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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

MCGRAW FOUNDATION
653 LANDWEHR ROAD
NORTHBROOK, IL 60062

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 8,079,748.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
36-2490000

B Telephone number (see instructions)
847-291-9810

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc. received (attach schedule)	10,000.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	180.	180.		
4 Dividends and interest from securities	144,398.	146,601.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	615,497.			
b Gross sales price for all assets on line 6a	1,659,747.			
7 Capital gain net income (from Part IV, line 2)		615,497.		
8 Net short-term capital gain			4,186.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
SEE STATEMENT 1	28,882.	24,065.		
12 Total. Add lines 1 through 11	798,957.	786,343.	4,186.	
ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc.	167,611.	41,903.		125,708.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	SEE ST 2	4,200.	1,050.	3,150.
c Other prof fees (attach sch)	SEE ST 3	46,819.	46,819.	
17 Interest				
18 Taxes (attach schedule)(see instrs)	SEE STM 4	12,536.	3,134.	9,402.
19 Depreciation (attach schedule) and depletion				
20 Occupancy		17,717.	4,429.	13,288.
21 Travel, conferences, and meetings		1,106.	277.	830.
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 5	17,825.	6,510.		11,316.
24 Total operating and administrative expenses Add lines 13 through 23	267,814.	104,122.		163,694.
25 Contributions, gifts, grants paid	810,630.			863,130.
26 Total expenses and disbursements Add lines 24 and 25	1,078,444.	104,122.	0.	1,026,824.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-279,487.			
b Net investment income (if negative, enter -0)		682,221.		
c Adjusted net income (if negative, enter -0)			4,186.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		225,289.	64,453.	64,453.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)		391,860.	319,390.	319,390.
	b	Investments — corporate stock (attach schedule)		6,396,149.	5,453,824.	5,453,824.
	c	Investments — corporate bonds (attach schedule)		1,050,387.	1,008,899.	1,008,899.
	11	Investments — land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)		658,965.	997,212.	997,212.	
14	Land, buildings, and equipment basis	14,260.				
	Less accumulated depreciation (attach schedule) SEE STMT 6	14,260.				
15	Other assets (describe SEE STATEMENT 7)		259,362.	235,970.	235,970.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		8,982,012.	8,079,748.	8,079,748.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable		42,500.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)		9,900.		
	23	Total liabilities (add lines 17 through 22)		52,400.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		8,929,612.	8,079,748.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		8,929,612.	8,079,748.	
	31	Total liabilities and net assets/fund balances (see instructions)		8,982,012.	8,079,748.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,929,612.
2	Enter amount from Part I, line 27a	2	-279,487.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	8,650,125.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	570,377.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,079,748.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a S-T GAINS SEE ATTACHED STATEMENT		P	VARIOUS	VARIOUS
b L-T GAINS SEE ATTACHED STATEMENT		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,003.		70,817.	4,186.
b 1,584,744.		973,433.	611,311.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,186.
b			611,311.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	615,497.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	4,186.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	940,750.	8,960,840.	0.104985
2013	830,921.	8,840,664.	0.093989
2012	1,041,106.	8,997,813.	0.115707
2011	1,054,442.	9,463,187.	0.111426
2010	845,303.	9,607,824.	0.087981

2 Total of line 1, column (d)	2	0.514088
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.102818
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,382,399.
5 Multiply line 4 by line 3	5	861,862.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,822.
7 Add lines 5 and 6	7	868,684.
8 Enter qualifying distributions from Part XII, line 4	8	1,026,824.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,822.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,822.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,822.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	7,317.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	7,317.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	495.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>N/A</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>MAXMCGRAWFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>GORDON LABOUNTY</u> Telephone no <u>847-291-9810</u> Located at <u>653 LANDWEHR ROAD NORTHBROOK IL</u> ZIP + 4 <u>60062</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE	0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED	0	0.	0.	0.

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1 a	7,372,922.
a	Average monthly fair market value of securities	1 b	1,137,128.
b	Average of monthly cash balances	1 c	
c	Fair market value of all other assets (see instructions)	1 d	8,510,050.
d	Total (add lines 1a, b, and c)		
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,510,050.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	127,651.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,382,399.
6	Minimum investment return. Enter 5% of line 5	6	419,120.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	419,120.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	6,822.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	6,822.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	412,298.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	412,298.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	412,298.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1 a	1,026,824.
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 b	
b	Program-related investments — total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3	Amounts set aside for specific charitable projects that satisfy the	3 a	
a	Suitability test (prior IRS approval required)	3 b	
b	Cash distribution test (attach the required schedule)	4	1,026,824.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,822.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,020,002.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				412,298.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	373,720.			
b From 2011	586,437.			
c From 2012	601,711.			
d From 2013	401,147.			
e From 2014	502,874.			
f Total of lines 3a through e	2,465,889.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,026,824.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				412,298.
e Remaining amount distributed out of corpus	614,526.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,080,415.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	373,720.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,706,695.			
10 Analysis of line 9				
a Excess from 2011	586,437.			
b Excess from 2012	601,711.			
c Excess from 2013	401,147.			
d Excess from 2014	502,874.			
e Excess from 2015	614,526.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

Form 990-PF (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE				863,130.
Total			3 a	863,130.
<i>b Approved for future payment</i>				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	180.	
4	Dividends and interest from securities			14	144,398.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	615,497.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	LOWER WACKER SMALL CAP IN			14	24,065.	
b	OTHER INCOME			3	4,817.	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				788,957.	
13	Total. Add line 12, columns (b), (d), and (e)					788,957.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2015

FEDERAL STATEMENTS

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MCGRAW FOUNDATION

36-2490000

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LOWER WACKER SMALL CAP IN OTHER INCOME	\$ 24,065.	\$ 24,065.	
TOTAL	\$ 28,882.	\$ 24,065.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 4,200.	\$ 1,050.		\$ 3,150.
TOTAL	\$ 4,200.	\$ 1,050.	\$ 0.	\$ 3,150.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	\$ 46,819.	\$ 46,819.		
TOTAL	\$ 46,819.	\$ 46,819.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	\$ 12,536.	\$ 3,134.		\$ 9,402.
TOTAL	\$ 12,536.	\$ 3,134.	\$ 0.	\$ 9,402.

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FEDERAL STATEMENTS

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MCGRAW FOUNDATION

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	\$ 864.	\$ 216.		\$ 648.
INSURANCE	3,186.	797.		2,390.
MISC. EXPENSE	2,777.	2,747.		30.
OFFICE SUPPLIES	7,475.	1,869.		5,606.
TELEPHONE	3,523.	881.		2,642.
TOTAL	<u>\$ 17,825.</u>	<u>\$ 6,510.</u>	<u>\$ 0.</u>	<u>\$ 11,316.</u>

STATEMENT 6
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 14,260.	\$ 14,260.	\$ 0.	\$ 0.
TOTAL	<u>\$ 14,260.</u>	<u>\$ 14,260.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	\$ 18,179.	\$ 18,179.
LEASE DEPOSIT	1,024.	1,024.
LIMITED PARTNERSHIP INTEREST	206,699.	206,699.
PREPAID INSURANCE	2,751.	2,751.
PREPAID TAX	7,317.	7,317.
TOTAL	<u>\$ 235,970.</u>	<u>\$ 235,970.</u>

STATEMENT 8
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS		\$ 570,377.
TOTAL		<u>\$ 570,377.</u>

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FEDERAL STATEMENTS

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MCGRAW FOUNDATION

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STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME: GORDON LABOUNTY
CARE OF: MCGRAW FOUNDATION

STREET ADDRESS:

CITY, STATE, ZIP CODE: NORTHBROOK, IL 60062

TELEPHONE: 847-291-9810

E-MAIL ADDRESS:

FORM AND CONTENT: APPLICABLE GUIDELINES ATTACHED

SUBMISSION DEADLINES: PREFERRABLY BETWEEN DECEMBER 1 AND FEBRUARY 1

RESTRICTIONS ON AWARDS: APPLICABLE GUIDELINES ATTACHED

McGRAW FOUNDATION
CURRENT DIRECTORS AND OFFICERS
DECEMBER 31, 2015

<u>DIRECTORS</u>	<u>COMPENSATION</u>	<u>HRS</u>
J. Bradley Davis, President, Chair Grants Committee-of-the-Whole Middleburg, Virginia	none	0
Scott M. Elrod Belvedere, California	none	0
Dennis W. Fitzgerald Honolulu, Hawaii	none	0
Terence M. Graunke Barrington, Illinois	none	0
Jerry D. Jones Geneva, Illinois	none	0
Gordon LaBounty, Vice President Hoffman Estates, Illinois	none	0
William W. Mauritz, Chair Investment Committee Rye, New York	none	0
Daphne M. Monroy Fox River Grove, Illinois	none	0
Carol E. Moorman Naples, Florida	none	0
Bernard B. Rinella Winnetka, Illinois	none	0

<u>HONORARY DIRECTORS</u>	<u>COMPENSATION</u>	<u>HRS</u>
Catherine B. Nelson Potomac, Maryland	none	0
James F. Quilter Wheeling, Illinois	\$64,575	0

McGRAW FOUNDATION
CURRENT DIRECTORS AND OFFICERS
DECEMBER 31, 2015

<u>OFFICERS</u>	<u>EMPLOYEE</u>	<u>COMP. & HRS</u>
J. Bradley Davis, President Middleburg, Virginia	no	none 1
Gordon LaBounty, Vice President, Executive Director, Treasurer, Secretary Hoffman Estates, Illinois	yes	\$59,000 30
Diane D. Miller, Assistant Secretary Evanston, Illinois	yes	\$37,500 30

McGRAW FOUNDATION

2015 FORM 990 PF #36-2490000

PART XV SUPPLEMENTARY INFORMATION

**3. a. Grants and Contributions Paid During Year
through December 31, 2015
(No Relationship)**

<u>Attachment Page Number</u>	<u>Category</u>	<u>Amount</u>
1	Education – Higher	\$122,500
2-5	Education – Primary, High School, Special	\$235,500
6-7	Human Services	\$139,500
8	Civic	\$ 5,000
8	Cultural	\$ 5,000
9	Health & Medical	\$ 19,500
10	Environmental	\$243,500
11-15	Matching Grants	\$ 66,130
16	Miscellaneous Grants	\$ 1,500
17	President's Awards	<u>\$ 25,000</u>

2015 TOTAL GRANTS PAID \$863,130

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 1)

HIGHER EDUCATION

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Associated Colleges of Illinois 20 N. Wacker Drive, Suite 1456 Chicago, IL 60606	N	501 C (3)	6/12/15	\$95,000
College Bound Opportunities 2033 N. Milwaukee Avenue Suite 246 Riverwoods, IL 60015	N	501 C (3)	6/12/15	\$2,500
Harper College Foundation 1200 W. Algonquin Road Palatine, IL 60067	N	501 C (3)	6/12/15	\$5,000
Northwestern University Kellogg: Center Non-Profit Management 2001 N. Sheridan Road Evanston, IL 60208	N	501 C (3)	6/12/15	\$5,000
St. Lawrence University 23 Romoda Drive Canton, NY 13617	N	501 C (3)	6/12/15	\$5,000
Colgate University 13 Oak Drive Hamilton, NY 13346	N	501 C (3)	6/12/15	\$5,000
Williams College PO Box 38 Williamstown, MA 01267	N	501 C (3)	6/12/15	<u>\$5,000</u>

2015 HIGHER EDUCATION TOTAL: \$122,500

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 2)

EDUCATION: ELEMENTARY, HIGH SCHOOL & SPECIAL (p. 1)

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Big Shoulders Fund 212 W Van Buren Street, Suite 900 Chicago, IL 60607	N	501 C (3)	6/23/15	\$5,000
Bread for the Head 18213 Martin Avenue Homewood, IL 60430	N	501 C (3)	6/23/15	\$2,500
Chicagoland Lutheran Educational Foundation 861 South Church Road Bensenville, IL 60106	N	501 C (3)	6/23/15	\$5,000
Chicago Lights 126 E. Chestnut Street Chicago, IL 60611	N	501 C (3)	6/23/15	\$5,000
Child's Voice 180 Hansen Court Wood Dale, IL 60191	N	501 C (3)	6/23/15	\$5,000
Children's Home + Aid Society 125 S. Wacker Drive, 14 th Floor Chicago, IL 60606	N	501 C (3)	6/23/15	\$7,500
Cove School 350 Lee Road Northbrook, IL 60062	N	501 C (3)	6/23/15	\$5,000
Family Matters 7731 N. Marshfield Avenue Chicago, IL 60626	N	501 C (3)	6/24/15	\$10,000
Girl Scouts of Chicago & NW Indiana 20 S. Clark Street, Suite 200 Chicago, IL 60603	N	501 C (3)	6/24/15	\$3,000

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 3)

EDUCATION: ELEMENTARY, HIGH SCHOOL & SPECIAL (p. 2)

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Junior Achievement of Chicago 651 W. Washington Blvd., Suite 404 Chicago, IL 60661	N	501 C (3)	6/24/15	\$5,000
Juvenile Protective Association 1707 N. Halsted Street Chicago, IL 60614	N	501 C (3)	6/24/15	\$5,000
Maryville Academy 1150 N. River Road Des Plaines, IL 60016	N	501 C (3)	6/24/15	\$5,000
Reading in Motion 65 E. Wacker Place, Suite 1800 Chicago, IL 60601	N	501 C (3)	6/24/15	\$5,000
Teach for America - Chicago 300 W. Adams Street, Suite 1000 Chicago, IL 60606	N	501 C (3)	6/24/15	\$10,000
Tutoring Chicago 2145 N. Halsted Chicago, IL 60614	N	501 C (3)	6/24/15	<u>\$5,000</u>

