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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at www.IRS.gov/form990

OMB No 1545-0047

2015

Open to Public Inspection

A For the 2015 calendar year, or tax year beginning 01-01-2015 , and ending 12-31-2015

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
National Association of Realtors

Doing business as

Number and street (or P O box if mail is not delivered to street address) | Room/suite
430 N Michigan Ave

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60611

D Employer identification number
36-1520690

E Telephone number
(312) 329-8200

G Gross receipts $ 276,701,993

F Name and address of principal officer
Dale Stinton CEO
430 N Michigan Ave
Chicago,IL 60611

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☐ 501(c)(3) ☑ 501(c) (6) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ www realtor org

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1908

M State of legal domicile IL

Part I Summary

1 Briefly describe the organization's mission or most significant activities
The NATIONAL ASSOCIATION OF REALTORS (NAR) provides a facility for professional development & exchange of information among its members and the public in order to preserve rights related to real property

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	**3**	829
4	Number of independent voting members of the governing body (Part VI, line 1b)	**4**	822
5	Total number of individuals employed in calendar year 2015 (Part V, line 2a)	**5**	383
6	Total number of volunteers (estimate if necessary)	**6**	2,100
7a	Total unrelated business revenue from Part VIII, column (C), line 12	**7a**	8,278,542
b	Net unrelated business taxable income from Form 990-T, line 34	**7b**	2,789,727

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)		0
9	Program service revenue (Part VIII, line 2g)	184,075,821	202,213,479
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	18,893,316	5,795,040
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	5,803,331	6,135,843
12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	208,772,468	214,144,362
13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	213,385	262,250
14	Benefits paid to or for members (Part IX, column (A), line 4)		0
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	50,583,625	53,863,026
16a	Professional fundraising fees (Part IX, column (A), line 11e)		0
b	Total fundraising expenses (Part IX, column (D), line 25) ▶0		
17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	144,405,151	127,509,823
18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	195,202,161	181,635,099
19	Revenue less expenses Subtract line 18 from line 12	13,570,307	32,509,263

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	294,947,391	323,211,041
21	Total liabilities (Part X, line 26)	119,515,998	128,404,180
22	Net assets or fund balances Subtract line 21 from line 20	175,431,393	194,806,861

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

******
Signature of officer — 2016-11-15 Date

JOHN PIERPOINT CFO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicole Bencik	Nicole Bencik			P00756915

Firm's name ▶ CROWE HORWATH LLP — Firm's EIN ▶ 35-0921680

Firm's address ▶ 225 West Wacker Drive Suite 2600 Chicago, IL 606061224 — Phone no (312) 899-7000

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . . ☐

1 Briefly describe the organization's mission

NAR provides a facility for professional development, research & exchange of information among its members and to the public in order to preserve the right to own, use and transfer real property

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ including grants of $) (Revenue $)

WORKING FOR AMERICA'S PROPERTY OWNERS, THE NATIONAL ASSOCIATION PROVIDES A FACILITY FOR PROFESSIONAL DEVELOPMENT, RESEARCH AND EXCHANGE OF INFORMATION AMONG ITS MEMBERS AND TO THE PUBLIC AND GOVERNMENT FOR THE PURPOSE OF PRESERVING THE FREE ENTERPRISE SYSTEM AND THE RIGHT TO OWN REAL PROPERTY

4b (Code) (Expenses $ including grants of $) (Revenue $)

NAR PROMOTES HIGH STANDARDS OF CONDUCT IN THE TRANSACTION OF REAL ESTATE BUSINESS AND HELPS TO ENSURE THAT THE PUBLIC RECOGNIZES THAT REALTORS ADHERE TO A STRICT CODE OF ETHICS NAR'S CONSUMER ADVERTISING CAMPAIGN DELIVERED POWERFUL MESSAGES TO NATIONAL AUDIENCES THROUGH COMPREHENSIVE MEDIA PROMOTIONS ENDORSING THE BENEFITS OF USING A REALTOR AND COUNTERING NEGATIVE HOUSING MARKET MESSAGES THE FOCUS OF THE PROGRAM IS TO HELP STATE AND LOCAL REALTOR ASSOCIATIONS TELL BUYERS AND SELLERS ABOUT THE OPPORTUNITIES IN A CHALLENGING HOUSING MARKET THE PROGRAM IS DESIGNED TO HELP REALTORS GENERATE AUTHENTIC OPTIMISM WITH CONSUMERS

4c (Code) (Expenses $ including grants of $) (Revenue $)

NAR PROVIDES A BROAD-BASED PERSPECTIVE ON THE VALUE OF REAL PROPERTY OWNERSHIP AND THE IMPACT ON FAMILIES, COMMUNITIES AND SOCIETY ACCORDINGLY, NAR CONTINUES TO SUPPORT PUBLIC POLICY ISSUES THAT ENHANCE HOUSING AFFORDABILITY AND THE AVAILABILITY FOR PEOPLE OF ALL BACKGROUNDS AND INCOME LEVELS TO OBTAIN HOME OWNERSHIP THE ASSOCIATION'S WEBSITES, REALTOR COM AND HOUSELOGIC COM, ARE COMPANION WEBSITES FOR CONSUMERS, WHICH FEATURE INFORMATION ABOUT THE VALUE OF PROPERTY OWNERSHIP, ALLOW CONSUMERS TO DO THEIR OWN RESEARCH, AND HELP BUYERS AND SELLERS FIND REALTORS

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses ▶** 0

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1		No
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3	Yes	
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5	Yes	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c	Yes	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* (see instructions)	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	**21**	Yes	
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	**22**		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	**23**	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K If "No," go to line 25a*	**24a**		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	**24b**		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	**24c**		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	**24d**		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	**25a**		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	**25b**		
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If "Yes," complete Schedule L, Part II*	**26**		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	**27**		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	**28b**	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	**28c**		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	**34**	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	**35a**	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35b**	Yes	
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	**38**	Yes	

