01	13 7400	8,244.00	3,352 99	684	8.29
		06/16/10	600	8 1516	4,891 01	13.7400	8,244.00	3,352.99	684	8.29
Subtotal			*8,400*		*55,737.96*		***115,416.00***	*59,678.04*	***9,576***	*8 29*
ENERGY TRANSFER PTNRS LP	ETP	06/05/09	618	31 2154	19,291.14	33.7300	20,845.14	1,554 00	2,608	12.51
		06/08/09	1	31.1500	31.15	33 7300	33.73	2.58	5	12 51
		06/08/09	164	31.1181	5,103 37	33 7300	5,531.72	428.35	693	12.51
		06/08/09	453	33.4789	15,165.95	33.7300	15,279.69	113 74	1,912	12.51
		06/15/09	1	32 7200	32.72	33 7300	33.73	1.01	5	12.51
		06/15/09	82	30 7641	2,522.66	33.7300	2,765.86	243.20	347	12.51
		06/18/09	1	31.3400	31.34	33 7300	33.73	2.39	5	12.51
		06/18/09	164	31.8832	5,228 85	33.7300	5,531.72	302.87	693	12 51
		09/18/09	1	30.8300	30.83	33.7300	33.73	2.90	5	12.51
		09/18/09	164	29 8826	4,900 76	33 7300	5,531.72	630.96	693	12.51
		06/16/10	247	57 1406	14,113 73	33.7300	8,331.31	(5,782 42)	1,043	12.51
		06/15/11	1	46.5300	46 53	33 7300	33 73	(12.80)	5	12 51
		06/15/11	123	60.1264	7,395.55	33.7300	4,148.79	(3,246.76)	520	12 51
		06/15/11	147	59 0544	8,681.01	33.7300	4,958.31	(3,722.70)	621	12.51
		07/06/12	1	59.6400	59.64	33.7300	33.73	(25 91)	5	12 51
		07/06/12	168	58.1407	9,767 65	33.7300	5,666.64	(4,101.01)	709	12.51
		07/06/12	247	58 0439	14,336 86	33 7300	8,331.31	(6,005.55)	1,043	12 51
		10/10/13	1	59 5700	59.57	33 7300	33.73	(25.84)	5	12 51

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THE NEGAUNEE FOUNDATION

Account Number: 6CW-02900

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ENERGY TRANSFER PTNRS LP	ETP	10/10/13	226	62.5650	14,139 71	33.7300	7,622.98	(6,516.73)	954	12.51
		11/20/13	1	60.9500	60.95	33 7300	33.73	(27 22)	5	12.51
		11/20/13	247	59.1774	14,616 82	33 7300	8,331.31	(6,285.51)	1,043	12.51
Subtotal			*3,058*		*135,616.79*		***103,146.34***	*(32,470.45)*	***12,919***	*12.51*
ENTERPRISE PRDTS PRTN LP *L P*	EPD	06/08/09	1,600	9.0823	14,531.73	25.5800	40,928.00	26,396.27	2,464	6 02
		06/08/09	1,600	9.0823	14,531.73	25 5800	40,928.00	26,396.27	2,464	6.02
		06/18/09	300	8.3712	2,511.36	25.5800	7,674.00	5,162.64	462	6 02
		06/18/09	300	8.3712	2,511.36	25.5800	7,674.00	5,162.64	462	6.02
Subtotal			*3,800*		*34,086.18*		***97,204.00***	*63,117.82*	***5,852***	*6.02*
NUSTAR GP HLDGS LLC UNIT	NSH	06/05/09	275	24 2806	6,677 19	21.1500	5,816.25	(860.94)	600	10.30
		06/08/09	550	24.1722	13,294 71	21.1500	11,632.50	(1,662.21)	1,199	10.30
		06/10/09	350	23.5356	8,237 46	21 1500	7,402.50	(834 96)	763	10.30
Subtotal			*1,175*		*28,209.36*		***24,851.25***	*(3,358.11)*	***2,562***	*10.30*
ONEOK INC (OKLAHOMA)	OKE	06/08/09	700	12.8452	8,991 65	24 6600	17,262.00	8,270.35	1,723	9.97
		06/08/09	700	12.8452	8,991 65	24.6600	17,262.00	8,270 35	1,723	9.97
		11/09/15	500	30.7710	15,385.50	24.6600	12,330.00	(3,055.50)	1,230	9.97
		11/10/15	350	30.5551	10,694.29	24.6600	8,631 00	(2,063.29)	861	9.97
		11/18/15	50	29.2714	1,463.57	24.6600	1,233.00	(230.57)	123	9 97
Subtotal			*2,300*		*45,526.66*		***56,718.00***	*11,191.34*	***5,660***	*9.97*
SOUTHCROSS ENERGY *PARTNERS*	SXE	11/02/12	1,000	22.6502	22,650 20	3.5600	**3,560.00**	(19,090.20)		
SPECTRA ENERGY PARTNERS	SEP	06/05/09	950	21.6286	20,547.17	47.7000	45,315.00	24,767 83	2,380	5.25
		06/08/09	550	21.8803	12,034 17	47 7000	26,235 00	14,200 83	1,378	5.25
		06/15/09	300	21.2853	6,385.59	47.7000	14,310 00	7,924.41	752	5.25
Subtotal			*1,800*		*38,966.93*		***85,860.00***	*46,893.07*	***4,510***	*5.25*

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YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SUBURBAN PROPANE	SPH	06/08/09	99	29.9211	2,962.19	24.3100	2,406.69	(555 50)	352	14.60
PARTNERS L P UNIT		09/10/10	66	64 3856	4,249 45	24.3100	1,604.46	(2,644.99)	235	14 60
		07/27/11	1	51.0700	51.07	24.3100	24.31	(26.76)	4	14.60
		07/27/11	60	55.9323	3,355.94	24.3100	1,458.60	(1,897 34)	213	14.60
		09/16/11	43	47 3437	2,035 78	24.3100	1,045.33	(990 45)	153	14.60
		12/08/11	32	41.7465	1,335.89	24.3100	777.92	(557.97)	114	14.60
		06/11/12	1	48.1800	48.18	24.3100	24.31	(23.87)	4	14.60
		06/11/12	108	30.4666	3,290.40	24.3100	2,625.48	(664.92)	384	14.60
		08/09/12	600	37 1592	22,295.52	24.3100	14,586 00	(7,709.52)	2,130	14 60
		03/21/13	350	43 4861	15,220 14	24 3100	8,508 50	(6,711 64)	1,243	14 60
Subtotal			*1,360*		*54,844.56*		***33,061.60***	*(21,782.96)*	***4,832***	*14.60*
TEEKAY CORP	TK	04/01/15	500	46.5152	23,257.60	9.8700	4,935.00	(18,322.60)	1,100	22.28
		11/17/15	300	28 2289	8,468.67	9 8700	2,961 00	(5,507.67)	660	22.28
Subtotal			*800*		*31,726.27*		***7,896.00***	*(23,830.27)*	***1,760***	*22.28*
TEEKAY LNG PARTNERS	TGP	06/08/09	800	18.6855	14,948.40	13.1500	10,520.00	(4,428.40)	2,240	21.29
		07/22/15	1,000	29.0537	29,053 70	13.1500	13,150 00	(15,903.70)	2,800	21 29
Subtotal			*1,800*		*44,002.10*		***23,670.00***	*(20,332.10)*	***5,040***	*21.29*
TEEKAY OFFSHORE PARTNERS	TOO	06/16/10	600	21.1508	12,690 48	6.4800	3,888.00	(8,802.48)		
		07/17/12	400	26.1943	10,477.72	6.4800	2,592 00	(7,885.72)		
Subtotal			*1,000*		*23,168.20*		***6,480.00***	*(16,688.20)*		
WESTERN GAS PARTNERS LP	WES	06/05/09	300	15.4190	4,625.70	47.5300	14,259 00	9,633 30	930	6 52
		06/08/09	500	15.2225	7,611.25	47.5300	23,765.00	16,153.75	1,550	6.52
		06/10/09	350	14.9551	5,234.29	47 5300	16,635.50	11,401.21	1,085	6.52
		06/16/10	450	22.2000	9,990 00	47 5300	21,388 50	11,398.50	1,395	6.52
Subtotal			*1,600*		*27,461.24*		***76,048.00***	*48,586.76*	***4,960***	*6.52*
TOTAL					773,284.82		**891,917.29**	118,632 47	**74,107**	8.31

THE NEGAUNEE FOUNDATION

Account Number: 6CW-02901

24-Hour Assistance: (800) MERRILL
Access Code: 75-629-02901

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 - December 31, 2015

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N A	9,845	10,884	02	0 18	**12,247**
TOTAL ML Bank Deposit Program	9,845			0.18	**12,247**

YOUR EMA ASSETS

CASH/ MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.23	0 23		**.23**		
+ML BANK DEPOSIT PROGRAM +FDIC INSURED NOT SIPC COVERED	12,247.00	12,247.00	1.0000	**12,247.00**	**2**	.02
TOTAL		12,247 23		**12,247.23**	**2**	.02

PREFERRED STOCKS Description	Acquired	Quantity	Adjusted/ Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/ (Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
WELLS FARGO & COMPANY NON CUM PFD CLASS A 6 00% PERPETUAL SER V MOODY'S: BAA2 S&P: BBB CUSIP: 94988U730	11/05/15	225	5,861.25	26.2500	**5,906.25**	45.00		**338**	5.71
TOTAL		225	5,861.25		**5,906.25**	45.00		**338**	5.72

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/ (Loss)	Estimated Annual Income	Current Yield%
ALTRIA GROUP INC	MO	11/05/15	721	58.0037	41,820 67	58.2100	**41,969.41**	148.74	**1,630**	3 88
BLACKROCK INC	BLK	11/05/15	59	357.2076	21,075 25	340.5200	**20,090.68**	(984.57)	**515**	2.56

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THE NEGAUNEE FOUNDATION

Account Number: 6CW-02901

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BLOCK H&R INC	HRB	11/09/15	8	36.6725	293 38	33.3100	266.48	(26.90)	7	2.40
		11/10/15	22	36.9081	811 98	33.3100	732.82	(79.16)	18	2.40
		11/11/15	18	37 0111	666.20	33 3100	599.58	(66.62)	15	2.40
		11/12/15	41	36 5760	1,499.62	33.3100	1,365.71	(133.91)	33	2.40
		11/13/15	6	35.7400	214.44	33 3100	199.86	(14.58)	5	2.40
		11/16/15	12	36.1941	434 33	33 3100	399.72	(34.61)	10	2.40
		11/17/15	19	36.7131	697.55	33 3100	632.89	(64.66)	16	2.40
		11/18/15	34	36 6638	1,246.57	33.3100	1,132.54	(114.03)	28	2 40
		11/19/15	22	36.6340	805.95	33.3100	732.82	(73.13)	18	2.40
		11/20/15	11	36.8736	405 61	33 3100	366.41	(39.20)	9	2.40
		11/23/15	6	37.1766	223 06	33 3100	199.86	(23 20)	5	2 40
		11/24/15	16	36.6531	586.45	33 3100	532.96	(53.49)	13	2.40
		11/25/15	19	36 8800	700.72	33.3100	632.89	(67.83)	16	2.40
		11/27/15	4	36.8350	147 34	33.3100	133.24	(14.10)	4	2.40
		11/30/15	11	36 7945	404.74	33 3100	366.41	(38.33)	9	2.40
		12/01/15	14	37 0064	518 09	33.3100	466.34	(51.75)	12	2.40
		12/02/15	13	37.0253	481.33	33.3100	433 03	(48.30)	11	2.40
		12/03/15	1	37.0400	37.04	33 3100	33.31	(3 73)	1	2.40
		12/04/15	23	36.9665	850.23	33.3100	766.13	(84.10)	19	2.40
		12/07/15	6	36 9216	221 53	33 3100	199.86	(21.67)	5	2 40
		12/08/15	2	34 9500	69 90	33.3100	66.62	(3 28)	2	2 40
		12/10/15	9	33 1311	298 18	33.3100	299.79	1.61	8	2.40
		12/14/15	1	32.5900	32.59	33.3100	33.31	.72	1	2.40
		12/16/15	7	33.5442	234.81	33.3100	233 17	(1 64)	6	2.40
		12/17/15	20	33.5855	671.71	33.3100	666 20	(5.51)	16	2.40
		12/23/15	18	33 5044	603.08	33.3100	599 58	(3.50)	15	2 40
		12/24/15	4	33.3275	133.31	33 3100	133 24	(0.07)	4	2 40
		12/28/15	7	33 3757	233 63	33 3100	233.17	(0 46)	6	2 40
Subtotal			*374*		*13,523.37*		***12,457.94***	*(1,065.43)*	***312***	*2.40*
BRISTOL-MYERS SQUIBB CO	BMY	11/05/15	250	65.5999	16,399.98	68 7900	**17,197.50**	797.52	**380**	2.20

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THE NEGAUNEE FOUNDATION

Account Number: 6CW-02901

24-Hour Assistance: (800) MERRILL
Access Code: 75-629-02901

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/ (Loss)	Estimated Annual Income	Current Yield%
CA INC	CA	11/05/15	711	27 4273	19,500.88	28.5600	**20,306.16**	805.28	**711**	3.50
CARNIVAL CORP PAIRED SHS	CCL	11/05/15	336	52.8692	17,764 08	54.4800	**18,305.28**	541.20	**404**	2.20
CHEVRON CORP	CVX	11/05/15	124	94.4458	11,711 29	89 9600	**11,155.04**	(556.25)	**531**	4 75
CINN FINCL CRP OHIO	CINF	11/05/15	283	60.6160	17,154 33	59 1700	**16,745.11**	(409.22)	**521**	3.10
CISCO SYSTEMS INC COM	CSCO	11/05/15	537	28 3299	15,213.16	27.1550	**14,582.24**	(630.92)	**452**	3.09
COCA COLA COM	KO	11/05/15	244	42.2197	10,301.63	42.9600	**10,482.24**	180.61	**323**	3 07
COMMUNICATIONS SALES AND *LEASING INC SHS*	CSAL	11/05/15	473	20 4482	9,672.00	18.6900	**8,840.37**	(831.63)	**1,136**	12.84
CONOCOPHILLIPS	COP	11/05/15	280	56 3371	15,774.39	46.6900	**13,073.20**	(2,701.19)	**829**	6 33
CORRECTIONS CORP OF AMER	CXW	11/05/15	552	28 4884	15,725.60	26.4900	**14,622.48**	(1,103.12)	**1,193**	8.15
DOMINION RES INC NEW VA	D	11/05/15	134	70.2185	9,409.29	67.6400	**9,063.76**	(345.53)	**348**	3.82
DUKE ENERGY CORP NEW	DUK	11/05/15	165	71.4141	11,783 34	71.3900	**11,779.35**	(3.99)	**545**	4.62
ELI LILLY & CO	LLY	11/05/15	212	80.7121	17,110 97	84.2600	**17,863.12**	752.15	**433**	2.42
FEDERATED INVESTRS B	FII	11/05/15	127	31.1850	3,960.50	28 6500	**3,638.55**	(321.95)	**127**	3.49
GENERAL ELECTRIC	GE	11/05/15	853	29.7194	25,350.65	31.1500	**26,570.95**	1,220.30	**785**	2.95
GENL DYNAMICS CORP COM	GD	11/05/15	176	146.8239	25,841.02	137.3600	**24,175.36**	(1,665.66)	**486**	2.00
HASBRO INC COM	HAS	11/05/15	345	77.1328	26,610 82	67.3600	**23,239.20**	(3,371.62)	**635**	2 73
INTEL CORP	INTC	11/05/15	555	33.8960	18,812 28	34.4500	**19,119.75**	307.47	**533**	2.78
↓ KINDER MORGAN INC. DEL	KMI	11/05/15	1,126	25.7825	29,031 10	14.9200	**16,799.92**	(12,231 18)	**2,298**	13 67
LOWE'S COMPANIES INC	LOW	11/05/15	281	73.5355	20,663.50	76.0400	**21,367.24**	703.74	**315**	1.47
MICROSOFT CORP	MSFT	11/05/15	260	54 3283	14,125 36	55.4800	**14,424.80**	299.44	**375**	2 59
NEWMARKET CORP	NEU	11/05/15	40	397 5445	15,901 78	380.7300	**15,229.20**	(672 58)	**256**	1 68
NORFOLK SOUTHERN CORP	NSC	11/05/15	264	80.2148	21,176 71	84 5900	**22,331.76**	1,155.05	**624**	2 78
PAYCHEX INC	PAYX	11/05/15	258	52 4272	13,526.24	52 8900	**13,645.62**	119.38	**434**	3 17

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Merrill Lynch
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

THE NEGAUNEE FOUNDATION

Account Number: 6CW-02901

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PFIZER INC	PFE	11/05/15	602	34 1556	20,561 73	32.2800	**19,432.56**	(1,129 17)	**723**	3.71
REYNOLDS AMERICAN INC	RAI	11/05/15	396	46.1457	18,273.70	46 1500	**18,275.40**	1.70	**571**	3.12
THE MOSAIC COMPANY COMMON SHARES	MOS	11/05/15	508	32.5550	16,537.94	27 5900	**14,015.72**	(2,522.22)	**559**	3.98
VERIZON COMMUNICATNS COM	VZ	11/05/15	229	46 2199	10,584 36	46.2200	**10,584.38**	.02	**518**	4 88
WELLS FARGO & CO NEW DEL	WFC	11/05/15	450	54.9240	24,715.80	54.3600	**24,462.00**	(253.80)	**675**	2.75
TOTAL					569,613.72		**545,846.29**	(23,767.43)	**20,177**	3.70

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	587,722.20	**563,999.77**	(23,722.43)		**20,517**	3.64

Notes
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR EMA TRANSACTIONS

DIVIDENDS/ INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	18	
	Subtotal (Taxable Interest)			*.18*	*3.87*
12/08	* Dividend		CA INC HOLDING 711 0000 PAY DATE 12/08/2015	177.75	
12/10	* Dividend		CHEVRON CORP HOLDING 124 0000 PAY DATE 12/10/2015	132 68	

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Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Merrill Lynch
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

THE NEGAUNEE FOUNDATION

Account Number: 6CW-02902

24-Hour Assistance: (800) MERRILL
Access Code: 75-629-02902

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 01, 2015 - December 31, 2015

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
Bank of America, N.A	17,856	20,949	.02	0.36	**24,182**
TOTAL ML Bank Deposit Program	17,856			0.36	**24,182**

YOUR EMA ASSETS

CASH/ MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	21.51	21 51		**21.51**		
+ML BANK DEPOSIT PROGRAM *+FDIC INSURED NOT SIPC COVERED*	24,182.00	24,182.00	1.0000	**24,182.00**	**5**	02
TOTAL		24,203.51		**24,203.51**	**5**	.02

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/ (Loss)	Estimated Annual Income	Current Yield%
AIA GROUP LTD	AAIGF	09/09/15	5,404	5.5752	30,128.92	6.0127	32,492.63	2,363.71		
1 USD PAR ORDINARY		10/16/15	773	6 0154	4,649.98	6.0127	4,647.82	(2.16)		
Subtotal			*6,177*		*34,778.90*		***37,140.45***	*2,361.55*		
AIR LIQUIDE FN *11.EUR PAR ORDINARY*	AIQUF	09/09/15	51	122.2278	6,233.62	112.5949	**5,742.34**	(491 28)		
AIRBUS GROUP SE *EUR PAR ORDINARY*	EADSF	11/18/15	113	70 1081	7,922 22	67 3506	**7,610.62**	(311 60)		
AJINOMOTO CO LTD 2802 *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	AJINF	09/09/15	290	20 9513	6,075.90	23.9369	**6,941.70**	865.80		
AMADEUS IT HOLDING-UNSP	AMADY	12/10/15	270	41 5147	11,208.97	44.1800	**11,928.60**	719 63	**152**	1.26

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YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ASML HOLDING N.V. ORD SH	ASMLF	09/09/15	287	95.4665	27,398 91	89 6740	**25,736.44**	(1,662.47)		
ASSA ABLOY AB SHS *SEK PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	ASAZF	09/09/15	1,537	19.5468	30,043.45	21.1135	**32,451.45**	2,408 00		
ASSOCIATED BRITISH FOOD *05GBP PAR ORDINARY*	ASBFF	09/09/15	130	48.9808	6,367.51	49.2577	**6,403.50**	35.99		
ASTRAZENECA PLC SHS FN *GBP PAR ORDINARY*	AZNCF	09/09/15	388	66 9817	25,988 93	68 0426	**26,400.53**	411.60		
BANK OF CHINA LTD *1.CNY PAR ORDINARY*	BACHF	09/09/15	21,499	0.4488	9,650.90	0 4464	**9,597.15**	(53.75)		
BAYER AG NAMEN-AKT. *EUR PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	BAYZF	09/09/15	54	138.1662	7,460.98	126.1900	**6,814.26**	(646 72)	**133**	1.94
BAYERISCHE MOTOREN WERK *1 EUR PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	BAMXF	09/09/15	87	98 7254	8,589 11	106.5877	**9,273.13**	684 02		
BNP PARIBAS *2 EUR PAR ORDINARY*	BNPQF	09/09/15	243	63.9096	15,530.04	56 7374	**13,787.19**	(1,742.85)	**262**	1.90
BRITISH AMERICAN TOBACCO *.25GBP PAR ORDINARY*	BTAFF	09/09/15	108	53.5930	5,788.05	55 5807	**6,002.72**	214 67		
CANADIAN NATL RAILWAY CO	CNI	11/09/12	43	43 1451	1,855.24	55.8800	2,402 84	547.60	39	1.61
		11/09/12	63	43.1450	2,718 14	55.8800	3,520.44	802.30	57	1 61
Subtotal			*106*		*4,573.38*		***5,923.28***	*1,349.90*	***96***	*1.61*
CIE FINANCIERE RICHEMONT *1 CHF PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	CFRHF	09/09/15	303	74.8132	22,668 40	72.0279	**21,824.45**	(843.95)		

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CREDIT SUISSE GROUP AG *.5CHF PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	CSGKF	09/09/15	212	27.0332	5,731.04	21.6683	**4,593.68**	(1,137.36)	**150**	3.25
DANONE S A *1.EUR PAR ORDINARY*	GPDNF	09/09/15	222	61.3263	13,614.44	67.6547	**15,019.34**	1,404 90	**350**	2.32
DBS GROUP HOLDINGS LTD *1.SGD PAR ORDINARY*	DBSDF	09/09/15	1,384	12 6508	17,508.82	11 7647	**16,282.34**	(1,226.48)		
DENSO CORP 6902 *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	DNZOF	09/09/15	214	45.7401	9,788.40	48.3644	**10,349.98**	561 58		
DIAGEO *GBP PAR ORDINARY*	DGEAF	09/09/15	590	26.9163	15,880.66	27.3629	**16,144.11**	263.45		
ELECTROLUX CL B 25SKR *SEK PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	ELUXF	09/09/15	210	29 4091	6,175 92	24.3399	**5,111.38**	(1,064.54)		
ENBRIDGE INC COM	ENB	09/08/15	416	40 9100	17,018 56	33 1900	**13,807.04**	(3,211 52)	**661**	4 78
ESSILOR SA CIE GEN D'OPT *.35EUR PAR ORDINARY*	ESLOF	09/09/15	82	124.2967	10,192.33	124.9788	**10,248.26**	55.93		
FANUC 6954 *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	FANUF	09/09/15	127	164 0102	20,829.30	175.2359	**22,254.96**	1,425.66		
GEMALTO, MONTROUGE *1 EUR PAR ORDINARY*	GTOFF	09/09/15	301	68.0788	20,491 72	60.0398	**18,071.98**	(2,419.74)		
GIVAUDAN SA UNSP ADR	GVDNY	12/10/15	198	36.4589	7,218.88	36.2550	**7,178.49**	(40.39)	**197**	2.73
GRIFOLS, SA SHS *.1 EUR PAR ORDINARY*	GIFOF	09/09/15	419	32 8006	13,743.46	32 4966	**13,616.08**	(127.38)	**237**	1.73
HDFC BANK LTD ADR	HDB	09/08/15	180	56.6000	10,188.00	61 6000	**11,088.00**	900 00	**64**	57

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THE NEGAUNEE FOUNDATION

Account Number: 6CW-02902

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
IMPERIAL TOBACCO GRP *.10GBP PAR ORDINARY*	ITYBF	09/09/15	258	50 3251	12,983.90	52 8614	**13,638.24**	654.34		
ING GROEP N.V. (NL) *24EUR PAR ORDINARY*	INGVF	10/16/15	393	14.6274	5,748.57	13.5244	**5,315.09**	(433 48)		
JARDINE MATHESON HLDGS *.25USD PAR ORDINARY*	JARLF	09/09/15	284	48 8827	13,882.69	48.7300	**13,839.32**	(43.37)		
KAWASAKI HEAVY IND 7012 *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	KWHIF	09/09/15	1,573	3.7017	5,822 84	3.7574	**5,910.39**	87.55		
KDDI CORPORATION 9433 *5000 JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	KDDIF	11/05/15	221	24.4318	5,399.43	26.2188	**5,794.35**	394.92		
KEYENCE CORP 6861 FN *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	KYCCF	09/09/15	76	445.9314	33,890.79	557.6293	**42,379.83**	8,489.04		
KUBOTA LTD 6326 *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	KUBTF	09/09/15	384	15 7176	6,035.57	15.6947	**6,026.76**	(8.81)		
L OREAL *.2EUR PAR ORDINARY*	LRLCF	09/09/15	148	167 8533	24,842.30	168.7023	**24,967.94**	125.64		
L V.M.H. EUR 0.3 *.3EUR PAR ORDINARY*	LVMHF	09/09/15	55	169.9781	9,348.80	157.4048	**8,657.26**	(691 54)	**198**	2.27
LIBERTY GLOBAL PLC CL A	LBTYA	09/08/15	595	47 9863	28,551.85	42.3600	**25,204.20**	(3,347.65)		
LLOYDS BNK GRP ORD SHS *0.25 GBP PAR ORDINARY*	LLDTF	09/09/15	18,178	1 1897	21,628 01	1.0769	**19,575.89**	(2,052.12)		

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MARUBENI CORP 8002 FN *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	MARUF	09/09/15	1,878	5 4404	10,217.16	5.1963	**9,758.65**	(458.51)		
MEDTRONIC PLC SHS	MDT	11/17/15	127	76 4251	9,705 99	76.9200	**9,768.84**	62.85	**194**	1.97
MEGGITT HLDNGS PLC 5P FN *.05GBP PAR ORDINARY*	MEGGF	09/08/15	1,492	7.6000	11,339.20	5 5227	**8,239.87**	(3,099.33)		
MURATA MFG CO 6981 *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	MRAAF	09/09/15	218	133.9311	29,196 98	146.0576	**31,840.56**	2,643.58		
NATIONAL GRID PLC *.11GBP PAR ORDINARY*	NGGTF	09/09/15	990	13 4381	13,303 80	13.8178	**13,679.62**	375 82		
NESTLE SA CHAM UND VEVE *EST MKT PRICE AS OF 12/30/15*	NSRGF	09/09/15	274	74 4029	20,386.41	74.4755	**20,406.29**	19.88	**609**	2.97
NISSAN MOTORS 7201 *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	NSANF	09/09/15	964	9.2396	8,907.01	10.6363	**10,253.39**	1,346.38		
NOVARTIS AG REG CHF0.5 *50.CHF PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	NVSEF	09/09/15	362	97 9902	35,472 48	86.7132	**31,390.18**	(4,082.30)	**948**	3.01
NOVO NORDISK A/S SHS *.2 DKK PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	NONOF	09/09/15	825	56.7432	46,813 22	58.2112	**48,024.24**	1,211.02		
NTT DOCOMO INC *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	NTDMF	09/09/15	380	20.5635	7,814 13	20.6492	**7,846.70**	32 57		
PERNOD RICARD *EUR PAR ORDINARY*	PDRDF	09/09/15	220	104.7602	23,047.25	114.2787	**25,141.31**	2,094.06		

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THE NEGAUNEE FOUNDATION

Account Number: 6CW-02902

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PRUDENTIAL PLC *GBP PAR ORDINARY*	PUKPF	09/08/15	793	21 5500	17,089 15	22.5654	**17,894.36**	805.21		
RECKITT BENCKISER GROUP *GBP PAR ORDINARY*	RBGPF	09/09/15	72	90.1125	6,488.10	92 5756	**6,665.44**	177.34		
RIO TINTO PLC *GBP PAR ORDINARY*	RTPPF	09/09/15	251	36.7819	9,232.26	29.1758	**7,323.13**	(1,909.13)	**547**	7.45
ROCHE HOLDINGS GENUSH FN *CHF PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	RHHVF	09/09/15	84	272.2809	22,871 60	276.1238	**23,194.40**	322.80	**678**	2.91
SAFRAN SA	SAFRF	09/09/15	294	76.0428	22,356.61	68.8388	20,238.61	(2,118.00)		
		12/10/15	76	69.5038	5,282 29	68.8388	5,231.75	(50 54)		
Subtotal			*370*		*27,638.90*		***25,470.36***	*(2,168.54)*		
SAMPO OYJ *EUR PAR ORDINARY CL"A"* *EST MKT PRICE AS OF 12/30/15*	SAXPF	09/08/15	586	49.4500	28,977.70	51.0561	**29,918.87**	941 17		
SAMSONITE INTL SA *HKD PAR ORDINARY*	SMSOF	10/19/15	2,470	3 3855	8,362 43	3.0063	**7,425.56**	(936 87)		
SAP SE *EUR PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	SAPGF	09/09/15	191	66 8846	12,774.97	80.2699	**15,331.55**	2,556.58		
SINGAPORE TELECOM (1000) *SGD PAR ORDINARY*	SNGNF	09/09/15	2,798	2.6024	7,281.58	2 5869	**7,238.15**	(43.43)		
SMC CORP 6273 *JPY PAR ORDINARY* *EST MKT PRICE AS OF 12/30/15*	SMECF	09/09/15	110	225 2246	24,774.71	264.1008	**29,051.09**	4,276 38		

YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SOFTBANK GROUP CORP	SFTBF	09/09/15	319	53.2553	16,988 46	51.0328	16,279.46	(709.00)		
50 JPY PAR ORDINARY		10/16/15	83	53.2460	4,419 42	51.0328	4,235.72	(183.70)		
EST MKT PRICE AS OF 12/30/15										
Subtotal			*402*		*21,407.88*		***20,515.18***	*(892.70)*		
SUMITOMO MITSUI FIN 8316	SMFNF	09/09/15	172	38.8788	6,687 16	38.2892	**6,585.74**	(101.42)		
50000.JPY PAR ORDINARY										
EST MKT PRICE AS OF 12/30/15										
SVENSKA HANDELSBANKEN AB	SVNLF	09/09/15	598	15 4098	9,215.09	13.3916	**8,008.18**	(1,206.91)		
SEK PAR ORDINARY										
EST MKT PRICE AS OF 12/30/15										
SYSMEX CO 6869	SSMXF	09/09/15	333	56.4480	18,797.20	65.0900	**21,674.97**	2,877.77		
JPY PAR ORDINARY										
EST MKT PRICE AS OF 12/30/15										
TAIWAN S MANUFCTRING ADR	TSM	06/20/13	234	17.5738	4,112.27	22.7500	5,323.50	1,211 23	136	2 54
		01/13/14	470	17.0670	8,021.49	22.7500	10,692.50	2,671.01	272	2.54
		10/15/15	221	21.9723	4,855.90	22.7500	5,027.75	171.85	128	2.54
Subtotal			*925*		*16,989.66*		***21,043.75***	*4,054.09*	***536***	*2.54*
↑ TOTAL SA	TTFNF	09/09/15	207	45.8884	9,498 91	44 8261	**9,279.00**	(219.91)	**187**	2.01
2.5EUR PAR ORD CL B										
TOTAL SA DROIT OPTION		12/21/15	207	50.7900	10,513 53	N/A	**N/A**	N/A		
PARENT ML # 90582										
TREND MICRO 4704	TMICF	09/09/15	295	35.2966	10,412.52	40 9825	**12,089.84**	1,677.32		
50.JPY PAR ORDINARY										
EST MKT PRICE AS OF 12/30/15										
UBS GROUP AG NAMEN-AKT	XUHJF	09/09/15	377	20 6647	7,790.61	19 5004	**7,351.65**	(438.96)		
1 CHF PAR ORDINARY										
EST MKT PRICE AS OF 12/30/15										

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YOUR EMA ASSETS

December 01, 2015 - December 31, 2015

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNILEVER PLC *.03 GBP PAR ORDINARY*	UNLYF	09/09/15	452	40 8070	18,444 80	43 1336	**19,496.39**	1,051 59		
VODAFONE GROUP PLC SHS *USD PAR ORDINARY*	VODPF	09/09/15 12/10/15	4,559 2,027	3.5700 3 2613	16,275 97 6,610.66	3.2573 3 2573	14,850 03 6,602.55	(1,425.94) (8 11)		
Subtotal			*6,586*		*22,886.63*		***21,452.58***	*(1,434.05)*		
TOTAL					1,101,134 57		**1,102,012.56**	11,391.52	**6,199**	56

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,125,338 08	**1,126,216.07**	11,391.52		**6,203**	.55

Notes
Total values exclude N/A items

YOUR EMA TRANSACTIONS

DIVIDENDS/ INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.36	
	Subtotal (Taxable Interest)			*.36*	*.85*
12/01	* Rpt Fgn Div		ENBRIDGE INC COM HOLDING 416 0000 PAY DATE 12/01/2015	144 53	
12/01	* Rpt Fgn Div		SMC CORP 6273 JPY PAR ORDINARY HOLDING 110.0000 PAY DATE 12/01/2015	89 46	
12/01	* Rpt Fgn Div		FANUC 6954 JPY PAR ORDINARY HOLDING 127 0000	291 13	

NEGAUNEE FOUNDATION - PRIVATE EQUITY
Holdings

Period Ended December 31, 2015

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	110 19	1 0000	110 19		110 19			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	516,243 01	1 0000	516,243 01	1 0000	516,243 01	0 00	0 2535	1,308 91
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**516,353.20**		**516,353.20**			**1,308.91**

ALTERNATIVE INVESTMENTS

	Commitment	Total Contributions/ Distributions	Remaining Commitment	Net Contributions/ (Distributions) Since Inception	Latest Cap Statement Value/ Statement Date	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value [26]	Economic Gain (Loss) [22]
PRIVATE EQUITY								
KKR PRINCIPAL OPPORTUNITIES ACCESS	1,000,000 00	692,992 05	395,498 15	604,501 85	774,093 00	0 00	774,093 00	169,591 15
Closing Date Jun,2013[10,24]		88,490 20			Sep 30, 2015			
PRIVATE EQUITY CO-INVESTMENT PARTNERS OFFSHORE S C SP	825,000 00	101,183 52	723,816 48	101,183 52	44,928 00	53,925 99	98,853 99	(2,329 53)
Closing Date Dec,2014[10]		0 00			Sep 30, 2015			
VINTAGE V GMBH & CO KG	3,000,000 00	2,451,041 49	879,239 51	20,422 49	1,372,779 00	(89,422 00)	1,283,357 00	1,262,934 51
Closing Date Jul,2008[10,24]		2,430,619 00			Sep 30, 2015			
VINTAGE VI LP	2,000,000.00	1,390,622.90	631,263 41	946,745 04	1,135,869 00	0 00	1,135,869 00	189,123 96
Closing Date Jun,2012[10,24]		443,877 86			Sep 30, 2015			

[10] Contributions may include fees Distributions may be net of fees

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

[22] *Estimated using Net Asset Value (NAV), when available, or estimated as Computed Market Value minus adjusted Cost Basis*

[24] Distributions of this investment may be subject to reinvestment or recall by the partnership before or after the expiration of the commitment period

[26] This is based on Net Asset Value (NAV), when available, or estimated as total capital balance, when available, plus any contributions and minus any distributions since the last capital statement

ALTERNATIVE INVESTMENTS (Continued)

	Commitment	Total Contributions/ Distributions	Remaining Commitment	Net Contributions/ (Distributions) Since Inception	Latest Cap Statement Value/ Statement Date	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value [26]	Economic Gain (Loss) [22]
PRIVATE EQUITY								
DST OPPORTUNITIES ACCESS	650,000 00	156,399 34	493,600 66	156,399 34	43,815 00	111,165 80	154,980 80	(1,418 54)
Closing Date Jul,2015[10]		0 00			Sep 30, 2015			
GS CAPITAL PARTNERS V LP	2,000,000 00	1,932,969 00	67,031 00	(2,391,005 00)	476,499 00	(346,963.00)	129,536 00	2,520,541 00
Closing Date Apr,2005		4,323,974 00			Sep 30, 2015			
GS CAPITAL PARTNERS VI LP	2,000,000 00	1,871,364 00	128,636 00	230,587 00	854,424.00	0.00	854,424 00	623,837 00
Closing Date Dec,2006[10,37]		1,640,777 00			Sep 30, 2015			
GS MEZZANINE PARTNERS V LP	1,000,000 00	747,053 00	252,947 00	(154,411 00)	102,068 00	(8,409 00)	93,659 00	248,070 00
Closing Date Oct,2007[10]		901,464 00			Sep 30, 2015			
GS MEZZANINE PARTNERS 2006, LP	1,600,000.00	1,499,998 00	100,002 00	1,954 00	294,538 00	(24,762.00)	269,776 00	267,822 00
Closing Date Mar,2006[37]		1,498,044 00			Sep 30, 2015			
DISTRESSED MANAGERS IV LP	2,000,000 00	1,696,361 00	576,200 00	244,445 00	862,502 00	(44,020 00)	818,482 00	574,037 00
Closing Date Dec,2007[10,24]		1,451,916 00			Sep 30, 2015			
MOUNT KELLETT CAPITAL PARTNERS II ACCESS LP	1,000,000 00	1,211,059 26	44,230 46	330,160 64	356,497 00	(8,570 28)	347,926 72	17,766 08
Closing Date Feb,2011[10,24]		880,898 62			Sep 30, 2015			
GROWTH AND EMERGING MARKETS PRIVATE EQUITY MANAGERS LP	1,500,000 00	860,673 41	652,387 90	831,168.09	715,029 00	68,797 14	783,826 14	(47,341 95)
Closing Date Dec,2011[10,24]		29,505 32			Sep 30, 2015			
WEST STREET ENERGY PARTNERS	1,000,000 00	545,000 00	455,000 00	545,000 00	493,787 00	20,000 00	513,787 00	(31,213 00)
Closing Date May,2012[10]		0 00			Sep 30, 2015			
TOTAL PRIVATE EQUITY	**19,575,000.00**	**15,156,716.97**	**5,399,852.57**				**7,258,570.65**	**5,791,419.68**
		13,689,566.00						

[10] Contributions may include fees Distributions may be net of fees

[22] Estimated using Net Asset Value (NAV), when available, or estimated as Computed Market Value minus adjusted Cost Basis

[24] Distributions of this investment may be subject to reinvestment or recall by the partnership before or after the expiration of the commitment period

[26] This is based on Net Asset Value (NAV), when available, or estimated as total capital balance, when available, plus any contributions and minus any distributions since the last capital statement

[37] Cap Statement Value for levered investors represents the remaining value of your equity plus the net earnings/(loss) on your leverage A negative Cap Statement Value reflects losses on your leverage in excess of the remaining value of your equity and may reflect more than your actual liability which cannot exceed your remaining capital commitment Computed Market Value represents the last available cap statement value plus subsequent contributions and less subsequent distributions but will not exceed your remaining capital commitment As a result, a negative Computed Market Value reflects your actual liability

NEGAUNEE FOUNDATION - PRIVATE EQUITY
Holdings (Continued)

Period Ended December 31, 2015

ALTERNATIVE INVESTMENTS (Continued)

	Commitment	Total Contributions/ Distributions	Remaining Commitment	Net Contributions/ (Distributions) Since Inception	Latest Cap Statement Value/ Statement Date	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value [26]	Economic Gain (Loss) [22]
OTHER ALTERNATIVE INVESTMENTS								
BROAD STREET REAL ESTATE CREDIT PARTNERS II	1,000,000 00	560,000 00	440,000 00	529,514 00	562,663 00	(9,348 00)	553,315 00	23,801 00
Closing Date Sep,2013		30,486 00			Sep 30, 2015			
PMC PARTNERS I OFFSHORE LP	1,000,000 00	380,133 76	619,866 24	380,133 76	376,998 00	(24,181 14)	352,816 86	(27,316 90)
Closing Date Mar,2014[10]		0 00			Sep 30, 2015			
TOTAL OTHER ALTERNATIVE INVESTMENTS	**2,000,000.00**	**940,133.76**	**1,059,866.24**				**906,131.86**	**(3,515.90)**
		30,486.00						
TOTAL ALTERNATIVE INVESTMENTS	**21,575,000.00**	**16,096,850.73**	**6,459,718.81**				**8,164,702.51**	**5,787,903.78**
		13,720,052.00						

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**8,681,055.71**	**2,893,151.93**	**5,787,903.78**	**1,308.91**
		16,613,203.93		

Generally, the values noted above are based on information provided by the fund administrator For purchases made on the secondary market, the information shown in Total Contributions/Distributions reflects your purchase price and your contributions only This information does not reflect contributions/distributions made or received by the seller from whom you purchased the position

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

[10] Contributions may include fees Distributions may be net of fees

[22] Estimated using Net Asset Value (NAV), when available, or estimated as Computed Market Value minus adjusted Cost Basis

[26] This is based on Net Asset Value (NAV), when available, or estimated as total capital balance, when available, plus any contributions and minus any distributions since the last capital statement

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
NON-US EQUITY								
WCM DYNAMIC EQUITY (NON-US EQUITY)								
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)[14]	29,737 34	1 0000	29,737 34	1 0000	29,737 34		0 2694	80 12

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
EXPERIAN PLC SPONSORED ADR CMN (EXPGY)	2,550 00	17 7020	45,140 10 280 50	17 5236	44,685 17	454 93	2 0337	918 00
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358779 (TCEHY)	2,221 00	19 6770	43,702 62	14 8875	33,065 23	10,637 39	0 2076	90 74
ACE LIMITED CMN (ACE)	443 00	116 8500	51,764 55 192 93	104 7433	46,401 27	5,363 28	2 2935	1,187 24
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN (ARMH)	829 00	45 2400	37,503 96	47 0565	39,009 83	(1,505 87)	0 6961	261 08
CANADIAN PACIFIC RAILWAY LTD CMN (CP)	256 00	127 6000	32,665 60 48 60	167.0714	42,770 27	(10,104 67)	0 7993	261 10
CHR HANSEN HOLDING A/S SPONSORED ADR CMN (CHYHY)	1,359 00	31 4200	42,699 78	20 0547	27,254 35	15,445 43	1 6729	714 30
COLOPLAST A/S ADR CMN (CLPBY)	4,946 00	8 1080	40,102 17	7 1370	35,299 57	4,802 60	1 2499	501 23
COMPASS GROUP PLC SPONSORED ADR CMN (CMPGY)	2,082 00	17 3180	36,056 08	16 8447	35,070 62	985 46	2 3259	838 64
CORE LABORATORIES N V CMN (CLB)	363 00	108 7400	39,472 62	141 5459	51,381 17	(11,908 55)	2 0232	798 60
CSL LIMITED SPONSORED ADR CMN (CSLLY)	1,297 00	38 3090	49,686 77	34 4100	44,629 77	5,057 00	1 4618	726.32
CTRIP COM INTERNATIONAL, LTD ADR CMN (CTRP)	806 00	46 3300	37,341 98	49 2531	39,698 03	(2,356 05)		
FANUC CORP UNSPONSORED ADR CMN (FANUY)	1,177 00	29 2060	34,375 46	28 3648	33,385 36	990 10	2 6468	909 84
HDFC BANK LIMITED ADR CMN (HDB)	379 00	61 6000	23,346 40	59 0725	22,388 49	957.91	0 5761	134 50
ICON PUBLIC LIMITED COMPANY CMN (ICLR)	511 00	77 7000	39,704 70	66 0142	33,733 27	5,971 43		
INDUSTRIA DE DISENO TEXTIL IND ADR CMN (IDEXY)	1,120 00	17 2120	19,277 44	14 6696	16,430 00	2,847 44	1 1810	227 67
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN (LVMUY)	939 00	31 4810	29,560 66	35.2020	33,054 64	(3,493 98)	1 5963	471 87
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	711 00	74 4760	52,952 44	75 4885	53,672 32	(719 88)	2 5643	1,357.88
NOVO-NORDISK A/S ADR ADR CMN (NVO)	931 00	58 0800	54,072 48	40.5751	37,775 40	16,297 08	0 9175	496 12
NOVOZYMES AS UNSPONSORED ADR CMN (NVZMY)	920 00	48 1240	44,274 08	43 5007	40,020 64	4,253 44	0 5998	265 58

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

THE NEGAUNEE FDTN - WCM DYN NON-US EQ

Holdings (Continued)

Period Ended December 31, 2015

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
WCM DYNAMIC EQUITY (NON-US EQUITY)								
PERRIGO CO PLC CMN (PRGO)	220 00	144 7000	31,834 00	149.3971	32,867 37	(1,033 37)	0 3455	110 00
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN (RBGLY)	2,614.00	18 5150	48,398 21	17 1992	44,958 72	3,439 49	1 9827	959 61
SENSATA TECHNOLOGIES HLDG N V CMN (ST)	833 00	46 0600	38,367 98	43 8262	36,507 19	1,860 79		
SGS S A ADR CMN (SGSOY)	1,792 00	19 0910	34,211 07	21 8246	39,109 75	(4,898 68)	2 0420	698 60
SHOPRITE HOLDINGS LTD SPONSORED ADR CMN ADR RATIO UNKNOWN (SRGHY)	1,437 00	9 2450	13,285 06	15 9088	22,860 93	(9,575 87)	2.4018	319 08
SWATCH GROUP SA (THE) ADR CMN (SWGAY)	856 00	17 4930	14,974 01	22 7418	19,467 02	(4,493 01)	1 3039	195 25
SYSMEX CORPORATION ADR CMN (SSMXY)	1,022 00	32 5450	33,260 99	18 3713	18,775 50	14,485 49	0 4354	144 83
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS (TSM)	2,860 00	22 7500	65,065 00	19 7184	56,394 65	8,670 35	2.5419	1,653 88
UNICHARM CORP SPONSORED ADR CMN (UNICY)	5,509 00	4 1180	22,686 06	4.8112	26,504.83	(3,818 77)	0.4242	96 23
WAL-MART DE MEXICO SAB DE CV SPONSORED ADR REPSTG SER V SHS (WMMVY)	796.00	25 1870	20,048 85	24 8806	19,804 98	243 87	1 3625	273 16
YANDEX N V CMN (YNDX)	1,359 00	15 7200	21,363 48	21 2514	28,880 68	(7,517 20)		
TOTAL WCM· DYNAMIC EQUITY (NON-US EQUITY)			1,126,931 94 522 03		1,085,594 36	41,337 58	1 4838	14,691 48

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**1,127,453.97**	**1,085,594.36**	**41,337.58**	**14,691.48**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

NEGAUNEE FOUNDATION - GS: ADVISORY

Performance

Period Ended December 31, 2015

PERFORMANCE ANALYSIS

	Market Value as of Dec 31 15	Percentage of Portfolio	Current Month (%)	Year to Date (%)	Inception to Date (%)	Inception Date
CASH, DEPOSITS & MONEY MARKET FUNDS						
CASH	16,987 87	0 21				
DEPOSITS & MONEY MARKET FUNDS						
DEPOSITS[4]	71,350 99	0 87				
TOTAL DEPOSITS & MONEY MARKET FUNDS	71,350 99	0 87	0 02	0 14	0 14	MAY 31 07
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS	**88,338.86**	**1.07**				
FIXED INCOME						
OTHER FIXED INCOME						
EATON VANCE INCOME FUND OF BOSTON	587,714 79	7.14	(1 71)	(2 14)	1 85	AUG 16 13
Barclays Capital US Corporate High Yield 2% Issuer Cap TR Index in USD			(2 52)	(4 43)	0 99	
NUVEEN SYMPHONY FLOATING RATE INCOME FUND	814,102 47	9 89	(0 55)	(1 99)	0 74	AUG 16 13
CSFB Leveraged Loan Total Return Index in USD			(0 95)	(0.38)	1 57	
TCW MET WEST UNCONSTRAINED BOND FUND	200,050 38	2 43	(0 26)	(0 09)	(0 03)	OCT 08 14
BofA Merrill Lynch LIBOR USD 3 Month Average Index in USD			0 03	0 29	0 28	
TOTAL OTHER FIXED INCOME	1,601,867 64	19 46	(1 02)	(1 85)	0 91	AUG 16 13
PUBLIC EQUITY						
US EQUITY						
S&P BANK INDEX FUND (SPDR)	133,081 70	1 62	(6 57)	2 50	8 77	DEC 05 10
RUSSELL 1000 GROWTH INDEX FUND (ISHARES)	1,490,011 44	18 10	(1 52)	4 81	16 83	JUN 03 12
RUSSELL 1000 VALUE INDEX FUND (ISHARES)	1,408,205 40	17 11	(2 20)	(3 93)	15 31	MAY 31 12
RUSSELL 2000 INDEX FUND (ISHARES)	542,265 30	6 59	(4 99)	(4 30)	(4 30)	FEB 04 15

[4] Classification and benchmark provided by you at your request

The information in this statement may include assets not held by Goldman Sachs Performance history for each mutual fund investment is available as of the date set forth in the inception date column Total asset class returns may reflect previous mutual fund investments and may not equal the sum of the returns at a product level Returns may include closed strategies

Auction Rate Securities are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity If an auction agent does not receive bids lower than the maximum rate for the total par amount, the result may be a failed auction In a failed auction, there is no assurance that a secondary market will develop or that the security will continue to trade at par Given market conditions, the price noted may change

Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

Brokerage and securities services provided by Goldman, Sachs & Co Bank Deposit Account, Certificates of Deposit and Term Deposits offered by Goldman Sachs Bank USA, Member FDIC

NEGAUNEE FOUNDATION - GS: ADVISORY

Performance (Continued)

Period Ended December 31, 2015

PERFORMANCE ANALYSIS

	Market Value as of Dec 31 15	Percentage of Portfolio	Current Month (%)	Year to Date (%)	Inception to Date (%)	Inception Date
PUBLIC EQUITY						
US EQUITY						
FIRST PACIFIC DYNAMIC EQUITY OPPORTUNITIES LLC	913,745 79	11 10	(2 51)	(3 00)	(1 87)	JUL 31 14
70% Russell 3000 TR / 30% BC US Corp HY 2% Issuer Cap TR Index DR in USD			(2 17)	(0 82)	2 67	
GS MLP ENERGY INFRASTRUCTURE FUND	350,628 05	4 26	(2 60)	(32 44)	(24 38)	JUN 03 14
Alerian Master Limited Partnership TR Index in USD			(3 57)	(32 59)	(24 62)	
TOTAL US EQUITY	4,837,937 68	58 78	(2.48)	(4 45)	7 54	DEC 05 10
NON-US EQUITY						
MSCI EAFE HEDGED EQUITY INDEX FUND (DB X-TRACKERS)	1,163,127 00	14 13	(3 41)	5 17	5 17	JAN 08 15
TOTAL NON-US EQUITY	1,163,127 00	14 13	(3 41)	3 37	(2 28)	MAY 31 07
TOTAL PUBLIC EQUITY	**6,001,064.68**	**72.91**	**(2.67)**	**(2.93)**	**(1.95)**	**MAY 31 07**
OTHER INVESTMENTS						
ASSET ALLOCATION INVESTMENTS						
GS TACTICAL TILT IMPLEMENTATION FUND	539,281 24	6 55	(3 13)	1 42	1 42	FEB 04 15
BofA Merrill Lynch LIBOR USD 3 Month Constant Maturity Index in USD			(0 00)	0 21	0 21	
TOTAL PORTFOLIO	**8,230,552.42**	**100.00**	**(2.39)**	**(2.90)**	**(1.86)**	**MAY 31 07**
COMPARATIVE INDICES						
S&P 500 TR INDEX IN USD			*(1 58)*	*1 38*	*12 99*	*DEC 05 10*
MSCI EAFE UNHEDGED CURRENCY TR INDEX IN USD			*(1 33)*	*(0 39)*	*0 03*	*MAY 31 07*
BARCLAYS CAPITAL 1-10 YEAR BLEND MUNICIPAL BOND TR INDEX IN USD			*0 34*	*2 45*	*4 22*	*MAY 31 07*

The information in this statement may include assets not held by Goldman Sachs Performance history for each mutual fund investment is available as of the date set forth in the inception date column Total asset class returns may reflect previous mutual fund investments and may not equal the sum of the returns at a product level Returns may include closed strategies

Auction Rate Securities are debt or preferred securities with an interest or dividend rate reset periodically in an auction Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity If an auction agent does not receive bids lower than the maximum rate for the total par amount, the result may be a failed auction In a failed auction, there is no assurance that a secondary market will develop or that the security will continue to trade at par Given market conditions, the price noted may change

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
U S DOLLAR	16,987 87	1 0000	16,987 87		16,987 87			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	71,350 99	1 0000	71,350 99	1 0000	71,350 99	0 00	0 2543	181 47
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			**88,338.86**		**88,338.86**			**181.47**

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)		
OTHER FIXED INCOME								
EATON VANCE INCOME FUND OF BOSTON								
EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES	108,836 073	5 4000	587,714 79			(65,329 66)		
NUVEEN SYMPHONY FLOATING RATE INCOME FUND								
NUVEEN SYMPHONY FLOATING RATE INCOME FUND I	42,779 951	19 0300	814,102 47			(74,716 54)		
TCW MET WEST UNCONSTRAINED BOND FUND								
TCW METWEST UNCONSTRAINED BOND FUND CLASS M	17,083 722	11 7100	200,050 38			(4,402 76)		
	Quantity / Current Face	**Market Price**	**Market Value / Accrued Income**	**Unit Cost**	**Adjusted Cost / Original Cost**	**Unrealized Gain (Loss)**	**Yield to Maturity in Percentage**	**Estimated Annual Income**
TOTAL OTHER FIXED INCOME			**1,601,867.64**		**1,746,316.60**	**(144,448.96)**		**82,188.92**

[14] This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

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NEGAUNEE FOUNDATION - GS: ADVISORY

Holdings (Continued)

Period Ended December 31, 2015

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
S&P BANK INDEX FUND (SPDR)								
SPDR S&P BANK ETF (KBE)	3,935 00	33 8200	133,081 70	27 8826	109,718 05	23,363 66	1 6975	2,259 08
RUSSELL 1000 GROWTH INDEX FUND (ISHARES)								
ISHARES RUSSELL 1000 GROWTH ETF (IWF)	14,978 00	99 4800	1,490,011 44	86 2161	1,291,344 43	198,667 01	1 3702	20,415 84
RUSSELL 1000 VALUE INDEX FUND (ISHARES)								
ISHARES RUSSELL 1000 VALUE ETF (IWD)	14,390.00	97 8600	1,408,205 40	83 7265	1,204,823 89	203,381 51	2 4739	34,837 90
RUSSELL 2000 INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 ETF (IWM)	4,815 00	112 6200	542,265 30	118 3810	570,004 41	(27,739 11)	1 5383	8,341 53

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
FIRST PACIFIC DYNAMIC EQUITY OPPORTUNITIES LLC						
FIRST PACIFIC DYNAMIC EQUITY OPPORTUNITIES OFFSHORE CLASS 1	3,765 48	130 2580	490,484 68	500,000 00 0 00		(9,515 32)
FIRST PACIFIC DYNAMIC EQUITY OPPORTUNITIES ONSHORE CLASS 1	3,138 75	134 8500	423,261 11	425,000 00 0 00		(1,738 89)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
TOTAL FIRST PACIFIC DYNAMIC EQUITY OPPORTUNITIES LLC			913,745.79		925,000 00	(11,254 21)		

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
GS MLP ENERGY INFRASTRUCTURE FUND								
GS MLP ENERGY INFRASTRUCTURE I (GMLPX)	46,750 407	7 5000	350,628 05	12 2874	574,440 64	(223,812 59) (199,436 00)	6 4000	22,440 20
TOTAL US EQUITY			**4,837,937.68**		**4,675,331.42**	**162,606.27**	**2.2500**	**88,294.54**

NEGAUNEE FOUNDATION - GS: ADVISORY

Holdings (Continued)

Period Ended December 31, 2015

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
MSCI EAFE HEDGED EQUITY INDEX FUND (DB X-TRACKERS)								
DEUTSCHE X-TRACKERS MSCI EAFE EQUITY ETF (DBEF)	42,825 00	27 1600	1,163,127 00	27 4687	1,176,345 66	(13,218 66)	3.2576	37,889 85

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
TOTAL PUBLIC EQUITY			**6,001,064.68**		**5,851,677.08**	**149,387.61**	**2.4804**	**126,184.39**

OTHER INVESTMENTS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
ASSET ALLOCATION INVESTMENTS								
GS TACTICAL TILT IMPLEMENTATION FUND								
GS TACTICAL TILT IMPLEMENTATION FUND INST (TTIFX)	55,768 484	9 6700	539,281 24	10 0340	559,578 88	(20,297 64)		

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**8,230,552.42**	**8,245,911.42**	**(15,358.99)**	**208,554.78**

Generally, the values noted above are based on information provided by the fund administrator For purchases made on the secondary market, the information shown in Total Contributions/Distributions reflects your purchase price and your contributions only This information does not reflect contributions/distributions made or received by the seller from whom you purchased the position