2015 SUB-TOTAL: \$83,000

James F. Quilter F.A.I.T.H. Scholarship Program Schools:

St. Bartholomew School 4941 W. Patterson Chicago, IL 60641	N	501 © (3)	02/10/15 09/30/15	\$1,500 \$4,000
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McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 4)

EDUCATION: ELEMENTARY, HIGH SCHOOL, AND SPECIAL (p. 3)

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
<u>James F. Quilter F.A.I.T.H. Scholarship Program Schools:</u>				
St. Catherine-St. Lucy School	N	501 © (3)	02/09/15	\$3,000
27 W. Washington			09/30/15	\$17,000
Oak Park, IL 60302-4308				
St. Constance School	N	501 © (3)	02/09/15	\$3,600
5841 W. Street			09/30/15	\$8,000
Chicago, IL 60630				
St. Ferdinand School	N	501 © (3)	02/10/15	\$6,500
3131 N Mason Ave.			10/07/15	\$20,000
Chicago, IL 60634				
St. Frances of Rome School	N	501 © (3)	02/09/15	\$5,750
1401 S. Austin Blvd.			09/30/15	\$12,000
Cicero, IL 60804				
St. Giles	N	501 © (3)	02/10/15	\$2,000
1030 N. Linden Avenue			10/06/15	\$4,000
Oak Park, IL 60302-1399				
St. Helen School	N	501 © (3)	02/10/15	\$3,000
2347 W. Augusta Blvd.			09/30/15	\$12,000
Chicago, IL 60622				
St. Hyacinth Catholic School	N	501 © (3)	02/09/15	\$4,500
3640 W. Wolfram				
Chicago, IL 60618				
St. John De La Salle School	N	501 © (3)	02/10/15	\$2,150
10212 S. Vernon Avenue			09/30/15	\$12,000
Chicago, IL 60628				

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 5)

EDUCATION: ELEMENTARY, HIGH SCHOOL, AND SPECIAL (p. 4)

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
<u>James F. Quilter F.A.I.T.H. Scholarship Program Schools:</u>				
St. Ladislaus 3330 N. Lockwood Ave. Chicago, IL 60641	N	501 © (3)	02/11/15	\$4,750
St. Margaret of Scotland School 9833 S. Throop Street Chicago, IL 60643	N	501 © (3)	02/09/15 09/30/15	\$1,000 \$11,000
St. Peter School 8140 Niles Center Road Skokie, IL 60077	N	501 © (3)	02/11/15	\$1,250
St. Pascal School 6143 W. Irving Park Road Chicago, IL 60634	N	501 © (3)	09/30/15	\$2,000
St. Stanislaus Kostka School 1255 N. Noble Street Chicago, IL 60622	N	501 © (3)	02/11/15 09/30/15	\$2,000 \$5,000
Transfiguration Catholic School 316 West Mill Street Wauconda, IL 60084	N	501 © (3)	02/11/15 09/30/15	\$1,500 <u>\$3,000</u>

2015 F.A.I.T.H. – Sub-Total: \$152,500

2015 TOTAL ELEMENTARY EDUCATION: \$235,500

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 6)

HUMAN SERVICES (p. 1)

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Allendale Association PO Box 1088 Lake Villa, IL 60046	N	501 © (3)	06/25/15	\$50,000
Anixter Center (Lekotek) 2001 N. Clybourn, Floor 3 Chicago, IL 60614	N	501 © (3)	06/25/15	\$5,000
Barrington Area Council on Aging 6000 Garlands Lane, Suite 100 Barrington, IL 60010	N	501 © (3)	06/25/15	\$2,000
Between Friends PO Box 608548 Chicago, IL 60660	N	501 © (3)	06/25/15	\$5,000
Catholic Charities 721 N. LaSalle Street Chicago, IL 60654	N	501 © (3)	06/25/15	\$5,000
Chicago Children's Advocacy Center 1240 S. Damen Avenue Chicago, IL 60608	N	501 © (3)	06/25/15	\$10,000
DePaul University Family Law Center 1 E. Jackson Blvd. Chicago, IL 60604	N	501 © (3)	06/25/15	\$10,000
Journeys - The Road Home 1140 E. Northwest Highway Palatine, IL 60074	N	501 © (3)	06/25/15	\$5,000
Lydia Home Association 4300 W. Irving Park Road Chicago, IL 60641	N	501 © (3)	06/25/15	\$7,500
Night Ministry 4711 N. Ravenswood Chicago, IL 60640	N	501 © (3)	06/25/15	\$5,000

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 7)

HUMAN SERVICES (p. 2)

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
North Shore Senior Center 161 Northfield Road Northfield, IL 60093	N	501 © (3)	06/25/15	\$5,000
Northern Illinois Food Bank 273 Dearborn Court Geneva, IL 60134	N	501 © (3)	06/25/15	\$5,000
Northwestern University Settlement Association 1400 Augusta Blvd. Chicago, IL 60642	N	501 © (3)	06/25/15	\$5,000
Rainbows (for All Children) 1007 Church Street, #408 Evanston, IL 60201	N	501 © (3)	06/25/15	\$5,000
St. Vincent de Paul Center 2145 N. Halsted Street Chicago, IL 60614	N	501 © (3)	06/25/15	\$5,000
Suicide Prevention Services of America 528 South Batavia Avenue Batavia, IL 60510	N	501 © (3)	06/25/15	\$5,000
Women in Need Growing Stronger (WINGS) PO Box 95615 Palatine, IL 60095	N	501 © (3)	06/25/15	<u>\$5,000</u>

2015 HUMAN SERVICES Totals: **\$139,500**

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 8)

CIVIC

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Citizens Against Government Waste 1301 Pennsylvania Ave., N.W. Suite 1075 Washington, D.C. 20004	N	501 © (3)	06/17/15	<u>\$5,000</u>

2015 CIVIC Total: \$5,000

CULTURAL

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Adler Planetarium 1300 S. Lake Shore Drive Chicago, IL 60605	N	501 © (3)	06/17/15	\$5,000

2015 CULTURAL Total: \$5,000

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 9)

HEALTH & MEDICAL

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Horizon Hospice & Palliative Care 833 W. Chicago Avenue Chicago, IL 60642	N	501 © (3)	06/22/15	\$6,000
JourneyCare 2050 Claire Court Glenview, IL 60025	N	501 © (3)	06/22/15	\$7,500
Midwest Palliative & Hospice CareCenter 2050 Claire Court Glenview, IL 60025	N	501 © (3)	06/22/15	<u>\$6,000</u>

2015 HEALTH Total: \$19,500

McGRAW FOUNDATION
2015 INCOME TAX

REGULAR GRANTS (p. 10)

ENVIRONMENTAL

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Fellow Mortals W4632 Palmer Road Lake Geneva, WI 53147	N	501 © (3)	06/17/15	\$5,000
Naples Botanical Garden 4820 Bayshore Drive Naples, FL 34112	N	501 © (3)	06/17/15	\$5,000
Openlands 25 E. Washington St. Suite 1650 Chicago, IL 60602	N	501 © (3)	06/17/15	\$6,000
Youth Conservation Alliance 847 S. Randall Road, Suite 101 Elgin, IL 60123	N	501 © (3)	06/17/15	<u>\$2,500</u>
<u>2015 ENVIRONMENTAL sub-total:</u>				<u>\$18,500</u>
Max McGraw Wildlife Foundation PO Box 9 Dundee, IL 60118	N	501 © (3)	06/29/15	\$25,000
	N	501 © (3)	06/29/15	<u>\$200,000</u>
<u>2015 ENVIRONMENTAL Total:</u>				<u>\$243,500</u>

McGRAW FOUNDATION
2015 INCOME TAX

2015 MATCHING GRANTS (p. 1)

Recipient Name/Address	Individ.	Status	Date	Amount
Mosby Heritage Area Association PO Box 1497 Middleburg, VA 20118	N	501 © (3)	12/16/2015	\$ 500
Windy Hill Foundation PO Box 1593 Middleburg, VA 20118	N	501 © (3)	12/16/2015	\$ 1,000
International Anti-Poaching Foundation, Inc. 2450 Louisiana Street, Suite 400 Unit No. 415 Houston, TX 77006	N	501 © (3)	12/16/2015	\$ 1,000
Openlands 25 E Washington Street, Suite 1650 Chicago, IL 60602-1708	N	501 © (3)	12/16/2015	\$ 500
Community Foundation of Loudoun & Northern Fauquier Counties PO Box 402 Middleburg, VA 20118	N	501 © (3)	12/16/2015	\$ 2,500
Morven Park PO Box 6228 Leesburg, VA 20178	N	501 © (3)	12/16/2015	\$ 500
Smithsonian Conservation Biology Institute Office of Advancement 1500 Remount Road Front Royal, VA 22630	N	501 © (3)	12/16/2015	\$ 500
Community Music School of the Piedmont PO Box 442 Upperville, VA 20185	N	501 © (3)	12/16/2015	\$ 1,000

McGRAW FOUNDATION
2015 INCOME TAX

2015 MATCHING GRANTS (p. 2)

Recipient Name/Address	Individ.	Status	Date	Amount
Goose Creek Association PO Box 1178 Middleburg, VA 20118	N	501 © (3)	12/16/2015	\$ 250
National Sporting Library & Museum PO Box 1335 Middleburg, VA 20118	N	501 © (3)	12/16/2015	\$ 500
Middleburg Community Center PO Box 265 300 W. Washington Street Middleburg, VA 20118-0265	N	501 © (3)	12/16/2015	\$ 1,000
Piedmont Environmental Council PO Box 460 Warrenton, Va 20188-9857	N	501 © (3)	12/16/2015	\$ 1,000
Land Trust of Virginia PO Box 14 Middleburg, VA 20118	N	501 © (3)	12/16/2015	\$ 500
Boulder Crest Retreat for Military & Veteran Welllness 18370 Bluemont Village Lane PO Box 117 Bluemont, VA 20135	N	501 © (3)	12/16/2015	\$ 1,000
Lung Cancer Alliance 1700 K Street NW, Suite 660 Washington, DC 20006	N	501 © (3)	12/29/2015	\$ 500
Mountainside Montessori School/Foundation 4206 Belvoir Road Marshall, Va 20115	N	501 © (3)	12/29/2015	\$ 500

McGRAW FOUNDATION
2015 INCOME TAX

2015 MATCHING GRANTS (p. 3)

Recipient Name/Address	Individ.	Status	Date	Amount
American Himalayan Foundation 909 Montgomery Street, Suite 400 San Francisco, CA 94133	N	501 © (3)	4/29/2015	\$ 1,000
University of Michigan-Erb Institute Dana Building-SNRE 440 Church Street, Ste 2046C Ann Arbor, MI 48109-1041	N	501 © (3)	12/18/2015	\$ 1,000
Colgate University 13 Oak Drive Hamilton, NY 13346	N	501 © (3)	12/18/2015	\$ 1,000
Allendale Association PO Box 1088 Lake Villa, IL 60046	N	501 © (3)	12/18/2015	\$ 1,000
Hawai'i Community Foundation 827 Fort Street Mall Honolulu, HI 96813-4317	N	501 © (3)	6/23/2015	\$10,000
St. Margaret of Scotland School 9833 Throop Street Chicago, IL 60643	N	501 © (3)	3/16/2015	\$ 1,000
St. John de LaSalle School 10212 S. Vernon Avenue Chicago, IL 60628	N	501 © (3)	3/16/2015	\$ 1,000
St. Bonaventure Indian Mission & School 25 Navarre Blvd. W. Thoreau, NM 87323	N	501 © (3)	8/18/2015	\$ 200
Osterman Community Foundation 726 South Main Street Cheshire, CT 06410	N	501 © (3)	12/29/2015	\$ 500

McGRAW FOUNDATION
2015 INCOME TAX

2015 MATCHING GRANTS (p. 4)

Recipient Name/Address	Individ.	Status	Date	Amount
Chicago Botanic Garden 1000 Lake Cook Road Glencoe, IL 60022	N	501 © (3)	11/03/15	\$ 120
WFMT Fine Arts Circle Dept. 56** 7341 Solutions Center Chicago, IL 60677-7003	N	501 © (3)	11/10/15	\$ 40
St. Mark's Day School 337 Ridge Road Barrington Hills, IL 60010	N	501 © (3)	11/19/2015	\$ 20
Neighborhood Health Clinic 121 Goodlette Road North Naples, FL 34102	N	501 © (3)	02/02/15	\$ 100
Naples Botanical Garden 4820 Bayshore Drive Naples, FL 34112	N	501 © (3)	03/20/15 06/11/15 07/28/15	\$ 150 \$ 50 \$ 275
Max McGraw Wildlife Foundation PO Box 9 Dundee, IL 60118	N	501 © (3)	4/7/15	\$ 250
St. Matthew's House 2001 Airport Road, South Naples, FL 34112	N	501 © (3)	4/13/15	\$ 50
JourneyCare Foundation 405 Lake Zurich Road Barrington, IL 60010	N	501 © (3)	4/24/15	\$ 275
Naples Historical Society PO Box 201 Naples, FL 34106	N	501 © (3)	11/2/15	\$ 350

