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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
PHILIP H CORBOY FOUNDATION

A Employer identification number
36-3211607

Number and street (or P O box number if mail is not delivered to street address) 33 N Dearborn st No 2100 | Room/suite

B Telephone number (see instructions)
(312) 368-0500

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60611

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ► ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ► ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ►$ 4,628,174

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ► ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	105,283	105,283		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	164,181			
	b	Gross sales price for all assets on line 6a 3,956,205				
	7	Capital gain net income (from Part IV, line 2)		164,181		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	721	721		
	12	**Total.** Add lines 1 through 11	270,185	270,185		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	19,424	0		0
	c	Other professional fees (attach schedule)	35,674	35,674		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	940	915		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	824	0		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	56,862	36,589		0
	25	Contributions, gifts, grants paid	1,778,941			1,778,941
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,835,803	36,589		1,778,941
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,565,618			
	b	**Net investment income** (if negative, enter -0-)		233,596		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	73,120	92,862	92,862
2	Savings and temporary cash investments	105,056	740,021	740,021
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	4,724,793	1,924,840	2,541,575
c	Investments—corporate bonds (attach schedule)	603,612	1,174,835	1,183,863
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	390,031	69,853	69,853
16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	5,896,612	4,002,411	4,628,174
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	3,211	0	
23	**Total liabilities**(add lines 17 through 22)	3,211	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	7,658,795	7,658,795	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	-1,765,394	-3,656,384	
30	**Total net assets or fund balances**(see instructions)	5,893,401	4,002,411	
31	**Total liabilities and net assets/fund balances**(see instructions)	5,896,612	4,002,411	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,893,401
2	Enter amount from Part I, line 27a	2	-1,565,618
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,327,783
5	Decreases not included in line 2 (itemize) ▶	5	325,372
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,002,411

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	164,181
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,776,727	6,340,153	0 280234
2013	1,342,721	7,227,084	0 185790
2012	1,256,717	7,578,977	0 165816
2011	1,362,891	8,679,766	0 157019
2010	1,434,084	10,460,053	0 137101

2	**Total** of line 1, column (d)	2	0 925960
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 185192
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,455,398
5	Multiply line 4 by line 3	5	1,010,296
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,336
7	Add lines 5 and 6	7	1,012,632
8	Enter qualifying distributions from Part XII, line 4	8	1,778,941

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,336
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,336
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,336
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	18,697		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	18,697
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	16,361
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 16,361 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www corboyfoundation org

14 The books are in care of ▶MARCY A TWARDAK Telephone no ▶(312) 346-3191

Located at ▶33 N DEARBORN ST SUITE 2100 CHICAGO IL ZIP+4 ▶60602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
mary A DEMPSEY 33 N DEARBORN CHICAGO, IL 60602	PRESIDENT & DIRECTOR 10 00	0	0	0
marcy a twardak 33 N DEARBORN CHICAGO, IL 60602	SECRETARY & DIRECTOR 5 00	0	0	0
DANIEL M KOTIN 33 N DEARBORN CHICAGO, IL 60606	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,132,702
b	Average of monthly cash balances.	1b	405,773
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	5,538,475
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,538,475
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	83,077
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,455,398
6	**Minimum investment return.** Enter 5% of line 5.	6	272,770

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	272,770
2a	Tax on investment income for 2015 from Part VI, line 5. — 2a: 2,336		
b	Income tax for 2015 (This does not include the tax from Part VI). — 2b:		
c	Add lines 2a and 2b.	2c	2,336
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	270,434
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	270,434
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	270,434

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,778,941
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,778,941
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,336
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,776,605

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					270,434
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				0	
b	Total for prior years 20___ , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	914,039				
b	From 2011.	938,105				
c	From 2012.	880,350				
d	From 2013.	983,409				
e	From 2014.	1,466,099				
f	**Total** of lines 3a through e.		5,182,002			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,778,941					
a	Applied to 2014, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					270,434
e	Remaining amount distributed out of corpus		1,508,507			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,690,509			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		914,039			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		5,776,470			
10	Analysis of line 9					
a	Excess from 2011. . . .	938,105				
b	Excess from 2012. . . .	880,350				
c	Excess from 2013. . . .	983,409				
d	Excess from 2014. . . .	1,466,099				
e	Excess from 2015. . . .	1,508,507				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,778,941
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	105,283	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	721	
8 Gain or (loss) from sales of assets other than inventory			18	164,181	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		270,185	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 270,185
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-12 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
David Lowenthal		2016-05-12		P00378651

