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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015**Open to Public Inspection****For calendar year 2015, or tax year beginning , 2015, and ending**BLUM-KOVLER FOUNDATION
875 N Michigan Ave. #3400
Chicago, IL 60611-1958

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ **114,339,249.**
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

A Employer identification number
36-2476143
B Telephone number (see instructions)
(312) 664-5050
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Ck ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments			N/A	
4 Dividends and interest from securities	726,035.	723,563.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,117,818.	Statement 1		
b Gross sales price for all assets on line 6a	15,355,160.			
7 Capital gain net income (from Part IV, line 2)		2,016,169.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
See Statement 2	-234,864.	-232,788.		
12 Total. Add lines 1 through 11	2,608,989.	2,506,944.		
13 Compensation of officers, directors, trustees, etc	215,000.	77,400.		137,600.
14 Other employee salaries and wages	244,913.	184,550.		60,362.
15 Pension plans, employee benefits	65,572.	37,348.		28,224.
16a Legal fees (attach schedule) See St 3	11,770.	8,827.		2,943.
b Accounting fees (attach sch) See St 4	6,000.	3,000.		3,000.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) (see instrs) See Stmt 5	67,083.	21,446.		15,055.
19 Depreciation (attach schedule) and depletion See Stmt 6	10,063.	6,944.		
20 Occupancy	109,603.	51,389.		58,214.
21 Travel, conferences, and meetings	4,962.	3,721.		1,241.
22 Printing and publications				
23 Other expenses (attach schedule)				
See Statement 7	336,949.	242,589.		94,126.
24 Total operating and administrative expenses. Add lines 13 through 23	1,071,915.	637,214.		400,765.
25 Contributions, gifts, grants paid Part XV	5,120,030.			5,120,030.
26 Total expenses and disbursements. Add lines 24 and 25	6,191,945.	637,214.		5,520,795.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-3,582,956.			
b Net investment income (if negative, enter -0-)		1,869,730.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		38,945.	34,289.	34,289.
	2	Savings and temporary cash investments		903,840.	452,571.	452,571.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		51,125.	125,682.	125,682.
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)		10,597,528.	8,528,494.	68,145,731.
	c	Investments — corporate bonds (attach schedule)		294,383.	294,383.	334,473.
	LIABILITIES	11	Investments — land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments — mortgage loans				
13		Investments — other (attach schedule)		33,083,930.	33,804,369.	45,180,168.
14		Land, buildings, and equipment, basis	459,787.			
		Less: accumulated depreciation (attach schedule) See Stmt 8	395,494.	74,356.	64,293.	64,293.
15		Other assets (describe See Statement 9)		1,090.	2,042.	2,042.
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		45,045,197.	43,306,123.	114,339,249.
17		Accounts payable and accrued expenses				
18		Grants payable				
NET ASSETS OR FUND BALANCES	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	☒			
	24	Unrestricted		45,045,197.	43,306,123.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☐			
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		45,045,197.	43,306,123.		
31	Total liabilities and net assets/fund balances (see instructions)		45,045,197.	43,306,123.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	45,045,197.
2	Enter amount from Part I, line 27a	2	-3,582,956.
3	Other increases not included in line 2 (itemize) See Statement 10	3	1,843,882.
4	Add lines 1, 2, and 3	4	43,306,123.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	43,306,123.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Statement 11			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,016,169.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,476,996.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	5,098,604.	112,788,399.	0.045205
2013	4,137,195.	103,139,777.	0.040113
2012	4,904,081.	95,257,957.	0.051482
2011	4,361,977.	93,024,809.	0.046890
2010	4,041,641.	87,710,378.	0.046079

2 Total of line 1, column (d).	2	0.229769
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045954
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	118,679,369.
5 Multiply line 4 by line 3	5	5,453,792.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,697.
7 Add lines 5 and 6	7	5,472,489.
8 Enter qualifying distributions from Part XII, line 4	8	5,520,795.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b		1	18,697.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	18,697.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,697.
6 Credits/Payments.			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	131,393.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	131,393.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	112,696.	
11 Enter the amount of line 10 to be. Credited to 2016 estimated tax ☐ 112,696. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	See St 12	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Jonathan Kovler</u> Telephone no <u>(312) 664-5050</u> Located at <u>875 N Michigan Ave, Suite #3400 Chicago IL</u> ZIP + 4 <u>60611-1958</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jonathan Kovler 875 N. Michigan Ave. #3400 Chicago, IL 60611	Pres/Tr/Dir 30.00	86,000.	12,900.	0.
Benjamin Kovler 875 N. Michigan Ave. #3400 Chicago, IL 60611	Asst Sec/Dir 10.00	20,000.	3,000.	0.
Peter B. Kovler 875 N. Michigan Ave. #3400 Chicago, IL 60611	Chairman/Dir 25.00	129,000.	19,350.	0.
Judy L Lansing 875 N. Michigan Ave. #3400 Chicago, IL 60611	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gina Rosanova 875 N Michigan Ave, Suite #3400 Chicago, IL 60611	Exec. Admin. 40	62,292.	9,344.	0.
Brian T Burke 875 N Michigan Ave, Suite #3400 Chicago, IL 60611	Controller 40	65,104.	9,766.	0.
Sergio Gonzalez 875 N Michigan Ave, Suite #3400 Chicago, IL 60611	Accountant 40	54,167.	8,125.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SG Capital Management, LLC 415 N. LaSalle, Suite 600 Chicago, IL 60654	Inv. Management Fee	64,762.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	<u>N/A</u>	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	
2		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1 a	119,264,511.
b Average of monthly cash balances	1 b	1,052,114.
c Fair market value of all other assets (see instructions)	1 c	170,044.
d Total (add lines 1a, b, and c)	1 d	120,486,669.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	120,486,669.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,807,300.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	118,679,369.
6 Minimum investment return. Enter 5% of line 5	6	5,933,968.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	5,933,968.
2a Tax on investment income for 2015 from Part VI, line 5	2 a	18,697.
b Income tax for 2015 (This does not include the tax from Part VI.)	2 b	18,405.
c Add lines 2a and 2b	2 c	37,102.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	5,896,866.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	5,896,866.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,896,866.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	5,520,795.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,520,795.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	18,697.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,502,098.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,896,866.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			5,455,939.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 5,520,795.				
a Applied to 2014, but not more than line 2a			5,455,939.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2015 distributable amount				64,856.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				5,832,010.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c 'Support' alternative test – enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income.

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

See Statement 13

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 14				
Total			3 a	5,120,030.
b Approved for future payment See Statement 15				
Total			3 b	4,079,724.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 1

Form 990-PF, Part I, Line 6a

Net Gain (Loss) from Noninventory Sales Per Books

Assets Not Included in Part IV

Description:	Seaview Capital Partners, LP-STCG-990-T		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	2,231.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	2,231.

Description:	Seaview Capital Partners, LP-LTCG-990-T		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	4,767.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	4,767.

Description:	Blackstone Group, LP-STCG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	0.		
Cost or Other Basis:	598.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	-598.

Description:	Blackstone Group, LP-LTCG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	3,683.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	3,683.

Description:	Blackstone Group, LP-Section 1231(990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	18,203.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	18,203.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	WHI L&B GP, LLC-STCG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	769.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
		Gain (Loss)	769.

Description:	WHI L&B GP, LLC-LTCG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	679.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
		Gain (Loss)	679.

Description:	WHI L&B Founders Fund, LLC-STCG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	24,231.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
		Gain (Loss)	24,231.

Description:	WHI L&B Founders Fund, LLC-LTCG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	21,385.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
		Gain (Loss)	21,385.

Description:	GSCPV Inst.-Long-Term CG (990-T)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	26,299.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	26,299.