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

Goldman Sachs

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Statement Detail

NEGAUNEE FOUNDATION - BRKG

Holdings

Period Ended December 31, 2015

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA)[14]	275,385 04	1 0000	275,385 04	1 0000	275,385 04	0 00	0 2518	693 50

ALTERNATIVE INVESTMENTS

	Market Value	Contributions To Date	Distributions To Date	Economic Gain (Loss)
HEDGE FUNDS				
COMMODITY OPPORTUNITIES PARTNERS LTD	524,450 98	500,000 00	0 00	24,450 98
DIRECT STRATEGIES (2006) OFFSHORE L HOLDINGS LTD	6,183 96	0 00	32,777 95	
HEDGE FUND OPPORTUNITIES	3,222,352 69	2,750,000 00	150,000 00	622,352 69
LIBERTY HARBOR SPV II LTD	34,590 49	0 00	0 00	34,590 49
100% OF FUNDS ASSETS ARE IN ILLIQUID INVESTMENTS[18]				
TOTAL HEDGE FUNDS	**3,787,578.12**	**3,250,000.00**	**182,777.95**	**681,394.16**

	Market Value	Adjusted Cost /[6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	**4,062,963.16**	**3,342,607.09**	**681,394.16**	**693.50**
		3,525,385.04		

Generally, the values noted above are based on information provided by the fund administrator *For purchases made on the secondary market, the information shown in Total Contributions/Distributions reflects your purchase price and your contributions only This information does not reflect contributions/distributions made or received by the seller from whom you purchased the position*

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable Adjusted Cost *reflects adjustments to Original Cost for market discount accretion and/or premium* amortization Adjusted cost for GMS *Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions*

[14] *This represents* a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit

[18] See Fund Prospectus for further details on the liquidity characteristics of your investment

Not a Deposit Not FDIC Insured May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit)

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Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

HIGHTOWER
THE LERNER GROUP

Investment
Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Cash Balance				0.00	1,761 71				
Money Market									
BLACKROCK LIQ TEMPFUND SELECT									
12/01/15	11,331.650	0000006965	12/31/15	6,295.57	11,331.65	0.00	0 56	0.02%	0.02%
Total Money Market				$6,295.57	$11,331.65	$0.00	$0.56		
Total Cash, Money Funds, and Bank Deposits				$6,295.57	$13,093.36	$0.00	$0.56		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 3.00% of Portfolio *(In CUSIP Sequence)*									
Corporate Bonds									
CITIGROUP INC MEDIUM TERM SR NTS FXD TO FLTNG RT LEVERAGED CALLABLE CMS CURVE 6.579% 06/18/34 B/E DTD 06/18/14 S&P Rating BBB+			Security Identifier: 1730T0R50						
06/13/14 *,12,13	40,000 000	95.8260	38,330 36	85.2500	34,100 00	-4,230.36	117.91	2,631.60	7.71%
			Original Cost Basis: $38,800 00						
Total Corporate Bonds	40,000.000		$38,330.36		$34,100.00	-$4,230.36	$117.91	$2,631.60	
Total Fixed Income	40,000.000		$38,330.36		$34,100.00	-$4,230.36	$117.91	$2,631.60	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities 96.00% of Portfolio								
Common Stocks								
ALTRIA GROUP INC COM Dividend Option: Cash			Security Identifier: MO CUSIP 02209S103					
05/21/13 *,13	590 000	36.9080	21,775.48	58.2100	34,343.90	12,568.42	1,333.40	3.88%
07/03/13 *,13	40.000	35.4000	1,416.00	58.2100	2,328.40	912 40	90 40	3.88%
08/14/13 *,13	100 000	35 0870	3,508.66	58.2100	5,821.00	2,312 34	226 00	3.88%

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ALTRIA GROUP INC COM *(continued)*								
Total Noncovered	730.000		26,700.14		42,493.30	15,793.16	1,649.80	
Total	730.000		$26,700.14		$42,493.30	$15,793.16	$1,649.80	
ARES CAP CORP COM			Security Identifier: ARCC	CUSIP 04010L103				
Dividend Option: Cash								
09/19/14 *,13	1,510.000	16.3690	24,717.04	14.2500	21,517.50	-3,199.54	2,295.20	10.66%
AT&T INC COM			Security Identifier: T	CUSIP 00206R102				
Dividend Option: Cash								
05/22/13 *,13	590.000	36.6220	21,607.10	34.4100	20,301.90	-1,305.20	1,109.20	5.46%
07/17/13 *,13	140.000	36.0160	5,042.17	34.4100	4,817.40	-224.77	263.20	5.46%
11/24/14 *,13	60.000	34.6800	2,080.80	34.4100	2,064.60	-16.20	112.80	5.46%
12/23/14 *,13	70.000	34.0190	2,381.33	34.4100	2,408.70	27.37	131.60	5.46%
Total Noncovered	860.000		31,111.40		29,592.60	-1,518.80	1,616.80	
Total	860.000		$31,111.40		$29,592.60	-$1,518.80	$1,616.80	
BP PLC SPONS ADR			Security Identifier: BP	CUSIP 055622104				
Dividend Option: Cash								
09/03/15 *,13	650.000	32.4350	21,082.49	31.2600	20,319.00	-763.49	1,547.00	7.61%
Total Noncovered	650.000		21,082.49		20,319.00	-763.49	1,547.00	
11/11/15	150.000	34.3880	5,158.14	31.2600	4,689.00	-469.14	357.00	7.61%
Total Covered	150.000		5,158.14		4,689.00	-469.14	357.00	
Total	800.000		$26,240.63		$25,008.00	-$1,232.63	$1,904.00	
CA INC COM			Security Identifier: CA	CUSIP 12673P105				
Dividend Option: Cash								
10/31/14 *,13	940.000	29.0340	27,291.49	28.5600	26,846.40	-445.09	940.00	3.50%
CATERPILLAR INC COM			Security Identifier: CAT	CUSIP 149123101				
Dividend Option: Cash								
11/05/15	250.000	73.9200	18,479.98	67.9600	16,990.00	-1,489.98	770.00	4.53%
11/11/15	140.000	71.9780	10,076.85	67.9600	9,514.40	-562.45	431.20	4.53%
Total Covered	390.000		28,556.83		26,504.40	-2,052.43	1,201.20	
Total	390.000		$28,556.83		$26,504.40	-$2,052.43	$1,201.20	
COCA COLA COMPANY			Security Identifier: KO	CUSIP 191216100				
Dividend Option: Cash								
08/22/14 *,13	630.000	41.1280	25,910.58	42.9600	27,064.80	1,154.22	831.60	3.07%
12/15/14 *,13	40.000	40.6260	1,625.02	42.9600	1,718.40	93.38	52.80	3.07%
07/20/15 *,13	40.000	41.3890	1,655.54	42.9600	1,718.40	62.86	52.80	3.07%
Total Noncovered	710.000		29,191.14		30,501.60	1,310.46	937.20	
Total	710.000		$29,191.14		$30,501.60	$1,310.46	$937.20	

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DOW CHEM CO COM			Security Identifier: DOW					
Dividend Option: Cash			CUSIP: 260543103					
09/03/15 *,13	450.000	42.6330	19,184.90	51.4800	23,166.00	3,981.10	828.00	3.57%
EMERSON ELEC CO COM			Security Identifier: EMR					
Dividend Option: Cash			CUSIP: 291011104					
02/04/15 *,13	480.000	57.5970	27,646.37	47.8300	22,958.40	-4,687.97	912.00	3.97%
EXXON MOBIL CORP COM			Security Identifier: XOM					
Dividend Option: Cash			CUSIP: 30231G102					
09/03/15 *,13	270.000	73.9180	19,957.97	77.9500	21,046.50	1,088.53	788.40	3.74%
Total Noncovered	**270.000**		**19,957.97**		**21,046.50**	**1,088.53**	**788.40**	
10/29/15	80.000	82.3570	6,588.58	77.9500	6,236.00	-352.58	233.60	3.74%
Total Covered	**80.000**		**6,588.58**		**6,236.00**	**-352.58**	**233.60**	
Total	**350.000**		**$26,546.55**		**$27,282.50**	**$735.95**	**$1,022.00**	
FORD MOTOR CO DEL COM PAR			Security Identifier: F					
Dividend Option: Cash			CUSIP: 345370860					
07/24/15 *,13	1,980.000	14.4400	28,591.99	14.0900	27,898.20	-693.79	1,188.00	4.25%
GENERAL ELECTRIC CO COM			Security Identifier: GE					
Dividend Option: Cash			CUSIP: 369604103					
03/03/15 *,13	1,060.000	25.8520	27,403.12	31.1500	33,019.00	5,615.88	975.20	2.95%
07/07/15 *,13	70.000	26.0090	1,820.64	31.1500	2,180.50	359.86	64.40	2.95%
Total Noncovered	**1,130.000**		**29,223.76**		**35,199.50**	**5,975.74**	**1,039.60**	
Total	**1,130.000**		**$29,223.76**		**$35,199.50**	**$5,975.74**	**$1,039.60**	
GLAXOSMITHKLINE PLC SPONS ADR			Security Identifier: GSK					
Dividend Option: Cash			CUSIP: 37733W105					
01/30/15 *,13	490.000	44.1510	21,633.99	40.3500	19,771.50	-1,862.49	1,188.56	6.01%
HSBC HLDGS PLC SPONS ADR NEW			Security Identifier: HSBC					
Dividend Option: Cash			CUSIP: 404280406					
09/03/15 *,13	480.000	38.5380	18,498.14	39.4700	18,945.60	447.46	1,200.00	6.33%

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
INTEL CORP COM				Security Identifier: INTC				
Dividend Option. Cash				CUSIP. 458140100				
09/09/15 *,13	740 000	29 3770	21,738.76	34 4500	25,493.00	3,754 24	710.40	2.78%
Total Noncovered	**740.000**		**21,738.76**		**25,493.00**	**3,754.24**	**710.40**	
11/11/15	110.000	32.9300	3,622.25	34 4500	3,789 50	167 25	105.60	2.78%
Total Covered	**110.000**		**3,622.25**		**3,789.50**	**167.25**	**105.60**	
Total	**850.000**		**$25,361.01**		**$29,282.50**	**$3,921.49**	**$816.00**	
KIMBERLY CLARK CORP COM				Security Identifier: KMB				
Dividend Option Cash				CUSIP 494368103				
05/28/13 *,13	210 000	100.2210	21,046.40	127 3000	26,733.00	5,686.60	739.20	2.76%
07/18/13 *,13	10.000	94.9700	949 70	127.3000	1,273.00	323.30	35.20	2.76%
08/14/13 *,13	40.000	93.0900	3,723.61	127 3000	5,092.00	1,368.39	140 80	2.76%
Total Noncovered	**260.000**		**25,719.71**		**33,098.00**	**7,378.29**	**915.20**	
Total	**260.000**		**$25,719.71**		**$33,098.00**	**$7,378.29**	**$915.20**	
KRAFT HEINZ CO COM STK				Security Identifier: KHC				
Dividend Option. Cash				CUSIP 500754106				
09/04/14 *,13	440 000	58.5090	25,743.96	72.7600	32,014 40	6,270 44	1,012.00	3.16%
11/24/14 *,13	30 000	59 0100	1,770 29	72.7600	2,182.80	412.51	69.00	3.16%
Total Noncovered	**470.000**		**27,514.25**		**34,197.20**	**6,682.95**	**1,081.00**	
Total	**470.000**		**$27,514.25**		**$34,197.20**	**$6,682.95**	**$1,081.00**	
MERCK & CO INC NEW COM				Security Identifier: MRK				
Dividend Option: Cash				CUSIP 58933Y105				
11/24/14 *,13	470.000	59.0920	27,773.15	52.8200	24,825.40	-2,947.75	864 80	3.48%
07/21/15 *,13	30 000	58.7050	1,761 15	52.8200	1,584 60	-176.55	55.20	3.48%
Total Noncovered	**500.000**		**29,534.30**		**26,410.00**	**-3,124.30**	**920.00**	
Total	**500.000**		**$29,534.30**		**$26,410.00**	**-$3,124.30**	**$920.00**	
MERIDIAN BIOSCIENCE INC COM				Security Identifier: VIVO				
Dividend Option: Cash				CUSIP. 589584101				
09/09/15 *,13	1,370 000	17.1610	23,510.16	20.5200	28,112.40	4,602.24	1,096.00	3.89%
MURPHY OIL CORP				Security Identifier: MUR				
Dividend Option: Cash				CUSIP 626717102				
09/03/15 *,13	440 000	29 1490	12,825.38	22.4500	9,878.00	-2,947.38	616.00	6.23%
NEW YORK CMNTY BANCORP INC COM				Security Identifier: NYCB				
Dividend Option: Cash				CUSIP. 649445103				
05/22/13 *,13	1,580 000	13.6960	21,639 52	16.3200	25,785 60	4,146.08	1,580 00	6.12%
08/19/14 *,13	70 000	15 7000	1,099 00	16.3200	1,142.40	43.40	70 00	6.12%

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THE LERNER GROUP

Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NEW YORK CMNTY BANCORP INC COM *(continued)*								
Total Noncovered	1,650.000		22,738.52		26,928.00	4,189.48	1,650.00	
Total	1,650.000		$22,738.52		$26,928.00	$4,189.48	$1,650.00	
NOBLE CORP PLC SHS USD				Security Identifier: NE				
ISIN# GB00BFG3KF26				CUSIP G65431101				
Dividend Option Cash								
09/03/15 *,13	290.000	12.6780	3,676.62	10.5500	3,059.50	-617.12	369.75	12.08%
PFIZER INC COM				Security Identifier: PFE				
Dividend Option Cash				CUSIP 717081103				
01/15/14 *,13	740.000	31.1480	23,049.67	32.2800	23,887.20	837.53	888.00	3.71%
03/12/14 *,13	50.000	32.0980	1,604.90	32.2800	1,614.00	9.10	60.00	3.71%
08/25/14 *,13	110.000	28.9100	3,180.10	32.2800	3,550.80	370.70	132.00	3.71%
Total Noncovered	900.000		27,834.67		29,052.00	1,217.33	1,080.00	
Total	900.000		$27,834.67		$29,052.00	$1,217.33	$1,080.00	
PROCTER & GAMBLE CO COM				Security Identifier: PG				
Dividend Option. Cash				CUSIP 742718109				
08/04/15 *,13	380.000	75.8970	28,840.78	79.4100	30,175.80	1,335.02	1,007.60	3.33%
REYNOLDS AMERN INC COM				Security Identifier: RAI				
Dividend Option Cash				CUSIP 761713106				
05/21/13 *,13	880.000	24.6690	21,708.98	46.1500	40,612.00	18,903.02	1,267.20	3.12%
08/15/13 *,13	80.000	24.4690	1,957.53	46.1500	3,692.00	1,734.47	115.20	3.12%
Total Noncovered	960.000		23,666.51		44,304.00	20,637.49	1,382.40	
Total	960.000		$23,666.51		$44,304.00	$20,637.49	$1,382.40	
RMR GROUP INC CL A				Security Identifier: RMR				
Dividend Option Cash				CUSIP 74967R106				
12/18/15	14.000	11.8900	166.46	14.4100	201.74	35.28		
SOUTHERN CO COM				Security Identifier: SO				
Dividend Option Cash				CUSIP 842587107				
09/02/14 *,13	580.000	43.7500	25,374.77	46.7900	27,138.20	1,763.43	1,258.60	4.63%
08/21/15 *,13	40.000	45.8800	1,835.20	46.7900	1,871.60	36.40	86.80	4.63%

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SOUTHERN CO COM *(continued)*								
Total Noncovered	**620.000**		**27,209.97**		**29,009.80**	**1,799.83**	**1,345.40**	
Total	**620.000**		**$27,209.97**		**$29,009.80**	**$1,799.83**	**$1,345.40**	
SPECTRA ENERGY CORP COM				**Security Identifier: SE**				
Dividend Option: Cash				CUSIP: 847560109				
09/22/15 *,13	830.000	28.0610	23,290.71	23.9400	19,870.20	-3,420.51	1,228.40	6.18%
Total Noncovered	**830.000**		**23,290.71**		**19,870.20**	**-3,420.51**	**1,228.40**	
10/26/15	190.000	28.1180	5,342.44	23.9400	4,548.60	-793.84	281.20	6.18%
Total Covered	**190.000**		**5,342.44**		**4,548.60**	**-793.84**	**281.20**	
Total	**1,020.000**		**$28,633.15**		**$24,418.80**	**-$4,214.35**	**$1,509.60**	
UNILEVER NV NEW YORK SHS NEW				**Security Identifier: UN**				
Dividend Option: Cash				CUSIP: 904784709				
04/20/15 *,13	630.000	44.2260	27,862.32	43.3200	27,291.60	-570.72	737.57	2.70%
08/24/15 *,13	30.000	39.1150	1,173.44	43.3200	1,299.60	126.16	35.12	2.70%
Total Noncovered	**660.000**		**29,035.76**		**28,591.20**	**-444.56**	**772.69**	
Total	**660.000**		**$29,035.76**		**$28,591.20**	**-$444.56**	**$772.69**	
VERIZON COMMUNICATIONS INC				**Security Identifier: VZ**				
COM				CUSIP: 92343V104				
Dividend Option: Cash								
05/23/13 *,13	420.000	51.7480	21,733.99	46.2200	19,412.40	-2,321.59	949.20	4.88%
02/24/14 *,13	223.000	48.1150	10,729.65	46.2200	10,307.06	-422.59	503.98	4.88%
Total Noncovered	**643.000**		**32,463.64**		**29,719.46**	**-2,744.18**	**1,453.18**	
Total	**643.000**		**$32,463.64**		**$29,719.46**	**-$2,744.18**	**$1,453.18**	
VIACOM INC NEW CL B				**Security Identifier: VIAB**				
Dividend Option: Cash				CUSIP: 92553P201				
08/21/15 *,13	660.000	39.9490	26,366.60	41.1600	27,165.60	799.00	1,056.00	3.88%
VODAFONE GROUP PLC NEW SPONSORED ADR				**Security Identifier: VOD**				
NO PAR				CUSIP: 92857W308				
Dividend Option: Cash								
10/23/14 *,13	740.000	31.3200	23,176.80	32.2600	23,872.40	695.60	1,267.16	5.30%
12/02/14 *,13	40.000	35.7810	1,431.23	32.2600	1,290.40	-140.83	68.50	5.30%
Total Noncovered	**780.000**		**24,608.03**		**25,162.80**	**554.77**	**1,335.66**	
Total	**780.000**		**$24,608.03**		**$25,162.80**	**$554.77**	**$1,335.66**	
Total Common Stocks			**$784,839.89**		**$836,452.30**	**$51,612.41**	**$36,328.84**	

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Preferred Stocks *(Listed by expiration date)*								
FRONTIER COMMUNICATIONS CORP			Security Identifier: FTRPR					
MANDATORY PFD CONV SER A 11 125%				CUSIP 35906A207				
FREQ QRTLY MTY 06/29/2018								
Dividend Option: Cash								
06/05/15 *,13	325.000	101 1500	32,873.75	91 5800	29,763.50	-3,110 25	4,499.43	15.11%
Total Preferred Stocks			**$32,873.75**		**$29,763.50**	**-$3,110.25**	**$4,499.43**	
Real Estate Investment Trusts								
HOSPITALITY PPTYS TR COM SH BEN INT			Security Identifier: HPT					
Dividend Option. Cash				CUSIP. 44106M102				
10/30/14 *,13	900 000	29 2500	26,324 91	26 1500	23,535 00	-2,789 91	1,800 00	7.64%
IRON MTN INC NEW COM			Security Identifier: IRM					
Dividend Option Cash				CUSIP 46284V101				
07/20/15 *,13	920 000	31 4250	28,911.18	27 0100	24,849 20	-4,061 98	1,784 80	7 18%
LAMAR ADVERTISING CO NEW CL A			Security Identifier: LAMR					
Dividend Option Cash				CUSIP 512816109				
04/29/15 *,13	470 000	58.8590	27,663.92	59 9800	28,190 60	526.68	1,297.20	4.60%
05/08/15 *,13	100.000	59 4560	5,945.57	59 9800	5,998.00	52.43	276.00	4.60%
Total Noncovered	**570.000**		**33,609.49**		**34,188.60**	**579.11**	**1,573.20**	
Total	**570.000**		**$33,609.49**		**$34,188.60**	**$579.11**	**$1,573.20**	
PROLOGIS INC COM			Security Identifier: PLD					
Dividend Option: Cash				CUSIP 74340W103				
09/18/14 *,13	640.000	38.3580	24,549 06	42.9200	27,468.80	2,919.74	1,024 00	3.72%
06/09/15 *,13	70.000	39 0640	2,734.49	42.9200	3,004 40	269.91	112 00	3.72%
Total Noncovered	**710.000**		**27,283.55**		**30,473.20**	**3,189.65**	**1,136.00**	
Total	**710.000**		**$27,283.55**		**$30,473.20**	**$3,189.65**	**$1,136.00**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Real Estate Investment Trusts *(continued)*								
STARWOOD PPTY TR INC COM			Security Identifier: STWD					
Dividend Option Cash				CUSIP 85571B105				
05/23/13 *,13	810.000	21.3090	17,260.23	20.5600	16,653.60	-606.63	1,555.20	9.33%
05/28/13 *,13	140.000	21.0380	2,945.33	20.5600	2,878.40	-66.93	268.80	9.33%
08/19/14 *,13	140.000	23.1970	3,247.56	20.5600	2,878.40	-369.16	268.80	9.33%
12/16/14 *,13	80.000	23.0480	1,843.84	20.5600	1,644.80	-199.04	153.60	9.33%
08/21/15 *,13	90.000	21.9480	1,975.32	20.5600	1,850.40	-124.92	172.80	9.33%
Total Noncovered	1,260.000		27,272.28		25,905.60	-1,366.68	2,419.20	
Total	1,260.000		$27,272.28		$25,905.60	-$1,366.68	$2,419.20	
Total Real Estate Investment Trusts			$143,401.41		$138,951.60	-$4,449.81	$8,713.20	
Total Equities			$961,115.05		$1,005,167.40	$44,052.35	$49,541.47	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$1,012,538.77	$1,052,360.76	$39,821.99	$117.91	$52,173.63

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns

12 Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

13 The cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable Market prices do not constitute a bid or an offer, and may differ from the actual sale price Securities for which a price is

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36-3555046 Part II 10a, b, c Investments

HIGHTOWER
THE LERNER GROUP

Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 7.00% of Portfolio									
Cash Balance				0.00	2,222.69				
Money Market									
BLACKROCK LIQ TEMPFUND SELECT									
12/01/15	175,073.210	0000006968	12/31/15	187,636.16	175,073.21	0.00	5.63	0.02%	0.02%
Total Money Market				$187,636.16	$175,073.21	$0.00	$5.63		
Total Cash, Money Funds, and Bank Deposits				$187,636.16	$177,295.90	$0.00	$5.63		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 93.00% of Portfolio								
Common Stocks								
ABB LTD SPONSORED ADR			Security Identifier: ABB CUSIP: 000375204					
Dividend Option: Cash								
06/29/15 *,13	420.000	21.3130	8,951.33	17.7300	7,446.60	-1,504.73	239.74	3.21%
ACUITY BRANDS INC COM			Security Identifier: AYI CUSIP 00508Y102					
Dividend Option Cash								
11/07/14 *,13	130.000	140.2500	18,232.50	233.8000	30,394.00	12,161.50	67.60	0.22%
ADVANCE AUTO PTS INC COM			Security Identifier: AAP CUSIP 00751Y106					
Dividend Option Cash								
06/06/13 *,13	120.000	82.5820	9,909.83	150.5100	18,061.20	8,151.37	28.80	0.15%
ADVANCED SEMICONDUCTOR ENGR INC SPONSORED ADR			Security Identifier: ASX CUSIP 00756M404					
Dividend Option. Cash								
05/28/14 *,13	1,040.000	6.4790	6,738.37	5.6700	5,896.80	-841.57	235.84	3.99%
03/27/15 *,13	140.000	7.0980	993.68	5.6700	793.80	-199.88	31.75	3.99%
Total Noncovered	1,180.000		7,732.05		6,690.60	-1,041.45	267.59	
Total	1,180.000		$7,732.05		$6,690.60	-$1,041.45	$267.59	
ALPHABET INC CAP STK CL C			Security Identifier: GOOG CUSIP 02079K107					
Dividend Option Cash								
08/06/14 *,13	40.000	567.3160	22,692.63	758.8800	30,355.20	7,662.57		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AMETEK INC NEW COM			Security Identifier: AME CUSIP 031100100					
Dividend Option Cash								
06/06/13 *,13	220.000	42.3880	9,325.43	53.5900	11,789.80	2,464.37	79.20	0.67%
02/04/15 *,13	110.000	49.7650	5,474.10	53.5900	5,894.90	420.80	39.60	0.67%
Total Noncovered	330.000		14,799.53		17,684.70	2,885.17	118.80	
Total	330.000		$14,799.53		$17,684.70	$2,885.17	$118.80	
AMGEN INC COM			Security Identifier: AMGN CUSIP 031162100					
Dividend Option Cash								
06/07/13 *,13	190.000	98.7070	18,754.41	162.3300	30,842.70	12,088.29	760.00	2.46%
AMPHENOL CORP NEW CL A			Security Identifier: APH CUSIP 032095101					
Dividend Option Cash								
06/06/13 *,13	240.000	38.6080	9,265.85	52.2300	12,535.20	3,269.35	134.40	1.07%
Total Noncovered	240.000		9,265.85		12,535.20	3,269.35	134.40	
11/19/15	130.000	54.5770	7,095.05	52.2300	6,789.90	-305.15	72.80	1.07%
Total Covered	130.000		7,095.05		6,789.90	-305.15	72.80	
Total	370.000		$16,360.90		$19,325.10	$2,964.20	$207.20	
APPLE INC COM			Security Identifier: AAPL CUSIP 037833100					
Dividend Option Cash								
03/05/15 *,13	220.000	126.3960	27,807.08	105.2600	23,157.20	-4,649.88	457.60	1.97%
04/07/15 *,13	10.000	126.9100	1,269.10	105.2600	1,052.60	-216.50	20.80	1.97%
Total Noncovered	230.000		29,076.18		24,209.80	-4,866.38	478.40	
Total	230.000		$29,076.18		$24,209.80	-$4,866.38	$478.40	
AU OPTRONICS CORP SPON ADR			Security Identifier: AUO CUSIP 002255107					
Dividend Option Cash								
02/13/15 *,13	1,440.000	5.4830	7,895.09	2.9100	4,190.40	-3,704.69	148.21	3.53%
03/30/15 *,13	290.000	4.9070	1,423.12	2.9100	843.90	-579.22	29.85	3.53%
Total Noncovered	1,730.000		9,318.21		5,034.30	-4,283.91	178.06	
Total	1,730.000		$9,318.21		$5,034.30	-$4,283.91	$178.06	
AUTONATION INC DEL COM			Security Identifier: AN CUSIP 05329W102					
Dividend Option Cash								
08/21/15 *,13	330.000	59.0200	19,476.60	59.6600	19,687.80	211.20		
AZZ INC COM			Security Identifier: AZZ CUSIP 002474104					
Dividend Option Cash								
09/24/13 *,13	90.000	43.2200	3,889.80	55.5700	5,001.30	1,111.50	54.00	1.07%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BAIDU COM INC SPONS ADR REPSTG ORD SHS CL A			Security Identifier: BIDU CUSIP 056752108					
Dividend Option: Cash								
06/07/13 *,13	110.000	102.2510	11,247.56	189.0400	20,794.40	9,546.84		
07/08/13 *,13	20.000	91.7200	1,834.40	189.0400	3,780.80	1,946.40		
Total Noncovered	**130.000**		**13,081.96**		**24,575.20**	**11,493.24**		
Total	**130.000**		**$13,081.96**		**$24,575.20**	**$11,493.24**	**$0.00**	
BANCO SANTANDER SA ADR ISIN#US05964H1059			Security Identifier: SAN CUSIP 05964H105					
Dividend Option: Cash								
05/13/15 *,13	1,210.000	7.5200	9,099.20	4.8700	5,892.70	-3,206.50	416.22	7.06%
Total Noncovered	**1,210.000**		**9,099.20**		**5,892.70**	**-3,206.50**	**416.22**	
11/16/15	11.000	5.5200	60.72	4.8700	53.57	-7.15	3.78	7.06%
Total Covered	**11.000**		**60.72**		**53.57**	**-7.15**	**3.78**	
Total	**1,221.000**		**$9,159.92**		**$5,946.27**	**-$3,213.65**	**$420.00**	
BCE INC COM NEW ISIN#CA05534B7604 SHS			Security Identifier: BCE CUSIP 05534B760					
Dividend Option: Cash								
06/10/13 *,13	100.000	44.5250	4,452.50	38.6200	3,862.00	-590.50	197.67	5.11%
CALATLANTIC GROUP INC COM STOCK			Security Identifier: CAA CUSIP 128195104					
Dividend Option: Cash								
06/29/15 *,13	154.000	44.2410	6,813.11	37.9200	5,839.68	-973.43	24.64	0.42%
CARTER INC COM			Security Identifier: CRI CUSIP 146229109					
Dividend Option: Cash								
09/09/15 *,13	110.000	96.6290	10,629.16	89.0300	9,793.30	-835.86	96.80	0.98%
CELGENE CORP			Security Identifier: CELG CUSIP 151020104					
Dividend Option: Cash								
07/08/15 *,13	160.000	116.1460	18,583.42	119.7600	19,161.60	578.18		
CENTENE CORP DEL COM			Security Identifier: CNC CUSIP 15135B101					
Dividend Option: Cash								

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CENTENE CORP DEL COM *(continued)*								
04/27/15 *,13	270.000	72.1060	19,468.49	65.8100	17,768.70	-1,699.79		
CHESAPEAKE ENERGY CORP			Security Identifier: CHK					
Dividend Option: Cash			CUSIP 165167107					
09/10/15 *,13	1,360.000	7.5700	10,294.52	4.5000	6,120.00	-4,174.52	476.00	7.77%
CHICAGO BRIDGE & IRON CO N V			Security Identifier: CBI					
ISIN#US1672501095			CUSIP 167250109					
Dividend Option: Cash								
04/24/15 *,13	390.000	49.1950	19,185.97	38.9900	15,206.10	-3,979.87	109.20	0.71%
CIGNA CORP COM			Security Identifier: CI					
Dividend Option: Cash			CUSIP 125509109					
07/10/15 *,13	120.000	156.4000	18,768.00	146.3300	17,559.60	-1,208.40	4.80	0.02%
08/04/15 *,13	10.000	144.0000	1,440.00	146.3300	1,463.30	23.30	0.40	0.02%
Total Noncovered	**130.000**		**20,208.00**		**19,022.90**	**-1,185.10**	**5.20**	
Total	**130.000**		**$20,208.00**		**$19,022.90**	**-$1,185.10**	**$5.20**	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A			Security Identifier: CTSH					
Dividend Option: Cash			CUSIP 192446102					
08/22/14 *,13	240.000	46.0930	11,062.22	60.0200	14,404.80	3,342.58		
11/03/14 *,13	130.000	48.8810	6,354.53	60.0200	7,802.60	1,448.07		
Total Noncovered	**370.000**		**17,416.75**		**22,207.40**	**4,790.65**		
Total	**370.000**		**$17,416.75**		**$22,207.40**	**$4,790.65**	**$0.00**	
COMCAST CORP CL A			Security Identifier: CMCSA					
Dividend Option: Cash			CUSIP 20030N101					
06/07/13 *,13	460.000	40.9770	18,849.60	56.4300	25,957.80	7,108.20	460.00	1.77%
CONTINENTAL BLDG PRODS INC COM			Security Identifier: CBPX					
Dividend Option: Cash			CUSIP 211171103					
06/24/15 *,13	380.000	23.2890	8,849.93	17.4600	6,634.80	-2,215.13		
09/29/15 *,13	100.000	19.7540	1,975.36	17.4600	1,746.00	-229.36		
Total Noncovered	**480.000**		**10,825.29**		**8,380.80**	**-2,444.49**		
Total	**480.000**		**$10,825.29**		**$8,380.80**	**-$2,444.49**	**$0.00**	
CSX CORP COM			Security Identifier: CSX					
Dividend Option: Cash			CUSIP 126408103					
12/05/14 *,13	250.000	36.8950	9,223.65	25.9500	6,487.50	-2,736.15	180.00	2.77%
12/08/14 *,13	220.000	35.9550	7,910.14	25.9500	5,709.00	-2,201.14	158.40	2.77%
05/26/15 *,13	350.000	34.7800	12,172.83	25.9500	9,082.50	-3,090.33	252.00	2.77%
Total Noncovered	**820.000**		**29,306.62**		**21,279.00**	**-8,027.62**	**590.40**	
Total	**820.000**		**$29,306.62**		**$21,279.00**	**-$8,027.62**	**$590.40**	

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CUMMINS INC			Security Identifier: CMI					
Dividend Option Cash			CUSIP: 231021106					
12/08/14 [1,13]	150.000	148.1410	22,221.08	88.0100	13,201.50	-9,019.58	585.00	4.43%
CVS HEALTH CORP COM			Security Identifier: CVS					
Dividend Option Cash			CUSIP 126650100					
06/07/13 [1,13]	320.000	58.1470	18,607.17	97.7700	31,286.40	12,679.23	448.00	1.43%
D R HORTON INC			Security Identifier: DHI					
Dividend Option Cash			CUSIP 23331A109					
01/15/15 [1,13]	680.000	23.2770	15,828.63	32.0300	21,780.40	5,951.77	217.60	0.99%
DISCOVER FINL SVCS COM INC			Security Identifier: DFS					
Dividend Option Cash			CUSIP 254709108					
01/13/14 [1,13]	110.000	53.6510	5,901.57	53.6200	5,898.20	-3.37	123.20	2.08%
07/08/14 [1,13]	40.000	62.1660	2,486.65	53.6200	2,144.80	-341.85	44.80	2.08%
08/22/14 [1,13]	30.000	62.0530	1,861.58	53.6200	1,608.60	-252.98	33.60	2.08%
11/03/14 [1,13]	100.000	63.8390	6,383.85	53.6200	5,362.00	-1,021.85	112.00	2.08%
02/10/15 [1,13]	20.000	58.2690	1,165.38	53.6200	1,072.40	-92.98	22.40	2.08%
Total Noncovered	**300.000**		**17,799.03**		**16,086.60**	**-1,713.03**	**336.00**	
Total	**300.000**		**$17,799.03**		**$16,086.60**	**-$1,713.03**	**$336.00**	
DISNEY WALT CO DISNEY COM			Security Identifier: DIS					
Dividend Option Cash			CUSIP 254687106					
06/10/13 [1,13]	290.000	63.8980	18,530.28	105.0800	30,473.20	11,942.92	411.80	1.35%
DOLLAR GEN CORP NEW COM			Security Identifier: DG					
Dividend Option Cash			CUSIP: 256677105					
07/14/15 [1,13]	230.000	79.6750	18,325.25	71.8700	16,530.10	-1,795.15	202.40	1.22%
08/06/15 [1,13]	20.000	79.3850	1,587.69	71.8700	1,437.40	-150.29	17.60	1.22%
Total Noncovered	**250.000**		**19,912.94**		**17,967.50**	**-1,945.44**	**220.00**	
11/19/15	60.000	62.6200	3,757.22	71.8700	4,312.20	554.98	52.80	1.22%
Total Covered	**60.000**		**3,757.22**		**4,312.20**	**554.98**	**52.80**	
Total	**310.000**		**$23,670.16**		**$22,279.70**	**-$1,390.46**	**$272.80**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DR REDDY LABS LTD ADR			Security Identifier: RDY					
Dividend Option Cash				CUSIP 256135203				
01/23/14 [1,13]	240.000	43.0000	10,320.00	46.2900	11,109.60	789.60	70.30	0.63%
EAGLE MATERIALS INC COM			Security Identifier: EXP					
Dividend Option. Cash				CUSIP 26969P108				
05/26/15 [1,13]	100.000	82.4370	8,243.65	60.4300	6,043.00	-2,200.65	40.00	0.66%
09/29/15 [1,13]	30.000	67.3450	2,020.34	60.4300	1,812.90	-207.44	12.00	0.66%
Total Noncovered	**130.000**		**10,263.99**		**7,855.90**	**-2,408.09**	**52.00**	
Total	**130.000**		**$10,263.99**		**$7,855.90**	**-$2,408.09**	**$52.00**	
EDWARDS LIFESCIENCES CORP COM			Security Identifier: EW					
Dividend Option Cash				CUSIP 28176E108				
01/14/15 [1,12,13]	280.000	65.8140	18,427.96	78.9800	22,114.40	3,686.44		
EXPEDIA INC DEL COM NEW			Security Identifier: EXPE					
Dividend Option Cash				CUSIP 30212P303				
07/08/15 [1,13]	170.000	104.9510	17,841.59	124.3000	21,131.00	3,289.41	163.20	0.77%
EXPEDITORS INTL WASH INC			Security Identifier: EXPD					
Dividend Option Cash				CUSIP 302130109				
04/14/14 [1,13]	150.000	38.7450	5,811.69	45.1000	6,765.00	953.31	108.00	1.59%
07/17/14 [1,13]	60.000	44.2880	2,657.30	45.1000	2,706.00	48.70	43.20	1.59%
08/20/14 [1,13]	60.000	41.3070	2,478.44	45.1000	2,706.00	227.56	43.20	1.59%
11/03/14 [1,13]	150.000	42.6870	6,403.01	45.1000	6,765.00	361.99	108.00	1.59%
Total Noncovered	**420.000**		**17,350.44**		**18,942.00**	**1,591.56**	**302.40**	
Total	**420.000**		**$17,350.44**		**$18,942.00**	**$1,591.56**	**$302.40**	
EXPRESS SCRIPTS HLDG CO COM			Security Identifier: ESRX					
Dividend Option Cash				CUSIP 30219G108				
06/23/15 [1,13]	230.000	90.8850	20,903.46	87.4100	20,104.30	-799.16		
FEDEX CORP COM			Security Identifier: FDX					
Dividend Option Cash				CUSIP 31428X106				
07/23/14 [1,13]	60.000	152.7980	9,167.90	148.9900	8,939.40	-228.50	60.00	0.67%
08/20/14 [1,13]	10.000	150.5560	1,505.56	148.9900	1,489.90	-15.66	10.00	0.67%
10/21/14 [1,13]	40.000	159.8350	6,393.41	148.9900	5,959.60	-433.81	40.00	0.67%
04/15/15 [1,13]	10.000	169.8630	1,698.63	148.9900	1,489.90	-208.73	10.00	0.67%
Total Noncovered	**120.000**		**18,765.50**		**17,878.80**	**-886.70**	**120.00**	
12/07/15	20.000	152.4080	3,048.16	148.9900	2,979.80	-68.36	20.00	0.67%
Total Covered	**20.000**		**3,048.16**		**2,979.80**	**-68.36**	**20.00**	
Total	**140.000**		**$21,813.66**		**$20,858.60**	**-$955.06**	**$140.00**	

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GOLDMAN SACHS GROUP INC COM			Security Identifier: GS CUSIP 38141G104					
Dividend Option: Cash								
07/08/14 *,13	60.000	163.9820	9,838.90	180.2300	10,813.80	974.90	156.00	1.44%
11/20/14 *,13	20.000	189.2530	3,785.06	180.2300	3,604.60	-180.46	52.00	1.44%
12/16/14 *,13	10.000	184.9720	1,849.72	180.2300	1,802.30	-47.42	26.00	1.44%
03/19/15 *,13	10.000	190.5930	1,905.93	180.2300	1,802.30	-103.63	26.00	1.44%
Total Noncovered	**100.000**		**17,379.61**		**18,023.00**	**643.39**	**260.00**	
Total	**100.000**		**$17,379.61**		**$18,023.00**	**$643.39**	**$260.00**	
GRAINGER WW INC			Security Identifier: GWW CUSIP 384802104					
Dividend Option: Cash								
06/10/13 *,13	40.000	256.1000	10,244.00	202.5900	8,103.60	-2,140.40	187.20	2.31%
11/07/13 *,13	30.000	268.1500	8,044.50	202.5900	6,077.70	-1,966.80	140.40	2.31%
Total Noncovered	**70.000**		**18,288.50**		**14,181.30**	**-4,107.20**	**327.60**	
Total	**70.000**		**$18,288.50**		**$14,181.30**	**-$4,107.20**	**$327.60**	
HARTFORD FINL SVCS GROUP INC COM			Security Identifier: HIG CUSIP 416515104					
Dividend Option: Cash								
11/03/14 *,13	460.000	39.5200	18,179.20	43.4600	19,991.60	1,812.40	336.40	1.93%
HENRY SCHEIN INC			Security Identifier: HSIC CUSIP 806407102					
Dividend Option: Cash								
06/04/14 *,13	60.000	119.2900	7,157.38	158.1900	9,491.40	2,334.02		
07/07/14 *,13	20.000	119.2870	2,385.74	158.1900	3,163.80	778.06		
08/22/14 *,13	10.000	119.3640	1,193.64	158.1900	1,581.90	388.26		
10/23/14 *,13	60.000	116.5000	6,990.00	158.1900	9,491.40	2,501.40		
Total Noncovered	**150.000**		**17,726.76**		**23,728.50**	**6,001.74**		
Total	**150.000**		**$17,726.76**		**$23,728.50**	**$6,001.74**	**$0.00**	
HOME DEPOT INC COM			Security Identifier: HD CUSIP 437076102					
Dividend Option: Cash								
06/10/13 *,13	170.000	78.1280	13,281.68	132.2500	22,482.50	9,200.82	401.20	1.78%
04/23/14 *,13	70.000	78.6300	5,504.07	132.2500	9,257.50	3,753.43	165.20	1.78%

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
HOME DEPOT INC COM *(continued)*								
Total Noncovered	**240.000**		**18,785.75**		**31,740.00**	**12,954.25**	**566.40**	
Total	**240.000**		**$18,785.75**		**$31,740.00**	**$12,954.25**	**$566.40**	
HONDA MTR LTD ADR REPRESENTING 2 ORD SHS			**Security Identifier: HMC** CUSIP 438128308					
Dividend Option Cash								
12/10/15	380.000	32.0800	12,190.40	31.9300	12,133.40	-57.00	238.58	1.96%
HONEYWELL INTL INC COM			**Security Identifier: HON** CUSIP 438516106					
Dividend Option Cash								
12/02/14 *,13	220.000	97.3500	21,417.00	103.5700	22,785.40	1,368.40	523.60	2.29%
ING GROEP N V ADR			**Security Identifier: ING** CUSIP 456837103					
Dividend Option Cash								
10/29/14 *,13	480.000	13.8880	6,666.19	13.4600	6,460.80	-205.39	157.35	2.43%
01/09/15 *,13	160.000	12.2400	1,958.35	13.4600	2,153.60	195.25	52.45	2.43%
Total Noncovered	**640.000**		**8,624.54**		**8,614.40**	**-10.14**	**209.80**	
Total	**640.000**		**$8,624.54**		**$8,614.40**	**-$10.14**	**$209.80**	
IPG PHOTONICS CORP COM			**Security Identifier: IPGP** CUSIP 44980X109					
Dividend Option Cash								
07/02/13 *,13	210.000	59.4410	12,482.63	89.1600	18,723.60	6,240.97		
JETBLUE AIRWAYS CORP COM			**Security Identifier: JBLU** CUSIP 477143101					
Dividend Option Cash								
11/21/14 *,13	1,270.000	13.2070	16,772.38	22.6500	28,765.50	11,993.12		
JINKOSOLAR HLDG CO LTD SPONSORED ADR ISIN#US47759T1007			**Security Identifier: JKS** CUSIP 47759T100					
Dividend Option Cash								
04/24/15 *,13	350.000	29.0670	10,173.56	27.6700	9,684.50	-489.06		
JONES LANG LASALLE INC COM			**Security Identifier: JLL** CUSIP 48020Q107					
Dividend Option Cash								
06/04/14 *,13	60.000	123.0380	7,382.28	159.8600	9,591.60	2,209.32	34.80	0.36%
07/07/14 *,13	10.000	126.0870	1,260.87	159.8600	1,598.60	337.73	5.80	0.36%
08/20/14 *,13	10.000	135.3950	1,353.95	159.8600	1,598.60	244.65	5.80	0.36%
10/24/14 *,13	50.000	127.1000	6,355.00	159.8600	7,993.00	1,638.00	29.00	0.36%
Total Noncovered	**130.000**		**16,352.10**		**20,781.90**	**4,429.70**	**75.40**	
Total	**130.000**		**$16,352.10**		**$20,781.90**	**$4,429.70**	**$75.40**	
LABORATORY CORP AMER HLDGS COM NEW			**Security Identifier: LH** CUSIP 50540R409					
Dividend Option Cash								
01/10/14 *,13	70.000	91.7800	6,424.57	123.6400	8,654.80	2,230.23		

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LABORATORY CORP AMER HLDGS COM NEW		*(continued)*						
07/07/14 *,13	20.000	104.8380	2,096.75	123.6400	2,472.80	376.05		
08/26/14 *,13	20.000	106.4380	2,128.75	123.6400	2,472.80	344.05		
10/27/14 *,13	60.000	103.0500	6,182.98	123.6400	7,418.40	1,235.42		
Total Noncovered	**170.000**		**16,833.05**		**21,018.80**	**4,185.75**		
Total	**170.000**		**$16,833.05**		**$21,018.80**	**$4,185.75**	**$0.00**	
LAM RESEARCH CORP			Security Identifier: LRCX					
Dividend Option Cash			CUSIP 512807108					
08/22/14 *,13	160.000	71.5500	11,447.98	79.4200	12,707.20	1,259.22	192.00	1.51%
10/24/14 *,13	70.000	75.6770	5,297.41	79.4200	5,559.40	261.99	84.00	1.51%
04/07/15 *,13	40.000	71.9640	2,878.54	79.4200	3,176.80	298.26	48.00	1.51%
Total Noncovered	**270.000**		**19,623.93**		**21,443.40**	**1,819.47**	**324.00**	
Total	**270.000**		**$19,623.93**		**$21,443.40**	**$1,819.47**	**$324.00**	
LEAR CORP COM NEW			Security Identifier: LEA					
Dividend Option Cash			CUSIP 521865204					
04/27/15 *,13	170.000	114.0600	19,390.18	122.8300	20,881.10	1,490.92	170.00	0.81%
LENNAR CORP CL A			Security Identifier: LEN					
Dividend Option Cash			CUSIP 526057104					
12/15/14 *,13	430.000	41.6800	17,922.44	48.9100	21,031.30	3,108.86	68.80	0.32%
LG DISPLAY CO LTD SPONSORED ADR REPSTG COM			Security Identifier: LPL					
Dividend Option Cash			CUSIP 50186V102					
11/06/13 *,13	380.000	11.3800	4,324.40	10.4400	3,967.20	-357.20	60.05	1.51%
LIFEPOINT HEALTH INC COM			Security Identifier: LPNT					
Dividend Option Cash			CUSIP 53219L109					
03/24/15 *,13	150.000	76.3000	11,445.00	73.4000	11,010.00	-435.00		
LIONS GATE ENTMT CORP COM NEW			Security Identifier: LGF					
Dividend Option Cash			CUSIP 535919203					
09/09/15 *,13	270.000	38.2890	10,338.06	32.3900	8,745.30	-1,592.76	97.20	1.11%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LITHIA MTRS INC CL A			**Security Identifier: LAD**					
Dividend Option: Cash				CUSIP 536797103				
08/21/15 *,13	100.000	105.1580	10,515.77	106.6700	10,667.00	151.23	80.00	0.74%
LOWES COS INC COM			**Security Identifier: LOW**					
Dividend Option: Cash				CUSIP 548661107				
06/24/13 *,13	310.000	39.3870	12,209.97	76.0400	23,572.40	11,362.43	347.20	1.47%
04/23/14 *,13	90.000	46.4890	4,184.00	76.0400	6,843.60	2,659.60	100.80	1.47%
05/28/14 *,13	40.000	46.8380	1,873.52	76.0400	3,041.60	1,168.08	44.80	1.47%
Total Noncovered	**440.000**		**18,267.49**		**33,457.60**	**15,190.11**	**492.80**	
Total	**440.000**		**$18,267.49**		**$33,457.60**	**$15,190.11**	**$492.80**	
LYONDELLBASELL INDUSTRIES N V ORD			**Security Identifier: LYB**					
SHS CL A				CUSIP N53745100				
Dividend Option: Cash								
11/19/15	120.000	93.7720	11,252.58	86.8600	10,423.00	-829.58	374.40	3.59%
MAGNA INTERNATIONAL INC COM			**Security Identifier: MGA**					
ISIN#CA5592224011				CUSIP 559222401				
Dividend Option: Cash								
04/03/14 *,13	300.000	49.2550	14,776.37	40.5600	12,168.00	-2,608.37	264.00	2.16%
11/21/14 *,13	20.000	52.7080	1,054.16	40.5600	811.20	-242.96	17.60	2.16%
Total Noncovered	**320.000**		**15,830.53**		**12,979.20**	**-2,851.33**	**281.60**	
11/04/15	90.000	53.0470	4,774.25	40.5600	3,650.40	-1,123.85	79.20	2.16%
Total Covered	**90.000**		**4,774.25**		**3,650.40**	**-1,123.85**	**79.20**	
Total	**410.000**		**$20,604.78**		**$16,629.60**	**-$3,975.18**	**$360.80**	
MASTERCARD INC CL A COM			**Security Identifier: MA**					
Dividend Option: Cash				CUSIP 57636Q104				
04/15/14 *,13	80.000	71.0000	5,680.00	97.3600	7,788.80	2,108.80	60.80	0.78%
06/09/14 *,13	20.000	76.8680	1,537.35	97.3600	1,947.20	409.85	15.20	0.78%
07/16/14 *,13	20.000	78.1400	1,562.80	97.3600	1,947.20	384.40	15.20	0.78%
08/20/14 *,13	20.000	76.1790	1,523.58	97.3600	1,947.20	423.62	15.20	0.78%
09/04/14 *,13	20.000	76.3860	1,527.72	97.3600	1,947.20	419.48	15.20	0.78%
10/29/14 *,13	70.000	75.8160	5,307.12	97.3600	6,815.20	1,508.08	53.20	0.78%
Total Noncovered	**230.000**		**17,138.57**		**22,392.80**	**5,254.23**	**174.80**	
Total	**230.000**		**$17,138.57**		**$22,392.80**	**$5,254.23**	**$174.80**	
MCCORMICK & CO INC COM NON VTG			**Security Identifier: MKC**					
Dividend Option: Cash				CUSIP 579780206				
06/07/13 *,13	140.000	70.6220	9,887.11	85.5600	11,978.40	2,091.29	240.80	2.01%
10/11/13 *,13	60.000	66.1810	3,970.86	85.5600	5,133.60	1,162.74	103.20	2.01%
11/18/13 *,13	30.000	69.7200	2,091.60	85.5600	2,566.80	475.20	51.60	2.01%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MCCORMICK & CO INC COM NON VTG *(continued)*								
Total Noncovered	**230.000**		**15,949.57**		**19,678.80**	**3,729.23**	**395.60**	
11/04/15	30.000	84.9800	2,549.57	85.5600	2,566.80	17.23	51.60	2.01%
Total Covered	**30.000**		**2,549.57**		**2,566.80**	**17.23**	**51.60**	
Total	**260.000**		**$18,499.14**		**$22,245.60**	**$3,746.46**	**$447.20**	
MEDNAX INC COM			**Security Identifier: MD**					
Dividend Option Cash			CUSIP 58502B106					
07/02/13 *,13	260.000	46.2340	12,945.45	[illegible]	20,064.80	7,119.35		
08/12/13 *,13	40.000	49.3360	1,973.45	[illegible]	2,866.40	892.95		
10/07/13 *,13	20.000	50.4180	1,008.36	[illegible]	1,433.20	424.84		
Total Noncovered	**340.000**		**15,927.26**		**24,364.40**	**8,437.14**		
Total	**340.000**		**$15,927.26**		**$24,364.40**	**$8,437.14**	**$0.00**	
MGIC INVESTMENT CORPORATION			**Security Identifier: MTG**					
Dividend Option Cash			CUSIP 552848103					
06/07/13 *,13	2,160.000	6.1300	13,240.80	8.8300	19,072.80	5,832.00		
MICHAEL KORS HLDGS LTD SHS			**Security Identifier: KORS**					
ISIN# VGG607541015			CUSIP G60754101					
Dividend Option Cash								
01/08/15 *,13	280.000	69.3230	19,410.30	40.0600	11,216.80	-8,193.50		
MICRON TECHNOLOGY INC COM			**Security Identifier: MU**					
Dividend Option Cash			CUSIP 595112103					
04/25/14 *,13	730.000	25.2300	18,417.90	14.1600	10,336.80	-8,081.10		
03/06/15 *,13	250.000	28.5450	7,136.15	14.1600	3,540.00	-3,596.15		
04/07/15 *,13	90.000	26.9810	2,428.32	14.1600	1,274.40	-1,153.92		
Total Noncovered	**1,070.000**		**27,982.37**		**15,151.20**	**-12,831.17**		
Total	**1,070.000**		**$27,982.37**		**$15,151.20**	**-$12,831.17**	**$0.00**	
NET 1 UEPS TECHNOLOGIES INC COM NEW			**Security Identifier: UEPS**					
Dividend Option Cash			CUSIP 64107N206					
07/31/15 *,13	330.000	19.2160	6,341.18	13.5100	4,458.30	-1,882.88		

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NEWMONT MNG CORP COM			**Security Identifier: NEM**					
Dividend Option: Cash			CUSIP 651639106					
09/09/15 *,13	420.000	15.6600	6,577.12	17.9900	7,555.80	978.68	42.00	0.55%
09/22/15 *,13	210.000	15.6090	3,277.97	17.9900	3,777.90	499.93	21.00	0.55%
Total Noncovered	630.000		9,855.09		11,333.70	1,478.61	63.00	
Total	**630.000**		**$9,855.09**		**$11,333.70**	**$1,478.61**	**$63.00**	
NIKE INC CL B			**Security Identifier: NKE**					
Dividend Option: Cash			CUSIP 654106103					
11/20/14 *,12,13	440.000	48.6000	21,384.00	62.5000	27,500.00	6,116.00	281.60	1.02%
NOVARTIS AG SPONSORED ADR			**Security Identifier: NVS**					
Dividend Option: Cash			CUSIP 66987V109					
06/26/13 *,13	70.000	69.5840	4,870.89	86.0400	6,022.80	1,151.91	158.10	2.62%
12/20/13 *,13	40.000	78.5100	3,140.40	86.0400	3,441.60	301.20	90.34	2.62%
Total Noncovered	**110.000**		**8,011.29**		**9,464.40**	**1,453.11**	**248.44**	
11/19/15	20.000	88.6950	1,773.90	86.0400	1,720.80	-53.10	45.17	2.62%
Total Covered	**20.000**		**1,773.90**		**1,720.80**	**-53.10**	**45.17**	
Total	**130.000**		**$9,785.19**		**$11,185.20**	**$1,400.01**	**$293.61**	
NOVO NORDISK A.S. ADR FORMERLY NOVO INDUSTRIE A.S. ADR SAME CUSIP			**Security Identifier: NVO**					
Dividend Option: Cash			CUSIP 670100205					
06/10/13 *,13	150.000	32.7640	4,914.60	58.0800	8,712.00	3,797.40	79.93	0.91%
12/18/13 *,13	100.000	35.0920	3,509.20	58.0800	5,808.00	2,298.80	53.29	0.91%
Total Noncovered	**250.000**		**8,423.80**		**14,520.00**	**6,096.20**	**133.22**	
Total	**250.000**		**$8,423.80**		**$14,520.00**	**$6,096.20**	**$133.22**	
NVIDIA CORP COM			**Security Identifier: NVDA**					
Dividend Option: Cash			CUSIP 67066G104					
12/18/14 *,13	930.000	20.2260	18,809.81	32.9600	30,652.80	11,842.99	427.80	1.39%
PAYPAL HLDGS INC COM			**Security Identifier: PYPL**					
Dividend Option: Cash			CUSIP 70450Y103					
08/19/15 *,13	470.000	37.3290	17,544.54	36.2000	17,014.00	-530.54		
PDC ENERGY INC COM			**Security Identifier: PDCE**					
Dividend Option: Cash			CUSIP 69327R101					
09/22/15 *,13	190.000	53.8860	10,238.25	53.3800	10,142.20	-96.05		
PPG INDUSTRIES INC			**Security Identifier: PPG**					
Dividend Option: Cash			CUSIP 693506107					
06/25/13 *,13	160.000	74.0580	11,849.20	98.8200	15,811.20	3,962.00	230.40	1.45%
06/19/14 *,13	60.000	101.5970	6,095.84	98.8200	5,929.20	-166.64	86.40	1.45%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PPG INDUSTRIES INC *(continued)*								
Total Noncovered	**220.000**		**17,945.04**		**21,740.40**	**3,795.36**	**316.80**	
Total	**220.000**		**$17,945.04**		**$21,740.40**	**$3,795.36**	**$316.80**	
PRA GROUP INC COM			**Security Identifier: PRAA**					
Dividend Option Cash			CUSIP 69354N106					
08/11/15 13	140.000	56.8030	7,952.39	34.6900	4,856.60	-3,095.79		
08/25/15 13	20.000	53.4630	1,069.26	34.6900	693.80	-375.46		
Total Noncovered	**160.000**		**9,021.65**		**5,550.40**	**-3,471.25**		
Total	**160.000**		**$9,021.65**		**$5,550.40**	**-$3,471.25**	**$0.00**	
PRUDENTIAL FINL INC COM			**Security Identifier: PRU**					
Dividend Option Cash			CUSIP 744320102					
11/17/15	210.000	85.5560	17,966.76	81.4100	17,096.10	-870.66	588.00	3.43%
12/09/15	40.000	84.1840	3,367.37	81.4100	3,256.40	-110.97	112.00	3.43%
Total Covered	**250.000**		**21,334.13**		**20,352.50**	**-981.63**	**700.00**	
Total	**250.000**		**$21,334.13**		**$20,352.50**	**-$981.63**	**$700.00**	
RADIAN GROUP INC COM			**Security Identifier: RDN**					
Dividend Option Cash			CUSIP 750236101					
02/19/14 13	1,160.000	15.5630	18,053.08	13.3900	15,532.40	-2,520.68	11.60	0.07%
05/12/14 13	190.000	14.7330	2,799.23	13.3900	2,544.10	-255.13	1.90	0.07%
Total Noncovered	**1,350.000**		**20,852.31**		**18,076.50**	**-2,775.81**	**13.50**	
Total	**1,350.000**		**$20,852.31**		**$18,076.50**	**-$2,775.81**	**$13.50**	
RAYMOND JAMES FINL INC COM			**Security Identifier: RJF**					
Dividend Option Cash			CUSIP 754730109					
01/16/14 13	110.000	54.0730	5,947.99	57.9700	6,376.70	428.71	79.20	1.24%
05/06/14 13	30.000	48.9190	1,467.56	57.9700	1,739.10	271.54	21.60	1.24%
08/26/14 13	70.000	54.9030	3,843.21	57.9700	4,057.90	214.69	50.40	1.24%
Total Noncovered	**210.000**		**11,258.76**		**12,173.70**	**914.94**	**151.20**	
12/09/15	150.000	57.8420	8,676.24	57.9700	8,695.50	19.26	108.00	1.24%
Total Covered	**150.000**		**8,676.24**		**8,695.50**	**19.26**	**108.00**	
Total	**360.000**		**$19,935.00**		**$20,869.20**	**$934.20**	**$259.20**	