Firm's name ▶ PLANTE & MORAN PLLC

Firm's EIN ▶ 38-1357951

Firm's address ▶ 10 S Riverside Plaza 9th Floor Chicago, IL 60606

Phone no (312) 207-1040

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMGEN INC CMN	P	2012-06-12	2015-03-03
APPLE, INC CMN	P	2012-06-12	2015-03-03
AVENUE CREDIT STRATEGIES FUND INSTITUTIONAL	P	2014-12-19	2015-10-02
AVENUE CREDIT STRATEGIES FUND INSTITUTIONAL	P	2014-12-29	2015-10-02
AVENUE CREDIT STRATEGIES FUND INSTITUTIONAL	P	2014-12-29	2015-10-02
AVENUE CREDIT STRATEGIES FUND INSTITUTIONAL	P	2014-12-29	2015-10-02
AVENUE CREDIT STRATEGIES FUND INSTITUTIONAL	P	2015-03-30	2015-10-02
AVENUE CREDIT STRATEGIES FUND INSTITUTIONAL	P	2015-06-29	2015-10-02
AVENUE CREDIT STRATEGIES FUND INSTITUTIONAL	P	2015-09-29	2015-10-02
CREDIT SUISSE AG LNKD TO MSCI EMERGING MKT UPSIDE LEVERED CAPPED W BUFFER ST	P	2014-07-02	2015-07-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60,523		25,903	34,620
151,660		96,039	55,621
183,333		200,000	-16,667
1,665		1,791	-126
192		207	-15
1,081		1,163	-82
1,800		1,919	-119
2,725		2,892	-167
2,341		2,358	-17
127,877		150,000	-22,123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			34,620
			55,621
			-16,667
			-126
			-15
			-82
			-119
			-167
			-17
			-22,123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CVS CAREMARK CORPORATION 3 25% 05/18/2015 SR LIEN	P	2010-08-05	2015-05-18
CVS HEALTH CORP CMN	P	2012-06-12	2015-03-03
DANAHER CORPORATION CMN	P	2012-06-12	2015-02-03
DEUTSCHE BANK AG-LONDON BRANCH LINKED TO INTL EQ BSKT UPSIDE LEVERED CAPPED	P	2014-10-31	2015-08-21
DEUTSCHE X-TRACKERS MSCI EAFE EQUITY ETF	P	2015-03-17	2015-12-15
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-11-30	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2014-12-19	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2014-12-31	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-01-30	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-02-27	2015-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		50,000	0
72,102		31,138	40,964
84,922		51,250	33,672
100,690		100,000	690
328,846		368,419	-39,573
1,005		1,047	-42
182,114		200,000	-17,886
239		264	-25
925		1,024	-99
917		1,031	-114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			40,964
			33,672
			690
			-39,573
			-42
			-17,886
			-25
			-99
			-114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-03-31	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-04-30	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-05-29	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-07-31	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-09-30	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-06-30	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-08-31	2015-12-14
FEDERATED HIGH YIELD BOND FUND MUTUAL FUND CLASS INST SHARES	P	2015-10-30	2015-12-14
FISERV, INC 6 8% 11/20/2017 SR LIEN	P	2015-01-12	2015-06-18
HEWLETT-PACKARD CO 4 65% 12/09/2021 USD SR LIEN	P	2012-07-06	2015-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
908		1,014	-106
899		1,009	-110
910		1,020	-110
921		1,011	-90
978		1,024	-46
927		1,020	-93
937		1,009	-72
946		1,014	-68
56,569		55,870	699
27,295		26,221	1,074

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-106
			-110
			-110
			-90
			-46
			-93
			-72
			-68
			699
			1,074

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HEWLETT-PACKARD CO 4 65% 12/09/2021 USD SR LIEN	P	2012-07-06	2015-01-15
ISHARES MSCI EAFE ETF	P	2007-11-02	2015-02-09
ISHARES MSCI EAFE ETF	P	2012-06-12	2015-03-17
ISHARES MSCI EAFE ETF	P	2007-11-02	2015-03-17
JEFFERIES GROUP INC 3 875% 11/09/2015 SR LIEN	P	2010-11-02	2015-11-09
JPMORGAN CHASE & CO CMN	P	2012-06-12	2015-03-03
JPMORGAN CHASE & CO LINKED TO EUR/USD FX RATE UPSIDE LEVERED NO CAP STRUCTU	P	2015-04-10	2015-12-11
JPMORGAN CHASE & CO LINKED TO JPY/USD FX RATE UPSIDE LEVERED NO CAP STRUCTU	P	2015-04-10	2015-12-11
KOHL'S CORPORATION 6 25% 12/15/2017 SR LIEN	P	2012-07-10	2015-08-17
OMNICOM GROUP INC 5 9% 04/15/2016 SR LIEN	P	2010-08-16	2015-01-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,319		26,220	1,099
279,151		381,469	-102,318
215,267		164,815	50,452
284,912		381,469	-96,557
50,000		49,919	81
78,553		42,326	36,227
94,571		100,000	-5,429
98,760		100,000	-1,240
55,816		54,836	980
52,919		51,773	1,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,099
			-102,318
			50,452
			-96,557
			81
			36,227
			-5,429
			-1,240
			980
			1,146