Total \$ 101,649.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 2
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Alterman Properties, LLC	\$ 1,667.	\$ 1,667.	
Amerigas Ptrns, LP	-699.		
Amerigas Ptrs, LP-Ord. Gain	1,224.	1,224.	
Bronson Lee Partners	-7,665.	-7,665.	
CCH, Lq Tr /Argentina PEF	-16.	-16.	
Cedar Street T Fund, LP	-21,327.	-21,327.	
Emerging Europe Gr Fnd II	-12,901.	-12,901.	
Glade Brook PI IV, LLC	-4,373.	-4,373.	
GS Capital Partners V	-41,326.	-41,095.	
GSCP V Inst AIV	7,136.	7,136.	
Hesperus Partners, Ltd.	-4.	-4.	
Lux Ventures Cayman III	-25,076.	-25,076.	
Magnetar Capital Fund, LP	-1.	-1.	
Rail-Splitter Fund II, LP	-71,538.	-71,538.	
Seaview Capital Partners	-29,271.	-27,286.	
The Blackstone Group, LP	4,173.	4,287.	
WHI L&B Founders LLC	-34,093.	-35,011.	
WHI L&B GP LLC	-599.	-634.	
WHI L&B MC LLC	-175.	-175.	
Total	\$ -234,864.	\$ -232,788.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SNR Denton	\$ 11,770.	\$ 8,827.		\$ 2,943.
Total	\$ 11,770.	\$ 8,827.		\$ 2,943.

Statement 4
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Deloitte	\$ 6,000.	\$ 3,000.		\$ 3,000.
Total	\$ 6,000.	\$ 3,000.		\$ 3,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990-PF Federal Tax	\$ 18,697.			
990-T Federal Tax	9,385.			
990-T State Tax	2,500.			
Taxes-Foreign	1,525.	\$ 1,525.		
Taxes-Payroll	34,976.	19,921.		\$ 15,055.
Total	\$ 67,083.	\$ 21,446.		\$ 15,055.

Statement 6
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
Leasehold Improvements-JH 12/31/02	3,928	2,352	S/L		20	196	135	0
Leasehold Improvements-JH 5/29/03	153,018	88,624	S/L		20	7,651	5,279	0
Leasehold Improvements-JH 8/04/06	2,168	909	S/L		20	108	75	0
Computer Server-3/17 3/17/10	5,524	5,249	S/L		5	275	190	0
Office Equipment-SZ-4/22 4/22/10	1,014	677	S/L		7	145	100	0
Computer Equip--7/23-WDC 7/23/10	572	504	S/L		5	68	47	0
Computer Equip--7/23-CIL 7/23/10	637	561	S/L		5	76	52	0
Scanner-7/21 7/21/11	409	198	S/L		7	58	40	0
Computer Equipment-4/17 4/17/12	2,745	1,464	S/L		5	549	379	0
Computer Equipment-9/20 9/20/12	396	178	S/L		5	79	55	0
Office Equipment-IM-5/17 5/17/13	999	226	S/L		7	143	99	0
Computer Equip-5/17 6/01/13	1,230	390	S/L		5	246	170	0
Document Shredder 6/24/14	1,087	78	S/L	0.1429		155	106	0
Computer Equip-2/13 (Mon) 2/13/14	349	25	S/L	0.1429		50	35	0
Computer Equip-8/13 (JK) 8/13/14	437	31	S/L	0.1429		62	43	0

BLUM-KOVLER FOUNDATION

36-2476143

Statement 6 (continued)
Form 990-PF, Part I, Line 19
Allocated Depreciation

<u>Date</u> <u>Acquired</u>	<u>Cost</u> <u>Basis</u>	<u>Prior Yr</u> <u>Depr</u>	<u>Method</u>	<u>Rate</u>	<u>Life</u>	<u>Current</u> <u>Yr Depr</u>	<u>Net Invest</u> <u>Income</u>	<u>Adjusted</u> <u>Net Income</u>
Computer Equip-12/10 12/10/14	802	57	S/L	0.1429		115	79	0
Computer Equip-3/14 3/14/14	488	35	S/L	0.1429		70	48	0
Office Equipment-Fx-7/09 7/09/14	119	8	S/L	0.1429		17	12	0

Statement 7
Form 990-PF, Part I, Line 23
Other Expenses

	<u>(a)</u> <u>Expenses</u> <u>per Books</u>	<u>(b) Net</u> <u>Investment</u> <u>Income</u>	<u>(c)</u> <u>Adjusted</u> <u>Net Income</u>	<u>(d)</u> <u>Charitable</u> <u>Purposes</u>
Computer Expense	\$ 6,570.	\$ 3,942.		\$ 2,628.
Custody Fees / Investment Fees	102,272.	102,272.		
Employee Welfare	16,730.	9,529.		7,201.
Insurance	155,519.	88,857.		66,662.
Investment Information	15,338.	15,338.		
Nondeductible Expense	234.			
Office Expense / Supplies	22,853.	11,426.		11,427.
Outside Services	11,770.	8,239.		3,531.
Payroll Expenses	2,221.	1,265.		956.
Telephone	3,442.	1,721.		1,721.
Total	\$ 336,949.	\$ 242,589.		\$ 94,126.

Statement 8
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum.</u> <u>Deprec.</u>	<u>Book</u> <u>Value</u>	<u>Fair Market</u> <u>Value</u>
Furniture and Fixtures	\$ 268,865.	\$ 268,865.	\$ 0.	\$ 0.
Machinery and Equipment	31,808.	26,789.	5,019.	5,019.
Improvements	159,114.	99,840.	59,274.	59,274.
Total	\$ 459,787.	\$ 395,494.	\$ 64,293.	\$ 64,293.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Due from Brokers	\$ 2,022.	\$ 2,022.
Due from Partnerships	20.	20.
Total	<u>\$ 2,042.</u>	<u>\$ 2,042.</u>

Statement 10
Form 990-PF, Part III, Line 3
Other Increases

Disbursement to Charity 1 share-BRKA stock-unrealized gain	\$ 196,311.
Disbursement to Charity 2,100 shs-ROST stock-unrealized gain	111,814.
Disbursement to Charity 2,700 shs-L stock-unrealized gain	98,998.
Disbursement to Charity 3,000 shs-L stock-unrealized gain	109,233.
Disbursement to Charity 3,200 shs-ROST stock-unrealized gain	171,295.
Disbursement to Charity 4 shares-BRKA stock-unrealized gain	808,118.
Disbursement to Charity 4,000 shs-L stock-unrealized gain	146,664.
Disbursement to Charity 7,000 shs-GGP stock unrealized gain	153,529.
Disbursement to Charity 900 shs-ROST stock-unrealized gain	47,920.
Total	<u>\$ 1,843,882.</u>

Statement 11
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Publicly Traded Securities-ST	Purchased	Various	Various
2	Publicly Traded Securities-LT	Purchased	Various	Various
3	Rail-Splitter Fund II, LP-Short-Term CL	Purchased	Various	Various
4	Rail-Splitter Fund II, LP-Long-Term CG	Purchased	Various	Various
5	Seaview Capital Partners, LP-Short-Term	Purchased	Various	Various
6	Seaview Capital Partners, LP-Long-Term	Purchased	Various	Various
7	Blackstone Group, LP-STCG	Purchased	Various	Various
8	Blackstone Group, LP-LTCG	Purchased	Various	Various
9	Blackstone Group, LP-Section 1231	Purchased	Various	Various
10	Blackstone Group, LP-Section 1256-ST	Purchased	Various	Various
11	Blackstone Group, LP-Section 1256-LT	Purchased	Various	Various
12	Cedar Street Teton Fund, LP-STCG	Purchased	Various	Various
13	Cedar Street Teton Fund, LP-LTCG	Purchased	Various	Various
14	Emerging Europe Growth Fund II, LP-LTCG	Purchased	Various	Various
15	Bronson Lee Partners-Section 1231 Gain	Purchased	Various	Various
16	WHI L&B GP, LLC-STCG	Purchased	Various	Various
17	WHI L&B GP, LLC-LTCG	Purchased	Various	Various
18	WHI L&B Founders Fund, LLC-STCG	Purchased	Various	Various
19	WHI L&B Founders Fund, LLC-LTCG	Purchased	Various	Various
20	GSCPV Inst. AIV-Long-Term CG	Purchased	Various	Various
21	Hesperus Partners-Long-Term CG	Purchased	Various	Various
22	GSCPV Inst.-Long-Term CG	Purchased	Various	Various
23	3.309774 PS V International	Purchased	Various	1/12/2015
24	3.166056 PS V International	Purchased	Various	4/09/2015