Part V **Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V . . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	**1a**	296		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	**1b**	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		**1c**	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	**2a**	383		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		**2b**	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .		**3a**	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O* . . .		**3b**	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . .		**4a**	Yes	
b	If "Yes," enter the name of the foreign country ▶ BD See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .		**5a**		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		**5b**		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		**5c**		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .		**6a**		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		**6b**		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		**7a**		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		**7b**		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		**7c**		
d	If "Yes," indicate the number of Forms 8282 filed during the year	**7d**			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		**7e**		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .		**7f**		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		**7g**		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		**7h**		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		**8**		
9a	Did the sponsoring organization make any taxable distributions under section 4966? . . .		**9a**		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . .		**9b**		
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	**10a**			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	**10b**			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	**11a**			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	**11b**			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		**12a**		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	**12b**			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O		**13a**		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	**13b**			
c	Enter the amount of reserves on hand	**13c**			
14a	Did the organization receive any payments for indoor tanning services during the tax year?		**14a**		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .		**14b**		

Part VI Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI . . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	829		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O				
b	Enter the number of voting members included in line 1a, above, who are independent	1b	822		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3			No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			No
6	Did the organization have members or stockholders?	6			No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?	8a		Yes	
b	Each committee with authority to act on behalf of the governing body?	8b		Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9			No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	Yes	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Yes	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		No
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	Yes	
13	Did the organization have a written whistleblower policy?	13	Yes	
14	Did the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b		No
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes	

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ▶JOHN PIERPOINT 430 N MICHIGAN AVE Chicago, IL 60611 (312) 329-8200

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
See Additional Data Table										
1b **Sub-Total** ▶										
c **Total from continuation sheets to Part VII, Section A** ▶										
d **Total (add lines 1b and 1c)** ▶								7,968,395	0	407,584

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 150

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**	Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
THE MOST ORGANIZATION 101 ENTERPRISE STE 340 ALISO VIEJO, CA 92653	REALTOR MARKETING & BRANDING	23,913,416
TARGET SMART COMMUNICATIONS LLC 1115 15TH ST NW SUITE 1000 WASHINGTON, DC 20005	CONSULT & DIRECT MAILINGS SERV	8,159,483
ARNOLD WORLDWIDE LLC 205 HUDSON STREET NEW YORK, NY 10013	REALTOR MARKETING AND BRANDING	2,627,064
MEDIA ASSEMBLY 909 3RD AVE 31ST FLOOR NEW YORK, NY 10022	REALTOR MARKETING AND BRANDING	1,946,476
WILLIAMSGERARD PRODUCTIONS 26826 NETWORK PLACE CHICAGO, IL 60673	REALTOR MARKETING AND BRANDING	1,550,169
2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 137		

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . . ☑

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . . 1a				
	b	Membership dues 1b				
	c	Fundraising events 1c				
	d	Related organizations . . . 1d				
	e	Government grants (contributions) 1e				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f				
	g	Noncash contributions included in lines 1a-1f $				
	h	**Total.** Add lines 1a-1f . . . . . ▶	0			
Program Service Revenue		Business Code				
	2a	MEMBER DUES	900099	178,330,984	178,330,984	
	b	CONVENTIONS	900099	10,647,706	10,647,706	
	c	ADVERTISING & SUBSCRIPTIONS	541800	5,981,419	497	5,980,922
	d	GOVERNMENT AFFAIRS	900099	3,157,388	3,157,388	
	e	PUBLICATIONS & SERV MATERIALS	900099	537,492	537,492	
	f	All other program service revenue		3,558,490	3,558,490	0
	g	**Total.** Add lines 2a–2f . . . . . ▶		202,213,479		
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) . . . . . ▶		4,707,793	1,414,751	3,293,042
	4	Income from investment of tax-exempt bond proceeds . . ▶				
	5	Royalties . . . . . ▶		4,175,394		4,175,394
		(i) Real / (ii) Personal				
	6a	Gross rents: 7,135,824 /				
	b	Less rental expenses: 6,851,259 /				
	c	Rental income or (loss): 284,565 / 0				
	d	Net rental income or (loss) . . . . . ▶		284,565	128,131	156,434
		(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory: 56,793,249 / 370				
	b	Less cost or other basis and sales expenses: 55,567,181 / 139,191				
	c	Gain or (loss): 1,226,068 / -138,821				
	d	Net gain or (loss) . . . . . ▶		1,087,247		1,087,247
	8a	Gross income from fundraising events (not including $ _____ of contributions reported on line 1c) See Part IV, line 18 . . a				
	b	Less direct expenses . . . b				
	c	Net income or (loss) from fundraising events . . ▶				
	9a	Gross income from gaming activities See Part IV, line 19 . . . a				
	b	Less direct expenses . . . b				
	c	Net income or (loss) from gaming activities . . . ▶				
	10a	Gross sales of inventory, less returns and allowances . a				
	b	Less cost of goods sold . . b				
	c	Net income or (loss) from sales of inventory . . ▶				
		Miscellaneous Revenue / Business Code				
	11a	INCOME FROM CONTROLLED ENTITIES 900003	343,874		343,874	
	b	INCOME FROM CONTROLLED ENTITIES - ROYALTIES 900003	331,309		331,309	
	c					
	d	All other revenue	1,000,701	921,146	79,555	0
	e	**Total.** Add lines 11a–11d . . . . . ▶	1,675,884			
	12	**Total revenue.** See Instructions . . . . . ▶	214,144,362	197,153,703	8,278,542	8,712,117