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SOCIETE GENERALE LINKED TO EUR/USD FX RATE UPSIDE LEVERED NO CAP STRUCTURED	P	2014-10-30	2015-04-10
SPDR EURO STOXX 50 FD ETF	P	2013-05-08	2015-02-09
SPDR S&P 500 ETF TRUST	P	2014-10-14	2015-03-17
SPDR S&P BANK ETF	P	2013-10-17	2015-08-19
SPDR S&P BANK ETF	P	2010-12-02	2015-08-19
THE HOME DEPOT, INC CMN	P	2012-06-12	2015-02-03
VOYA FLOATING RATE FUND CLASS I	P	2014-12-19	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-03-31	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-07-31	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2014-12-31	2015-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
115,189		100,000	15,189
191,762		190,165	1,597
165,929		151,340	14,589
71,149		62,939	8,210
177,874		118,075	59,799
72,546		35,258	37,288
193,781		200,000	-6,219
634		664	-30
707		736	-29
180		187	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15,189
			1,597
			14,589
			8,210
			59,799
			37,288
			-6,219
			-30
			-29
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VOYA FLOATING RATE FUND CLASS I	P	2015-01-30	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-02-27	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-04-30	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-05-29	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-06-30	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-08-31	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-10-30	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-09-30	2015-12-15
VOYA FLOATING RATE FUND CLASS I	P	2015-11-30	2015-12-15
WALT DISNEY COMPANY (THE) CMN	P	2012-06-12	2015-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
638		660	-22
572		598	-26
626		657	-31
670		702	-32
669		697	-28
715		739	-24
730		744	-14
700		718	-18
717		723	-6
55,378		27,367	28,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22
			-26
			-31
			-32
			-28
			-24
			-14
			-18
			-6
			28,011

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WELLS FARGO & CO (NEW) CMN	P	2012-06-12	2015-03-03
WISDOMTREE EUR HDGD EQ FD CMN	P	2015-02-09	2015-03-17
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
88,123		49,191	38,932
132,408		120,380	12,028
993			993

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			38,932
			12,028
			993

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AFTER SCHOOL MATTERS 66 East Randolph 4th Floor ChicAGO, IL 60601	N/A	PC	GENERAL	4,500
Annual Catholic Appeal 835 NORTH RUSH STREET ChicAGO, IL 60611	N/A	PC	RELIGIOUS	5,000
BIG SHOULDERS FUND 309 W WASHINGTON CHICAGO, IL 60606	N/A	PC	EDUCATION	100,000
CENTER FOR DISABILITY AND ELDER LAW 79 W MONROE STREET SUITE 919 CHICAGO, IL 60603	N/A	PC	GENERAL	10,000
CHICAGO YOUTH CENTERS 104 S MICHIGAN 14TH FLOOR CHICAGO, IL 60603	N/A	PC	GENERAL	5,000
CHILDREN AT THE CROSSROADS FOUNDATION 711 W MONROE STREET CHICAGO, IL 60661	N/A	PC	EDUCATION	10,000
CRISTO REY JESUIT HIGH SCHOOL 1852 W 22ND PLACE CHICAGO, IL 60608	N/A	PC	EDUCATION	1,000
DePaul College Prep 3633 N CALIFORNIA AVENUE CHICAGO, IL 60618	N/A	PC	EDUCATION	594,000
DEPAUL UNIVERSITY ONE E JACKSON BOULEVARD CHICAGO, IL 60604	N/A	PC	EDUCATION	326,429
Holy Family Villa 12220 WILL COOK ROAD PALOS PARK, IL 60464	N/A	PC	RELIGIOUS	1,000
KIDS IN DANGER 116 W ILLINOIS STREET FLOOR 4 CHICAGO, IL 60654	N/A	PC	HUMAN SERVICES	1,000
LOYOLA UNIVERSITY CHICAGO 820 N MICHIGAN AVENUE CHICAGO, IL 60611	N/A	PC	EDUCATION	466,667
Mercy Home For Boys & Girls 1140 W JACKSON BOULEVARD CHICAGO, IL 60607	N/A	PC	HUMAN SERVICES/EDUCATION	65,000
MISERICORDIA 6300 N RIDGE AVENUE CHICAGO, IL 60660	N/A	PC	GENERAL	115,000
National Multiple Sclerosis Society 525 W MONROE ST SUITE 900 CHICAGO, IL 60661	N/A	PC	MEDICAL	2,000
Total . . . . ▶ **3a**				1,778,941