BLUM-KOVLER FOUNDATION

36-2476143

Statement 11 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
25	One Parth Networks	Purchased	Various	5/18/2015
26	3.9412 Magnetar Fund Side Pocket 1 (SP1)	Purchased	Various	5/28/2015
27	3.0665 Magnetar Fund Side Pocket 3 (SP3)	Purchased	Various	5/28/2015
28	12.8476 Liberty Harbour Offshore Class SP2A/2	Purchased	Various	6/22/2015
29	7.9733 Liberty Harbor Offshore Class SP2A/1	Purchased	Various	6/22/2015
30	21.9148 Liberty Harbour Offshore Class SP2A/3	Purchased	Various	6/22/2015
31	3.442215 PS V International	Purchased	Various	7/09/2015
32	3.6248 Magnetar Capital Ltd	Purchased	Various	7/17/2015
33	Disposition of Partes Onshore Fund LP	Purchased	Various	8/07/2015
34	2.0165 Magnetar Fund Side Pocket 3 (SP3)	Purchased	Various	9/01/2015
35	3.31654 PS V International	Purchased	Various	10/07/2015
36	3.280 Magnetar Fund Side Pocket 3 (SP3)	Purchased	Various	10/09/2015
37	1.555 Liberty Harbor Offshore Class SP2A/2	Purchased	Various	11/23/2015
38	.965 Liberty Harbor Offshore Class SP2A/1	Purchased	Various	11/23/2015
39	2.653 Liberty Harbor Offshore Class SP2A/3	Purchased	Various	11/23/2015
40	1.2087 Magnetar Fund Side Pocket 1 (SP1)	Purchased	Various	11/25/2015
41	One Parth Networks	Purchased	Various	12/09/2015
42	1.9188 Magnetar Capital Fund, Ltd	Purchased	Various	12/23/2015
43	LTCG Litigation Settlement-Dollar General	Purchased	Various	10/15/2015
44	LTCG Litigation Settlement-Dollar General	Purchased	Various	10/15/2015
45	769.258742 Atlas Institutional Fund II Ltd	Purchased	6/01/2011	9/01/2015
46	Capital Gain Dividends			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	10953294.		9637034.	1316260.				\$ 1316260.
2	2226093.		2687215.	-461,122.				-461,122.
3	0.		78,097.	-78,097.				-78,097.
4	69,049.		0.	69,049.				69,049.
5	11,703.		0.	11,703.				11,703.
6	10,705.		0.	10,705.				10,705.
7	1.		0.	1.				1.
8	128,452.		0.	128,452.				128,452.
9	12,986.		0.	12,986.				12,986.
10	0.		1.	-1.				-1.
11	0.		1.	-1.				-1.
12	142,089.		0.	142,089.				142,089.
13	109.		0.	109.				109.
14	22,253.		0.	22,253.				22,253.
15	13,696.		0.	13,696.				13,696.
16	2,616.		0.	2,616.				2,616.
17	1,568.		0.	1,568.				1,568.
18	82,425.		0.	82,425.				82,425.
19	49,422.		0.	49,422.				49,422.
20	6,833.		0.	6,833.				6,833.
21	0.		41.	-41.				-41.
22	356,405.		0.	356,405.				356,405.
23	4,496.		3,310.	1,186.				1,186.
24	4,499.		3,166.	1,333.				1,333.
25	2,157.		3,290.	-1,133.				-1,133.
26	4,229.		3,067.	1,162.				1,162.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 11 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
27	6,326.		3,067.	3,259.				\$ 3,259.
28	1,349.		785.	564.				564.
29	837.		528.	309.				309.
30	2,301.		1,307.	994.				994.
31	4,488.		3,443.	1,045.				1,045.
32	5,053.		3,894.	1,159.				1,159.
33	25,140.		26,794.	-1,654.				-1,654.
34	4,452.		2,017.	2,435.				2,435.
35	4,079.		3,317.	762.				762.
36	4,504.		3,524.	980.				980.
37	179.		95.	84.				84.
38	111.		64.	47.				47.
39	305.		158.	147.				147.
40	1,218.		1,209.	9.				9.
41	397.		0.	397.				397.
42	2,444.		2,061.	383.				383.
43	63.		0.	63.				63.
44	62.		0.	62.				62.
45	1080000.		769,259.	310,741.				310,741.
46								4,525.
Total								\$ 2016169.

Statement 12
Form 990-PF, Part VII-A, Line 12
Explanation of Distribution to Donor Advised Fund

The Blum-Kovler Foundation has made qualifying distributions to The Community Foundation for the National Capital Region for which a disqualified person has advisory privileges. The qualifying distributions are used exclusively for charitable, educational or scientific purposes for the underlying missions of the various exempt charitable organizations. The qualified distributions to the donor advised fund allows access for funding the exempt purposes of the various charitable organizations throughout the year, instead of once a year in December, when the Blum-Kovler Foundation typically pays out most of the grants.

No prohibited benefits are received from the donor advised fund.

Statement 13
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: Blum-Kovler Foundation
Care Of: No Specific Person
Street Address: 875 N Michigan Ave., Suite #3400
City, State, Zip Code: Chicago, IL 60611-1958
Telephone:
E-Mail Address:
Form and Content: It is recommended that a 1 to 2 page written proposal and

BLUM-KOVLER FOUNDATION

36-2476143

Statement 13 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Submission Deadlines:	a copy of your determination letter be submitted. No Specific Form Required.
Restrictions on Awards:	By Mid - November to be considered for the current year. No Restrictions. Typical Grant Awarded is between \$1,000-\$5,000

Statement 14
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Allocation of Grants by Activity Classification:			Children's Welfare: \$304,299	
			Cultural & Civic: \$1,774,895	
			Educational: \$1,033,944	
			General Welfare: \$1,095,292	
			Medical: \$899,700	
			Religious: \$11,900	
			Total Grants from above: \$5,120,030	
			Foundation Status of Recipient	
			All contributions and grants listed are classified as unrestricted; and are to be used for the general exempt purposes of the organization to which the contribution or grant was made.	
			All of the organizations are public charities and are not related to the Blum-Kovler Foundation.	

