Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 | **2015** | Open to Public Inspection

For calendar year 2015 or tax year beginning , **and ending**

Name of foundation Robert & Terri Cohn Family Foundation	**A Employer identification number** 36-3192296
Number and street (or P O box number if mail is not delivered to street address) 2135 Larkdale / Room/suite	**B** Telephone number 847-501-3598
City or town, state or province, country, and ZIP or foreign postal code Glenview, IL 60025	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,944,930. / **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	28.	28.		Statement 1
	4 Dividends and interest from securities	108,847.	108,847.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	222,431.			
	b Gross sales price for all assets on line 6a 1,603,297.				
	7 Capital gain net income (from Part IV, line 2)		222,431.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	331,306.	331,306.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	6,810.	0.		3,405.
	c Other professional fees Stmt 4	29,760.	29,760.		0.
	17 Interest				
	18 Taxes Stmt 5	10,407.	1,207.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	30.	0.		30.
	24 **Total operating and administrative expenses** Add lines 13 through 23	47,007.	30,967.		3,435.
	25 Contributions, gifts, grants paid	250,000.			250,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	297,007.	30,967.		253,435.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	34,299.			
	b **Net investment income** (if negative, enter -0-)		300,339.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,111,479.	1,943,458.	1,943,458.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	2,902,156.	2,887,363.	3,702,993.
	c Investments - corporate bonds Stmt 8	81,855.	298,968.	298,479.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,095,490.	5,129,789.	5,944,930.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	5,095,490.	5,129,789.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	5,095,490.	5,129,789.	
	31 Total liabilities and net assets/fund balances	5,095,490.	5,129,789.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,095,490.
2	Enter amount from Part I, line 27a	2	34,299.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,129,789.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,129,789.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,603,297.		1,380,866.	222,431.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				222,431.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 222,431.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	322,815.	6,171,441.	.052308
2013	302,591.	5,448,064.	.055541
2012	218,130.	4,261,377.	.051188
2011	216,370.	4,280,298.	.050550
2010	206,088.	4,039,622.	.051017

2	**Total** of line 1, column (d)	2	.260604
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052121
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	6,182,028.
5	Multiply line 4 by line 3	5	322,213.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,003.
7	Add lines 5 and 6	7	325,216.
8	Enter qualifying distributions from Part XII, line 4	8	253,435.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,007.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	6,007.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,007.
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	14,972.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,972.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,965.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 8,965. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Terri L. Cohn Telephone no ▶ (847) 501-3598

Located at ▶ 2135 Larkdale, Glenview, IL ZIP+4 ▶ 60025-4106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,969,148.
b	Average of monthly cash balances	1b	307,023.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,276,171.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,276,171.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94,143.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,182,028.
6	**Minimum investment return.** Enter 5% of line 5	6	309,101.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	309,101.
2a	Tax on investment income for 2015 from Part VI, line 5 2a 6,007.		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	6,007.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	303,094.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	303,094.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	303,094.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	253,435.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	253,435.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	253,435.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					303,094.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013	49,784.				
e From 2014	49,633.				
f Total of lines 3a through e		99,417.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 253,435.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					253,435.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		49,659.			49,659.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		49,758.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		49,758.			
10 Analysis of line 9					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013	125.				
d Excess from 2014	49,633.				
e Excess from 2015					

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Terri L. Cohn

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Breast Cancer Care & Research Fund 6022 Wilshire Blvd Los Angeles, CA 90036	None	PC	General Operating Support	2,000.
Bright Promises Foundation 333 N. Michigan Ave., Suite 510 Chicago, IL 60601	None	PC	General Operating Support	2,500.
Butler University 4600 Sunset Avenue Indianapolis, IN 46208	None	PC	General Operating Support	1,000.
Cancer Wellness Center 215 Revere Drive Northbrook, IL 60062	None	PC	General Operating Support	1,000.
Chicago Sinfonietta 70 E Lake Street, Ste 226 Chicago, IL 60601	None	PC	General Operating Support	5,000.
Total See continuation sheet(s)			▶ 3a	250,000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28.	
4 Dividends and interest from securities			14	108,847.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	222,431.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		331,306.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	331,306.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NONE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NONE		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 3/10/16 — Title: DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Paul M. Blakey		3\10\16		P00419017