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☑

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	262,250			
2 Grants and other assistance to domestic individuals See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	4,510,661	0	0	0
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	39,032,527			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	2,905,906			
9 Other employee benefits	4,787,498			
10 Payroll taxes	2,626,434			
11 Fees for services (non-employees)				
a Management				
b Legal	681,020			
c Accounting	360,948			
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	298,857			
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	30,500,696	0	0	0
12 Advertising and promotion	24,596,079			
13 Office expenses	9,990,174			
14 Information technology	9,262,502			
15 Royalties				
16 Occupancy	355,185			
17 Travel	8,410,938			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	8,677,399			
20 Interest	186,682			
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	3,156,890			
23 Insurance	1,639,150			
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a PUBLIC POLICY EXPENSES	18,311,888			
b TAXES	4,670,168			
c MAINTENANCE AND REPAIRS	2,874,693			
d				
e All other expenses	3,536,554	0	0	0
25 **Total functional expenses.** Add lines 1 through 24e	181,635,099	0	0	0
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing			1	
	2	Savings and temporary cash investments		48,462,316	2	70,665,027
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		1,749,197	4	2,705,028
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6	0
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		2,880,647	9	3,221,001
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 154,322,897			
	b	Less accumulated depreciation	10b 96,477,588	59,933,583	10c	57,845,309
	11	Investments—publicly traded securities		94,962,452	11	100,911,440
	12	Investments—other securities See Part IV, line 11		5,995,167	12	5,697,903
	13	Investments—program-related See Part IV, line 11		72,014,000	13	71,361,829
	14	Intangible assets		4,222,687	14	5,147,873
	15	Other assets See Part IV, line 11		4,727,342	15	5,655,631
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		294,947,391	16	323,211,041
Liabilities	17	Accounts payable and accrued expenses		49,192,175	17	50,124,140
	18	Grants payable			18	
	19	Deferred revenue		54,052,275	19	63,590,255
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties		14,000,000	24	12,250,000
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		2,271,548	25	2,439,785
	26	**Total liabilities.** Add lines 17 through 25		119,515,998	26	128,404,180
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		175,431,393	27	194,806,861
	28	Temporarily restricted net assets			28	
	29	Permanently restricted net assets			29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		175,431,393	33	194,806,861
	34	Total liabilities and net assets/fund balances		294,947,391	34	323,211,041

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	214,144,362
2	Total expenses (must equal Part IX, column (A), line 25)	2	181,635,099
3	Revenue less expenses Subtract line 2 from line 1	3	32,509,263
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	175,431,393
5	Net unrealized gains (losses) on investments	5	-4,867,065
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-8,266,730
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	194,806,861

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Additional Data

Software ID: 15000238
Software Version: 2015v2.1
EIN: 36-1520690
Name: National Association of Realtors