McGRAW FOUNDATION
2015 INCOME TAX

2015 MATCHING GRANTS (p. 5)

Recipient Name/Address	Individ.	Status	Date	Amount
F.A.I.T.H. Program McGraw Foundation 653 Landwehr Road Northbrook, IL 60062	N	501 © (3)	1/20/2015	\$ 10,000
University of Michigan LSA DMC 500 S. State Street, Suite 5000 Ann Arbor, MI 48109	N	501 © (3)	11/17/15	\$ 5,000
DePaul University Law School - Rinella Endowed Scholarship 1 E. Jackson Blvd. Chicago, IL 60604	N	501 © (3)	11/17/15	\$ 5,000
Miami University Foundation Bernard B. Rinella, Jr. Learning Center Miami University 725 East Chestnut Oxford, OH 45056	N	501 © (3)	11/17/15	\$ 5,000
Allendale Association PO Box 1088 Lake Villa, IL 60046	N	501 © (3)	11/17/15	\$ 5,000
JourneyCare Foundation 2050 Claire Court Glenview, IL 60025	N	501 © (3)	11/17/15	\$ 5,000

<u>2015 MATCHING</u>	<u>Total:</u>	<u>\$</u>	<u>66,130</u>
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MCGRAW FOUNDATION
2015 INCOME TAX

2015 MISCELLANEOUS GRANTS

<u>Recipient Name/Address</u>	<u>Individ.</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Northfield Township Food Pantry	N	501 © (3)	07/29/15	\$250
2550 Waukegan Road, Suite 100			11/24/15	\$250
Glenview, IL 60025				
Exponent Philanthropy	N	501 © (3)	11/10/15	\$500
(Association of Small Foundations)				
1720 N Street NW				
Washington, DC 20036				
Northbrook Rotary Charitable Projects Foundation	N	501 © (3)	12/29/15	<u>\$500</u>
PO Box 283				
Northbrook, IL 60065				

2015 MISC. Total: \$1,500

McGRAW FOUNDATION
2015 INCOME TAX

2015 PRESIDENT'S GRANTS

<u>Organization</u>	<u>Individual</u>	<u>Status</u>	<u>Date</u>	<u>Amount</u>
Why Not Now? Inc. d/b/a/ Camp Big Sky 9928 West Grange Hall Road Princeville, IL 61559	N	501 © (3)	03/05/15	\$10,000
Gary Sinise Foundation 1901 Avenue of the Stars Los Angeles, CA 90067	N	501 © (3)	03/05/15	\$5,000
Fox Valley Food for Health Box 532 Geneva, IL 60134	N	501 © (3)	03/05/15	\$2,000
Make a Wish Foundation 640 N. La Salle Drive, Suite 280 Chicago, IL 60654-3754	N	501 © (3)	03/05/15	\$2,000
St. Jude's Children Hospital 501 St. Jude Place Memphis, TN 38105	N	501 © (3)	03/05/15	\$2,000
Spoon River College 23235 N. Co. 22 Canton, IL 61520	N	501 © (3)	03/05/15	\$2,000
Geneva Community Chest PO Box 441 Geneva, IL 60134	N	501 © (3)	03/05/15	<u>\$2,000</u>

2015 PRESIDENT'S Total: \$25,000

Welcome
Guidelines
Our Founder
Contact Us
2016 Grant Year
Ed: Higher
Ed: Elementary
Human Services
Health & Medical
Civic & Cultural
E-mail

Guidelines

GRANT APPLICATION PROCEDURES

Proposal letters are considered appropriate applications for grants. Submissions should contain the purpose and background of the organization

Applicants should submit as much detail as necessary to explain and justify the need for funding. Particular attention will be paid to the reasonableness of administrative expense ratios and fund raising costs. Organizations must be willing to have results of a grant audited.

The following information, indexed on a cover sheet, must accompany the proposal:

- 1 Amount requested
- 2 Specific purpose of funding
- 3 Specific location (s) of project/service
- 4 Details of other sources and amounts of funding, including list of foundations
- 5 List of current board members
- 6 Budgetary data (for the project, if the request is for a specific project)
- 7 Proof of federal (not state) tax-exempt status (i. e., current 501 (c) (3) letter)
**
- 8 Federal tax identification number
- 9 Most recent audited financial statements

Grant requests must be mailed or emailed to the following address:

Mr. Gordon LaBounty, Executive Director
McGraw Foundation
653 Landwehr Road
Northbrook, Illinois 60062-2309
mcgrawfoundation@att.net

February 1st is the deadline for applications to be considered in that year's budget. In order for pertinent information to be considered current, we suggest that applications be sent between December 1st and February 1st.

Applicants will be notified of grant decisions usually after July 1, following the annual meeting of the Foundation Board of Directors.

GRANT GUIDELINES

- 1 The Foundation's areas of interest involve the fields of higher education, particularly in scientific and environmental fields, educational programs at all levels, and human services. Occasionally, grants are made in other areas such as health, medical research and cultural Grants generally are limited to organizations located in the greater Chicago area.
- 2 Grants may be made for general operating support, specific projects, and

occasionally, capital programs. Grants will be made on a single year basis. Grants made for specific projects require grantees to render accountability by means of periodic reports.

3. The Foundation will make annual grants on a recurring basis to sustain operations of some organizations. However, long-term dependency situations are not considered desirable.
4. Grant requests are suggested to be within a range of \$2,500 (or less) to \$15,000. Grant recipients and amounts will be determined by several criteria. Naturally, availability of funds is a key factor.
5. The Foundation will occasionally make large grants (\$50,000 or more) to support unusually promising efforts in any of its areas of interest. Innovative research, special education, and/or other activities will be considered if the Foundation's support would assist an effort or a project in making a significant impact benefiting mankind.
6. The use of the matching grant, or "challenge" approach is encouraged where feasible.
7. The Foundation will support only organizations qualified as tax-exempt, (i.e., 501(c)(3) or 509(a)(1) or (a)(2) organizations), under the regulations of the United States Internal Revenue Service. **
8. The Foundation does not make grants directly to individuals.
9. The Foundation does not make grants for purposes that are strictly religious in nature.
10. The Foundation does not make grants for specific events, such as seminars, conferences, etc.
11. The Foundation does not normally support theater groups.
12. The Foundation does not normally support public or private high schools.

** Effective August 17, 2006, the Pension Protection Act of 2006 (H.R. 4) became law.

Among other things, this law imposes certain obligations on private foundations (such as McGraw Foundation) considering grants to "Supporting Organizations."

If your organization is a "Public Charity" under code section 501 (c) (3), it will have received an additional designation of 509 (a) (1), 509 (a) (2), or 509 (a) (3). We request that any grant application made to McGraw Foundation include proof of the appropriate Sec. 509 designation. This Sec. 509 designation is usually stated on the same federal Internal Revenue Service letter indicating your 501 (c) (3) status.

509 (a) (3) denotes a supporting organization affected by the new law. Before McGraw Foundation can proceed on an application from a 501 (c) (3) organization with a 509 (a) (3) designation, more information will be needed. If you have any doubt as to the nature and category of your organization's tax-exempt status, and current documentation thereof, please consult your professional tax advisor.

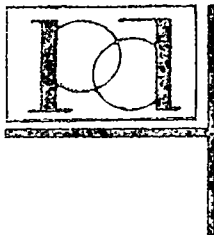
Rev. 8/15

McGraw Foundation
Financial Statements
For the Years Ended
December 31, 2015 and 2014

MCGRAW FOUNDATION

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Independent Auditor's Report

To the Board of Directors
McGraw Foundation
Northbrook, Illinois

We have audited the accompanying financial statements of McGraw Foundation (a nonprofit organization), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of McGraw Foundation as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Parker & Associates

Buffalo Grove, Illinois
April 20, 2016

MCGRAW FOUNDATION

Statements of Financial Position December 31, 2015 and 2014

	<u>Assets</u>	<u>2015</u>	<u>2014</u>
Cash		\$ 64,453	\$ 225,289
Interest and dividend income receivable		18,179	20,382
Investments, at fair value			
Fixed income securities		1,328,289	1,442,247
Common stocks		5,453,824	6,396,149
Limited partnership		206,699	222,274
Short-term investments		997,212	658,965
Total investments		7,986,024	8,719,635
Equipment			
Equipment		14,260	14,260
Less accumulated depreciation		(14,260)	(14,260)
Net equipment		-	-
Other assets			
Prepaid federal excise tax		7,317	12,400
Prepaid insurance		2,751	3,282
Prepaid grant		-	-
Lease deposit		1,024	1,024
Total other assets		11,092	16,706
Total assets		<u>\$ 8,079,748</u>	<u>\$ 8,982,012</u>
<u>Liabilities and Unrestricted Net Assets</u>			
Grants payable		\$ -	\$ 42,500
Federal excise tax		6,822	9,900
Total current liabilities		6,822	52,400
Net assets - unrestricted		8,072,926	8,929,612
Total liabilities and unrestricted net assets		<u>\$ 8,079,748</u>	<u>\$ 8,982,012</u>

The accompanying notes are an integral part of these financial statements

MCGRAW FOUNDATION

Statements of Activities and Changes in Net Assets For the Years Ended December 31, 2015 and 2014

	2015	2014
Investment income		
Realized gains on investments	\$ 634,528	\$ 439,790
Unrealized gains on investments	(567,025)	174,027
Interest income	44,318	53,338
Dividend income	101,942	103,413
	<u>228,580</u>	<u>770,568</u>
 Grant and scholarship program		
Civic	5,000	5,000
Cultural	5,000	5,000
Education, higher	122,500	118,000
Education, special	183,000	163,500
Health and medical research	19,500	12,500
Social services	139,500	173,500
Environmental	243,500	250,000
Matching grants (board members)	66,130	56,310
Miscellaneous grants	26,500	1,750
	<u>810,630</u>	<u>785,560</u>
 Expenses		
Management and general expenses	220,995	217,030
Advisory and custodial fees	46,819	50,350
Federal excise tax	6,822	9,900
	<u>274,636</u>	<u>277,280</u>
 Increase (decrease) in unrestricted net assets	(856,686)	(292,272)
 Unrestricted net assets, beginning of year	<u>8,929,612</u>	<u>9,221,884</u>
 Unrestricted net assets, end of year	<u>\$ 8,072,926</u>	<u>\$ 8,929,612</u>

The accompanying notes are an integral part of these financial statements

MCGRAW FOUNDATION

Statements of Cash Flows For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Cash flows from operating activities		
Increase (decrease) in unrestricted net assets	\$ (856,686)	\$ (292,272)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities		
Noncash items included in net income		
Investment fees	6,084	6,504
Bond amortization	11,310	4,687
Realized losses on sales of marketable securities	14,268	14,128
Realized gains on sales of marketable securities	(648,796)	(453,918)
Investment income	(157,390)	(161,438)
Comprehensive (income) loss	567,025	(174,027)
(Increase) decrease in assets:		
Interest and dividend income receivable	2,203	(407)
Prepaid federal excise tax	5,083	(12,400)
Prepaid insurance	531	(1,160)
Prepaid grant	-	25,000
Increase (decrease) in liabilities:		
Grants payable	(42,500)	2,500
Federal excise tax	(3,078)	3,292
Net cash (used in) operating activities	<u>(1,101,946)</u>	<u>(1,039,511)</u>
Cash flows from investing activities		
Purchases of marketable securities	(539,359)	(708,559)
Proceeds from sales of marketable securities	1,666,346	1,493,546
Net investment cash activity	<u>(185,877)</u>	<u>409,276</u>
Net cash provided by investing activities	<u>941,110</u>	<u>1,194,263</u>
Net increase (decrease) in cash	(160,836)	154,752
Cash, beginning of year	<u>225,289</u>	<u>70,537</u>
Cash, end of year	<u><u>\$ 64,453</u></u>	<u><u>\$ 225,289</u></u>

The accompanying notes are an integral part of these financial statements

MCGRAW FOUNDATION

Notes to Financial Statements

Note 1 - Foundation and nature of activities

The McGraw Foundation (the Foundation) was established in 1948 and is an Illinois not-for-profit corporation and exempt organization as described in Section 501(c)(3) of the Internal Revenue Code. Its primary purpose is to fund grants to tax-exempt organizations in the fields of education, social services, cultural, health and environmental activities. The Foundation also matches, to a limit of \$25,000 per director, grants and contributions made by board members to tax-exempt organizations. The Foundation is governed by a self-perpetuating Board of Directors. Operations are managed by a full-time executive director to carry out the policies and procedures established by the Board of Directors.

Note 2 - Significant accounting policies

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. These financial statements reflect all significant receivables, payables and other liabilities.

Financial statement presentation

The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As of December 31, 2015 and 2014, all of the net assets are unrestricted with no temporarily or permanently restricted net assets. Unrestricted assets have no donor imposed or legal stipulations as to their use. In addition, the Foundation is required to present a statement of cash flows.

Cash

Cash consists of checking and money market accounts. For purposes of the statement of cash flows, the Foundation considers all highly liquid investments purchased with a maturity of three months or less to be cash.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statements of financial position. Unrealized gains and losses are included in the statement of activities and changes in net assets. The cost of investments sold is based on the earliest acquisition cost of each security held at the time of sale.

MCGRAW FOUNDATION
Notes to Financial Statements

Note 2 - Significant accounting policies, cont'd

less any amortized premium paid over face value. The Foundation's investments are managed by a professional manager.