Firm's name ▶ RSM US LLP — Firm's EIN ▶ 42-0714325

Firm's address ▶ 1 S. WACKER DRIVE, STE 800 CHICAGO, IL 60606 — Phone no. 312-634-3400

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cincinnati African Rites Passage 2945 Gilbert Ave Cincinnati, OH 45206	None	PC	General Operating Support	3,000.
Citizens of the World 1000 Meadow Run Drive Bismarck, ND 58504	None	PC	General Operating Support	7,500.
Elyssa's Mission 900 Skokie Blvd., Suite 110 Northbrook, IL 60062	None	PC	General Operating Support	12,500.
Glacoma Research Foundation 251 Post Street, Ste 600 San Francisco, CA 94108	None	PC	General Operating Support	11,000.
Good Sports, Inc. 1515 Hancock St., Ste 301 Quincy, MA 02169	None	PC	General Operating Support	2,000.
Great Lakes Adaptive Sports Association 400 E. Illinois Rd Lake Forest, IL 60045	None	PC	General Operating Support	1,500.
Greater Chicago Food Depository 4100 W. Ann Lurie Place Chicago, IL 60632	None	PC	General Operating Support	10,000.
Illinois Holocaust Museum 9603 Woods Dr Skokie, IL 60077	None	PC	General Operating Support	1,000.
Illinois St. Andrew Society 2800 Des Plaines Avenue North Riverside, IL 60546	None	PC	General Operating Support	2,000.
International Latino Cultural Center of Chicago 676 N. LaSalle Street Chicago, IL 60654	None	PC	General Operating Support	5,000.
Total from continuation sheets				238,500.

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jane Goodall Institute 1595 Spring Hill Road, Ste 550 Vienna, VA 22182	None	PC	General Operating Support	500.
Jazz Institute of Chicago 410 S. Michigan Avenue, Ste 500 Chicago, IL 60605	None	PC	General Operating Support	5,500.
Jewish National Fund 42 East 69th Street New York, NY 10021	None	PC	General Operating Support	5,000.
Juvenile Protective Association 1707 N. Halsted Street Chicago, IL 60614	None	PC	General Operating Support	5,000.
Lift for Life Gym, Inc. 1800 South Broadway St Louis, MO 63104	None	PC	General Operating Support	7,500.
Lincoln Park Zoological Society 2001 North Clark Street Chicago, IL 60614	None	PC	General Operating Support	2,500.
Live the Spirit Residency 5542 South Honore Chicago, IL 60615	None	PC	General Operating Support	7,500.
Ann & Robert H. Lurie Children's Hospital of Chicago 225 E Chicago Ave Chicago, IL 60611	None	PC	General Operating Support	4,500.
Mettawa Open Lands Association 13948 W. Trail Drive Mettawa, IL 60045	None	PC	General Operating Support	2,000.
Midwest Palliative & Hospice Center 2050 Claire Court Glenview, IL 60025	None	PC	General Operating Support	10,000.
Total from continuation sheets				

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Naples Art Association 585 Park St Naples, FL 34102	None	PC	General Operating Support	500.
North Shore Senior Center 161 Northfield Road Northfield, IL 60093	None	PC	General Operating Support	3,000.
Northfield Township Food Pantry 3801 West Lake Avenue, Suite 101 Glenview, IL 60026	None	PC	General Operating Support	1,000.
Our Lady of Perpetual Help 1775 Grove Street Glenview, IL 60025	None	PC	General Operating Support	5,000.
Polar Bears International 810 N Wallace, Ste. E Bozeman, MT 59715	None	PC	General Operating Support	500.
Rush Oak Park Hospital, Inc. 520 S. Maple Avenue Oak Park, IL 60304	None	PC	General Operating Support	100,000.
Rush University Medical Center 1700 West Van Buren Street Chicago, IL 60612	None	PC	General Operating Support	2,000.
The Hadley School for the Blind 700 Elm Street Winnetka, IL 60093	None	PC	General Operating Support	6,000.
7th Grade Poetry Foundation PO Box 775077 St Louis, MO 63177	None	PC	General Operating Support	15,000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Chase	28.	28.	
Total to Part I, line 3	28.	28.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Pershing Dividends	102,284.	0.	102,284.	102,284.	
Pershing Interest	6,563.	0.	6,563.	6,563.	
To Part I, line 4	108,847.	0.	108,847.	108,847.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
RSM US LLP	6,810.	0.		3,405.
To Form 990-PF, Pg 1, ln 16b	6,810.	0.		3,405.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Asset Management Fees	29,760.	29,760.		0.
To Form 990-PF, Pg 1, ln 16c	29,760.	29,760.		0.