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NOTRE DAME COLLEGE PREP 7655 W DEMPSTER STREET NILES,IL 60714	N/A	PC	EDUCATION	1,000
OLD ST PATRICK'S CHRUCH 711 W MONROE STREET CHICAGO,IL 60661	N/A	PC	LITERARY-CULTURAL	10,000
REV ROBERT E MCLAUGHLIN FAITH FOUNDATION 920 WEST GRANVILLE PARK RIDGE,IL 60068	N/A	PC	HUMAN SERVICES	3,000
ST JOSEPH COLLEGE SEMINARY 6551 N SHERIDAN ROAD CHICAGO,IL 60626	N/A	PC	RELIGIOUS	2,000
STEPPENWOLF THEATRE 1650 N Halsted Street Chicago,IL 60614	N/A	PC	GENERAL	5,000
The Chicago Historical Society 1601 N CLARK STREET CHICAGO,IL 60614	N/A	PC	GENERAL	10,000
Weber Alumni Association 1235 VILLAGE DRIVE DEPT 3701 UNIVERSITY CIRCLE OGDEN,UT 844083701	N/A	PC	EDUCATION	100
CASA CENTRAL SERVICES CORPORATION 1343 N CALIFORNIA AVENUE CHICAGO,IL 60622	N/A	PC	GENERAL	500
TO TEACH WHO CHRIST IS 835 NORTH RUSH STREET CHICAGO,IL 60611	N/A	PC	RELIGIOUS	125
IMMACULATA ALUMNAE ASSOCIATION 6130 NORTH HIWATHA AVENUE CHICAGO,IL 60646	N/A	PC	GENERAL	420
OVARIAN CANCER SYMPTOM AWARENESS ORGANIZATION 3225 W MAIN STREET ST CHARLES,IL 60175	N/A	PC	GENERAL	500
CONGREGATION OF THE RESURRECTION 3601 N CALIFORNIA AVENUE CHICAGO,IL 60618	N/A	PC	RELIGIOUS	750
ST ANGELA SCHOOL 1332 N MASSASOIT AVE CHICAGO,IL 60651	N/A	PC	EDUCATION	2,000
THE YOUNG WOMEN'S LEADERSHIP CHARTER SCHOOL OF CHICAGO 2641 SOUTH CALUMET ChicAGO,IL 60616	N/A	PC	EDUCATION	300
CHICAGO JESUIT ACADEMY 5058 W JACKSON BLVD CHICAGO,IL 60644	N/A	PC	EDUCATION	5,000
Total . . . . ▶ 3a				1,778,941

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARCHDIOCESE OF CHICAGO 721 N LASALLE DRIVE CHICAGO, IL 60654	N/A	PC	RELIGIOUS	17,600
ACCESS LIVING 115 W CHICAGO AVE ChicAGO, IL 60654	N/A	PC	HUMAN SERVICES	10,000
CURE 430 W ERIE NO 210 CHICAGO, IL 60654	N/A	PC	HUMAN SERVICES	1,050
PROJECT HUGS 2333 N HARLEM ELMWOOD PARK, IL 60707	N/A	PC	HUMAN SERVICES	2,000
ILLUMIDENT INC 10346 S 75TH COURT PALOS HILLS, IL 60465	N/A	PC	HUMAN SERVICES	1,000
Total . . . . ▶ **3a**				1,778,941

TY 2015 Accounting Fees Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,424	0		0

TY 2015 Investments Corporate Bonds Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORP BONDS - GS	1,174,835	1,183,863

TY 2015 Investments Corporate Stock Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORP STOCK - GS	1,924,840	2,541,575

TY 2015 Other Assets Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED GAINS FROM DONATION OF APPRECIATED STOCK	390,031	64,658	64,658
IN TRANSIT	0	5,195	5,195

TY 2015 Other Decreases Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Description	Amount
REVERSAL OF UNREALIZED GAINS FROM SALE OF DONATED SECURITIES	325,372

TY 2015 Other Expenses Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	824	0		0

TY 2015 Other Income Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM GS #92605	34	34	34
FIRST CLASS ACTION RECOVERY	381	381	381
ENRON VICTIM TRUST	55	55	55
AIG LITIGATION SETTLEMENT	251	251	251

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TY 2015 Other Liabilities Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Description	Beginning of Year - Book Value	End of Year - Book Value
IN TRANSIT	3,211	0

TY 2015 Other Professional Fees Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	35,674	35,674		0

TY 2015 Taxes Schedule

Name: PHILIP H CORBOY FOUNDATION

EIN: 36-3211607

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ILLINOIS ANNUAL REPORT FILING FEE	15	0		0
ILLINOIS SECRETARY OF STATE FEE	10	0		0
FOREIGN TAXES PAID	915	915		0