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
RELIANCE STL & ALUM CO COM			**Security Identifier: RS**					
Dividend Option. Cash			CUSIP 759509102					
12/09/15	370.000	56.5190	20,912.14	57.9100	21,426.70	514.56	592.00	2.76%
RESMED INC COM			**Security Identifier: RMD**					
Dividend Option Cash			CUSIP 761152107					
04/16/14 *,13	320.000	46.4870	14,875.87	53.6900	17,180.80	2,304.93	384.00	2.23%
10/14/14 *,13	40.000	47.9590	1,918.37	53.6900	2,147.60	229.23	48.00	2.23%
10/23/14 *,13	40.000	47.6000	1,904.00	53.6900	2,147.60	243.60	48.00	2.23%
Total Noncovered	400.000		18,698.24		21,476.00	2,777.76	480.00	
Total	400.000		$18,698.24		$21,476.00	$2,777.76	$480.00	
ROPER TECHNOLOGIES INC COM			**Security Identifier: ROP**					
Dividend Option: Cash			CUSIP 776696106					
03/19/14 *,13	100.000	135.4000	13,540.00	189.7900	18,979.00	5,439.00	100.00	0.52%
04/03/14 *,13	10.000	136.6370	1,366.37	189.7900	1,897.90	531.53	10.00	0.52%
10/13/14 *,13	20.000	141.0020	2,820.03	189.7900	3,795.80	975.77	20.00	0.52%
Total Noncovered	130.000		17,726.40		24,672.70	6,946.30	130.00	
Total	130.000		$17,726.40		$24,672.70	$6,946.30	$130.00	
ROSS STORES INC (STATE OF INC CHGD FM CALF TO DELAWARE)			**Security Identifier: ROST**					
Dividend Option Cash			CUSIP 778296103					
10/29/14 *,13	430.000	39.8680	19,136.40	[illegible]	25,828.80	6,692.40	225.60	0.87%
SANOFI SPONS ADR			**Security Identifier: SNY**					
ISIN#US80105N1054			CUSIP 80105N105					
Dividend Option: Cash								
07/25/14 *,13	130.000	51.1630	6,651.20	42.6500	5,544.50	-1,106.70	141.24	2.54%
03/31/15 *,13	50.000	49.6980	2,484.91	42.6500	2,132.50	-352.41	54.32	2.54%
Total Noncovered	**180.000**		**9,136.11**		**7,677.00**	**-1,459.11**	**195.56**	
11/06/15	30.000	46.5360	1,396.09	42.6500	1,279.50	-116.59	32.60	2.54%
Total Covered	**30.000**		**1,396.09**		**1,279.50**	**-116.59**	**32.60**	
Total	**210.000**		**$10,532.20**		**$8,956.50**	**-$1,575.70**	**$228.16**	
SAP AE SPONSORED ADR			**Security Identifier: SAP**					
ISIN#US8030542042			CUSIP 803054204					
Dividend Option: Cash								
02/26/15 *,13	100.000	69.7800	6,977.95	79.1000	7,910.00	932.05	87.92	1.11%
SCRIPPS NETWORKS INTERACTIVE INC CL A			**Security Identifier: SNI**					
Dividend Option Cash			CUSIP 811065101					
04/21/15 *,13	280.000	68.8720	19,284.16	55.2100	15,458.80	-3,825.36	257.60	1.66%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SCRIPPS NETWORKS INTERACTIVE INC CL A *(continued)*								
Total Noncovered	280.000		19,284.16		15,458.80	-3,825.36	257.60	
11/04/15	90.000	59.5540	5,359.87	55.2100	4,968.90	-390.97	82.80	1.66%
Total Covered	90.000		5,359.87		4,968.90	-390.97	82.80	
Total	370.000		$24,644.03		$20,427.70	-$4,216.33	$340.40	
SENSATA TECHNOLOGIES HLDG BV ALMELO SHS			Security Identifier: ST					
ISIN#NL0009324904			CUSIP: N7902X106					
Dividend Option: Cash								
04/10/15 1,15	170.000	58.4670	9,939.46	46.0600	7,830.20	-2,109.26		
Total Noncovered	170.000		9,939.46		7,830.20	-2,109.26		
12/10/15	90.000	44.1730	3,975.60	46.0600	4,145.40	169.80		
Total Covered	90.000		3,975.60		4,145.40	169.80		
Total	260.000		$13,915.06		$11,975.60	-$1,939.46	$0.00	
SHAW COMMUNICATIONS INC CL B NON VTG			Security Identifier: SJR					
Dividend Option: Cash			CUSIP 82028K200					
10/23/13 1,13	520.000	24.5000	12,740.00	17.1900	8,938.80	-3,801.20	469.08	5.24%
03/18/14 1,13	50.000	23.2900	1,164.50	17.1900	859.50	-305.00	45.10	5.24%
04/11/14 1,13	50.000	23.6770	1,183.87	17.1900	859.50	-324.37	45.10	5.24%
06/11/14 1,13	50.000	24.6000	1,230.00	17.1900	859.50	-370.50	45.10	5.24%
12/18/14 1,13	50.000	26.6590	1,332.93	17.1900	859.50	-473.43	45.11	5.24%
Total Noncovered	720.000		17,651.30		12,376.80	-5,274.50	649.49	
Total	720.000		$17,651.30		$12,376.80	-$5,274.50	$649.49	
SHERWIN WILLIAMS CO COM			Security Identifier: SHW					
Dividend Option: Cash			CUSIP 824348106					
06/06/14 1,13	40.000	204.6200	8,184.80	259.6000	10,384.00	2,199.20	107.20	1.03%
08/27/14 1,13	10.000	216.7500	2,167.50	259.6000	2,596.00	428.50	26.80	1.03%
10/28/14 1,13	30.000	224.0780	6,722.33	259.6000	7,788.00	1,065.67	80.40	1.03%
Total Noncovered	80.000		17,074.63		20,768.00	3,693.37	214.40	
Total	80.000		$17,074.63		$20,768.00	$3,693.37	$214.40	

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SIGNATURE BK NEW YORK N Y COM			Security Identifier: SBNY					
Dividend Option: Cash				CUSIP 82669G104				
12/09/15	140.000	152.8850	21,403.90	153.3700	21,471.80	67.90		
SILICON MOTION TECHNOLOGY CORP			Security Identifier: SIMO					
SPONS ADR SHS ISIN#US82706C1080				CUSIP 82706C108				
Dividend Option: Cash								
12/04/15	360.000	32.6640	11,759.11	31.3600	11,289.60	-469.51	265.50	2.35%
SKYWORKS SOLUTIONS INC COM			Security Identifier: SWKS					
Dividend Option: Cash				CUSIP 83088M102				
11/10/15	280.000	79.9450	22,384.68	76.8300	21,512.40	-872.28	291.20	1.35%
SMITH & NEPHEW P L C SPONSORED ADR NEW			Security Identifier: SNN					
Dividend Option: Cash				CUSIP 83175M205				
06/17/14 1,13	150.000	36.5860	5,487.92	35.6000	5,340.00	-147.92	119.70	2.24%
07/09/14 1,13	50.000	35.2980	1,764.88	35.6000	1,780.00	15.12	39.90	2.24%
05/26/15 1,13	50.000	35.0140	1,750.69	35.6000	1,780.00	29.31	39.90	2.24%
Total Noncovered	250.000		9,003.49		8,900.00	-103.49	199.50	
Total	250.000		$9,003.49		$8,900.00	-$103.49	$199.50	
SMITH A O CORP COMMON			Security Identifier: AOS					
Dividend Option: Cash				CUSIP 831865209				
11/10/15	230.000	76.2780	17,544.03	76.6100	17,620.30	76.27	174.80	0.99%
SNAP ON INC COM			Security Identifier: SNA					
Dividend Option: Cash				CUSIP 833034101				
06/21/13 1,13	140.000	87.7900	12,290.60	171.4300	24,000.20	11,709.60	341.60	1.42%
10/13/14 1,13	10.000	115.6880	1,156.88	171.4300	1,714.30	557.42	24.40	1.42%
Total Noncovered	150.000		13,447.48		25,714.50	12,267.02	366.00	
Total	150.000		$13,447.48		$25,714.50	$12,267.02	$366.00	
SOUTHWEST AIRLS CO COM			Security Identifier: LUV					
Dividend Option: Cash				CUSIP 844741108				
04/11/14 1,13	160.000	22.7770	3,644.37	43.0600	6,889.60	3,245.23	48.00	0.69%
04/14/14 1,13	450.000	22.5320	10,139.27	43.0600	19,377.00	9,237.73	135.00	0.69%
Total Noncovered	610.000		13,783.64		26,266.60	12,482.96	183.00	
Total	610.000		$13,783.64		$26,266.60	$12,482.96	$183.00	
SPECTRUM BRANDS HLDGS INC			Security Identifier: SPB					
COM				CUSIP 84763R101				
Dividend Option: Cash								
10/26/15	140.000	93.5640	13,098.99	101.8000	14,252.00	1,153.01	184.80	1.29%

Pershing Advisor Solutions LLC, a BNY Mellon company
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Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
STANLEY BLACK & DECKER INC COM			Security Identifier: SWK					
Dividend Option Cash			CUSIP 854502101					
02/19/14 1,13	230.000	80.7120	18,563.69	106.7300	24,547.90	5,984.21	506.00	2.06%
STRATASYS LTD SHS			Security Identifier: SSYS					
ISIN#IL0011267213			CUSIP M85548101					
Dividend Option Cash								
09/09/15 1,13	310.000	28.9800	8,983.86	23.4800	7,278.80	-1,705.06		
09/23/15 1,13	50.000	29.2140	1,460.70	23.4800	1,174.00	-286.70		
Total Noncovered	360.000		10,444.56		8,452.80	-1,991.76		
Total	360.000		$10,444.56		$8,452.80	-$1,991.76	$0.00	
TAIWAN SEMICONDUCTOR MFG CO SPONSORED			Security Identifier: TSM					
ADR ISIN# US8740391003			CUSIP 874039100					
Dividend Option Cash								
10/23/13 1,13	230.000	18.7280	4,307.44	22.7500	5,232.50	925.06	133.00	2.54%
12/02/13 1,13	60.000	17.3890	1,043.34	22.7500	1,365.00	321.66	34.70	2.54%
12/20/13 1,13	220.000	17.0180	3,744.03	22.7500	5,005.00	1,260.97	127.22	2.54%
Total Noncovered	510.000		9,094.81		11,602.50	2,507.69	294.92	
12/10/15	70.000	22.6620	1,586.33	22.7500	1,592.50	6.17	40.48	2.54%
Total Covered	70.000		1,586.33		1,592.50	6.17	40.48	
Total	580.000		$10,681.14		$13,195.00	$2,513.86	$335.40	
TATA MTRS LTD SPON ADR			Security Identifier: TTM					
Dividend Option Cash			CUSIP 876568502					
09/17/15 1,13	230.000	25.7750	5,928.25	29.4700	6,778.10	849.85	32.35	0.47%
09/18/15 1,13	20.000	25.0200	500.39	29.4700	589.40	89.01	2.81	0.47%
Total Noncovered	250.000		6,428.64		7,367.50	938.86	35.16	
Total	250.000		$6,428.64		$7,367.50	$938.86	$35.16	
TCF FINL CORP COM			Security Identifier: TCB					
Dividend Option Cash			CUSIP 872275102					
06/06/13 1,13	860.000	14.0980	12,124.19	14.1200	12,143.20	19.01	258.00	2.12%
08/26/13 1,13	230.000	14.6170	3,362.00	14.1200	3,247.60	-114.40	69.00	2.12%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TCF FINL CORP COM *(continued)*								
Total Noncovered	**1,090.000**		**15,486.19**		**15,390.80**	**-95.39**	**327.00**	
Total	**1,090.000**		**$15,486.19**		**$15,390.80**	**-$95.39**	**$327.00**	
TD AMERITRADE HLDG CORP COM Dividend Option Cash			Security Identifier: AMTD CUSIP 87236Y108					
06/10/13 1,13	450.000	23.9880	10,794.38	34.7100	15,619.50	4,825.12	306.00	1.95%
07/17/13 1,13	40.000	25.5090	1,020.34	34.7100	1,388.40	368.06	27.20	1.95%
Total Noncovered	**490.000**		**11,814.72**		**17,007.90**	**5,193.18**	**333.20**	
Total	**490.000**		**$11,814.72**		**$17,007.90**	**$5,193.18**	**$333.20**	
TEREX CORP NEW .01 PV Dividend Option Cash			Security Identifier: TEX CUSIP 880779103					
02/19/14 13	420.000	42.1830	17,716.90	18.4800	7,761.60	-9,955.30	100.80	1.29%
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR ISIN# US8816242098 Dividend Option Cash			Security Identifier: TEVA CUSIP 881624209					
11/13/14 13	170.000	57.2350	9,729.93	65.6400	11,158.80	1,428.87	197.31	1.76%
Total Noncovered	**170.000**		**9,729.93**		**11,158.80**	**1,428.87**	**197.31**	
12/09/15	20.000	65.1260	1,302.51	65.6400	1,312.80	10.29	23.21	1.76%
Total Covered	**20.000**		**1,302.51**		**1,312.80**	**10.29**	**23.21**	
Total	**190.000**		**$11,032.44**		**$12,471.60**	**$1,439.16**	**$220.52**	
TJX COS INC NEW COM Dividend Option Cash			Security Identifier: TJX CUSIP 872540109					
06/19/13 1,13	340.000	50.1280	17,043.52	70.9100	24,109.40	7,065.88	285.60	1.18%
TORCHMARK CORP Dividend Option Cash			Security Identifier: TMK CUSIP 891027104					
09/09/13 1,13	180.000	57.5850	10,365.21	57.1600	10,288.80	-76.41	97.20	0.94%
TOWERS WATSON & CO CL A C/A EFF 1/05/16 1 OLD/1 NEW CU G96629103 WILLIS TOWERS WATSON P Dividend Option. Cash			Security Identifier: TW CUSIP 891894107					
07/19/13 1,13	160.000	37.2790	13,964.56	128.4600	20,553.60	6,589.04	96.00	0.46%
08/12/13 1,13	50.000	86.4770	4,323.86	128.4600	6,423.00	2,099.14	30.00	0.46%
Total Noncovered	**210.000**		**18,288.42**		**26,976.60**	**8,688.18**	**126.00**	
Total	**210.000**		**$18,288.42**		**$26,976.60**	**$8,688.18**	**$126.00**	
TOYOTA MTR CO SPON ADR Dividend Option Cash			Security Identifier: TM CUSIP 892331307					
07/10/14 1,13	60.000	118.0080	7,080.50	123.0400	7,382.40	301.90	193.55	2.62%

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Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TOYOTA MTR CO SPON ADR *(continued)*								
Total Noncovered	**60.000**		**7,080.50**		**7,382.40**	**301.90**	**193.55**	
11/06/15	30.000	122.6590	3,679.78	123.0400	3,691.20	11.42	96.78	2.62%
12/08/15	10.000	122.5420	1,225.42	123.0400	1,230.40	4.98	32.26	2.62%
Total Covered	**40.000**		**4,905.20**		**4,921.60**	**16.40**	**129.04**	
Total	**100.000**		**$11,985.70**		**$12,304.00**	**$318.30**	**$322.59**	
TYSON FOODS INC CL A			Security Identifier: TSN					
Dividend Option Cash			CUSIP 902494103					
03/07/14 1,13	140.000	40.0970	5,613.58	53.3300	7,466.20	1,852.62	84.00	1.12%
06/04/14 1,13	30.000	41.5270	1,245.81	53.3300	1,599.90	354.09	18.00	1.12%
08/20/14 1,13	130.000	37.4320	4,866.12	53.3300	6,932.90	2,066.78	78.00	1.12%
10/21/14 1,13	140.000	39.0500	5,467.00	53.3300	7,466.20	1,999.20	84.00	1.12%
03/24/15 1,13	30.000	38.7250	1,161.75	53.3300	1,599.90	438.15	18.00	1.12%
Total Noncovered	**470.000**		**18,354.26**		**25,065.10**	**6,710.84**	**282.00**	
Total	**470.000**		**$18,354.26**		**$25,065.10**	**$6,710.84**	**$282.00**	
U S CONCRETE INC COM NEW			Security Identifier: USCR					
Dividend Option Cash			CUSIP 90333L201					
05/29/15 1,13	210.000	37.7850	7,934.81	52.6600	11,058.60	3,123.79		
UNION PAC CORP COM			Security Identifier: UNP					
Dividend Option Cash			CUSIP 907818108					
06/19/13 1,13	220.000	78.5150	17,273.19	78.2000	17,204.00	-69.19	484.00	2.81%
07/22/13 1,13	20.000	81.5570	1,631.14	78.2000	1,564.00	-67.14	44.00	2.81%
10/08/13 1,13	80.000	76.3310	6,106.51	78.2000	6,256.00	149.49	176.00	2.81%
Total Noncovered	**320.000**		**25,010.84**		**25,024.00**	**13.16**	**704.00**	
Total	**320.000**		**$25,010.84**		**$25,024.00**	**$13.16**	**$704.00**	
UNITED CONTL HLDGS INC COM			Security Identifier: UAL					
Dividend Option Cash			CUSIP 910047109					
09/18/15 1,13	290.000	60.4480	17,529.86	57.3000	16,617.00	-912.86		
UNITED RENTALS INC COM			**Security Identifier: URI**					
Dividend Option Cash			CUSIP 911363109					

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UNITED RENTALS INC COM *(continued)*								
12/03/15	260.000	74.7490	19,434.69	72.5400	18,860.40	-574.29		
UNITED STS STL CORP NEW COM				**Security Identifier: X** CUSIP 912909108				
Dividend Option Cash								
09/09/15	700.000	14.3730	10,061.03	7.9800	5,586.00	-4,475.03	14.00	2.50%
UNITED THERAPEUTICS CORP DEL COM				**Security Identifier: UTHR** CUSIP 91307C102				
Dividend Option Cash								
06/27/13	100.000	64.3570	6,435.67	156.6100	15,661.00	9,225.33		
10/24/13	20.000	83.7880	1,675.76	156.6100	3,132.20	1,456.44		
Total Noncovered	**120.000**		**8,111.43**		**18,793.20**	**10,681.77**		
11/04/15	20.000	151.3440	3,026.87	156.6100	3,132.20	105.33		
Total Covered	**20.000**		**3,026.87**		**3,132.20**	**105.33**		
Total	**140.000**		**$11,138.30**		**$21,925.40**	**$10,787.10**	**$0.00**	
UNIVERSAL HEALTH SVCS INC CL B				**Security Identifier: UHS** CUSIP 913903100				
Dividend Option Cash								
09/24/13	240.000	73.0200	17,526.84	119.4900	28,677.60	11,150.76	96.00	0.33%
VARIAN MED SYS INC COM				**Security Identifier: VAR** CUSIP 92220P105				
Dividend Option Cash								
04/07/15	200.000	94.2230	18,844.62	80.8000	16,160.00	-2,684.62		
05/21/15	40.000	87.3260	3,493.04	80.8000	3,232.00	-261.04		
Total Noncovered	**240.000**		**22,337.66**		**19,392.00**	**-2,945.66**		
10/22/15	40.000	75.5610	3,022.42	80.8000	3,232.00	209.58		
Total Covered	**40.000**		**3,022.42**		**3,232.00**	**209.58**		
Total	**280.000**		**$25,360.08**		**$22,624.00**	**-$2,736.08**	**$0.00**	
VISA INC COM CL A				**Security Identifier: V** CUSIP 92826C839				
Dividend Option Cash								
06/07/13	400.000	44.9680	17,987.22	77.5500	31,020.00	13,032.78	224.00	0.72%
WELLS FARGO & CO NEW COM				**Security Identifier: WFC** CUSIP 949746101				
Dividend Option Cash								
06/18/13	440.000	40.7360	17,923.62	54.3600	23,918.40	5,994.78	660.00	2.75%
07/19/13	80.000	44.4000	3,552.00	54.3600	4,348.80	796.80	120.00	2.75%
Total Noncovered	**520.000**		**21,475.62**		**28,267.20**	**6,791.58**	**780.00**	
Total	**520.000**		**$21,475.62**		**$28,267.20**	**$6,791.58**	**$780.00**	
XPO LOGISTICS INC COM				**Security Identifier: XPO** CUSIP 983793100				
Dividend Option Cash								
11/03/15	380.000	28.5880	10,863.40	27.2500	10,355.00	-508.40		

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Investment Account Statement

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
3M CO COM			**Security Identifier: MMM**					
Dividend Option Cash			CUSIP 88579Y101					
05/22/14 [12,13]	140.000	140.4410	19,661.77	150.6100	21,089.00	1,427.83	574.00	2.72%
Total Common Stocks			**$1,945,488.79**		**$2,182,237.95**	**$236,749.16**	**$25,608.00**	
Real Estate Investment Trusts								
OMEGA HEALTHCARE INVS INC COM			**Security Identifier: OHI**					
Dividend Option Cash			CUSIP 681936100					
08/06/15 [12,13]	230.000	35.4800	8,160.38	34.9800	8,045.40	-114.98	515.20	6.40%
Total Real Estate Investment Trusts			**$8,160.38**		**$8,045.40**	**-$114.98**	**$515.20**	
Total Equities			**$1,953,649.17**		**$2,190,283.35**	**$236,634.18**	**$26,123.20**	

	Cost Basis	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$2,130,945.07	$2,367,579.25	$236,634.18	$0.00	$26,123.83

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are therefore, considered "noncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014

12 Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section

13 The cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	44 91	186 000	8,353 26	8,769 83	(416 57)	193 44	2 32%
ABBVIE INC 00287Y-10-9 ABBV	59 24	125 000	7,405 00	5,013 95	2,391 05	285 00	3 85%
ACCENTURE PLC-CL A G1151C-10-1 ACN	104 50	57 000	5,956 50	3,947 53	2,008 97	125 40	2 11%
ACE LTD H0023R-10-5 ACE	116 85	73 000	8,530 05	7,681 66	848 39	195 64 41 57	2 29%
AIRGAS INC 009363-10-2 ARG	138 32	64 000	8,852 48	6 625 89	2,226 59	153 60	1 74%
ALEXANDRIA REAL ESTATE EQUIT 015271-10-9 ARE	90 36	38 000	3,433 68	2,701 98	731 70	117 04 29 26	3 41%
ALTRIA GROUP INC 02209S-10-3 MO	58 21	374 000	21,770 54	16,981 40	4,789 14	845 24 211 31	3 88%
AMERIPRISE FINANCIAL INC 03076C-10-6 AMP	106 42	58 000	6,172 36	6,255 47	(83 11)	155 44	2 52%
ANALOG DEVICES INC 032654-10-5 ADI	55 32	159 000	8,795 88	7,117 56	1,678 32	254 40	2 89%
APPLE INC 037833-10-0 AAPL	105 26	206 000	21,683 56	15,897 52	5,786 04	428 48	1 98%
ARTHUR J GALLAGHER & CO 363576-10-9 AJG	40 94	139 000	5,690 66	5 145 31	545 35	205 72	3 62%
AUTOMATIC DATA PROCESSING 053015-10-3 ADP	84 72	89 000	7,540 08	4,903 11	2,636 97	188 68 47 17	2 50%

J.P.Morgan

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
AVALONBAY COMMUNITIES INC 053484-10-1 AVB	184 13	47 000	8,654 11	6,481 70	2,172 41	235 00 / 58 75	2 72%
BB&T CORP 054937-10-7 BBT	37 81	303 000	11 456 43	10 383 55	1 072 88	327 24	2 86%
BECTON DICKINSON AND CO 075887-10-9 BDX	154 09	93 000	14,330 37	8,678 31	5,652 06	245 52	1 71%
BEST BUY CO INC 086516-10-1 BBY	30 45	140 000	4 263 00	5 492 36	(1,229 36)	128 80	3 02%
BLACKROCK INC 09247X-10-1 BLK	340 52	59 000	20,090 68	16,789 06	3,301 62	514 48	2 56%
BOSTON PROPERTIES INC 101121-10-1 BXP	127 54	17 000	2,168 18	2,110 80	57 38	44 20 / 32 30	2 04%
BRINKER INTERNATIONAL INC 109641-10-0 EAT	47 95	120 000	5 754 00	5 651 57	102 43	153 60	2 67%
BRISTOL-MYERS SQUIBB CO 110122-10-8 BMY	68 79	191 000	13,138 89	8 666 30	4,472 59	290 32 / 72 58	2 21%
CAPITAL ONE FINANCIAL CORP 14040H-10-5 COF	72 18	89 000	6,424 02	7 275 99	(851 97)	142 40	2 22%
CHEVRON CORP 166764-10-0 CVX	89 96	152 000	13 673 92	15 501 43	(1 827 51)	650 56	4 76%
CINCINNATI FINANCIAL CORP 172062-10-1 CINF	59 17	89 000	5,266 13	3 747 96	1 518 17	163 76 / 40 94	3 11%
CINEMARK HOLDINGS INC 17243V-10-2 CNK	33 43	137 000	4,579 91	3,727 76	852 15	137 00	2 99%
CME GROUP INC 12572Q-10-5 CME	90 60	215 000	19,479 00	13,881 50	5,597 50	430 00 / 623 50	2 21%

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THE NEGAUNEE FOUNDATION NP ACCT V18894002
For the Period 12/1/15 to 12/31/15

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
CMS ENERGY CORP 125896-10-0 CMS	36 08	274 000	9,885 92	7,684 85	2,201 07	317 84	3 22%
COCA-COLA CO/THE 191216-10-0 KO	42 96	218 000	9 365 28	8 256 49	1,108 79	287 76	3 07%
COCA-COLA ENTERPRISES 19122T-10-9 CCE	49 24	145 000	7,139 80	6 638 45	501 35	162 40	2 27%
COLUMBIA PIPELINE GROUP -W/I 198280-10-9 CPGX	20 00	162 000	3 240 00	2 640 70	599 30	81 00	2 50%
COMCAST CORP-CLASS A 20030N-10-1 CMCS A	56 43	139 000	7,843 77	7,106 13	737 64	139 00	1 77%
CONOCOPHILLIPS 20825C-10-4 COP	46 69	263 000	12,279 47	14 662 71	(2,383 24)	778 48	6 34%
CULLEN/FROST BANKERS INC 229899-10-9 CFR	60 00	83 000	4,980 00	5 422 02	(442 02)	175 96	3 53%
DISCOVER FINANCIAL SERVICES 254709-10-8 DFS	53 62	37 000	1,983 94	2,042 26	(58 32)	41 44	2 09%
DR PEPPER SNAPPLE GROUP INC 26138E-10-9 DPS	93 20	113 000	10 531 60	8,849 90	1,681 70	216 96 54 24	2 06%
DTE ENERGY COMPANY 233331-10-7 DTE	80 19	24 000	1 924 56	1 631 58	292 98	70 08 17 52	3 64%
DU PONT (E.I.) DE NEMOURS 263534-10-9 DD	66 60	126 000	8 391 60	6,731 41	1,660 19	191 52	2 28%
DUNKIN' BRANDS GROUP INC 265504-10-0 DNKN	42 59	93 000	3,960 87	3 416 10	544 77	98 58	2 49%
EDISON INTERNATIONAL 281020-10-7 EIX	59 21	197 000	11,664 37	9,863 08	1,801 29	378 24 94 56	3 24%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ELI LILLY & CO 532457-10-8 LLY	84 26	137 000	11,543 62	11 442 93	100 69	279 48	2 42%
EXXON MOBIL CORP 30231G-10-2 XOM	77 95	351 000	27,360 45	31,611 81	(4,251 36)	1,024 92	3 75%
FIDELITY NATIONAL INFO SERV 31620M-10-6 FIS	60 60	161 000	9 756 60	7,284 15	2,472 45	137 44	1 72%
GENERAL DYNAMICS CORP 369550-10-8 GD	137 36	[illegible] 000	2 960 [illegible]	2 972 [illegible]	(12 44)	11 40	2 01%
GENUINE PARTS CO 372460-10-5 GPC	85 89	90 000	7,730 10	6,757 42	972 68	221 40 55 35	2 86%
HARTFORD FINANCIAL SVCS GRP 416515-10-4 HIG	43 46	368 000	15 993 28	12 288 79	3 704 49	309 12 77 28	1 93%
HCP INC 40414L-10-9 HCP	38 24	131 000	5,009 44	[illegible] 55 91	(146 47)	236 06	5 91%
HERSHEY CO/THE 427866-10-8 HSY	89 27	77 000	6 873 79	6,353 35	520 44	179 56	2 61%
HOME DEPOT INC 437076-10-2 HD	132 25	23 000	16 266 75	8 933 19	7,333 56	290 28	1 78%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	103 57	132 000	13 671 24	10,257 14	3,414 10	314 16	2 30%
ILLINOIS TOOL WORKS 452308-10-9 ITW	92 68	171 000	15 848 28	12,736 74	3,111 54	376 20 94 05	2 37%
JOHNSON & JOHNSON 478160-10-4 JNJ	102 72	245 000	25 166 40	19 571 01	5,595 39	735 00	2 92%
KIMBERLY-CLARK CORP 494368-10-3 KMB	127 30	75 000	9 547 50	8 390 97	1,156 53	264 00 66 00	2 77%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
KLA-TENCOR CORP 482480-10-0 KLAC	69 35	147 000	10,194 45	7,189 36	3,005 09	305 76	3 00%
L BRANDS INC 501797-10-4 LB	95 82	110 000	10,540 20	5,27[illegible]	5,267 58	220 00	2 09%
M & T BANK CORP 55261F-10-4 MTB	121 18	5[illegible] 000	[illegible]	5,827 04	595 50	148 40	2 31%
MARATHON PETROLEUM CORP 56585A-10-2 MPC	51 84	178 000	9,2[illegible] 52	[illegible]	2,240 21	227 84	2 47%
MC GRAW HILL FINANCIAL INC 580645-10-9 MHFI	98 58	[illegible] 000	[illegible]	[illegible]	2,589 36	88 44	1 34%
MERCK & CO. INC. 58933Y-10-5 MRK	52 82	[illegible] 000	19,[illegible]	17,[illegible]	2,100 45	693 68 173 42	3 48%
METLIFE INC 59156R-10-8 MET	48 21	242 000	11,666 82	12,143 07	(476 25)	363 00	3 11%
MICROSOFT CORP 594918-10-4 MSFT	55 48	265 000	14,702 20	8,465 22	6,236 98	381 60	2 60%
MONDELEZ INTERNATIONAL INC-A 609207-10-5 MDLZ	44 84	232 000	10,402 83	7,605 43	2,797 40	157 76 39 44	1 52%
NEUBERGER BER MUNC OPP-INS 64122Q-30-9 NMUL X	15 04	[illegible] 113	[illegible]	[illegible]	[illegible],177 66	8,428 34	0 90%
NEXTERA ENERGY INC 65339F-10-1 NEE	103 89	82 000	8,518 98	[illegible] 68	2,302 30	252 56	2 96%
NISOURCE INC 65473P-10-5 NI	19 51	29[illegible] 000	5,716 43	[illegible] 36	[illegible] 07	161 66	3 18%
NORFOLK SOUTHERN CORP 655844-10-8 NSC	84 59	[illegible] 000	7,105 56	6,992 8[illegible]	112 75	198 24	2 79%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
NORTHERN TRUST CORP 665859-10-4 NTRS	72 09	140 000	10,092 60	7 619 71	2,472 89	201 60 / 50 40	2 00%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	67 61	299 000	20,215 39	24 170 51	(3 955 12)	897 00 / 224 25	4 44%
PACCAR INC 693718-10-8 PCAR	47 40	173 000	8,427 20	[illegible]	(744 91)	170 88 / 249 20	2 03%
PFIZER INC 717081-10-3 PFE	32 28	631 000	20,104 12	[illegible]	[illegible]	754 [illegible]	3 72%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	87 91	122 000	10,725 02	[illegible]	605 12	497 [illegible] / 124 44	4 64%
PNC FINANCIAL SERVICES GROUP 693475-10-5 PNC	95 31	240 000	23,446 [illegible]	19,468 94	4,077 32	501 84	2 14%
PPG INDUSTRIES INC 693506-10-7 PPG	98 62	58 000	5,731 56	4,472 77	1,258 79	83 52	1 46%
PRAXAIR INC 74005P-10-4 PX	102 40	55 000	5,632 00	6,511 12	(879 12)	157 30	2 79%
PROCTER & GAMBLE CO/THE 742718-10-9 PG	79 41	130 000	10,323 30	9 701 80	621 50	344 76	3 34%
PROGRESSIVE CORP 743315-10-3 PGR	31 80	120 000	[illegible]	3,241 96	569 44	[illegible]	2 16%
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	81 41	105 000	8,548 05	6,288 57	2,259 48	294 00	3 44%
QUALCOMM INC 747525-10-3 QCOM	49 99	115 000	5,748 85	8,316 98	(2,568 70)	220 80	3 84%
REPUBLIC SERVICES INC 760759-10-0 RSG	43 99	171 000	7,522 29	6,892 32	629 97	205 20 / 51 30	2 73%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
RPM INTERNATIONAL INC 749685-10-3 RPM	44 06	68 000	2,996 08	3,224 32	(228 24)	74 80	2 50%
SCHLUMBERGER LTD 806857-10-8 SLB	69 75	97 000	6,765 75	7,455 91	(690 16)	194 00 34 50	2 87%
SEMPRA ENERGY 816851-10-9 SRE	94 01	41 000	3,854 41	2,954 46	899 95	114 80 28 70	2 98%
SIMON PROPERTY GROUP INC 828806-10-9 SPG	194 44	61 000	11,860 84	9,908 07	1,952 77	369 05	3 11%
SNAP-ON INC 833034-10-1 SNA	171 43	27 000	4,628 61	2,460 54	2,168 07	65 88	1 42%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203 87	38,110 000	7,769,485 70	7,174,922 64	594,563 06	160,200 80 46,172 17	2 06%
T ROWE PRICE GROUP INC 74144T-10-8 TROW	71 49	170 000	12,153 30	12,965 26	(811 96)	353 60	2 91%
TARGET CORP 87612E-10-6 TGT	72 61	93 000	6,752 73	7,300 78	(548 05)	208 32	3 08%
TEXAS INSTRUMENTS INC 882508-10-4 TXN	54 81	224 000	12,277 44	9,851 54	2,425 90	340 48	2 77%
THE KRAFT HEINZ CO 500754-10-6 KHC	72 76	35 000	2,546 60	2,033 02	513 58	80 50 20 13	3 16%
TIFFANY & CO 886547-10-8 TIF	76 29	113 000	8,620 77	9,356 38	(735 61)	180 80 45 20	2 10%
TIME WARNER INC 887317-30-3 TWX	64 67	221 000	14,292 07	13,009 18	1,282 89	309 40	2 16%
TRAVELERS COS INC/THE 89417E-10-9 TRV	112 86	182 000	20,540 52	14,234 89	6,305 63	444 08	2 16%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
UNION PACIFIC CORP 907818-10-8 UNP	78.20	[illegible]	7,038.00	7,033.90	(835.99)	198.00	2.81%
UNITED PARCEL SERVICE CL B 911312-10-6 UPS	96.23	80.000	7,698.[illegible]	5,647.4[illegible]	1,050.95	233.60	3.03%
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	96.07	125.000	12,008.[illegible]	1[illegible]	(53.20)	320.[illegible]	2.65%
US BANCORP 902973-30-4 USB	42.67	[illegible]	[illegible]	[illegible]	[illegible]54.67	207.24 66.81	2.30%
VALIDUS HOLDINGS LTD G9319H-10-2 VR	46.29	80.000	[illegible]	[illegible]	374.91	[illegible]	2.77%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	46.22	[illegible]	[illegible]	[illegible]	[illegible]44.20	745.80	4.89%
VF CORP 918204-10-8 VFC	62.25	114.000	7,096.50	5,978.29	1,118.21	168.72	2.38%
WELLS FARGO & CO 949746-10-1 WFC	54.36	875.000	47,565.00	34,986.87	12,578.13	1,312.50	2.75%
WESTROCK COMPANY 96145D-10-5 WRK	45.62	52.000	2,372.[illegible]	3,302.80	(930.65)	78.00	3.28%
WYNDHAM WORLDWIDE CORP 98310W-10-8 WYN	72.65	[illegible]	7,192.[illegible]	7,082.94	109.41	166.32	2.31%
XCEL ENERGY INC 98389B-10-0 XEL	35.31	[illegible]	9,192.96	7,654.00	1,538.96	327.68 81.92	3.56%
3M CO 88579Y-10-1 MMM	150.64	8[illegible].000	12,353.[illegible]	9,095.15	2,958.90	34[illegible].40	2.72%
Total US Large Cap Equity			[illegible],217,219.25	$8,544,047.90	[illegible],[illegible],168.35	$19[illegible],[illegible]09.05 $48,978.26	2.03%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Mid Cap Equity							
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	160 18	17,867 000	2,861,536 06	2,421,563 03	440,273 03	45,542 98	1 59%
EAFE Equity							
ARTISAN INTL VALUE FD-ADV 04314H-66-7 APDK X	31 70	19,283 693	611,293 07	560 344 97	50,948 10		
DEUTSCHE X-TRACKERS MSCI EAF 233051-20-0 DBEF	27 16	44,092 000	1,197,538 72	1,318,625 30	(121,086 58)	39,021 42	3 26%
DODGE & COX INTL STOCK FD 256206-10-3 DODF X	36 48	26,512 126	967,162 36	1,108 126 20	(140,963 84)	22,270 18	2 30%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58 72	15,906 000	934,000 32	1,013,059 01	(79,058 69)	25,767 72	2 76%
MFS INTL VALUE-I 55273E-82-2 MINI X	35 72	43 074 619	1,538,625 39	1 391,550 61	147,074 78	22,958 77	1 49%
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	21 36	32,442 657	692,975 15	795,448 39	(102,473 24)	16,091 55	2 32%
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	8 99	117,096 143	1,052,694 33	1,091 040 57	(38,346 24)		
Total EAFE Equity			**$6,994,289 34**	**$7,278,195.05**	**($283,905.71)**	**$126,109.64**	**1.80%**
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	49 88	[illegible],856 000	341,977 28	37[illegible]	(37,073 12)	11,120 43	3 25%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10.88	64,925.800	706,392.70	734,562.10	(28,169.40)	51,514.58	0.72%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17.84	169,065.958	3,016,136.69	2,978,475.94	37,660.75	58,158.68	1.93%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	9,343,539 85	9,252,710 73	(90,829 12)	26%

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
[illegible] GLOBAL INVESTMENTS, LTD. CLASS D - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 149913-91-5	2,020 11 11/30/15	54[illegible]	1,[illegible]8 176 55	1,050,000 00
AVENUE INTERNATIONAL, LTD. - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 053592-91-1	11,918 75 11/30/15	28 381	338,266 01	345,780 85
EQUINOX CAMPBELL STRATEGY-I 29446A-81-9 EBSI X	11 00	42,181 579	463,997 37	509,520 66
GATEWAY FD-Y 367829-88-4 GTEY X	29 71	27,051 592	803,702 80	796,531 70
GOTHAM ABSOLUTE RETURN-INS 360873-13-7 GARI X	12 31	65,902 877	811,264 42	897,741 23

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
GSO SPECIAL SITUATIONS OVERSEAS FUND LTD CLASS D - NEW ISSUES INELIGIBLE 05-14 N/O Client HFGSCA-AX-3	890 21 11/30/15	500 001	445,108 21	500,000 00
GSO SPECIAL SITUATIONS OVERSEAS FUND LTD CLASS D - NEW ISSUES INELIGIBLE 06-14 N/O Client HFGSCA-AY-1	886 23 11/30/15	250 000	221,558 65	250,000 00
JANA OFFSHORE PARTNERS, LTD. CLASS A - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 648525-91-3	3,907 45 11/30/15	205 167	801 680 59	850,000 00
MIURA GLOBAL FUND, LTD. NEW ISSUES INELIGIBLE 05-14 N/O Client HFMGMA-CM-3	1,075 23 11/30/15	500 000	537,615 79	500,000 00
MIURA GLOBAL FUND, LTD. NEW ISSUES INELIGIBLE 06-14 N/O Client HFMGMA-CN-1	1,031 13 11/30/15	250 000	257,783 24	250,000 00
MKP CREDIT OFFSHORE, LTD. CLASS B - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 895641-91-8	5,239 52 11/30/15	45 852	240,242 27	250,000 00

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
OCH ZIFF OZGFII PRIVATE INVESTORS OFFSHORE LTD CLASS G PRIME - NEW ISSUES INELIGIBLE N/O Client 986903-91-2	169 92 11/30/15	5,[illegible] 487	911,[illegible]03 56	749,999 58
PERRY INVESTORS OFFSHORE LTD. CLASS G - NEW ISSUES INELIGIBLE LEAD SERIES 01-15 N/O Client 204552-92-1	897 03 11/30/15	707 737	634,858 35	750,000 00
ROSE GROVE OFFSHORE FUND I, LTD. NEW ISSUES INELIGIBLE 04-14 N/O Client HFRGPA-CK-9	982 26 11/30/15	600 000	589,358 84	600,000 00
THE ARBITRAGE FD-I 03875R-20-5 ARBN X	12 86	30 623 126	393,813 40	398,867 04
WINTON FUTURES FUND, LTD. CLASS B - NEW ISSUES INELIGIBLE - LEAD SERIES N/O Client 976447-96-1	1,052 37 11/30/15	668 875	703,900 68	600,000 00
Total Hedge Funds			$9,252,710 73	$9,298,441.06

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THE NEGAUNEE FOUNDATION ACCT H87129005
For the Period 12/1/15 to 12/31/15

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
MB FINANCIAL INC 55264U-10-8 MBFI	32 37	2,883 000	93,322 71	N/A **	N/A	1,960 44	2 10%
Non-US Equity							
G **ASML HOLDING NV-NY REG SHS** N07059-21-0 ASML	88 77	81,013 000	7,191,524 01	N/A **	N/A	52,334 39	0 73%

G The position contains gifted shares Pursuant to IRS Publication 551, the Tax Cost of gifted shares is equal to either the adjusted cost basis or the fair market value of the shares at the time they were gifted, depending on whether the shares experienced a gain or loss in the value since that time

Fund Strategy/Vintage	Capital Commitment Unfunded Commitment	(Net Capital Called Since Inception) Net Distribution Since Inception	(Net Capital Called)/ Distributed Since Inception	Estimated Capital Account Balance as of date	Net Contribution/ (Distribution) Since Last Capital Account Balance Date	Estimated Value Estimated Profit/ (Loss)
Private Investments						
BCP VI PRIVATE INVESTORS OFFSHORE,LP N/O Client 05534X-91-1 LBO/2011	750,000 00 191,044 48	(558,955 52) 56,302 62	(502,652 90)	577,158 75 09/30/15	79,962 00	657,120 75 154,467 85
BLACKSTONE COMMERCIAL REAL ESTATE DEBT CLASS A (OFFSHORE) N/O Client 092915-91-7 Direct Real Estate/2010	500,000 00 117,019 00	(382,981 00) 488,113 44	105,132 44	65,429 00 09/30/15	(23,108 00)	42,321 00 147,453 44
PEG U.S. CORPORATE FINANCE PRIVATE INVESTORS III OFFSHORE SPECIAL L P N/O Client 474999-98-4 Diversified Strategies (LBO/VC)/2007	1,400,000 00 59,029 30	(1,340,970 70) 1,437,328 84	96,358 14	968,115 40 11/30/15		968,115 40 1,064,473 54
RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS V, LP (OFFSHORE) CLASS A N/O Client 425954-91-4 Diversified Strategies (LBO/VC)/2012	500,000 00 144,767 95	(355,232 05) 42,584 27	(312,647 78)	311,990 50 09/30/15	34,234 50	346,225 00 33,577 22
STARWOOD SOF IX PRIVATE INVESTORS OFFSHORE L P CLASS A N/O Client 811711-95-1 Direct Real Estate/2012	500,000 00 219,762 63	(280,237 37) 109,250 61	(170,986 76)	391,701 00 06/30/15	(27,070 00)	364,631 00 193,644 24

Fund / Strategy/Vintage	Capital Commitment / Unfunded Commitment	(Net Capital Called Since Inception) / Net Distribution Since Inception	(Net Capital Called)/ Distributed Since Inception	Estimated Capital Account Balance / as of date	Net Contribution/ (Distribution) Since Last Capital Account Balance Date	Estimated Value / Estimated Profit/ (Loss)
Private Investments						
STARWOOD SOF VIII PRIVATE INVESTORS	500,000 00	(452,500 00)	50,999 92	333,688 00	(67,494 00)	266,194 00
TE LLC (ONSHORE)	47,500 00	503,499 92		06/30/15		317,193 92
N/O Client						
855711-93-3						
Direct Real Estate/2010						
Total Private Investments						**$2,644,607.15**

"Unfunded Commitment" is only available for Private Equity Funds denominated in USD "Estimated Profit/(Loss)" is the comparison of your cash adjusted "Estimated Value" to your "(Net Capital Called)/Distributed Since Inception" This is an estimated value and is not intended to be used for the purposes of estimated taxable income nor as a substitute for Schedule K-1
"Vintage Year" refers to the first year in which the private equity fund called capital
Amounts shown above under "Estimated Capital Account Balance" for private equity funds are estimates of your value in the fund and are based on the latest fund-level values provided by the relevant funds as of the date noted below the value, which values may be as of a date (underlying fund value date) prior to the period covered by this statement Therefore, such "Estimated Capital Account Balance" may not reflect the value of your interest for a specific private equity investment for the similar period For additional information, please contact your J P Morgan representative

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which values may be as of a date (underlying fund value date) prior to the period covered by this statement The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, amounts shown under "Estimated Value" are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market "Estimated Value" shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$44 910	1,650 00	$74,101 50	$36,571 68	$37,529 82		$1,716.00	2 3%	0 8%
ABBVIE INC COM USD0 01 (ABBV)	59 240	1,350 00	79,974 00	26,746 72	53,227 28		3,078 00	3 8%	0 9%
ACCENTURE PLC SHS CL A NEW (ACN)	104 500	1,025 00	107,112 50	37,586 75	69,525 75		2,255 00	2 1%	1 2%
ADOBE SYS INC COM (ADBE)	93.940	1,200 00	112,728 00	39,854 00	72,874 00				1 2%
ALPHABET INC CAP STK CL A CAP STK CL A (GOOGL)	778 010	120 00	93,361 20	34,126 21	59,234 99				1 0%
ALPHABET INC CAP STK CL C CAP STK CL C (GOOG)	758 880	110 00	83,476 80	31,042 85	52,433 95				0 9%
ALTRIA GROUP INC COM (MO)	58 210	700 00	40,747 00	23,370 00	17,377 00	395 50	1,582 00	3 9%	0 4%
AMERICAN EXPRESS CO , COMMON STOCK, $ 60PAR (AXP)	69 550	820.00	57,031 00	72,702 05	(15,671 05)		951 20	1 7%	0 6%
AMERICAN TOWER CORP (AMT)	96 950	775 00	75,136 25	61,876 25	13,260 00	379 75	1,519 00	2 0%	0 8%
AMGEN INC COMMON STOCK (AMGN)	162 330	490 00	79,541 70	56,838 78	22,702 92		1,960 00	2 5%	0 9%
ANALOG DEVICES, INC , COMMON STOCK, $ 16 2/3 PAR (ADI)	55 320	300 00	16,596 00	16,194 00	402 00		480.00	2 9%	0 2%
APACHE CORP , COMMON STOCK, $1 25 PAR (APA)	44 470	385 00	17,120 95	26,426.85	(9,305 90)		385 00	2 2%	0 2%
APPLE INC COM STK (AAPL)	105 260	1,620 00	170,521 20	14,070 86	156,450 34		3,369 60	2 0%	1 9%
AT&T INC COM (T)	34 410	1,700 00	58,497 00	40,461 00	18,036 00		3,264 00	5 6%	0 6%

Continued on next page.

Northern Trust

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
AUTOMATIC DATA PROCESSING INC COM (ADP)	84 720	655 00	55,491 60	43,737 63	11,753 97	347 15	1,388 60	2 5%	0 6%
BANK NEW YORK MELLON CORP COM STK (BK)	41 220	2,900 00	119,538 00	69,045 50	50,492 50		1,972 00	1 7%	1 3%
BAXALTA INC COM (BXLT)	39 030	1,165 00	45,469.95	26,832 13	18,637 82	81 55	326 20	0 7%	0 5%
BAXTER INTL INC COMMON STOCK (BAX)	38 150	1,165 00	44,444 75	33,061 02	11,383 73	133 97	535 90	1 2%	0 5%
BB&T CORP COM (BBT)	37 810	2,700 00	102,087 00	80,323 00	21,764 00		2,916 00	2 9%	1 1%
BLACKROCK INC COM STK (BLK)	340 520	345 00	117,479 40	67,764 49	49,714 91		3,008 40	2 6%	1 3%
CELGENE CORP COM (CELG)	119 760	500 00	59,880 00	55,964 00	3,916 00				0 7%
CHEVRON CORP COM (CVX)	89 960	910 00	81,863 60	71,515 53	10,348 07		3,894 80	4 8%	0 9%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	27 155	2,200 00	59,741 00	50,777 50	8,963 50		1,848 00	3 1%	0.7%
CITIGROUP INC COM NEW COM NEW (C)	51 750	2,325 00	120,318 75	115,224 75	5,094 00		465 00	0 4%	1 3%
COCA COLA CO COM (KO)	42 960	1,500 00	64,440 00	56,470 98	7,969 02		1,980 00	3 1%	0 7%
CONOCOPHILLIPS COM (COP)	46 690	920 00	42,954 80	51,853 16	(8,898 36)		2,723 20	6 3%	0 5%
DANAHER CORP COMMON STOCK $ 01 PAR (DHR)	92 880	1,850 00	171,828 00	32,118 77	139,709 23	249 75	999 00	0 6%	1 9%
EATON CORP PLC COM USD0 50 (ETN)	52 040	1,325 00	68,953 00	66,738 94	2,214 06		2,915 00	4 2%	0 8%
EMERSON ELECTRIC CO COM (EMR)	47,830	1,500 00	71,745 00	73,351 00	(1,606 00)		2,850 00	4 0%	0 8%
EXPRESS SCRIPTS HLDG CO COM (ESRX)	87 410	891 00	77,882 31	50,078 66	27,803 65				0 8%
EXXON MOBIL CORP COM (XOM)	77 950	1,195 00	93,150 25	83,209 10	9,941 15		3,489 40	3 7%	1 0%
HALLIBURTON CO COM (HAL)	34 040	1,575 00	53,613 00	53,436 90	176 10		1,134 00	2 1%	0 6%

Continued on next page.

Northern Trust

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
HOME DEPOT INC , COMMON STOCK, $ 05 PAR (HD)	132 250	450 00	59,512 50	33,541 74	25,970 76		1,062 00	1 8%	0 6%
INTEL CORP COM (INTC)	34 450	2,740 00	94,393 00	44,826 22	49,566 78		2,630 40	2 8%	1 0%
JOHNSON & JOHNSON COM USD1 (JNJ)	102 720	1,000 00	102,720 00	53,826 73	48 893.27		3,000 00	2 9%	1 1%
JPMORGAN CHASE & CO COM (JPM)	66 030	2,825 00	186,534 75	116,321 74	70,213 01		4,972 00	2 7%	2 0%
KIMBERLY-CLARK CORP COMMON STOCK $5 PAR (KMB)	127 300	825 00	105,022.50	51,209 33	53,813 17	726 00	2,904 00	2 8%	1 1%
KRAFT HEINZ CO COM (KHC)	72 760	766 00	55,734 16	23,715 42	32,018 74	440 45	1,685 20	3 0%	0 6%
MC DONALDS CORP COMMON STOCK, NO PAR (MCD)	118 140	985.00	116,367 90	42,414 60	73,953 30		3,506 60	3 0%	1 3%
MERCK & CO INC NEW COM (MRK)	52 820	1,325 00	69,986 50	61,885 25	8,101 25	609 50	2,438 00	3 5%	0 8%
MFC SECTOR SPDR TR SHS BEN INT-HEALTH CARE (XLV)	72 050	3,015 00	217,230 75	89,416 55	127,814 20		3,114 50	1 4%	2 4%
MFC SELECT SECTOR SPDR TR CONSUMER DISCRETIONARY COM (XLY)	78 150	3,625 00	283,293 75	134,600 25	148,693 50		4,045 50	1 4%	3 1%
MFC SELECT SECTOR SPDR TR FINANCIAL (XLF)	23 780	4,375 00	104,037 50	59,244 25	44,793 25		2,030 00	2 0%	1 1%
MFC SELECT SECTOR SPDR TR TECHNOLOGY (XLK)	42 830	5,585 00	239,205 55	117,408 70	121,796 85		4,278 11	1 8%	2 6%
MFC SELECT SECTOR SPDR TR UTILS (XLU)	43 280	1,850 00	80,068 00	65,258 00	14,810 00		2,941 50	3 7%	0 9%
MFO DFA US L/C VALUE PORTFOLIO (DFLVX)	30 820	463 62	14,288 76	15,514 66	(1,225 90)		304 60	2 1%	0 2%
MICROSOFT CORP COM (MSFT)	55 480	2,100 00	116,508 00	57,604 00	58,904 00		3,024 00	2 6%	1 3%

Continued on next page.