Form 990-PF	Taxes	Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	9,200.	0.		0.
Foreign Tax Paid	1,207.	1,207.		0.
To Form 990-PF, Pg 1, ln 18	10,407.	1,207.		0.

Form 990-PF	Other Expenses	Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Illinois Charity Bureau Fund	15.	0.		15.
IL Secretary of State	15.	0.		15.
To Form 990-PF, Pg 1, ln 23	30.	0.		30.

Form 990-PF	Corporate Stock	Statement 7

Description	Book Value	Fair Market Value
Corporate Stock - See attached schedule	2,887,363.	3,702,993.
Total to Form 990-PF, Part II, line 10b	2,887,363.	3,702,993.

Form 990-PF	Corporate Bonds	Statement 8

Description	Book Value	Fair Market Value
Corporate Bonds - See attached schedule	298,968.	298,479.
Total to Form 990-PF, Part II, line 10c	298,968.	298,479.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Terri L. Cohn 2135 Larkdale Glenview, IL 60025	President/Part Time 1.00	0.	0.	0.
Jonathan Cohn 2135 Larkdale Glenview, IL 60025	Vice-Pres/Part Time 1.00	0.	0.	0.
Andrew Cohn 2135 Larkdale Glenview, IL 60025	Secretary/Part Time 1.00	0.	0.	0.
Lawrence Cohn 2135 Larkdale Glenview, IL 60025	Vice-Pres/Part Time 1.00	0.	0.	0.
Jamie Kost 2135 Larkdale Glenview, IL 60025	Vice-Pres/Part Time 1.00	0.	0.	0.
Paul A. Lutter 2135 Larkdale Glenview, IL 60025	Asst Secretary/Part Time 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

COHN, ROBERT & TERRI FAM FDN

December 31, 2015

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value
COMMON STOCKS								
300.00	amzn	Amazon	3 5	12-09-14	311 58	93,473.17	675 89	202,767 00
3,000 00	aig	American Intl Group	3 2	10-25-12	34 85	104,556 40	61 97	185,910.00
1,500 00			1 6	10-26-12	34 80	52,200.25	61 97	92,955.00
500 00			0 5	08-07-13	48 06	24,032 00	61 97	30,985 00
5,000 00			**5.4**		**36 16**	**180,788.65**		**309,850.00**
100 00	apc	Anadarko	0.1	07-20-15	72 72	7,272.30	48.58	4,858 00
200 00			0 2	07-20-15	72.82	14,564 34	48 58	9,716 00
400 00			0 3	07-22-15	72 81	29,124 80	48.58	19,432 00
100.00			0 1	07-22-15	72 76	7,276.45	48.58	4,858 00
200 00			0 2	07-24-15	71 66	14,332 28	48.58	9,716 00
200 00			0 2	07-27-15	70 36	14,071.50	48 58	9,716.00
100 00			0 1	07-28-15	70 94	7,094.48	48 58	4,858.00
100 00			0 1	07-30-15	76.60	7,660 47	48 58	4,858 00
800 00			0 7	08-26-15	64 47	51,579 68	48.58	38,864 00
2,200.00			**1.9**		**69.53**	**152,976.30**		**106,876.00**
1,600 00	aon	Aon	2 6	04-21-15	97 02	155,224 88	92 21	147,536.00
700.00	aapl	Apple	1 3	10-26-15	115 33	80,732 60	105 26	73,682 00
1,800 00	amat	Applied Materials	0 6	09-09-09	13 61	24,493.84	18 67	33,606 00
2,200 00			0 7	10-28-09	12 51	27,517 48	18 67	41,074 00
1,600 00			0 5	09-09-10	10.94	17,511.44	18.67	29,872 00
900.00			0 3	08-07-13	15 95	14,352 13	18 67	16,803.00
6,500.00			**2 1**		**12.90**	**83,874.89**		**121,355 00**
400 00	blk	BlackRock	2 4	05-06-15	364 77	145,909 96	340.52	136,208 00
100 00			0 6	09-01-15	294.10	29,409 72	340.52	34,052 00
500.00			**3 0**		**350.64**	**175,319 68**		**170,260 00**
800 00	kmx	CarMax	0 8	06-21-12	26.00	20,798 00	53 97	43,176 00
400 00			0 4	06-21-12	26 07	10,429.80	53 97	21,588 00