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Big Brothers - Big Sisters of Metro Chgo 560 West Lake Street, 5th Floor Chicago IL 60661	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 2,500.
Boys & Girls Club of Chicago 550 W. VanBuren St, Ste 350 Chicago IL 60607	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
DC Diaper Bank 1532 A Street, NE Washington DC 20002	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	500.
Camp Penuel P.O. Box 367 Ironton MO 63650	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago Public Schools Student Science PO Box 803945 Chicago IL 60680	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Make A Wish Foundation 640 North LaSalle St., Suite 280 Chicago IL 60654	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	22,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Chicago Youth Centers 218 S. Wabash Ave, Suite 600 Chicago IL 60604	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 5,000.
Children's Defense Fund 25 E Street NW Washington DC 20001	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Children's Hospital Foundation 801 Roeder Road, Suite 300 Silver Spring MD 20910	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	32,500.
Children's Oncology Services, Inc. 213 W. Institute Place, Suite 306 Chicago IL 60610	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
A Better Chicago 600 West Van Buren Suite 510 Chicago IL 60607	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Communities In Schools of Chicago 815 West Van Buren, Suite 300 Chicago IL 60607	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
East Village Youth Program 3643 W. Belmont Ave. Chicago IL 60618	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 5,000.
Foundation for Jewish Camping 253 West 35th Street, 4th Fl New York NY 10001	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Fresh Air Fund 633 Third Avenue, 14th FL New York NY 10017	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago Children's Advocacy Center 1240 South Damon Avenue Chicago IL 60608	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Jewish Council for Youth Services 180 W. Washington Street, Ste 1100 Chicago IL 60602	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Hope for Children US 5801 Searl Terrace Bethesda MD 20816	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Judd Goldman Adaptive Sailing Foundation 875 Michigan Ave, Ste 3718 Chicago IL 60611	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 3,000.
La Rabida Children's Hosp. & Research Ct 6501 S. Promontory Chicago IL 60649	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Intonation Music Workshop 4434 S. Lake Park Ave, Suite 110 Chicago IL 60653	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Invest for Kids, Inc 875 N Michigan Ave Chicago IL 60611	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations. -Non-Cash Grant- 2,100 shares of Ross Stores, Inc stock (ROST)- FMV \$113,799	113,799.
Reading in Motion 65 E Wacker Place Ste 305 Chicago IL 60601	None	PC	Children's-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Rochelle Lee Fund 5153 N. Clark St. Room 206 Chicago IL 60640	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Sasha Bruce Youthwork Inc 1022 Maryland Ave, NE Washington DC 20002	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 50,000.
SGA Youth & Family Services 11 East Adams, Suite 1500 Chicago IL 60603	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Rockefeller Philanthropy Advisors 6 West 48th Street, 10th Floor New York NY 10036	None	PC	Children's Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Americans for Democratic Action Educatio 1629 K Street, NW Suite 300 Washington DC 20006	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Avalon Theatre Project, Inc. 5612 Connecticut Ave. NW Washington DC 20015	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	500.
Challenged Athletes Foundation-CAF 9591 Waples Street San Diego CA 92121	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	15,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Chicago Historical Society 1601 North Clark Street Chicago IL 60614	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 10,000.
Chicago Shakespeare Theater 800 East Grand Avenue Chicago IL 60611	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago Symphony Orchestra 220 South Michigan Avenue Chicago IL 60604	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Community Fdtn for the Nat'l Capital Reg 1201 15th St, NW, Ste 420 Washington DC 20005	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations. -Non-Cash Grant- 7,000 shs of General Growth Properties, Inc stock (GGP)- FMV \$185,395	185,395.
Center for Justice & Accountability One Hallidie Plaza #406 San Francisco CA 94102	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Facing History & Ourselves 2 North LaSalle Street Suite 2300 Chicago IL 60602	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 3,000.
Alvin Ailey Dance Foundation 405 West 55th Street New York NY 10019	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,500.
ConTextos 150 N. Wacker Dr. Suite 3100 Chicago IL 60606	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Campaign for Fair Sentencing of Youth 1319 F Street NW Suite 303 Washington DC 20004	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Independence Pass Foundation PO Box 1700 Aspen CO 81612	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
American Friends of the Louvre 305 E 47th Street 10th Floor New York NY 10017	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	60,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Deeply Rooted Productions 17 N. State Street, Suite 1900 Chicago IL 60602	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Meharry 1005 DR. D.B. Todd Jr. Blvd. Nashville TN 37208	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
FRESHFARM Markets 945 G Street NW Washington DC 20001	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Museum of Contemporary Art 220 East Chicago Avenue Chicago IL 60611	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	40,000.
Illinois Holocaust Museum 9603 Woods Drive Skokie IL 60077	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Jewish Social Service Agency 200 Wood Hill Road Bethesda MD 20850	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Marquette University 502 East Capitol St NE Washington DC 20003	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 2,000.
Matthew H Ornstein Memorial Fnd 7500 Old Georgetown Road, 10th Fl Bethesda MD 20814	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Mundelein Citizen Police Academy Alum As 221 North Lake Street Mundelein IL 60060	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
KCET Link 2900 West Alameda Avenue Burbank CA 91505	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	200,000.
Roaring Fork Conservancy PO Box 3349 Basalt CO 81621	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Smithsonian NMAAHC PO Box 37012, MRC 509 Washington DC 20013	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations. -Non-Cash Grant- 3,200 shs of Ross Stores, Inc stock (ROST)- FMV \$174,320 -Non-Cash Grant- 4 shs of Berkshire Hathaway, Inc stock (BRK-A) - FMV \$809,840 Cash amount \$15,840	\$ 1,000,000.
U.S. Holocaust Memorial Museum P.O. Box 1852 Highland Park IL 60035	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	30,000.
Studio Theater 1501 14th Street, NW Washington DC 20005	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
YMCA of Metropolitan Chicago 801 North Dearborn Chicago IL 60610	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Physicians for Human Rights 256 West 38th Street, 9th Floor New York NY 10018	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Seattle Theatre Group 911 Pine Street Seattle WA 98101	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Vital Voices Global Partnership 1625 Massachusetts Ave., NW Ste 300 Washington DC 20036	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	1,500.
WETA 3939 Campbell Avenue Arlington VA 22206	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	100,000.
Alliance for Justice Inc. 11 Dupont Circle NW, 2nd Floor Washington DC 20036	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Arena Stage 1101 Sixth Street SW Washington DC 20024	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Sidwell Friends School 3825 Wisconsin Avenue, NW Washington DC 20016	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	5,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Signature Theatre 4200 Campbell Ave Arlington VA 22206	None	PC	Cultural & Civic-To aid in achieving the exempt purpose of the various donee organizations.	\$ 2,500.
Chicago Public Library Fdn 20 N Michigan Ave Chicago IL 60602	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago Scholars 247 S. State Street - Suite 700 Chicago IL 60604	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Compassion & Choices PO Box 485 Etna NH 03750	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Collegiate Directions, Inc 4833 Rugby Avenue, Suite 301 Bethesda MD 20814	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	600.
Francis W. Parker School 330 West Webster Avenue Chicago IL 60614	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations. -Non-Cash Grant- 4,000 shs of Loews Corp. stock (L)- FMV \$148,460 Cash amount \$4,040	152,500.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
George Washington Univ. School of Med 2030 M ST NW Washington DC 20036	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	\$ 350,000.
Immaculate Conception School 7263 W Talcott Avenue Chicago IL 60631	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Newberry Library 60 West Walton Street Chicago IL 60610	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Cabrini-Green Tutoring Program, Inc. 2145 N. Halsted Chicago IL 60614	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Center for National Interest 1025 Connecticut Avenue NW Ste1200 Washington DC 20036	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Oxford Academy 1393 Boston Post Road Westbrook CT 06498	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Center for US Global Leadership 1129 20th Street, NW, Suite 600 Washington DC 20036	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	6,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Posse Foundation 111 W. Jackson Blvd, Suite 1900 Chicago IL 60604	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	\$ 5,000.
DC Prep 707 Edgewood Street NE Washington DC 20017	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	50,000.
Providence - St. Mel School 119 S. Central Park Blvd Chicago IL 60624	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	20,000.
Chicago High School for the Arts 2714 W Augusta Chicago IL 60622	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
LEARN Charter School Network P.O. Box 08328 Chicago IL 60608	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,500.
United Negro College Fund 1805 7th Street, NW Washington DC 20001	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Ciesla Foundation 5005 Linnean Ave, NW Washington DC 20008	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Constitution Project 1200 18th Street NW Suite 1000 Washington DC 20036	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	\$ 10,000.
Academy for Global Citizenship 4647 West 47th Street Chicago IL 60632	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations. -Non-Cash Grant- 2,700 shs of Loews Corp. stock (L)- FMV \$100,211 Cash amount \$10,000	110,211.
Alice Loyd College 100 Purpose Road Pippa Passes KY 41844	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Edward Kennedy Institute Columbia Point 210 Morrissey Blvd Boston MA 02125	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	100,000.
Teach for America 300 West Adams Street, Suite 1000 Chicago IL 60606	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Forman School P.O. Box 80 Litchfield CT 06759	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Franklin & Eleanor Roosevelt Inst. 570 Lexington Ave., 18th Floor New York NY 10022	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	\$ 50,000.
Chicago Public Education Fund 200 West Adams, Suite 2150 Chicago IL 60606	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Friends of the Israel Defense Forces 29 East Madison Chicago IL 60602	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	6,000.
Lab School of Washington DC 4759 Reservoir Road NW Washington DC 20007	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Legacy Charter School 4217 W. 18 Street, North Building Chicago IL 60623	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	33,333.
Lombardi Comprehensive Cancer Center 3300 Whitehaven St, NW Suite 4000 Washington DC 20007	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	15,000.
One Million Degrees 226 W Jackson Blvd., #528 Chicago IL 60606	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
University of Chicago Booth School 5807 South Woodlawn Ave Chicago IL 60637	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	\$ 2,000.
Montessori School of Englewood 6550 S. Seeley Ave. Annex Bldg Chicago IL 60636	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
PEN/Faulkner Foundation 201 East Capitol St., SE Washington DC 20003	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Washington College of Law 4801 Massachusetts Ave., NW Washington DC 20016	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Phillips Collection 1600 21st Street, NW Washington DC 20009	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Prescott Parents 2638 N Hermitage Ave Chicago IL 60614	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	300.
Wayne State University 5475 Woodward, Beecher House Detroit MI 48202	None	PC	Educational-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Access Living of Metro. Chicago 115 West Chicago Avenue Chicago IL 60654	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 3,000.
Anti-Defamation League of B'nai B'rith 120 South LaSalle Suite 1150 Chicago IL 60603	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	12,500.
