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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

CASLER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

5675 WINKER LANE

A Employer identification number

36-3107246

City or town, state or province, country, and ZIP or foreign postal code

PRIOR LAKE, MN 55372

B Telephone number

815-997-3791

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 X Address change Name changeC If exemption application is pending, check here ► H Check type of organization: X Section 501(c)(3) exempt private foundationD 1. Foreign organizations, check here ► Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation2. Foreign organizations meeting the 85% test, check here and attach computation ► I Fair market value of all assets at end of year J Accounting method: X Cash AccrualE If private foundation status was terminated under section 507(b)(1)(A), check here ►

(from Part II, col. (c), line 16)

(from Part II, col. (c), line 16)

► \$ 749,346. (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		6.	6.		STATEMENT 1
4 Dividends and interest from securities		9,999.	9,999.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		19,717.			
b Gross sales price for all assets on line 6a	80,241.				
7 Capital gain net income (from Part IV, line 2)			19,717.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		29,722.	29,722.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 3	1,300.	RECEIVED 0.		0.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	2,689.	48.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	2,720.	2,705.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		6,709.	2,753.		0.
25 Contributions, gifts, grants paid		39,251.			39,251.
26 Total expenses and disbursements. Add lines 24 and 25		45,960.	2,753.		39,251.
27 Subtract line 26 from line 12:		<16,238.►			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			26,969.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	45,302.	40,562.	40,562.
	3	Accounts receivable ► 187.	161.	187.	187.
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 6	157,337.	153,950.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 7	302,626.	294,489.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1.)		505,426.	489,188.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
Net Assets or Fund Balances	27	Capital stock, trust principal, or current funds		75,175.	75,175.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		430,251.	414,013.
	30	Total net assets or fund balances		505,426.	489,188.
	31	Total liabilities and net assets/fund balances		505,426.	489,188.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	505,426.
2	Enter amount from Part I, line 27a	2	<16,238.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	489,188.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	489,188.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED GAIN/LOSS SCHEDULE			P	VARIOUS	VARIOUS
b SEE ATTACHED GAIN/LOSS SCHEDULE			P	VARIOUS	VARIOUS
c SEE ATTACHED GAIN/LOSS SCHEDULE			P	VARIOUS	VARIOUS
d 340 SHS WOODWARD INC			D	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDENDS					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,934.		4,700.		<766. >	
b 41,892.		42,600.		<708. >	
c 10,809.		9,837.		972.	
d 16,451.		3,387.		13,064.	
e 7,155.				7,155.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				<766. >	
b				<708. >	
c				972.	
d				13,064.	
e				7,155.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		19,717.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	36,725.	790,144.	.046479
2013	32,675.	713,745.	.045780
2012	35,400.	725,598.	.048787
2011	31,710.	682,864.	.046437
2010	30,995.	593,219.	.052249

2 Total of line 1, column (d)

2 .239732

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .047946

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 769,931.

5 Multiply line 4 by line 3

5 36,915.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 270.

7 Add lines 5 and 6

7 37,185.

8 Enter qualifying distributions from Part XII, line 4

8 39,251.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	270.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2		2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	270.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4	0.
6	Credits/Payments:		5	270.
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		2,600.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		2,600.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		2,330.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ►	11		2,050.
		280.	Refunded	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	X	
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
	(1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	6	X
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	<u>IL</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14 The books are in care of ► DANIEL W. CASSENS Telephone no. ► 815-997-3791 Located at ► 5675 WINKER LANE, PRIOR LAKE, MN ZIP+4 ► 55372		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► <input type="checkbox"/> N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?		
If "Yes," list the years ► _____, _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N. JEAN CASSENS 3914 EATON DRIVE ROCKFORD, IL 61114	TRUSTEE 1.00	0.	0.	0.
JEFFREY L CASSENS 3109 KEIM ROAD COLUMBIA, IL 62236	TRUSTEE 1.00	0.	0.	0.
DANIEL W CASSENS 5675 WINKER LANE PRIOR LAKE, MN 55372	TRUSTEE 1.00	0.	0.	0.
AMY L PAPALEXANDROU 2808 JORWOODS DRIVE AUSTIN, TX 78745	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ►