Northern Trust

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MONDELEZ INTL INC COM (MDLZ)	44 840	2,600 00	116,584 00	54,644 04	61,939 96	442 00	1,768.00	1 5%	1 3%
NIKE INC CL B CL B (NKE)	62.500	1,000 00	62,500 00	35,440 80	27,059 20	160 00	640 00	1 0%	0 7%
NORFOLK SOUTHN CORP COM (NSC)	84 590	1,250 00	105,737 50	81,613 50	24,124 00		2,950 00	2 8%	1 2%
ORACLE CORPORATION COM (ORCL)	36 530	2,375 00	86,758 75	80,512 50	6,246 25		1,425 00	1 6%	0 9%
PAYCHEX INC , COMMON STOCK (PAYX)	52 890	1,210 00	63,996 90	50,564 45	13,432 45		2,032 80	3 2%	0 7%
PEPSICO INC COM (PEP)	99 920	1,200 00	119,904.00	59,378 40	60,525 60	843 00	3,372 00	2 8%	1 3%
PFIZER INC COM (PFE)	32 280	2,050 00	66,174 00	61,867 75	4,306 25		2,460 00	3.7%	0 7%
PG& E CORP COMMON STOCK (PCG)	53 190	2,100 00	111,699 00	89,425 00	22,274 00	955 50	3,822 00	3 4%	1 2%
PRAXAIR INC COMMON STOCK (PX)	102 400	1,200 00	122,880 00	77,074 42	45,805 58		3,432 00	2 8%	1 3%
PRICE T ROWE GROUP INC COM (TROW)	71 490	700 00	50,043 00	55,415 93	(5,372 93)		1,456 00	2 9%	0 5%
PROCTER & GAMBLE COM NPV (PG)	79 410	1,310 00	104,027 10	55,074 32	48,952 78		3,473 60	3 3%	1 1%
QUALCOMM INC COM (QCOM)	49 985	950 00	47,485 75	62,368 50	(14,882 75)		1,824 00	3 8%	0 5%
SALESFORCE COM INC COM STK (CRM)	78.400	1,025 00	80,360 00	58,244 47	22,115 53				0 9%
SELECT SECTOR SPDR TR INDL (XLI)	53 010	730 00	38,697 30	39,421 33	(724 03)		830 74	2 1%	0 4%
SOUTHERN CO , COMMON STOCK, $5 PAR (SO)	46 790	800 00	37,432 00	36,206 00	1,226 00		1,736 00	4 6%	0 4%
SPECTRA ENERGY CORP COM STK (SE)	23 940	2,060 00	49,316 40	48,498 10	818 30		3,048 80	6 2%	0 5%
STARBUCKS CORP COM (SBUX)	60 030	2,200,00	132,066 00	80,891 00	51,175 00		1,760 00	1 3%	1 4%
TARGET CORP COM STK (TGT)	72 610	1,740 00	126,341 40	73,399 96	52,941 44		3,897 60	3 1%	1 4%

Continued on next page

Northern Trust

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
TRAVELERS COS INC COM STK (TRV)	112 860	650 00	73,359 00	42,868 00	30,491 00		1,586 00	2 2%	0 8%
UNITED TECHNOLOGIES CORP COM (UTX)	96 070	1,275 00	122,489 25	49,848 23	72,641 02		3,264 00	2 7%	1 3%
VERIZON COMMUNICATIONS COM (VZ)	46 220	1,700 00	78,574 00	55,241 68	23,332 32		3,842 00	4 9%	0 9%
WALGREENS BOOTS ALLIANCE INC COM (WBA)	85 155	1,225 00	104,314 87	41,940.02	62,374 85		1,764 00	1 7%	1 1%
WALT DISNEY CO (DIS)	105 080	1,400 00	147,112 00	50,551 22	96,560 78	994 00	1,988 00	1 4%	1 6%
WELLS FARGO & CO NEW COM STK (WFC)	54 360	2,875 00	156,285 00	65,113 12	91,171 88		4,312 50	2 8%	1 7%
3M CO COM (MMM)	150 640	775 00	116,746 00	73,660 02	43,085 98		3,177 50	2 7%	1 3%
Total Large Cap			**$6,682,612.35**	**$4,045,421.26**	**$2,637,191.09**	**$6,758.12**	**$154,804.24**	**2.3%**	**72.8%**
Equity Securities - Mid Cap									
MFC ISHARES TR SELECT DIVID ETF FD (DVY)	$75 150	1,000 00	$75,150 00	$49,436 90	$25,713 10		$2,590 00	3 4%	0 8%
MFC ISHARES U S TELECOMMUNICATIONS ETF (IYZ)	28 790	1,000 00	28,790 00	22,251 80	6,538 20		569 00	2 0%	0 3%
MFC SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS DEP RCPT (MDY)	254 090	1,330 00	337,939 70	113,875 80	224,063.90	1,334 00	4,576 53	1 4%	3 7%
NATIONAL OILWELL VARCO COM STK (NOV)	33 490	1,225 00	41,025 25	72,622 23	(31,596 98)		2,254 00	5 5%	0 4%
SPDR DOW JONES REIT ETF (RWR)	91 630	700 00	64,141 00	49,307 50	14,833 50		2,033 50	3 2%	0 7%
Total Mid Cap			**$547,045.95**	**$307,494.23**	**$239,551.72**	**$1,334.00**	**$12,023.03**	**2.2%**	**6.0%**

Continued on next page.

Northern Trust

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Small Cap									
MFB NORTHERN FDS SMALL CAP INDEX FD (NSIDX)	$10 870	18,327 11	$199,215 68	$134,125 35	$65,090 33		$2,529 14	1 3%	2 2%
MFO DFA US SMALL CAP PORTFOLIO (DFSTX)	28 360	6,544 87	185,612.51	196,982 29	(11,369 78)		2,146 72	1 2%	2 0%
Total Small Cap			**$384,828.19**	**$331,107.64**	**$53,720.55**		**$4,675.86**	**1.2%**	**4.2%**
Equity Securities - International Developed									
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	$10 780	57,775 92	$622,824 41	$667,139 00	($44,314 59)		$17,043 90	2 7%	6 8%
MFC ISHARES TR MSCI EAFE ETF (EFA)	58 750	4,850 00	284,937 50	225,866 55	59,070 95		7,857 00	2 8%	3 1%
Total International Region - USD			**$907,761.91**	**$893,005.55**	**$14,756.36**		**$24,900.90**	**2.7%**	**9.9%**
NOVARTIS AG (NVS)	86 040	690 00	59,367 60	37,487 80	21,879 80		1,558 71	2 6%	0 6%
Total Switzerland - USD			**$59,367.60**	**$37,487.80**	**$21,879.80**		**$1,558.71**	**2.6%**	**0.6%**
ASTRAZENECA PLC SPONSORED ADR UNITEDKINGDOM (AZN)	33 950	2,550 00	86,572 50	57,123 45	29,449 05		3,519 00	4 1%	0 9%
Total United Kingdom - USD			**$86,572.50**	**$57,123.45**	**$29,449.05**		**$3,519.00**	**4.1%**	**0.9%**
Total International Developed			**$1,053,702.01**	**$987,616.80**	**$66,085.21**		**$29,978.61**	**2.8%**	**11.5%**
Equity Securities - International Emerging									
MFB NORTHERN FUNDS EMERGING MKTS EQUITY INDEX FUND (NOEMX)	$8 780	24,022 35	$210,916 23	$215,000 00	($4,083 77)		$5,356 98	2 5%	2 3%

Continued on next page.

Northern Trust

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY PORT (DFCEX)	15 760	19,026 09	299,851 17	378,870 85	(79,019 68)		6,849 39	2 3%	3.3%
Total Emerging Markets Region - USD			**$510,767.40**	**$593,870.85**	**($83,103.45)**		**$12,206.38**	**2.4%**	**5.6%**
Total International Emerging			**$510,767.40**	**$593,870.85**	**($83,103.45)**		**$12,206.38**	**2.4%**	**5.6%**
Total Equity Securities			**$9,178,955.90**	**$6,265,510.78**	**$2,913,445.12**	**$8,092.12**	**$213,688.11**	**2.3%**	**100.0%**

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
Funds									
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	$6 480	58,611 04	$379,799 53	$439,898 97	($60,099 44)		$23,678 86	6 2%	30 3%
Total Corporate/ Government			**$379,799.53**	**$439,898.97**	**($60,099.44)**		**$23,678.86**	**6.2%**	**30.3%**
Fixed Income Securities - High Yield									
Funds									
MFO FRANKLIN INVS SECS TR FLTG RATE DAILY ACCESS FD ADVISOR (FDAAX)	$8 340	56,123 05	$468,066 23	$513,535 00	($45,468 77)		$24,076 79	5 1%	37 4%
Total High Yield			**$468,066.23**	**$513,535.00**	**($45,468.77)**		**$24,076.79**	**5.1%**	**37.4%**

Continued on next page.

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - International Developed									
2016									
QUEBEC PROV CDA QUEBEC PROVINCE 5 03/01/2016 5 0% DUE 03-01-2016 BEO	$100 651	100,000 00 Aa2	$100,651 00	$101,554 00	($903 00)	$1,666 66	$5,000 00	5 0% 1 1%	8 0%
Total Canada - USD			**$100,651.00**	**$101,554.00**	**($903.00)**	**$1,666.66**	**$5,000.00**	**5.0%**	**8.0%**
Total International Developed			**$100,651.00**	**$101,554.00**	**($903.00)**	**$1,666.66**	**$5,000.00**	**5.0%**	**8.0%**
Fixed Income Securities - Other Bonds									
Funds									
MFC ISHARES IBOXX $ HIGH YIELD CORPORATEBOND ETF (HYG)	$80 580	3,760 00	$302,980 80	$334,795 66	($31,814 86)		$17,882 56	5 9%	24 2%
Total Other Bonds			**$302,980.80**	**$334,795.66**	**($31,814.86)**		**$17,882.56**	**5.9%**	**24.2%**
Total Fixed Income Securities			**$1,251,497.56**	**$1,389,783 63**	**($138,286.07)**	**$1,666.66**	**$70,638.21**	**5.6%**	**100.0%**

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Real Estate - Real Estate Funds									
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (NGREX)	$9 660	42,517 75	$410,721 46	$387,387.00	$23,334.46		$10,246 78	2 5%	100 0%
Total Real Estate Funds			**$410,721.46**	**$387,387.00**	**$23,334.46**		**$10,246.78**	**2.5%**	**100.0%**
Total Real Estate			**$410,721.46**	**$387,387.00**	**$23,334.46**		**$10,246.78**	**2 5%**	**100.0%**

Continued on next page.

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details (continued)

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)	$22 250	13,345 00	$296,926 25	$420,541 68	($123,615 43)		$13,358 35	4 5%	100.0%
Total Global Region - USD			**$296,926.25**	**$420,541.68**	**($123,615.43)**		**$13,358.35**	**4.5%**	**100.0%**
Total Commodities			**$296,926.25**	**$420,541.68**	**($123,615.43)**		**$13,358.35**	**4.5%**	**100.0%**
Total Commodities			**$296,926.25**	**$420,541.68**	**($123,615.43)**		**$13,358.35**	**4.5%**	**100.0%**

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FUNDS U S GOVT MONEY MKT FDUS GOVT MONEY MARKET FUND									
PRINCIPAL CASH	$1 000	(2,549,368 71)	($2,549,368 71)	($2,549,368 71)	$0 00				
INCOME CASH	1 000	2,934,467 15	2,934,467 15	2,934,467.15	0 00				
Total Cash			**$385,098.44**	**$385,098.44**	**$0.00**	**$2.45**	**$38 51**	**0.0%**	
Total Cash and Short Term Investments			**$385,098.44**	**$385,098.44**	**$0.00**	**$2.45**	**$38.51**	**0.0%**	

Continued on next page.

Account Statement

December 1, 2015 - December 31, 2015

Account Number 23-93771
NEGAUNEE FOUNDATION -D-

Portfolio Details *(continued)*

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Total Portfolio		$11,523,199.61	$8,848,321.53	$2,674,878.08	$9,761.23	$307,969.95	2.7%	
Total Accrual		$9,761.23						
Total Value		$11,532,960.84						

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

OPPENHEIMER

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STATEMENT OF ACCOUNT

SIPC

NEGAUNEE FOUNDATION
OMEGA
P.O. BOX 1287

Page	Account Number	Financial Advisor	Period Ending
3 of 14	G40-0403551	PELOQUIN R/O'DONNELL P - G9Z	12/31/15

Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A The total gains and/or losses do not reflect positions which we do not have cost information Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information

Estimated Annual Income ("EAI") and Estimated Yield ("EY") are estimates only and do not indicate actual income or performance of investments EAI and EY for certain types of securities could include a return of principal or capital gains, in which case the EAI and EY would be overstated As EAI and EY are estimates, the actual income and yield might be lower or higher than the estimated amounts EY reflects only the income generated by an investment and it does not reflect changes in its price, which may fluctuate

Advantage Bank Deposits *(NOT COVERED BY SIPC)*

As described in the ABD Program's Terms & Conditions, the current yield is based on the average daily balance during the prior month's interest cycle, interest cycles run from mid-month to mid-month
Client may elect to liquidate any cash investment option at any time by contacting his/her Financial Advisor

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	EY	EAI	Portfolio Percent
ADVANTAGE BANK DEPOSIT FDIC INSURED AT VARIOUS BKS	CASH	103,516 4100	ABDXX	1 00000	1 00000	103,516 41	103,516 41	0 007%	7	1 91
TOTAL ADVANTAGE BANK DEPOSITS						**103,516.41**	**103,516.41**		**7**	**1.91**

Equities

Please note the following icon appears to the right of the stock symbol of those securities which Oppenheimer has provided research coverage If you wish to access such research you may visit the Client Access web site (www opco com) or speak with your Financial Advisor

Common Stock

Description	Trade Date /Acct Type	Quantity	Symbol	Unit Cost /Avg Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
ALPHABET INC	10/24/2008	31	GOOG	172 63130		5,351 57	23,525 28	18,173 LT			
CAP STK CL C	(Q) CASH	31	GOOG	172 63130	758 88000	5,351 57	23,525 28	18,174			0 44
ALPHABET INC	10/24/2008	202	GOOGL	172 18030		34,780 43	157,158 02	122,377 LT			
CAP STK CL A	(Q) CASH	202	GOOGL	172 18030	778 01000	34,780 43	157,158 02	122,378			2 91
AMAZON COM INC	10/13/2015	187	AMZN	547 74990		102,429 23	126,391 43	23,962 ST			
	(F) CASH	187	AMZN	547 74990	675 89000	102,429 23	126,391 43	23,962			2 34
APPLE INC	06/17/2011	790	AAPL	45 92190		36,278 30	83,155 40	46,877 LT			
	01/28/2013	826	AAPL	63 98980		52,855 57	86,944 76	34,089 LT			
	(Q) CASH	1,616	AAPL	55 15710	105 26000	89,133 87	170,100 16	80,966	1 976%	3,361	3 15
BERKSHIRE HATHAWAY INC DEL	03/02/2011	550	BRKB	85 35273		46,944 00	72,622 00	25,678 LT			
CL B NEW	(I) CASH	550	BRKB	85 35270	132 04000	46,944 00	72,622 00	25,678			1 34
BOEING CO	05/05/2009	678	BA	42 39372		28,742 94	98,032 02	69,289 LT			
	(S) CASH	678	BA	42 39370	144 59000	28,742 94	98,032 02	69,289	3 015%	2,956	1 81
CVS HEALTH CORP	03/15/2006	1,675	CVS	29 60870		49,594 57	163,764 75	114,170 LT			
	(L) CASH	1,675	CVS	29 60870	97 77000	49,594 57	163,764 75	114,170	1 738%	2,847	3 03
EXPRESS SCRIPTS HLDG CO	08/04/2010	601	ESRX	45 31820		27,236 24	52,533 41	25,297 LT			
	05/14/2012	928	ESRX	54 37990		50,464 55	81,116 48	30,651 LT			
	(L) CASH	1,529	ESRX	50 81800	87 41000	77,700 79	133,649 89	55,949			2 47

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

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NEGAUNEE FOUNDATION
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P.O. BOX 1287

Page	Account Number	Financial Advisor	Period Ending
4 of 14	G40-0403551	PELOQUIN R/O'DONNELL P - G9Z	12/31/15

Common Stock

Description	Trade Date /Acct Type	Quantity	Symbol	Unit Cost /Avg Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
FORD MTR CO DEL	01/07/2011	780	F	18 34988		14,312 91	10,990 20	(3,322)	LT		
COM PAR $0 01	04/11/2012	5,910	F	11 95990		70,683 01	83,271 90	12,588	LT		
	(S) CASH	6,690	F	12 70490	14 09000	84,995 92	94,262 10	9,266	4 258%	4,014	1 74
JPMORGAN CHASE & CO COM	09/02/2011	1,824	JPM	35 07990		63,985 74	120,438 72	56,452	LT		
	(I) CASH	1,824	JPM	35 07990	66 03000	63,985 74	120,438 72	56,453	2 665%	3,210	2 23
MGM RESORTS INTERNATIONAL	01/18/2011	6,158	MGM	16 56014		101,977 35	139,909 76	37,932	LT		
	(K) CASH	6,158	MGM	16 56010	22 72000	101,977 35	139,909 76	37,932			2 59
MARATHON OIL CORP	01/22/2014	2,408	MRO	34 35990		82,738 64	30,316 72	(52,421)	LT		
	(G) CASH	2,408	MRO	34 35990	12 59000	82,738 64	30,316 72	(52,422)	1 588%	481	0 56
MICROSOFT CORP	11/19/2012	2,482	MSFT	26 63999		66,120 45	137,701 36	71,580	LT		
	(Q) CASH	2,482	MSFT	26 64000	55 48000	66,120 45	137,701 36	71,581	2 595%	3,574	2 55
SCHLUMBERGER LTD	10/24/2008	590	SLB	47 27836		27,894 23	41,152 50	13,258	LT		
	(G) CASH	590	SLB	47 27840	69 75000	27,894 23	41,152 50	13,258	2 867%	1,180	0 76
TESLA MTRS INC	10/13/2015	156	TSLA	219 22990		34,199 86	37,441 56	3,241	ST		
	(S) CASH	156	TSLA	219 22990	240 01000	34,199 86	37,441 56	3,242			0 69
UNITED TECHNOLOGIES CORP	06/15/2001	102	UTX	38 30000		3,906 60	9,799 14	5,892	LT		
	09/17/2001	800	UTX	27 95000		22,360 00	76,856 00	54,496	LT		
	(C) CASH	902	UTX	29 12040	96 07000	26,266 60	86,655 14	60,389	2 664%	2,309	1 60
SUB-TOTAL COMMON STOCK						**922,856.19**	**1,633,121.41**	**710,265**		**23,933**	**30.21**
TOTAL EQUITIES						**922,856.19**	**1,633,121.41**	**710,265**		**23,933**	**30.21**

COMMON STOCK HOLDINGS SUMMARY BY INDUSTRY CODE

(Q)	29%	TECHNOLOGY	(F)	7%	CONSUMER GOODS	(I)	11%	FINANCIAL	(S)	14%	TRANSPORTATION
(L)	18%	HEALTHCARE	(K)	8%	GAMING/LODGING	(G)	4%	ENERGY	(C)	5%	BASIC INDUSTRY

Mutual Funds

Open End Funds

Description	Open Tran	Quantity	Average Price	Net Cost	Purchase Cost	Current Price	Market Value	Unrealized Gain/(Loss)	Net Value Increase/Decr	EY	EAI	Est Yield to Net Cost	Portfolio Percent
ASTON/MONTAG & CLDWL GRTH-N		2,045 1120	24 93702	50,999 01	18,631 41	19 97000	40,840 88	(10,158)	22,209				0 76
OPEN END													
SYMBOL MCGFX	Purchases	690 5640	26 97999	18,631 41	18,631 41		13,790 56	(4,841)					
	Reinvestment	1,354 5480	23 89549	32,367 60			27,050 32	(5,317)					
ARTISAN SMALL CAP FD-INV		5,708 2100	20 28434	115,787 28	101,700 76	26 82000	153,094 19	37,307	51,393 .				2 83
OPEN END													
SYMBOL ARTSX	Purchases	5,191 4630	19 58999	101,700 76	101,700 76		139,235 03	37,534					
	Reinvestment	516 7470	27 25999	14,086 52			13,859 15	(227)					

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36-3555046 Part II 10a, b, c Investments

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STATEMENT OF ACCOUNT

SIPC

NEGAUNEE FOUNDATION
OMEGA
P.O BOX 1287

Page	Account Number	Financial Advisor	Period Ending
5 of 14	G40-0403551	PELOQUIN R/O'DONNELL P - G9Z	12/31/15

Open End Funds

Description	Open Tran	Quantity	Average Price	Net Cost	Purchase Cost	Current Price	Market Value	Unrealized Gain/(Loss)	Net Value Increase/Decr	EY	EAI	Est Yield to Net Cost	Portfolio Percent
ARTISAN INTL VALUE FD INV		5,178 5010	25 49554	132,028 72	94,456 65	31 71000	164,210 26	32,182	69,753	0 870%	1,428	1 07	3 04
OPEN END													
SYMBOL ARTKX	Purchases	4,057 4160	23 28000	94,456 65	94,456 65		128,660 66	34,204					
	Reinvestment	1,121 0850	33 51402	37,572 07			35,549 60	(2,022)					
CALAMOS MKT NEUTRAL FD A		25,477 1000	12 32593	314,028 99	291,749 00	12 76000	325,087 79	11,059	33,338	1 078%	3,505	1 11	6 01
OPEN END													
SYMBOL CVSIX	Purchases	23,720 8310	12 29927	291,749 00	291,749 00		302,677 80	10,929					
	Reinvestment	1,756 2690	12 68597	22,279 99			22,409 99	130					
CAUSEWAY INTERNATIONAL FD		7,640 9590	16 28739	124,451 33	120,525 00	13 99000	106,897 01	(17,554)	(13,627)	1 702%	1,820	1 46	1 98
INVESTOR CLASS													
OPEN END													
SYMBOL CIVVX	Purchases	7,371 2350	16 35072	120,525 00	120,525 00		103,123 57	(17,401)					
	Reinvestment	269 7240	14 55684	3,926 33			3,773 43	(153)					
COHEN & STEERS REALTY SHS		2,203 4870	63 54764	140,026 41	114,419 26	70 52000	155,389 90	15,363	40,970	2 655%	4,127	2 94	2 87
OPEN END													
SYMBOL CSRSX	Purchases	1,835 9450	62 32172	114,419 26	114,419 26		129,470 84	15,052					
	Reinvestment	367 5420	69 67135	25,607 15			25,919 06	312					
FPA CRESCENT PORTFOLIO		8,599 7570	34 12774	293,490 34	269,293 20	31 06000	267,108 45	(26,382)	(2,184)	0 998%	2,665	0 90	4 94
OPEN END													
SYMBOL FPACX	Purchases	7,840 7070	34 34552	269,293 20	269,293 20		243,532 35	(25,761)					
	Reinvestment	759 0500	31 87818	24,197 14			23,576 09	(621)					
FPA NEW INCOME FD		13,865 9060	10 36396	143,705 78	135,225 97	9 95000	137,965 76	(5,740)	2,739	1 869%	2,579	1 79	2 55
OPEN END													
SYMBOL FPNIX	Purchases	13,033 5290	10 37523	135,225 97	135,225 97		129,683 61	(5,542)					
	Reinvestment	832 3770	10 18746	8,479 81			8,282 15	(198)					
FMI COMMON STOCK FUND		6,415 4650	19 88233	127,554 42	53,475 82	22 81000	146,336 75	18,782	92,860				2 71
OPEN END													
SYMBOL FMIMX	Purchases	3,419 1700	15 64000	53,475 82	53,475 82		77,991 26	24,515					
	Reinvestment	2,996 2950	24 72340	74,078 60			68,345 48	(5,733)					
MATTHEWS ASIA DIVIDEND FUND		11,103 8590	13 87053	154,016 45	128,246 93	15 36000	170,555 27	16,539	41,783	1 506%	2,570	1 66	3 15
INVESTORS CL													
OPEN END													
SYMBOL MAPIX	Purchases	9,336 7330	13 73573	128,246 93	128,246 93		143,412 21	15,165					
	Reinvestment	1,767 1260	14 58272	25,769 52			27,143 05	1,374					
MERGER FUND-SBI		17,700 7960	15 82684	280,147 79	252,746 00	15 31000	270,999 18	(9,149)	18,253	0 807%	2,187	0 77	5 01
OPEN END SBI/CBI													
OPEN END													
SYMBOL MERFX	Purchases	15,953 5530	15 84261	252,746 00	252,746 00		244,248 89	(8,497)					
	Reinvestment	1,747 2430	15 68287	27,401 79			26,750 29	(652)					
OPPENHEIMER DEVELOPING		3,677 8890	33 43992	122,988 35	117,394 00	30 40000	111,807 82	(11,181)	(5,586)	0 425%	475	0 38	2 07
MARKETS FD CL A													
OPEN END													
SYMBOL ODMAX	Purchases	3,514 3540	33 40414	117,394 00	117,394 00		106,836 36	(10,558)					
	Reinvestment	163 5350	34 20888	5,594 35			4,971 46	(623)					

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

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STATEMENT OF ACCOUNT

SIPC

NEGAUNEE FOUNDATION
OMEGA
P.O. BOX 1287

Page	Account Number	Financial Advisor	Period Ending
6 of 14	G40-0403551	PELOQUIN R/O'DONNELL P - G9Z	12/31/15

Open End Funds

Description	Open Tran	Quantity	Average Price	Net Cost	Purchase Cost	Current Price	Market Value	Unrealized Gain/(Loss)	Net Value Increase/Decr	EY	EAI	Est Yield to Net Cost	Portfolio Percent
OSTERWEIS STRATEGIC INCOME FD OPEN END SYMBOL OSTIX		13,047 0570	11 76212	153,461 11	135,840 44	10 66000	139,081 62	(14,379)	3,241	5 981%	8,318	5 41	2 57
	Purchases	11,506 8450	11 80518	135,840 44	135,840 44		122,662 96	(13,177)					
	Reinvestment	1,540 2120	11 44041	17,620 67			16,418 65	(1,202)					
OPPENHEIMER STEELPATH MLP ALPHA FD CL A OPEN END SYMBOL MLPAX		15,533 0930	12 78822	198,640 68	179,834 93	8 63000	134,050 59	(64,590)	(50,081)	7 986%	10,705	5 38	2 48
	Purchases	13,896 7300	12 94080	179,834 93	179,834 93		119,928 77	(59,906)					
	Reinvestment	1,636 3630	11 49240	18,805 75			14,121 81	(4,684)					
OPPENHEIMER STEELPATH MLP ALPHA FD CL Y OPEN END SYMBOL MLPOX		5,154 2930	12 47094	64,278 90	61,700 00	8 78000	45,254 69	(19,024)	(16,445)	7 849%	3,552	5 52	0 84
	Purchases	4,916 3350	12 54999	61,700 00	61,700 00		43,165 42	(18,535)					
	Reinvestment	237 9580	10 83762	2,578 90			2,089 27	(490)					
TEMPLETON GLOBAL BD FD CL A OPEN END SYMBOL TPINX		23,227 4200	12 97959	301,482 58	274,234 24	11 58000	268,973 52	(32,509)	(5,260)	3 108%	8,361	2 77	4 98
	Purchases	21,045 9900	13 03023	274,234 24	274,234 24		243,712 56	(30,522)					
	Reinvestment	2,181 4300	12 49104	27,248 34			25,260 95	(1,987)					
THIRD AVENUE REAL ESTATE VAL OPEN END SYMBOL TAREX		3,067 5240	22 32015	68,467 62	49,138 62	28 73000	88,129 96	19,662	38,991				1 63
	Purchases	2,336 2970	21 03269	49,138 62	49,138 62		67,121 81	17,983					
	Reinvestment	731 2270	26 43365	19,329 00			21,008 15	1,679					
VAN ECK GLOBAL HARD ASSETS CL A OPEN END SYMBOL GHAAX		2,150 1490	44 17852	94,990 42	92,185 91	25 76000	55,387 83	(39,603)	(36,798)	0 163%	90	0 09	1 02
	Purchases	2,082 2060	44 27319	92,185 91	92,185 91		53,637 62	(38,548)					
	Reinvestment	67 9430	41 27739	2,804 51			1,750 21	(1,054)					
VANGUARD ENERGY FD OPEN END SYMBOL VGENX		1,566 2870	70 13212	109,847 03	102,108 23	41 07000	64,327 40	(45,520)	(37,780)	2 624%	1,688	1 53	1 19
	Purchases	1,415 0250	72 16001	102,108 23	102,108 23		58,115 07	(43,993)					
	Reinvestment	151 2620	51 16156	7,738 80			6,212 33	(1,526)					
VANGUARD SHORT TERM INFLT PROTECTED SEC INDEX FD INV SHS OPEN END SYMBOL VTIPX		11,225 6320	24 55196	275,611 38	273,843 99	24 14000	270,986 75	(4,625)	(2,857)	0 716%	1,942	0 70	5 01
	Purchases	11,152 6620	24 55413	273,843 99	273,843 99		269,225 26	(4,619)					
	Reinvestment	72 9700	24 22077	1,767 39			1,761 49	(6)					
SUB-TOTAL OPEN END FUNDS				**3,266,004.59**			**3,116,485 62**	**(149,520)**			**56,018**		**57.64**

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36-3555046 Part II 10a, b, c Investments

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STATEMENT OF ACCOUNT

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P.O. BOX 1287

Page	Account Number	Financial Advisor	Period Ending
7 of 14	G40-0403551	PELOQUIN R/O'DONNELL P - G9Z	12/31/15

Exchange Traded Funds

Description	Trade Date /Acct Type	Quantity	Symbol	Unit Cost /Avg Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
ISHARES TR	04/03/2009	207	IVW	43 76404		9,059 16	23,970 60	14,911	LT		
S&P 500 GRWT ETF	CASH	207	IVW	43 76410	115 80000	9,059 16	23,970 60	14,911	1 513%	362	0 44
CLOSED END SBI/CBI ETF											
ISHARES TR	04/03/2009	2,050	IWS	25 36756		52,003 50	140,753 00	88,749	LT		
RUS MDCP VAL ETF	CASH	2,050	IWS	25 36760	68 66000	52,003 50	140,753 00	88,750	2 140%	3,013	2 60
CLOSED END SBI/CBI ETF											
ISHARES TR	04/03/2009	1,678	IWP	32 04846		53,777 32	154,241 76	100,464	LT		
RUS MD CP GR ETF	CASH	1,678	IWP	32 04850	91 92000	53,777 32	154,241 76	100,464	0 982%	1,515	2 85
CLOSED END SBI/CBI ETF											
ISHARES TR	04/03/2009	1,354	EFG	40 55000		54,904 70	90,907 56	36,002	LT		
EAFE GRWTH ETF	05/09/2013	149	EFG	66 80500		9,953 95	10,003 86	49	LT		
CLOSED END SBI/CBI ETF	02/20/2015	158	EFG	69 82350		11,032 11	10,608 12	(423)	ST		
	CASH	1,661	EFG	45 68980	67 14000	75,890 76	111,519 54	35,629	1 754%	1,956	2 06
VANGUARD INTL EQUITY INDEX FD	04/03/2009	2,684	VWO	25 83000		69,327 72	87,793 64	18,465	LT		
FTSE EMR MKT ETF	02/20/2015	1,058	VWO	41 56516		43,975 94	34,607 18	(9,368)	ST		
CLOSED END SBI/CBI ETF	CASH	3,742	VWO	30 27890	32 71000	113,303 66	122,400 82	9,097	3 258%	3,988	2 26
SUB-TOTAL EXCHANGE TRADED FUNDS						**304,034.40**	**552,885.72**	**248,851**		**10,837**	**10.24**
TOTAL MUTUAL FUNDS						**3,570,038.99**	**3,669,371.34**	**99,331**		**66,856**	**67.88**

	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
Total Portfolio Holdings	$4,596,411.59	$5,406,009.16	$809,596	1.679%	90,798	100%

Transactions/Activity Detail

Date	Type	Quantity	Transaction	Description		Price/Entry	Amount	
				** BUY AND SELL TRANSACTIONS **				
12-18	CASH	171 94400	BOUGHT	COHEN & STEERS REALTY SHS OMEGA MF TRADE	OPEN END	69 79	12,000 00	DEBIT
12-18	CASH	-187 97000	SOLD	OSTERWEIS STRATEGIC INCOME FD OMEGA MF TRADE	OPEN END	10 64	2,000 00	CREDIT
12-18	CASH	-130 15200	SOLD	VANGUARD ENERGY FD OMEGA MF TRADE	OPEN END	41 49	5,400 00	CREDIT
12-18	CASH	-622 66500	SOLD	VANGUARD SHORT TERM INFLT OMEGA MF TRADE	PROTECTED SEC INDEX FD INV SHS	24 09	15,000 00	CREDIT
12-22	CASH	-57	SOLD	ALPHABET INC OMEGA ACCOUNT TRADE	CAP STK CL C	756 88	43,141 37	CREDIT
12-22	CASH	-91	SOLD	APPLE INC	OMEGA ACCOUNT TRADE	110 04	10,013 46	CREDIT
12-22	CASH	7,376 76600	BOUGHT	CALAMOS MKT NEUTRAL FD A OMEGA MF TRADE	OPEN END	12 74	93,980 00	DEBIT

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Investment Account Statement

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Statement Period: 12/01/2015 - 12/31/2015

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Money Market									
FEDERATED PRIME VALUE OBL CAP									
12/01/15	32,511.280	0000002424	12/31/15	505,079.59	32,511.28	0.00	95.20	0.12%	0.17%
Total Money Market				$505,079.59	$32,511.28	$0.00	$95.20		
Total Cash, Money Funds, and Bank Deposits				$505,079.59	$32,511.28	$0.00	$95.20		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 99.00% of Portfolio								
ISHARES TR MSCI EAFE ETF			Security Identifier: EFA					
Dividend Option: Cash, Capital Gains Option: Cash				CUSIP: 464287465				
01/22/15	6,822.000	61.7690	421,388.46	58.7200	400,587.84	-20,800.62	11,049.23	2.75%
PIMCO ETF TR TOTAL RETURN ACTIVE ETF			Security Identifier: BOND					
Dividend Option: Cash; Capital Gains Option: Cash				CUSIP: 72201R775				
02/07/13	2,834.000	109.3700	309,954.10	104.2200	295,359.48	-14,594.62	12,214.54	4.13%
SPDR S&P 500 ETF TR TR UNIT			Security Identifier: SPY					
Dividend Option: Cash; Capital Gains Option: Cash				CUSIP: 78462F103				
12/02/10 *	8,355.000	122.3240	1,022,017.02	203.8700	1,703,333.83	681,316.81	35,139.96	2.06%
08/15/11 *	1,002.000	126.3130	126,566.07	203.8700	204,277.73	77,711.66	4,214.27	2.06%
			277 day(s) added to your holding period as a result of a wash sale.					
08/15/11 *	1,074.000	119.4000	128,235.54	203.8700	218,956.38	90,720.84	4,517.09	2.06%
Total Noncovered	10,431.000		1,276,818.63		2,126,567.94	849,749.31	43,871.32	
11/19/12	2,434.000	137.9400	335,745.96	203.8700	496,219.57	160,473.61	10,237.06	2.06%
01/02/13	1,382.000	145.3000	200,804.60	203.8700	281,748.36	80,943.76	5,812.50	2.06%
11/17/15	2,254.000	206.6490	465,786.15	203.8700	459,522.98	-6,263.17	9,480.01	2.06%
11/25/15	2,286.000	209.6680	479,301.10	203.8700	466,046.84	-13,254.26	9,614.60	2.06%
Total Covered	8,356.000		1,481,637.81		1,703,537.75	221,899.94	35,144.17	
Total	18,787.000		$2,758,456.44		$3,830,105.69	$1,071,649.25	$79,015.49	

Portfolio Holdings *(continued)*

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
SELECT SECTOR SPDR TR CONSUMER DISCRETIONARY TRANSN TO 06/24/02 Dividend Option: Cash; Capital Gains Option. Cash				Security Identifier: XLY CUSIP: 81369Y407				
11/20/14	6,632.000	70.0100	464,303.28	78.1608	518,362.43	54,059.15	7,404.04	1.42%
Total Exchange-Traded Products			$3,954,102.28		$5,044,415.44	$1,090,313.16	$109,683.30	

	Cost Basis	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$3,986,613.56	$5,076,926.72	$1,090,313.16	$0.00	$109,778.50

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable, however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

[redacted]

Client Service Information

Your Investment Advisor: CLT	Contact Information
CIC INVESTMENT CONSULTANTS JAMES KREBEC - INVESTMENT ADVISOR 907 NORTH ELM HINSDALE IL 60521	Telephone Number: (630) 371-1585 Fax Number: (630) 371-5001

Your Account Information

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Bond Amortization Elections:
Treat all interest as original issue discount (OID): No
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Ratable Method
Include market discount in income annually: No

Electronic Delivery

You have not selected any account communications for electronic delivery. To register and turn off paper communications, log in to your account or contact your Investment Advisor for more information.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 3.00% of Portfolio									
Cash Balance				2,278.86	0.00				
Money Market									
FEDERATED PRIME VALUE OBL CAP									
01/01/15	47,109.810	0000002425	01/30/15	35,287.20	47,109.81	0.01	0.39	0.01%	0.01%
Total Money Market				$35,287.20	$47,109.81	$0.01	$0.39		
Total Cash, Money Funds, and Bank Deposits				$37,566.06	$47,109.81	$0.01	$0.39		

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

CIC INVESTMENT CONSULTANTS
WWW.CICINVESTMENTCONSULTANTS.COM
630.371.1585

Investment
Account Statement

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Statement Period: 01/01/2015 - 01/31/2015

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 22.00% of Portfolio								
DOUBLELINE CORE FIXED INCOME FUND			Security Identifier: DBLFX					
CLASS I			CUSIP: 258620301					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
02/27/12	35,677.893	11.1400	397,465.99	11.1500	397,808.51	342.52	15,650.68	3.93%
06/20/14	798.274	11.0290	8,804.00	11.1500	8,900.75	96.75	350.18	3.93%
Reinvestments to Date	277.587	10.9070	3,027.66	11.1500	3,095.10	67.44	121.76	3.93%
Total Covered	36,753.754		409,297.65		409,804.36	506.71	16,122.62	
Total	36,753.754		$409,297.65		$409,804.36	$506.71	$16,122.62	
Total Mutual Funds			$409,297.65		$409,804.36	$506.71	$16,122.62	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 75.00% of Portfolio								
ISHARES TR CORE U S AGGREGATE BD ETF			Security Identifier: AGG					
Dividend Option: Cash; Capital Gains Option: Cash			CUSIP: 464287226					
07/11/13	6,036.000	106.8200	644,765.52	112.3800	678,325.68	33,560.16	15,368.35	2.26%
06/20/14	134.000	108.9590	14,600.54	112.3800	15,058.92	458.38	341.18	2.26%
Total Covered	6,170.000		659,366.06		693,384.60	34,018.54	15,709.53	
Total	6,170.000		$659,366.06		$693,384.60	$34,018.54	$15,709.53	
PIMCO ETF TR TOTAL RETURN ACTIVE ETF			Security Identifier: BOND					
Dividend Option: Cash; Capital Gains Option: Cash			CUSIP 72201R775					
09/24/12	6,023.000	108.9000	655,904.70	110.6200	666,264.26	10,359.56	27,073.38	4.06%
06/20/14	134.000	108.7980	14,578.97	110.6200	14,823.08	244.11	602.33	4.06%
Total Covered	6,157.000		670,483.67		681,087.34	10,603.67	27,675.71	
Total	6,157.000		$670,483.67		$681,087.34	$10,603.67	$27,675.71	
Total Exchange-Traded Products			$1,329,849.73		$1,374,471.94	$44,622.21	$43,385.24	

	Cost Basis	Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$1,786,257.19	$1,831,386.11	$45,128.92	$0.00	$59,508.25

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

charles SCHWAB

Schwab One® Account of
THE NEGAUNEE FOUNDATION

Account Number
2252-3390

Statement Period
December 1-31, 2015

Income Summary

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Cash Dividends	0.00	4,740.75	0.00	45,636 07
Total Income	0.00	4,740.75	0.00	45,636.07

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	**Market Value**
Cash	480.00
Total Cash	480.00

Money Market Funds [Sweep]	**Quantity**	**Market Price**	**Market Value**	**Current Yield**
SCHWAB GOVT MONEY FUND: SWGXX	304,780.8300	1.0000	304,780.83	0.00%
Total Money Market Funds [Sweep]			304,780.83	
Total Cash & Money Market [Sweep]			305,260.83	

Investment Detail - Equities

Equities	**Quantity**	**Market Price**	**Market Value**
ALEXION PHARMA INC SYMBOL ALXN	820.0000	190 7500	156,415 00
ALPHABET INC CLASS A SYMBOL: GOOGL	85.0000	778.0100	66,130.85

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Schwab One® Account of
THE NEGAUNEE FOUNDATION

Account Number
2252-3390

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value
ALPHABET INC CLASS C SYMBOL: GOOG	150.0000	758 8800	113,832 00
AMBARELLA INC F SYMBOL. AMBA	1,450.0000	55 7400	80,823 00
APPLE INC SYMBOL: AAPL	1,750 0000	105.2600	184,205.00
BOEING CO SYMBOL: BA	925 0000	144.5900	133,745.75
CAVIUM INC SYMBOL: CAVM	2,050.0000	65 7100	134,705.50
CELGENE CORP SYMBOL: CELG	1,550.0000	119.7600	185,628.00
EBAY INC SYMBOL: EBAY	2,350.0000	27 4800	64,578.00
FACEBOOK INC CLASS A SYMBOL: FB	2,275.0000	104 6600	238,101.50
FORTUNE BRANDS HM&S SYMBOL. FBHS	3,150.0000	55.5000	174,825.00
GILEAD SCIENCES INC SYMBOL· GILD	1,550.0000	101 1900	156,844.50

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Investment Detail - Equities (continued)

Equities (continued)	**Quantity**	**Market Price**	**Market Value**
INTERCONTINENTAL EXC SYMBOL· ICE	640 0000	256.2600	164,006 40
INTUITIVE SURGICAL SYMBOL: ISRG	310.0000	546.1600	169,309.60
LENNAR CORP CLASS A SYMBOL: LEN	2,900.0000	48 9100	141,839.00
MASTERCARD INC CLASS A SYMBOL· MA	1,200.0000	97.3600	116,832.00
MOBILEYE NV F SYMBOL MBLY	3,100.0000	42.2800	131,068.00
MORGAN STANLEY SYMBOL· MS	3,900 0000	31 8100	124,059.00
NXP SEMICONDUCTORS F SYMBOL: NXPI	1,100.0000	84.2500	92,675.00
PAYPAL HOLDINGS INCO SYMBOL PYPL	4,050.0000	36.2000	146,610.00
PRA GROUP INC SYMBOL: PRAA	3,200 0000	34.6900	111,008.00
PRICELINE GROUP SYMBOL· PCLN	130.0000	1,274 9500	165,743.50

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

charles SCHWAB

Schwab One® Account of
THE NEGAUNEE FOUNDATION

Account Number
2252-3390

Statement Period
December 1-31, 2015

Investment Detail - Equities (continued)

Equities (continued)	**Quantity**	**Market Price**	**Market Value**
REGENERON PHARMS INC SYMBOL: REGN	450 0000	542 8700	244,291.50
STARBUCKS CORP SYMBOL: SBUX	2,650.0000	60 0300	159,079 50
TARGET CORPORATION SYMBOL: TGT	2,150.0000	72.6100	156,111.50
THERMO FISHER SCNTFC SYMBOL: TMO	1,050 0000	141.8500	148,942.50 ***Accrued Dividend: 157.50***
UNITED CONTL HLDGS SYMBOL: UAL	2,600.0000	57 3000	148,980.00
UNITEDHEALTH GRP INC SYMBOL: UNH	775 0000	117.6400	91,171.00
WALGREENS BOOTS ALLI SYMBOL: WBA	2,000 0000	85.1550	170,310.00
WALT DISNEY CO SYMBOL: DIS	1,350.0000	105.0800	141,858.00 ***Accrued Dividend: 958.50***
Total Equities	51,680.0000		4,313,728.60

Total Accrued Dividend for Equities: 1,116.00

Total Investment Detail	4,618,989.43
Total Account Value	4,618,989.43

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477383 IM NEGAUNEE FOUNDATION

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
214,257.970	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	$214,257.97	$11.29	$214,257.97 1.000	$0.00	$192.83	0.09%
	Total Cash Equivalents		**$214,257.97**	**$11.29**	**$214,257.97**	**$0.00**	**$192.83**	**0.09%**
Cash/Currency Other								
-99,854.790	PENDING CASH	999859P13	-$99,854.79	$0.00	-$99,854.79 1.000	$0.00	$0.00	0.00%
	Total Cash/Currency Other		**-$99,854.79**	**$0.00**	**-$99,854.79**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$114,403.18**	**$11.29**	**$114,403.18**	**$0.00**	**$192.83**	**0.16%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
900.000	ACCENTURE PLC CL A COM IRELAND Ticker: ACN	G1151C101 IFT	$94,050.00 104.500	$0.00	$48,534.36 53.927	$45,515.64	$1,980.00	2.10%
250.000	AIR PRODS & CHEMS INC Ticker: APD	009158106 MAT	32,527.50 130.110	202.50	23,235.15 92.941	9,292.35	810.00	2.49
50.000	ALPHABET INC CL C COM Ticker: GOOG	02079K107 IFT	37,944.00 758.880	0.00	18,415.04 368.301	19,528.96	0.00	0.00
50.000	ALPHABET INC CL A COM Ticker: GOOG L	02079K305 IFT	38,900.50 778.010	0.00	18,526.51 370.530	20,373.99	0.00	0.00
400.000	AMAZON COM INC Ticker: AMZN	023135106 CND	270,356.00 675.890	0.00	59,978.80 149.947	210,377.20	0.00	0.00

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477383 IM NEGAUNEE FOUNDATION

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
439.000	AMGEN INC Ticker: AMGN	031162100 HEA	71,262.87 162.330	0.00	22,764.37 51.855	48,498.50	1,756.00	2.46
500.000	APACHE CORP Ticker: APA	037411105 ENR	22,235.00 44.470	0.00	42,885.60 85.771	-20,650.60	500.00	2.24
1,300.000	APPLE INC Ticker: AAPL	037833100 IFT	136,838.00 105.260	0.00	37,918.39 29.168	98,919.61	2,704.00	1.97
2,175.000	AT&T INC Ticker: T	00206R102 TEL	74,841.75 34.410	0.00	69,751.42 32.070	5,090.33	4,176.00	5.58
400.000	BAXALTA INC Ticker: BXLT	07177M103 HEA	15,612.00 39.030	28.00	11,089.79 27.724	4,522.21	112.00	0.71
0.000	BAXTER INTL INC Ticker: BAX	071813109 HEA	0.00 38.150	46.00	0.00	0.00	0.00	0.00
910.000	CHEVRON CORP Ticker: CVX	166764100 ENR	81,863.60 89.960	0.00	71,693.99 78.785	10,169.61	3,894.80	4.75
500.000	CHUBB CORP Ticker: CB	171232101 FIN	66,320.00 132.640	285.00	35,676.50 71.353	30,643.50	1,140.00	1.71
500.000	COSTCO WHSL CORP NEW Ticker: COST	22160K105 CNS	80,750.00 161.500	0.00	39,897.50 79.795	40,852.50	800.00	0.99
400.000	DANAHER CORP DEL Ticker: DHR	235851102 IND	37,152.00 92.880	0.00	37,730.52 94.326	-578.52	216.00	0.58
1,000.000	DELTA AIR LINES INC DEL NEW COM Ticker: DAL	247361702 IND	50,690.00 50.690	0.00	43,234.50 43.235	7,455.50	540.00	1.06
1,800.000	DISCOVER FINL SVCS Ticker: DFS	254709108 FIN	96,516.00 53.620	0.00	24,453.00 13.585	72,063.00	2,016.00	2.08
1,104.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	116,008.32 105.080	783.84	32,085.90 29.063	83,922.42	1,567.68	1.35
3,700.000	EMC CORP Ticker: EMC	268648102 IFT	95,016.00 25.680	425.50	59,001.60 15.946	36,014.40	1,702.00	1.79
750.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	58,462.50 77.950	0.00	63,827.24 85.103	-5,364.74	2,190.00	3.74

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477383 IM NEGAUNEE FOUNDATION

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP / Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
1,309.000	GENERAL ELEC CO Ticker: GE	369604103 IND	40,775.35 31.150	301.07	13,143.96 10.041	27,631.39	1,204.28	2.95
500.000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	50,595.00 101.190	0.00	36,288.50 72.577	14,306.50	860.00	1.70
750.000	HONEYWELL INTL INC Ticker: HON	438516106 IND	77,677.50 103.570	0.00	41,261.40 55.015	36,416.10	1,785.00	2.29
500.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	68,810.00 137.620	0.00	55,105.97 110.212	13,704.03	2,600.00	3.77
1,500.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	99,045.00 66.030	0.00	64,307.44 42.872	34,737.56	2,640.00	2.66
750.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	77,040.00 102.720	0.00	49,508.25 66.011	27,531.75	2,250.00	2.92
1,800.000	LOWES COS INC Ticker: LOW	548661107 CND	136,872.00 76.040	0.00	42,896.30 23.831	93,975.70	2,016.00	1.47
650.000	MCKESSON CORP Ticker: MCK	58155Q103 HEA	128,199.50 197.230	182.00	32,816.23 50.487	95,383.27	728.00	0.56
3,000.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	166,440.00 55.480	0.00	81,493.65 27.165	84,946.35	4,320.00	2.59
1,250.000	MONDELEZ INTL INC Ticker: MDLZ	609207105 CNS	56,050.00 44.840	212.50	30,615.94 24.493	25,434.06	850.00	1.51
744.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	50,301.84 67.610	558.00	35,969.74 48.346	14,332.10	2,232.00	4.43
850.000	PEPSICO INC Ticker: PEP	713448108 CNS	84,932.00 99.920	597.13	53,398.84 62.822	31,533.16	2,388.50	2.81
714.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	68,051.34 95.310	0.00	26,787.38 37.517	41,263.96	1,456.56	2.14
750.000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	53,617.50 71.490	0.00	45,445.25 60.594	8,172.25	1,560.00	2.90
1,000.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	79,410.00 79.410	0.00	62,855.00 62.855	16,555.00	2,652.00	3.34

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477383 IM NEGAUNEE FOUNDATION

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
500.000	SCHLUMBERGER LTD CURACAO Ticker: SLB	806857108 ENR	34,875.00 69.750	250.00	41,687.50 83.375	-6,812.50	1,000.00	2.86
624.000	SEMPRA ENERGY Ticker: SRE	816851109 UTL	58,662.24 94.010	436.80	30,979.06 49.646	27,683.18	1,747.20	2.97
1,500.000	TJX COS INC NEW Ticker: TJX	872540109 CND	106,365.00 70.910	0.00	35,740.75 23.827	70,624.25	1,260.00	1.18
800.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	76,856.00 96.070	0.00	37,466.51 46.833	39,389.49	2,048.00	2.66
2,000.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	85,340.00 42.670	510.00	50,978.42 25.489	34,361.58	2,040.00	2.39
1,000.000	VISA INC CL A COM Ticker: V	92826C839 IFT	77,550.00 77.550	0.00	69,506.00 69.506	8,044.00	560.00	0.72
500.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	30,650.00 61.300	0.00	30,835.50 61.671	-185.50	980.00	3.19
2,125.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	115,515.00 54.360	0.00	56,968.95 26.809	58,546.05	3,187.50	2.75
250.000	3M CO Ticker: MMM	88579Y101 IND	37,660.00 150.640	0.00	23,705.25 94.821	13,954.75	1,025.00	2.72
	Total U.S. Large Cap		**$3,338,636.31**	**$4,818.34**	**$1,810,461.97**	**$1,528,174.34**	**$69,494.52**	**2.08%**
U.S. Mid Cap								
1,350.000	JPMORGAN ALERIAN MLP INDEX ETN Ticker: AMJ	46625H365 ENR	$39,109.50 28.970	$0.00	$52,467.75 38.865	-$13,358.25	$3,100.95	7.92%
1,067.000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	67,274.35 63.050	586.85	15,958.87 14.957	51,315.48	2,347.40	3.48
1,500.000	SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS Ticker: MDY	78467Y107 OEQ	381,060.00 254.040	1,504.52	214,640.54 143.094	166,419.46	5,161.50	1.35

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477383 IM NEGAUNEE FOUNDATION

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP / Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
	Total U.S. Mid Cap		**$487,443.85**	**$2,091.37**	**$283,067.16**	**$204,376.69**	**$10,609.85**	**2.17%**
U.S. Small Cap								
3,225.000	ISHARES RUSSELL 2000 ETF Ticker: IWM	464287655 OEQ	$363,199.50 112.620	$0.00	$239,095.88 74.138	$124,103.62	$5,585.70	1.53%
	Total U.S. Small Cap		**$363,199.50**	**$0.00**	**$239,095.88**	**$124,103.62**	**$5,585.70**	**1.53%**
International Developed								
600.000	MEDTRONIC PLC IRELAND Ticker: MDT	G5960L103 HEA	$46,152.00 76.920	$0.00	$46,707.00 77.845	-$555.00	$912.00	1.97%
300.000	NESTLE S A SPONSORED ADR SWITZERLAND Ticker: NSRG Y	641069406 CNS	22,342.80 74.476	0.00	19,500.00 65.000	2,842.80	573.00	2.56
650.000	NOVARTIS A G SPONSORED ADR SWITZERLAND Ticker: NVS	66987V109 HEA	55,926.00 86.040	0.00	37,064.90 57.023	18,861.10	1,468.35	2.62
1,600.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND Ticker: RHHB Y	771195104 HEA	55,225.60 34.516	0.00	40,492.00 25.308	14,733.60	1,321.60	2.39
1,160.000	TYCO INTL PLC IRELAND Ticker: TYC	G91442106 IND	36,992.40 31.890	0.00	19,057.78 16.429	17,934.62	951.20	2.57
2,500.000	WISDOMTREE EUROPE HEDGED EQUITY FUND Ticker: HEDJ	97717X701 OEQ	134,525.00 53.810	0.00	149,634.50 59.854	-15,109.50	3,200.00	2.37
2,500.000	WISDOMTREE JAPAN HEDGED EQUITY FUND Ticker: DXJ	97717W851 OEQ	125,200.00 50.080	0.00	118,793.50 47.517	6,406.50	1,887.50	1.50

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477383 IM NEGAUNEE FOUNDATION

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
	Total International Developed		**$476,363.80**	**$0.00**	**$431,249.68**	**$45,114.12**	**$10,313.65**	**2.16%**
Emerging Markets								
6,200.000	ISHARES MSCI EMERGING MARKETS ETF Ticker: EEM	464287234 OEQ	$199,578.00 32.190	$0.00	$275,734.80 44.473	-$76,156.80	$4,972.40	2.49%
	Total Emerging Markets		**$199,578.00**	**$0.00**	**$275,734.80**	**-$76,156.80**	**$4,972.40**	**2.49%**
Total Equities			**$4,865,221.46**	**$6,909.71**	**$3,039,609.49**	**$1,825,611.97**	**$100,976.12**	**2.07%**
Fixed Income								
Investment Grade Taxable								
5,020.070	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	$49,548.09 9.870	$26.71	$49,949.70 9.950	-$401.61	$411.65	0.83%
	Total Investment Grade Taxable		**$49,548.09**	**$26.71**	**$49,949.70**	**-$401.61**	**$411.65**	**0.83%**
Global High Yield Taxable								
925.000	ISHARES IBOXX $ HIGH YIELD CORP BOND ETF	464288513	$74,536.50 80.580	$0.00	$82,725.49 89.433	-$8,188.99	$4,399.30	5.90%
	Total Global High Yield Taxable		**$74,536.50**	**$0.00**	**$82,725.49**	**-$8,188.99**	**$4,399.30**	**5.90%**
Total Fixed Income			**$124,084.59**	**$26.71**	**$132,675.19**	**-$8,590.60**	**$4,810.95**	**3.87%**
Real Estate								
Public REITs								
400.000	AMERICAN TOWER CORP	03027X100	$38,780.00 96.950	$196.00	$16,988.00 42.470	$21,792.00	$784.00	2.02%
2,500.000	ISHARES COHEN & STEERS REIT ETF	464287564	248,100.00 99.240	0.00	164,070.00 65.628	84,030.00	8,175.00	3.29

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477383 IM NEGAUNEE FOUNDATION

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate (cont)								
Public REITs (cont)								
	Total Public REITs		**$286,880.00**	**$196.00**	**$181,058.00**	**$105,822.00**	**$8,959.00**	**3.12%**
Total Real Estate			**$286,880.00**	**$196.00**	**$181,058.00**	**$105,822.00**	**$8,959.00**	**3.12%**
Total Portfolio			**$5,390,589.23**	**$7,143.71**	**$3,467,745.86**	**$1,922,843.37**	**$114,938.90**	**2.13%**
Accrued Income			$7,143.71					
Total			**$5,397,732.94**					

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477384 IM NEGAUNEE FND-CMB-INT

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
14,474.280	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	$14,474.28	$0.84	$14,474.28 1.000	$0.00	$13.03	0.09%
2.070	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	99Z490460	2.07	0.00	2.07 1.000	0.00	0.00	0.00
	Total Cash Equivalents		**$14,476.35**	**$0.84**	**$14,476.35**	**$0.00**	**$13.03**	**0.09%**
Total Cash/Currency			**$14,476.35**	**$0.84**	**$14,476.35**	**$0.00**	**$13.03**	**0.09%**
Equities								

(2) Industry Sector Codes: CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
International Developed								
591.000	ACCOR SA SPONSORED ADR FRANCE Ticker: ACCYY	00435F309 CND	$5,136.38 8.691	$0.00	$5,691.05 9.630	-$554.67	$88.65	1.72%
114.000	ADIDAS AG SPONSORED ADR GERMANY Ticker: ADDYY	00687A107 CND	5,567.08 48.834	0.00	5,410.23 47.458	156.85	68.51	1.23
912.000	AEGON N V NY REGISTRY SHS Ticker: AEG	007924103 FIN	5,171.04 5.670	0.00	7,196.76 7.891	-2,025.72	207.94	4.02
259.000	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM Ticker: AZN	046353108 HEA	8,793.05 33.950	0.00	8,231.41 31.782	561.64	357.42	4.06

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-6477384 IM NEGAUNEE FND-CMB-INT

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
332.000	ATOS ORIGIN SA UNSPONSORD ADR FRANCE Ticker: AEXAY	04962A105 IFT	5,586.56 16.827	0.00	5,475.35 16.492	111.21	40.84	0.73
665.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR SPAIN Ticker: BBVA	05946K101 FIN	4,874.45 7.330	0.00	7,134.87 10.729	-2,260.42	214.80	4.40
402.000	BARCLAYS PLC ADR UNITED KINGDOM Ticker: BCS	06738E204 FIN	5,209.92 12.960	0.00	5,714.56 14.215	-504.64	153.56	2.94
240.000	DENSO CORP UNSPONSORED ADR JAPAN Ticker: DNZO Y	24872B100 CND	5,803.68 24.182	58.58	5,666.64 23.611	137.04	104.16	1.79
191.000	DEUTSCHE POST AG SPONSORED ADR GERMANY Ticker: DPSGY	25157Y202 IND	5,385.25 28.195	0.00	5,658.43 29.625	-273.18	173.81	3.22
569.000	ERICSSON ADR CL B SEK 10 NEW SWEDEN Ticker: ERIC	294821608 IFT	5,468.09 9.610	0.00	5,563.80 9.778	-95.71	144.53	2.64
172.000	GEMALTO NV SPONSORED ADR NETHERLANDS Ticker: GTOMY	36863N208 IFT	5,163.44 30.020	0.00	5,601.85 32.569	-438.41	31.99	0.62
354.000	GLOBAL LOGISTIC PPTYS LTD UNSPONSORED ADR SINGAPORE Ticker: GBTZY	379411101 FIN	5,364.87 15.155	0.00	5,523.36 15.603	-158.49	121.78	2.27