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CHRIS POLYCHRON PRESIDENT	30.0 0.0	X		X				318,110	0	0
THOMAS SALOMONE President-Elect	30.0 0.0	X		X				247,871	0	0
WILLIAM BROWN FIRST VICE PRESIDENT	30.0 0.0	X		X				186,642	0	0
MICHAEL MCGREW TREASURER	30.0 0.0	X		X				173,326	0	0
STEVEN BROWN Immediate Past President	30.0 0.0	X		X				205,644	0	0
TRAVIS KESSLER DIRECTOR	0.5 0.5	X						0	0	0
RICHARD GAYLORD Past President	0.5 0.0	X						0	0	0
RICHARD MENDENHALL Past President	0.5 0.0	X						0	0	0
SHARON MILLETT Past President	0.5 0.0	X						0	0	0
LESLIE ROUDA SMITH MEMBER	0.5 0.0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MERLE WHITEHEAD Large Firm Representative	0 5 ..... 0 0	X						0	0	0
KIMBERLY ALLARD State Allocated Director	0 5 0	X						0	0	0
MARGARET ALLEN Large Board Representative	0 5 0	X						0	0	0
STEVEN ALLOWAY Large Board Representative	0 5 0	X						0	0	0
LORETTA ALONZO Large Board Representative	0 5 0	X						0	0	0
SONIA ANAYA Large Board Representative	0 5 0	X						0	0	0
MOANA ANDERSEN State Allocated Director	0 5 0	X						0	0	0
JOHN ANDERSON State Allocated Director	0 5 0	X						0	0	0
CHRIS ANDERSON Large Board Representative	0 5 0	X						0	0	0
IAN ANDERSON Local Leadership Idea Exchage Council- Medium Board Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
FRANCISCO ANGULO Large Board Representative	0 5 0	X						0	0	0
FRANK ANTHONY Large Board Representative	0 5 0	X						0	0	0
ENNIS ANTOINE Large Board Representative	0 5 0	X						0	0	0
MARTHA APPEL Large Firm Representative	0 5 0	X						0	0	0
WARD ARENDT Large Board Representative	0 5 0	X						0	0	0
CINDY ARIOSA Large Firm Representative	0 5 0	X						0	0	0
WILLIAM ARMSTRONG Past Treasurer	0 5 0	X						0	0	0
ADRIAN ARRIAGA State Allocated Director	0 5 0	X						0	0	0
MARIO ARRIAGA Large Board Representative	0 5 0	X						0	0	0
RYAN ASAO Large Board Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DONALD ASHER State Allocated Director	0 5 0	X						0	0	0
STEVEN ASHER Regional Vice President	0 5 0	X						0	0	0
BRUCE AYDT DSA Recipient	0 5 0	X						0	0	0
DIANA AYERS Large Board Representative	0 5 0	X						0	0	0
DOUGLAS AZARIAN Large Board Representative	0 5 0	X						0	0	0
COLLEEN BADAGLIACCO State Allocated Director	0 5 0	X						0	0	0
ROBERT BAILEY Committee Liaison	0 5 0	X						0	0	0
DEBORAH BAISDEN State President	0 5 0	X						0	0	0
JAN BAKER Large Firm Representative	0 5 0	X						0	0	0
LOUIS BALDWIN State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOAN BALLANTYNE DSA Recipient	0 5 0	X						0	0	0
CHRISTINA BANASIAK State Allocated Director	0 5 0	X						0	0	0
ANDREW BARBAR State President	0 5 0	X						0	0	0
MICHAEL BARBARO Large Board Representative	0 5 0	X						0	0	0
DAVID BARBER State President	0 5 0	X						0	0	0
FRITZI BARBOUR State President	0 5 0	X						0	0	0
MELANIE BARKER State Allocated Director	0 5 0	X						0	0	0
RAYMOND BARKETT Large Firm Representative	0 5 0	X						0	0	0
SUE BARNES Large Board Representative	0 5 0	X						0	0	0
JEFF BARNETT Large Firm Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SHARON BARRON Large Board Representative	0 5 0	X						0	0	0
TRAY BATES Presidential Appointee Commercial Board Representative	0 5 0	X						0	0	0
BUDD BATTERSON Large Board Representative	0 5 0	X						0	0	0
GAROLD BAUER Large Board Representative	0 5 0	X						0	0	0
DANA BAUGUSS State Allocated Director	0 5 0	X						0	0	0
ROBERT BAX Large Board Representative	0 5 0	X						0	0	0
MARY BAYAT Large Board Representative	0 5 0	X						0	0	0
CHRISTOPHER BEADLING Large Board Representative	0 5 0	X						0	0	0
SCOTT BEAUDRY Large Board Representative	0 5 0	X						0	0	0
STEVEN BEAZLEY State President	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
PAT BEECH State President	0 5 0	X						0	0	0
KACY BELL State President	0 5 0	X						0	0	0
NATHAN BELL State Allocated Director	0 5 0	X						0	0	0
DOROTHEA BELLO Large Board Representative	0 5 0	X						0	0	0
MALCOLM BENNETT State Allocated Director	0 5 0	X						0	0	0
JOHNNY BENNETT Large Board Representative	0 5 0	X						0	0	0
RICHARD BERGDAHL Large Board Representative	0 5 0	X						0	0	0
TOM BERGE JR Large Board Representative	0 5 0	X						0	0	0
ALLYSON BERNARD State Allocated Director	0 5 0	X						0	0	0
RUSSELL BERRY Large Board Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TERESITA BERSACH Large Board Representative	0 5 0	X						0	0	0
BOB BISHOP Large Board Representative	0 5 0	X						0	0	0
MICHAEL BLACKBURN Large Board Representative	0 5 0	X						0	0	0
BARBARA BLACKWELL State President	0 5 0	X						0	0	0
BENJAMIN BLAIR DSA Recipient	0 5 0	X						0	0	0
ANNIE BLATZ State Allocated Director	0 5 0	X						0	0	0
WILLIAM BOATMAN State Allocated Director	0 5 0	X						0	0	0
SHADRICK BOGANY Large Board Representative	0 5 0	X						0	0	0
BRADLEY BOLAND State Allocated Director	0 5 0	X						0	0	0
LINDA BONARELLI LUGO State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CHARLES BONFIGLIO Large Board Representative	0 5 0	X						0	0	0
EUGENIA BONILLA State President	0 5 0	X						0	0	0
RUSSELL BOOTH Past President	0 5 0	X						0	0	0
STEPHEN BOOTH Large Firm Representative	0 5 0	X						0	0	0
MARIANNE BORNHOFT State Allocated Director	0 5 0	X						0	0	0
CARLTON BOUJAI State Allocated Director	0 5 0	X						0	0	0
KATHRYN BOVARD Large Board Representative	0 5 0	X						0	0	0
SHARON BOWLER State Allocated Director	0 5 0	X						0	0	0
MONTIE BOX DSA Recipient	0 5 0	X						0	0	0
J RUSSELL BOYCE State Allocated Director	0 5 0	X						0	0	0