A Safe Haven Foundation 2750 West Roosevelt Road Chicago IL 60608	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago Cares 2 North Riverside, Suite 2200 Chicago IL 60606	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Chicago Crime Commission P.O. Box 8021 Chicago IL 60680	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Chicago Foundation for Women 1 E. Wacker Drive, Suite 1620 Chicago IL 60601	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Baltimore Community Foundation Inc 2 East Read Street, 9th Floor Balitmore MD 21202	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 100,000.
Best Buddies International 100 SE 2nd Street, Suite 2200 Miami FL 33131	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Family Focus 310 S. Peoria Street Suite 510 Chicago IL 60607	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Beyond Sports Foundation 1350 Old Skokie Rd. Suite 205 Highland Park IL 60035	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Blue Sky Bakery 3720 N. Lincoln Ave Chicago IL 60613	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Jewish Vocational Service 216 West Jackson Blvd, Ste. 700 Chicago IL 60606	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
JUF Uptown Cafe 909 W. Wilson Ave Chicago IL 60640	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Keshet 600 Academy Drive, Suite 130 Northbrook IL 60062	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Lakefront Supportive Housing 120 S. LaSalle Street, Suite 1850 Chicago IL 60603	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Clinton Foundation 1271 Ave. of the Americas, 42nd Fl New York NY 10020	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Landon School 6101 Wilson Lane Bethesda MD 20817	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Menninger Foundation 12301 Main Street Houston TX 77035	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Menomonee Club 1535 N. Dayton Street Chicago IL 60642	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Equal Justice Works 1730 M Street NW, Suite 1010 Washington DC 20036	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Bread for the City 1525 7th Street NW Washington DC 20001	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Executive Services Corps of Chicago 25 East Washington Suite 1500 Chicago IL 60602	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
MPD Foundation 180 N. Michigan Ave., Suite 1870 Chicago IL 60601	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
NARAL Foundation 1156 15th Street, NW Ste 700 Washington DC 20005	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Center for Arms Control/Non Proliferatio 322 4th Street NE Washington DC 20002	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 5,000.
Compassion & Choices PO Box 485 Etna NH 03750	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Greater Chicago Food Depository 4100 W. Ann Lurie Place Chicago IL 60632	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Institute for America's Future 1825 K Street NW Suite 400 Washington DC 20006	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
DC Jewish Community Center 1529 16th St., NW Washington DC 20036	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
National Democratic Institute for Int'l 455 Massachusetts Ave NW, 8th Floor Washington DC 20001	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	100,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Equal Justice Initiative 122 Commerce Street Montgomery AL 36104	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 5,000.
New York Times Neediest Cases Fund P.O. Box 5193 New York NY 10087	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Ounce of Prevention Fund 33 West Monroe Street Suite 2400 Chicago IL 60603	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Goodweave 2001 S Street NW, Suite 510 Washington DC 20009	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Northwest Side Housing Center 5233 W Diversey Ave Chicago IL 60641	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	300.
Island Press 2000 M ST NW, Suite 650 Washington DC 20036	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Jewish Community Centers of Chicago One S. Franklin St., Room 909 Chicago IL 60606	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Salvation Army 5040 N. Pulaski Road Chicago IL 60630	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Jewish United Fund of Metro. Chicago 30 South Wells Street Chicago IL 60606	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations. -Non-Cash Grant- 1 shs of Berkshire Hathaway stock (BRK-A) - FMV \$196,741 -Non-Cash Grant- 900 shs of Ross Store Inc., stock (ROST) - FMV \$48,771 -Non-Cash Grant- 3,000 shs of Loews Corp. stock (L) - FMV \$110,580	356,092.
Legal Services for Prisoners w/ Children 1540 Market Street, Suite 490 San Francisco CA 94012	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Support Advocates for Women 1014 North Hamlin Avenue Chicago IL 60651	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 2,500.
Thresholds 4101 North Ravenswood Avenue Chicago IL 60613	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Heartland Alliance 1331 W. Albion Ave Chicago IL 60626	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	100,000.
Woodley Housing Corporation 1408 North Capital Street NW Washington DC 20002	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Lucky Dog Animal Rescue 5159 Lee Highway Arlington VA 22207	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,500.
Marijuana Policy Project Foundation P.O. Box 77492, Capitol Hill Washington DC 20013	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Martha's Table, Inc. 2114 14th Street, N.W. Washington DC 20009	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 52,000.
Mosaic Theater Company 1333 H Street, NE Washington DC 20002	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Mississippi Center for Justice P.O. Box 1023 Jackson MS 39215	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
International Rescue Committee PO Box 6068 Albert Lea MN 56007	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Just Detention International 3325 Wilshire Blvd, Suite 340 Los Angeles CA 90010	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Night Ministry 4711 North Ravenswood Chicago IL 60640	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
National Rehabilitation Network 102 Irving St. NW Washington DC 20010	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 10,000.
PCD Foundation 10137 Portland Avenue South Minneapolis MN 55420	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
SAJE 152 W 32nd Street Los Angeles CA 90007	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	400.
Share Our Spare 935 W. Chestnut Street, LL 13 Chicago IL 60642	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
William WendtCenter for Loss and Healing 4201 Connecticut Ave., NW #300 Washington DC 20008	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
TASSC International 4121 Harewood Road, NE Suite B Washington DC 20017	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
UJA -Federation of New York 130 E 59th Street, Suite 927C New York NY 10022	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 25,000.
Wounded Warrior Project 4899 Belfort Road, Suite 300 Jacksonville FL 32256	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Washington Office on Latin America 1666 Connecticut Ave NW, Suite 400 Washington DC 20009	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Animal Rescue League 2890 Mitchell Drive Walnut Creek CA 94598	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Poor Robert's Charities, Inc. 3900 B Watson Pl, NW, Apt G2a Washington DC 20016	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	500.
USA for UNHCR 1775 K Street NW, Suite 580 Washington DC 20006	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	100,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
WTTW / Channel 11 5400 N. St. Louis Ave. Chicago IL 60625	None	PC	General Welfare-To aid in achieving the exempt purpose of the various donee organizations.	\$ 10,000.
Joslin Diabetes Center One Joslin Place Boston MA 02215	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Les Turner's A.L.S. Fdtn 5550 W. Touhy Ave Suite 302 Skokie IL 60077	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Dystonia Medical Research Foundation One East Wacker Drive, Suite 2810 Chicago IL 60601	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
American Brain Tumor Association 8550 W. Bryn Mawr Suite 550 Chicago IL 60631	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,500.
Nat'l Kidney Fdn of Illinois 215 W. Illinois Ste 1C Chicago IL 60610	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Family Institute 618 Library Place Evanston IL 60201	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	25,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Children's Hospital Foundation 111 Michigan Ave., N.W. Washington DC 20010	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 1,000.
Eisenhower Medical Center Foundation 3900 Bob Hope Drive Rancho Mirage CA 92270	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
American Red Cross of Greater Chicago 2200 West Harrison Street Chicago IL 60612	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,000.
Michael Rolfe Research Foundation 17 North State Street, Suite 1550 Chicago IL 60602	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Ovarian Cancer Nat'l Alliance PO Box 62885 Baltimore MD 21264	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	7,500.
Epilepsy Foundation of Greater Chicago 17 N. State Street, Suite 650 Chicago IL 60602	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	4,500.
Rehabilitation Institute of Chicago 345 East Superior Street Chicago IL 60611	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	40,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Hopkins Kidney Cancer Center 1800 Orleans St, Marburg #135 Baltimore MD 21287	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 30,000.
Johns Hopkins Robert Packard Ctr for ALS 550 N. Broadway, #731 Baltimore MD 21205	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Ann & Robert H Lurie Children's Hospital 225 East Chicago Ave, Box 4 Chicago IL 60611	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	10,000.
Johns Hopkins Medicine 600 N. Wolfe Street Baltimore MD 21202	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	150,000.
Foundation for the Nat'l Inst. of Health 9650 Rockville Pike Bethesda MD 20814	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
United Cerebral Palsy Association 547 West Jackson, Suite 225 Chicago IL 60661	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Gastro Intestinal Research Foundation 70 East Lake Street Suite 1015 Chicago IL 60601	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,500.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Huntington Disease Foundation P.O. BOX 912 Salado TX 76571	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 2,500.
Milken Institute 1250 4th Street Santa Monica CA 90401	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Lynn Sage Cancer Research Fdn. 251 East Huron Street, Suite 3-200 Chicago IL 60611	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	3,000.
Crohn's & Colitis Fdn. of America, Inc. 2200 E. Devon Ave, Suite 392 Des Plaines IL 60018	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	3,200.
Sibley Memorial Hospital 5255 Loughboro Rd., NW Washington DC 20016	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	100,000.
LUNgevity Foundation 6917 Arlington Rd Suite 352 Bethesda MD 20814	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
University of Chicago Forefront Fund 5801 S. Ellis Avenue Chicago IL 60637	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	25,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Mayo Clinic 200 1st Street SW Rochester MN 55905	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 100,000.
Washington Hospital Center Fdnt. 110 Irving St., NW Washington DC 20010	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	25,000.
Friends of Cancer Research 1800 M Street SW, Suite 1050 South Washington DC 20036	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	30,000.
Harvard Medical School 401 Park Drive Boston MA 02115	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Hektoen Institute of Medical Research 2240 W.Ogden Ave Chicago IL 60612	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Sonia Shankman School 1365 East 60th Street Chicago IL 60637	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
Ovarian Cancer Research Foundation 14 Pennsylvania Plaza, Suite 1710 New York NY 10122	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
PCD Foundation 10137 Portland Avenue South Minneapolis MN 55420	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 50,000.
Memorial Sloan-Kettering Cancer Center 1275 York Avenue, Room M110 New York NY 10065	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	101,000.
MISSD PO Box 10107 Chicago IL 60610	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
No Stomach For Cancer, Inc. PO BOX 46070 Madison WI 53744	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
USAgainstAlzheimer's 2 Wisconsin Circle, Suite 700 Chevy Chase MD 20815	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	2,500.
Renee Israel Foundation 3100 Dundee Road, Suite 308 Northbrook IL 60062	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.
RYR-1 Foundation, Inc PO Box 13312 Pittsburgh PA 15243	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	1,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Univ. of Texas MD Anderson Cancer Cntr P.O. Box 4486 Houston TX 77210	None	PC	Medical-To aid in achieving the exempt purpose of the various donee organizations.	\$ 100,000.
Reformation Project P.O. Box 20927 Wichita KS 67208	None	PC	Religious-To aid in achieving the exempt purpose of the various donee organizations.	500.
Temple Sholom of Chicago 3480 N. Lake Shore Drive Chicago IL 60657	None	PC	Religious-To aid in achieving the exempt purpose of the various donee organizations.	5,900.
Temple Sinai 3100 Military Road, NW Washington DC 20015	None	PC	Religious-To aid in achieving the exempt purpose of the various donee organizations.	5,000.
Willow Creek Community Church 67 East Algonquin Road South Barrington IL 60010	None	PC	Religious-To aid in achieving the exempt purpose of the various donee organizations.	500.
Total				\$ <u>5,120,030.</u>