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477384 IM NEGAUNEE FND-CMB-INT

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP / Sector (2)	Market Value (1) / Market Price	Accrued Income	Tax Cost / Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
142.000	HSBC HLDGS PLC SPON ADR NEW UNITED KINGDOM Ticker: HSBC	404280406 FIN	5,604.74 39.470	0.00	6,198.14 43.649	-593.40	355.00	6.33
387.000	INFINEON TECHNOLOGIES AG SPONSORED ADR GERMANY Ticker: IFNN Y	45662N103 IFT	5,677.29 14.670	0.00	4,710.45 12.172	966.84	73.53	1.29
584.000	JULIUS BAER GROUP LTD ADR SWITZERLAND Ticker: JBAXY	48137C108 FIN	5,677.65 9.722	0.00	5,612.30 9.610	65.35	63.66	1.12
208.000	KONINKLIJKE PHILIPS NV SPONSORED ADR NY REGISTRY SH NEW 2000 NETHERLANDS Ticker: PHG	500472303 CND	5,293.60 25.450	0.00	5,626.96 27.053	-333.36	157.87	2.98
124.000	LIXIL GROUP CORP ADR JAPAN Ticker: JSGRY	53931R103 IND	5,566.36 44.890	5.03	5,612.36 45.261	-46.00	0.72	0.01
188.000	MARKIT LIMITED BERMUDA Ticker: MRKT	G58249106 FIN	5,671.96 30.170	0.00	5,534.17 29.437	137.79	0.00	0.00
270.000	MITSUBISHI ESTATE LTD UNSPONSORED ADR JAPAN Ticker: MITE Y	606783207 FIN	5,664.06 20.978	15.28	5,563.65 20.606	100.41	21.87	0.38
79.000	NATIONAL GRID PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: NGG	636274300 UTL	5,493.66 69.540	89.45	5,377.15 68.065	116.51	259.83	4.73
62.000	NOVARTIS A G SPONSORED ADR SWITZERLAND Ticker: NVS	66987V109 HEA	5,334.48 86.040	0.00	5,551.72 89.544	-217.24	140.06	2.62

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477384 IM NEGAUNEE FND-CMB-INT

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
331.000	OTSUKA HLDGS CO LTD ADR JAPAN Ticker: OTSKY	689164101 HEA	5,939.13 17.943	0.00	5,505.32 16.632	433.81	94.34	1.58
248.000	ROCHE HLDG LTD SPONSORED ADR SWITZERLAND Ticker: RHHB Y	771195104 HEA	8,559.97 34.516	0.00	8,341.60 33.635	218.37	204.85	2.39
0.000	ROLLS-ROYCE HLDGS PLC SPONSORED ADR UNITED KINGDOM Ticker: RYCE Y	775781206 IND	0.00 8.475	65.74	0.00	0.00	0.00	0.00
423.000	ROYAL DSM N V SPONSORED ADR Ticker: RDSM Y	780249108 MAT	5,316.26 12.568	0.00	5,665.96 13.395	-349.70	164.12	3.08
160.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL A DUTCH LISTING Ticker: RDS A	780259206 ENR	7,326.40 45.790	0.00	9,659.27 60.370	-2,332.87	511.36	6.98
1,550.000	ROYAL KPN NV SPONSORED ADR NETHERLANDS Ticker: KKPN Y	780641205 TEL	5,879.15 3.793	0.00	5,460.96 3.523	418.19	196.85	3.34
337.000	SECOM LTD ADR JAPAN Ticker: SOML Y	813113206 IND	5,771.13 17.125	44.36	5,553.02 16.478	218.11	88.63	1.53
732.000	SEIKO EPSON CORP UNSPONSORED ADR JAPAN Ticker: SEKE Y	81603X108 IFT	5,689.84 7.773	89.29	5,650.45 7.719	39.39	234.24	4.11
241.000	SEVEN & I HLDGS CO LTD UNSPON ADR JAPAN Ticker: SVND Y	81783H105 CND	5,559.39 23.068	0.00	5,611.49 23.284	-52.10	51.33	0.92

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-6477384 IM NEGAUNEE FND-CMB-INT

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
127.000	SKY PLC SPONSORED ADR UNITED KINGDOM Ticker: SKYAY	83084V106 CND	8,325.99 65.559	0.00	8,371.66 65.919	-45.67	252.10	3.02
167.000	SMITH & NEPHEW PLC SPDN ADR NEW UNITED KINGDOM Ticker: SNN	83175M205 HEA	5,945.20 35.600	0.00	5,619.23 33.648	325.97	133.27	2.24
581.000	SOCIETE GENERALE FRANCE SPONSORED ADR FRANCE Ticker: SCGLY	83364L109 FIN	5,373.67 9.249	0.00	4,120.27 7.092	1,253.40	116.20	2.16
1,040.000	SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR JAPAN Ticker: SMFG	86562M209 FIN	7,893.60 7.590	0.00	9,030.33 8.683	-1,136.73	224.64	2.84
278.000	SUNTORY BEVERAGE & FOOD LTD ADR JAPAN Ticker: STBFY	86803T104 CNS	6,147.14 22.112	0.00	5,523.42 19.868	623.72	51.15	0.83
117.000	SYNGENTA AG SPONSORED ADR SWITZERLAND Ticker: SYT	87160A100 MAT	9,211.41 78.730	0.00	8,272.30 70.703	939.11	230.72	2.50
320.000	TORAY INDS INC ADR JAPAN Ticker: TRYIY	890880206 CND	6,011.84 18.787	155.26	5,659.08 17.685	352.76	48.00	0.79
114.000	TOTAL S A SPONSORED ADR FRANCE Ticker: TOT	89151E109 ENR	5,124.30 44.950	75.69	6,403.77 56.173	-1,279.47	259.35	5.06

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Account: 72-01-101-6477384 IM NEGAUNEE FND-CMB-INT

Dec. 01, 2015 through Dec. 31, 2015

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
207.000	UNIBAIL-RODAMCO SE ADR REPSTG SHS FRANCE Ticker: UNRDY	904587102 FIN	5,270.84 25.463	0.00	5,515.22 26.644	-244.38	131.65	2.49
239.000	VIVENDI SA ADR FRANCE Ticker: VIVHY	92852T201 CND	5,156.19 21.574	0.00	5,612.62 23.484	-456.43	418.97	8.12
255.000	VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR UNITED KINGDOM Ticker: VOD	92857W308 TEL	8,226.30 32.260	141.80	8,280.00 32.471	-53.70	436.56	5.30
278.000	WILLIAM HILL PLC UNSPONSORED ADR-ORD SHS UNITED KINGDOM Ticker: WIMHY	96925P104 CND	6,490.47 23.347	68.85	5,579.65 20.071	910.82	184.04	2.83
50.000	WPP PLC NEW ADR JERSEY Ticker: WPPGY	92937A102 CND	5,737.00 114.740	0.00	5,634.12 112.682	102.88	164.05	2.86
	Total International Developed		**$252,462.83**	**$809.33**	**$257,724.95**	**-$5,262.12**	**$6,976.95**	**2.76%**
Emerging Markets								
92.000	CHINA MOBILE LTD SPONSORED ADR HONG KONG Ticker: CHL	16941M109 TEL	$5,182.36 56.330	$0.00	$4,990.32 54.243	$192.04	$155.11	2.99%
188.000	EMBRAER S A SPONSORED ADR REPSTG PFD SHS BRAZIL Ticker: ERJ	29082A107 IND	5,553.52 29.540	8.05	5,527.20 29.400	26.32	24.06	0.43
	Total Emerging Markets		**$10,735.88**	**$8.05**	**$10,517.52**	**$218.36**	**$179.17**	**1.66%**

Trade Date

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2015 through Dec. 31, 2015

Account: 72-01-101-6477384 IM NEGAUNEE FND-CMB-INT

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
Total Equities			**$263,198.71**	**$817.38**	**$268,242.47**	**-$5,043.76**	**$7,156.12**	**2.71%**
Total Portfolio			**$277,675.06**	**$818.22**	**$282,718.82**	**-$5,043.76**	**$7,169.15**	**2.58%**
Accrued Income			$818.22					
Total			**$278,493.28**					

Negaunee Foundation 990PF 2015
36-3555046 Part II 10a, b, c Investments

Account Number: 145-15147-1-3-420
Account Name: THE NEGAUNEE FOUNDATION

William Blair

Client Statement

INCOME SUMMARY

	Current Month	Year to Date
Taxable Dividends	3,762 43	42,860 98
Money Market Earnings	3 42	38.50
Total Income	**3,765.85**	**42,899.48**

This summary presented for reference only Please consult Form 1099 issued at year-end for tax reporting purposes

CASH BALANCE SUMMARY

Cash Balances	Current Month	11/30/15
Cash Account	750.00	0.00

Total cash balance as of 12/31/14 was $650 00

DETAIL

Security Listing

Security Description	Symbol	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Income
Cash & Equivalents								
CASH					1 00	750		
FIDELITY HEREFORD STR TR GOVT MONEY MKT FD DAILY MNY CL	FZBXX	249,138 77			1 00	249,139		
Total Cash & Equivalents						**249,889**		
Equities & Options								
Equities & Options								
ACUITY BRANDS INC	AYI	950	149 05	141,606	233 80	222,110	80,504	494
ADVISORY BOARD CO	ABCO	2,800	48 12	134,748	49 61	138,908	4,160	
AFFILIATED MANAGERS GROUP INC	AMG	1,100	88 87	97,763	159 76	175,736	77,973	
ALLIANCE DATA SYSTEM CORP	ADS	892	101 59	90,623	276 57	246,700	156,077	
AMAZON COM INC	AMZN	420	258 39	108,528	675 89	283,874	175,347	

William Blair

Client Statement

Security Listing - continued

Description	Symbol	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Income
Equities & Options cont'd								
Equities & Options								
APPLE INC	AAPL	910	54 22	49,341	105 26	95,787	46,446	1,893
BRIGHT HORIZONS FAMILY SOLUTIONS INC DEL COM	BFAM	3,600	37 07	133,467	66.80	240,480	107,013	
CHARLES SCHWAB CORP NEW	SCHW	5,700	23 55	134,276	32 93	187,701	53,425	1,368
COSTAR GROUP INC	CSGP	800	174 38	139,509	206 69	165,352	25,843	
DAVE & BUSTERS ENTERTAINMENT INC COMMON STOCK	PLAY	3,050	36 94	112,667	41 74	127,307	14,640	
DEXCOM INC	DXCM	1,340	86 42	115,811	81 90	109,746	(6,065)	
EOG RES INC	EOG	1,300	49 84	64,803	70 79	92,027	27,224	871
EXPRESS SCRIPTS HOLDING COMPANY	ESRX	1,450	43 71	63,392	87 41	126,745	63,353	
FASTENAL CO	FAST	3,500	48 25	168,897	40 82	142,870	(26,027)	3,920
IDEXX LABORATORIES CORP	IDXX	2,800	47 73	133,664	72 92	204,176	70,512	
INOGEN INC COM	INGN	2,970	39 93	118,606	40 09	119,067	461	
INTERCONTINENTAL EXCHANGE INC	ICE	1,000	129 77	129,771	256 26	256,260	126,489	3,000
IRON MOUNTAIN INCORPORATED REIT NEW	IRM	2,038	29.64	60,420	27 01	55,046	(5,374)	3,954
LDR HOLDING CORPORATION	LDRH	3,230	24 51	79,198	25 11	81,105	1,907	
LOWES COMPANIES INC	LOW	3,700	30 38	112,420	76 04	281,348	168,928	4,144

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Client Statement

Security Listing - continued

Equities & Options - cont'd

Security Description	Symbol	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Income
Equities & Options								
MANPOWERGROUP	MAN	1,900	84 60	160,753	84 29	160,151	(602)	3,040
MARCUS & MILLICHAP INC COM	MMI	5,300	31 49	166,906	29 14	154,442	(12,464)	
MEDIVATION INC	MDVN	2,800	23 10	64,707	48 34	135,352	70,645	
MORNINGSTAR INC	MORN	1,900	60.11	114,227	80 41	152,779	38,552	1,672
PALO ALTO NETWORKS INC COM	PANW	1,400	95 05	133,075	176 14	246,596	113,521	
PRA GROUP INC COM	PRAA	5,700	27 97	159,462	34 69	197,733	38,271	
PREMIER INC CL A	PINC	4,300	28.19	121,250	35 27	151,661	30,411	
PRESS GANEY HOLDINGS INC COM	PGND	3,485	29.03	101,195	31 55	109,952	8,757	
PROTO LABS INC COM	PRLB	2,200	76 91	169,208	63 69	140,118	(29,090)	
REALOGY HOLDINGS CORP COM	RLGY	3,500	49 08	171,792	36 67	128,345	(43,447)	
SALESFORCE COM INC	CRM	2,960	31 86	94,312	78 40	232,064	137,752	
SIGNATURE BANK	SBNY	1,300	57 64	74,935	153 37	199,381	124,447	
ULTIMATE SOFTWARE GROUP INC	ULTI	1,220	65 34	79,725	195 51	238,522	158,797	
VEEVA SYSTEMS INC CL A COM	VEEV	5,400	28 98	156,532	28 85	155,790	(742)	

Standard Realized Capital Gain/Loss
Reporting Currency: USD

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

December 31, 2014 to December 31, 2015
THE NEGAUNEE FOUNDATION

Purchase Date	Sale Date	Quantity	Identifier	Security Description	Cost Basis	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Realized Gain/Loss
11/18/11	01/20/15	700.000	ESRX	EXPRESS SCRIPTS HOLDING CO	30,603.21	57,946.88	0.00	27,343.67	27,343.67
02/11/13	01/21/15	2,000.000	NBL	NOBLE ENERGY INC	112,984.45	92,906.21	0.00	(20,078.24)	(20,078.24)
10/08/14	01/22/15	190.000	PCP	PRECISION CASTPARTS CORP	42,608.93	38,761.14	(3,847.79)	0.00	(3,847.79)
11/18/11	01/22/15	90.000	PCP	PRECISION CASTPARTS CORP	14,297.96	18,360.54	0.00	4,062.58	4,062.58
12/06/11	01/30/15	2,600.000	HOG	HARLEY-DAVIDSON INC	99,793.68	163,559.17	0.00	63,765.49	63,765.49
09/17/14	02/12/15	3,800.000	ZU	ZULILY INC - CL A	141,604.23	56,849.97	(84,754.26)	0.00	(84,754.26)
02/26/13	02/20/15	3,100.000	AIG	AMERICAN INTERNATIONAL GROUP	115,222.36	169,036.80	0.00	53,814.44	53,814.44
11/18/11	03/20/15	20.000	PCP	PRECISION CASTPARTS CORP	3,177.33	4,160.03	0.00	982.70	982.70
07/26/12	03/20/15	500.000	PCP	PRECISION CASTPARTS CORP	79,333.71	104,000.77	0.00	24,667.06	24,667.06
10/02/12	04/10/15	2,100.000	DFS	DISCOVER FINANCIAL SERVICES	83,831.78	120,742.27	0.00	36,910.49	36,910.49
12/06/11	04/15/15	2,500.000	AIRM	AIR METHODS CORP	68,326.24	113,126.65	0.00	44,800.41	44,800.41
11/18/11	04/23/15	200.000	ADS	ALLIANCE DATA SYSTEMS CORP	25,547.72	62,157.56	0.00	36,609.84	36,609.84
11/11/14	04/29/15	1,500.000	LKQ	LKQ CORP	43,693.02	37,441.55	(6,251.47)	0.00	(6,251.47)
02/10/14	04/29/15	5,000.000	LKQ	LKQ CORP	138,764.59	124,805.17	0.00	(13,959.42)	(13,959.42)
03/12/15	05/28/15	800.000	MMI	MARCUS & MILLICHAP INC	27,631.00	36,516.64	8,885.64	0.00	8,885.64
12/11/14	07/16/15	2,700.000	SSNC	SS&C TECHNOLOGIES HOLDINGS	148,319.46	175,328.64	27,009.18	0.00	27,009.18
11/18/11	07/31/15	450.000	ESRX	EXPRESS SCRIPTS HOLDING CO	19,673.49	40,357.75	0.00	20,684.26	20,684.26
11/18/11	08/05/15	1,700.000	HF	HFF INC-CLASS A	18,770.65	71,910.28	0.00	53,139.63	53,139.63
02/24/15	10/02/15	2,900.000	CUDA	BARRACUDA NETWORKS INC	110,998.76	49,626.71	(61,372.05)	0.00	(61,372.05)
02/04/15	10/20/15	3,900.000	FNGN	FINANCIAL ENGINES INC	149,501.38	119,313.77	(30,187.61)	0.00	(30,187.61)
06/26/15	10/29/15	2,900.000	EXAS	EXACT SCIENCES CORP	87,353.81	22,165.96	(65,187.85)	0.00	(65,187.85)
12/12/14	10/29/15	2,600.000	EXAS	EXACT SCIENCES CORP	73,941.67	19,872.93	(54,068.74)	0.00	(54,068.74)
11/18/11	11/04/15	3,600.000	HF	HFF INC-CLASS A	39,749.62	115,678.63	0.00	75,929.01	75,929.01
11/18/11	11/04/15	1,000.000	HF	HFF INC-CLASS A	10,959.80	32,132.95	0.00	21,173.15	21,173.15
11/18/11	11/04/15	200.000	HF	HFF INC-CLASS A	2,169.96	6,426.59	0.00	4,256.63	4,256.63
02/28/14	11/09/15	100.000	AMZN	AMAZON.COM INC	36,592.74	65,896.06	0.00	29,303.32	29,303.32
12/24/13	11/12/15	1,200.000	SRCL	STERICYCLE INC	138,268.88	147,360.06	0.00	9,091.18	9,091.18
Total Gain Loss					**1,863,720.43**	**2,066,441.68**	**(269,774.95)**	**472,496.20**	**202,721.25**

Does not reflect securities in managed portfolios that are not under fee.
Amounts reported may not necessarily agree with those reported on the 1099 statement. The 1099 statement is the official record of interest, dividends, distributions and transaction proceeds and is the authoritative source for covered lot information. Capital gains tax rates are determined by the type of investment asset and the holding period. Please consult with your tax advisor for specific details.
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Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
ABB LTD							
	09-23-2013	11-06-2015	(263.00)	(6,237.83)	5,012.03	0.00	(1,225.80)
	06-04-2014	11-06-2015	(25.00)	(585.49)	476.43	0.00	(109.06)
	02-10-2015	11-06-2015	(21.00)	(437.27)	400.20	(37.07)	0.00
Total ABB LTD			(309.00)	(7,260.59)	5,888.66	(37.07)	(1,334.86)
ADIDAS AG							
	11-06-2015	12-03-2015	(61.00)	(2,894.94)	3,013.42	118.48	0.00
AEGON N V							
	06-06-2014	07-02-2015	(0.10)	(0.76)	0.76	0.00	0.00
	06-20-2014	07-02-2015	(0.61)	(4.45)	4.45	0.00	0.00
	05-24-2014	10-02-2015	(0.10)	(0.58)	0.58	0.00	0.00
	06-07-2014	10-02-2015	(0.43)	(2.40)	2.40	0.00	0.00
Total AEGON N V			(1.24)	(8.19)	8.19	0.00	0.00
AGRIUM INC							
	09-23-2013	02-10-2015	(3.00)	(260.60)	317.91	0.00	57.31
	02-25-2014	02-10-2015	(7.00)	(640.66)	741.80	101.14	0.00
	09-23-2013	02-11-2015	(2.00)	(173.74)	212.03	0.00	38.29
	09-23-2013	11-06-2015	(61.00)	(5,298.95)	5,766.17	0.00	467.22
Total AGRIUM INC			(73.00)	(6,373.95)	7,037.91	101.14	562.82

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Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384 **From: 01-01-2015 to 12-31-2015**

Account Name: IM NEGAUNEE FND-CMB-INT

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
ALLIANZ SE							
	04-10-2008	11-06-2015	(196.00)	(3,947.44)	3,307.91	0.00	(639.53)
	09-15-2010	11-06-2015	(158.00)	(1,769.79)	2,666.58	0.00	896.79
	09-23-2013	11-06-2015	(20.00)	(316.60)	337.54	0.00	20.94
Total ALLIANZ SE			(374.00)	(6,033.83)	6,312.03	0.00	278.20
AMERICA MOVIL S A B DE C V							
	11-20-2013	11-06-2015	(216.00)	(4,859.29)	3,590.92	0.00	(1,268.37)
	02-25-2014	11-06-2015	(26.00)	(512.63)	432.24	0.00	(80.39)
	02-26-2014	11-06-2015	(24.00)	(473.98)	398.99	0.00	(74.99)
	02-10-2015	11-06-2015	(29.00)	(626.08)	482.11	(143.97)	0.00
Total AMERICA MOVIL S A B DE C V			(295.00)	(6,471.98)	4,904.26	(143.97)	(1,423.75)
BAE SYS PLC							
	09-23-2013	02-10-2015	(16.00)	(456.80)	509.56	0.00	52.76
	09-23-2013	11-06-2015	(201.00)	(5,738.55)	5,376.33	0.00	(362.22)
Total BAE SYS PLC			(217.00)	(6,195.35)	5,885.89	0.00	(309.46)
BANCO BILBAO VIZCAYA ARGENTARIA							
	04-13-2014	03-17-2015	(0.65)	(8.64)	6.22	(2.42)	0.00

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	04-29-2014	03-17-2015	(0.03)	(0.32)	0.26	(0.06)	0.00
	04-29-2014	05-08-2015	(0.04)	(0.42)	0.42	0.00	0.00
	09-23-2013	11-06-2015	(34.68)	(387.62)	294.90	0.00	(92.72)
	04-19-2014	11-06-2015	(0.04)	(0.54)	0.37	0.00	(0.17)
	04-29-2014	11-06-2015	(9.28)	(111.64)	78.92	0.00	(32.72)
	10-27-2014	11-06-2015	(4.00)	(48.00)	34.02	0.00	(13.98)
Total BANCO BILBAO VIZCAYA ARGENTARIA			(48.72)	(557.18)	415.11	(2.48)	(139.59)
BANCO SANTANDER SA							
	08-11-2014	05-21-2015	(0.91)	(6.77)	6.77	0.00	0.00
	09-23-2013	11-06-2015	(668.00)	(5,328.43)	3,759.90	0.00	(1,568.53)
	07-15-2014	11-06-2015	(0.80)	(7.84)	4.53	0.00	(3.31)
	08-01-2014	11-06-2015	(0.91)	(9.09)	5.14	0.00	(3.95)
	08-11-2014	11-06-2015	(11.28)	(112.91)	63.51	0.00	(49.40)
	11-13-2014	11-06-2015	(14.00)	(122.07)	78.80	(43.27)	0.00
	03-03-2015	11-06-2015	(221.00)	(1,594.85)	1,243.92	(350.93)	0.00
	05-11-2015	11-06-2015	(19.00)	(139.84)	106.94	(32.90)	0.00
Total BANCO SANTANDER SA			(935.91)	(7,321.80)	5,269.51	(427.10)	(1,625.19)
BARCLAYS PLC							
	08-15-2013	02-10-2015	(0.88)	(15.33)	13.66	0.00	(1.67)
	09-18-2013	02-10-2015	(28.12)	(472.75)	435.35	0.00	(37.40)
	09-18-2013	02-11-2015	(12.00)	(201.76)	183.60	0.00	(18.16)
	09-18-2013	04-30-2015	(0.74)	(11.86)	11.86	0.00	0.00
	09-18-2013	10-15-2015	(0.50)	(8.47)	7.94	0.00	(0.53)
	09-18-2013	11-06-2015	(19.00)	(319.44)	263.58	0.00	(55.86)

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
Total BARCLAYS PLC			(61.24)	(1,029.61)	915.99	0.00	(113.62)
BASF SE							
	04-10-2008	11-06-2015	(40.00)	(2,837.00)	3,305.65	0.00	468.65
	07-18-2012	11-06-2015	(19.00)	(1,343.52)	1,570.19	0.00	226.67
	09-17-2014	11-06-2015	(11.00)	(1,091 04)	909.05	0.00	(181.99)
Total BASF SE			(70.00)	(5,271.56)	5,784.89	0.00	513.33
BHP BILLITON LTD							
	03-18-2009	11-06-2015	(60.00)	(2,551.86)	1,826.29	0.00	(725.57)
	10-08-2010	11-06-2015	(11.00)	(896.28)	334.82	0.00	(561 46)
	08-31-2011	11-06-2015	(19.00)	(1,628.93)	578.33	0.00	(1,050.60)
	12-20-2013	11-06-2015	(8.00)	(528.56)	243.51	0.00	(285.05)
	02-10-2015	11-06-2015	(22.00)	(1,063.67)	669.64	(394.03)	0.00
	02-11-2015	11-06-2015	(13.00)	(620.01)	395.70	(224.31)	0.00
Total BHP BILLITON LTD			(133.00)	(7,289.31)	4,048.29	(618.34)	(2,622.68)
BP P L C							
	05-30-2014	01-06-2015	(0.17)	(6.53)	6.53	0.00	0.00
	05-12-2014	04-29-2015	(0 17)	(9.80)	7.42	(2.38)	0.00
	05-30-2014	04-29-2015	(0.04)	(2 04)	1.56	(0.48)	0.00
	05-30-2014	06-30-2015	(0.18)	(7.46)	7.46	0.00	0.00
	05-19-2014	10-09-2015	(0 18)	(6.17)	6.17	0.00	0.00

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Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	05-30-2014	10-09-2015	(0 26)	(8.70)	8.70	0.00	0.00
	06-20-2014	10-09-2015	(0.19)	(6.55)	6.55	0.00	0.00
	06-14-2012	11-06-2015	(106.00)	(4,094.37)	3,700.08	0.00	(394.29)
	09-23-2013	11-06-2015	(25 00)	(1,057.25)	872.66	0.00	(184.59)
	03-28-2014	11-06-2015	(1.00)	(48.15)	34.91	0.00	(13.24)
	04-28-2014	11-06-2015	(0.18)	(9.74)	6.32	0.00	(3.42)
	05-09-2014	11-06-2015	(0.26)	(13 72)	8.90	0.00	(4.82)
	05-30-2014	11-06-2015	(0.19)	(9.63)	6.70	0.00	(2.93)
	06-20-2014	11-06-2015	(0.16)	(8.73)	5.76	0.00	(2.97)
	09-17-2014	11-06-2015	(16.36)	(757.98)	570.96	0.00	(187.02)
	09-19-2014	11-06-2015	(1.64)	(76 66)	57.35	0.00	(19.31)
	12-19-2014	11-06-2015	(2.00)	(77.92)	69.81	(8.11)	0.00
	03-27-2015	11-06-2015	(2.21)	(87.28)	77.04	(10 24)	0.00
	06-19-2015	11-06-2015	(2.00)	(82.39)	69.81	(12.58)	0.00
	09-18-2015	11-06-2015	(2.00)	(62.66)	69.81	7.15	0.00
Total BP P L C			(160.19)	(6,433.73)	5,594.50	(26.64)	(812.59)
CANON INC							
	09-23-2013	02-10-2015	(10.00)	(323.28)	320.09	0.00	(3.19)
	09-23-2013	02-11-2015	(5.00)	(161.64)	159.55	0.00	(2 09)
	09-23-2013	11-06-2015	(179.00)	(5,786.73)	5,435.45	0.00	(351.28)
	02-25-2014	11-06-2015	(4.00)	(123.62)	121.46	0.00	(2.16)
	02-26-2014	11-06-2015	(17.00)	(523.12)	516.22	0.00	(6.90)
Total CANON INC			(215.00)	(6,918.39)	6,552.77	0.00	(365.62)
CHICAGO BRDG & IRON CO N V							

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Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	07-15-2015	11-06-2015	(83.00)	(3,977.65)	3,551.60	(426.05)	0.00
	07-16-2015	11-06-2015	(44.00)	(2,151.60)	1,882.78	(268.82)	0.00
Total CHICAGO BRDG & IRON CO N V			(127.00)	(6,129.25)	5,434.38	(694.87)	0.00
CHINA MOBILE LTD							
	09-23-2013	02-10-2015	(35.00)	(1,996.33)	2,336.18	0.00	339.85
	09-23-2013	02-11-2015	(10.00)	(570.38)	659.22	0.00	88.84
	09-23-2013	11-06-2015	(4.00)	(228.15)	238.07	0.00	9.92
Total CHINA MOBILE LTD			(49.00)	(2,794.86)	3,233.47	0.00	438.61
CNOOC LTD							
	08-23-2012	11-06-2015	(14.00)	(2,672 41)	1,595.03	0.00	(1,077.38)
	10-18-2012	11-06-2015	(3 00)	(620.81)	341.79	0.00	(279.02)
	07-18-2013	11-06-2015	(8.00)	(1,429.52)	911.45	0.00	(518.07)
	09-23-2013	11-06-2015	(8.00)	(1,651.50)	911.45	0.00	(740.05)
	02-25-2014	11-06-2015	(2.00)	(318.70)	227.86	0.00	(90.84)
	02-26-2014	11-06-2015	(7 00)	(1,129.19)	797.52	0.00	(331 67)
	02-10-2015	11-06-2015	(4.00)	(563.65)	455.72	(107.93)	0.00
Total CNOOC LTD			(46 00)	(8,385.78)	5,240.82	(107 93)	(3,037.03)
COMPANHIA ENERGETICA DE MINAS							
	01-17-2014	11-06-2015	(348 00)	(1,994.84)	677.16	0.00	(1,317.68)
	01-21-2014	11-06-2015	(606.00)	(3,476.25)	1,179.19	0.00	(2,297.06)

U.S. TRUST
Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	10-27-2014	11-06-2015	(174.00)	(964.78)	338.58	0.00	(626.20)
Total COMPANHIA ENERGETICA DE MINAS			(1,128 00)	(6,435.87)	2,194.93	0.00	(4,240.94)
CREDIT SUISSE GROUP							
	09-23-2013	06-10-2015	(35.00)	(1,075.48)	969.16	0.00	(106.32)
	09-23-2013	07-15-2015	(6.00)	(184 37)	175.51	0.00	(8.86)
	06-04-2014	07-15-2015	(28.00)	(838.71)	819.07	0.00	(19.64)
	09-17-2014	07-15-2015	(14.00)	(382.43)	409.53	27.10	0.00
	09-17-2014	07-16-2015	(7.00)	(191.22)	203.46	12.24	0.00
	09-14-2011	11-06-2015	(20.76)	(479 36)	505.25	0.00	25.89
	12-21-2011	11-06-2015	(62.49)	(1,420.67)	1,521.11	0.00	100.44
	07-25-2012	11-06-2015	(73 76)	(1,173.06)	1,795.40	0.00	622.34
	09-17-2014	11-06-2015	(7.00)	(191.22)	170.40	0.00	(20.82)
	02-10-2015	11-06-2015	(13.00)	(280 40)	316.45	36.05	0.00
	02-11-2015	11-06-2015	(31.00)	(665.49)	754.62	89.13	0.00
Total CREDIT SUISSE GROUP			(298.00)	(6,882 41)	7,639.96	164.52	593.03
CTC MEDIA INC							
	09-23-2013	07-27-2015	(81.00)	(890.89)	152.34	0.00	(738 55)
	02-25-2014	07-27-2015	(7.00)	(78.22)	13.16	0.00	(65.06)
	02-26-2014	07-27-2015	(44.00)	(489.96)	82.75	0.00	(407.21)
	09-23-2013	07-28-2015	(113.00)	(1,242 84)	212.96	0.00	(1,029.88)
	09-23-2013	07-29-2015	(172 00)	(1,891.76)	323.37	0.00	(1,568.39)
	09-23-2013	08-03-2015	(128.00)	(1,407.82)	231.14	0.00	(1,176.68)
	09-23-2013	08-04-2015	(16.00)	(175.98)	28.83	0.00	(147.15)
	02-27-2014	08-04-2015	(31.00)	(338 80)	55.86	0.00	(282.94)

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
Total CTC MEDIA INC			(592 00)	(6,516.27)	1,100.41	0.00	(5,415.86)
DELHAIZE GROUP							
	05-29-2013	02-10-2015	(9 00)	(146.52)	192.23	0.00	45.71
	05-28-2013	02-11-2015	(20.00)	(320.71)	428.34	0.00	107.63
	05-29-2013	02-11-2015	(31.00)	(504.67)	663.93	0.00	159.26
	09-23-2013	02-11-2015	(12.00)	(192.42)	257.01	0.00	64.59
	03-08-2013	11-06-2015	(220 00)	(2,910.65)	5,178.03	0.00	2,267.38
	09-23-2013	11-06-2015	(8.00)	(128.28)	188.29	0.00	60.01
	12-20-2013	11-06-2015	(36.00)	(531.38)	847.31	0.00	315.93
	12-23-2013	11-06-2015	(40.00)	(592.19)	941.46	0.00	349.27
Total DELHAIZE GROUP			(376.00)	(5,326.82)	8,696.60	0.00	3,369.78
DEUTSCHE BK AG							
	09-23-2013	11-06-2015	(123 00)	(5,853.33)	3,385.41	0.00	(2,467.92)
	12-20-2013	11-06-2015	(16.00)	(744.91)	440.38	0.00	(304.53)
	06-18-2014	11-06-2015	(38.00)	(1,164.08)	1,045.90	0.00	(118.18)
	09-17-2014	11-06-2015	(20.00)	(703 60)	550.47	0.00	(153.13)
	02-10-2015	11-06-2015	(15.00)	(456.50)	412.86	(43.64)	0.00
Total DEUTSCHE BK AG			(212.00)	(8,922 42)	5,835.02	(43.64)	(3,043.76)
HSBC HLDGS PLC							
	10-25-2013	05-08-2015	(0 03)	(1.33)	1.33	0.00	0.00

U.S. TRUST

Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	11-06-2013	05-08-2015	(0.11)	(5.10)	5.10	0.00	0.00
	11-07-2013	05-08-2015	(0.09)	(4.10)	4.10	0.00	0.00
	12-02-2013	05-08-2015	(0.06)	(3 05)	3.05	0.00	0.00
	12-11-2013	05-08-2015	(0 03)	(1.33)	1.33	0.00	0.00
	10-17-2013	07-21-2015	(0.03)	(1.27)	1.27	0.00	0.00
	10-29-2013	07-21-2015	(0.11)	(4.84)	4.84	0.00	0.00
	10-30-2013	07-21-2015	(0.09)	(3.89)	3.89	0.00	0.00
	11-24-2013	07-21-2015	(0.06)	(2.89)	2.89	0.00	0.00
	12-03-2013	07-21-2015	(0.03)	(1.27)	1.27	0.00	0.00
	12-11-2013	07-21-2015	(0.20)	(9.18)	9.18	0.00	0.00
	10-04-2013	10-15-2015	(0.03)	(1 14)	1.14	0.00	0.00
	10-16-2013	10-15-2015	(0 11)	(4.34)	4.34	0.00	0.00
	10-17-2013	10-15-2015	(0.09)	(3.49)	3.49	0.00	0.00
	11-11-2013	10-15-2015	(0.06)	(2 60)	2.60	0.00	0.00
	12-11-2013	10-15-2015	(0.38)	(15 55)	15.55	0.00	0.00
	10-04-2013	11-06-2015	(0 09)	(4.69)	3.41	0.00	(1.28)
	12-11-2013	11-06-2015	(0.10)	(5.42)	4.01	0.00	(1.41)
	09-17-2014	11-06-2015	(3.81)	(204.41)	151.22	0.00	(53.19)
Total HSBC HLDGS PLC			(5.50)	(279.89)	224.01	0.00	(55.88)
INFINEON TECHNOLOGIES AG							
	11-06-2015	11-30-2015	(73.00)	(888.53)	1,079.53	191.00	0.00
INFOSYS TECHNOLOGIES LTD							
	09-23-2013	02-10-2015	(26 00)	(631.36)	948.59	0.00	317.23
	09-23-2013	11-06-2015	(352 00)	(4,282.62)	6,322.93	0.00	2,040.31
	06-10-2015	11-06-2015	(48.00)	(758.40)	862.22	103.82	0.00

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
Total INFOSYS TECHNOLOGIES LTD			(426.00)	(5,672.38)	8,133.74	103.82	2,357.54
ING GROEP N V							
	02-22-2012	06-10-2015	(15.00)	(131.54)	248.91	0.00	117.37
	02-10-2015	06-10-2015	(48.00)	(611.05)	796.51	185.46	0.00
	02-22-2012	07-15-2015	(84.00)	(736 60)	1,432.65	0.00	696.05
	02-22-2012	11-06-2015	(358.00)	(3,139.34)	5,244.42	0.00	2,105.08
Total ING GROEP N V			(505.00)	(4,618 53)	7,722.49	185.46	2,918.50
ITAU UNIBANCO HLDG SA							
	09-23-2013	08-11-2015	(0.50)	(4.00)	4.00	0.00	0.00
	09-02-2013	11-06-2015	(0.50)	(7.39)	3.65	0.00	(3.74)
	09-23-2013	11-06-2015	(484.50)	(6,321.86)	3,537.66	0.00	(2,784.20)
	07-21-2015	11-06-2015	(48.00)	(467.16)	350.48	(116.68)	0.00
Total ITAU UNIBANCO HLDG SA			(533.50)	(6,800.41)	3,895.79	(116.68)	(2,787.94)
KB FINL GROUP INC							
	09-23-2013	11-06-2015	(136.00)	(4,852.46)	4,244.71	0.00	(607.75)
	06-05-2014	11-06-2015	(27.00)	(909.90)	842.70	0.00	(67.20)
	02-10-2015	11-06-2015	(1.00)	(33.73)	31.21	(2.52)	0.00
	02-11-2015	11-06-2015	(26.00)	(883 24)	811.49	(71.75)	0.00

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
Total KB FINL GROUP INC			(190.00)	(6,679.33)	5,930.11	(74.27)	(674.95)
KINROSS GOLD CORP							
	09-23-2013	11-06-2015	(757.00)	(3,919.75)	1,329.65	0.00	(2,590.10)
KOMATSU LTD							
	09-23-2013	11-09-2015	(247.00)	(6,397.30)	4,045.29	0.00	(2,352.01)
	12-20-2013	11-09-2015	(72.00)	(1,468.67)	1,179.20	0.00	(289.47)
Total KOMATSU LTD			(319.00)	(7,865.97)	5,224.49	0.00	(2,641.48)
LYONDELLBASELL INDUSTRIES NV							
	08-26-2015	11-06-2015	(67.00)	(5,384.29)	6,352.77	968.48	0.00
MARVELL TECHNOLOGY GROUP LTD							
	09-23-2013	02-10-2015	(34.00)	(410.30)	553.60	0.00	143.30
	09-17-2014	02-10-2015	(70.00)	(977.95)	1,139.76	161.81	0.00
	09-23-2013	11-06-2015	(394.00)	(4,754.60)	3,461.62	0.00	(1,292.98)
	06-10-2015	11-06-2015	(53.00)	(748.56)	465.65	(282.91)	0.00
Total MARVELL TECHNOLOGY GROUP LTD			(551.00)	(6,891.41)	5,620.63	(121.10)	(1,149.68)
MITSUBISHI UFJ FINL GROUP INC							
	02-25-2014	06-10-2015	(26.00)	(154.68)	187.34	0.00	32.66

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	02-26-2014	06-10-2015	(76.00)	(448.38)	547.60	0.00	99.22
	12-21-2012	07-15-2015	(112.00)	(586.10)	805.40	0.00	219.30
	02-26-2014	07-15-2015	(10.00)	(59.00)	71.91	0.00	12.91
	12-21-2012	07-16-2015	(37.00)	(193.62)	267.84	0.00	74.22
	07-31-2012	11-06-2015	(512.00)	(2,519.45)	3,329.73	0.00	810.28
	12-21-2012	11-06-2015	(336.00)	(1,758.29)	2,185.14	0.00	426.85
Total MITSUBISHI UFJ FINL GROUP INC			(1,109.00)	(5,719.52)	7,394.96	0.00	1,675.44
NIPPON TELEG & TEL CORP							
	09-23-2013	02-10-2015	(15.00)	(398.82)	460.03	0.00	61.21
	09-23-2013	02-11-2015	(32.00)	(850.82)	976.20	0.00	125.38
	09-23-2013	07-15-2015	(11.00)	(292.47)	402.93	0.00	110.46
	09-23-2013	07-16-2015	(30.00)	(797.64)	1,129.00	0.00	331.36
	09-23-2013	08-26-2015	(167.00)	(4,440.21)	6,140.44	0.00	1,700.23
Total NIPPON TELEG & TEL CORP			(255.00)	(6,779.96)	9,108.60	0.00	2,328.64
NOMURA HLDGS INC							
	09-23-2013	06-10-2015	(88.00)	(696.96)	595.48	0.00	(101.48)
	09-23-2013	07-15-2015	(26.00)	(205.92)	185.96	0.00	(19.96)
	09-23-2013	07-16-2015	(193.00)	(1,528.56)	1,383.01	0.00	(145.55)
	09-23-2013	11-06-2015	(524.00)	(4,150.08)	3,343.32	0.00	(806.76)
	02-26-2014	11-06-2015	(37.00)	(251.94)	236.07	0.00	(15.87)
	02-27-2014	11-06-2015	(94.00)	(642.83)	599.76	0.00	(43.07)
	02-10-2015	11-06-2015	(23.00)	(126.45)	146.75	20.30	0.00
	02-11-2015	11-06-2015	(104.00)	(572.56)	663.56	91.00	0.00
	02-12-2015	11-06-2015	(72.00)	(399.39)	459.39	60.00	0.00

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
Total NOMURA HLDGS INC			(1,161.00)	(8,574.69)	7,613.30	171.30	(1,132.69)
PEARSON PLC							
	11-06-2015	11-17-2015	(166.00)	(2,075.02)	1,960.49	(114.53)	0.00
	11-06-2015	11-18-2015	(185.00)	(2,312.51)	2,266.06	(46.45)	0.00
	11-06-2015	11-19-2015	(86.00)	(1,075.01)	1,067.74	(7.27)	0.00
Total PEARSON PLC			(437.00)	(5,462.54)	5,294.29	(168.25)	0.00
PETROLEO BRASILEIRO SA-PETROBR							
	02-03-2011	02-18-2015	(100.00)	(3,848.94)	696.95	0.00	(3,151.99)
	02-18-2011	02-18-2015	(31.00)	(1,167.97)	216.05	0.00	(951.92)
	07-18-2012	02-18-2015	(40.00)	(782.21)	278.78	0.00	(503.43)
	07-18-2013	02-18-2015	(94.00)	(1,331.24)	655.13	0.00	(676.11)
	12-20-2013	02-18-2015	(194.00)	(2,582.84)	1,352.08	0.00	(1,230.76)
	10-27-2014	02-18-2015	(110.00)	(1,222.75)	766.64	(456.11)	0.00
Total PETROLEO BRASILEIRO SA PETROBR			(569.00)	(10,935.95)	3,965.63	(456.11)	(6,514.21)
PJSC GAZPROM							
	03-11-2014	11-06-2015	(831.00)	(5,669.83)	3,491.71	0.00	(2,178.12)
	09-17-2014	11-06-2015	(135.00)	(970.92)	567.25	0.00	(403.67)
Total PJSC GAZPROM			(966.00)	(6,640.75)	4,058.96	0.00	(2,581.79)

U.S. TRUST

Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
PJSC LUKOIL							
	09-23-2013	11-06-2015	(96.00)	(6,144.00)	3,705.67	0.00	(2,438.33)
	02-25-2014	11-06-2015	(4.00)	(225.20)	154.40	0.00	(70.80)
	02-26-2014	11-06-2015	(18.00)	(1,002 20)	694.81	0.00	(307.39)
	02-11-2015	11-06-2015	(17 00)	(793.11)	656.21	(136.90)	0.00
	02-12-2015	11-06-2015	(7.00)	(323.72)	270.21	(53.51)	0.00
Total PJSC LUKOIL			(142.00)	(8,488.23)	5,481.30	(190.41)	(2,816.52)
ROLLS-ROYCE HLDGS PLC							
	12-02-2014	11-06-2015	(40.00)	(538.04)	420.82	(117.22)	0.00
	12-03-2014	11-06-2015	(425.00)	(5,780 60)	4,471.22	(1,309.38)	0.00
Total ROLLS-ROYCE HLDGS PLC			(465.00)	(6,318.64)	4,892.04	(1,426.60)	0.00
ROYAL DUTCH SHELL PLC							
	06-26-2014	07-03-2015	(0.46)	(25 76)	25.76	0.00	0.00
	06-15-2014	10-07-2015	(0.46)	(25.11)	25.11	0.00	0.00
	06-26-2014	10-07-2015	(0.19)	(10.15)	10.15	0.00	0.00
Total ROYAL DUTCH SHELL PLC			(1.11)	(61.02)	61.02	0.00	0.00
SHAW COMMUNICATIONS INC							

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	03-18-2015	11-06-2015	(110.00)	(2,484.73)	2,264.91	(219.82)	0.00
	03-19-2015	11-06-2015	(159.00)	(3,596.25)	3,273.83	(322.42)	0.00
Total SHAW COMMUNICATIONS INC			(269.00)	(6,080.98)	5,538.74	(542.24)	0.00
SIEMENS A G							
	06-01-2011	11-06-2015	(6.00)	(799.76)	604.84	0.00	(194.92)
	10-18-2012	11-06-2015	(10.00)	(1,029.89)	1,008.06	0.00	(21.83)
	03-04-2013	11-06-2015	(33.00)	(3,411.72)	3,326.60	0.00	(85.12)
	02-11-2015	11-06-2015	(11.00)	(1,176.89)	1,108.87	(68.02)	0.00
Total SIEMENS A G			(60.00)	(6,418.26)	6,048.37	(68.02)	(301.87)
SK TELECOM LTD							
	09-23-2013	11-06-2015	(185.00)	(4,073.33)	4,034.98	0.00	(38.35)
	02-25-2014	11-06-2015	(10.00)	(219.27)	218.11	0.00	(1.16)
	02-26-2014	11-06-2015	(29.00)	(637.52)	632.51	0.00	(5.01)
Total SK TELECOM LTD			(224.00)	(4,930.12)	4,885.60	0.00	(44.52)
SMITH & NEPHEW PLC							
	07-25-2012	02-10-2015	(8.00)	(163.04)	289.36	0.00	126.32
	07-25-2012	02-11-2015	(20.00)	(407.61)	712.57	0.00	304.96
	12-07-2010	07-29-2015	(56.50)	(1,081.81)	1,993.22	0.00	911.41
	07-25-2012	07-29-2015	(1.50)	(30.57)	52.92	0.00	22.35
	12-02-2010	07-30-2015	(72.50)	(1,347.93)	2,621.80	0.00	1,273.87

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	12-06-2010	07-30-2015	(45.00)	(841.87)	1,627.32	0.00	785.45
	12-07-2010	07-30-2015	(3.50)	(67.01)	126.57	0.00	59.56
Total SMITH & NEPHEW PLC			(207.00)	(3,939.84)	7,423.76	0.00	3,483.92
SOCIETE GENERALE FRANCE							
	06-04-2014	07-15-2015	(22.00)	(251 29)	212.75	0.00	(38.54)
	06-04-2014	07-16-2015	(47 00)	(536.84)	457.96	0.00	(78.88)
	02-11-2015	07-16-2015	(66.00)	(551.50)	643.09	91.59	0.00
	02-11-2015	11-06-2015	(49.00)	(409.44)	475.92	66.48	0.00
Total SOCIETE GENERALE FRANCE			(184.00)	(1,749.07)	1,789.72	158.07	(117.42)
SOUTH32 LTD							
	05-29-2015	06-30-2015	(0.20)	(1.80)	1.45	(0.35)	0.00
	05-29-2015	06-30-2015	(0.20)	(1 83)	1.45	(0.38)	0.00
	05-29-2015	06-30-2015	0.20	1.80	(1.45)	0.35	0.00
	05-29-2015	07-23-2015	(53.00)	(477.00)	340.35	(136 65)	0.00
	05-29-2015	07-23-2015	(53.00)	(483.62)	340.35	(143.27)	0.00
	05-29-2015	07-23-2015	53.00	477.00	(340.35)	136.65	0.00
Total SOUTH32 LTD			(53.20)	(485.45)	341.80	(143.65)	0.00
STATOIL ASA							
	09-23-2013	11-06-2015	(226.00)	(5,163.65)	3,648.28	0.00	(1,515.37)
	09-17-2014	11-06-2015	(22.00)	(617.99)	355.14	0.00	(262 85)

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
Total STATOIL ASA			(248.00)	(5,781.64)	4,003.42	0.00	(1,778.22)
SUMITOMO MITSUI FINL GROUP INC							
	09-23-2013	06-10-2015	(104.00)	(1,037.70)	938.60	0.00	(99.10)
	09-23-2013	07-15-2015	(46.00)	(458.98)	406.48	0.00	(52.50)
	09-23-2013	07-16-2015	(59.00)	(588.70)	525.11	0.00	(63.59)
Total SUMITOMO MITSUI FINL GROUP INC			(209.00)	(2,085.38)	1,870.19	0.00	(215.19)
SUNCOR ENERGY INC							
	09-23-2013	11-06-2015	(177.00)	(6,390.60)	5,226.34	0.00	(1,164.26)
	02-10-2015	11-06-2015	(17.00)	(519.80)	501.96	(17.84)	0.00
	02-11-2015	11-06-2015	(17.00)	(511.19)	501.97	(9.22)	0.00
Total SUNCOR ENERGY INC			(211.00)	(7,421.59)	6,230.27	(27.06)	(1,164.26)
TATA MTRS LTD							
	09-23-2013	04-23-2015	(0.65)	0.00	4.25	0.00	4.25
	09-23-2013	11-06-2015	(139.00)	(3,702.70)	4,038.89	0.00	336.19
	04-27-2015	11-06-2015	(7.00)	(250.55)	203.40	(47.15)	0.00
	06-10-2015	11-06-2015	(33.00)	(1,168.36)	958.87	(209.49)	0.00
Total TATA MTRS LTD			(179.65)	(5,121.61)	5,205.41	(256.64)	340.44

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Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
TELEFONICA S A							
	11-19-2014	01-06-2015	(0.37)	(5.97)	5.30	(0.67)	0.00
		04-20-2015	0.00	0.00	50.65	0.00	50.65
	09-23-2013	08-26-2015	(398.00)	(6,049.08)	5,495.45	0.00	(553 63)
	11-19-2014	08-26-2015	(11.00)	(177.04)	151.88	(25.16)	0.00
	02-10-2015	08-26-2015	(6.00)	(89.43)	82.85	(6.58)	0.00
	02-11-2015	08-26-2015	(15.00)	(220.10)	207.11	(12.99)	0.00
Total TELEFONICA S A			(430.37)	(6,541 62)	5,993.24	(45.40)	(502.98)
TESCO PLC							
	09-23-2013	11-06-2015	(382.00)	(6,952.40)	3,135.90	0.00	(3,816.50)
	12-20-2013	11-06-2015	(12.00)	(196.80)	98.51	0.00	(98.29)
	06-04-2014	11-06-2015	(62.00)	(912.86)	508.97	0.00	(403.89)
	09-17-2014	11-06-2015	(82.00)	(909 48)	673.15	0.00	(236.33)
	09-18-2014	11-06-2015	(88.00)	(974.48)	722.40	0.00	(252.08)
Total TESCO PLC			(626.00)	(9,946.02)	5,138.93	0.00	(4,807.09)
TEVA PHARMACEUTICAL INDS LTD							
	12-28-2011	02-10-2015	(26.00)	(1,090.52)	1,486.84	0.00	396.32
	12-28-2011	07-15-2015	(16.00)	(671.10)	1,015.80	0.00	344.70
	12-15-2011	11-06-2015	(95.00)	(3,853.93)	5,688.10	0.00	1,834.17
	12-28-2011	11-06-2015	(1.00)	(41.94)	59.87	0.00	17.93
Total TEVA PHARMACEUTICAL INDS LTD			(138.00)	(5,657 49)	8,250.61	0.00	2,593.12

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Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
TORONTO DOMINION BK ONTARIO							
	07-28-2015	11-06-2015	(150.00)	(5,936.88)	6,153.95	217.07	0.00
TOTAL S A							
	09-23-2013	06-17-2015	(0.21)	(10.24)	10.24	0.00	0.00
	09-23-2013	11-06-2015	(104.79)	(5,991.13)	5,176.08	0.00	(815.05)
	09-23-2013	11-06-2015	(104.79)	(5,176.08)	5,176.08	0.00	0.00
	09-23-2013	11-06-2015	104.79	5,991.13	(5,176.08)	0.00	815.05
	10-16-2013	11-06-2015	(0.21)	(10.32)	10.32	0.00	0.00
	10-16-2013	11-06-2015	(0.21)	(12.08)	10.32	0.00	(1.76)
	10-16-2013	11-06-2015	0.21	12.08	(10.32)	0.00	1.76
	02-10-2015	11-06-2015	(12.00)	(649.97)	592.73	(57.24)	0.00
	02-10-2015	11-06-2015	(9.00)	(444.55)	444.55	0.00	0.00
	02-10-2015	11-06-2015	(3.00)	(162.49)	148.18	(14.31)	0.00
	02-10-2015	11-06-2015	12.00	649.97	(592.73)	57.24	0.00
	02-11-2015	11-06-2015	(2.00)	(106.24)	98.79	(7.45)	0.00
	07-10-2015	11-06-2015	(1.00)	(49.60)	49.39	(0.21)	0.00
Total TOTAL S A			(120.21)	(5,959.52)	5,937.55	(21.97)	0.00
TOYOTA MOTOR CORP							
	08-26-2015	11-06-2015	(22.00)	(2,550.48)	2,694.47	143.99	0.00
	08-27-2015	11-06-2015	(24.00)	(2,860.35)	2,939.42	79.07	0.00
Total TOYOTA MOTOR CORP			(46.00)	(5,410.83)	5,633.89	223.06	0.00

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Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477384
Account Name: IM NEGAUNEE FND-CMB-INT

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
VALE S A							
	09-23-2013	11-06-2015	(435.00)	(7,149.88)	1,781.73	0.00	(5,368.15)
	02-25-2014	11-06-2015	(37.00)	(514.59)	151.55	0.00	(363.04)
	06-04-2014	11-06-2015	(54.00)	(684 78)	221.18	0.00	(463.60)
	10-27-2014	11-06-2015	(70.00)	(733.34)	286.71	0.00	(446 63)
Total VALE S A			(596.00)	(9,082.59)	2,441.17	0.00	(6,641.42)
YAMANA GOLD INC							
	09-23-2013	11-06-2015	(403.00)	(4,226.66)	736.99	0.00	(3,489.67)
	10-30-2014	11-06-2015	(255.00)	(1,196.49)	466.34	0.00	(730.15)
Total YAMANA GOLD INC			(658.00)	(5,423.15)	1,203.33	0.00	(4,219.82)
Total						(3,158.04)	(45,769.61)

Please do not rely on reports generated from this website to prepare tax returns. This information may change after audits or corrections by Bank of America. Portions of the estimated annual income may not reflect actual income received or income for tax reporting purposes. Income and cost-basis information should not be used to make investment decisions without first consulting your relationship manager, personal tax or legal advisor. This information is not intended as an offer to provide trust or investment services in states where Bank of America is not authorized to do so.

Assets for which Bank of America Has Limited or No Responsibility

This statement may include assets that are not held and not managed by Bank of America. Assets that are not held and not managed by Bank of America are listed solely for the convenience of the client. Bank of America has no responsibility to manage, maintain, safekeep, monitor or value such assets. This statement may also include other assets for which Bank of America has limited or no management responsibility and/or no valuation responsibility pursuant to the terms of the governing document, or client agreements or directions.