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Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DAVID BRADLEY DSA Recipient	0 5 0	X						0	0	0
DARYL BRAHAM State Allocated Director	0 5 0	X						0	0	0
JENNIFER BRANCHINI State Allocated Director	0 5 0	X						0	0	0
RYAN BRASHEAR State Allocated Director	0 5 0	X						0	0	0
ERIC BRAUNSTEIN State President	0 5 0	X						0	0	0
HANK BRAUNSTEIN Large Firm Representative	0 5 0	X						0	0	0
PAUL BREUNICH Large Firm Representative	0 5 0	X						0	0	0
TIMOTHY BRIGHAM State Allocated Director	0 5 0	X						0	0	0
BRUCE BRIGHT State President	0 5 0	X						0	0	0
MAREN BRISSON Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN BROCKER State Allocated Director	0 5 0	X						0	0	0
MIKE BRODIE Past Treasurer	0 5 0	X						0	0	0
FRAN BROUDE Large Firm Representative	0 5 0	X						0	0	0
BILL BROWN First Vice President	0 5 0	X						0	0	0
ERIN BROWN State Allocated Director	0 5 0	X						0	0	0
STEVE BROWN Large Firm Representative	0 5 0	X						0	0	0
CHANCE BROWN Large Board Representative	0 5 0	X						0	0	0
KEVIN BROWN State Allocated Director	0 5 0	X						0	0	0
DIANE BROWN State Allocated Director	0 5 0	X						0	0	0
THEODORE BRYANT DSA Recipient	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DIANA BULL State Allocated Director	0 5 0	X						0	0	0
CINDI BULLA State Allocated Director	0 5 0	X						0	0	0
LORI BURGER Affiliate President/IREM	0 5 0	X						0	0	0
ANDREW BURKE Large Board Representative	0 5 0	X						0	0	0
MARY FRANCES BURLESON Large Firm Representative	0 5 0	X						0	0	0
DAVID BURNETT State Allocated Director	0 5 0	X						0	0	0
KENYA BURRELL Large Board Representative	0 5 0	X						0	0	0
MARILOU BUTCHER-ROTH State Allocated Director	0 5 0	X						0	0	0
DAVID CABOT Large Firm Representative	0 5 0	X						0	0	0
ROBERT CALDWELL State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
PAT CALLAN Large Board Representative	0 5 0	X						0	0	0
DESIREE CALLENDER Large Board Representative	0 5 0	X						0	0	0
LINDA CALLICUTT Large Board Representative	0 5 0	X						0	0	0
SARA CALO State Allocated Director	0 5 0	X						0	0	0
ARABEL CAMBLOR State President	0 5 0	X						0	0	0
DOMINIC CARDONE State Allocated Director	0 5 0	X						0	0	0
CYNTHIA CARLEY State Allocated Director	0 5 0	X						0	0	0
JERRY CARLTON Affiliate President/CRS	0 5 0	X						0	0	0
THOMAS CARNAHAN Large Board Representative	0 5 0	X						0	0	0
LEAH CARO Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DOUGLAS CARPENTER State Allocated Director	0 5 0	X						0	0	0
DAWN CARPENTER State Allocated Director	0 5 0	X						0	0	0
JANET CARPENTER Large Board Representative	0 5 0	X						0	0	0
ADORNA CARROLL DSA Recipient	0 5 0	X						0	0	0
STEPHEN CASPER DSA Recipient	0 5 0	X						0	0	0
MEG CASPER State Allocated Director	0 5 0	X						0	0	0
JOHN CASTELLI Large Board Representative	0 5 0	X						0	0	0
OTTO CATRINA State Allocated Director	0 5 0	X						0	0	0
DEBRA CHAMBERLAIN State Allocated Director	0 5 0	X						0	0	0
CINDY CHANDLER Executive Committee Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LORI CHAPMAN State Allocated Director	0 5 0	X						0	0	0
SOCAR CHATMON-THOMAS State Allocated Director	0 5 0	X						0	0	0
WILLIAM CHEE Past President	0 5 0	X						0	0	0
ALLEN CHIANG State Allocated Director	0 5 0	X						0	0	0
PHILIP CHILES State Allocated Director	0 5 0	X						0	0	0
RICHARD CHITTAM State Allocated Director	0 5 0	X						0	0	0
CARMEN CHONG Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
SHERRY CHRIS Committee Liaison	0 5 0	X						0	0	0
MIKE CLANCY Large Board Representative	0 5 0	X						0	0	0
KEN CLARK State Allocated Director	0 5 0	X						0	0	0

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(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROBERT CLARK Large Board Representative	0 5 0	X						0	0	0
VICKI CLEMAN Large Board Representative	0 5 0	X						0	0	0
CHRISTINA CLEMANS State Allocated Director	0 5 0	X						0	0	0
KIMBERLY CLIFTON Large Firm Representative	0 5 0	X						0	0	0
PATRICIA COAN State Allocated Director	0 5 0	X						0	0	0
SHANNON COBB EVANS Large Board Representative	0 5 0	X						0	0	0
JAMES COLEY Large Board Representative	0 5 0	X						0	0	0
CATHY COLVIN State Allocated Director	0 5 0	X						0	0	0
PAULA COLVIN Large Board Representative	0 5 0	X						0	0	0
PAT COMBS Past President	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employe
Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CATHY CONEWAY Large Board Representative	0 5 0	X						0	0	0
CONSTANCE CONWAY Large Board Representative	0 5 0	X						0	0	0
VIRGINIA COOK DSA Recipient	0 5 0	X						0	0	0
RONALD COOPER Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
JASON COPEMAN State Allocated Director	0 5 0	X						0	0	0
LAURA COPERSINO Large Board Representative	0 5 0	X						0	0	0
TONYA CORDER Large Board Representative	0 5 0	X						0	0	0
JAMES CORMIER Committee Liaison	0 5 0	X						0	0	0
JUDY COVINGTON Large Board Representative	0 5 0	X						0	0	0
KIT COWPERTHWAITE State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JAYNE COX State Allocated Director	0 5 0	X						0	0	0
VICKI COX GOLDER Past President	0 5 0	X						0	0	0
BETH CRISTINA State President	0 5 0	X						0	0	0
DAVENPORT CROCKER JR Large Board Representative	0 5 0	X						0	0	0
DENNIS CRONK Past President	0 5 0	X						0	0	0
JEAN CROSBY Affiliate Representative/CRB	0 5 0	X						0	0	0
RONALD CROUSHORE State President	0 5 0	X						0	0	0
DIANE CUMMINS Large Board Representative	0 5 0	X						0	0	0
CAROLYN DAGOSTA State Allocated Director	0 5 0	X						0	0	0
JOSEPH D'AMATO Large Board Representative	0 5 0	X						0	0	0