0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	770,434.
b	Average of monthly cash balances	1b	11,207.
c	Fair market value of all other assets	1c	15.
d	Total (add lines 1a, b, and c)	1d	781,656.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	781,656.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	11,725.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	769,931.
6	Minimum investment return Enter 5% of line 5	6	38,497.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,497.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	270.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	270.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,227.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	38,227.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,227.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	39,251.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	39,251.
b	Cash distribution test (attach the required schedule)	5	270.
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	38,981.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				38,227.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	2,144.			
b From 2011				
c From 2012	743.			
d From 2013				
e From 2014				
f Total of lines 3a through e	2,887.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 39,251.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				38,227.
e Remaining amount distributed out of corpus	1,024.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3,911.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	2,144.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	1,767.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	743.			
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	1,024.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PUBLIC	SEE ATTACHED STATEMENT	39,251
Total				► 3a 39,251
b Approved for future payment				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6.	
4 Dividends and interest from securities			14	9,999.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	19,717.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		29,722.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		29,722.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	DAN G. LOESCHER	<i>Dan G. Loescher</i>	5/21/14	P00096569
	Firm's name ► LOESCHER & ASSOCIATES, LTD.			Firm's EIN ► 36-4038006
Firm's address ► 6845 WEAVER ROAD, SUITE 200 ROCKFORD, IL 61114			Phone no. 815-637-9584	

FORM 990-PF · INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ALPINE BANK & TRUST CO - CHECKING A/C	6.	6.	
TOTAL TO PART I, LINE 3	6.	6.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ALPINE BANK & TRUST CO - BROKERAGE A/C	17,154.	7,155.	9,999.	9,999.	
TO PART I, LINE 4	17,154.	7,155.	9,999.	9,999.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,300.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,300.	0.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAYMENTS	2,641.	0.		0.
FOREIGN TAXES PAID	48.	48.		0.
TO FORM 990-PF, PG 1, LN 18	2,689.	48.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	15.	0.		0.
INVESTMENT MANAGEMENT FEES	2,705.	2,705.		0.
TO FORM 990-PF, PG 1, LN 23	2,720.	2,705.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	153,950.	409,943.
TOTAL TO FORM 990-PF, PART II, LINE 10B	153,950.	409,943.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	COST	294,489.	298,654.
TOTAL TO FORM 990-PF, PART II, LINE 13		294,489.	298,654.

CASLER FOUNDATION
BOOK/FAIR MARKET VALUE BALANCE SHEET
DECEMBER 31, 2015

FEIN 36-3107246

	BEG OF YEAR <u>BOOK VALUE</u>	END OF YEAR <u>BOOK VALUE</u>	<u>FMV</u>
CASH			
CASH - ALPINE BANK	11,590	6,330	6,330
CASH - ALPINE BANK BROKERAGE	33,712	34,232	34,232
TOTAL	<u>45,302</u>	<u>40,562</u>	<u>40,562</u>
ACCOUNTS RECEIVABLE			
RICS - MUTUAL FUND DIST REC'D AFTER Y/E	161	187	187
INVESTMENTS - CORPORATE STOCK			
WOODWARD CO	157,337	153,950	409,943
INVESTMENTS - OTHER			
COLUMBIA DIVIDEND OPPORTUNITY - A	9,837	-	-
CLEARBRIDGE SMALL CAP GROWTH	4,700	4,700	4,415
VANGUARD TOTAL STK MKT IDX	61,000	61,000	71,773
HARBOR INTERNATIONAL FUND	18,600	18,600	16,373
IVY MID CAP GROWTH FUND	21,300	21,300	19,848
INVESCO INTL SMALL COM FD	9,400	-	-
ARTISAN MID CAP VALUE FUND - INV	6,700	-	-
MAIRS AND POWER GROWTH FD	21,400	-	-
OPPENHEIMER DEV MARKETS Y	9,800	-	-
T ROWE PRICE GROWTH STK FD INV	30,700	30,700	36,231
VANGUARD SMALL CAP INDEX-ADM	5,900	5,900	6,925
BLACKROCK STRATEGIC INC OPPORT INS	10,000	10,000	9,616
GOLDMAN SACHS STRATEGIC INCOME	10,473	10,473	9,995
METROPOLITAN WEST HIGH YIELD BOND	12,371	12,371	10,427
METROPOLITAN WEST TOTAL RETURN BOND	19,340	19,340	19,268
ALLIANZ CONVERTIBLE BOND FUND INSTL	13,700	18,700	15,715
NUVEEN REAL ESTATE SEC'S	7,200	7,200	8,054
VANGUARD TOTAL BOND MKT INDEX	15,205	15,205	14,856
VANGUARD SHORT TERM INVEST GRADE	15,000	15,000	14,735
DEUTSCHE CROCI INTERNATIONAL FUND	-	26,000	23,155
VANGUARD DIVIDEND GROWTH-INV	-	18,000	17,268
TOTAL	<u>302,626</u>	<u>294,489</u>	<u>298,654</u>
TOTAL ASSETS	<u>505,426</u>	<u>489,188</u>	<u>749,346</u>