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Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477383
Account Name: IM NEGAUNEE FOUNDATION

From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
APPLE INC							
	11-17-2009	07-13-2015	(200 00)	(5,890.63)	25,119.53	0.00	19,228.90
BAXTER INTL INC							
	10-05-2012	12-29-2015	(400.00)	(13,664.21)	15,418.23	0.00	1,754.02
CITIGROUP INC							
		09-24-2015	0.00	0.00	36.73	0.00	36.73
COLUMBIA SHORT TERM BOND FUND							
	09-19-2014	07-13-2015	(5,030.18)	(50,050.30)	50,000.00	(50.30)	0.00
DOVER CORP							
	11-17-2009	07-13-2015	(325.00)	(11,518.72)	21,436.93	0.00	9,918.21
	05-28-2010	07-13-2015	(175.00)	(6,548.03)	11,542.96	0.00	4,994.93
Total DOVER CORP			(500 00)	(18,066.75)	32,979.89	0.00	14,913.14
FLOWSERVE CORP							
	12-18-2013	07-13-2015	(500.00)	(37,230.50)	25,047.03	0.00	(12,183.47)
GOOGLE INC							

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Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477383
Account Name: IM NEGAUNEE FOUNDATION
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
	10-05-2012	05-19-2015	(0.14)	(52.26)	73.70	0.00	21.44
ISHARES MSCI MEXICO CAPPED							
	12-18-2013	03-11-2015	(500.00)	(33,772.50)	28,257.43	0.00	(5,515.07)
	09-19-2014	03-11-2015	(500 00)	(35,542.00)	28,257.43	(7,284 57)	0.00
Total ISHARES MSCI MEXICO CAPPED			(1,000.00)	(69,314.50)	56,514.86	(7,284 57)	(5,515 07)
ISHARES MSCI SOUTH KOREA CAPPED							
	06-24-2011	12-11-2015	(250.00)	(15,661.25)	12,439.77	0.00	(3,221.48)
	12-18-2013	12-11-2015	(250.00)	(15,772.25)	12,439.77	0.00	(3,332.48)
Total ISHARES MSCI SOUTH KOREA CAPPED			(500.00)	(31,433.50)	24,879.54	0.00	(6,553.96)
MEDTRONIC INC							
		06-01-2015	0.00	0.00	62.03	0.00	62.03
MFS EMERGING MKTS DEBT FUND							
	02-16-2012	09-25-2015	(2,002.67)	(30,000.00)	27,917.22	0.00	(2,082.78)
	09-06-2012	09-25-2015	(1,246.09)	(19,900.00)	17,370.44	0.00	(2,529.56)
	10-05-2012	09-25-2015	(2,998.15)	(48,600.00)	41,794.20	0.00	(6,805.80)
Total MFS EMERGING MKTS DEBT FUND			(6,246.91)	(98,500.00)	87,081.86	0.00	(11,418.14)

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Bank of America Private Wealth Management

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Standard Realized Capital Gains

Account Number: 6477383
Account Name: IM NEGAUNEE FOUNDATION
From: 01-01-2015 to 12-31-2015

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Short Term Gain/(Loss)	Long Term Gain/(Loss)
QUALCOMM INC							
	10-05-2012	07-13-2015	(300.00)	(18,778.50)	19,070.65	0.00	292.15
	12-17-2012	07-13-2015	(200.00)	(12,378 40)	12,713.76	0.00	335.36
Total QUALCOMM INC			(500.00)	(31,156 90)	31,784.41	0.00	627.51
SPDR GOLD TR							
	06-24-2011	07-13-2015	(100.00)	(14,442.74)	11,096.29	0.00	(3,346.45)
	09-06-2012	07-13-2015	(100.00)	(16,347.04)	11,096.30	0.00	(5,250.74)
	10-05-2012	07-13-2015	(100.00)	(17,107.99)	11,096.29	0.00	(6,011.70)
Total SPDR GOLD TR			(300.00)	(47,897.77)	33,288.88	0.00	(14,608.89)
WISDOMTREE EUROPE HEDGED EQUITY							
		12-28-2015	0.00	0.00	5,723.60	0.00	5,723.60
WISDOMTREE JAPAN HEDGED EQUITY							
		12-28-2015	0.00	0.00	3,655.48	0.00	3,655.48
Total						(7,334.87)	(4,256.68)

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

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Schwab One® Account of
THE NEGAUNEE FOUNDATION

Account Number
2252-3390

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALIBABA GROUP HLDG FADR 1 ADR REPS: BABA	1,550.0000	02/05/15	09/28/15	$91,236.12	$135,132 87	($43,896.75)
Security Subtotal				**$91,236.12**	**$135,132.87**	**($43,896.75)**
CBS CORP CLASS B· CBS	1,650.0000	11/25/14	11/17/15	$83,752.64	$89,693.62	($5,940 98)
CBS CORP CLASS B: CBS	650.0000	03/25/15	11/17/15	$32,993.47	$40,005.53	($7,012.06)
Security Subtotal				**$116,746.11**	**$129,699.15**	**($12,953.04)**
CHEVRON CORPORATION: CVX	1,225.0000	02/03/15	05/21/15	$129,494.69	$133,593 73	($4,099.04)
Security Subtotal				**$129,494.69**	**$133,593.73**	**($4,099.04)**
JOHNSON & JOHNSON: JNJ	975.0000	05/26/15	09/02/15	$90,418.30	$98,645.51	($8,227.21)
Security Subtotal				**$90,418.30**	**$98,645.51**	**($8,227.21)**
KINDER MORGAN INC: KMI	3,200.0000	04/21/15	08/24/15	$97,177 28	$140,320.44	($43,143.16)
Security Subtotal				**$97,177.28**	**$140,320.44**	**($43,143.16)**
LAS VEGAS SANDS CORP: LVS	2,125.0000	09/17/14	05/26/15	$106,535 59	$131,860.66	($25,325.07)
Security Subtotal				**$106,535.59**	**$131,860.66**	**($25,325.07)**

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Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Schwab One® Account of
THE NEGAUNEE FOUNDATION

Account Number
2252-3390

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SANOFI SPOND FADR 1 ADR REPS. SNY	2,700.0000	04/21/15	11/12/15	$118,276.25	$139,378.86	($21,102.61)
Security Subtotal				**$118,276.25**	**$139,378.86**	**($21,102.61)**
TYSON FOODS INC CL A: TSN	3,075 0000	10/03/14	04/09/15	$118,076 66	$127,744.96	($9,668.30)
Security Subtotal				**$118,076.66**	**$127,744.96**	**($9,668.30)**
Total Short-Term				**$867,961.00**	**$1,036,376.18**	**($168,415.18)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CAVIUM INC: CAVM	650.0000	06/27/14	08/14/15	$46,005.26	$32,027.43	$13,977 83
Security Subtotal				**$46,005.26**	**$32,027.43**	**$13,977.83**
DOW CHEMICAL COMPANY EXCHANGE OFFER EXP· 10/01/1. DOW	2,850 0000	01/24/14	09/28/15	$114,663.19	$125,663.51	($11,000.32)
Security Subtotal				**$114,663.19**	**$125,663.51**	**($11,000.32)**
GOOGLE INC CLASS C· GOOG	0.2333	01/05/12	05/04/15	$129.92	$76.66	$53.26
Security Subtotal				**$129.92**	**$76.66**	**$53.26**

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

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Schwab One® Account of
THE NEGAUNEE FOUNDATION

Account Number
2252-3390

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
KROGER COMPANY· KR	1,600.0000	04/17/13	01/29/15	$109,545.45	$53,338.23	$56,207.22
KROGER COMPANY. KR	1,300 0000	04/17/13	04/15/15	$96,551.22	$43,337.31	$53,213.91
Security Subtotal				**$206,096.67**	**$96,675.54**	**$109,421.13**
MARATHON PETE CORP. MPC	1,700.0000	05/08/14	08/14/15	$94,156.21	$81,477.88	$12,678.33
Security Subtotal				**$94,156.21**	**$81,477.88**	**$12,678.33**
MONSANTO CO NEW DEL: MON	650.0000	04/27/11	03/19/15	$74,974.06	$43,528.52	$31,445.54
Security Subtotal				**$74,974.06**	**$43,528.52**	**$31,445.54**
PRECISION CASTPARTS CORP. PCP	500.0000	12/03/12	02/03/15	$103,992.30	$91,302.65	$12,689.65
Security Subtotal				**$103,992.30**	**$91,302.65**	**$12,689.65**
TIFFANY & CO: TIF	1,425 0000	02/05/14	09/24/15	$110,054 11	$121,585.59	($11,531.48)
Security Subtotal				**$110,054.11**	**$121,585.59**	**($11,531.48)**

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

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Schwab One® Account of
THE NEGAUNEE FOUNDATION

Account Number
2252-3390

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNITED CONTL HLDGS INC: UAL	700.0000	04/03/13	02/02/15	$47,684 36	$20,110.39	$27,573.97
Security Subtotal				**$47,684.36**	**$20,110.39**	**$27,573.97**
Total Long-Term				**$797,756.08**	**$612,448.17**	**$185,307.91**
Total Realized Gain or (Loss)				**$1,665,717.08**	**$1,648,824.35**	**$16,892.73**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

[redacted]

CIC INVESTMENT CONSULTANTS
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630.371.1585

Investment
Account Statement

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Statement Period: 12/01/2015 - 12/31/2015

Income and Expense Summary

	Current Period Taxable	Current Period Non Taxable	Year-to-Date Taxable	Year-to-Date Non Taxable
Dividend Income				
Money Market	2.91	0.00	95.20	0.00
Other Dividends	6,729.88	0.00	99,486.43	0.00
Total Dividends, Interest, Income and Expenses	**$6,732.79**	**$0.00**	**$99,581.63**	**$0.00**

Money Market Fund Detail

Sweep Money Market Fund

FEDERATED PRIME VALUE OBL CAP
Account Number: 0000002424 Current Yield: 0.17% Activity Ending: 12/31/15

Date	Activity Type	Description	Amount	Balance
12/01/15	Opening Balance		505,079.59	505,079.59
12/01/15	Withdrawal	MONEY FUND REDEMPTION	-479,301.10	25,778.49
12/08/15	Deposit	MONEY FUND PURCHASE	1,105.26	26,883.75
12/29/15	Deposit	MONEY FUND PURCHASE	3,468.03	30,351.78
12/30/15	Deposit	MONEY FUND PURCHASE	2,156.59	32,508.37
12/31/15	Deposit	INCOME REINVEST	2.91	32,511.28
12/31/15	**Closing Balance**			**$32,511.28**
Total All Money Market Funds				**$32,511.28**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
01/22/15	10/28/14	SELL High Cost	ISHARES TR TRANSN AVRD Security Identifier: IYT	30.000	4,682.24	4,906.64	224.40
01/22/15	11/20/14	SELL High Cost	SELECT SECTOR SPDR T DISCRETIONARY TRANSN TO 06/24 /02 Security Identifier: XLY	67.000	4,690.64	4,743.93	53.29
01/22/15	10/28/14	SELL High Cost	SELECT SECTOR SPDR T Security Identifier: XLI	85.000	4,616.35	4,787.34	170.99
08/03/15	10/28/14	SELL High Cost	SELECT SECTOR SPDR T Security Identifier: XLI	8,410.000	456,747.10	454,599.08	-2,148.02

[redacted]

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term *(continued)*							
10/08/15	10/28/14	SELL High Cost	ISHARES TR TRANSN AV FD Security Identifier: IYT	27.000	4,214.02	3,937.04	-276.98
Total Short Term					**$474,950.35**	**$472,974.03**	**-$1,976.32**
Long Term							
01/22/15	01/02/13	SELL High Cost	SPDR S&P 500 ETF TR Security Identifier: SPY	143.000	20,777.90	29,435.24	8,657.34
11/12/15	10/28/14	SELL High Cost	ISHARES TR TRANSN AV FD Security Identifier: IYT	2,889.000	450,900.01	422,281.50	-28,618.51
Total Long Term					**$471,677.91**	**$451,716.74**	**-$19,961.17**
Total Short Term and Long Term					**$946,628.26**	**$924,690.77**	**-$21,937.49**

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B

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Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Schwab One® Account of
THE NEGAUNEE FOUNDATION

Premier Asset Management Fund

Account Number
2252-3390

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method: Tax Lot Optimizer ™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALIBABA GROUP HLDG FADR 1 ADR REPS: BABA	1,550.0000	02/05/15	09/28/15	$91,236 12	$135,132.87	($43,896.75)
Security Subtotal				**$91,236.12**	**$135,132.87**	**($43,896.75)**
CBS CORP CLASS B: CBS	1,650.0000	11/25/14	11/17/15	$83,752 64	$89,693 62	($5,940.98)
CBS CORP CLASS B· CBS	650.0000	03/25/15	11/17/15	$32,993.47	$40,005.53	($7,012.06)
Security Subtotal				**$116,746.11**	**$129,699.15**	**($12,953.04)**
CHEVRON CORPORATION· CVX	1,225.0000	02/03/15	05/21/15	$129,494.69	$133,593.73	($4,099 04)
Security Subtotal				**$129,494.69**	**$133,593.73**	**($4,099.04)**
JOHNSON & JOHNSON: JNJ	975 0000	05/26/15	09/02/15	$90,418.30	$98,645.51	($8,227.21)
Security Subtotal				**$90,418.30**	**$98,645.51**	**($8,227.21)**
KINDER MORGAN INC. KMI	3,200 0000	04/21/15	08/24/15	$97,177 28	$140,320 44	($43,143.16)
Security Subtotal				**$97,177.28**	**$140,320.44**	**($43,143.16)**
LAS VEGAS SANDS CORP: LVS	2,125.0000	09/17/14	05/26/15	$106,535.59	$131,860.66	($25,325.07)
Security Subtotal				**$106,535.59**	**$131,860.66**	**($25,325.07)**

Negaunee Foundation 990PF 2015

36-3555046 Part IV Capital Gains & Losses

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Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SANOFI SPOND FADR 1 ADR REPS SNY	2,700.0000	04/21/15	11/12/15	$118,276 25	$139,378 86	($21,102.61)
Security Subtotal				**$118,276.25**	**$139,378.86**	**($21,102.61)**
TYSON FOODS INC CL A: TSN	3,075 0000	10/03/14	04/09/15	$118,076.66	$127,744 96	($9,668 30)
Security Subtotal				**$118,076.66**	**$127,744.96**	**($9,668.30)**
Total Short-Term				**$867,961.00**	**$1,036,376.18**	**($168,415.18)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CAVIUM INC. CAVM	650 0000	06/27/14	08/14/15	$46,005 26	$32,027 43	$13,977 83
Security Subtotal				**$46,005.26**	**$32,027.43**	**$13,977.83**
DOW CHEMICAL COMPANY EXCHANGE OFFER EXP 10/01/1· DOW	2,850.0000	01/24/14	09/28/15	$114,663 19	$125,663 51	($11,000 32)
Security Subtotal				**$114,663.19**	**$125,663.51**	**($11,000.32)**
GOOGLE INC CLASS C: GOOG	0 2333	01/05/12	05/04/15	$129.92	$76 66	$53.26
Security Subtotal				**$129.92**	**$76.66**	**$53.26**

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

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Schwab One® Account of
THE NEGAUNEE FOUNDATION

Premier Asset Management Fund

Account Number 2252-3390

Report Period January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
KROGER COMPANY: KR	1,600 0000	04/17/13	01/29/15	$109,545 45	$53,338.23	$56,207.22
KROGER COMPANY: KR	1,300.0000	04/17/13	04/15/15	$96,551.22	$43,337.31	$53,213.91
Security Subtotal				**$206,096.67**	**$96,675.54**	**$109,421.13**
MARATHON PETE CORP: MPC	1,700 0000	05/08/14	08/14/15	$94,156.21	$81,477 88	$12,678 33
Security Subtotal				**$94,156.21**	**$81,477.88**	**$12,678.33**
MONSANTO CO NEW DEL: MON	650.0000	04/27/11	03/19/15	$74,974 06	$43,528.52	$31,445.54
Security Subtotal				**$74,974.06**	**$43,528.52**	**$31,445.54**
PRECISION CASTPARTS CORP: PCP	500.0000	12/03/12	02/03/15	$103,992.30	$91,302 65	$12,689.65
Security Subtotal				**$103,992.30**	**$91,302.65**	**$12,689.65**
TIFFANY & CO TIF	1,425 0000	02/05/14	09/24/15	$110,054 11	$121,585 59	($11,531.48)
Security Subtotal				**$110,054.11**	**$121,585.59**	**($11,531.48)**

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36-3555046 Part IV Capital Gains & Losses

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January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNITED CONTL HLDGS INC. UAL	700 0000	04/03/13	02/02/15	$47,684.36	$20,110 39	$27,573.97
Security Subtotal				**$47,684.36**	**$20,110.39**	**$27,573.97**
Total Long-Term				**$797,756.08**	**$612,448.17**	**$185,307.91**
Total Realized Gain or (Loss)				**$1,665,717.08**	**$1,648,824.35**	**$16,892.73**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.

Option Customers· Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Report : Capital Gain/Loss Detail (individual tax lots)
Account / Consolidation : NEGAUNEE FOUNDATION -D- - xxx3771 **Date Range : 01/02/15 - 12/31/15**

Description	Original Acquisition Date	Acquisition Date	Trade Date	Quantity	Trade Price	Proceeds	Tax Cost	Short Term G/L	Long Term G/L
035229CY7 - ANHEUSER BUSCH COS INC 5.0% DUE 01-15-2015/08-16-2004 REG		02/29/08	01/15/15	150,000.000	$100.00	$150,000.00	$154,923.00	$0.00	($4,923 00)
ABT - ABBOTT LAB COM		09/20/02	06/04/15	100 000	$48 97	$4,893 90	$1,827 01	$0 00	$3,066 89
ACN - ACCENTURE PLC SHS CL A NEW		10/12/07	01/15/15	75.000	$88.62	$6,644.10	$3,142.50	$0.00	$3,501.60
ACN - ACCENTURE PLC SHS CL A NEW		12/28/11	01/15/15	300 000	$88 62	$26,576 41	$15,906 00	$0 00	$10,670 41
ACN - ACCENTURE PLC SHS CL A NEW		01/26/07	05/28/15	50.000	$96.45	$4,820.91	$1,833.50	$0.00	$2,987.41
ACN - ACCENTURE PLC SHS CL A NEW		10/12/07	05/28/15	50.000	$96 45	$4,820 91	$2,095 00	$0 00	$2,725 91
ALTR - #REORG/ALTERA CORP CASH MERGER 12-28 -2015		06/05/14	12/28/15	825.000	$54.00	$44,550.00	$27,805.87	$0.00	$16,744.13
ALTR - #REORG/ALTERA CORP CASH MERGER 12-28 -2015		06/06/14	12/28/15	640 000	$54 00	$34,560 00	$21,736 25	$0 00	$12,823 75
GOOG - #REORG/GOOGLE NAME CHANGE ALPHABET 261LAC1 10-05-2015		06/19/12	04/27/15	0.300	$555.73	$166.72	$86.42	$0.00	$80.30
KRFT - #REORG/KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON 0002818A91 07/02/2015		08/12/10	07/06/15	516 000	$0 00	$24,489 40	$16,067 55	$0 00	$8,421 85
KRFT - #REORG/KRAFT STOCK MERGER KRAFT HEINZ COMPANY COMMON 0002818A91 07/02/2015		08/19/10	07/06/15	250.000	$0.00	$11,865.02	$7,647.87	$0.00	$4,217.15
LLTC - LINEAR TECH CORP DEL		10/16/13	01/15/15	500 000	$45.69	$22,829 49	$19,475 00	$0 00	$3,354 49
MCD - MC DONALDS CORP COM		06/28/12	07/08/15	100.000	$96.12	$9,609.32	$8,803.00	$0.00	$806.32

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

MCD - MC DONALDS CORP COM		02/07/07	10/08/15	50 000	$102 38	$5,117 40	$2,238 00	$0.00	$2,879.40
MO - ALTRIA GROUP INC COM		01/25/13	07/29/15	400.000	$54.59	$21,823.59	$13,368.00	$0.00	$8,455.59
NSIDX - MFB NORTHERN FDS SMALL CAP INDEX FD		12/19/12	01/16/15	183 780	$11 87	$2,181 47	$1,698 10	$0 00	$483 37
NSIDX - MFB NORTHERN FDS SMALL CAP INDEX FD		12/19/13	01/16/15	100.720	$11.87	$1,195.54	$1,191.52	$0.00	$4.02
NSIDX - MFB NORTHERN FDS SMALL CAP INDEX FD		11/21/01	01/16/15	8,390 540	$11 87	$99,595 71	$60,244 08	$0 00	$39,351 63
NSIDX - MFB NORTHERN FDS SMALL CAP INDEX FD		12/19/13	01/16/15	974.340	$11.87	$11,565.42	$11,526.49	$0.00	$38.93
NSIDX - MFB NORTHERN FDS SMALL CAP INDEX FD		12/19/07	01/16/15	114 920	$11 87	$1,364 10	$1,083 66	$0 00	$280 44
NSIDX - MFB NORTHERN FDS SMALL CAP INDEX FD		12/19/07	01/16/15	1,735.110	$11.87	$20,595.76	$16,362.05	$0.00	$4,233.71
NUE - NUCOR CORP COM		11/05/14	12/15/15	1,000 000	$40 18	$40,145 76	$52,899 50	$0 00	($12,753 74)
NUE - NUCOR CORP COM		02/11/15	12/15/15	75.000	$40.18	$3,010.93	$3,561.00	($550.07)	$0.00
NVS - NOVARTIS AG		04/19/12	06/04/15	60 000	$103 41	$6,202 68	$3,337 20	$0 00	$2,865 48
ODVIX - MFO OPPENHEIMER DEVELOPING MKTS FDS CL I		02/18/14	12/23/15	1,391.680	$30.32	$42,195.71	$50,000.00	$0.00	($7,804 29)
ODVIX - MFO OPPENHEIMER DEVELOPING MKTS FDS CL I		03/25/14	12/23/15	6,195 520	$30 32	$187,848 03	$222,532 00	$0 00	($34,683 97)
ODVIX - MFO OPPENHEIMER DEVELOPING MKTS FDS CL I		03/19/14	12/23/15	380.180	$30.32	$11,527.05	$13,522.00	$0.00	($1,994.95)
ODVIX - MFO OPPENHEIMER DEVELOPING MKTS FDS CL I		02/24/14	12/23/15	1,394 120	$30 32	$42,269 68	$50,116 00	$0 00	($7,846 32)
ODVIX - MFO OPPENHEIMER DEVELOPING MKTS FDS CL I		12/05/14	12/23/15	153.500	$30.32	$4,654.12	$5,594.90	$0.00	($940.78)

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

RDS/A - ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS		06/20/13	12/15/15	500 000	$44 66	$22,314 94	$32,120 00	$0 00	($9,805 06)
RDS/A - ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS		02/23/15	12/15/15	50.000	$44.66	$2,231.49	$3,257.00	($1,025.51)	$0.00
RDS/A - ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS		03/30/12	12/15/15	250 000	$44 66	$11,157 47	$17,527 50	$0.00	($6,370 03)
RDS/A - ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS		03/27/12	12/15/15	700.000	$44.66	$31,240.91	$49,801.99	$0.00	($18,561 08)
SBUX - STARBUCKS CORP COM		03/19/14	10/08/15	100 000	$58 72	$5,869 39	$3,798 00	$0 00	$2,071 39
TGT - TARGET CORP COM STK		01/24/13	01/15/15	150.000	$76.20	$11,425.24	$9,296.63	$0.00	$2,128.61
TGT - TARGET CORP COM STK		01/24/13	10/08/15	150 000	$78 66	$11,794 28	$9,296 62	$0 00	$2,497 66
WBA - WALGREENS BOOTS ALLIANCE INC COM		04/10/12	07/29/15	200.000	$96.70	$19,333.64	$6,475.96	$0.00	$12,857.68
XLV - MFC SECTOR SPDR TR SHS BEN INT-HLTH CARE		02/28/07	06/04/15	100 000	$74 74	$7,470 86	$3,377 00	$0 00	$4,093 86
XLV - MFC SECTOR SPDR TR SHS BEN INT-HLTH CARE		02/28/07	08/11/15	130.000	$74.98	$9,743.32	$4,390.10	$0.00	$5,353.22
XLY - MFC SELECT SECTOR SPDR TR CNSMR DISCRETIONARY COM		03/19/14	07/08/15	200 000	$76 52	$15,296.71	$13,314 00	$0 00	$1,982 71
Totals (40 Records)						**$994,997.38**	**$943,278.27**	**($1,575.58)**	**$53,294.69**

^Complete cost information not available

^^Gain/Loss information is inclusive of currency translation impacts

Realized Gain/Loss

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

TIP We display transactions on the Realized Gain Loss report if we have complete cost basis information Learn more

Selected View PPW THE NEGAUNEE FOUNDATION LTD NP (V...4002)

Show Details from Prior Calendar Year View Tax Lots

PPW THE NEGAUNEE FOUNDATION LTD NP (V...4002)

Description	Security ID	Quantity	Proceeds	Cost Basis[1]	Short-Term Realized Gain/Loss[2]	Long-Term Realized Gain/Loss[2]	FX Realized Gain/Loss	Ordinary Income Gain	Total Realized Gain/Loss Amount	Total Realized Gain/Loss %
ABBVIE INC	ABBV	-58 00	2,953 65	3,273 53	-300 90	-18 98	0 00	0 00	-319 88	-9 77
ACCENTURE PLC-CL A	ACN	-54 00	5,635 66	4,140 67	0 00	1,494 99	0 00	0 00	1 494 99	36 11
AIRGAS INC	ARG	-22 00	3,048 10	2,467 93	461 45	118 72	0 00	0 00	580 17	23 51
ALTRIA GROUP INC	MO	-35 00	2,030 45	1,742 65	287 80	0 00	0 00	0 00	287 80	16 52
ANALOG DEVICES INC	ADI	-40 00	2,346 79	2,164 60	0 00	182 19	0 00	0 00	182 19	8 42
ARTISAN INTL VALUE FD-ADV	APDKX	0 00	30,534 29	30,534 29	0 00	30,534 29	0 00	0 00	30 534 29	100 00
BARC BREN PLDMLNPM 2/17/15 10% BUFFER-1 21%XLEV 12 10%MAX-10%CAP PLDMLNPM 726 20	06741T4X2	-140,000 00	152,503 22	140,000 00	0 00	12 503 22	0 00	0 00	12 503 22	8 93
BAXTER INTERNATIONAL INC	BAX	-125 00	8,525 70	8,765 54	139 92	99 92	0 00	0 00	-239 84	-2 74
BROWN ADV JAPAN ALPHA OPP-IS	BAFJX	-2 645 503	36,147 91	28,043 81	0 00	9 252 01	0 00	0 00	9 252 01	32 99
CHEMOURS CO/THE - W/I	CC	-26 60	320 85	402 51	37 36	44 30	0 00	0 00	-81 66	-20 29
CHEVRON CORP	CVX	-92 00	9,832 97	11,296 34	-921 06	-542 31	0 00	0 00	-1 463 37	-12 95
COLUMBIA ASIA PAX X-JPN-R5	TAPRX	-99 009 105	1,308,741 44	1,403,724 60	-99,408 59	4,425 43	0 00	0 00	-94 983 16	-6 77
CONOCOPHILLIPS	COP	-104 00	6,510 97	7,344 49	-833 52	0 00	0 00	0 00	-833 52	-11 35
CS CYCLICAL SECT REL PERF NT 2/25/15 1 09 XLEV BASKET UPSIDE-UNCAPPED 1 1 SPX DOWNSIDE 2/7/14 SPX 1797 02 BSKT IXM 212 50 IXI 504 93 IXT 351 01	22547QHK5	-265,000 00	315,763 40	265,000 00	0 00	50,763 40	0 00	0 00	50 763 40	19 16
CUMMINS INC	CMI	-30 00	3,769 42	4,270 33	-500 91	0 00	0 00	0 00	-500 91	-11 73
DB MARKET PLUS WTI 07/21/15 79 9% BARRIER- 6 5%CPN INITIAL LEVEL 05/23/14 CL1 104 35	25152RKH5	-175,000 00	87,815 00	175,000 00	-87,185 00	0 00	0 00	0 00	-87 185 00	-49 82
DELAWARE EMERGING MARKETS-I	DEMIX	-28 169 084	367,888 24	474,381 51	-3,196 76	-103,296 51	0 00	0 00	-106,493 27	-22 45
DEUTSCHE X-TRACKERS MSCI EAF	DBEF	0 00	3,574 98	3,574 98	0 00	3 574 98	0 00	0 00	3 574 98	100 00
DODGE & COX INTL STOCK FD	DODFX	-16,260 922	710,000 00	681,812 62	0 00	28,187 38	0 00	0 00	28 187 38	4 13
DOMINION RESOURCES INC/VA	D	-71 00	4,940 55	4,984 04	-43 49	0 00	0 00	0 00	-43 49	-0 87
DR PEPPER SNAPPLE GROUP INC	DPS	-8 00	706 14	630 28	75 86	0 00	0 00	0 00	75 86	12 04
DTE ENERGY COMPANY	DTE	-62 00	4,987 98	4,725 95	77 69	184 34	0 00	0 00	262 03	5 54
DU PONT (E I) DE NEMOURS	DD	-11 00	800 74	781 55	19 19	0 00	0 00	0 00	19 19	2 46
DUNKIN' BRANDS GROUP INC	DNKN	-136 00	6,571 09	6,295 51	-9 55	285 13	0 00	0 00	275 58	4 38
EMERSON ELECTRIC CO	EMR	-191 00	10,349 60	12,121 30	-1,624 55	-147 15	0 00	0 00	-1 771 70	-14 62
EXXON MOBIL CORP	XOM	-38 00	2,969 26	3,739 01	0 00	-769 75	0 00	0 00	-769 75	-20 59
FASTENAL CO	FAST	-126 00	4,649 29	5,858 76	-370 06	-839 41	0 00	0 00	-1 209 47	-20 64
GAP INC/THE	GPS	-157 00	6,204 11	6,093 29	13 41	97 41	0 00	0 00	110 82	1 82
GOTHAM ABSOLUTE RETURN-INS	GARIX	-15,625 00	205,866 23	223,991 23	-18,125 00	10,866 23	0 00	0 00	-7 258 77	-3 24
HERSHEY CO/THE	HSY	-70 00	6,565 07	6,864 40	-192 62	-106 71	0 00	0 00	-299 33	-4 36
HOME DEPOT INC	HD	-58 00	6,888 50	5,720 47	780 29	387 74	0 00	0 00	1 168 03	20 42
HONEYWELL INTERNATIONAL INC	HON	-26 00	2,710 49	2,538 02	64 38	108 09	0 00	0 00	172 47	6 80
ISHARES MSCI EAFE INDEX FUND	EFA	-18 133 00	1,136,591 74	1,154,038 63	3 949 85	-21 396 74	0 00	0 00	-17 446 89	-1 51
ISHARES RUSSELL MIDCAP INDEX FUND	IWR	-850 00	148,383 04	71,419 53	0 00	76,963 51	0 00	0 00	76 963 51	107 76
JM SMUCKER CO/THE	SJM	-57 00	6,532 80	5,529 47	281 68	721 65	0 00	0 00	1,003 33	18 15
JOHNSON & JOHNSON	JNJ	-151 00	14,961 45	14,789 22	0 00	172 23	0 00	0 00	172 23	1 16
JPM CHINA REGION FD - SEL FUND 3810	JCHSX	-26,546 323	587,772 50	635,279 92	-14 819 88	63 181 59	0 00	0 00	48 361 71	7 61
JPM GLBL RES ENH INDEX FD - SEL FUND 3457	JEITX	-36,208 046	678,253 29	637,396 61	0 00	40 856 68	0 00	0 00	40 856 68	6 41
JPM MID CAP EQ FD - SEL FUND 689	VSNGX	-14 277 047	631,840 74	624,174 47	7 666 27	0 00	0 00	0 00	7 666 27	1 23
KINDER MORGAN INC	KMI	-125 00	2,432 89	4,432 48	0 00	-1,999 59	0 00	0 00	-1 999 59	-45 11
KRAFT FOODS GROUP INC COM	KRFT	-106 00	5,125 79	4,158 24	967 55	0 00	0 00	0 00	967 55	23 27
L BRANDS INC	LB	-53 00	4,990 13	3,987 07	426 37	576 69	0 00	0 00	1 003 06	25 16
LORILLARD INC	LO	-80 00	5,617 73	3,132 87	0 00	2 484 86	0 00	0 00	2 484 86	79 32
MATTHEWS PACIFIC TIGER-INST	MIPTX	-23,418 787	557,132 94	427,222 22	-2,469 68	132,380 40	0 00	0 00	129 910 72	30 41
MFS INTL VALUE-I	MINIX	0 00	13,114 46	13,114 46	0 00	13 114 46	0 00	0 00	13 114 46	100 00
MONDELEZ INTERNATIONAL INC-A	MDLZ	-173 00	6,251 86	5,841 61	237 41	172 84	0 00	0 00	410 25	7 02
NEUBERGER BER MU/C OPP-INS	NMULX	-36 342 997	599,723 76	329,153 09	0 00	295,294 43	0 00	0 00	295 294 43	89 71
NEXTERA ENERGY INC	NEE	-12 00	1,221 96	1,135 38	0 00	86 58	0 00	0 00	86 58	7 63

NISOURCE INC	NI	-83 00	2,736 61	2,082 45	288 17	365 99	0 00	0 00	654 16	31 4'
NORFOLK SOUTHERN CORP	NSC	-43 00	4,183 16	4,167 73	110 60	-95 17	0 00	0 00	15 43	0 37
NORTEL NETWORKS CORP	NT	0 00	18 99	0 00	0 00	18 99	0 00	0 00	18 99	-
OAKMARK INTERNATIONAL-I	OAKIX	-6,860 055	193,029 01	187,376 01	0 00	23,682 01	0 00	0 00	23 682 01	12 64
OMNICOM GROUP	OMC	-142 00	10,030 64	9,709 25	0 00	321 39	0 00	0 00	321 39	3 31
PACCAR INC	PCAR	-38 00	2,454 73	2,257 87	196 86	0 00	0 00	0 00	196 86	8 72
PROCTER & GAMBLE CO/THE	PG	-47 00	3,495 69	3,764 93	0 00	-269 24	0 00	0 00	-269 24	-7 15
PROGRESSIVE CORP	PGR	-47 00	1,455 47	1,297 91	157 56	0 00	0 00	0 00	157 56	12 14
PRUDENTIAL FINANCIAL INC	PRU	-39 00	3,449 47	3,369 80	0 00	79 67	0 00	0 00	79 67	2 36
REYNOLDS AMERICAN INC	RAI	-18 00	1,431 73	1,298 70	130 28	2 75	0 00	0 00	133 03	10 24
SEMPRA ENERGY	SRE	-72 00	7,752 11	6,180 32	480 94	1 090 85	0 00	0 00	1 571 79	25 43
SIMON PROPERTY GROUP INC	SPG	-9 00	1,617 88	1,803 00	185 12	0 00	0 00	0 00	-185 12	-10 27
SPDR S&P 500 ETF TRUST	SPY	-5 629 00	1,178,422 18	1,013,976 63	0 00	164 445 55	0 00	0 00	164 445 55	16 22
T ROWE PRICE OVERSEAS STOCK	TROSX	-52,029 136	500,000 00	480,749 22	19,250 78	0 00	0 00	0 00	19 250 78	4 00
THE ARBITRAGE FD-I	ARBNX	0 00	1,650 39	1,650 39	0 00	1 650 39	0 00	0 00	1 650 39	100 00
TIME WARNER CABLE	TWC	-27 00	5,080 11	3,117 99	0 00	1,962 12	0 00	0 00	1 962 12	62 93
TIME WARNER INC	TWX	-19 00	1,584 77	1,452 62	132 15	0 00	0 00	0 00	132 15	9 10
UNITED PARCEL SERVICE-CL B	UPS	-23 00	2,314 56	2,268 83	0 00	45 73	0 00	0 00	45 73	2 02
UNITED TECHNOLOGIES CORP	UTX	-21 00	2,070 50	2,515 90	0 00	-445 40	0 00	0 00	-445 40	-17 70
WILLIAMS-SONOMA INC	WSM	-117 00	9,202 89	6,119 28	417 60	2,666 01	0 00	0 00	3 083 61	50 39
WYNDHAM WORLDWIDE CORP	WYN	-25 00	1,811 27	2,232 52	-414 24	-7 01	0 00	0 00	-421 25	-18 87
XILINX INC	XLNX	-94 00	3,841 61	3,432 87	0 00	408 74	0 00	0 00	408 74	11 9'
Totals			$9,659,732 94	$9,207,913 70	-$194,304 07	$845,633 47	$0 00	$0 00	$651 329 40	

[illegible]

[1] Note Cost basis for certain fixed income instruments may not reflect adjustments for amortization or accretion

[2] We will not display short and long term realized gain/loss values when the acquisition date is not available These values may also reflect special calculations for gifted securities

These figures are not official for income tax reporting purposes and should not be relied upon for such purposes, including the determination of income, cost basis or gain/loss Such information, which may be inaccurate incomplete or subject to updating should be confirmed with your records and your tax advisor

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

36-3555046 Part IV Capital Gains & Losses

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
12/18/15	12/18/15	CLEU First In First Out	RMR GROUP INC CL A Security Identifier: RMR	0.940	11.18	13.55	2.37
Total Short Term					$11.18	$13.55	$2.37
Total Short Term and Long Term					$11.18	$13.55	$2.37

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at $1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information.

Please note the following information for Pershing's 2015 IRS Forms 1099 (B, DIV, INT, OID and MISC): Your form 1099 will be delivered as early as possible, beginning January 31, 2016. By February 16, you will be mailed either your 1099 form ***or*** a special Pending 1099 Notice. The Pending 1099 Notice will be sent if issuers of securities you hold have not yet provided their final tax information. It will inform you of the securities that are pending final reporting, and will provide the anticipated mail date of your 1099 form. Your 1099 will be mailed no later than March 17, 2016

Electronic delivery of account communications can make managing your financial information easier-and tax documents are no exception. With anywhere, anytime access and the ability to download, then e- mail tax documents to your accountant, e-delivery is the convenient way to approach tax season! Enroll today- and if you're enrolled for account statements, but not tax documents, simply click the "Go Paperless" icon when you log in.

[redacted]

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
BLACKROCK LIQ TEMPFUND SELECT				
Account Number: 0000006968 Current Yield 0.02% Activity Ending: 12/31/15				
12/01/15	Opening Balance		187,636.16	187,636.16
12/02/15	Deposit	MONEY FUND PURCHASE	605.66	188,241.82
12/08/15	Withdrawal	MONEY FUND REDEMPTION	-19,082.88	169,158.94
12/14/15	Withdrawal	MONEY FUND REDEMPTION	-14,008.90	155,150.04
12/15/15	Deposit	MONEY FUND PURCHASE	11,947.00	167,097.04
12/16/15	Deposit	MONEY FUND PURCHASE	4,976.61	172,073.65
12/18/15	Deposit	MONEY FUND PURCHASE	454.80	172,528.45
12/21/15	Deposit	MONEY FUND PURCHASE	129.97	172,658.42
12/23/15	Deposit	MONEY FUND PURCHASE	2,106.76	174,765.18
12/29/15	Deposit	MONEY FUND PURCHASE	15.75	174,780.93
12/31/15	Deposit	MONEY FUND PURCHASE	289.66	175,070.59
12/31/15	Deposit	INCOME REINVEST	2.62	175,073.21
12/31/15	**Closing Balance**			**$175,073.21**
Total All Money Market Funds				**$175,073.21**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term							
10/29/15	09/16/15*	SELL First In First Out	13UTI WORLDWIDE INC SH 872101032 Security Identifier: UTIW	850.000	5,117.00	5,966.64	849.64
10/29/15	11/07/14*	SELL First In First Out	13MONSANTO CO NEW COM Security Identifier: MON	200.000	22,864.28	18,753.35	-4,110.93
10/29/15	10/31/14*	SELL First In First Out	13ST JUDE MED INC COM Security Identifier: STJ	110.000	7,047.77	6,986.28	-61.49
10/29/15	11/05/14*	SELL First In First Out	13SPIRIT AIRLS INC COM Security Identifier: SAVE	100.000	7,533.14	3,684.33	-3,848.81
11/03/15	01/06/15*	SELL First In First Out	13G III APPAREL GROUP Security Identifier: GIII	360.000	17,089.54	19,577.94	2,488.40
11/16/15	05/19/15*	SELL First In First Out	13CREE INC COM Security Identifier: CREE	260.000	8,012.39	6,066.10	-1,946.29
12/04/15	02/06/15*	SELL First In First Out	13BED BATH & BEYOND IN Security Identifier: BBBY	40.000	3,141.40	2,178.39	-963.01
12/04/15	12/04/14*	SELL First In First Out	13BORGWARNER INC COM Security Identifier: BWA	150.000	8,702.14	6,488.70	-2,213.44
12/04/15	01/30/15*	SELL First In First Out	13DEPOMED INC COM Security Identifier DEPO	600.000	10,903.86	10,867.42	-36.44

Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Short Term *(continued)*							
12/04/15	04/24/15*	SELL First In First Out	13LAS VEGAS SANDS CORP Security Identifier: LVS	150.000	8,290.37	6,576.65	-1,713.72
12/04/15	06/05/15*	SELL First In First Out	13LAS VEGAS SANDS CORP Security Identifier: LVS	20.000	1,089.91	876.89	-213.02
12/04/15	09/09/15*	SELL First In First Out	13LAS VEGAS SANDS CORP Security Identifier: LVS	50.000	2,399.69	2,192.22	-207.47
12/07/15	04/10/15*	SELL First In First Out	13MERITAGE HOMES CORP Security Identifier: MTH	220.000	10,460.05	8,153.04	-2,307.01
12/08/15	03/05/15*	SELL First In First Out	13ABBVIE INC COM Security Identifier: ABBV	170.000	9,682.18	9,633.06	-49.12
12/10/15	09/09/15*	SELL First In First Out	13COPA HOLDING S A CL #PAP310761054 Security Identifier: CPA	220.000	10,435.90	10,918.92	483.02
12/10/15	09/09/15*	SELL First In First Out	13PENNYMAC MTG INVT TR Security Identifier: PMT	690.000	10,449.02	11,143.22	694.20
12/17/15	05/05/15*	SELL First In First Out	13PUERTO RICO SALES TA P SALES TAX REV RFDG-FIRST SUB -SER C 5.500% 08/01/40 B/E DT Security Identifier: 74529JLL7 Original Cost Basis: 2,793.75	5,000.000	2,793.75	1,872.60	-921.15
Total Short Term					**$146,012.39**	**$131,935.75**	**-$14,076.64**
Long Term							
10/29/15	09/04/14*	SELL First In First Out	13ST JUDE MED INC COM Security Identifier: STJ	170.000	11,076.54	10,796.97	-279.57
11/02/15	03/11/14*	SELL First In First Out	13US BANCORP DEL COM Security Identifier: USB	420.000	17,598.00	17,930.35	332.35
11/02/15	06/11/14*	SELL First In First Out	13US BANCORP DEL COM Security Identifier: USB	100.000	4,290.00	4,269.13	-20.87
11/02/15	03/11/14*	SELL First In First Out	13VOYA FINL INC COM Security Identifier: VOYA	330.000	11,991.97	13,528.99	1,537.02
11/02/15	04/07/14*	SELL First In First Out	13VOYA FINL INC COM Security Identifier: VOYA	60.000	2,159.13	2,459.82	300.69
11/02/15	04/24/14*	SELL First In First Out	13VOYA FINL INC COM Security Identifier: VOYA	50.000	1,767.66	2,049.85	282.19

36-3555046 Part IV Capital Gains & Losses

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/ Loss/ Disallowance
Long Term *(continued)*							
11/02/15	07/16/14*	SELL First In First Out	13VOYA FINL INC COM Security Identifier: VOYA	60.000	2,192.35	2,459.81	267.46
11/06/15	11/05/14*	SELL First In First Out	13SPIRIT AIRLS INC COM Security Identifier SAVE	110.000	8,286.45	4,021.16	-4,265.29
11/16/15	06/18/13*	SELL First In First Out	13JOHNSON & JOHNSON CO Security Identifier JNJ	210.000	18,117.86	21,208.99	3,091.13
12/04/15	03/06/14*	SELL First In First Out	13BED BATH & BEYOND IN Security Identifier: BBBY	180.000	12,312.00	9,802.76	-2,509.24
12/14/15	12/20/13*	ZMEC Versus Purchase	WUXI PHARMATECH CAYM NS ADR CASH MERGER EFF 12/11/1 5 1 OLD/ 45.95 USD PERSH Security Identifier. 929352102	70.000	2,447.19	3,216.50	769.31
12/14/15	08/23/13*	ZMEC Versus Purchase	WUXI PHARMATECH CAYM NS ADR CASH MERGER EFF 12/11/1 5 1 OLD/ 45.95 USD PERSH Security Identifier: 929352102	190.000	4,779.41	8,730.50	3,951.09
Total Long Term					**$97,018.56**	**$100,474.83**	**$3,456.27**
Total Short Term and Long Term					**$243,030.95**	**$232,410.58**	**-$10,620.37**

* Noncovered under the cost basis rules as defined below.

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- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

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When you report your cost basis on your tax return, it should be verified using all of your own records In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424 You should consult with your tax advisor in order to properly report your gain or loss for tax purposes Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

Goldman Sachs

Investment Summary

NEGAUNEE FOUNDATION

Realized Gains and Losses

Period Ended December 31, 2015

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
VANGUARD FTSE DEVELOPED MKTS CMN ETF	Aug 16 2013	Jan 09 2015	17,520 00	650,037 18	672,768 00	0 00	(22,730 82)	(22,730 82)	LT	XXX-XX550-8
INDIVIOR PLC SPONSORED ADR CMN	Jul 31 2014	Jan 12 2015	64 00	713 50	795 18	0 00	(81 68)	(81.68)	ST	XXX-XX645-5
EXPRESS SCRIPTS HOLDINGS CMN	Mar 24 2014	Jan 13 2015	70 00	5,835.24	5,312 68	0.00	522 56	522.56	ST	XXX-XX906-6
VANGUARD FTSE DEVELOPED	Aug 16 2013	Jan 14 2015	2,040 00	75,621 13	78,336 00	0 00	(2,714 87)	(2,714 87)	LT	XXX-XX550-8
MKTS CMN ETF	Oct 08 2013	Jan 14 2015	2,555.00	94,711 75	99,926 05	0 00	(5,214 30)	(5,214 30)	LT	XXX-XX550-8
	Feb 12 2014	Jan 14 2015	3,665 00	135,858 54	150,081 75	0 00	(14,223 21)	(14,223 21)	ST	XXX-XX550-8
THE MOSAIC COMPANY CMN	Feb 05 2014	Jan 22 2015	40 00	1,935 65	1,795 19	0 00	140 46	140 46	ST	XXX-XX906-6
ENERGIZER HOLDINGS, INC CMN	Apr 03 2014	Jan 27 2015	80 00	10,368 11	7,894 90	0 00	2,473 21	2,473.21	ST	XXX-XX906-6
WORLD WRESTLING ENTERTAINMENT CMN CLASS A	Jul 21 2014	Jan 27 2015	360 00	4,510 56	4,430 45	0 00	80 11	80 11	ST	XXX-XX906-6
CORPORATE OFFICE PROPERTIES TRUST (MD)	Jun 04 2012	Jan 28 2015	60 00	1,826 22	1,230 00	0.00	596 22	596 22	LT	XXX-XX906-6
BIOMED REALTY TRUST INC	Jun 04 2012	Jan 30 2015	20 00	494 19	349 37	0 00	144 82	144.82	LT	XXX-XX906-6
CMN	Feb 06 2013	Jan 30 2015	60 00	1,482 57	1,229 39	0 00	253 18	253 18	LT	XXX-XX906-6
FORTINET, INC CMN	Dec 02 2013	Jan 30 2015	160 00	4,685 74	2,681 44	0 00	2,004 30	2,004 30	LT	XXX-XX906-6
	Apr 24 2014	Jan 30 2015	170 00	4,978 59	3,835 54	0 00	1,143 05	1,143.05	ST	XXX-XX906-6
ALCOA INC CMN	Feb 12 2013	Feb 04 2015	60 00	992 98	535 52	0 00	457 46	457 46	LT	XXX-XX906-6
	Mar 27 2013	Feb 04 2015	110 00	1,820 46	933 93	0 00	886 53	886 53	LT	XXX-XX906-6
	Apr 08 2013	Feb 04 2015	10 00	165 50	82 45	0 00	83 05	83 05	LT	XXX-XX906-6
	Apr 16 2013	Feb 04 2015	330 00	5,461 38	2,664 92	0 00	2,796 46	2,796 46	LT	XXX-XX906-6
	Oct 04 2013	Feb 04 2015	270 00	4,468 40	2,142 02	0 00	2,326 38	2,326 38	LT	XXX-XX906-6
ALERE INC CMN	Jun 04 2012	Feb 04 2015	210 00	8,488 01	3,744 30	0 00	4,743 71	4,743 71	LT	XXX-XX906-6
AMAZON COM INC CMN	Nov 07 2012	Feb 04 2015	10 00	3,668 82	2,324 11	0 00	1,344 71	1,344.71	LT	XXX-XX906-6
	Sep 04 2013	Feb 04 2015	10 00	3,668 82	2,927 36	0 00	741 46	741 46	LT	XXX-XX906-6
	Apr 04 2014	Feb 04 2015	10 00	3,668 82	3,213 55	0 00	455 27	455 27	ST	XXX-XX906-6
AMC NETWORKS INC CMN	Feb 19 2014	Feb 04 2015	120 00	8,206 06	8,125 08	0 00	80 98	80 98	ST	XXX-XX906-6

Goldman Sachs

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Mar 11 2014	Feb 04 2015	40.00	2,735 35	2,998 37	0 00	(263 02)	(263 02)	ST	XXX-XX906-6
	May 28 2014	Feb 04 2015	100 00	6,838 38	6,172 20	0 00	666 18	666 18	ST	XXX-XX906-6
ANSYS INC CMN	Aug 18 2014	Feb 04 2015	100 00	8,249 81	8,100 07	0 00	149.74	149.74	ST	XXX-XX906-6
APACHE CORP CMN	Feb 12 2013	Feb 04 2015	20 00	1,352 17	1,675 99	0 00	(323 82)	(323 82)	LT	XXX-XX906-6
	May 15 2013	Feb 04 2015	10 00	676 08	817 89	0 00	(141 81)	(141 81)	LT	XXX-XX906-6
	Oct 28 2013	Feb 04 2015	40 00	2,704 34	3,616 32	0 00	(911 98)	(911 98)	LT	XXX-XX906-6
	Nov 13 2013	Feb 04 2015	40 00	2,704 34	3,624 86	0 00	(920 52)	(920 52)	LT	XXX-XX906-6
APOLLO EDUCATION GROUP, INC CMN CLASS A	Jan 22 2014	Feb 04 2015	220 00	5,814 36	7,765 45	0 00	(1,951 09)	(1,951 09)	LT	XXX-XX906-6
CAMERON INTERNATIONAL CORP CMN	Jun 04 2012	Feb 04 2015	170 00	7,875 93	7,400 80	0 00	475 13	475 13	LT	XXX-XX906-6
	Jan 17 2013	Feb 04 2015	80 00	3,706 32	4,707 65	0 00	(1,001 33)	(1,001 33)	LT	XXX-XX906-6
	Oct 04 2013	Feb 04 2015	30 00	1,389 87	1,811 96	0.00	(422 09)	(422 09)	LT	XXX-XX906-6
	Oct 25 2013	Feb 04 2015	40 00	1,853 16	2,143 15	0.00	(289 99)	(289 99)	LT	XXX-XX906-6
CATAMARAN CORP CMN	Mar 26 2014	Feb 04 2015	170 00	8,706 71	7,742 43	0 00	964 28	964 28	ST	XXX-XX906-6
	Oct 21 2014	Feb 04 2015	110 00	5,633 76	4,590 74	0 00	1,043 02	1,043 02	ST	XXX-XX906-6
CERNER CORP CMN	Jun 04 2012	Feb 04 2015	200 00	13,435 70	7,645 00	0 00	5,790 70	5,790 70	LT	XXX-XX906-6
	Sep 25 2012	Feb 04 2015	40 00	2,687 14	1,504 10	0 00	1,183 04	1,183 04	LT	XXX-XX906-6
	Dec 27 2012	Feb 04 2015	40 00	2,687 14	1,522 66	0 00	1,164 48	1,164 48	LT	XXX-XX906-6
	Feb 05 2014	Feb 04 2015	30 00	2,015 36	1,610 69	0.00	404 67	404 67	ST	XXX-XX906-6
	May 28 2014	Feb 04 2015	140 00	9,404 99	7,654 65	0 00	1,750 34	1,750 34	ST	XXX-XX906-6
COCA-COLA COMPANY (THE) CMN	Feb 06 2013	Feb 04 2015	100 00	4,187 91	3,828 81	0 00	359 10	359 10	LT	XXX-XX906-6
	Aug 16 2013	Feb 04 2015	140 00	5,863 07	5,463 00	0 00	400 07	400 07	LT	XXX-XX906-6
	Aug 26 2013	Feb 04 2015	10 00	418 79	383 40	0 00	35 39	35 39	LT	XXX-XX906-6
	Oct 04 2013	Feb 04 2015	20 00	837 58	744 04	0 00	93 54	93 54	LT	XXX-XX906-6
D R HORTON, INC CMN	Jun 04 2012	Feb 04 2015	80 00	2,079 15	1,173 20	0 00	905 95	905 95	LT	XXX-XX906-6
	Jan 17 2014	Feb 04 2015	100 00	2,598 94	2,162 23	0 00	436 71	436 71	LT	XXX-XX906-6
DISCOVERY COMMUNICATIONS, INC CMN SERIES A	Jan 28 2015	Feb 04 2015	140 00	4,233 50	4,174 14	0 00	59 36	59 36	ST	XXX-XX906-6
EBAY INC CMN	May 23 2013	Feb 04 2015	90 00	4,851 79	4,848 28	0 00	3 51	3 51	LT	XXX-XX906-6

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Nov 07 2013	Feb 04 2015	150 00	8,086 32	7,870 86	0 00	215 46	215 46	LT	XXX-XX906-6
	Dec 02 2013	Feb 04 2015	80 00	4,312 70	4,107.06	0.00	205 64	205 64	LT	XXX-XX906-6
	Jun 06 2014	Feb 04 2015	50 00	2,695 44	2,489 77	0.00	205.67	205 67	ST	XXX-XX906-6
ELECTRONIC ARTS CMN	Jun 04 2012	Feb 04 2015	90 00	4,941 79	1,161 68	0 00	3,780 11	3,780 11	LT	XXX-XX906-6
	Jul 18 2012	Feb 04 2015	160 00	8,785 40	1,822 50	0 00	6,962 90	6,962 90	LT	XXX-XX906-6
	Dec 10 2013	Feb 04 2015	100.00	5,490.88	2,210.63	0 00	3,280.25	3,280.25	LT	XXX-XX906-6
EMC CORPORATION MASS	Jun 04 2012	Feb 04 2015	310 00	8,385.31	7,089 70	0 00	1,295 61	1,295 61	LT	XXX-XX906-6
CMN	Oct 01 2012	Feb 04 2015	30 00	811 48	829 90	0 00	(18 42)	(18 42)	LT	XXX-XX906-6
	Dec 21 2012	Feb 04 2015	70 00	1,893 46	1,787 69	0 00	105 77	105.77	LT	XXX-XX906-6
	Feb 06 2013	Feb 04 2015	210 00	5,680 37	5,199 47	0 00	480 90	480 90	LT	XXX-XX906-6
EOG RESOURCES INC CMN	Jun 04 2012	Feb 04 2015	40 00	3,794 32	1,783 60	0 00	2,010 72	2,010 72	LT	XXX-XX906-6
	Oct 20 2014	Feb 04 2015	80 00	7,588 63	7,421 22	0 00	167 41	167 41	ST	XXX-XX906-6
	Nov 17 2014	Feb 04 2015	30 00	2,845 74	2,895 26	0 00	(49 52)	(49 52)	ST	XXX-XX906-6
	Jan 27 2015	Feb 04 2015	30 00	2,845 74	2,796 58	0 00	49 16	49 16	ST	XXX-XX906-6
EVERTEC INC CMN	Jun 02 2014	Feb 04 2015	520 00	10,933.43	12,308.45	0 00	(1,375 02)	(1,375 02)	ST	XXX-XX906-6
EXPRESS SCRIPTS HOLDINGS	Mar 24 2014	Feb 04 2015	40 00	3,304 33	3,035 82	0 00	268 51	268 51	ST	XXX-XX906-6
CMN	Sep 10 2014	Feb 04 2015	60 00	4,956 49	4,507 90	0 00	448.59	448 59	ST	XXX-XX906-6
FACEBOOK, INC. CMN CLASS A	May 07 2014	Feb 04 2015	50 00	3,812 92	2,857 54	0 00	955 38	955 38	ST	XXX-XX906-6
	Jan 27 2015	Feb 04 2015	60 00	4,575 50	4,556 80	0 00	18 70	18 70	ST	XXX-XX906-6
FASTENAL CO CMN	Aug 30 2012	Feb 04 2015	170 00	7,214 64	7,354 13	0 00	(139 49)	(139.49)	LT	XXX-XX906-6
	Aug 27 2013	Feb 04 2015	40 00	1,697 56	1,755 33	0 00	(57 77)	(57 77)	LT	XXX-XX906-6
	Dec 11 2013	Feb 04 2015	40 00	1,697 56	1,909 23	0 00	(211 67)	(211 67)	LT	XXX-XX906-6
	Aug 13 2014	Feb 04 2015	120 00	5,092 69	5,318 81	0 00	(226 12)	(226 12)	ST	XXX-XX906-6
FLIR SYSTEMS INC CMN	Apr 01 2014	Feb 04 2015	110 00	3,449 52	4,037 09	0 00	(587 57)	(587 57)	ST	XXX-XX906-6
	Aug 05 2014	Feb 04 2015	140 00	4,390 30	4,664 13	0 00	(273 83)	(273 83)	ST	XXX-XX906-6
	Sep 23 2014	Feb 04 2015	140 00	4,390 30	4,512 93	0 00	(122 63)	(122 63)	ST	XXX-XX906-6
GANNETT CO INC CMN	Sep 30 2014	Feb 04 2015	280 00	9,264 80	8,327 76	0 00	937 04	937 04	ST	XXX-XX906-6
	Oct 15 2014	Feb 04 2015	150 00	4,963 28	3,970 40	0 00	992 88	992 88	ST	XXX-XX906-6
GENERAL ELECTRIC CO CMN	Apr 24 2013	Feb 04 2015	290 00	7,022 19	6,383 65	0 00	638 54	638 54	LT	XXX-XX906-6
	Oct 07 2013	Feb 04 2015	150 00	3,632 17	3,611 10	0 00	21 07	21 07	LT	XXX-XX906-6
	Aug 07 2014	Feb 04 2015	210 00	5,085 04	5,388 62	0 00	(303 58)	(303.58)	ST	XXX-XX906-6
	Sep 23 2014	Feb 04 2015	70 00	1,695 01	1,825 52	0 00	(130 51)	(130 51)	ST	XXX-XX906-6
	Jan 27 2015	Feb 04 2015	210 00	5,085 04	5,111 40	0 00	(26 36)	(26 36)	ST	XXX-XX906-6
GOOGLE INC CMN CLASS A	Jun 04 2012	Feb 04 2015	10 00	5,299 18	2,874 89	0 00	2,424 29	2,424 29	LT	XXX-XX906-6