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(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ANITA DAVIS Affiliate Representative/WCR	0 5 0	X						0	0	0
KENNETH DAVIS Large Firm Representative	0 5 0	X						0	0	0
WINNIE DAVIS Large Board Representative	0 5 0	X						0	0	0
ARLENE DAVIS State Allocated Director	0 5 0	X						0	0	0
FRAN DAVIS Large Board Representative	0 5 0	X						0	0	0
KIMBERLY DAWSON State Allocated Director	0 5 0	X						0	0	0
RYAN DE GUZMAN State President	0 5 0	X						0	0	0
DAVID DEAN Large Board Representative	0 5 0	X						0	0	0
MATTHEW DEANTONIO Large Board Representative	0 5 0	X						0	0	0
ALLAN DECHERT State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ANN DEFRIES State Allocated Director	0 5 0	X						0	0	0
MICHAEL DELEON Large Board Representative	0 5 0	X						0	0	0
JULIE DELORENZO State Allocated Director	0 5 0	X						0	0	0
TONY DELUKE Large Board Representative	0 5 0	X						0	0	0
KENNETH DELVECCHIO Large Firm Representative	0 5 0	X						0	0	0
MARTHA DENT State Allocated Director	0 5 0	X						0	0	0
SUZANNE DESMARAIS Large Board Representative	0 5 0	X						0	0	0
ALAN DESTEFANO State Allocated Director	0 5 0	X						0	0	0
ANDREA DETRICK State President	0 5 0	X						0	0	0
MATTHEW DEUITCH Large Firm Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
FRANK DICKENS Large Firm Representative	0 5 0	X						0	0	0
D DEEMS DICKINSON Large Firm Representative	0 5 0	X						0	0	0
JOHN DICKINSON State Allocated Director	0 5 0	X						0	0	0
GAY DILLASHAW Large Firm Representative	0 5 0	X						0	0	0
MICHAEL DIMELLA Large Board Representative	0 5 0	X						0	0	0
DIANE DISBROW Presidential Appointee Real Estate Specialty Representative	0 5 0	X						0	0	0
EMILY DISIMONE Large Board Representative	0 5 0	X						0	0	0
LORI DOERFLER State Allocated Director	0 5 0	X						0	0	0
JOHN DOHM Large Board Representative	0 5 0	X						0	0	0
MARGIE DORRANCE Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
EDWARD DOWNS State Allocated Director	0 5 0	X						0	0	0
MIKE DREWS State Allocated Director	0 5 0	X						0	0	0
ELIZABETH DUENAS State Allocated Director	0 5 0	X						0	0	0
MARY DUFF Large Board Representative	0 5 0	X						0	0	0
CAROLANN DURBON Large Board Representative	0 5 0	X						0	0	0
FELIX DUVERGER Large Board Representative	0 5 0	X						0	0	0
CHRISTINE DWIGGINS Large Board Representative	0 5 0	X						0	0	0
MARY DYKSTRA State Allocated Director	0 5 0	X						0	0	0
KEVIN EASTRIDGE State Allocated Director	0 5 0	X						0	0	0
MARTIN EDWARDS Past Treasurer	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
HOWARD ELFMAN Large Board Representative	0 5 0	X						0	0	0
ROBERT ELROD Past President	0 5 0	X						0	0	0
STUART ELSEA Large Firm Representative	0 5 0	X						0	0	0
JP ENDRES FEIN State Allocated Director	0 5 0	X						0	0	0
ROBINA ENGLISH Large Firm Representative	0 5 0	X						0	0	0
MARIE EPISALE Large Board Representative	0 5 0	X						0	0	0
PAUL EVERSON DSA Recipient	0 5 0	X						0	0	0
CAROL FACCIPONTI Large Board Representative	0 5 0	X						0	0	0
TREASURE FAIRCLOTH State Allocated Director	0 5 0	X						0	0	0
MATTHEW FARRELL Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JAMES FASE Large Board Representative	0 5 0	X						0	0	0
DON FAUGHT State Allocated Director	0 5 0	X						0	0	0
MICHAEL FELDMAN State Allocated Director	0 5 0	X						0	0	0
CHRISTOPHER FELIX State Allocated Director	0 5 0	X						0	0	0
LINDA FERCODINI State Allocated Director	0 5 0	X						0	0	0
DAVID FIALK Large Board Representative	0 5 0	X						0	0	0
DAPHNA FIELDS Large Firm Representative	0 5 0	X						0	0	0
JOHN FINN Large Board Representative	0 5 0	X						0	0	0
RICHARD FIORETTI Large Board Representative	0 5 0	X						0	0	0
STEVEN FISCHER State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DREW FISHMAN State Allocated Director	0 5 0	X						0	0	0
CORINNE FITZGERALD State President	0 5 0	X						0	0	0
KIT FITZGERALD Large Board Representative	0 5 0	X						0	0	0
JUDITH FITZGERALD State Allocated Director	0 5 0	X						0	0	0
PATRICIA FITZGERALD State Allocated Director	0 5 0	X						0	0	0
MARIE FLAHERTY State President	0 5 0	X						0	0	0
ASA FLEMING Large Board Representative	0 5 0	X						0	0	0
BOB FLETCHER Executive Committee Representative	0 5 0	X						0	0	0
JOHN FLOR State Allocated Director	0 5 0	X						0	0	0
NORMAN FLYNN Past President	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TRACIE FOGELSON State Allocated Director	0 5 0	X						0	0	0
BETH FOLEY Regional Vice President	0 5 0	X						0	0	0
CLAIRE FORCIER-ROWE State Allocated Director	0 5 0	X						0	0	0
GREGORY FORD Large Board Representative	0 5 0	X						0	0	0
KATHY FOWLER State Allocated Director	0 5 0	X						0	0	0
MAUREEN FRANCIS Large Board Representative	0 5 0	X						0	0	0
STEVE FRANCKS Executive Committee Representative	0 5 0	X						0	0	0
DANNY FRANK Large Board Representative	0 5 0	X						0	0	0
LESHA FREELAND Large Board Representative	0 5 0	X						0	0	0