Casler Foundation
Form 990PF, Part XV, Line 3 - Grants and Contributions Paid During the Year
Tax Year Ending December 31, 2015

FEIN: 36-3107246

Date	Charity	Cause	Address	City	State	Zip	Total
	Carpenters Place	Homeless Support	1149 Railroad Avenue	Rockford	IL	61104	\$1,500.00
	Cyprus American Archaeological Research Institute	Research and Education	656 Beacon Street 5th Floor	Boston	MA	2215	\$2,000.00
	Crusaders Health Foundation	Health Foundation	1200 W State Street	Rockford	IL	61102	\$4,000.00
	Discovery Center	Children's Education	711 N. Main Street	Rockford	IL	61103	\$500.00
	Doctors without Borders	Medical	3333 7th Avenue	New York	NY	10001	\$500.00
	Friends of the Rockford Public Library	Literacy Education	215 N. Wyman Street	Rockford	IL	61101	\$500.00
	Good Samaritan Ministries	Religious Outreach	2307 Hull Street	Richmond	VA	23224	\$1,000.00
	Habitat for Humnity	Social Welfare	5183 Harlem Road	Loves Park	IL	61111	\$200.00
	Hope for Christian Church	Church	9273 Coach Stop Road	Columbia	IL	62236	\$4,000.00
	Hope Kids	Children's Social Welfare	P.O. Box 672	Cave Creek	AZ	85327	\$4,000.00
	Rockford Rescue Mission	Social Welfare	715 W. State Street	Rockford	IL	61102	\$500.00
	Leukemia Research Foundation	Medical Research	3520 Lake Ave Suite 202	Wilmette	IL	60091	\$1,500.00
	Life Network of Souther IL	Social Welfare	224 N. Main Street	Waterloo	IL	62298	\$2,000.00
	Literacy Council	Educational	982 N. Main Street	Rockford	IL	61103	\$200.00
	Patriots' Gateway	Youth Programs	615 S. 5th Street	Rockford	IL	61104	\$1,000.00
	Friends of WPT (Wisc Public Television)	Educational	821 University Avenue	Madison	WI	53706	\$200.00
	Heartland Church - Christmas	Religious Outreach	11280 S. Alpine Road	Rockford	IL	61108	\$4,000.00
	Int'l Disaster Emergency Service, Inc.	Social Welfare	P.O. Box 3719	Noblesville	IN	46061	\$1,000.00
	Northern Public Radio	Educational	801 N. 1st Street	Dekalb	IL	60115	\$100.00
	Pinecrest Community	Social Welfare	414 S. Wesley Avenue	Mt. Morris	IL	61054	\$1,500.00
	Pioneer Bible Translators	Religious Outreach	7255 Camp Wisdom Road	Dallas	TX	75236	\$150.00
	Rock River Valley Pantry	Social Welfare	421 S. Rockton Avenue	Rockford	IL	61102	\$2,000.00
	Rock Valley College Foundation	Educational	3301 N. Mulford Road	Rockford	IL	61114	\$250.00
	Rockford Symphony Orchestra	Arts	711 N. Main Street	Rockford	IL	61103	\$500.00
	Salvation Army	Social Welfare	P.O. Box 4159	Rockford	IL	61110	\$100.00
	Severson Dells Nature Center	Educational	8786 Montague Road	Rockford	IL	61102	\$500.00
	St. Jude Children Research Hospital	Medical Research	501 St. Jude Place	Memphis	TN	38105	\$1,000.00
	Swedish American Foundation	Health Foundation	1415 East State Street	Rockford	IL	61104	\$1,500.00
	United Way of Rock River Valley	Social Welfare	612 N. Main Street Suite 300	Rockford	IL	61103	\$2,000.00
	WNIU Northern Public Radio	Social Welfare	801 N. 1st Street	Dekalb	IL	60115	\$200.00
	YMCA	Social Welfare	220 E. State Street	Rockford	IL	61104	\$500.00
	Rockfor Rescue Mission	Social Welfare	715 W. State Street	Rockford	IL	61102	\$75.85
	Multiple Sclerosis Association of America	Medical	375 Kings Highway North	Cherry Hill	NJ	8034	\$25.00
	Polo Historical Society	Educational	123 N. Franklin Avenue	Polo	IL	61064	\$250.00
	Grand Total						\$39,250.85