Goldman Sachs

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Feb 06 2013	Feb 04 2015	10 00	5,299 18	3,844 01	0 00	1,455 17	1,455 17	LT	XXX-XX906-6
GOOGLE INC CMN CLASS C	Jun 04 2012	Feb 04 2015	10 00	5,260 39	2,865 71	0 00	2,394 68	2,394 68	LT	XXX-XX906-6
	Feb 06 2013	Feb 04 2015	10 00	5,260 39	3,831 73	0 00	1,428 66	1,428 66	LT	XXX-XX906-6
	Jan 13 2015	Feb 04 2015	10 00	5,260 38	4,956 66	0 00	303 72	303 72	ST	XXX-XX906-6
HEARTWARE INTERNATIONAL INC CMN	Sep 30 2014	Feb 04 2015	110 00	9,382 89	8,582 11	0 00	800 78	800.78	ST	XXX-XX906-6
HESS CORPORATION CMN	Jun 04 2012	Feb 04 2015	170 00	12,260 13	7,136 23	0 00	5,123 90	5,123 90	LT	XXX-XX906-6
	Nov 17 2014	Feb 04 2015	60 00	4,327 10	4,864 75	0.00	(537 65)	(537 65)	ST	XXX-XX906-6
HOMEAWAY INC CMN	Apr 10 2014	Feb 04 2015	120 00	3,106 69	4,014.11	0 00	(907 42)	(907 42)	ST	XXX-XX906-6
	Oct 27 2014	Feb 04 2015	60 00	1,553 35	2,054 56	0 00	(501 21)	(501 21)	ST	XXX-XX906-6
	Jan 28 2015	Feb 04 2015	130 00	3,365 59	3,464 94	0 00	(99 35)	(99 35)	ST	XXX-XX906-6
INGREDION INC CMN	Sep 06 2013	Feb 04 2015	70 00	5,741 27	4,419 86	0 00	1,321 41	1,321 41	LT	XXX-XX906-6
	Nov 07 2013	Feb 04 2015	40 00	3,280 73	2,700 04	0 00	580 69	580 69	LT	XXX-XX906-6
	Nov 18 2013	Feb 04 2015	20 00	1,640 36	1,381 23	0 00	259 13	259 13	LT	XXX-XX906-6
INTUITIVE SURGICAL, INC CMN	May 21 2014	Feb 04 2015	20 00	10,137 17	7,300 41	0 00	2,836 76	2,836 76	ST	XXX-XX906-6
JOHNSON & JOHNSON CMN	Dec 27 2012	Feb 04 2015	10 00	1,015 18	700 51	0 00	314 67	314 67	LT	XXX-XX906-6
	Jan 17 2013	Feb 04 2015	50 00	5,075 89	3,645 34	0 00	1,430 55	1,430 55	LT	XXX-XX906-6
	Oct 04 2013	Feb 04 2015	10 00	1,015 18	869 07	0 00	146 11	146 11	LT	XXX-XX906-6
	Mar 05 2014	Feb 04 2015	10 00	1,015 18	925 10	0 00	90 08	90 08	ST	XXX-XX906-6
JOY GLOBAL INC CMN	Jun 04 2012	Feb 04 2015	50 00	2,174 39	2,673 05	0 00	(498 66)	(498 66)	LT	XXX-XX906-6
	Oct 05 2012	Feb 04 2015	90 00	3,913 89	5,168 77	0 00	(1,254 88)	(1,254 88)	LT	XXX-XX906-6
	Apr 16 2013	Feb 04 2015	30 00	1,304 63	1,628 18	0 00	(323 55)	(323 55)	LT	XXX-XX906-6
	Sep 30 2014	Feb 04 2015	60 00	2,609 26	3,285 36	0 00	(676 10)	(676 10)	ST	XXX-XX906-6
JUNIPER NETWORKS, INC CMN	Jun 04 2012	Feb 04 2015	260 00	5,938 26	4,328 71	0 00	1,609 55	1,609 55	LT	XXX-XX906-6
	Jun 25 2012	Feb 04 2015	60 00	1,370 37	930 16	0 00	440 21	440 21	LT	XXX-XX906-6
	Oct 02 2012	Feb 04 2015	70 00	1,598 76	1,174 43	0 00	424 33	424 33	LT	XXX-XX906-6
	Apr 24 2013	Feb 04 2015	180 00	4,111 11	2,817 11	0 00	1,294 00	1,294 00	LT	XXX-XX906-6
	Oct 27 2014	Feb 04 2015	410 00	9,364 19	8,077 86	0 00	1,286 33	1,286 33	ST	XXX-XX906-6
LENNAR CORPORATION CMN CLASS A	Jan 29 2014	Feb 04 2015	100 00	4,675 89	3,877 37	0 00	798 52	798 52	LT	XXX-XX906-6

Goldman Sachs

Investment Summary

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
MASCO CORPORATION CMN	Dec 22 2014	Feb 04 2015	330 00	8,678 80	8,376 85	0 00	301 95	301 95	ST	XXX-XX906-6
MASTERCARD INCORPORATED	Apr 28 2014	Feb 04 2015	80 00	6,765 45	5,739 43	0 00	1,026 02	1,026 02	ST	XXX-XX906-6
CMN CLASS A	Sep 09 2014	Feb 04 2015	60 00	5,074 09	4,580 56	0 00	493 53	493 53	ST	XXX-XX906-6
	Jan 27 2015	Feb 04 2015	30 00	2,537 04	2,459 14	0 00	77 90	77 90	ST	XXX-XX906-6
MONSANTO COMPANY CMN	Jun 04 2012	Feb 04 2015	130 00	15,542 45	9,759 10	0 00	5,783 35	5,783 35	LT	XXX-XX906-6
	Jun 25 2014	Feb 04 2015	80 00	9,564 59	10,144 07	0 00	(579 48)	(579 48)	ST	XXX-XX906-6
OWENS CORNING CMN	Oct 09 2014	Feb 04 2015	190 00	7,559 04	5,761 56	0 00	1,797 48	1,797 48	ST	XXX-XX906-6
PEABODY ENERGY	May 21 2013	Feb 04 2015	250 00	1,831 96	5,413 23	0 00	(3,581 27)	(3,581 27)	LT	XXX-XX906-6
CORPORATION CMN	Jul 09 2013	Feb 04 2015	260 00	1,905 24	4,061 38	0 00	(2,156.14)	(2,156 14)	LT	XXX-XX906-6
	May 12 2014	Feb 04 2015	110 00	806 06	2,107 19	0 00	(1,301 13)	(1,301 13)	ST	XXX-XX906-6
	Jun 16 2014	Feb 04 2015	260 00	1,905 24	4,267 72	0 00	(2,362 48)	(2,362 48)	ST	XXX-XX906-6
	Dec 22 2014	Feb 04 2015	750 00	5,495 87	5,868.75	0 00	(372.88)	(372 88)	ST	XXX-XX906-6
PLUM CREEK TIMBER	Nov 06 2014	Feb 04 2015	100 00	4,467 90	4,136 04	0 00	331 86	331 86	ST	XXX-XX906-6
COMPANY INC CMN	Nov 26 2014	Feb 04 2015	100 00	4,467 90	4,163 14	0 00	304 76	304 76	ST	XXX-XX906-6
POPULAR, INC. CMN	Jul 21 2014	Feb 04 2015	190 00	6,090 82	6,444 57	0 00	(353 75)	(353 75)	ST	XXX-XX906-6
	Sep 18 2014	Feb 04 2015	70 00	2,243 99	2,274 68	0 00	(30 69)	(30 69)	ST	XXX-XX906-6
PRICELINE GROUP INC/THE CMN	Jun 02 2014	Feb 04 2015	10 00	10,338 87	12,748 47	0 00	(2,409 60)	(2,409 60)	ST	XXX-XX906-6
RANGE RESOURCES	Jun 04 2012	Feb 04 2015	20 00	999 98	1,072 80	0 00	(72 82)	(72 82)	LT	XXX-XX906-6
CORPORATION CMN	Dec 27 2012	Feb 04 2015	20 00	999 98	1,247 74	0 00	(247 76)	(247 76)	LT	XXX-XX906-6
	Jul 25 2014	Feb 04 2015	70 00	3,499 92	5,381 17	0 00	(1,881.25)	(1,881 25)	ST	XXX-XX906-6
REALOGY HLDGS CORP CMN	Oct 22 2013	Feb 04 2015	170 00	8,091 82	7,243 45	0 00	848 37	848 37	LT	XXX-XX906-6
	Feb 25 2014	Feb 04 2015	90 00	4,283 90	4,144 45	0 00	139 45	139 45	ST	XXX-XX906-6
SHUTTERFLY, INC CMN	Dec 31 2013	Feb 04 2015	110 00	4,949 25	5,575 56	0 00	(626 31)	(626 31)	LT	XXX-XX906-6
	Jan 22 2014	Feb 04 2015	50 00	2,249 66	2,378 63	0 00	(128 97)	(128 97)	LT	XXX-XX906-6
	Oct 27 2014	Feb 04 2015	80 00	3,599 46	3,414 02	0 00	185 44	185 44	ST	XXX-XX906-6
SINCLAIR BROADCAST GROUP	Oct 03 2013	Feb 04 2015	110 00	2,856 97	3,711 74	0 00	(854 77)	(854 77)	LT	XXX-XX906-6
INC CMN CLASS A	Feb 24 2014	Feb 04 2015	90 00	2,337 52	2,704 22	0 00	(366 70)	(366 70)	ST	XXX-XX906-6
	Mar 24 2014	Feb 04 2015	100 00	2,597 25	2,699 40	0 00	(102 15)	(102 15)	ST	XXX-XX906-6
	Oct 27 2014	Feb 04 2015	20 00	519 45	560 18	0 00	(40 73)	(40 73)	ST	XXX-XX906-6
SLM CORPORATION CMN	Nov 19 2014	Feb 04 2015	850 00	8,083 32	8,386 36	0 00	(303 04)	(303 04)	ST	XXX-XX906-6
STARZ CMN CLASS A	Mar 07 2013	Feb 04 2015	310 00	9,312 19	6,206 32	0 00	3,105 87	3,105 87	LT	XXX-XX906-6
T-MOBILE US, INC CMN	Nov 26 2014	Feb 04 2015	290 00	8,972 40	8,490 24	0 00	482 16	482 16	ST	XXX-XX906-6
THE MOSAIC COMPANY CMN	Feb 05 2014	Feb 04 2015	170 00	8,430 11	7,629 55	0 00	800 56	800 56	ST	XXX-XX906-6

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Sep 11 2014	Feb 04 2015	120 00	5,950 67	5,525 84	0 00	424 83	424 83	ST	XXX-XX906-6
THORATEC CORPORATION CMN	Sep 23 2014	Feb 04 2015	310 00	11,246 55	8,194 45	0 00	3,052 10	3,052 10	ST	XXX-XX906-6
TIME WARNER INC CMN	Oct 17 2014	Feb 04 2015	100 00	8,030 82	7,623 48	0 00	407 34	407 34	ST	XXX-XX906-6
	Nov 19 2014	Feb 04 2015	110 00	8,833 90	8,937 76	0 00	(103 86)	(103 86)	ST	XXX-XX906-6
TOLL BROTHERS, INC CMN	Jan 31 2014	Feb 04 2015	100 00	3,642 91	3,677 21	0.00	(34 30)	(34 30)	LT	XXX-XX906-6
TRIBUNE MEDIA CO - A CMN	Oct 15 2013	Feb 04 2015	60 00	3,537 53	3,519 38	0 00	18 15	18 15	LT	XXX-XX906-6
CLASS A	Oct 30 2013	Feb 04 2015	20.00	1,179 18	1,233 11	0.00	(53 93)	(53 93)	LT	XXX-XX906-6
	Dec 02 2014	Feb 04 2015	70 00	4,127 11	4,847 50	0 00	(720 39)	(720 39)	ST	XXX-XX906-6
TRIPADVISOR, INC CMN	Sep 10 2014	Feb 04 2015	60 00	4,285.60	5,861 62	0 00	(1,576 02)	(1,576 02)	ST	XXX-XX906-6
	Nov 25 2014	Feb 04 2015	60 00	4,285 61	4,270 28	0 00	15 33	15 33	ST	XXX-XX906-6
TRONOX LIMITED CMN CLASS A	Aug 13 2014	Feb 04 2015	210 00	4,417 25	6,176 14	0 00	(1,758 89)	(1,758 89)	ST	XXX-XX906-6
TWENTY-FIRST CENTURY FOX,	Aug 06 2013	Feb 04 2015	40 00	1,396 37	1,252 35	0 00	144.02	144 02	LT	XXX-XX906-6
INC. CMN CLASS A	Oct 03 2013	Feb 04 2015	90 00	3,141 83	2,988 77	0 00	153 06	153 06	LT	XXX-XX906-6
	Jul 25 2014	Feb 04 2015	350 00	12,218 22	11,544 75	0 00	673 47	673 47	ST	XXX-XX906-6
VERIFONE SYSTEMS INC CMN	May 12 2014	Feb 04 2015	90 00	2,864 63	3,127 51	0 00	(262 88)	(262 88)	ST	XXX-XX906-6
	Aug 05 2014	Feb 04 2015	20 00	636 58	666 79	0.00	(30.21)	(30 21)	ST	XXX-XX906-6
	Oct 09 2014	Feb 04 2015	110 00	3,501 22	3,428 76	0 00	72 46	72 46	ST	XXX-XX906-6
VIACOM INC CMN CLASS B	Oct 11 2012	Feb 04 2015	40 00	2,653 54	2,213 07	0 00	440 47	440.47	LT	XXX-XX906-6
	Jan 14 2013	Feb 04 2015	60 00	3,980.31	3,433 91	0 00	546 40	546 40	LT	XXX-XX906-6
	Feb 04 2013	Feb 04 2015	50 00	3,316 93	2,985 69	0 00	331 24	331 24	LT	XXX-XX906-6
	Sep 09 2014	Feb 04 2015	90 00	5,970 47	7,144 29	0 00	(1,173 82)	(1,173 82)	ST	XXX-XX906-6
	Nov 21 2014	Feb 04 2015	70 00	4,643 70	5,173 31	0 00	(529 61)	(529 61)	ST	XXX-XX906-6
VISA INC CMN CLASS A	Apr 28 2014	Feb 04 2015	30 00	7,984 62	6,046.63	0 00	1,937 99	1,937 99	ST	XXX-XX906-6
	Sep 09 2014	Feb 04 2015	20 00	5,323 08	4,292 62	0 00	1,030 46	1,030 46	ST	XXX-XX906-6
	Jan 27 2015	Feb 04 2015	10 00	2,661 54	2,515 35	0 00	146 19	146 19	ST	XXX-XX906-6
WEATHERFORD	Jun 04 2012	Feb 04 2015	390 00	4,367 90	4,379 70	0 00	(11 80)	(11 80)	LT	XXX-XX906-6
INTERNATIONAL PLC CMN	Dec 27 2012	Feb 04 2015	80 00	895 98	857 64	0 00	38 34	38 34	LT	XXX-XX906-6
WEYERHAEUSER COMPANY	Feb 28 2014	Feb 04 2015	130 00	4,604 49	3,823 48	0 00	781 01	781 01	ST	XXX-XX906-6
CMN	Mar 06 2014	Feb 04 2015	140 00	4,958 69	4,237 51	0 00	721 18	721 18	ST	XXX-XX906-6

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
XYLEM INC CMN	Mar 14 2013	Feb 04 2015	120 00	4,213 11	3,445 13	0 00	767 98	767 98	LT	XXX-XX906-6
	Oct 04 2013	Feb 04 2015	30 00	1,053 28	841 85	0 00	211 43	211 43	LT	XXX-XX906-6
	Nov 17 2014	Feb 04 2015	130 00	4,564 20	4,898 79	0 00	(334 59)	(334 59)	ST	XXX-XX906-6
YUM BRANDS, INC CMN	Apr 23 2013	Feb 04 2015	150 00	11,093 75	9,542 85	0 00	1,550 90	1,550 90	LT	XXX-XX906-6
	Jul 02 2013	Feb 04 2015	30 00	2,218 75	2,108 24	0 00	110 51	110 51	LT	XXX-XX906-6
	Oct 04 2013	Feb 04 2015	20 00	1,479 17	1,426 22	0 00	52 95	52 95	LT	XXX-XX906-6
	Oct 09 2014	Feb 04 2015	10 00	739 58	690 90	0 00	48 68	48 68	ST	XXX-XX906-6
	Nov 21 2014	Feb 04 2015	40 00	2,958 33	3,036 73	0 00	(78 40)	(78 40)	ST	XXX-XX906-6
ALEXION PHARMACEUTICALS	Dec 13 2012	Feb 05 2015	7 00	1,235 82	658 60	0 00	577 22	577 22	LT	XXX-XX905-8
INC CMN	Jan 25 2013	Feb 05 2015	14 00	2,471 65	1,318 12	0.00	1,153 53	1,153 53	LT	XXX-XX905-8
	Jan 30 2013	Feb 05 2015	12 00	2,118 55	1,159 63	0 00	958 92	958 92	LT	XXX-XX905-8
	Feb 21 2013	Feb 05 2015	47 00	8,297 67	4,036 99	0 00	4,260 68	4,260 68	LT	XXX-XX905-8
	Apr 11 2014	Feb 05 2015	12 00	2,118 55	1,678.14	0 00	440 41	440 41	ST	XXX-XX905-8
	Jun 04 2014	Feb 05 2015	21 00	3,707 47	3,562 74	0 00	144 73	144 73	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	4 00	706 18	688 75	0 00	17 43	17 43	ST	XXX-XX905-8
ALIBABA GROUP HOLDING	Oct 09 2014	Feb 05 2015	43.00	3,743 06	3,845 21	0 00	(102 15)	(102 15)	ST	XXX-XX905-8
LIMITED SPONSORED ADR	Oct 15 2014	Feb 05 2015	25 00	2,176 20	2,129 76	0 00	46.44	46 44	ST	XXX-XX905-8
CMN	Oct 23 2014	Feb 05 2015	29 00	2,524 39	2,720 51	0 00	(196.12)	(196 12)	ST	XXX-XX905-8
	Dec 04 2014	Feb 05 2015	14 00	1,218 67	1,538 58	0 00	(319 91)	(319 91)	ST	XXX-XX905-8
	Dec 08 2014	Feb 05 2015	25 00	2,176 20	2,646 78	0 00	(470 58)	(470 58)	ST	XXX-XX905-8
AMAZON COM INC CMN	Jun 07 2012	Feb 05 2015	58 00	21,796 49	12,768 34	0 00	9,028 15	9,028 15	LT	XXX-XX905-8
	May 15 2013	Feb 05 2015	4 00	1,503 21	1,067 46	0 00	435 75	435 75	LT	XXX-XX905-8
	May 28 2013	Feb 05 2015	1 00	375 80	269 44	0 00	106.36	106 36	LT	XXX-XX905-8
	Sep 04 2013	Feb 05 2015	2.00	751 60	588 15	0 00	163 45	163 45	LT	XXX-XX905-8
	Mar 26 2014	Feb 05 2015	4 00	1,503 21	1,390 88	0 00	112 33	112 33	ST	XXX-XX905-8
	Apr 11 2014	Feb 05 2015	6 00	2,254 81	1,868 23	0 00	386 58	386 58	ST	XXX-XX905-8
	Jun 04 2014	Feb 05 2015	20 00	7,516 03	6,137 28	0 00	1,378 75	1,378 75	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	2 00	751 60	631 60	0 00	120 00	120 00	ST	XXX-XX905-8
	Dec 24 2014	Feb 05 2015	2 00	751 60	611 39	0 00	140 21	140 21	ST	XXX-XX905-8
ARM HOLDINGS PLC SPON ADR	Jul 15 2013	Feb 05 2015	223 00	11,143 09	9,229 99	0 00	1,913 10	1,913 10	LT	XXX-XX905-8
SPONSORED ADR CMN	Jul 26 2013	Feb 05 2015	67 00	3,347 92	2,619 34	0 00	728 58	728 58	LT	XXX-XX905-8
	Sep 09 2013	Feb 05 2015	43 00	2,148 67	1,865 12	0 00	283 55	283 55	LT	XXX-XX905-8
	Oct 25 2013	Feb 05 2015	32 00	1,599 01	1,530 52	0 00	68 49	68 49	LT	XXX-XX905-8
	Feb 05 2014	Feb 05 2015	91 00	4,547 18	4,025 08	0 00	522 10	522 10	ST	XXX-XX905-8

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Oct 10 2014	Feb 05 2015	13 00	649 60	532 32	0 00	117 28	117 28	ST	XXX-XX905-8
	Oct 22 2014	Feb 05 2015	89 00	4,447 24	3,544 40	0 00	902 84	902 84	ST	XXX-XX905-8
BAIDU, INC SPONSORED ADR	Jun 07 2012	Feb 05 2015	61 00	13,255 55	7,526 09	0 00	5,729 46	5,729 46	LT	XXX-XX905-8
CMN	Jul 05 2012	Feb 05 2015	16 00	3,476 87	1,872 42	0 00	1,604 45	1,604 45	LT	XXX-XX905-8
	Aug 01 2012	Feb 05 2015	13 00	2,824 95	1,595 74	0 00	1,229 21	1,229 21	LT	XXX-XX905-8
	Oct 01 2012	Feb 05 2015	13 00	2,824.95	1,460 46	0 00	1,364 49	1,364 49	LT	XXX-XX905-8
	Mar 26 2014	Feb 05 2015	5 00	1,086 52	771.88	0 00	314 64	314 64	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	4 00	869 22	829 57	0 00	39 65	39 65	ST	XXX-XX905-8
BIOGEN INC CMN	Jun 07 2012	Feb 05 2015	51 00	20,113 44	6,874 42	0 00	13,239 02	13,239.02	LT	XXX-XX905-8
	Sep 13 2012	Feb 05 2015	6 00	2,366 29	912 42	0 00	1,453 87	1,453 87	LT	XXX-XX905-8
	Nov 19 2013	Feb 05 2015	10 00	3,943 81	2,458.75	0 00	1,485 06	1,485 06	LT	XXX-XX905-8
	Apr 11 2014	Feb 05 2015	4 00	1,577.53	1,149 31	0 00	428 22	428 22	ST	XXX-XX905-8
	Apr 24 2014	Feb 05 2015	7 00	2,760 67	2,078 91	0 00	681 76	681 76	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	1 00	394 38	321 23	0 00	73 15	73.15	ST	XXX-XX905-8
	Dec 04 2014	Feb 05 2015	4 00	1,577 53	1,365 14	0 00	212 39	212 39	ST	XXX-XX905-8
BRISTOL-MYERS SQUIBB	Nov 14 2013	Feb 05 2015	243 00	14,518 93	12,872 93	0 00	1,646 00	1,646.00	LT	XXX-XX905-8
COMPANY CMN	Mar 26 2014	Feb 05 2015	101 00	6,034 62	5,326 64	0 00	707 98	707 98	ST	XXX-XX905-8
	Apr 11 2014	Feb 05 2015	42 00	2,509 44	2,071 42	0 00	438 02	438 02	ST	XXX-XX905-8
	Jun 18 2014	Feb 05 2015	87 00	5,198 13	4,151 00	0 00	1,047 13	1,047 13	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	15 00	896 23	760 77	0 00	135 46	135 46	ST	XXX-XX905-8
CABOT OIL & GAS	May 06 2014	Feb 05 2015	483 00	13,002 60	18,701 57	0 00	(5,698 97)	(5,698 97)	ST	XXX-XX905-8
CORPORATION CMN	May 28 2014	Feb 05 2015	83 00	2,234 40	2,982 94	0 00	(748 54)	(748 54)	ST	XXX-XX905-8
	Jun 18 2014	Feb 05 2015	87 00	2,342 08	3,022 41	0 00	(680 33)	(680 33)	ST	XXX-XX905-8
	Aug 04 2014	Feb 05 2015	153 00	4,118 84	5,104 31	0 00	(985 47)	(985 47)	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	60 00	1,615 23	1,795 19	0 00	(179 96)	(179 96)	ST	XXX-XX905-8
	Nov 17 2014	Feb 05 2015	22 00	592 25	740 19	0 00	(147 94)	(147 94)	ST	XXX-XX905-8
	Dec 24 2014	Feb 05 2015	131 00	3,526 58	3,994 96	0 00	(468 38)	(468 38)	ST	XXX-XX905-8
CELGENE CORPORATION CMN	Jun 07 2012	Feb 05 2015	230 00	27,084 43	7,531 04	0 00	19,553 39	19,553 39	LT	XXX-XX905-8
	Jul 05 2012	Feb 05 2015	16 00	1,884 13	521 23	0 00	1,362 90	1,362 90	LT	XXX-XX905-8
	Aug 01 2012	Feb 05 2015	36 00	4,239 30	1,232 12	0 00	3,007 18	3,007 18	LT	XXX-XX905-8

NEGAUNEE FOUNDATION
Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Jan 08 2013	Feb 05 2015	4 00	471 03	177 37	0 00	293 66	293 66	LT	XXX-XX905-8
COGNIZANT TECHNOLOGY	Jun 07 2012	Feb 05 2015	284 00	16,205 50	8,532 98	0 00	7,672 52	7,672 52	LT	XXX-XX905-8
SOLUTIONS CORP CLASS A	Apr 24 2013	Feb 05 2015	78 00	4,450.81	2,478.85	0 00	1,971 96	1,971 96	LT	XXX-XX905-8
	May 15 2013	Feb 05 2015	32 00	1,825 97	1,013 30	0 00	812 67	812 67	LT	XXX-XX905-8
	Jul 15 2013	Feb 05 2015	86 00	4,907 30	3,054 83	0 00	1,852 47	1,852 47	LT	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	11.00	627 68	488 00	0 00	139 68	139 68	ST	XXX-XX905-8
	Dec 04 2014	Feb 05 2015	51 00	2,910 14	2,731 43	0 00	178 71	178 71	ST	XXX-XX905-8
FACEBOOK, INC CMN CLASS A	May 28 2013	Feb 05 2015	18 00	1,361 13	440 34	0 00	920 79	920 79	LT	XXX-XX905-8
	Jun 19 2013	Feb 05 2015	166 00	12,552 64	4,041 35	0 00	8,511 29	8,511.29	LT	XXX-XX905-8
	Jan 29 2014	Feb 05 2015	51 00	3,856 54	2,760 98	0 00	1,095 56	1,095 56	LT	XXX-XX905-8
	Apr 14 2014	Feb 05 2015	19 00	1,436 75	1,124 83	0.00	311 92	311 92	ST	XXX-XX905-8
	May 28 2014	Feb 05 2015	54 00	4,083 39	3,400 71	0 00	682.68	682 68	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	9 00	680.57	672 89	0 00	7 68	7 68	ST	XXX-XX905-8
FASTENAL CO CMN	Jan 09 2013	Feb 05 2015	112 00	4,712 11	5,333 39	0 00	(621 28)	(621 28)	LT	XXX-XX905-8
	Feb 15 2013	Feb 05 2015	31 00	1,304.25	1,650 63	0 00	(346 38)	(346 38)	LT	XXX-XX905-8
	Apr 03 2013	Feb 05 2015	35 00	1,472 54	1,700 56	0 00	(228 02)	(228 02)	LT	XXX-XX905-8
	Apr 24 2013	Feb 05 2015	46 00	1,935 33	2,288 37	0 00	(353 04)	(353 04)	LT	XXX-XX905-8
	Jul 15 2013	Feb 05 2015	32 00	1,346 32	1,505 65	0 00	(159 33)	(159 33)	LT	XXX-XX905-8
	Sep 09 2013	Feb 05 2015	55 00	2,313 98	2,695 48	0 00	(381 50)	(381 50)	LT	XXX-XX905-8
	Oct 15 2013	Feb 05 2015	105 00	4,417 61	5,042 25	0 00	(624 64)	(624 64)	LT	XXX-XX905-8
	Dec 23 2013	Feb 05 2015	72 00	3,029 22	3,302 78	0 00	(273 56)	(273 56)	LT	XXX-XX905-8
	Jan 29 2014	Feb 05 2015	96 00	4,038 95	4,248.69	0 00	(209 74)	(209 74)	LT	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	11.00	462 80	474.06	0 00	(11 26)	(11 26)	ST	XXX-XX905-8
FMC TECHNOLOGIES INC CMN	Jun 07 2012	Feb 05 2015	5 00	198 35	205 51	0 00	(7 16)	(7 16)	LT	XXX-XX905-8
	Jul 05 2012	Feb 05 2015	19 00	753 71	788 21	0 00	(34 50)	(34 50)	LT	XXX-XX905-8
	Aug 01 2012	Feb 05 2015	44.00	1,745 44	2,030 08	0 00	(284.64)	(284 64)	LT	XXX-XX905-8
	Sep 13 2012	Feb 05 2015	15 00	595 04	730 27	0 00	(135 23)	(135 23)	LT	XXX-XX905-8
	Jan 09 2013	Feb 05 2015	100 00	3,966 91	4,353 07	0 00	(386 16)	(386 16)	LT	XXX-XX905-8
	Feb 15 2013	Feb 05 2015	32 00	1,269 41	1,639 56	0 00	(370 15)	(370 15)	LT	XXX-XX905-8
	Oct 24 2013	Feb 05 2015	80 00	3,173 53	4,155 98	0 00	(982 45)	(982 45)	LT	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	19 00	753 71	983 76	0 00	(230 05)	(230 05)	ST	XXX-XX905-8
	Dec 04 2014	Feb 05 2015	48 00	1,904 12	2,295 57	0 00	(391 45)	(391 45)	ST	XXX-XX905-8
	Dec 30 2014	Feb 05 2015	25 00	991 73	1,191 19	0 00	(199 46)	(199 46)	ST	XXX-XX905-8
	Jan 12 2015	Feb 05 2015	89 00	3,530 55	3,674 86	0.00	(144 31)	(144 31)	ST	XXX-XX905-8

Goldman Sachs

Investment Summary

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
ILLUMINA, INC CMN	Feb 10 2014	Feb 05 2015	78 00	15,090 79	12,521 92	0.00	2,568 87	2,568 87	ST	XXX-XX905-8
	Apr 11 2014	Feb 05 2015	31 00	5,997 62	4,200 73	0 00	1,796 89	1,796 89	ST	XXX-XX905-8
	Apr 23 2014	Feb 05 2015	12 00	2,321 66	1,876 11	0 00	445 55	445 55	ST	XXX-XX905-8
	Apr 24 2014	Feb 05 2015	11 00	2,128 19	1,671 92	0 00	456 27	456 27	ST	XXX-XX905-8
	May 28 2014	Feb 05 2015	23 00	4,449 85	3,664 02	0 00	785 83	785 83	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	2 00	386 94	316 88	0 00	70 06	70 06	ST	XXX-XX905-8
	Oct 27 2014	Feb 05 2015	7 00	1,354 30	1,338 60	0 00	15 70	15 70	ST	XXX-XX905-8
	Nov 17 2014	Feb 05 2015	22 00	4,256 38	4,021 82	0 00	234 56	234 56	ST	XXX-XX905-8
LINKEDIN CORP CMN CLASS A	Jun 07 2012	Feb 05 2015	20 00	4,639 10	1,882 43	0 00	2,756 67	2,756 67	LT	XXX-XX905-8
	Oct 01 2012	Feb 05 2015	25 00	5,798 87	2,946 27	0 00	2,852 60	2,852 60	LT	XXX-XX905-8
	Nov 13 2012	Feb 05 2015	28 00	6,494 74	2,802 46	0 00	3,692 28	3,692 28	LT	XXX-XX905-8
	Jan 29 2014	Feb 05 2015	9 00	2,087 59	1,845 79	0 00	241 80	241 80	LT	XXX-XX905-8
	Feb 25 2014	Feb 05 2015	11 00	2,551 50	2,314 76	0 00	236 74	236.74	ST	XXX-XX905-8
	Mar 11 2014	Feb 05 2015	19 00	4,407 14	3,911 47	0 00	495 67	495 67	ST	XXX-XX905-8
	Mar 20 2014	Feb 05 2015	12 00	2,783 46	2,458 09	0 00	325 37	325 37	ST	XXX-XX905-8
	Mar 26 2014	Feb 05 2015	4 00	927 82	750 20	0 00	177 62	177.62	ST	XXX-XX905-8
	Mar 27 2014	Feb 05 2015	10 00	2,319 55	1,852 15	0 00	467 40	467 40	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	5 00	1,159 77	997 00	0 00	162 77	162 77	ST	XXX-XX905-8
MERCADOLIBRE INC CMN	Sep 29 2014	Feb 05 2015	135 00	17,448 96	14,768 04	0 00	2,680 92	2,680 92	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	5 00	646 26	558 87	0 00	87 39	87 39	ST	XXX-XX905-8
MICHAEL KORS HOLDINGS LIMITED CMN	Jun 07 2012	Feb 05 2015	233 00	16,136 31	8,497 51	0 00	7,638 80	7,638 80	LT	XXX-XX905-8
	Apr 24 2013	Feb 05 2015	18 00	1,246 58	976 61	0 00	269 97	269 97	LT	XXX-XX905-8
	Aug 21 2014	Feb 05 2015	41 00	2,839 44	3,360 63	0 00	(521 19)	(521 19)	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	12 00	831 05	901 18	0 00	(70 13)	(70 13)	ST	XXX-XX905-8
	Oct 22 2014	Feb 05 2015	7 00	484 78	532 07	0 00	(47 29)	(47 29)	ST	XXX-XX905-8
	Dec 04 2014	Feb 05 2015	18 00	1,246 58	1,372 43	0 00	(125 85)	(125 85)	ST	XXX-XX905-8
MONSANTO COMPANY CMN	Jan 07 2013	Feb 05 2015	64 00	7,740 06	6,139 78	0 00	1,600 28	1,600 28	LT	XXX-XX905-8
	Jan 25 2013	Feb 05 2015	25 00	3,023 46	2,587 68	0 00	435 78	435 78	LT	XXX-XX905-8
	Feb 15 2013	Feb 05 2015	27 00	3,265 34	2,783 99	0 00	481 35	481 35	LT	XXX-XX905-8
	Jun 19 2013	Feb 05 2015	19 00	2,297 83	2,010 62	0 00	287 21	287 21	LT	XXX-XX905-8

Goldman Sachs

Investment Summary

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Sep 09 2013	Feb 05 2015	43 00	5,200 36	4,360 13	0 00	840 23	840 23	LT	XXX-XX905-8
NIKE CLASS-B CMN CLASS B	Nov 18 2014	Feb 05 2015	171 00	15,870 16	16,495 98	0 00	(625 82)	(625 82)	ST	XXX-XX905-8
	Dec 05 2014	Feb 05 2015	17 00	1,577 73	1,683 28	0 00	(105 55)	(105 55)	ST	XXX-XX905-8
	Dec 24 2014	Feb 05 2015	49.00	4,547.59	4,756.07	0 00	(208 48)	(208 48)	ST	XXX-XX905-8
PHARMACYCLICS, INC CMN	Jan 14 2014	Feb 05 2015	43 00	6,978 84	5,730.16	0.00	1,248.68	1,248 68	LT	XXX-XX905-8
	Jan 30 2014	Feb 05 2015	25 00	4,057 46	3,409 27	0 00	648 19	648 19	LT	XXX-XX905-8
	Mar 11 2014	Feb 05 2015	34 00	5,518.15	4,634 07	0.00	884 08	884 08	ST	XXX-XX905-8
	Mar 24 2014	Feb 05 2015	43 00	6,978 84	4,924 89	0 00	2,053 95	2,053 95	ST	XXX-XX905-8
	May 28 2014	Feb 05 2015	33 00	5,355 85	2,922 28	0 00	2,433 57	2,433 57	ST	XXX-XX905-8
	Jul 29 2014	Feb 05 2015	16 00	2,596 78	1,917 04	0 00	679 74	679 74	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	22 00	3,570 57	2,403 62	0 00	1,166 95	1,166 95	ST	XXX-XX905-8
	Oct 27 2014	Feb 05 2015	23 00	3,732 87	2,898 33	0 00	834 54	834 54	ST	XXX-XX905-8
PRECISION CASTPARTS CORP	Jun 07 2012	Feb 05 2015	47 00	9,646 06	7,674 08	0 00	1,971 98	1,971 98	LT	XXX-XX905-8
CMN	Mar 01 2013	Feb 05 2015	17 00	3,489 00	3,144 93	0 00	344 07	344 07	LT	XXX-XX905-8
	Sep 26 2013	Feb 05 2015	14 00	2,873 30	3,221 07	0 00	(347 77)	(347 77)	LT	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	3 00	615 71	672 03	0 00	(56 32)	(56.32)	ST	XXX-XX905-8
PRICELINE GROUP INC/THE	Jun 07 2012	Feb 05 2015	20 00	20,810 34	13,007 40	0 00	7,802 94	7,802 94	LT	XXX-XX905-8
CMN	Jan 08 2013	Feb 05 2015	2 00	2,081 03	1,315 34	0 00	765 69	765.69	LT	XXX-XX905-8
	Apr 24 2013	Feb 05 2015	2 00	2,081 03	1,391 65	0 00	689 38	689 38	LT	XXX-XX905-8
	Jan 30 2014	Feb 05 2015	1 00	1,040 52	1,149 26	0 00	(108 74)	(108 74)	LT	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	1 00	1,040 52	1,089 40	0 00	(48 88)	(48 88)	ST	XXX-XX905-8
	Oct 22 2014	Feb 05 2015	3 00	3,121 55	3,399 44	0 00	(277 89)	(277 89)	ST	XXX-XX905-8
	Nov 17 2014	Feb 05 2015	2 00	2,081 03	2,331 61	0 00	(250 58)	(250 58)	ST	XXX-XX905-8
	Dec 19 2014	Feb 05 2015	3 00	3,121 55	3,321 53	0 00	(199 98)	(199 98)	ST	XXX-XX905-8
SALESFORCE COM, INC CMN	Jun 07 2012	Feb 05 2015	382 00	22,618 52	13,074 53	0 00	9,543 99	9,543 99	LT	XXX-XX905-8
	Apr 24 2013	Feb 05 2015	32 00	1,894 75	1,322 21	0 00	572 54	572 54	LT	XXX-XX905-8
	Jun 19 2013	Feb 05 2015	33 00	1,953 96	1,261 76	0 00	692 20	692 20	LT	XXX-XX905-8
	Apr 14 2014	Feb 05 2015	17 00	1,006 58	911 82	0 00	94 76	94 76	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	7 00	414 48	398 33	0 00	16 15	16 15	ST	XXX-XX905-8
SPLUNK INC CMN	Jul 02 2014	Feb 05 2015	232 00	14,074 80	12,851 54	0 00	1,223 26	1,223 26	ST	XXX-XX905-8
	Jul 29 2014	Feb 05 2015	76 00	4,610 71	3,634.31	0 00	976 40	976 40	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	13 00	788 67	733 68	0 00	54 99	54 99	ST	XXX-XX905-8
	Oct 22 2014	Feb 05 2015	22 00	1,334 68	1,258 82	0 00	75 86	75 86	ST	XXX-XX905-8
	Dec 26 2014	Feb 05 2015	42 00	2,548 02	2,675 32	0 00	(127 30)	(127 30)	ST	XXX-XX905-8

Goldman Sachs

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Jan 12 2015	Feb 05 2015	46 00	2,790 69	2,634 58	0 00	156 11	156 11	ST	XXX-XX905-8
TESLA MOTORS, INC CMN	Nov 19 2013	Feb 05 2015	22 00	4,897 31	2,824 35	0 00	2,072 96	2,072 96	LT	XXX-XX905-8
	Dec 17 2013	Feb 05 2015	25 00	5,565 13	3,707 05	0 00	1,858 08	1,858 08	LT	XXX-XX905-8
	Dec 27 2013	Feb 05 2015	23 00	5,119 92	3,514 48	0 00	1,605 44	1,605 44	LT	XXX-XX905-8
	Dec 19 2014	Feb 05 2015	13 00	2,893 87	2,833 87	0.00	60 00	60.00	ST	XXX-XX905-8
TRACTOR SUPPLY CO CMN	Jul 17 2014	Feb 05 2015	168 00	13,997 90	10,330 22	0 00	3,667 68	3,667 68	ST	XXX-XX905-8
	Sep 02 2014	Feb 05 2015	39 00	3,249.51	2,622 79	0 00	626 72	626 72	ST	XXX-XX905-8
	Sep 24 2014	Feb 05 2015	70 00	5,832.46	4,280 00	0.00	1,552 46	1,552 46	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	18 00	1,499 78	1,045 77	0 00	454 01	454 01	ST	XXX-XX905-8
	Oct 22 2014	Feb 05 2015	14 00	1,166 49	871 41	0 00	295 08	295 08	ST	XXX-XX905-8
TWITTER, INC CMN	Aug 28 2014	Feb 05 2015	318 00	13,183 99	15,807 05	0 00	(2,623 06)	(2,623 06)	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	3 00	124.38	158 32	0 00	(33 94)	(33 94)	ST	XXX-XX905-8
	Oct 15 2014	Feb 05 2015	53 00	2,197 33	2,656 96	0 00	(459 63)	(459 63)	ST	XXX-XX905-8
	Oct 23 2014	Feb 05 2015	62 00	2,570 46	3,094 54	0 00	(524 08)	(524 08)	ST	XXX-XX905-8
	Oct 27 2014	Feb 05 2015	19 00	787 72	922 60	0 00	(134 88)	(134 88)	ST	XXX-XX905-8
	Nov 13 2014	Feb 05 2015	100 00	4,145 91	4,205 02	0 00	(59 11)	(59 11)	ST	XXX-XX905-8
	Nov 24 2014	Feb 05 2015	97 00	4,021 53	3,858 78	0 00	162 75	162 75	ST	XXX-XX905-8
VERTEX PHARMACEUTICALS	Apr 24 2013	Feb 05 2015	5 00	548 59	401 65	0 00	146 94	146 94	LT	XXX-XX905-8
INC CMN	Apr 25 2013	Feb 05 2015	31 00	3,401 24	2,509 69	0 00	891 55	891 55	LT	XXX-XX905-8
	Jul 31 2013	Feb 05 2015	43 00	4,717 86	3,450 17	0 00	1,267 69	1,267 69	LT	XXX-XX905-8
	Aug 15 2013	Feb 05 2015	40 00	4,388 70	3,087 78	0 00	1,300 92	1,300 92	LT	XXX-XX905-8
	Nov 20 2013	Feb 05 2015	81 00	8,887 12	5,222 53	0 00	3,664 59	3,664 59	LT	XXX-XX905-8
	Sep 26 2014	Feb 05 2015	59 00	6,473 33	6,652 98	0 00	(179 65)	(179 65)	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	2 00	219 44	213 18	0 00	6 26	6 26	ST	XXX-XX905-8
VISA INC CMN CLASS A	Jun 07 2012	Feb 05 2015	88 00	23,743 63	10,302 58	0 00	13,441 05	13,441 05	LT	XXX-XX905-8
	Aug 01 2012	Feb 05 2015	17 00	4,586 84	2,177 54	0 00	2,409 30	2,409 30	LT	XXX-XX905-8
	Mar 26 2014	Feb 05 2015	4 00	1,079 26	867 81	0 00	211 45	211 45	ST	XXX-XX905-8
	Jul 28 2014	Feb 05 2015	8 00	2,158 51	1,709 47	0 00	449 04	449 04	ST	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	3 00	809 44	622 40	0 00	187 04	187 04	ST	XXX-XX905-8
VMWARE INC CMN CLASS A	May 14 2013	Feb 05 2015	25 00	2,006 19	1,941 02	0 00	65 17	65 17	LT	XXX-XX905-8

Goldman Sachs

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Jun 13 2013	Feb 05 2015	91 00	7,302 51	6,423 08	0 00	879 43	879 43	LT	XXX-XX905-8
	Jul 15 2013	Feb 05 2015	16 00	1,283 96	1,133 04	0 00	150 92	150 92	LT	XXX-XX905-8
	Nov 14 2013	Feb 05 2015	27 00	2,166 68	2,092 88	0 00	73 80	73 80	LT	XXX-XX905-8
	Nov 20 2013	Feb 05 2015	29 00	2,327 17	2,284.10	0 00	43 07	43 07	LT	XXX-XX905-8
	Nov 26 2013	Feb 05 2015	32 00	2,567 92	2,587 16	0 00	(19 24)	(19 24)	LT	XXX-XX905-8
	Oct 10 2014	Feb 05 2015	3 00	240 74	275 61	0.00	(34 87)	(34 87)	ST	XXX-XX905-8
	Oct 22 2014	Feb 05 2015	37 00	2,969 15	3,114 90	0 00	(145.75)	(145 75)	ST	XXX-XX905-8
COCA-COLA ENTERPRISES,	Dec 17 2013	Feb 06 2015	397 00	16,786.10	16,495 23	0 00	290 87	290 87	LT	XXX-XX645-5
INC CMN	May 02 2014	Feb 06 2015	167 00	7,061 15	7,720 09	0 00	(658 94)	(658 94)	ST	XXX-XX645-5
SUN ART RETAIL GROUP LTD	Dec 17 2013	Feb 06 2015	1,038 00	9,208 93	14,895 30	0 00	(5,686 37)	(5,686 37)	LT	XXX-XX645-5
ADR CMN	May 02 2014	Feb 06 2015	421 00	3,735 03	5,519.31	0 00	(1,784 28)	(1,784 28)	ST	XXX-XX645-5
INDUSTRIA DE DISENO TEXTIL IND ADR CMN	Dec 17 2013	Mar 25 2015	850 00	13,888 66	13,098 50	0 00	790 16	790 16	LT	XXX-XX645-5
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358779	Dec 17 2013	Apr 17 2015	655 00	13,405 44	7,890 13	0 00	5,515 31	5,515 31	LT	XXX-XX645-5
PERRIGO CO PLC CMN	Dec 19 2013	Apr 27 2015	117 00	22,339 32	18,174 73	0.00	4,164.59	4,164 59	LT	XXX-XX645-5
	May 02 2014	Apr 27 2015	51 00	9,737 65	7,411 29	0 00	2,326 36	2,326 36	ST	XXX-XX645-5
	Feb 06 2015	Apr 27 2015	105 00	20,048 11	15,761 57	0 00	4,286 54	4,286 54	ST	XXX-XX645-5
CANADIAN NATIONAL RAILWAY	Dec 17 2013	Jun 12 2015	220 00	13,043 07	12,058.82	0 00	984 25	984 25	LT	XXX-XX645-5
CO CMN	May 02 2014	Jun 12 2015	93 00	5,513 66	5,421 90	0 00	91 76	91 76	LT	XXX-XX645-5
	May 02 2014	Jun 15 2015	53 00	3,150 27	3,089 90	0 00	60 37	60 37	LT	XXX-XX645-5
	Feb 06 2015	Jun 15 2015	271 00	16,107 96	18,802 20	0.00	(2,694 24)	(2,694.24)	ST	XXX-XX645-5
WISDOM TREE JAPAN HEDGED EQUITY FUND	Feb 06 2015	Aug 25 2015	1,980 00	99,393 57	100,377 88	0 00	(984 31)	(984 31)	ST	XXX-XX550-8
ASML HOLDING N V ADR CMN	Oct 21 2013	Aug 28 2015	49 00	4,513 68	4,548 19	0 00	(34 51)	(34 51)	LT	XXX-XX645-5
	Nov 06 2013	Aug 28 2015	9 00	829 04	818 27	0 00	10 77	10 77	LT	XXX-XX645-5
	Dec 17 2013	Aug 28 2015	95 00	8,751 02	8,350 50	0 00	400 52	400 52	LT	XXX-XX645-5
CHR HANSEN HOLDING A/S	Feb 19 2014	Aug 28 2015	151 00	3,765 63	3,073 76	0 00	691 87	691 87	LT	XXX-XX645-5
SPONSORED ADR CMN	Feb 20 2014	Aug 28 2015	36 00	897 77	729 13	0 00	168 64	168 64	LT	XXX-XX645-5
ASML HOLDING N V ADR CMN	Dec 17 2013	Aug 31 2015	51 00	4,654 55	4,482 90	0 00	171 65	171 65	LT	XXX-XX645-5
	May 02 2014	Aug 31 2015	84 00	7,666 31	6,809 71	0 00	856 60	856 60	LT	XXX-XX645-5
CHR HANSEN HOLDING A/S SPONSORED ADR CMN	Feb 20 2014	Aug 31 2015	163 00	4,078 62	3,301 32	0 00	777 30	777 30	LT	XXX-XX645-5
ASML HOLDING N V ADR CMN	May 02 2014	Sep 01 2015	2 00	178 93	162 14	0 00	16 79	16 79	LT	XXX-XX645-5

Goldman Sachs

Investment Summary

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period	Account Number
	Feb 06 2015	Sep 01 2015	177 00	15,834 98	17,815 18	0 00	(1,980 20)	(1,980 20)	ST	XXX-XX645-5
CHR HANSEN HOLDING A/S SPONSORED ADR CMN	Feb 20 2014	Sep 01 2015	202 00	5,026 30	4,091.21	0 00	935 09	935 09	LT	XXX-XX645-5
ASML HOLDING N V ADR CMN	Feb 06 2015	Sep 02 2015	16 00	1,437 80	1,610 41	0 00	(172 61)	(172 61)	ST	XXX-XX645-5
SVENSKA CELLULOSA AB SPON	Dec 17 2013	Oct 20 2015	461.00	12,626.00	13,350 56	0.00	(724 56)	(724 56)	LT	XXX-XX645-5
ADR SPONSORED ADR CMN	Dec 17 2013	Oct 21 2015	93 00	2,564 93	2,693 28	0 00	(128 35)	(128 35)	LT	XXX-XX645-5
CLASS B	May 02 2014	Oct 21 2015	252.00	6,950.13	7,015 68	0 00	(65 55)	(65 55)	LT	XXX-XX645-5
	Feb 06 2015	Oct 21 2015	269.00	7,418 99	6,429 10	0 00	989 89	989.89	ST	XXX-XX645-5
	Feb 06 2015	Oct 22 2015	280 00	7,740 48	6,692 00	0 00	1,048.48	1,048 48	ST	XXX-XX645-5
INDUSTRIA DE DISENO TEXTIL	Dec 17 2013	Nov 09 2015	262 00	4,639 25	4,037 42	0 00	601 83	601 83	LT	XXX-XX645-5
IND ADR CMN	May 02 2014	Nov 09 2015	428 00	7,578 63	6,338 68	0.00	1,239 95	1,239 95	LT	XXX-XX645-5
ACE LIMITED CMN	Dec 17 2013	Nov 23 2015	8 00	930 04	790 88	0 00	139.16	139 16	LT	XXX-XX645-5
HDFC BANK LIMITED ADR CMN	Sep 22 2015	Nov 23 2015	11 00	650 26	642 79	0 00	7 47	7.47	ST	XXX-XX645-5
ICON PUBLIC LIMITED COMPANY CMN	Apr 30 2015	Nov 23 2015	33 00	2,360 33	2,103 43	0 00	256 90	256 90	ST	XXX-XX645-5
NOVO-NORDISK A/S ADR ADR CMN	Dec 17 2013	Nov 23 2015	78 00	4,195 99	2,733 54	0 00	1,462.45	1,462 45	LT	XXX-XX645-5
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	Jul 31 2014	Nov 23 2015	77 00	1,470 91	1,338 15	0 00	132.76	132 76	LT	XXX-XX645-5
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	Jul 05 2012	Nov 23 2015	113 00	2,553 98	1,546 21	0 00	1,007.77	1,007 77	LT	XXX-XX645-5
CHR HANSEN HOLDING A/S	Feb 20 2014	Dec 15 2015	103 00	3,065 52	2,086 11	0 00	979 41	979 41	LT	XXX-XX645-5
SPONSORED ADR CMN	May 02 2014	Dec 15 2015	259 00	7,708 45	5,892 25	0 00	1,816 20	1,816 20	LT	XXX-XX645-5
EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES	Aug 16 2013	Dec 30 2015	25,000 00	135,000 00	148,750 00	0 00	(13,750 00)	(13,750 00)	LT	XXX-XX550-8
EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES DISALLOWED LOSSES								796 56		XXX-XX550-8

Goldman Sachs

Investment Summary

NEGAUNEE FOUNDATION

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	569,754 00	487,233 34	0 00	82,520 66	82,520 66
SHORT TERM LOSSES	554,947 54	618,114 56	0 00	(63,167 02)	(63,167 02)
NET SHORT TERM GAINS (LOSSES)	**1,124,701.54**	**1,105,347.90**	**0.00**	**19,353.64**	**19,353.64**
LONG TERM GAINS	857,095 01	582,285 89	0 00	274,809 12	274,809 12
LONG TERM LOSSES	1,097,985 99	1,171,143 99	0 00	(73,158 00)	(73,158 00)
LONG TERM DISALLOWED LOSSES					796 56
NET LONG TERM GAINS (LOSSES)	**1,955,081.00**	**1,753,429.88**	**0.00**	**201,651.12**	**202,447.68**

Goldman Sachs

Statement Detail

NEGAUNEE FOUNDATION - GS: ADVISORY
Realized Gains and Losses

Period Ended December 31, 2015

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
VANGUARD FTSE DEVELOPED MKTS CMN ETF	Aug 16 2013	Jan 09 2015	17,520 00	650,037 18	672,768 00	0 00	(22,730 82)	(22,730 82)	LT
	Aug 16 2013	Jan 14 2015	2,040 00	75,621 13	78,336 00	0 00	(2,714 87)	(2,714 87)	LT
	Oct 08 2013	Jan 14 2015	2,555 00	94,711 75	99,926 05	0 00	(5,214 30)	(5,214 30)	LT
	Feb 12 2014	Jan 14 2015	3,665 00	135,858 54	150,081 75	0 00	(14,223 21)	(14,223 21)	ST
WISDOM TREE JAPAN HEDGED EQUITY FUND	Feb 06 2015	Aug 25 2015	1,980 00	99,393 57	100,377 88	0 00	(984 31)	(984.31)	ST
EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES	Aug 16 2013	Dec 30 2015	25,000 00	135,000 00	148,750 00	0 00	(13,750 00)	(13,750.00)	LT
EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES DISALLOWED LOSSES								796 56	

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM LOSSES	235,252 11	250,459 63	0 00	(15,207 52)	(15,207 52)
NET SHORT TERM GAINS (LOSSES)	**235,252.11**	**250,459.63**	**0.00**	**(15,207.52)**	**(15,207.52)**
LONG TERM LOSSES	955,370 06	999,780 05	0 00	(44,409 99)	(44,409 99)
LONG TERM DISALLOWED LOSSES					796 56
NET LONG TERM GAINS (LOSSES)	**955,370.06**	**999,780.05**	**0.00**	**(44,409.99)**	**(43,613.43)**

NEGAUNEE FOUNDATION - COLUMBIA MGMT LCG
Realized Gains and Losses

Period Ended December 31, 2015

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
ALEXION PHARMACEUTICALS INC CMN	Dec 13 2012	Feb 05 2015	7 00	1,235 82	658.60	0.00	577 22	577 22	LT
	Jan 25 2013	Feb 05 2015	14 00	2,471 65	1,318 12	0 00	1,153 53	1,153 53	LT
	Jan 30 2013	Feb 05 2015	12.00	2,118 55	1,159 63	0 00	958 92	958 92	LT
	Feb 21 2013	Feb 05 2015	47 00	8,297 67	4,036 99	0 00	4,260 68	4,260.68	LT
	Apr 11 2014	Feb 05 2015	12 00	2,118 55	1,678 14	0 00	440 41	440 41	ST
	Jun 04 2014	Feb 05 2015	21 00	3,707.47	3,562 74	0 00	144 73	144 73	ST
	Oct 10 2014	Feb 05 2015	4 00	706 18	688 75	0 00	17 43	17 43	ST
ALIBABA GROUP HOLDING LIMITED SPONSORED ADR CMN	Oct 09 2014	Feb 05 2015	43 00	3,743 06	3,845 21	0 00	(102 15)	(102 15)	ST
	Oct 15 2014	Feb 05 2015	25 00	2,176 20	2,129 76	0 00	46 44	46 44	ST
	Oct 23 2014	Feb 05 2015	29 00	2,524 39	2,720 51	0.00	(196 12)	(196 12)	ST
	Dec 04 2014	Feb 05 2015	14 00	1,218 67	1,538 58	0 00	(319 91)	(319 91)	ST
	Dec 08 2014	Feb 05 2015	25 00	2,176 20	2,646 78	0 00	(470 58)	(470 58)	ST
AMAZON COM INC CMN	Jun 07 2012	Feb 05 2015	58 00	21,796 49	12,768 34	0 00	9,028 15	9,028 15	LT
	May 15 2013	Feb 05 2015	4 00	1,503 21	1,067 46	0 00	435 75	435 75	LT
	May 28 2013	Feb 05 2015	1 00	375 80	269 44	0 00	106 36	106.36	LT
	Sep 04 2013	Feb 05 2015	2 00	751 60	588 15	0 00	163 45	163 45	LT
	Mar 26 2014	Feb 05 2015	4 00	1,503 21	1,390 88	0 00	112 33	112 33	ST
	Apr 11 2014	Feb 05 2015	6 00	2,254 81	1,868 23	0 00	386 58	386 58	ST
	Jun 04 2014	Feb 05 2015	20 00	7,516 03	6,137 28	0 00	1,378 75	1,378 75	ST
	Oct 10 2014	Feb 05 2015	2 00	751 60	631 60	0 00	120 00	120 00	ST
	Dec 24 2014	Feb 05 2015	2 00	751 60	611 39	0 00	140 21	140 21	ST
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN	Jul 15 2013	Feb 05 2015	223 00	11,143 09	9,229 99	0 00	1,913 10	1,913 10	LT
	Jul 26 2013	Feb 05 2015	67 00	3,347 92	2,619 34	0 00	728 58	728 58	LT
	Sep 09 2013	Feb 05 2015	43 00	2,148 67	1,865 12	0 00	283 55	283 55	LT
	Oct 25 2013	Feb 05 2015	32 00	1,599 01	1,530 52	0 00	68 49	68 49	LT
	Feb 05 2014	Feb 05 2015	91 00	4,547 18	4,025 08	0 00	522 10	522 10	ST