The Foundation's investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with investments and the level of uncertainty related to changes in the fair value of individual investments, it is at least reasonably possible that significant changes can occur in fair value that may materially affect the amounts reported in the financial statements.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

Property and equipment

Purchased property and equipment are capitalized at cost. Donated property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Equipment is depreciated using the straight-line method over estimated useful lives ranging from 5 to 7 years.

Income taxes

The Foundation is a private foundation and qualifies for exemption from income taxes but is subject to a two percent Federal excise tax on new investment income, including realized gains. The rate can be reduced to one percent if certain requirements as to the level of charitable distributions are met.

The Internal Revenue Code requires that certain minimum distributions be made in accordance with a specified formula. Failure to pay the minimum by the end of the succeeding year can result in additional taxes and possible loss of the Foundation's tax-exempt status. Distributions in excess of the minimum requirement reduce the required minimum distributions in future years, subject to a five-year limitation. At December 31, 2015, the Foundation had excess distribution carryovers to 2016 of approximately \$2,700,000.

The Foundation adopted the accounting for uncertainty in income tax guidance, which clarifies the accounting and recognition for tax positions taken on its income tax returns. In evaluating the Foundation's tax provisions and accruals, the Foundation believes that its estimates are appropriate and the Foundation has no material unrecognized income tax positions. The

MCGRAW FOUNDATION

Notes to Financial Statements

Note 2 - Significant accounting policies, cont'd

Foundation's tax filings are subject to audit by various taxing authorities. At December 31, 2015, the Foundation is no longer subject to examination by federal and state taxing authorities for the periods ending before 2012

Compensated absences

Employees of the Foundation are entitled to paid vacation and paid sick days depending on job classification, length of service, and other factors. It is not practicable for the Foundation to estimate that amount of compensation for future absences. Accordingly, no liability for compensated absences has been recorded in the accompanying financial statements. The Foundation's policy is to recognize the costs of compensated absences when actually paid to the employees.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Financial statement presentation

Certain accounts relating to the prior year have been reclassified to current year presentation with no effect on previously reported increase (decrease) in unrestricted net assets.

Date of management's review

In preparing the financial statements, the Foundation has evaluated events and transactions for potential recognition or disclosure through April 20, 2016, the date that the financial statements were available to be issued.

Note 3 - Program services

The McGraw Foundation's mission is to provide financial assistance for educational and charitable purposes in furtherance of the public good and promoting the well-being of mankind. This is accomplished by providing support for a variety of educational and charitable activities. The Foundation was funded through contributions from Max McGraw, several McGraw family members and other benefactors.

MCGRAW FOUNDATION

Notes to Financial Statements

Note 4 - Investments

Investments at cost and at fair values described in Note 2 above are summarized as follows:

	2015		2014	
Equity and debt securities:	Cost	Value	Cost	Value
U.S. Government note and bonds	\$ 95,978	\$ 107,022	\$ 148,638	\$ 164,877
U.S. Agency mortgage obligations	138,680	110,940	138,680	123,967
State and municipal bonds	94,220	101,428	94,176	103,016
Corporate notes and bonds	1,009,369	1,008,899	1,030,710	1,050,387
Common stocks	3,149,868	5,453,824	3,679,893	6,396,149
Limited partnership	125,000	206,699	125,000	222,274
Short-term investments	997,212	997,212	658,966	658,965
Total investments	<u>\$5,610,327</u>	<u>\$7,986,024</u>	<u>\$5,876,063</u>	<u>\$8,719,635</u>

Note 5 - Fair value measurements

The Foundation measures certain financial assets and liabilities at fair value in accordance with U.S. GAAP, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. U.S. GAAP also establishes a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). A financial instrument's categorization within the fair value hierarchy is based upon the lowest level of input that is significant to the instrument's fair value measurement. The three levels within the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

MCGRAW FOUNDATION

Notes to Financial Statements

Note 5 - Fair value measurements, cont'd

- Level 2 Inputs to the valuation methodology include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Common stocks, state and municipal bonds, corporate notes and bonds, U.S. government securities, limited partnership and short term investments: Valued at the closing price reported on the active market on which the individual securities are traded.

MCGRAW FOUNDATION

Notes to Financial Statements

Note 5 - Fair value measurements, cont'd

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value as of December 31, 2015 and 2014:

	Assets at Fair Value as of December 31, 2015			
	Level 1	Level 2	Level 3	Total
U.S. Government securities	\$ 217,962	\$ -	\$ -	\$ 217,962
State and municipal bonds	101,428	-	-	101,428
Corporate notes and bonds	1,008,899	-	-	1,008,899
Common stocks	5,453,824	-	-	5,453,824
Limited partnership	206,699	-	-	206,699
Short-term investments	997,212	-	-	997,212
Total investments	<u>\$7,986,024</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$7,986,024</u>

	Assets at Fair Value as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
U.S. Government securities	\$ 288,844	\$ -	\$ -	\$ 288,844
State and municipal bonds	103,016	-	-	103,016
Corporate notes and bonds	1,050,387	-	-	1,050,387
Common stocks	6,396,149	-	-	6,396,149
Limited partnership	222,274	-	-	222,274
Short-term investments	658,965	-	-	658,965
Total investments	<u>\$8,719,635</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$8,719,635</u>

The carrying value of the Foundation's cash and cash equivalents, other assets, grants payable and excise tax payable approximate their fair values because they are stated at net realizable value.

MCGRAW FOUNDATION

Notes to Financial Statements

Note 6 - Lease

The Foundation conducts its operations from a premise that is leased under a cancellable operating lease which was renewed in 2015 and which will expire in November 2018. Total rent expense for the Foundation's operating lease amounted to approximately \$17,717 and \$17,399 in years ended December 31, 2015 and 2014, respectively.

Future minimum lease payments under the lease for the years ended December 31, are as follows:

2016	\$17,742
2017	18,102
2018	<u>16,896</u>
Total	<u>\$52,740</u>

Note 7 - Concentration of credit risk and market risk

Financial instruments that potentially expose the Foundation to concentrations of credit and market risk consist primarily of investments in debt and equity securities. The investments in debt securities do not represent significant concentrations of market risk inasmuch as such investments are diversified among U.S. Treasury and U.S. agency issuers. Common stock investments, while diversified among different industries and companies, are subject to declines in market values associated with the U.S. and global economies. To manage the risk, the Foundation strives to diversify its investments among various financial instruments and asset categories and uses multiple investment strategies.

Note 8 - Grant contingency

The Foundation has approved to provide financial support to the McGraw Center for Conservation Leadership program conducted by the Max McGraw Wildlife Foundation. Financial support is estimated at \$500,000 per year for the next three years beginning in 2016. This is a nonbinding commitment, and therefore, no liability has been recorded in the financial statements.

The Foundation has approved the McGraw Foundation Challenge Grant Program beginning in 2011. Under this program, the Foundation will match cash donations made to the Max McGraw Wildlife Foundation up to a maximum of \$200,000 annually in each of the next five years. If more than \$200,000 is collected in any one year, the amount in excess of \$200,000 may be carried over to the following year. The Foundation cannot predict the amount that will be paid

MCGRAW FOUNDATION

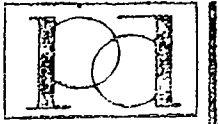
Notes to Financial Statements

from this grant program. Accordingly, no liability has been recorded in the financial statements. The Foundation paid \$200,000 during the years ended December 31, 2015 and 2014.

The Foundation has also approved a grant to Allendale Association in the amount of \$150,000 over a three year period beginning in 2014. The Foundation paid \$50,000 during the years ended December 31, 2015 and 2014, respectively.

Note 9 – Grant payable

At December 31, 2014, the Foundation was committed under grant programs for payments for future years of \$42,500 with a present value of the same. This grant commitment was paid in 2015.



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Independent Auditor's Report on Supplementary Information

To the Board of Directors
McGraw Foundation
Northbrook, Illinois

We have audited the financial statements of McGraw Foundation (a nonprofit organization) as of and for the years ended December 31, 2015 and 2014, and have issued our report thereon dated April 20, 2016, which expressed an unmodified opinion on those financial statements and appears on pages one and two. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of management and general expenses, on page 15, which are the responsibility of the Foundation's management, are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

Picker & Associates

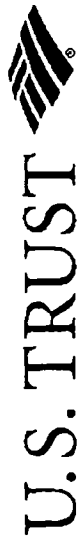
Buffalo Grove, Illinois
April 20, 2016

MCGRAW FOUNDATION

Schedules of Management and General Expenses For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Management and general expenses		
Salaries	\$ 167,611	\$ 164,849
Rent	17,717	17,399
Payroll taxes	12,536	12,383
Office supplies	10,277	7,468
Insurance	3,186	3,061
Telephone and utilities	3,523	4,116
Professional fees	4,200	4,100
Conference and travel	1,106	2,840
Dues and subscriptions	<u>839</u>	<u>814</u>
Total management and general expenses	<u>\$ 220,995</u>	<u>\$ 217,030</u>

See Independent Auditor's Report on Supplementary Information



Bank of America Private Wealth Management

MCGRAW FOUNDATION R1F 9091

Income for 2015

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount." We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Short Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AMAZON COM INC	06/03/15	02/19/15	25	023135106	AMZN	\$10,928.66	\$9,386.90	\$1,541.76		\$0.00	\$0.00	\$0.00
BIOGEN IDEC INC	06/03/15	10/28/14	25	09062X103	BIIB	\$9,703.69	\$7,920.74	\$1,782.95		\$0.00	\$0.00	\$0.00
DOLLAR GEN CORP	06/03/15	02/19/15	73	256677105	DG	\$5,546.07	\$5,167.39	\$378.68		\$0.00	\$0.00	\$0.00
EOG RES INC	06/03/15	10/03/14	100	26875P101	EOG	\$8,922.33	\$9,721.88	\$-799.55		\$0.00	\$0.00	\$0.00

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Bank of America Private Wealth Management

2015 Tax Information Letter

Account Number 011016482854

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Short Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FACEBOOK INC												
	06/03/15	12/17/14	75	30303M102	FB	\$6,154 75	\$5,678 34	\$476 41		\$0 00	\$0 00	\$0 00
LAUDER ESTEE COS INC CLA												
	06/03/15	07/09/14	100	518439104	EL	\$8,734 33	\$7,480 29	\$1,254 04		\$0 00	\$0 00	\$0 00
UNION PACIFIC CORP												
	06/03/15	04/15/15	75	907818108	UNP	\$7,650 22	\$8,119 87	\$-469 65		\$0 00	\$0 00	\$0 00
ACTAVIS PLC												
	04/30/15	03/17/15	0 27	G0083B108	ACT	\$77 60	\$82 66	\$-5 06		\$0 00	\$0 00	\$0 00
	06/03/15	03/17/15	25			\$7,647 47	\$7,625 00	\$22 47		\$0 00	\$0 00	\$0 00
MEDTRONIC PLC												
	02/27/15	01/26/15	0 52	G5960L103	MDT	\$41 05	\$40 01	\$1 04		\$0 00	\$0 00	\$0 00
	06/03/15	01/26/15	125			\$9,596 69	\$9,594 03 *	\$2 66		\$0 00	\$0 00	\$0 00
Total Short Term Gain/Loss												
						\$75,002 86	\$70,817 11	\$4,185 75		\$0 00	\$0 00	\$0 00



Bank of America Private Wealth Management

MCGRAW FOUNDATION RIF 9091

Long Term Transactions

DESCRIPTION	CUSIP	SYMBOL	Units	Date acquired or disposed	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ABBOTT LABS	002824100	ABT									
06/03/15	80			07/24/03	\$3,904.32	\$1,457.70	\$2,446.62		\$0.00	\$0.00	\$0.00
06/03/15	95			04/08/04	\$4,636.39	\$1,830.61	\$2,805.78		\$0.00	\$0.00	\$0.00
ABBVIE INC	00287Y109	ABBV									
06/03/15	125			07/24/03	\$8,370.46	\$2,469.92	\$5,900.54		\$0.00	\$0.00	\$0.00
AGILENT TECHNOLOGIES INC	00846U101	A									
10/15/15	1020			04/26/13	\$36,243.70	\$30,453.74	\$5,789.96		\$0.00	\$0.00	\$0.00
AIR LEASE CORP	00912X302	AL									
06/03/15	200			08/12/13	\$7,670.85	\$5,394.04	\$2,276.81		\$0.00	\$0.00	\$0.00
ALLERGAN INC	018490102	AGN									
03/17/15	370			12/17/08	\$89,374.06	\$13,708.43	\$75,665.63		\$0.00	\$0.00	\$0.00
AMERICAN INTL GROUP INC	026874784	AIG									
06/03/15	175			02/22/13	\$10,692.42	\$6,688.73	\$4,003.69		\$0.00	\$0.00	\$0.00
APACHE CORP	037411105	APA									
06/03/15	150			07/02/03	\$8,826.58	\$4,747.43	\$4,079.15		\$0.00	\$0.00	\$0.00
APPLE COMPUTER INC	037833100	AAPL									
06/03/15	80			12/17/08	\$10,409.81	\$1,021.78	\$9,388.03		\$0.00	\$0.00	\$0.00
06/03/15	70			02/06/09	\$9,108.58	\$993.35	\$8,115.23		\$0.00	\$0.00	\$0.00

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Bank of America Private Wealth Management