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value
900.00			0 8	06-21-12	26 03	23,430.41	53 97	48,573.00
2,100 00			**2.0**		**26.03**	**54,658.21**		**113,337.00**
1.800 00	cat	Caterpillar	2 1	05-06-15	87 24	157,032.46	67 96	122,328 00
100 00	chtr	Charter Communications	0 3	11-03-15	186 42	18,642 48	183 10	18.310.00
100 00			0.3	11-04-15	190 04	19.003 75	183 10	18,310 00
100 00			0.3	11-05-15	189 12	18,912 19	183 10	18.310 00
100 00			0 3	11-06-15	189.76	18,975.77	183.10	18,310 00
100 00			0 3	11-09-15	189 63	18.962 94	183 10	18,310 00
500.00			**1.6**		**188.99**	**94,497.13**		**91,550.00**
900 00	cmi	Cummins	1 4	07-10-15	128 71	115,843 33	88.01	79 209 00
700 00			1.1	12-11-15	87 63	61.341 06	88 01	61,607 00
1,600.00			**2.5**		**110.74**	**177,184.39**		**140,816.00**
1,100 00	ddaiy	Daimler ADR	1 6	07-10-12	43 98	48,378 49	84 27	92,702.28
600.00			0 9	08-07-13	71 76	43.054 00	84.27	50,564 88
1,700.00			**2.5**		**53.78**	**91,432.49**		**143,267.16**
200.00	glpi	Gaming and Leisure Proper	0 1	08-23-10	22 30	4,459.68	27.80	5,560.00
499 19			0.2	08-23-10	22 26	11,109.93	27.80	13,877.34
606 82			0 3	02-18-14	38.22	23,190 17	27 80	16,869.46
100.00			0 0	07-11-14	35 43	3,542 87	27.80	2,780.00
94 00			0 0	07-11-14	35 17	3,305 69	27 80	2,613.20
1,500.00			**0.7**		**30.41**	**45,608.34**		**41,700.00**
200 00	gm	General Motors	0 1	04-04-13	27.76	5,552 62	34 01	6,802 00
1,100 00			0.7	04-04-13	27 72	30,497.49	34.01	37,411.00
700 00			0 4	04-05-13	27 38	19,164 80	34.01	23,807 00
900.00			0 5	04-08-13	27.50	24,754 06	34 01	30,609 00
500 00			0 3	04-09-13	27.65	13,823 50	34 01	17,005 00
600 00			0 4	08-07-13	35 60	21,361.00	34 01	20,406 00
4,000.00			**2.4**		**28.79**	**115,153.47**		**136,040.00**
100.00	hhc	Howard Hughes	0.2	04-09-12	64 53	6,453.24	113.16	11,316 00