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Statement Detail

NEGAUNEE FOUNDATION - COLUMBIA MGMT LCG

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Oct 10 2014	Feb 05 2015	13 00	649 60	532 32	0 00	117 28	117 28	ST
	Oct 22 2014	Feb 05 2015	89 00	4,447 24	3,544 40	0 00	902 84	902 84	ST
BAIDU, INC. SPONSORED ADR CMN	Jun 07 2012	Feb 05 2015	61 00	13,255 55	7,526 09	0 00	5,729 46	5,729 46	LT
	Jul 05 2012	Feb 05 2015	16 00	3,476 87	1,872 42	0 00	1,604 45	1,604 45	LT
	Aug 01 2012	Feb 05 2015	13 00	2,824 95	1,595 74	0 00	1,229 21	1,229 21	LT
	Oct 01 2012	Feb 05 2015	13.00	2,824 95	1,460 46	0 00	1,364 49	1,364 49	LT
	Mar 26 2014	Feb 05 2015	5 00	1,086 52	771 88	0 00	314 64	314 64	ST
	Oct 10 2014	Feb 05 2015	4 00	869 22	829 57	0 00	39.65	39 65	ST
BIOGEN INC CMN	Jun 07 2012	Feb 05 2015	51 00	20,113 44	6,874 42	0 00	13,239 02	13,239 02	LT
	Sep 13 2012	Feb 05 2015	6 00	2,366 29	912 42	0 00	1,453 87	1,453 87	LT
	Nov 19 2013	Feb 05 2015	10 00	3,943 81	2,458 75	0 00	1,485 06	1,485 06	LT
	Apr 11 2014	Feb 05 2015	4 00	1,577 53	1,149 31	0.00	428 22	428 22	ST
	Apr 24 2014	Feb 05 2015	7 00	2,760 67	2,078 91	0 00	681 76	681 76	ST
	Oct 10 2014	Feb 05 2015	1 00	394 38	321 23	0 00	73 15	73 15	ST
	Dec 04 2014	Feb 05 2015	4 00	1,577 53	1,365 14	0 00	212 39	212 39	ST
BRISTOL-MYERS SQUIBB COMPANY CMN	Nov 14 2013	Feb 05 2015	243 00	14,518.93	12,872 93	0 00	1,646 00	1,646 00	LT
	Mar 26 2014	Feb 05 2015	101 00	6,034 62	5,326 64	0 00	707 98	707 98	ST
	Apr 11 2014	Feb 05 2015	42 00	2,509 44	2,071 42	0 00	438 02	438 02	ST
	Jun 18 2014	Feb 05 2015	87 00	5,198 13	4,151 00	0 00	1,047 13	1,047 13	ST
	Oct 10 2014	Feb 05 2015	15 00	896 23	760 77	0 00	135 46	135 46	ST
CABOT OIL & GAS CORPORATION CMN	May 06 2014	Feb 05 2015	483 00	13,002 60	18,701 57	0 00	(5,698 97)	(5,698 97)	ST
	May 28 2014	Feb 05 2015	83 00	2,234 40	2,982 94	0 00	(748 54)	(748 54)	ST
	Jun 18 2014	Feb 05 2015	87 00	2,342 08	3,022 41	0 00	(680 33)	(680 33)	ST
	Aug 04 2014	Feb 05 2015	153 00	4,118 84	5,104 31	0 00	(985 47)	(985 47)	ST
	Oct 10 2014	Feb 05 2015	60 00	1,615 23	1,795 19	0 00	(179 96)	(179 96)	ST
	Nov 17 2014	Feb 05 2015	22 00	592 25	740 19	0 00	(147 94)	(147 94)	ST
	Dec 24 2014	Feb 05 2015	131 00	3,526 58	3,994 96	0 00	(468 38)	(468 38)	ST
CELGENE CORPORATION CMN	Jun 07 2012	Feb 05 2015	230 00	27,084 43	7,531 04	0.00	19,553 39	19,553 39	LT
	Jul 05 2012	Feb 05 2015	16 00	1,884 13	521 23	0 00	1,362 90	1,362 90	LT
	Aug 01 2012	Feb 05 2015	36 00	4,239 30	1,232 12	0 00	3,007 18	3,007 18	LT
	Jan 08 2013	Feb 05 2015	4 00	471 03	177 37	0 00	293.66	293 66	LT
COGNIZANT TECHNOLOGY SOLUTIONS CORP	Jun 07 2012	Feb 05 2015	284 00	16,205 50	8,532 98	0 00	7,672 52	7,672 52	LT
CLASS A	Apr 24 2013	Feb 05 2015	78 00	4,450 81	2,478 85	0 00	1,971 96	1,971 96	LT
	May 15 2013	Feb 05 2015	32 00	1,825 97	1,013 30	0 00	812 67	812 67	LT

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Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

NEGAUNEE FOUNDATION - COLUMBIA MGMT LCG
Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Jul 15 2013	Feb 05 2015	86 00	4,907.30	3,054 83	0 00	1,852 47	1,852 47	LT
	Oct 10 2014	Feb 05 2015	11 00	627 68	488 00	0 00	139 68	139 68	ST
	Dec 04 2014	Feb 05 2015	51 00	2,910 14	2,731.43	0 00	178 71	178 71	ST
FACEBOOK, INC CMN CLASS A	May 28 2013	Feb 05 2015	18 00	1,361 13	440 34	0 00	920 79	920 79	LT
	Jun 19 2013	Feb 05 2015	166 00	12,552 64	4,041 35	0 00	8,511 29	8,511 29	LT
	Jan 29 2014	Feb 05 2015	51 00	3,856 54	2,760 98	0 00	1,095 56	1,095 56	LT
	Apr 14 2014	Feb 05 2015	19 00	1,436 75	1,124 83	0 00	311 92	311 92	ST
	May 28 2014	Feb 05 2015	54 00	4,083 39	3,400.71	0 00	682 68	682 68	ST
	Oct 10 2014	Feb 05 2015	9 00	680 57	672 89	0 00	7 68	7 68	ST
FASTENAL CO CMN	Jan 09 2013	Feb 05 2015	112 00	4,712 11	5,333 39	0 00	(621 28)	(621 28)	LT
	Feb 15 2013	Feb 05 2015	31 00	1,304 25	1,650 63	0 00	(346 38)	(346 38)	LT
	Apr 03 2013	Feb 05 2015	35 00	1,472 54	1,700 56	0 00	(228 02)	(228 02)	LT
	Apr 24 2013	Feb 05 2015	46 00	1,935 33	2,288 37	0 00	(353 04)	(353 04)	LT
	Jul 15 2013	Feb 05 2015	32 00	1,346 32	1,505 65	0 00	(159 33)	(159 33)	LT
	Sep 09 2013	Feb 05 2015	55 00	2,313 98	2,695 48	0 00	(381 50)	(381 50)	LT
	Oct 15 2013	Feb 05 2015	105 00	4,417 61	5,042 25	0 00	(624 64)	(624 64)	LT
	Dec 23 2013	Feb 05 2015	72 00	3,029 22	3,302 78	0 00	(273 56)	(273 56)	LT
	Jan 29 2014	Feb 05 2015	96 00	4,038 95	4,248 69	0 00	(209 74)	(209 74)	LT
	Oct 10 2014	Feb 05 2015	11 00	462 80	474 06	0 00	(11 26)	(11 26)	ST
FMC TECHNOLOGIES INC CMN	Jun 07 2012	Feb 05 2015	5 00	198 35	205 51	0 00	(7 16)	(7 16)	LT
	Jul 05 2012	Feb 05 2015	19 00	753 71	788 21	0 00	(34 50)	(34 50)	LT
	Aug 01 2012	Feb 05 2015	44 00	1,745 44	2,030 08	0 00	(284 64)	(284 64)	LT
	Sep 13 2012	Feb 05 2015	15 00	595 04	730.27	0 00	(135 23)	(135 23)	LT
	Jan 09 2013	Feb 05 2015	100 00	3,966 91	4,353 07	0 00	(386 16)	(386 16)	LT
	Feb 15 2013	Feb 05 2015	32 00	1,269 41	1,639 56	0 00	(370 15)	(370 15)	LT
	Oct 24 2013	Feb 05 2015	80 00	3,173 53	4,155 98	0 00	(982 45)	(982 45)	LT
	Oct 10 2014	Feb 05 2015	19 00	753 71	983 76	0 00	(230 05)	(230 05)	ST
	Dec 04 2014	Feb 05 2015	48 00	1,904 12	2,295 57	0 00	(391 45)	(391 45)	ST
	Dec 30 2014	Feb 05 2015	25 00	991 73	1,191 19	0 00	(199 46)	(199 46)	ST
	Jan 12 2015	Feb 05 2015	89 00	3,530 55	3,674 86	0 00	(144 31)	(144 31)	ST

NEGAUNEE FOUNDATION - COLUMBIA MGMT LCG
Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
ILLUMINA, INC CMN	Feb 10 2014	Feb 05 2015	78 00	15,090.79	12,521 92	0 00	2,568 87	2,568 87	ST
	Apr 11 2014	Feb 05 2015	31 00	5,997 62	4,200 73	0 00	1,796 89	1,796 89	ST
	Apr 23 2014	Feb 05 2015	12 00	2,321 66	1,876 11	0 00	445 55	445 55	ST
	Apr 24 2014	Feb 05 2015	11 00	2,128 19	1,671 92	0.00	456 27	456 27	ST
	May 28 2014	Feb 05 2015	23 00	4,449 85	3,664 02	0.00	785 83	785 83	ST
	Oct 10 2014	Feb 05 2015	2 00	386 94	316.88	0 00	70 06	70 06	ST
	Oct 27 2014	Feb 05 2015	7.00	1,354 30	1,338 60	0 00	15 70	15 70	ST
	Nov 17 2014	Feb 05 2015	22 00	4,256 38	4,021 82	0 00	234 56	234 56	ST
LINKEDIN CORP CMN CLASS A	Jun 07 2012	Feb 05 2015	20 00	4,639.10	1,882 43	0 00	2,756 67	2,756 67	LT
	Oct 01 2012	Feb 05 2015	25 00	5,798 87	2,946 27	0.00	2,852 60	2,852 60	LT
	Nov 13 2012	Feb 05 2015	28 00	6,494 74	2,802 46	0 00	3,692 28	3,692 28	LT
	Jan 29 2014	Feb 05 2015	9 00	2,087 59	1,845 79	0 00	241 80	241 80	LT
	Feb 25 2014	Feb 05 2015	11 00	2,551 50	2,314 76	0.00	236 74	236 74	ST
	Mar 11 2014	Feb 05 2015	19 00	4,407 14	3,911 47	0 00	495 67	495 67	ST
	Mar 20 2014	Feb 05 2015	12 00	2,783 46	2,458 09	0.00	325.37	325 37	ST
	Mar 26 2014	Feb 05 2015	4 00	927 82	750 20	0.00	177 62	177 62	ST
	Mar 27 2014	Feb 05 2015	10 00	2,319 55	1,852 15	0 00	467 40	467 40	ST
	Oct 10 2014	Feb 05 2015	5 00	1,159 77	997 00	0 00	162.77	162 77	ST
MERCADOLIBRE INC CMN	Sep 29 2014	Feb 05 2015	135 00	17,448 96	14,768 04	0 00	2,680 92	2,680 92	ST
	Oct 10 2014	Feb 05 2015	5 00	646.26	558 87	0 00	87 39	87 39	ST
MICHAEL KORS HOLDINGS LIMITED CMN	Jun 07 2012	Feb 05 2015	233 00	16,136 31	8,497 51	0 00	7,638 80	7,638.80	LT
	Apr 24 2013	Feb 05 2015	18 00	1,246 58	976 61	0 00	269 97	269.97	LT
	Aug 21 2014	Feb 05 2015	41 00	2,839 44	3,360 63	0 00	(521 19)	(521 19)	ST
	Oct 10 2014	Feb 05 2015	12 00	831 05	901 18	0 00	(70 13)	(70 13)	ST
	Oct 22 2014	Feb 05 2015	7 00	484 78	532 07	0 00	(47 29)	(47 29)	ST
	Dec 04 2014	Feb 05 2015	18 00	1,246 58	1,372 43	0 00	(125 85)	(125 85)	ST
MONSANTO COMPANY CMN	Jan 07 2013	Feb 05 2015	64 00	7,740 06	6,139 78	0 00	1,600 28	1,600 28	LT
	Jan 25 2013	Feb 05 2015	25 00	3,023 46	2,587 68	0 00	435 78	435 78	LT
	Feb 15 2013	Feb 05 2015	27 00	3,265 34	2,783 99	0 00	481 35	481 35	LT
	Jun 19 2013	Feb 05 2015	19 00	2,297 83	2,010 62	0 00	287 21	287 21	LT
	Sep 09 2013	Feb 05 2015	43 00	5,200.36	4,360.13	0 00	840 23	840 23	LT
NIKE CLASS-B CMN CLASS B	Nov 18 2014	Feb 05 2015	171 00	15,870 16	16,495 98	0 00	(625 82)	(625 82)	ST
	Dec 05 2014	Feb 05 2015	17 00	1,577 73	1,683 28	0 00	(105 55)	(105 55)	ST
	Dec 24 2014	Feb 05 2015	49 00	4,547 59	4,756 07	0 00	(208 48)	(208 48)	ST

Goldman Sachs

Statement Detail

NEGAUNEE FOUNDATION - COLUMBIA MGMT LCG

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
PHARMACYCLICS, INC CMN	Jan 14 2014	Feb 05 2015	43 00	6,978 84	5,730 16	0 00	1,248 68	1,248 68	LT
	Jan 30 2014	Feb 05 2015	25 00	4,057 46	3,409 27	0 00	648 19	648 19	LT
	Mar 11 2014	Feb 05 2015	34 00	5,518 15	4,634 07	0 00	884 08	884 08	ST
	Mar 24 2014	Feb 05 2015	43 00	6,978 84	4,924 89	0 00	2,053 95	2,053 95	ST
	May 28 2014	Feb 05 2015	33 00	5,355 85	2,922 28	0 00	2,433 57	2,433 57	ST
	Jul 29 2014	Feb 05 2015	16 00	2,596 78	1,917 04	0 00	679 74	679 74	ST
	Oct 10 2014	Feb 05 2015	22 00	3,570 57	2,403 62	0 00	1,166.95	1,166.95	ST
	Oct 27 2014	Feb 05 2015	23 00	3,732 87	2,898 33	0 00	834 54	834 54	ST
PRECISION CASTPARTS CORP CMN	Jun 07 2012	Feb 05 2015	47 00	9,646 06	7,674 08	0 00	1,971 98	1,971 98	LT
	Mar 01 2013	Feb 05 2015	17 00	3,489 00	3,144 93	0.00	344 07	344 07	LT
	Sep 26 2013	Feb 05 2015	14 00	2,873 30	3,221 07	0 00	(347 77)	(347 77)	LT
	Oct 10 2014	Feb 05 2015	3 00	615 71	672 03	0 00	(56 32)	(56 32)	ST
PRICELINE GROUP INC/THE CMN	Jun 07 2012	Feb 05 2015	20 00	20,810 34	13,007 40	0 00	7,802 94	7,802 94	LT
	Jan 08 2013	Feb 05 2015	2 00	2,081 03	1,315 34	0 00	765 69	765 69	LT
	Apr 24 2013	Feb 05 2015	2 00	2,081 03	1,391 65	0 00	689 38	689 38	LT
	Jan 30 2014	Feb 05 2015	1 00	1,040 52	1,149 26	0 00	(108 74)	(108 74)	LT
	Oct 10 2014	Feb 05 2015	1 00	1,040 52	1,089 40	0 00	(48 88)	(48 88)	ST
	Oct 22 2014	Feb 05 2015	3 00	3,121 55	3,399 44	0 00	(277 89)	(277 89)	ST
	Nov 17 2014	Feb 05 2015	2 00	2,081 03	2,331 61	0 00	(250 58)	(250 58)	ST
	Dec 19 2014	Feb 05 2015	3 00	3,121 55	3,321 53	0 00	(199 98)	(199 98)	ST
SALESFORCE COM, INC CMN	Jun 07 2012	Feb 05 2015	382 00	22,618 52	13,074 53	0 00	9,543 99	9,543 99	LT
	Apr 24 2013	Feb 05 2015	32 00	1,894 75	1,322 21	0 00	572 54	572 54	LT
	Jun 19 2013	Feb 05 2015	33 00	1,953 96	1,261 76	0 00	692 20	692.20	LT
	Apr 14 2014	Feb 05 2015	17 00	1,006 58	911 82	0 00	94 76	94 76	ST
	Oct 10 2014	Feb 05 2015	7 00	414 48	398 33	0 00	16 15	16 15	ST
SPLUNK INC CMN	Jul 02 2014	Feb 05 2015	232 00	14,074 80	12,851 54	0 00	1,223 26	1,223 26	ST
	Jul 29 2014	Feb 05 2015	76 00	4,610 71	3,634 31	0 00	976 40	976 40	ST
	Oct 10 2014	Feb 05 2015	13 00	788 67	733 68	0.00	54 99	54 99	ST
	Oct 22 2014	Feb 05 2015	22 00	1,334 68	1,258 82	0 00	75 86	75 86	ST
	Dec 26 2014	Feb 05 2015	42 00	2,548 02	2,675 32	0 00	(127 30)	(127 30)	ST

NEGAUNEE FOUNDATION - COLUMBIA MGMT LCG

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Jan 12 2015	Feb 05 2015	46 00	2,790 69	2,634 58	0 00	156 11	156 11	ST
TESLA MOTORS, INC CMN	Nov 19 2013	Feb 05 2015	22 00	4,897 31	2,824 35	0 00	2,072 96	2,072 96	LT
	Dec 17 2013	Feb 05 2015	25 00	5,565 13	3,707 05	0 00	1,858 08	1,858 08	LT
	Dec 27 2013	Feb 05 2015	23 00	5,119 92	3,514 48	0 00	1,605 44	1,605 44	LT
	Dec 19 2014	Feb 05 2015	13 00	2,893 87	2,833 87	0 00	60 00	60 00	ST
TRACTOR SUPPLY CO CMN	Jul 17 2014	Feb 05 2015	168 00	13,997 90	10,330 22	0 00	3,667 68	3,667 68	ST
	Sep 02 2014	Feb 05 2015	39 00	3,249 51	2,622 79	0 00	626 72	626 72	ST
	Sep 24 2014	Feb 05 2015	70 00	5,832 46	4,280 00	0 00	1,552 46	1,552.46	ST
	Oct 10 2014	Feb 05 2015	18 00	1,499 78	1,045.77	0 00	454 01	454 01	ST
	Oct 22 2014	Feb 05 2015	14 00	1,166 49	871 41	0 00	295 08	295 08	ST
TWITTER, INC CMN	Aug 28 2014	Feb 05 2015	318 00	13,183 99	15,807 05	0 00	(2,623 06)	(2,623 06)	ST
	Oct 10 2014	Feb 05 2015	3 00	124 38	158 32	0 00	(33 94)	(33 94)	ST
	Oct 15 2014	Feb 05 2015	53 00	2,197 33	2,656 96	0.00	(459 63)	(459.63)	ST
	Oct 23 2014	Feb 05 2015	62 00	2,570 46	3,094 54	0.00	(524 08)	(524 08)	ST
	Oct 27 2014	Feb 05 2015	19 00	787 72	922 60	0 00	(134 88)	(134 88)	ST
	Nov 13 2014	Feb 05 2015	100 00	4,145 91	4,205 02	0 00	(59.11)	(59 11)	ST
	Nov 24 2014	Feb 05 2015	97 00	4,021 53	3,858 78	0 00	162 75	162 75	ST
VERTEX PHARMACEUTICALS INC CMN	Apr 24 2013	Feb 05 2015	5 00	548 59	401 65	0 00	146 94	146 94	LT
	Apr 25 2013	Feb 05 2015	31 00	3,401 24	2,509 69	0 00	891 55	891 55	LT
	Jul 31 2013	Feb 05 2015	43.00	4,717 86	3,450 17	0 00	1,267.69	1,267 69	LT
	Aug 15 2013	Feb 05 2015	40 00	4,388 70	3,087 78	0 00	1,300 92	1,300 92	LT
	Nov 20 2013	Feb 05 2015	81 00	8,887 12	5,222 53	0 00	3,664 59	3,664 59	LT
	Sep 26 2014	Feb 05 2015	59 00	6,473 33	6,652 98	0 00	(179.65)	(179 65)	ST
	Oct 10 2014	Feb 05 2015	2 00	219 44	213 18	0 00	6 26	6 26	ST
VISA INC CMN CLASS A	Jun 07 2012	Feb 05 2015	88 00	23,743 63	10,302 58	0 00	13,441 05	13,441 05	LT
	Aug 01 2012	Feb 05 2015	17 00	4,586 84	2,177 54	0.00	2,409 30	2,409 30	LT
	Mar 26 2014	Feb 05 2015	4 00	1,079 26	867 81	0 00	211.45	211 45	ST
	Jul 28 2014	Feb 05 2015	8 00	2,158 51	1,709 47	0 00	449 04	449 04	ST
	Oct 10 2014	Feb 05 2015	3 00	809 44	622 40	0 00	187 04	187 04	ST
VMWARE INC CMN CLASS A	May 14 2013	Feb 05 2015	25 00	2,006 19	1,941 02	0 00	65 17	65 17	LT
	Jun 13 2013	Feb 05 2015	91 00	7,302 51	6,423 08	0 00	879 43	879 43	LT
	Jul 15 2013	Feb 05 2015	16 00	1,283 96	1,133 04	0 00	150 92	150 92	LT
	Nov 14 2013	Feb 05 2015	27 00	2,166 68	2,092 88	0 00	73 80	73 80	LT
	Nov 20 2013	Feb 05 2015	29 00	2,327 17	2,284 10	0 00	43 07	43 07	LT

Goldman Sachs

Statement Detail

NEGAUNEE FOUNDATION - COLUMBIA MGMT LCG

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Nov 26 2013	Feb 05 2015	32 00	2,567 92	2,587 16	0 00	(19 24)	(19 24)	LT
	Oct 10 2014	Feb 05 2015	3 00	240 74	275 61	0 00	(34 87)	(34 87)	ST
	Oct 22 2014	Feb 05 2015	37 00	2,969 15	3,114 90	0 00	(145 75)	(145 75)	ST

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	221,704 52	182,645 89	0 00	39,058 63	39,058 63
SHORT TERM LOSSES	117,355 93	135,191 04	0 00	(17,835 11)	(17,835 11)
NET SHORT TERM GAINS (LOSSES)	**339,060.45**	**317,836.93**	**0.00**	**21,223.52**	**21,223.52**
LONG TERM GAINS	413,437 13	243,705 86	0 00	169,731 27	169,731.27
LONG TERM LOSSES	42,754 44	48,627.97	0 00	(5,873.53)	(5,873 53)
NET LONG TERM GAINS (LOSSES)	**456,191.57**	**292,333.83**	**0.00**	**163,857.74**	**163,857.74**

Goldman Sachs

Statement Detail

NEGAUNEE FOUNDATION - MANNING NAPIER ACC

Realized Gains and Losses

Period Ended December 31, 2015

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes You should use only your official form 1099's or other tax records for tax reporting This information is not, and should not be construed as tax, accounting or legal advice Please consult with your tax advisor regarding the tax consequences of your investment decisions The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
EXPRESS SCRIPTS HOLDINGS CMN	Mar 24 2014	Jan 13 2015	70 00	5,835 24	5,312 68	0 00	522 56	522 56	ST
THE MOSAIC COMPANY CMN	Feb 05 2014	Jan 22 2015	40 00	1,935 65	1,795 19	0 00	140 46	140 46	ST
ENERGIZER HOLDINGS, INC CMN	Apr 03 2014	Jan 27 2015	80 00	10,368 11	7,894.90	0 00	2,473 21	2,473 21	ST
WORLD WRESTLING ENTERTAINMENT CMN CLASS A	Jul 21 2014	Jan 27 2015	360.00	4,510 56	4,430 45	0 00	80 11	80 11	ST
CORPORATE OFFICE PROPERTIES TRUST (MD)	Jun 04 2012	Jan 28 2015	60 00	1,826 22	1,230 00	0 00	596 22	596 22	LT
BIOMED REALTY TRUST INC CMN	Jun 04 2012	Jan 30 2015	20 00	494 19	349 37	0 00	144.82	144 82	LT
	Feb 06 2013	Jan 30 2015	60 00	1,482 57	1,229 39	0 00	253 18	253 18	LT
FORTINET, INC CMN	Dec 02 2013	Jan 30 2015	160 00	4,685 74	2,681 44	0 00	2,004.30	2,004 30	LT
	Apr 24 2014	Jan 30 2015	170 00	4,978 59	3,835 54	0 00	1,143 05	1,143 05	ST
ALCOA INC CMN	Feb 12 2013	Feb 04 2015	60 00	992 98	535 52	0 00	457 46	457 46	LT
	Mar 27 2013	Feb 04 2015	110 00	1,820 46	933 93	0 00	886 53	886.53	LT
	Apr 08 2013	Feb 04 2015	10 00	165 50	82 45	0 00	83 05	83 05	LT
	Apr 16 2013	Feb 04 2015	330 00	5,461 38	2,664 92	0 00	2,796 46	2,796 46	LT
	Oct 04 2013	Feb 04 2015	270 00	4,468 40	2,142 02	0 00	2,326 38	2,326 38	LT
ALERE INC CMN	Jun 04 2012	Feb 04 2015	210 00	8,488 01	3,744 30	0 00	4,743 71	4,743 71	LT
AMAZON COM INC CMN	Nov 07 2012	Feb 04 2015	10 00	3,668 82	2,324 11	0 00	1,344 71	1,344 71	LT
	Sep 04 2013	Feb 04 2015	10 00	3,668 82	2,927 36	0 00	741 46	741 46	LT
	Apr 04 2014	Feb 04 2015	10 00	3,668 82	3,213 55	0 00	455 27	455 27	ST
AMC NETWORKS INC CMN	Feb 19 2014	Feb 04 2015	120 00	8,206 06	8,125 08	0 00	80 98	80 98	ST
	Mar 11 2014	Feb 04 2015	40 00	2,735 35	2,998 37	0 00	(263 02)	(263 02)	ST
	May 28 2014	Feb 04 2015	100 00	6,838 38	6,172 20	0 00	666 18	666 18	ST
ANSYS INC CMN	Aug 18 2014	Feb 04 2015	100 00	8,249 81	8,100 07	0 00	149 74	149 74	ST
APACHE CORP CMN	Feb 12 2013	Feb 04 2015	20 00	1,352 17	1,675 99	0 00	(323 82)	(323 82)	LT
	May 15 2013	Feb 04 2015	10 00	676 08	817 89	0 00	(141 81)	(141 81)	LT
	Oct 28 2013	Feb 04 2015	40 00	2,704 34	3,616 32	0 00	(911 98)	(911 98)	LT

Goldman Sachs

NEGAUNEE FOUNDATION - MANNING NAPIER ACC

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Nov 13 2013	Feb 04 2015	40.00	2,704 34	3,624 86	0 00	(920 52)	(920 52)	LT
APOLLO EDUCATION GROUP, INC CMN CLASS A	Jan 22 2014	Feb 04 2015	220 00	5,814 36	7,765 45	0 00	(1,951 09)	(1,951 09)	LT
CAMERON INTERNATIONAL CORP CMN	Jun 04 2012	Feb 04 2015	170 00	7,875 93	7,400 80	0 00	475 13	475 13	LT
	Jan 17 2013	Feb 04 2015	80 00	3,706 32	4,707 65	0 00	(1,001 33)	(1,001 33)	LT
	Oct 04 2013	Feb 04 2015	30 00	1,389 87	1,811 96	0 00	(422 09)	(422 09)	LT
	Oct 25 2013	Feb 04 2015	40 00	1,853 16	2,143 15	0 00	(289 99)	(289 99)	LT
CATAMARAN CORP CMN	Mar 26 2014	Feb 04 2015	170 00	8,706 71	7,742 43	0 00	964 28	964.28	ST
	Oct 21 2014	Feb 04 2015	110 00	5,633 76	4,590 74	0 00	1,043 02	1,043 02	ST
CERNER CORP CMN	Jun 04 2012	Feb 04 2015	200 00	13,435 70	7,645 00	0 00	5,790 70	5,790 70	LT
	Sep 25 2012	Feb 04 2015	40 00	2,687 14	1,504 10	0 00	1,183 04	1,183 04	LT
	Dec 27 2012	Feb 04 2015	40 00	2,687 14	1,522 66	0 00	1,164 48	1,164 48	LT
	Feb 05 2014	Feb 04 2015	30 00	2,015 36	1,610 69	0.00	404 67	404 67	ST
	May 28 2014	Feb 04 2015	140 00	9,404 99	7,654 65	0 00	1,750 34	1,750 34	ST
COCA-COLA COMPANY (THE) CMN	Feb 06 2013	Feb 04 2015	100 00	4,187 91	3,828 81	0 00	359 10	359 10	LT
	Aug 16 2013	Feb 04 2015	140 00	5,863 07	5,463 00	0 00	400 07	400 07	LT
	Aug 26 2013	Feb 04 2015	10 00	418 79	383 40	0 00	35 39	35 39	LT
	Oct 04 2013	Feb 04 2015	20 00	837 58	744 04	0 00	93 54	93 54	LT
D R HORTON, INC CMN	Jun 04 2012	Feb 04 2015	80 00	2,079 15	1,173 20	0 00	905 95	905 95	LT
	Jan 17 2014	Feb 04 2015	100 00	2,598 94	2,162 23	0 00	436 71	436 71	LT
DISCOVERY COMMUNICATIONS, INC CMN SERIES A	Jan 28 2015	Feb 04 2015	140 00	4,233 50	4,174 14	0 00	59 36	59 36	ST
EBAY INC CMN	May 23 2013	Feb 04 2015	90 00	4,851 79	4,848 28	0 00	3 51	3 51	LT
	Nov 07 2013	Feb 04 2015	150 00	8,086 32	7,870 86	0 00	215 46	215 46	LT
	Dec 02 2013	Feb 04 2015	80 00	4,312 70	4,107 06	0 00	205 64	205 64	LT
	Jun 06 2014	Feb 04 2015	50 00	2,695 44	2,489 77	0 00	205 67	205 67	ST
ELECTRONIC ARTS CMN	Jun 04 2012	Feb 04 2015	90 00	4,941 79	1,161 68	0 00	3,780 11	3,780 11	LT
	Jul 18 2012	Feb 04 2015	160 00	8,785 40	1,822 50	0 00	6,962 90	6,962.90	LT
	Dec 10 2013	Feb 04 2015	100 00	5,490 88	2,210 63	0 00	3,280 25	3,280 25	LT
EMC CORPORATION MASS CMN	Jun 04 2012	Feb 04 2015	310 00	8,385 31	7,089 70	0 00	1,295 61	1,295 61	LT
	Oct 01 2012	Feb 04 2015	30 00	811 48	829 90	0 00	(18 42)	(18 42)	LT
	Dec 21 2012	Feb 04 2015	70 00	1,893 46	1,787 69	0 00	105 77	105 77	LT
	Feb 06 2013	Feb 04 2015	210 00	5,680 37	5,199 47	0 00	480 90	480 90	LT
EOG RESOURCES INC CMN	Jun 04 2012	Feb 04 2015	40 00	3,794 32	1,783 60	0 00	2,010 72	2,010 72	LT
	Oct 20 2014	Feb 04 2015	80 00	7,588 63	7,421 22	0 00	167 41	167 41	ST

Goldman Sachs

Statement Detail

NEGAUNEE FOUNDATION - MANNING NAPIER ACC

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Nov 17 2014	Feb 04 2015	30 00	2,845 74	2,895 26	0 00	(49 52)	(49 52)	ST
	Jan 27 2015	Feb 04 2015	30 00	2,845 74	2,796 58	0 00	49 16	49 16	ST
EVERTEC INC CMN	Jun 02 2014	Feb 04 2015	520 00	10,933 43	12,308 45	0 00	(1,375 02)	(1,375 02)	ST
EXPRESS SCRIPTS HOLDINGS CMN	Mar 24 2014	Feb 04 2015	40 00	3,304 33	3,035 82	0 00	268 51	268 51	ST
	Sep 10 2014	Feb 04 2015	60 00	4,956 49	4,507 90	0 00	448 59	448 59	ST
FACEBOOK, INC CMN CLASS A	May 07 2014	Feb 04 2015	50 00	3,812 92	2,857 54	0.00	955 38	955 38	ST
	Jan 27 2015	Feb 04 2015	60 00	4,575 50	4,556 80	0 00	18 70	18 70	ST
FASTENAL CO CMN	Aug 30 2012	Feb 04 2015	170 00	7,214 64	7,354 13	0 00	(139 49)	(139 49)	LT
	Aug 27 2013	Feb 04 2015	40 00	1,697 56	1,755 33	0 00	(57 77)	(57 77)	LT
	Dec 11 2013	Feb 04 2015	40 00	1,697 56	1,909 23	0 00	(211 67)	(211 67)	LT
	Aug 13 2014	Feb 04 2015	120 00	5,092 69	5,318 81	0 00	(226 12)	(226 12)	ST
FLIR SYSTEMS INC CMN	Apr 01 2014	Feb 04 2015	110 00	3,449 52	4,037 09	0 00	(587 57)	(587 57)	ST
	Aug 05 2014	Feb 04 2015	140 00	4,390 30	4,664 13	0 00	(273 83)	(273 83)	ST
	Sep 23 2014	Feb 04 2015	140 00	4,390.30	4,512 93	0 00	(122 63)	(122 63)	ST
GANNETT CO INC CMN	Sep 30 2014	Feb 04 2015	280 00	9,264 80	8,327 76	0 00	937 04	937 04	ST
	Oct 15 2014	Feb 04 2015	150 00	4,963 28	3,970 40	0 00	992 88	992 88	ST
GENERAL ELECTRIC CO CMN	Apr 24 2013	Feb 04 2015	290 00	7,022 19	6,383 65	0 00	638 54	638 54	LT
	Oct 07 2013	Feb 04 2015	150 00	3,632 17	3,611 10	0 00	21 07	21 07	LT
	Aug 07 2014	Feb 04 2015	210 00	5,085 04	5,388 62	0 00	(303 58)	(303 58)	ST
	Sep 23 2014	Feb 04 2015	70 00	1,695 01	1,825 52	0.00	(130 51)	(130 51)	ST
	Jan 27 2015	Feb 04 2015	210 00	5,085 04	5,111 40	0 00	(26 36)	(26 36)	ST
GOOGLE INC CMN CLASS A	Jun 04 2012	Feb 04 2015	10 00	5,299 18	2,874 89	0 00	2,424 29	2,424 29	LT
	Feb 06 2013	Feb 04 2015	10 00	5,299 18	3,844 01	0 00	1,455 17	1,455 17	LT
GOOGLE INC CMN CLASS C	Jun 04 2012	Feb 04 2015	10 00	5,260 39	2,865 71	0 00	2,394 68	2,394 68	LT
	Feb 06 2013	Feb 04 2015	10 00	5,260 39	3,831 73	0 00	1,428 66	1,428 66	LT
	Jan 13 2015	Feb 04 2015	10 00	5,260 38	4,956 66	0 00	303 72	303 72	ST
HEARTWARE INTERNATIONAL INC CMN	Sep 30 2014	Feb 04 2015	110 00	9,382 89	8,582 11	0 00	800 78	800 78	ST
HESS CORPORATION CMN	Jun 04 2012	Feb 04 2015	170 00	12,260 13	7,136 23	0 00	5,123 90	5,123 90	LT
	Nov 17 2014	Feb 04 2015	60 00	4,327 10	4,864 75	0 00	(537 65)	(537 65)	ST
HOMEAWAY INC CMN	Apr 10 2014	Feb 04 2015	120.00	3,106 69	4,014 11	0 00	(907 42)	(907 42)	ST

NEGAUNEE FOUNDATION - MANNING NAPIER ACC

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Oct 27 2014	Feb 04 2015	60 00	1,553 35	2,054 56	0 00	(501 21)	(501 21)	ST
	Jan 28 2015	Feb 04 2015	130 00	3,365 59	3,464 94	0 00	(99 35)	(99 35)	ST
INGREDION INC CMN	Sep 06 2013	Feb 04 2015	70 00	5,741 27	4,419 86	0 00	1,321 41	1,321 41	LT
	Nov 07 2013	Feb 04 2015	40 00	3,280 73	2,700 04	0 00	580 69	580 69	LT
	Nov 18 2013	Feb 04 2015	20 00	1,640 36	1,381 23	0 00	259 13	259 13	LT
INTUITIVE SURGICAL, INC CMN	May 21 2014	Feb 04 2015	20 00	10,137 17	7,300 41	0 00	2,836 76	2,836 76	ST
JOHNSON & JOHNSON CMN	Dec 27 2012	Feb 04 2015	10 00	1,015 18	700 51	0 00	314.67	314 67	LT
	Jan 17 2013	Feb 04 2015	50 00	5,075 89	3,645 34	0 00	1,430 55	1,430 55	LT
	Oct 04 2013	Feb 04 2015	10 00	1,015 18	869.07	0.00	146.11	146 11	LT
	Mar 05 2014	Feb 04 2015	10 00	1,015 18	925 10	0 00	90.08	90 08	ST
JOY GLOBAL INC. CMN	Jun 04 2012	Feb 04 2015	50 00	2,174 39	2,673 05	0 00	(498 66)	(498 66)	LT
	Oct 05 2012	Feb 04 2015	90 00	3,913 89	5,168 77	0 00	(1,254 88)	(1,254 88)	LT
	Apr 16 2013	Feb 04 2015	30 00	1,304 63	1,628 18	0 00	(323 55)	(323 55)	LT
	Sep 30 2014	Feb 04 2015	60 00	2,609 26	3,285 36	0 00	(676 10)	(676 10)	ST
JUNIPER NETWORKS, INC CMN	Jun 04 2012	Feb 04 2015	260 00	5,938 26	4,328 71	0 00	1,609 55	1,609 55	LT
	Jun 25 2012	Feb 04 2015	60 00	1,370 37	930 16	0 00	440 21	440 21	LT
	Oct 02 2012	Feb 04 2015	70 00	1,598 76	1,174 43	0 00	424 33	424 33	LT
	Apr 24 2013	Feb 04 2015	180 00	4,111 11	2,817 11	0 00	1,294.00	1,294 00	LT
	Oct 27 2014	Feb 04 2015	410 00	9,364 19	8,077 86	0 00	1,286 33	1,286 33	ST
LENNAR CORPORATION CMN CLASS A	Jan 29 2014	Feb 04 2015	100 00	4,675 89	3,877 37	0 00	798 52	798 52	LT
MASCO CORPORATION CMN	Dec 22 2014	Feb 04 2015	330 00	8,678 80	8,376 85	0 00	301 95	301 95	ST
MASTERCARD INCORPORATED CMN CLASS A	Apr 28 2014	Feb 04 2015	80 00	6,765 45	5,739 43	0 00	1,026 02	1,026 02	ST
	Sep 09 2014	Feb 04 2015	60 00	5,074 09	4,580 56	0 00	493 53	493 53	ST
	Jan 27 2015	Feb 04 2015	30 00	2,537 04	2,459 14	0 00	77 90	77 90	ST
MONSANTO COMPANY CMN	Jun 04 2012	Feb 04 2015	130 00	15,542 45	9,759 10	0 00	5,783 35	5,783 35	LT
	Jun 25 2014	Feb 04 2015	80 00	9,564 59	10,144 07	0 00	(579 48)	(579 48)	ST
OWENS CORNING CMN	Oct 09 2014	Feb 04 2015	190.00	7,559 04	5,761 56	0 00	1,797 48	1,797 48	ST
PEABODY ENERGY CORPORATION CMN	May 21 2013	Feb 04 2015	250 00	1,831 96	5,413 23	0 00	(3,581 27)	(3,581 27)	LT
	Jul 09 2013	Feb 04 2015	260 00	1,905 24	4,061 38	0 00	(2,156 14)	(2,156 14)	LT
	May 12 2014	Feb 04 2015	110.00	806 06	2,107 19	0 00	(1,301 13)	(1,301 13)	ST
	Jun 16 2014	Feb 04 2015	260 00	1,905 24	4,267 72	0 00	(2,362 48)	(2,362 48)	ST
	Dec 22 2014	Feb 04 2015	750 00	5,495 87	5,868 75	0 00	(372 88)	(372 88)	ST
PLUM CREEK TIMBER COMPANY INC CMN	Nov 06 2014	Feb 04 2015	100 00	4,467 90	4,136 04	0 00	331 86	331 86	ST
	Nov 26 2014	Feb 04 2015	100 00	4,467 90	4,163 14	0 00	304 76	304 76	ST

NEGAUNEE FOUNDATION - MANNING NAPIER ACC

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
POPULAR, INC CMN	Jul 21 2014	Feb 04 2015	190 00	6,090 82	6,444 57	0 00	(353 75)	(353 75)	ST
	Sep 18 2014	Feb 04 2015	70 00	2,243 99	2,274 68	0.00	(30 69)	(30 69)	ST
PRICELINE GROUP INC/THE CMN	Jun 02 2014	Feb 04 2015	10 00	10,338 87	12,748 47	0 00	(2,409 60)	(2,409 60)	ST
RANGE RESOURCES CORPORATION CMN	Jun 04 2012	Feb 04 2015	20 00	999 98	1,072 80	0 00	(72 82)	(72 82)	LT
	Dec 27 2012	Feb 04 2015	20 00	999.98	1,247 74	0 00	(247 76)	(247.76)	LT
	Jul 25 2014	Feb 04 2015	70 00	3,499 92	5,381 17	0 00	(1,881 25)	(1,881 25)	ST
REALOGY HLDGS CORP CMN	Oct 22 2013	Feb 04 2015	170 00	8,091 82	7,243 45	0 00	848 37	848 37	LT
	Feb 25 2014	Feb 04 2015	90 00	4,283 90	4,144 45	0 00	139 45	139 45	ST
SHUTTERFLY, INC. CMN	Dec 31 2013	Feb 04 2015	110 00	4,949 25	5,575 56	0 00	(626 31)	(626 31)	LT
	Jan 22 2014	Feb 04 2015	50 00	2,249 66	2,378 63	0 00	(128 97)	(128 97)	LT
	Oct 27 2014	Feb 04 2015	80 00	3,599 46	3,414 02	0 00	185 44	185 44	ST
SINCLAIR BROADCAST GROUP INC CMN CLASS A	Oct 03 2013	Feb 04 2015	110 00	2,856 97	3,711 74	0 00	(854 77)	(854 77)	LT
	Feb 24 2014	Feb 04 2015	90 00	2,337 52	2,704 22	0 00	(366 70)	(366.70)	ST
	Mar 24 2014	Feb 04 2015	100 00	2,597 25	2,699 40	0 00	(102 15)	(102 15)	ST
	Oct 27 2014	Feb 04 2015	20 00	519 45	560 18	0 00	(40 73)	(40 73)	ST
SLM CORPORATION CMN	Nov 19 2014	Feb 04 2015	850 00	8,083.32	8,386 36	0 00	(303 04)	(303 04)	ST
STARZ CMN CLASS A	Mar 07 2013	Feb 04 2015	310 00	9,312 19	6,206 32	0 00	3,105 87	3,105 87	LT
T-MOBILE US, INC CMN	Nov 26 2014	Feb 04 2015	290 00	8,972 40	8,490 24	0 00	482 16	482 16	ST
THE MOSAIC COMPANY CMN	Feb 05 2014	Feb 04 2015	170.00	8,430.11	7,629 55	0 00	800 56	800 56	ST
	Sep 11 2014	Feb 04 2015	120 00	5,950 67	5,525 84	0 00	424 83	424 83	ST
THORATEC CORPORATION CMN	Sep 23 2014	Feb 04 2015	310 00	11,246 55	8,194 45	0 00	3,052 10	3,052 10	ST
TIME WARNER INC CMN	Oct 17 2014	Feb 04 2015	100 00	8,030 82	7,623 48	0 00	407 34	407 34	ST
	Nov 19 2014	Feb 04 2015	110 00	8,833 90	8,937 76	0 00	(103 86)	(103 86)	ST
TOLL BROTHERS, INC CMN	Jan 31 2014	Feb 04 2015	100 00	3,642 91	3,677 21	0 00	(34 30)	(34 30)	LT
TRIBUNE MEDIA CO - A CMN CLASS A	Oct 15 2013	Feb 04 2015	60 00	3,537 53	3,519 38	0 00	18 15	18 15	LT
	Oct 30 2013	Feb 04 2015	20 00	1,179 18	1,233 11	0 00	(53 93)	(53.93)	LT
	Dec 02 2014	Feb 04 2015	70.00	4,127 11	4,847.50	0 00	(720 39)	(720 39)	ST
TRIPADVISOR, INC CMN	Sep 10 2014	Feb 04 2015	60 00	4,285 60	5,861 62	0 00	(1,576 02)	(1,576 02)	ST
	Nov 25 2014	Feb 04 2015	60 00	4,285 61	4,270 28	0 00	15 33	15 33	ST
TRONOX LIMITED CMN CLASS A	Aug 13 2014	Feb 04 2015	210 00	4,417 25	6,176 14	0 00	(1,758 89)	(1,758 89)	ST

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Statement Detail

NEGAUNEE FOUNDATION - MANNING NAPIER ACC

Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
TWENTY-FIRST CENTURY FOX, INC CMN	Aug 06 2013	Feb 04 2015	40 00	1,396 37	1,252 35	0 00	144 02	144 02	LT
CLASS A	Oct 03 2013	Feb 04 2015	90 00	3,141 83	2,988 77	0 00	153 06	153 06	LT
	Jul 25 2014	Feb 04 2015	350 00	12,218 22	11,544 75	0 00	673 47	673 47	ST
VERIFONE SYSTEMS INC CMN	May 12 2014	Feb 04 2015	90 00	2,864 63	3,127 51	0 00	(262 88)	(262 88)	ST
	Aug 05 2014	Feb 04 2015	20 00	636 58	666 79	0 00	(30 21)	(30 21)	ST
	Oct 09 2014	Feb 04 2015	110 00	3,501 22	3,428 76	0 00	72 46	72 46	ST
VIACOM INC CMN CLASS B	Oct 11 2012	Feb 04 2015	40 00	2,653 54	2,213 07	0 00	440 47	440 47	LT
	Jan 14 2013	Feb 04 2015	60 00	3,980 31	3,433.91	0.00	546 40	546 40	LT
	Feb 04 2013	Feb 04 2015	50 00	3,316 93	2,985 69	0 00	331.24	331 24	LT
	Sep 09 2014	Feb 04 2015	90 00	5,970 47	7,144 29	0 00	(1,173 82)	(1,173 82)	ST
	Nov 21 2014	Feb 04 2015	70 00	4,643 70	5,173 31	0 00	(529 61)	(529 61)	ST
VISA INC CMN CLASS A	Apr 28 2014	Feb 04 2015	30 00	7,984 62	6,046 63	0 00	1,937 99	1,937 99	ST
	Sep 09 2014	Feb 04 2015	20 00	5,323 08	4,292 62	0 00	1,030 46	1,030 46	ST
	Jan 27 2015	Feb 04 2015	10 00	2,661 54	2,515 35	0 00	146 19	146 19	ST
WEATHERFORD INTERNATIONAL PLC CMN	Jun 04 2012	Feb 04 2015	390 00	4,367 90	4,379 70	0 00	(11 80)	(11 80)	LT
	Dec 27 2012	Feb 04 2015	80 00	895 98	857 64	0 00	38 34	38 34	LT
WEYERHAEUSER COMPANY CMN	Feb 28 2014	Feb 04 2015	130 00	4,604 49	3,823 48	0.00	781 01	781 01	ST
	Mar 06 2014	Feb 04 2015	140 00	4,958 69	4,237 51	0 00	721 18	721 18	ST
XYLEM INC CMN	Mar 14 2013	Feb 04 2015	120 00	4,213 11	3,445 13	0 00	767 98	767 98	LT
	Oct 04 2013	Feb 04 2015	30 00	1,053 28	841 85	0 00	211 43	211 43	LT
	Nov 17 2014	Feb 04 2015	130 00	4,564 20	4,898 79	0 00	(334 59)	(334 59)	ST
YUM BRANDS, INC CMN	Apr 23 2013	Feb 04 2015	150 00	11,093 75	9,542 85	0 00	1,550 90	1,550 90	LT
	Jul 02 2013	Feb 04 2015	30 00	2,218 75	2,108 24	0 00	110 51	110 51	LT
	Oct 04 2013	Feb 04 2015	20 00	1,479 17	1,426 22	0 00	52 95	52 95	LT
	Oct 09 2014	Feb 04 2015	10 00	739 58	690 90	0 00	48 68	48 68	ST
	Nov 21 2014	Feb 04 2015	40 00	2,958 33	3,036 73	0 00	(78 40)	(78 40)	ST

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	300,093 66	265,547 27	0 00	34,546 39	34,546 39
SHORT TERM LOSSES	157,449 08	180,201 52	0 00	(22,752 44)	(22,752 44)
NET SHORT TERM GAINS (LOSSES)	**457,542.74**	**445,748.79**	**0.00**	**11,793.95**	**11,793.95**
LONG TERM GAINS	287,540 42	205,768 64	0 00	81,771 78	81,771 78
LONG TERM LOSSES	63,997 82	80,232 96	0 00	(16,235 14)	(16,235 14)
NET LONG TERM GAINS (LOSSES)	**351,538.24**	**286,001.60**	**0.00**	**65,536.64**	**65,536.64**

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Statement Detail

THE NEGAUNEE FDTN - WCM DYN NON-US EQ
Realized Gains and Losses

Period Ended December 31, 2015

YEAR TO DATE GAINS AND LOSSES

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	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
INDIVIOR PLC SPONSORED ADR CMN	Jul 31 2014	Jan 12 2015	64 00	713 50	795 18	0 00	(81 68)	(81 68)	ST
COCA-COLA ENTERPRISES, INC CMN	Dec 17 2013	Feb 06 2015	397 00	16,786 10	16,495 23	0 00	290 87	290 87	LT
	May 02 2014	Feb 06 2015	167.00	7,061 15	7,720 09	0 00	(658 94)	(658 94)	ST
SUN ART RETAIL GROUP LTD ADR CMN	Dec 17 2013	Feb 06 2015	1,038 00	9,208 93	14,895 30	0 00	(5,686 37)	(5,686 37)	LT
	May 02 2014	Feb 06 2015	421 00	3,735 03	5,519 31	0 00	(1,784 28)	(1,784 28)	ST
INDUSTRIA DE DISENO TEXTIL IND ADR CMN	Dec 17 2013	Mar 25 2015	850 00	13,888 66	13,098 50	0 00	790 16	790 16	LT
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358779	Dec 17 2013	Apr 17 2015	655 00	13,405 44	7,890 13	0 00	5,515 31	5,515 31	LT
PERRIGO CO PLC CMN	Dec 19 2013	Apr 27 2015	117 00	22,339 32	18,174.73	0 00	4,164 59	4,164 59	LT
	May 02 2014	Apr 27 2015	51 00	9,737 65	7,411 29	0 00	2,326 36	2,326 36	ST
	Feb 06 2015	Apr 27 2015	105 00	20,048 11	15,761 57	0 00	4,286.54	4,286 54	ST
CANADIAN NATIONAL RAILWAY CO CMN	Dec 17 2013	Jun 12 2015	220 00	13,043.07	12,058 82	0 00	984 25	984.25	LT
	May 02 2014	Jun 12 2015	93 00	5,513 66	5,421 90	0 00	91 76	91 76	LT
	May 02 2014	Jun 15 2015	53 00	3,150 27	3,089 90	0 00	60 37	60 37	LT
	Feb 06 2015	Jun 15 2015	271 00	16,107 96	18,802 20	0 00	(2,694 24)	(2,694 24)	ST
ASML HOLDING N V. ADR CMN	Oct 21 2013	Aug 28 2015	49 00	4,513 68	4,548 19	0 00	(34 51)	(34 51)	LT
	Nov 06 2013	Aug 28 2015	9 00	829 04	818.27	0 00	10 77	10 77	LT
	Dec 17 2013	Aug 28 2015	95 00	8,751 02	8,350 50	0 00	400 52	400 52	LT
CHR HANSEN HOLDING A/S SPONSORED ADR CMN	Feb 19 2014	Aug 28 2015	151 00	3,765 63	3,073 76	0 00	691 87	691 87	LT
	Feb 20 2014	Aug 28 2015	36 00	897 77	729 13	0 00	168 64	168 64	LT
ASML HOLDING N V ADR CMN	Dec 17 2013	Aug 31 2015	51 00	4,654 55	4,482 90	0 00	171 65	171 65	LT
	May 02 2014	Aug 31 2015	84 00	7,666 31	6,809 71	0 00	856 60	856 60	LT
CHR HANSEN HOLDING A/S SPONSORED ADR CMN	Feb 20 2014	Aug 31 2015	163 00	4,078 62	3,301 32	0 00	777 30	777 30	LT
ASML HOLDING N V ADR CMN	May 02 2014	Sep 01 2015	2 00	178 93	162 14	0 00	16 79	16 79	LT
	Feb 06 2015	Sep 01 2015	177 00	15,834 98	17,815 18	0 00	(1,980 20)	(1,980.20)	ST
CHR HANSEN HOLDING A/S SPONSORED ADR CMN	Feb 20 2014	Sep 01 2015	202 00	5,026 30	4,091 21	0 00	935 09	935 09	LT
ASML HOLDING N V ADR CMN	Feb 06 2015	Sep 02 2015	16 00	1,437 80	1,610 41	0 00	(172 61)	(172 61)	ST
SVENSKA CELLULOSA AB SPON ADR	Dec 17 2013	Oct 20 2015	461 00	12,626 00	13,350 56	0 00	(724 56)	(724 56)	LT

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Negaunee Foundation 990PF 2015
36-3555046 Part IV Capital Gains & Losses

THE NEGAUNEE FDTN - WCM DYN NON-US EQ
Realized Gains and Losses (Continued)

Period Ended December 31, 2015

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
SPONSORED ADR CMN CLASS B	Dec 17 2013	Oct 21 2015	93 00	2,564 93	2,693 28	0 00	(128 35)	(128 35)	LT
	May 02 2014	Oct 21 2015	252 00	6,950 13	7,015 68	0 00	(65 55)	(65 55)	LT
	Feb 06 2015	Oct 21 2015	269 00	7,418 99	6,429 10	0 00	989 89	989 89	ST
	Feb 06 2015	Oct 22 2015	280 00	7,740 48	6,692 00	0 00	1,048 48	1,048 48	ST
INDUSTRIA DE DISENO TEXTIL IND ADR CMN	Dec 17 2013	Nov 09 2015	262 00	4,639.25	4,037 42	0 00	601 83	601.83	LT
	May 02 2014	Nov 09 2015	428 00	7,578.63	6,338.68	0.00	1,239 95	1,239 95	LT
ACE LIMITED CMN	Dec 17 2013	Nov 23 2015	8 00	930 04	790 88	0 00	139 16	139 16	LT
HDFC BANK LIMITED ADR CMN	Sep 22 2015	Nov 23 2015	11 00	650 26	642 79	0 00	7 47	7 47	ST
ICON PUBLIC LIMITED COMPANY CMN	Apr 30 2015	Nov 23 2015	33 00	2,360 33	2,103 43	0 00	256 90	256 90	ST
NOVO-NORDISK A/S ADR ADR CMN	Dec 17 2013	Nov 23 2015	78 00	4,195 99	2,733 54	0 00	1,462 45	1,462 45	LT
RECKITT BENCKISER GROUP PLC SPONSORED ADR CMN	Jul 31 2014	Nov 23 2015	77 00	1,470 91	1,338 15	0 00	132 76	132 76	LT
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS 1ADS EQUALS 5ORDS	Jul 05 2012	Nov 23 2015	113 00	2,553 98	1,546 21	0 00	1,007 77	1,007 77	LT
CHR HANSEN HOLDING A/S SPONSORED ADR	Feb 20 2014	Dec 15 2015	103 00	3,065 52	2,086 11	0 00	979.41	979 41	LT
CMN	May 02 2014	Dec 15 2015	259 00	7,708 45	5,892 25	0 00	1,816 20	1,816 20	LT

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
SHORT TERM GAINS	47,955 82	39,040 18	0 00	8,915 64	8,915 64
SHORT TERM LOSSES	44,890 42	52,262 37	0 00	(7,371.95)	(7,371 95)
NET SHORT TERM GAINS (LOSSES)	**92,846.24**	**91,302.55**	**0.00**	**1,543.69**	**1,543.69**
LONG TERM GAINS	156,117 46	132,811 39	0 00	23,306 07	23,306 07
LONG TERM LOSSES	35,863 67	42,503 01	0 00	(6,639 34)	(6,639 34)
NET LONG TERM GAINS (LOSSES)	**191,981.13**	**175,314.40**	**0.00**	**16,666.73**	**16,666.73**