Statement 15
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Friends-Israel Defense Force 29 East Madison Chicago IL 60602	None	PC	To aid in achieving the exempt purpose of the various donee organizations.	\$ 24,000.

BLUM-KOVLER FOUNDATION

36-2476143

Statement 15 (continued)
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Eisenhower Medical Center 39000 Bob Hope Drive Rancho Mirage CA 92270	None	PC	To aid in achieving the exempt purpose of the various donee organizations.	\$ 50,000.
Lincoln Park Zoo 2001 N Clark Chicago IL 60614	None	PC	To aid in achieving the exempt purpose of the various donee organizations.	763,399.
University of Chicago-KD Center 5632 South Maryland Avenue Chicago IL 60637	None	PC	To aid in achieving the exempt purpose of the various donee organizations.	2,956,771.
Museum of Contemporary Art 220 East Chicago Avenue Chicago IL 60611	None	PC	To aid in achieving the exempt purpose of the various donee organizations.	187,987.
Legacy Charter School 4217 W. 18 Street, North Building Chicago IL 60623	None	PC	To aid in achieving the exempt purpose of the various donee organizations.	66,667.
McCallum Theatre 73000 Fred Waring Drive Palm Desert CA 92260	None	PC	To aid in achieving the exempt purpose of the various donee organizations.	30,900.
Total				\$ <u>4,079,724.</u>

BLUM-KOVLER FOUNDATION

36-2476143

Statement 16
Form 990-PF, Part XVI-A, Line 11
Other Revenue

Other Revenue	(A) Busi- ness Code	(B) Unrelated Business Amount	(C) Exclu- sion Code	(D) Excluded Amount	(E) Related or Exempt Function
Alterman Properties, LLC			14	\$ 1,667.	
Amerigas Ptrns, LP	525990	\$ -699.	14		
Amerigas Ptrs, LP-Ord.Gain			14	1,224.	
Bronson Lee Partners			14	-7,665.	
CCH, Lq Tr /Argentina PEF			14	-16.	
Cedar Street T Fund, LP			14	-21,327.	
Emerging Europe Gr Fnd II			14	-12,901.	
Glade Brook PI IV, LLC			14	-4,373.	
GS Capital Partners V	525990	-231.	14	-41,095.	
GSCP V Inst AIV			14	7,136.	
Hesperus Partners, Ltd.	525990		14	-4.	
Lux Ventures Cayman III			14	-25,076.	
Magnetar Capital Fund, LP			14	-1.	
Rail-Splitter Fund II, LP			14	-71,538.	
Seaview Capital Partners	525990	-1,985.	14	-27,286.	
The Blackstone Group, LP	525990	-114.	14	4,287.	
WHI L&B Founders LLC	525990	918.	14	-35,011.	
WHI L&B GP LLC	525990	35.	14	-634.	
WHI L&B MC LLC			14	-175.	
Total		\$ -2,076.		\$ -232,788.	\$ 0.