2015 Tax Information Letter

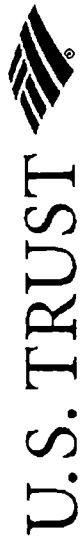
Account Number 011016482854

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MCGRAW FOUNDATION RIF 9091

Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
BAXTER INTERNATIONAL INC				071813109	BAX							
06/03/15	05/07/08		125			\$8,235.46	\$7,793.46	\$442.00		\$0.00	\$0.00	\$0.00
BERKSHIRE HATHAWAY INC DEL				084670702	BRK B							
06/03/15	11/30/07		50			\$7,145.61	\$4,653.53	\$2,492.08		\$0.00	\$0.00	\$0.00
BOEING CO				097023105	BA							
06/03/15	12/06/11		50			\$7,204.61	\$3,557.58	\$3,647.03		\$0.00	\$0.00	\$0.00
11/03/15	12/06/11		78			\$11,501.30	\$5,549.82	\$5,951.48		\$0.00	\$0.00	\$0.00
CALIFORNIA RESOURCES CORP				13057Q107	CRC							
02/19/15	03/08/12		12			\$79.02	\$105.38	\$-26.36		\$0.00	\$0.00	\$0.00
02/19/15	04/20/12		60			\$395.10	\$464.69	\$-69.59		\$0.00	\$0.00	\$0.00
02/19/15	01/16/13		60			\$395.09	\$430.03	\$-34.94		\$0.00	\$0.00	\$0.00
CATERPILLAR INC				149123101	CAT							
06/03/15	03/24/08		125			\$10,767.92	\$9,534.06	\$1,233.86		\$0.00	\$0.00	\$0.00
CHEMOURS CO				163851108	CC							
07/10/15	01/16/07		270			\$3,068.56	\$3,446.51	\$-377.95		\$0.00	\$0.00	\$0.00
CISCO SYSTEM INC				17275R102	CSCO							
06/03/15	05/03/01		200			\$5,828.89	\$3,843.92	\$1,984.97		\$0.00	\$0.00	\$0.00
COMCAST CORP NEW CLA				20030N101	CMCS A							
06/03/15	01/30/14		125			\$7,390.98	\$6,788.66	\$602.32		\$0.00	\$0.00	\$0.00



Bank of America Private Wealth Management

2015 Tax Information Letter

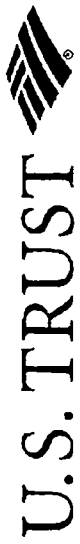
Account Number 011016482854

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MCGRAW FOUNDATION RIF 9091

Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CONOCOPHILLIPS				20825C104	COP							
	06/03/15	03/29/04	125			\$7,987.35	\$3,238.26	\$4,749.09		\$0.00	\$0.00	\$0.00
CONTINENTAL AIRLINES 2010-A				21079VAA1	CM7000000							
	01/11/15	11/17/10	914.79			\$914.79	\$926.80	\$-12.01		\$0.00	\$0.00	\$0.00
	07/11/15	11/17/10	936.5			\$936.50	\$948.79	\$-12.29		\$0.00	\$0.00	\$0.00
DANAHER CORP				235851102	DHR							
	06/03/15	12/28/09	175			\$15,243.08	\$6,620.57	\$8,622.51		\$0.00	\$0.00	\$0.00
DAVITA INC				23918K108	DVA							
	06/03/15	11/08/06	175			\$14,640.35	\$4,624.44	\$10,015.91		\$0.00	\$0.00	\$0.00
DEERE JOHN CAP CORP				24422EQY8	DE 15							
	03/09/15	12/21/10	5000			\$5,000.00	\$5,136.60	\$-136.60		\$0.00	\$0.00	\$0.00
	03/09/15	03/03/10	10000			\$10,000.00	\$9,989.40	\$10.60		\$0.00	\$0.00	\$0.00
DISNEY WALT CO				254687106	DIS							
	06/03/15	03/18/08	200			\$22,254.59	\$6,292.12	\$15,962.47		\$0.00	\$0.00	\$0.00
DISCOVER FINL SVCS				254709108	DFS							
	06/03/15	10/22/13	200			\$11,750.78	\$10,430.66	\$1,320.12		\$0.00	\$0.00	\$0.00
DOLLAR GEN CORP				256677105	DG							
	06/03/15	10/17/12	77			\$5,849.97	\$3,755.41	\$2,094.56		\$0.00	\$0.00	\$0.00



Bank of America Private Wealth Management

2015 Tax Information Letter

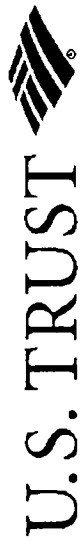
Account Number 011016482854

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MCGRW FOUNDATION RIF 9091

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL	Units	Date acquired	Date sold or disposed	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DU PONT (E I) DE NEMOURS & CO													
	06/03/15	01/16/07	150	\$10,700.05	\$7,530.89	\$3,169.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	07/10/15	01/16/07	595	\$34,585.88	\$28,353.49	\$6,232.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	08/27/15	01/16/07	334	\$17,293.57	\$15,916.08	\$1,377.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/06/15	01/16/07	421	\$23,952.14	\$20,061.88	\$3,890.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EMC CORPORATION													
	02/19/15	05/11/11	595	\$16,788.15	\$16,146.57	\$641.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	08/27/15	12/06/11	50	\$1,240.23	\$1,188.75	\$51.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	08/27/15	05/11/11	135	\$3,348.61	\$3,663.51	\$-314.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	08/27/15	01/27/12	575	\$14,262.60	\$14,874.16	\$-611.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	10/15/15	12/06/11	1110	\$30,774.08	\$26,390.25	\$4,383.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FED HOME LN MTG CORP													
	01/31/15	05/29/08	131.43	\$131.43	\$134.80	\$-3.37	D	\$-3.37	\$-3.37	\$-3.37	\$-3.37	\$-3.37	\$0.00
	02/28/15	05/29/08	125.9	\$125.90	\$129.13	\$-3.23	D	\$-3.23	\$-3.23	\$-3.23	\$-3.23	\$-3.23	\$0.00
	03/31/15	05/29/08	122.74	\$122.74	\$125.89	\$-3.15	D	\$-3.15	\$-3.15	\$-3.15	\$-3.15	\$-3.15	\$0.00
	04/30/15	05/29/08	128.48	\$128.48	\$131.77	\$-3.29	D	\$-3.29	\$-3.29	\$-3.29	\$-3.29	\$-3.29	\$0.00
	05/31/15	05/29/08	122.14	\$122.14	\$125.27	\$-3.13	D	\$-3.13	\$-3.13	\$-3.13	\$-3.13	\$-3.13	\$0.00
	06/30/15	05/29/08	125.08	\$125.08	\$128.29	\$-3.21	D	\$-3.21	\$-3.21	\$-3.21	\$-3.21	\$-3.21	\$0.00
	07/31/15	05/29/08	125.52	\$125.52	\$128.74	\$-3.22	D	\$-3.22	\$-3.22	\$-3.22	\$-3.22	\$-3.22	\$0.00
	08/31/15	05/29/08	122.91	\$122.91	\$126.06	\$-3.15	D	\$-3.15	\$-3.15	\$-3.15	\$-3.15	\$-3.15	\$0.00



Bank of America Private Wealth Management

2015 Tax Information Letter

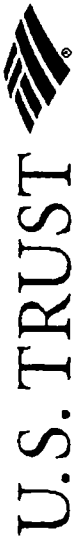
Account Number 011016482854

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Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	COST OR OTHER BASIS	NET GAIN/LOSS	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
FED HOME LN MTG CORP			3128MBUB1		FH5000000					
09/30/15	05/29/08		120.03		\$120.03	\$123.11	\$-3.08	D	\$-3.08	\$0.00
10/31/15	05/29/08		117.51		\$117.51	\$120.52	\$-3.01	D	\$-3.01	\$0.00
11/30/15	05/29/08		98.43		\$98.43	\$100.95	\$-2.52	D	\$-2.52	\$0.00
12/31/15	05/29/08		98.45		\$98.45	\$100.97	\$-2.52	D	\$-2.52	\$0.00
FEDERAL HOME LN MTG CORP			3128MCUW3		FH5000000					
01/31/15	01/06/11		193.68		\$193.68	\$195.46	\$-1.78	D	\$-1.78	\$0.00
02/28/15	01/06/11		118.56		\$118.56	\$119.65	\$-1.09	D	\$-1.09	\$0.00
03/31/15	01/06/11		159.31		\$159.31	\$160.78	\$-1.47	D	\$-1.47	\$0.00
04/30/15	01/06/11		418.83		\$418.83	\$422.68	\$-3.85	D	\$-3.85	\$0.00
05/31/15	01/06/11		210.4		\$210.40	\$212.33	\$-1.93	D	\$-1.93	\$0.00
06/30/15	01/06/11		91.95		\$91.95	\$92.80	\$-0.85	D	\$-0.85	\$0.00
07/31/15	01/06/11		223.18		\$223.18	\$225.23	\$-2.05	D	\$-2.05	\$0.00
08/31/15	01/06/11		175.17		\$175.17	\$176.78	\$-1.61	D	\$-1.61	\$0.00
09/30/15	01/06/11		100.57		\$100.57	\$101.49	\$-0.92	D	\$-0.92	\$0.00
10/31/15	01/06/11		59.57		\$59.57	\$60.12	\$-0.55	D	\$-0.55	\$0.00
11/30/15	01/06/11		117.71		\$117.71	\$118.79	\$-1.08	D	\$-1.08	\$0.00
12/31/15	01/06/11		220.13		\$220.13	\$222.15	\$-2.02	D	\$-2.02	\$0.00
FED NATL MTG ASSN			31371JL36		FN3253346					
01/31/15	06/07/00		30.97		\$30.97	\$30.45	\$0.52	D	\$0.52	\$0.00



Bank of America Private Wealth Management

MCGRAW FOUNDATION RIF 9091

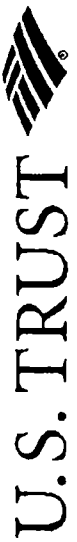
Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL	Units		Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed	Date acquired											
FED NATL MTG ASSN 31371JL36 FN3253346												
02/28/15	06/07/00	2 35		2 35	\$2 31	\$2 35	\$2 31	\$0 04	D	\$0 04	\$0 04	\$0 00
03/31/15	06/07/00	24		24 00	\$23 60	\$24 00	\$23 60	\$0 40	D	\$0 40	\$0 40	\$0 00
04/30/15	06/07/00	2 21		2 21	\$2 17	\$2 21	\$2 17	\$0 04	D	\$0 04	\$0 04	\$0 00
05/31/15	06/07/00	59 22		59 22	\$58 22	\$59 22	\$58 22	\$1 00	D	\$1 00	\$1 00	\$0 00
06/30/15	06/07/00	2 29		2 29	\$2 25	\$2 29	\$2 25	\$0 04	D	\$0 04	\$0 04	\$0 00
07/31/15	06/07/00	2 19		2 19	\$2 15	\$2 19	\$2 15	\$0 04	D	\$0 04	\$0 04	\$0 00
08/31/15	06/07/00	2 21		2 21	\$2 17	\$2 21	\$2 17	\$0 04	D	\$0 04	\$0 04	\$0 00
09/30/15	06/07/00	2 22		2 22	\$2 18	\$2 22	\$2 18	\$0 04	D	\$0 04	\$0 04	\$0 00
10/31/15	06/07/00	2 33		2 33	\$2 29	\$2 33	\$2 29	\$0 04	D	\$0 04	\$0 04	\$0 00
11/30/15	06/07/00	2 26		2 26	\$2 22	\$2 26	\$2 22	\$0 04	D	\$0 04	\$0 04	\$0 00
12/31/15	06/07/00	2 26		2 26	\$2 22	\$2 26	\$2 22	\$0 04	D	\$0 04	\$0 04	\$0 00
FED NATL MTG ASSN 31371KCR7 FN3254588												
01/31/15	08/16/07	165 8		165 80	\$166 21	\$165 80	\$166 21	\$-0 41	D	\$-0 41	\$-0 41	\$0 00
02/28/15	08/16/07	198 6		198 60	\$199 10	\$198 60	\$199 10	\$-0 50	D	\$-0 50	\$-0 50	\$0 00
03/31/15	08/16/07	154 56		154 56	\$154 95	\$154 56	\$154 95	\$-0 39	D	\$-0 39	\$-0 39	\$0 00
04/30/15	08/16/07	121 33		121 33	\$121 63	\$121 33	\$121 63	\$-0 30	D	\$-0 30	\$-0 30	\$0 00
05/31/15	08/16/07	126 38		126 38	\$126 70	\$126 38	\$126 70	\$-0 32	D	\$-0 32	\$-0 32	\$0 00
06/30/15	08/16/07	93 25		93 25	\$93 48	\$93 25	\$93 48	\$-0 23	D	\$-0 23	\$-0 23	\$0 00
07/31/15	08/16/07	149 73		149 73	\$150 10	\$149 73	\$150 10	\$-0 37	D	\$-0 37	\$-0 37	\$0 00