PAMELA FRESTEDT Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
VIRGIL FRIZZELL Large Board Representative	0 5 0	X						0	0	0
RICHARD FRYER State Allocated Director	0 5 0	X						0	0	0
EVAN FUCHS State Allocated Director	0 5 0	X						0	0	0
VICKI FULLERTON State Allocated Director	0 5 0	X						0	0	0
MARY FUNK State Allocated Director	0 5 0	X						0	0	0
JOSEPH FUNKHOUSER DSA Recipient	0 5 0	X						0	0	0
WILLIAM FURST State Allocated Director	0 5 0	X						0	0	0
NANCY FURST Large Board Representative	0 5 0	X						0	0	0
PETE GALBRAITH Large Board Representative	0 5 0	X						0	0	0
KATHLEEN GALLAGHER MCIVER Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
EDMUND GARDNER State Allocated Director	0 5 0	X						0	0	0
JOHN GATTERMEIR State Allocated Director	0 5 0	X						0	0	0
ANNE GAULT State Allocated Director	0 5 0	X						0	0	0
SUBHI GHARBIEH Large Board Representative	0 5 0	X						0	0	0
TG GLAZER State Allocated Director	0 5 0	X						0	0	0
STEVE GODDARD Regional Vice President	0 5 0	X						0	0	0
ART GODI Past President	0 5 0	X						0	0	0
JAY GOHIL Large Board Representative	0 5 0	X						0	0	0
SUSAN GOLDY State Allocated Director	0 5 0	X						0	0	0
MAXINE GOODHUE State President	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
STEVEN GRAGG Large Board Representative	0 5 0	X						0	0	0
SUZANNE GRANOSKI Large Board Representative	0 5 0	X						0	0	0
JARROD GRASSO Presidential Appointee State Association Executive	0 5 0	X						0	0	0
BRUCE GREEN Large Firm Representative	0 5 0	X						0	0	0
ROBIN GREENBERG Large Board Representative	0 5 0	X						0	0	0
JOSEPH GREENBLATT Affiliate Representative/IREM	0 5 0	X						0	0	0
SUMMER GREENE State Allocated Director	0 5 0	X						0	0	0
DEBRA GREENE Large Board Representative	0 5 0	X						0	0	0
FRANCOIS GREGOIRE State Allocated Director	0 5 0	X						0	0	0
SHERYL GRIDER WHITEHURST Regional Vice President	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CATHY GRIFFIN Large Board Representative	0 5 0	X						0	0	0
CAROL GRIFFITH State Allocated Director	0 5 0	X						0	0	0
MARIE GRISMER Large Board Representative	0 5 0	X						0	0	0
RUSSELL GROOMS Executive Committee Representative	0 5 0	X						0	0	0
REBECCA GROSSMAN Large Board Representative	0 5 0	X						0	0	0
MAX GURVITCH Regional Vice President	0 5 0	X						0	0	0
CARLOS GUTIERREZ Large Board Representative	0 5 0	X						0	0	0
MABEL GUZMAN Committee Liaison	0 5 0	X						0	0	0
STEVE HABGOOD Large Board Representative	0 5 0	X						0	0	0
WARREN HABIB Large Firm Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KIT HALE Executive Committee Representative	0 5 0	X						0	0	0
OWEN HALL DSA Recipient	0 5 0	X						0	0	0
RANDALL HALL State Allocated Director	0 5 0	X						0	0	0
CHRISTOPHER HALL State Allocated Director	0 5 0	X						0	0	0
KATHY HALL Large Board Representative	0 5 0	X						0	0	0
EBBY HALLIDAY DSA Recipient	0 5 0	X						0	0	0
MATTHEW HALPERIN Large Board Representative	0 5 0	X						0	0	0
CINDY HAMANN Large Board Representative	0 5 0	X						0	0	0
JIM HAMILTON State Allocated Director	0 5 0	X						0	0	0
JOE HANAUER DSA Recipient	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SANDY HANCOCK Large Board Representative	0 5 0	X						0	0	0
KENT HANLEY Large Firm Representative	0 5 0	X						0	0	0
HOWARD HANNA Large Firm Representative	0 5 0	X						0	0	0
CHRISTINE HANSEN State Allocated Director	0 5 0	X						0	0	0
MEL HARRIS State Allocated Director	0 5 0	X						0	0	0
TINA HARRIS Large Board Representative	0 5 0	X						0	0	0
RICK HARRIS State Allocated Director	0 5 0	X						0	0	0
MARGARET HARTMAN State Allocated Director	0 5 0	X						0	0	0
GAIL HARTNETT State Allocated Director	0 5 0	X						0	0	0
KERRI HARTNETT Large Board Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
GEORGE HARVEY State Allocated Director	0 5 0	X						0	0	0
BETSY HEAD Large Board Representative	0 5 0	X						0	0	0
MARY ANN HEBERT State Allocated Director	0 5 0	X						0	0	0
MARCENE HEDAYATI Large Board Representative	0 5 0	X						0	0	0
SALLY HEIMBROOK DSA Recipient	0 5 0	X						0	0	0
LYNN HEINTZ Large Board Representative	0 5 0	X						0	0	0
MEREDITH HELD State Allocated Director	0 5 0	X						0	0	0
DORCAS HELFANT-BROWNING Past President	0 5 0	X						0	0	0
GLENN HELLYER Large Board Representative	0 5 0	X						0	0	0
JAMES HELSEL Past Treasurer	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SUSAN HELSINGER Large Board Representative	0 5 0	X						0	0	0
DAVID HEMENWAY State Allocated Director	0 5 0	X						0	0	0
GREGORY HERB Committee Liaison	0 5 0	X						0	0	0
DOROTHY HERMAN Large Firm Representative	0 5 0	X						0	0	0
LEN HERMAN Large Board Representative	0 5 0	X						0	0	0
CONNIE HETTINGA State Allocated Director	0 5 0	X						0	0	0
MAX HILL DSA Recipient	0 5 0	X						0	0	0
C DALE HILLARD Large Firm Representative	0 5 0	X						0	0	0
MATT HILTON Large Board Representative	0 5 0	X						0	0	0
KERI HOGE MEANS Large Board Representative	0 5 0	X						0	0	0