HARRIS ASSOCIATES
MANAGER'S APPRAISAL
COHN, ROBERT & TERRI FAM FDN
PF 4763-903173 MJM/AKH DSFIXB
December 31, 2015

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value
300 00			0 6	04-10-12	63 25	18,973.75	113 16	33,948 00
100 00			0 2	04-11-12	63 47	6,346.84	113 16	11,316 00
100 00			0 2	04-13-12	64 13	6,413 04	113.16	11,316 00
600 00			**1.2**		**63.64**	**38,186.87**		**67,896.00**
200 00	itw	Illinois Tool Works	0.3	02-05-09	35 39	7,077.55	92 68	18,536 00
900 00			1.5	03-05-09	26 81	24,128 56	92 68	83.412 00
300.00			0 5	08-07-13	73 65	22,094 50	92 68	27,804 00
1,400.00			**2.3**		**38.07**	**53,300.61**		**129,752.00**
4,900 00	intc	Intel	2.9	08-15-07	23.92	117,230 25	34 45	168,805 00
300 00			0 2	01-10-08	22 56	6,768.52	34 45	10,335 00
2,100 00			1.3	02-15-13	21.27	44,671.12	34.45	72,345 00
2,700 00			1.6	08-07-13	22 66	61,171 75	34 45	93.015 00
10,000.00			**6.0**		**22 98**	**229,841.64**		**344,500.00**
300.00	jpm	JPMorgan Chase	0.3	08-15-07	44 06	13,218 54	66.03	19,809 00
300 00			0 3	03-10-08	36.70	11,011 00	66 03	19,809 00
1,600 00			1 8	02-23-09	20.86	33,377 84	66 03	105,648 00
1.800 00			2.1	11-03-10	37 27	67,089.88	66 03	118,854.00
1.000 00			1.2	08-07-13	55 32	55,315.20	66 03	66,030 00
5,000 00			**5.8**		**36.00**	**180,012.46**		**330,150.00**
2.900.00	msft	Microsoft	2.8	04-21-15	42.76	124.014 29	55 48	160,892 00
500 00	tif	Tiffany	0 7	08-16-07	42 01	21,005 00	76.29	38.145.00
300 00			0.4	03-10-08	36.36	10,909 00	76.29	22,887 00
800.00			**1.1**		**39.89**	**31,914.00**		**61,032.00**
2,200 00	trco	Tribune Media	1 3	04-21-15	56 04	123,298 00	33 81	74.382 00
400 00			0 2	08-05-15	47.75	19,098.76	33.81	13,524.00
100 00			0 1	08-06-15	44 90	4,489 74	33 81	3,381 00
2,700 00			**1.6**		**54.40**	**146,886.50**		**91,287.00**
1,400 00	ul	Unilever (GB shs) ADR	1 1	08-02-11	31 58	44.208 92	43.12	60,368 00

HARRIS ASSOCIATES
MANAGER'S APPRAISAL
COHN, ROBERT & TERRI FAM FDN
PF 4763-903173 MJM/AKH DSFIXB
December 31, 2015

Quantity	Symbol	Security	% Assets	Purchase Date	Unit Cost	Total Cost	Price	Market Value
3,600 00			2.7	08-07-13	40 15	144,528 12	43.12	155,232 00
5,000.00			**3.8**		**37.75**	**188,737.04**		**215,600.00**
2,200 00	wfc	Wells Fargo	2 1	02-09-11	33 35	73,374 28	54 36	119,592.00
200 00			0 2	02-09-11	33 16	6,632 60	54 36	10,872 00
2,000.00			1.9	03-03-11	32 15	64.299.60	54.36	108,720 00
200 00			0 2	04-21-11	28.89	5,778 24	54 36	10,872 00
300.00			0 3	04-21-11	28.87	8,662.36	54.36	16,308 00
800 00			0 8	06-02-11	26.72	21,378 00	54 36	43,488.00
1,300 00			1 2	08-07-13	43.38	56,388.02	54 36	70,668 00
7,000.00			**6.6**		**33.79**	**236,513.10**		**380,520.00**
COMMON STOCKS TOTAL			**64.6**			**2,887,363.16**		**3,702,993.16**
Supervised Equities Total:			**64.6**			**2,887,363.16**		**3,702,993.16**
TREASURY NOTES & BONDS								
300,000	912828ts9	US Treasury Note 0 625% Due 09-30-17	5.2	09-09-15	99 66	298,968 04	99 34	298,007.81
		Accrued Interest	0 0					471.31
TREASURY NOTES & BONDS TOTAL			**5.2**			**298,968.04**		**298,479.13**