BLUM-KOVLER FOUNDATION

36-2476143

Form 990-PF, Part I, Line 4
Dividends/interest from securities.

Dividend Income-JPM Agency	\$	579,610.
Dividend Income-SG Capital/Wells		4,577.
Dividend Income-Partnerships		61,289.
Dividend Income-Partnerships-UBTI		-50.
Dividend Income-ILA POP		133.
Dividend Income-Schwab		2,383.
Interest-Checking Account		7.
Interest-Goldman Sachs		500.
Interest-JPM		26,792.
Interest-JPM		63.
Interest-Schwab		6,826.
Interest-UBS		3.
Interest Income-Partnerships		43,852.
Interest Income-Partnerships-UBTI		-2,422.
Total	\$	<u>723,563.</u>

Undistributed Income (990-PF)-Part X Line 1c
Fair market value of all other assets

Prepaid Expense	\$	125,682.
Total Fixed Assets (Net of Accumulated Depreciation)		64,293.
Less: Fixed Assets for charitable purposes (Net of Acc. Depr)		-19,931.
Total	\$	<u>170,044.</u>

Cost of Assets (990-PF) Balance Sheet
Prepaid expenses & deferred charges-Par II-Line 9

Form 990-PF Tax	\$	112,696.
Form 990-T Tax		0.
Form IL-990-T Tax		0.
Office Deposit		12,986.
Total	\$	<u>125,682.</u>

Balance Sheet
Corporate stock (Form 990-PF Part II 10b)

See "Portfolio Statement" for detail		
Total	\$	<u>8,528,494.</u>

Balance Sheet-Other Investments (Form 990-PF)
Book Value-End of year amount-Part II-Line 13(b)

Atlas Institutional Fund II, Ltd.	\$	1,966,881.
Cedar Street Teton Fund, LP		2,600,604.
Cobalt Offshore Fund Ltd.		569,595.
Conatus Capital Overseas Ltd.		1,000,000.
Frontaura Global Frontier		1,000,000.
Glenview Offshore Opportunity		1,500,000.
Hesperus Partners, Ltd.		260,993.
JHL Capital Group Fund LLC		1,029,544.

BLUM-KOVLER FOUNDATION

36-2476143

Balance Sheet-Other Investments (Form 990-PF) (continued)
Book Value-End of year amount-Part II-Line 13(b)

Liberty Harbor Offshore I, Ltd.	\$ 907.
Long Pond Offshore Ltd.	1,917,736.
Magnetar Capital Fund, LP	1.
Magnetar Capital Fund, Ltd.	118,267.
Magnetar Capital Fund, Ltd.-SP1 & SP3	22,364.
Marcato International, Ltd.	3,000,000.
Omega Overseas Partners, Ltd.	2,000,000.
PS V International, Ltd	847,961.
Rail-Splitter Fund II, LP	1,241,423.
Roystone Capital Offshore Fund	1,500,000.
Seaview Capital Partners, LP	940,665.
Senator Global Opp. Offshore Fund	776,959.
Senator Global Opp. Offshore Fund II	3,855,566.
Schwab Mng Act	734,514.
Shellback Offshore Fund Ltd.	2,000,000.
Skellig Offshore Ltd.	33,660.
Thirteen Partners Offshore, Ltd.	1,000,000.
WHI L&B Founders Fund LLC	663,405.
WHI L&B GP LLC	9,364.
WHI L&B MC LLC	40.
Alterman Properties	3,387.
Argentina Mgmt II LDC	-56,535.
Avenue Europe Capital Solutions	1,227,904.
Bronson Lee Partners Fund II, LLC	99,279.
Emerging Europe Gr. Fnd II	608,894.
Glade Brook Private Investors IV LLC	495,627.
GS Capital Partners V Institutional	68,924.
GSCP Institutional AIV, LP	10,397.
Lux Ventures Cayman III, LP	716,224.
Senator Sidecar Offshore	39,820.
Rounding	-1.
Total	\$ 33,804,369.

FMV of Assets (990-PF)
Prepaid expenses & deferred charges-Part II-Line 9

Prepaid Expenses	\$ 125,682.
Total	\$ 125,682.

Balance Sheet - Other Investments (Form 990-PF)
Fair market value at End of Year-Part II-Line 13(c)

Atlas Institutional Fund II, Ltd.	\$ 2,754,332.
Cedar Street Teton Fund, LP	2,562,385.
Cobalt Offshore Fund Ltd.	3,898,944.
Conatus Capital Overseas Ltd.	1,607,430.
Frontaura Global Frontier Fund	1,090,369.
Glenview Offshore Opportunity	1,307,191.
Hesperus Partners, Ltd.	83.
JHL Capital Group Fund LLC	1,790,382.
Liberty Harbor Offshore I, Ltd.	274.
Long Pond Offshore Ltd.	2,407,955.
Magnetar Capital Fund, LP	58.
Magnetar Capital Fund Ltd.	740.
Magnetar Capital Fund, Ltd.-SP1 & SP3	41,548.

Balance Sheet - Other Investments (Form 990-PF) (continued)
Fair market value at End of Year-Part II-Line13(c)

Marcato International Ltd.	\$ 3,652,592.
Omega Overseas Partners, Ltd	2,083,674.
PS V International, Ltd.	1,053,367.
Rail-Splitter Fund II, LP	2,101,601.
Roystone Capital Offshore Fund	1,916,138.
Seaview Capital Partners, LP	976,485.
Senator Global Opp Offshore Fund	2,713,972.
Senator Global Opp Offshore Fund II	4,049,704.
Schwab Mng Acct	767,026.
Shellback Offshore Fund Ltd.	2,343,342.
Skellig Offshore Ltd.	29,616.
Thirteen Partners Offshore, Ltd.	1,448,633.
WHI L&B Founders Fund LLC	788,918.
WHI L&B GP LLC	13,310.
WHI L&B MC LLC	54.
Alterman Properties, LLC	1,200.
Opco Argentina Mgmt II	1.
Avenue Europe Capital Solutions	1,287,010.
Bronson Lee Partners Fund II, LLC	126,528.
Emerging Europe Growth Fund II, LP	448,029.
Glade Brook Private Investors IV LLC	503,544.
GS Capital Partners V Institutional, LP	162,542.
GSCP Institutional AIV, LP	9,846.
Lux Ventures Cayman III, LP	1,225,868.
Senator Sidecar Offshore Fund	15,477.
Total	<u>\$ 45,180,168.</u>