MCGRAW FOUNDATION RIF 9091

Long Term Transactions

DESCRIPTION	DATE	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
FED NATL MTG ASSN				31371KXR7	FN3254588						
	08/31/15	08/16/07	59.8		\$59.80	\$59.95	\$-0.15	D	\$-0.15	\$-0.15	\$0.00
	09/30/15	08/16/07	137.76		\$137.76	\$138.10	\$-0.34	D	\$-0.34	\$-0.34	\$0.00
	10/31/15	08/16/07	109.89		\$109.89	\$110.16	\$-0.27	D	\$-0.27	\$-0.27	\$0.00
	11/30/15	08/16/07	60.29		\$60.29	\$60.44	\$-0.15	D	\$-0.15	\$-0.15	\$0.00
	12/31/15	08/16/07	141.24		\$141.24	\$141.59	\$-0.35	D	\$-0.35	\$-0.35	\$0.00
FED NATL MTG ASSN				31371LAC3	FN3254803						
	01/31/15	09/11/03	211.42		\$211.42	\$214.89	\$-3.47	D	\$-3.47	\$-3.47	\$0.00
	02/28/15	09/11/03	228.07		\$228.07	\$231.81	\$-3.74	D	\$-3.74	\$-3.74	\$0.00
	03/31/15	09/11/03	186.08		\$186.08	\$189.13	\$-3.05	D	\$-3.05	\$-3.05	\$0.00
	04/30/15	09/11/03	223.1		\$223.10	\$226.76	\$-3.66	D	\$-3.66	\$-3.66	\$0.00
	05/31/15	09/11/03	186.83		\$186.83	\$189.90	\$-3.07	D	\$-3.07	\$-3.07	\$0.00
	06/30/15	09/11/03	229.27		\$229.27	\$233.03	\$-3.76	D	\$-3.76	\$-3.76	\$0.00
	07/31/15	09/11/03	193.05		\$193.05	\$196.22	\$-3.17	D	\$-3.17	\$-3.17	\$0.00
	08/31/15	09/11/03	243.49		\$243.49	\$247.48	\$-3.99	D	\$-3.99	\$-3.99	\$0.00
	09/30/15	09/11/03	183.2		\$183.20	\$186.21	\$-3.01	D	\$-3.01	\$-3.01	\$0.00
	10/31/15	09/11/03	182.17		\$182.17	\$185.16	\$-2.99	D	\$-2.99	\$-2.99	\$0.00
	11/30/15	09/11/03	151.55		\$151.55	\$154.04	\$-2.49	D	\$-2.49	\$-2.49	\$0.00
	12/31/15	09/11/03	180.8		\$180.80	\$183.77	\$-2.97	D	\$-2.97	\$-2.97	\$0.00



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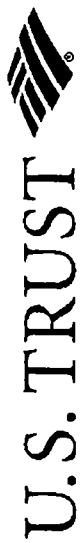
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Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
FED NATL MTG ASSN				31371LE39	FN3254954							
	01/31/15	05/15/07	173.43			\$173.43	\$166.06	\$7.37	D	\$7.37	\$7.37	\$0.00
	02/28/15	05/15/07	188.88			\$188.88	\$180.85	\$8.03	D	\$8.03	\$8.03	\$0.00
	03/31/15	05/15/07	257.15			\$257.15	\$246.22	\$10.93	D	\$10.93	\$10.93	\$0.00
	04/30/15	05/15/07	241.3			\$241.30	\$231.05	\$10.25	D	\$10.25	\$10.25	\$0.00
	05/31/15	05/15/07	196.88			\$196.88	\$188.51	\$8.37	D	\$8.37	\$8.37	\$0.00
	06/30/15	05/15/07	176.72			\$176.72	\$169.21	\$7.51	D	\$7.51	\$7.51	\$0.00
	07/31/15	05/15/07	209.74			\$209.74	\$200.83	\$8.91	D	\$8.91	\$8.91	\$0.00
	08/31/15	05/15/07	196.09			\$196.09	\$187.76	\$8.33	D	\$8.33	\$8.33	\$0.00
	09/30/15	05/15/07	180.16			\$180.16	\$172.50	\$7.66	D	\$7.66	\$7.66	\$0.00
	10/31/15	05/15/07	218.85			\$218.85	\$209.55	\$9.30	D	\$9.30	\$9.30	\$0.00
	11/30/15	05/15/07	169.93			\$169.93	\$162.71	\$7.22	D	\$7.22	\$7.22	\$0.00
	12/31/15	05/15/07	194.82			\$194.82	\$186.54	\$8.28	D	\$8.28	\$8.28	\$0.00
FED NATL MTG ASSN				31371NXC4	FN3257275							
	01/31/15	02/12/09	58.02			\$58.02	\$57.82	\$0.20	D	\$0.20	\$0.20	\$0.00
	02/28/15	02/12/09	77.26			\$77.26	\$77.00	\$0.26	D	\$0.26	\$0.26	\$0.00
	03/31/15	02/12/09	67.67			\$67.67	\$67.44	\$0.23	D	\$0.23	\$0.23	\$0.00
	04/30/15	02/12/09	43.22			\$43.22	\$43.07	\$0.15	D	\$0.15	\$0.15	\$0.00
	05/31/15	02/12/09	58.62			\$58.62	\$58.42	\$0.20	D	\$0.20	\$0.20	\$0.00
	06/30/15	02/12/09	85.18			\$85.18	\$84.89	\$0.29	D	\$0.29	\$0.29	\$0.00



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Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
FED NATL MTG ASSN				31371NXC4	FN3257275							
	07/31/15	02/12/09	53.74			\$53.74	\$53.56	\$0.18	D	\$0.18	\$0.18	\$0.00
	08/31/15	02/12/09	39.98			\$39.98	\$39.84	\$0.14	D	\$0.14	\$0.14	\$0.00
	09/30/15	02/12/09	43.02			\$43.02	\$42.87	\$0.15	D	\$0.15	\$0.15	\$0.00
	10/31/15	02/12/09	86.23			\$86.23	\$85.94	\$0.29	D	\$0.29	\$0.29	\$0.00
	11/30/15	02/12/09	58.57			\$58.57	\$58.37	\$0.20	D	\$0.20	\$0.20	\$0.00
	12/31/15	02/12/09	32.29			\$32.29	\$32.18	\$0.11	D	\$0.11	\$0.11	\$0.00
FED NATL MTG ASSN				31374T2L2	FN3323979							
	01/31/15	07/18/03	19.15			\$19.15	\$19.96	\$-0.81	D	\$-0.81	\$-0.81	\$0.00
	02/28/15	07/18/03	33.43			\$33.43	\$34.84	\$-1.41	D	\$-1.41	\$-1.41	\$0.00
	03/31/15	07/18/03	22.43			\$22.43	\$23.37	\$-0.94	D	\$-0.94	\$-0.94	\$0.00
	04/30/15	07/18/03	32			\$32.00	\$33.35	\$-1.35	D	\$-1.35	\$-1.35	\$0.00
	05/31/15	07/18/03	83.2			\$83.20	\$86.70	\$-3.50	D	\$-3.50	\$-3.50	\$0.00
	06/30/15	07/18/03	72.79			\$72.79	\$75.85	\$-3.06	D	\$-3.06	\$-3.06	\$0.00
	07/31/15	07/18/03	22.98			\$22.98	\$23.95	\$-0.97	D	\$-0.97	\$-0.97	\$0.00
	08/31/15	07/18/03	42.61			\$42.61	\$44.40	\$-1.79	D	\$-1.79	\$-1.79	\$0.00
	09/30/15	07/18/03	28.9			\$28.90	\$30.11	\$-1.21	D	\$-1.21	\$-1.21	\$0.00
	10/31/15	07/18/03	49.31			\$49.31	\$51.38	\$-2.07	D	\$-2.07	\$-2.07	\$0.00
	11/30/15	07/18/03	51.2			\$51.20	\$53.35	\$-2.15	D	\$-2.15	\$-2.15	\$0.00
	12/31/15	07/18/03	30.42			\$30.42	\$31.70	\$-1.28	D	\$-1.28	\$-1.28	\$0.00

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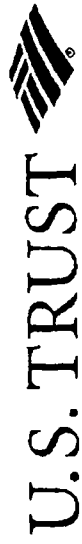
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Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FED NATL MTG ASSN				31384ASC3	FN3518115							
	01/31/15	10/19/99	2.78			\$2.78	\$2.77	\$0.01	D	\$0.01	\$0.01	\$0.00
	02/28/15	10/19/99	2.81			\$2.81	\$2.80	\$0.01	D	\$0.01	\$0.01	\$0.00
	03/31/15	10/19/99	2.82			\$2.82	\$2.81	\$0.01	D	\$0.01	\$0.01	\$0.00
	04/30/15	10/19/99	2.84			\$2.84	\$2.83	\$0.01	D	\$0.01	\$0.01	\$0.00
	05/31/15	10/19/99	2.86			\$2.86	\$2.85	\$0.01	D	\$0.01	\$0.01	\$0.00
	06/30/15	10/19/99	542.75			\$542.75	\$539.99	\$2.76	D	\$2.76	\$2.76	\$0.00
	07/31/15	10/19/99	1.18			\$1.18	\$1.17	\$0.01	D	\$0.01	\$0.01	\$0.00
	08/31/15	10/19/99	1.19			\$1.19	\$1.18	\$0.01	D	\$0.01	\$0.01	\$0.00
	09/30/15	10/19/99	1.19			\$1.19	\$1.18	\$0.01	D	\$0.01	\$0.01	\$0.00
	10/31/15	10/19/99	1.2			\$1.20	\$1.19	\$0.01	D	\$0.01	\$0.01	\$0.00
	11/30/15	10/19/99	1.21			\$1.21	\$1.20	\$0.01	D	\$0.01	\$0.01	\$0.00
	12/31/15	10/19/99	1.22			\$1.22	\$1.21	\$0.01	D	\$0.01	\$0.01	\$0.00
FED NATL MTG ASSN				31385JRN0	FN3545993							
	01/31/15	08/15/07	161.35			\$161.35	\$160.93	\$0.42	D	\$0.42	\$0.42	\$0.00
	02/28/15	08/15/07	185.59			\$185.59	\$185.10	\$0.49	D	\$0.49	\$0.49	\$0.00
	03/31/15	08/15/07	209.66			\$209.66	\$209.11	\$0.55	D	\$0.55	\$0.55	\$0.00
	04/30/15	08/15/07	193.1			\$193.10	\$192.60	\$0.50	D	\$0.50	\$0.50	\$0.00
	05/31/15	08/15/07	210.03			\$210.03	\$209.48	\$0.55	D	\$0.55	\$0.55	\$0.00
	06/30/15	08/15/07	227.81			\$227.81	\$227.21	\$0.60	D	\$0.60	\$0.60	\$0.00



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Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FED NATL MTG ASSN		31385JRN0	FN3545993								
	07/31/15	08/15/07		190 19	\$190 19	\$189 69	\$0 50	D	\$0 50	\$0 50	\$0 00
	08/31/15	08/15/07		206 22	\$206 22	\$205 68	\$0 54	D	\$0 54	\$0 54	\$0 00
	09/30/15	08/15/07		216 94	\$216 94	\$216 37	\$0 57	D	\$0 57	\$0 57	\$0 00
	10/31/15	08/15/07		199 16	\$199 16	\$198 64	\$0 52	D	\$0 52	\$0 52	\$0 00
	11/30/15	08/15/07		154 57	\$154 57	\$154 17	\$0 40	D	\$0 40	\$0 40	\$0 00
	12/31/15	08/15/07		145 97	\$145 97	\$145 59	\$0 38	D	\$0 38	\$0 38	\$0 00
FED NATL MTG ASSN		31391Y6J1	FN3681373								
	01/31/15	04/16/03		161 18	\$161 18	\$165 37	\$-4 19	D	\$-4 19	\$-4 19	\$0 00
	02/28/15	04/16/03		92 34	\$92 34	\$94 74	\$-2 40	D	\$-2 40	\$-2 40	\$0 00
	03/31/15	04/16/03		89 92	\$89 92	\$92 26	\$-2 34	D	\$-2 34	\$-2 34	\$0 00
	04/30/15	04/16/03		105 47	\$105 47	\$108 21	\$-2 74	D	\$-2 74	\$-2 74	\$0 00
	05/31/15	04/16/03		133 46	\$133 46	\$136 93	\$-3 47	D	\$-3 47	\$-3 47	\$0 00
	06/30/15	04/16/03		86 44	\$86 44	\$88 69	\$-2 25	D	\$-2 25	\$-2 25	\$0 00
	07/31/15	04/16/03		138 38	\$138 38	\$141 98	\$-3 60	D	\$-3 60	\$-3 60	\$0 00
	08/31/15	04/16/03		132 96	\$132 96	\$136 42	\$-3 46	D	\$-3 46	\$-3 46	\$0 00
	09/30/15	04/16/03		119 85	\$119 85	\$122 97	\$-3 12	D	\$-3 12	\$-3 12	\$0 00
	10/31/15	04/16/03		110 31	\$110 31	\$113 18	\$-2 87	D	\$-2 87	\$-2 87	\$0 00
	11/30/15	04/16/03		87 24	\$87 24	\$89 51	\$-2 27	D	\$-2 27	\$-2 27	\$0 00
	12/31/15	04/16/03		70 58	\$70 58	\$72 42	\$-1 84	D	\$-1 84	\$-1 84	\$0 00