Portfolio Statement

As of 12/31/2015

Blum-Kovler Foundation

Symbol	Description	Quantity	Unit Cost	Cost Basis	Current Price	Current Value	Unrealized Gain (Loss)
Equities							
BRK A	Berkshire Hathaway	115	478.41	55,017.50	197800.00	22,747,000.00	22,691,982.50
ROST	Ross Stores Inc.	373,800	1.25	468,420.31	53.81	20,114,178.00	19,645,757.69
MCD	McDonald's Corp.	50,000	1.44	71,774.68	118.14	5,907,000.00	5,835,225.32
BX	Blackstone Group, LP	100,000	13.05	1,304,723.28	29.24	2,924,000.00	1,619,276.72
NKE	Nike Inc "B"	44,000	2.54	111,779.01	62.50	2,750,000.00	2,638,220.99
KO	Coca-Cola	50,000	0.26	13,156.23	42.96	2,148,000.00	2,134,843.77
GK	G & K Services Inc.	25,000	0.41	10,238.01	62.90	1,572,500.00	1,562,261.99
DHR	Danaher Corp	16,000	69.62	1,113,984.50	92.88	1,486,080.00	372,095.50
HHC	Howard Hughes Corp	12,000	41.99	503,865.71	113.16	1,357,920.00	854,054.29
V	Visa Inc	12,000	13.46	161,510.00	77.55	930,600.00	769,090.00
DAL	Delta Airlines Inc	15,000	27.39	410,860.50	50.69	760,350.00	349,489.50
DG	Dollar General Corp.	10,000	58.61	586,088.00	71.87	718,700.00	132,612.00
WMT	Wal Mart Stores	10,000	4.23	42,276.50	61.30	613,000.00	570,723.50
FBHS	Fortune Brands Home & Security	10,000	1.63	16,330.95	55.50	555,000.00	538,669.05
RLGY	Realogy Holdings Corp	14,000	44.02	616,217.60	36.67	513,380.00	(102,837.60)
CP	Canadian Pac Railway F	4,000	151.41	605,634.40	127.60	510,400.00	(95,234.40)
GOOGL	Alphabet Inc Class A	500	315.45	157,725.00	778.01	389,005.00	231,280.00
GOOG	Alphabet Inc Class C	501	314.82	157,725.00	758.88	380,198.88	222,473.88
AAPL	Apple Computer Inc	3,500	70.16	245,576.80	105.26	368,410.00	122,833.20
VRX	Valeant Pharmaceuticals Intl.	2,500	171.84	429,607.00	101.65	254,125.00	(175,482.00)
CBG	CBRE Group, Inc.	6,000	27.58	165,479.94	34.58	207,480.00	42,000.06
BPFJTF4	Pershing Square Holdings Ltd	10,000	24.18	241,833.57	20.26	202,600.00	(39,233.57)
HTZ	Hertz Global Holdings, Inc	12,000	22.05	264,644.00	14.23	170,760.00	(93,884.00)
GGP	General Growth Properties	6,000	9.62	57,720.28	27.21	163,260.00	105,539.72
L	Loews Corp.	3,300	0.45	1,481.52	38.40	126,720.00	125,238.48
BRK B	Berkshire Hathaway "B"	750	0.29	215.25	132.04	99,030.00	98,814.75
NAO	Nordic American Offshore Ltd.	15,000	16.27	244,100.00	5.27	79,050.00	(165,050.00)
PJT	PJT Partners Inc. Class A Commo	2,500	3.81	9,522.52	28.29	70,725.00	61,202.48
GOGL	Golden Ocean Group Limited	20,000	17.81	356,121.42	1.07	21,400.00	(334,721.42)
ESSX	Essex Rental Corp	30,000	3.50	104,865.00	0.16	4,860.00	(100,005.00)
				8,528,494.48		68,145,731.88	59,617,237.40
Fixed Income							
708160BQ8	JC Penney & Co Inc 7.95% 04/01/2017 7.95%	337,000	87.35	294,382.50	99.25	334,472.50	40,090.00

BLUM-KOVLER FOUNDATION

36-2476143

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

The taxpayer hereby makes the de minimis safe harbor election under Treas. Reg. § 1.263(a)-1(f) for all eligible amounts paid or incurred during the taxable year.

Blum-Kovler Foundation
875 N. Michigan Ave
Suite #3400
Chicago, IL 60611-1958
FEIN 36-2476143

Section 1.263(a)-3(n) Capitalization Election

The taxpayer hereby makes the election to capitalize repair and maintenance costs under Treas. Reg. § 1.263(a)-3(n). The costs were incurred during the taxable year in the electing taxpayer's trade or business and the electing taxpayer treats such costs as capital expenditures on its books and records.

Blum-Kovler Foundation
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IRC Section 751 Statement for Amerigas Partners, L.P.

The taxpayer has reported ordinary income upon the disposition of units in Amerigas Partners, L.P. The amount was determined in accordance with the Internal Revenue Code Section 751.

BLUM-KOVLER FOUNDATION

36-2476143

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Dep.	Prior Dec. Bal. Dep.	Salvage /Basis Reductn.	Dep. Basis	Prior Dep.	Method	Life	Rate	Current Dep.
Form 990/990-PF																
Furniture and Fixtures																
2	Office Furniture&Fix-5/29	5/29/03		230,936							230,936	230,936	S/L	HY	7	0
3	Office Furniture-6/18	6/18/03		9,580							9,580	9,580	S/L	HY	7	0
4	Office Furniture-9/24	9/24/03		3,277							3,277	3,277	S/L	HY	7	0
5	Office Furniture-11/18	11/18/03		8,463							8,463	8,463	S/L	HY	7	0
9	Office Furniture-M Table	10/01/04		488							488	488	S/L	HY	7	0
11	Office Furniture-6/30	6/30/05		16,121							16,121	16,121	S/L	HY	7	0
Total Furniture and Fixtures				268,865		0	0	0	0	0	268,865	268,865				0
Improvements																
1	Leasehold Improvements-JH	12/31/02		3,928							3,928	2,352	S/L	20		196
8	Leasehold Improvements-JH	5/29/03		153,018							153,018	88,624	S/L	20		7,651
13	Leasehold Improvements-JH	8/04/06		2,168							2,168	909	S/L	20		108
Total Improvements				159,114		0	0	0	0	0	159,114	91,885				7,955
Machinery and Equipment																
6	Computer Equip-9/9-FPS	9/09/03		3,360							3,360	3,360	S/L	HY	5	0
7	Office Equip-5/29 (Te&Al)	5/29/03		5,149							5,149	5,149	S/L	HY	7	0
10	Bloomberg Equipment-10/17	10/17/05		2,615							2,615	2,615	S/L	HY	5	0
12	Copier-Sharp AR-M237	6/21/06		1,563							1,563	1,563	S/L	HY	7	0
14	Office Equipment-HD TV BK	9/12/07		572							572	572	S/L	7		0
15	Computer Equip--4/14 - DC	4/14/09		407							407	407	S/L	5		0
16	Computer Server-3/17	3/17/10		5,524							5,524	5,249	S/L	5		275

BLUM-KOVLER FOUNDATION

36-2476143

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus Pct.	Cur 179 Bonus	Special Dep Allow.	Prior 179/ Bonus/ Sp. Dep.	Prior Dec Bal Dep.	Salvage /Basis Reductn.	Dep. Basis	Prior Dep.	Method	Life	Rate	Current Dep.	
17	Office Equipment-SZ-4/22	4/22/10		1,014							1,014	677	S/L	7		145	
18	Computer Equip--7/23-WDC	7/23/10		572							572	504	S/L	5		68	
19	Computer Equip--7/23-CIL	7/23/10		637							637	561	S/L	5		76	
20	Scanner-7/21	7/21/11		409							409	198	S/L	7		58	
21	Computer Equipment-4/17	4/17/12		2,745							2,745	1,464	S/L	5		549	
22	Computer Equipment-9/20	9/20/12		396							396	178	S/L	5		79	
23	Computer Equip-5/29 (Mon)	5/29/03		634							634	634	S/L HY	5		0	
24	Office Equipment-IM-5/17	5/17/13		999							999	226	S/L	7		143	
25	Computer Equip-5/17	6/01/13		1,230							1,230	390	S/L	5		246	
26	Appliances (DW)	9/09/03		700							700	700	S/L HY	7		0	
27	Document Shredder	6/24/14		1,087							1,087	78	S/L HY	7	14290	155	
28	Computer Equip-2/13 (Mon)	2/13/14		349							349	25	S/L HY	7	14290	50	
29	Computer Equip-8/13 (JK)	8/13/14		437							437	31	S/L HY	7	14290	62	
30	Computer Equip-12/10	12/10/14		802							802	57	S/L HY	7	14290	115	
31	Computer Equip-3/14	3/14/14		488							488	35	S/L HY	7	14290	70	
32	Office Equipment-Fx-7/09	7/09/14		119							119	8	S/L HY	7	14290	17	
Total Machinery and Equipment				31,808	0	0	0	0	0	0	31,808	24,681					2,108
Total Depreciation				459,787	0	0	0	0	0	0	459,787	385,431					10,063
Grand Total Depreciation				459,787	0	0	0	0	0	0	459,787	385,431					10,063