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Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FEDERAL NATL MTG ASSN												
	01/31/15	06/29/10	476 28	31398RUL7	CM7000000	\$476.28	\$503.97	\$-27.69		\$0.00	\$0.00	\$0.00
	02/28/15	06/29/10	263 19			\$263.19	\$278.49	\$-15.30		\$0.00	\$0.00	\$0.00
	03/31/15	06/29/10	335 47			\$335.47	\$354.97	\$-19.50		\$0.00	\$0.00	\$0.00
	04/30/15	06/29/10	357 24			\$357.24	\$378.01	\$-20.77		\$0.00	\$0.00	\$0.00
	05/31/15	06/29/10	226 87			\$226.87	\$240.06	\$-13.19		\$0.00	\$0.00	\$0.00
	06/30/15	06/29/10	321 39			\$321.39	\$340.07	\$-18.68		\$0.00	\$0.00	\$0.00
	07/31/15	06/29/10	229.19			\$229.19	\$242.51	\$-13.32		\$0.00	\$0.00	\$0.00
	08/31/15	06/29/10	279 89			\$279.89	\$296.16	\$-16.27		\$0.00	\$0.00	\$0.00
	09/30/15	06/29/10	235 98			\$235.98	\$249.70	\$-13.72		\$0.00	\$0.00	\$0.00
	10/31/15	06/29/10	263 77			\$263.77	\$279.10	\$-15.33		\$0.00	\$0.00	\$0.00
	11/30/15	06/29/10	206 37			\$206.37	\$218.36	\$-11.99		\$0.00	\$0.00	\$0.00
	12/31/15	06/29/10	222 62			\$222.62	\$235.56	\$-12.94		\$0.00	\$0.00	\$0.00
FEDERAL NATIONAL MORTGAGE												
	01/31/15	01/25/11	185 04	31402CTT9	FN3725162	\$185.04	\$191.12	\$-6.08	D	\$-6.08	\$-6.08	\$0.00
	02/28/15	01/25/11	185 7			\$185.70	\$191.80	\$-6.10	D	\$-6.10	\$-6.10	\$0.00
	03/31/15	01/25/11	184.2			\$184.20	\$190.26	\$-6.06	D	\$-6.06	\$-6.06	\$0.00
	04/30/15	01/25/11	188 23			\$188.23	\$194.42	\$-6.19	D	\$-6.19	\$-6.19	\$0.00
	05/31/15	01/25/11	194 32			\$194.32	\$200.71	\$-6.39	D	\$-6.39	\$-6.39	\$0.00
	06/30/15	01/25/11	204 63			\$204.63	\$211.36	\$-6.73	D	\$-6.73	\$-6.73	\$0.00

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Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
FEDERAL NATIONAL MORTGAGE												
	07/31/15	01/25/11	164 97	31402CTT9	FN3725162	\$164 97	\$170 39	\$-5 42	D	\$-5 42	\$-5 42	\$0 00
	08/31/15	01/25/11	162 31			\$162 31	\$167 65	\$-5 34	D	\$-5 34	\$-5 34	\$0 00
	09/30/15	01/25/11	144 49			\$144 49	\$149 24	\$-4 75	D	\$-4 75	\$-4 75	\$0 00
	10/31/15	01/25/11	157 65			\$157 65	\$162 83	\$-5 18	D	\$-5 18	\$-5 18	\$0 00
	11/30/15	01/25/11	158 84			\$158 84	\$164 06	\$-5 22	D	\$-5 22	\$-5 22	\$0 00
	12/31/15	01/25/11	130 26			\$130 26	\$134 54	\$-4 28	D	\$-4 28	\$-4 28	\$0 00
FED NATL.MTG ASSN												
	01/31/15	05/06/09	150 68	31402CYK2	FN3725314	\$150 68	\$151 85	\$-1 17	D	\$-1 17	\$-1 17	\$0 00
	02/28/15	05/06/09	196 79			\$196 79	\$198 32	\$-1 53	D	\$-1 53	\$-1 53	\$0 00
	03/31/15	05/06/09	158 94			\$158 94	\$160 17	\$-1 23	D	\$-1 23	\$-1 23	\$0 00
	04/30/15	05/06/09	196 06			\$196 06	\$197 58	\$-1 52	D	\$-1 52	\$-1 52	\$0 00
	05/31/15	05/06/09	147 07			\$147 07	\$148 21	\$-1 14	D	\$-1 14	\$-1 14	\$0 00
	06/30/15	05/06/09	181 77			\$181 77	\$183 18	\$-1 41	D	\$-1 41	\$-1 41	\$0 00
	07/31/15	05/06/09	155 82			\$155 82	\$157 03	\$-1 21	D	\$-1 21	\$-1 21	\$0 00
	08/31/15	05/06/09	183 7			\$183 70	\$185 13	\$-1 43	D	\$-1 43	\$-1 43	\$0 00
	09/30/15	05/06/09	136 75			\$136 75	\$137 81	\$-1 06	D	\$-1 06	\$-1 06	\$0 00
	10/31/15	05/06/09	126 51			\$126 51	\$127 49	\$-0 98	D	\$-0 98	\$-0 98	\$0 00
	11/30/15	05/06/09	108 21			\$108 21	\$109 05	\$-0 84	D	\$-0 84	\$-0 84	\$0 00
	12/31/15	05/06/09	135			\$135 00	\$136 05	\$-1 05	D	\$-1 05	\$-1 05	\$0 00

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Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FEDERAL NATIONAL MORTGAGE												
	01/31/15	03/16/07	193.16	31402Q4B4	FN3735318	\$193.16	\$187.73	\$5.43	D	\$5.43	\$5.43	\$0.00
	02/28/15	03/16/07	190.16			\$190.16	\$184.81	\$5.35	D	\$5.35	\$5.35	\$0.00
	03/31/15	03/16/07	215.48			\$215.48	\$209.42	\$6.06	D	\$6.06	\$6.06	\$0.00
	04/30/15	03/16/07	187.58			\$187.58	\$182.30	\$5.28	D	\$5.28	\$5.28	\$0.00
	05/31/15	03/16/07	193.52			\$193.52	\$188.08	\$5.44	D	\$5.44	\$5.44	\$0.00
	06/30/15	03/16/07	191.39			\$191.39	\$186.01	\$5.38	D	\$5.38	\$5.38	\$0.00
	07/31/15	03/16/07	185.47			\$185.47	\$180.25	\$5.22	D	\$5.22	\$5.22	\$0.00
	08/31/15	03/16/07	180.1			\$180.10	\$175.03	\$5.07	D	\$5.07	\$5.07	\$0.00
	09/30/15	03/16/07	183.71			\$183.71	\$178.54	\$5.17	D	\$5.17	\$5.17	\$0.00
	10/31/15	03/16/07	161.81			\$161.81	\$157.26	\$4.55	D	\$4.55	\$4.55	\$0.00
	11/30/15	03/16/07	212.65			\$212.65	\$206.67	\$5.98	D	\$5.98	\$5.98	\$0.00
	12/31/15	03/16/07	177.25			\$177.25	\$172.26	\$4.99	D	\$4.99	\$4.99	\$0.00
FED NATL MTG ASSN												
				31402RAD1	FN3735404							
	01/31/15	04/12/07	253.31			\$253.31	\$244.76	\$8.55	D	\$8.55	\$8.55	\$0.00
	02/28/15	04/12/07	244.16			\$244.16	\$235.92	\$8.24	D	\$8.24	\$8.24	\$0.00
	03/31/15	04/12/07	294.6			\$294.60	\$284.66	\$9.94	D	\$9.94	\$9.94	\$0.00
	04/30/15	04/12/07	200.09			\$200.09	\$193.34	\$6.75	D	\$6.75	\$6.75	\$0.00
	05/31/15	04/12/07	285.49			\$285.49	\$275.85	\$9.64	D	\$9.64	\$9.64	\$0.00
	06/30/15	04/12/07	210.51			\$210.51	\$203.41	\$7.10	D	\$7.10	\$7.10	\$0.00



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Long Term Transactions

DESCRIPTION	DATE	DATE	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 98% AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
	DATE SOLD OR DISPOSED	DATE ACQUIRED										
FED NATL MTG ASSN				31402RAD1	FN3735404							
	07/31/15	04/12/07	234.45			\$234.45	\$226.54	\$7.91	D	\$7.91	\$7.91	\$0.00
	08/31/15	04/12/07	219.37			\$219.37	\$211.97	\$7.40	D	\$7.40	\$7.40	\$0.00
	09/30/15	04/12/07	247.52			\$247.52	\$239.17	\$8.35	D	\$8.35	\$8.35	\$0.00
	10/31/15	04/12/07	195.99			\$195.99	\$189.38	\$6.61	D	\$6.61	\$6.61	\$0.00
	11/30/15	04/12/07	175.51			\$175.51	\$169.59	\$5.92	D	\$5.92	\$5.92	\$0.00
	12/31/15	04/12/07	180.89			\$180.89	\$174.78	\$6.11	D	\$6.11	\$6.11	\$0.00
FEDERAL NATIONAL MORTGAGE				31402RRS0	FN3735897							
	01/31/15	03/07/08	135.03			\$135.03	\$133.38	\$1.65	D	\$1.65	\$1.65	\$0.00
	02/28/15	03/07/08	129.9			\$129.90	\$128.32	\$1.58	D	\$1.58	\$1.58	\$0.00
	03/31/15	03/07/08	168.6			\$168.60	\$166.54	\$2.06	D	\$2.06	\$2.06	\$0.00
	04/30/15	03/07/08	153.61			\$153.61	\$151.74	\$1.87	D	\$1.87	\$1.87	\$0.00
	05/31/15	03/07/08	206.16			\$206.16	\$203.65	\$2.51	D	\$2.51	\$2.51	\$0.00
	06/30/15	03/07/08	169.96			\$169.96	\$167.89	\$2.07	D	\$2.07	\$2.07	\$0.00
	07/31/15	03/07/08	145.5			\$145.50	\$143.73	\$1.77	D	\$1.77	\$1.77	\$0.00
	08/31/15	03/07/08	221.59			\$221.59	\$218.89	\$2.70	D	\$2.70	\$2.70	\$0.00
	09/30/15	03/07/08	161.05			\$161.05	\$159.09	\$1.96	D	\$1.96	\$1.96	\$0.00
	10/31/15	03/07/08	99.58			\$99.58	\$98.37	\$1.21	D	\$1.21	\$1.21	\$0.00
	11/30/15	03/07/08	112.24			\$112.24	\$110.87	\$1.37	D	\$1.37	\$1.37	\$0.00
	12/31/15	03/07/08	118.55			\$118.55	\$117.10	\$1.45	D	\$1.45	\$1.45	\$0.00

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Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
GOVERNMENT NATIONAL MORTGAGE												
				36202D2F7	GN2003474							
	01/31/15	05/24/07	226.31			\$226.31	\$228.29	\$-1.98	D	\$-1.98	\$-1.98	\$0.00
	02/28/15	05/24/07	254.07			\$254.07	\$256.29	\$-2.22	D	\$-2.22	\$-2.22	\$0.00
	03/31/15	05/24/07	270.67			\$270.67	\$273.04	\$-2.37	D	\$-2.37	\$-2.37	\$0.00
	04/30/15	05/24/07	381.96			\$381.96	\$385.30	\$-3.34	D	\$-3.34	\$-3.34	\$0.00
	05/31/15	05/24/07	324.26			\$324.26	\$327.10	\$-2.84	D	\$-2.84	\$-2.84	\$0.00
	06/30/15	05/24/07	426.02			\$426.02	\$429.75	\$-3.73	D	\$-3.73	\$-3.73	\$0.00
	07/31/15	05/24/07	359.53			\$359.53	\$362.68	\$-3.15	D	\$-3.15	\$-3.15	\$0.00
	08/31/15	05/24/07	433.69			\$433.69	\$437.48	\$-3.79	D	\$-3.79	\$-3.79	\$0.00
	09/30/15	05/24/07	344.83			\$344.83	\$347.85	\$-3.02	D	\$-3.02	\$-3.02	\$0.00
	10/31/15	05/24/07	283.82			\$283.82	\$286.30	\$-2.48	D	\$-2.48	\$-2.48	\$0.00
	11/30/15	05/24/07	274.65			\$274.65	\$277.05	\$-2.40	D	\$-2.40	\$-2.40	\$0.00
	12/31/15	05/24/07	274.46			\$274.46	\$276.86	\$-2.40	D	\$-2.40	\$-2.40	\$0.00
GOVT NATL MTG ASSN												
				36290RT94	GN1615376							
	01/31/15	07/24/03	12.42			\$12.42	\$12.27	\$0.15	D	\$0.15	\$0.15	\$0.00
	02/28/15	07/24/03	11.68			\$11.68	\$11.54	\$0.14	D	\$0.14	\$0.14	\$0.00
	03/31/15	07/24/03	11.73			\$11.73	\$11.59	\$0.14	D	\$0.14	\$0.14	\$0.00
	04/30/15	07/24/03	350.17			\$350.17	\$345.96	\$4.21	D	\$4.21	\$4.21	\$0.00
	05/31/15	07/24/03	12.64			\$12.64	\$12.49	\$0.15	D	\$0.15	\$0.15	\$0.00
	06/30/15	07/24/03	12.68			\$12.68	\$12.53	\$0.15	D	\$0.15	\$0.15	\$0.00



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Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
GOVT NATL MTG ASSN				36290RT94	GN1615376							
	07/31/15	07/24/03	12.74			\$12.74	\$12.59	\$0.15	D	\$0.15	\$0.15	\$0.00
	08/31/15	07/24/03	12.25			\$12.25	\$12.10	\$0.15	D	\$0.15	\$0.15	\$0.00
	09/30/15	07/24/03	12.01			\$12.01	\$11.87	\$0.14	D	\$0.14	\$0.14	\$0.00
	10/31/15	07/24/03	12.2			\$12.20	\$12.05	\$0.15	D	\$0.15	\$0.15	\$0.00
	11/30/15	07/24/03	12.5			\$12.50	\$12.35	\$0.15	D	\$0.15	\$0.15	\$0.00
	12/31/15	07/24/03	161.32			\$161.32	\$159.38	\$1.94	D	\$1.94	\$1.94	\$0.00
GENERAL ELECTRIC CO				369604103	GE							
	06/03/15	01/28/13	275			\$7,544.48	\$6,183.37	\$1,361.11		\$0.00	\$0.00	\$0.00
GILEAD SCIENCES INC				375558103	GILD							
	06/03/15	01/27/12	75			\$8,598.96	\$1,823.81	\$6,775.15		\$0.00	\$0.00	\$0.00
GOOGLE INC CL A				38259P508	GOOG L							
	06/03/15	06/05/07	25			\$13,843.86	\$6,363.15	\$7,480.71		\$0.00	\$0.00	\$0.00
GOOGLE INC				38259P706	GOOG							
	05/19/15	06/05/07	0.76			\$409.38	\$192.55	\$216.83		\$0.00	\$0.00	\$0.00
	06/03/15	06/05/07	25			\$13,485.37	\$6,325.43	\$7,159.94		\$0.00	\$0.00	\$0.00
GOVT NATL MTG ASSN				38373ML99	CM7000000							
	01/31/15	02/26/08	78.12			\$78.12	\$77.85	\$0.27	D	\$0.27	\$0.27	\$0.00
	02/28/15	02/26/08	998.63			\$998.63	\$995.20	\$3.43	D	\$3.43	\$3.43	\$0.00
	03/31/15	02/26/08	77.66			\$77.66	\$77.39	\$0.27	D	\$0.27	\$0.27	\$0.00

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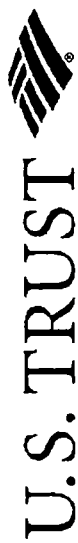
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DESCRIPTION	DATE	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
GOVT NATL MTG ASSN				38373ML99	CM7000000							
04/29/15	02/26/08		6010 12			\$6,077 75	\$5,989 46	\$88 29	D	\$88 29	\$88 29	\$0 00
GOVERNMENT NATL MTG ASSN II				38374TZQ0	CM7000000							
01/31/15	06/17/10		231 82			\$231 82	\$243 41	\$-11 59		\$0 00	\$0 00	\$0 00
02/28/15	06/17/10		264 86			\$264 86	\$278 10	\$-13 24		\$0 00	\$0 00	\$0 00
03/31/15	06/17/10		311 01			\$311 01	\$326 56	\$-15 55		\$0 00	\$0 00	\$0 00
04/30/15	06/17/10		160 92			\$160 92	\$168 97	\$-8 05	D	\$-8 05	\$-8 05	\$0 00
HALLIBURTON CO				406216101	HAL							
11/13/15	03/21/14		540			\$20,458 76	\$31,716 74	\$-11,257 98		\$0 00	\$0 00	\$0 00
HONEYWELL INTL INC				438516106	HON							
06/03/15	01/16/13		125			\$13,109 12	\$8,337 27	\$4,771 85		\$0 00	\$0 00	\$0 00
IHS INC COM CL A				451734107	IHS							
06/03/15	06/27/13		50			\$6,217 13	\$5,186 50	\$1,030 63		\$0 00	\$0 00	\$0 00
07/10/15	06/27/13		168			\$21,428 62	\$17,426 63	\$4,001 99		\$0 00	\$0 00	\$0 00
ILLINOIS TOOL WORKS INC				452308109	ITW							
06/03/15	02/07/00		150			\$14,209 98	\$4,529 44	\$9,680 54		\$0 00	\$0 00	\$0 00
INTERNATIONAL BUSINESS MACHINES				459200101	IBM							
02/19/15	04/21/05		98			\$15,853 51	\$7,231 07	\$8,622 44		\$0 00	\$0 00	\$0 00
06/03/15	04/21/05		50			\$8,506 59	\$3,689 32	\$4,817 27		\$0 00	\$0 00	\$0 00



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Long Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
JP MORGAN CHASE & CO												
				46625H100	JPM							
	06/03/15	01/27/10	75			\$5,011.03	\$2,955.45	\$2,055.58		\$0.00	\$0.00	\$0.00
	06/03/15	12/22/10	175			\$11,692.41	\$7,387.62	\$4,304.79		\$0.00	\$0.00	\$0.00
JOHNSON AND JOHNSON												
				478160104	JNJ							
	06/03/15	07/02/03	125			\$12,512.88	\$6,597.50	\$5,915.38		\$0.00	\$0.00	\$0.00
KEYSIGHT TECHNOLOGIES INC												
				49338L103	KEYS							
	02/19/15	04/26/13	510			\$18,555.29	\$11,615.24	\$6,940.05		\$0.00	\$0.00	\$0.00
LOUISIANA LOC GOVT ENVIRML -TAXBL												
				54627RAE0	CM7000000							
	01/31/15	07/16/10	4260.14			\$4,260.14	\$4,259.26	\$0.88		\$0.00	\$0.00	\$0.00
	07/31/15	07/16/10	3686.73			\$3,686.73	\$3,685.97	\$0.76		\$0.00	\$0.00	\$0.00
LOWES COMPANIES INC												
				548661107	LOW							
	06/03/15	07/17/08	75			\$5,299.77	\$1,512.52	\$3,787.25		\$0.00	\$0.00	\$0.00
	06/03/15	05/27/08	125			\$8,832.96	\$2,935.00	\$5,897.96		\$0.00	\$0.00	\$0.00
MACYS INC												
				55616P104	M							
	05/20/15	05/17/13	1225			\$83,707.97	\$59,045.24	\$24,662.73		\$0.00	\$0.00	\$0.00
MARSH & MCLENNAN INC												
				571748102	MMC							
	06/03/15	12/07/12	250			\$14,658.48	\$8,762.73	\$5,895.75		\$0.00	\$0.00	\$0.00
MERCK & CO INC												
				58933Y105	MRK							
	06/03/15	03/22/10	175			\$10,582.92	\$6,793.89	\$3,789.03		\$0.00	\$0.00	\$0.00

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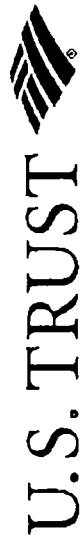
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DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
NESTLE S A ADR REG				641069406	NSRG Y							
	06/03/15	08/25/04	125			\$9,539.19	\$2,942.50	\$6,596.69		\$0.00	\$0.00	\$0.00
NIKE INC CLASS B				654106103	NKE							
	06/03/15	12/27/13	125			\$12,830.38	\$9,774.20	\$3,056.18		\$0.00	\$0.00	\$0.00
O'REILLY AUTOMOTIVE INC				67103H107	ORLY							
	06/03/15	10/12/09	50			\$11,195.04	\$1,736.20	\$9,458.84		\$0.00	\$0.00	\$0.00
ORACLE CORPORATION				68389X105	ORCL							
	06/03/15	05/08/09	160			\$7,029.46	\$2,938.93	\$4,090.53		\$0.00	\$0.00	\$0.00
	06/03/15	03/27/09	65			\$2,855.72	\$1,175.50	\$1,680.22		\$0.00	\$0.00	\$0.00
PEPSICO INC				713448108	PEP							
	06/03/15	10/21/04	100			\$9,534.32	\$4,902.00	\$4,632.32		\$0.00	\$0.00	\$0.00
PFIZER INC				717081103	PFE							
	06/03/15	01/16/13	225			\$7,734.22	\$5,986.85	\$1,747.37		\$0.00	\$0.00	\$0.00
PROCTER & GAMBLE CO				742718109	PG							
	10/23/15	07/24/03	250			\$19,347.99	\$11,090.00	\$8,257.99		\$0.00	\$0.00	\$0.00
QUALCOMM INC				747525103	QCOM							
	06/03/15	01/21/11	200			\$13,927.30	\$10,241.00	\$3,686.30		\$0.00	\$0.00	\$0.00
	08/27/15	05/08/09	73			\$4,156.33	\$3,043.50	\$1,112.83		\$0.00	\$0.00	\$0.00
	08/27/15	01/21/11	525			\$29,891.43	\$26,882.62	\$3,008.81		\$0.00	\$0.00	\$0.00



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Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 98% AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
REINSURANCE GROUP AMER INC				759351604	RGA							
	01/29/15	08/25/11	525			\$43,561.80	\$26,081.16	\$17,480.64		\$0.00	\$0.00	\$0.00
	01/29/15	10/06/11	275			\$22,818.09	\$13,481.54	\$9,336.55		\$0.00	\$0.00	\$0.00
SCHLUMBERGER LTD				806857108	SLB							
	06/03/15	01/28/05	100			\$9,137.33	\$3,341.34	\$5,795.99		\$0.00	\$0.00	\$0.00
SMUCKER J M CO NEW				832696405	SJM							
	06/03/15	03/22/10	75			\$8,832.95	\$4,540.02	\$4,292.93		\$0.00	\$0.00	\$0.00
STERICYCLE INC				858912108	SRCL							
	06/03/15	06/22/09	100			\$13,747.24	\$4,986.84	\$8,760.40		\$0.00	\$0.00	\$0.00
TJX COS INC NEW				872540109	TJX							
	06/03/15	12/22/10	200			\$13,189.75	\$4,449.24	\$8,740.51		\$0.00	\$0.00	\$0.00
3M CO				88579Y101	MMM							
	06/03/15	12/02/10	50			\$7,985.10	\$4,337.11	\$3,647.99		\$0.00	\$0.00	\$0.00
UNITEDHEALTH GROUP INC				91324P102	UNH							
	06/03/15	01/27/12	130			\$15,305.26	\$6,652.50	\$8,652.76		\$0.00	\$0.00	\$0.00
	06/03/15	06/02/11	45			\$5,297.98	\$2,220.23	\$3,077.75		\$0.00	\$0.00	\$0.00
	11/03/15	06/02/11	252			\$29,625.08	\$12,433.28	\$17,191.80		\$0.00	\$0.00	\$0.00
VISA INC CL A				92826C839	V							
	06/03/15	03/08/12	150			\$10,349.05	\$4,407.56	\$5,941.49		\$0.00	\$0.00	\$0.00

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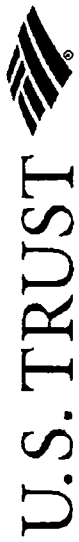
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DESCRIPTION	Date sold or disposed	Date acquired	Units	CUSIP	SYMBOL	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
WABCO HLDGS INC				92927K102	WBC							
	06/03/15	12/27/13	75			\$9,465.94	\$6,949.24	\$2,516.70		\$0.00	\$0.00	\$0.00
WALGREENS BOOTS ALLIANCE INC				931427108	WBA							
	06/03/15	03/03/00	125			\$10,750.42	\$3,086.87	\$7,663.55		\$0.00	\$0.00	\$0.00
WELLS FARGO & CO (NEW)				949746101	WFC							
	06/03/15	03/29/04	300			\$17,032.18	\$8,586.00	\$8,446.18		\$0.00	\$0.00	\$0.00
YUM BRANDS INC				988498101	YUM							
	03/04/15	04/16/09	755			\$60,335.16	\$23,742.12	\$36,593.04		\$0.00	\$0.00	\$0.00
COVIDIEN PLC				G2554F113	COV							
	01/26/15	05/27/08	475			\$51,658.24	\$20,905.27	\$30,752.97		\$0.00	\$0.00	\$0.00
	01/26/15	06/17/08	695			\$75,584.17	\$31,070.92	\$44,513.25		\$0.00	\$0.00	\$0.00
EATON CORP PLC				G29183103	ETN							
	06/03/15	11/30/12	200			\$14,533.73	\$9,643.75 *	\$4,909.98		\$0.00	\$0.00	\$0.00
	08/27/15	11/30/12	701			\$39,496.13	\$33,415.78 *	\$6,080.35		\$0.00	\$0.00	\$0.00
	10/20/15	11/30/12	874			\$46,184.45	\$41,662.48 *	\$4,521.97		\$0.00	\$0.00	\$0.00
INVERSCO LTD SHS				G491BT108	IVZ							
	06/03/15	09/11/13	225			\$8,930.95	\$7,027.29	\$1,903.66		\$0.00	\$0.00	\$0.00
PERRIGO CO				G97822103	PRGO							
	04/23/15	12/18/13	272			\$54,458.91	\$42,252.37	\$12,206.54		\$0.00	\$0.00	\$0.00



Bank of America Private Wealth Management

2015 Tax Information Letter

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MCGRAW FOUNDATION R1F 9091

Long Term Transactions

DESCRIPTION	DATE SOLD OR DISPOSED	DATE ACQUIRED	UNITS	CUSIP	SYMBOL	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	CODE	ADJUSTMENTS	PORTION SUBJECT TO 988 AND MARKET DISCOUNT (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
PERRIGO CO				G97822103	PRGO							
	06/03/15	12/18/13	75			\$14,597.35	\$11,650.47	\$2,946.88		\$0.00	\$0.00	\$0.00
LYONDELLBASELL INDUSTRIES NV				N53745100	LYB							
	06/03/15	01/30/14	100			\$10,316.31	\$7,844.84	\$2,471.47		\$0.00	\$0.00	\$0.00
Total Long Term Gain/Loss						\$1,584,744.03	\$973,432.76	\$611,311.27		\$115.85	\$115.85	\$0.00