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Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SHEILA HOLLEY State Allocated Director	0 5 0	X						0	0	0
JAMIE HOLT State Allocated Director	0 5 0	X						0	0	0
STEPHEN HOOVER DSA Recipient	0 5 0	X						0	0	0
TOM HORMEL State Allocated Director	0 5 0	X						0	0	0
JOHN HORNING Large Firm Representative	0 5 0	X						0	0	0
GREGORY HRABCAK State President	0 5 0	X						0	0	0
BOB HUDGENS State Allocated Director	0 5 0	X						0	0	0
MICHAEL HUGHES Large Board Representative	0 5 0	X						0	0	0
CHARLES HULETT Large Board Representative	0 5 0	X						0	0	0
MICHAEL HUNSTAD Large Board Representative	0 5 0	X						0	0	0

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Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BROOKE HUNT Committee Liaison	0 5 0	X						0	0	0
PETER HUNT Large Firm Representative	0 5 0	X						0	0	0
LEANNAH HUNT Large Board Representative	0 5 0	X						0	0	0
BUDGE HUSKEY Large Firm Representative	0 5 0	X						0	0	0
JIM IMHOFF Committee Liaison	0 5 0	X						0	0	0
R NEAL JACKSON Executive Committee Representative	0 5 0	X						0	0	0
DOROTHY JACKSON Large Board Representative	0 5 0	X						0	0	0
LUCIA JACKSON Large Board Representative	0 5 0	X						0	0	0
BOB JACOBS Large Board Representative	0 5 0	X						0	0	0
JASON JAKUS Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
THOMAS JEFFERSON Past Treasurer	0 5 0	X						0	0	0
TERRI JENSEN Affiliate President/RLI	0 5 0	X						0	0	0
CAREY JENSEN State Leadership Idea Exchange Council- Small State Representative	0 5 0	X						0	0	0
JANET JERNIGAN Large Board Representative	0 5 0	X						0	0	0
JULIE JOECKEL State Allocated Director	0 5 0	X						0	0	0
HOWARD JOHNSON Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
NORMAN JONES State President	0 5 0	X						0	0	0
BRIAN JONES Regional Vice President	0 5 0	X						0	0	0
BILL JONES Regional Vice President	0 5 0	X						0	0	0
PHIL JONES Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BARBARA JORDAN Large Board Representative	0 5 0	X						0	0	0
JANET JUDD Large Board Representative	0 5 0	X						0	0	0
JOANNE JUSTICE State Allocated Director	0 5 0	X						0	0	0
BRUCE KAMMER State Allocated Director	0 5 0	X						0	0	0
JANET KANE Large Board Representative	0 5 0	X						0	0	0
KEITH KANEMOTO State Allocated Director	0 5 0	X						0	0	0
PAT KAPLAN Past Treasurer	0 5 0	X						0	0	0
JOHN KARELIUS Large Firm Representative	0 5 0	X						0	0	0
HEIDI KASAMA Large Board Representative	0 5 0	X						0	0	0
LA NORA KAY State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LARRY KEATING State Allocated Director	0 5 0	X						0	0	0
KEITH KELLEY State Allocated Director	0 5 0	X						0	0	0
DELILAH KENNEN State Allocated Director	0 5 0	X						0	0	0
BARBARA KENNON State Allocated Director	0 5 0	X						0	0	0
KIM KERBIS Large Firm Representative	0 5 0	X						0	0	0
R SCOTT KESNER State President	0 5 0	X						0	0	0
ILENE KESSLER State Allocated Director	0 5 0	X						0	0	0
DREW KESSLER Large Board Representative	0 5 0	X						0	0	0
ROBERT KEVANE Large Board Representative	0 5 0	X						0	0	0
LUANN KIDD Local Leadership Idea Exchange Council - Chair	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LESLIE KILPATRICK Local Leadership Idea Exchage Council- Mega Board Representative	0 5 0	X						0	0	0
SAM KINKAID Large Board Representative	0 5 0	X						0	0	0
JAMES KINNEY State President	0 5 0	X						0	0	0
RYAN KIRKHAM State President	0 5 0	X						0	0	0
JANICE KIRKNER State President	0 5 0	X						0	0	0
BETTY KISSOCK DSA Recipient	0 5 0	X						0	0	0
MARK KITABAYASHI State Allocated Director	0 5 0	X						0	0	0
SUE KLIMA Large Board Representative	0 5 0	X						0	0	0
BRAD KNAPP State Allocated Director	0 5 0	X						0	0	0
EVERETT KNIGHT State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JUSTIN KNOLL Large Board Representative	0 5 0	X						0	0	0
ROSEMARY KOBERLEIN Large Firm Representative	0 5 0	X						0	0	0
JOHN KODLICK Large Board Representative	0 5 0	X						0	0	0
PETE KOPF State Allocated Director	0 5 0	X						0	0	0
ANGIE KOPKA DSA Recipient	0 5 0	X						0	0	0
DONNA KOSTELECKY State Allocated Director	0 5 0	X						0	0	0
FRANK KOWALSKI Large Board Representative	0 5 0	X						0	0	0
THOMAS KRETTLER Large Board Representative	0 5 0	X						0	0	0
RYAN KROGMAN State President	0 5 0	X						0	0	0
DANIEL KRUSE State President	0 5 0	X						0	0	0

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Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROBERT KULICK State Allocated Director	05 0	X						0	0	0
CHRISTINE KUTZKEY State President	05 0	X						0	0	0
CONNIE KYLE Large Firm Representative	05 0	X						0	0	0
JOHN KYNOR Large Board Representative	05 0	X						0	0	0
JIMMY LA PETER Large Board Representative	05 0	X						0	0	0
BARBARA LACH Executive Committee Representative	05 0	X						0	0	0
LANCE LACY State Allocated Director	05 0	X						0	0	0
JULIO LAGUARTA Past President	05 0	X						0	0	0
ROBIN LANCE State Allocated Director	05 0	X						0	0	0
BRUCE LANE State President	05 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
STEVEN LANE State Allocated Director	0 5 0	X						0	0	0
GREG LARSON State President	0 5 0	X						0	0	0
SHARLA LAU State Allocated Director	0 5 0	X						0	0	0
MARC LEBOWITZ Presidential Appointee Local Board Association Executive	0 5 0	X						0	0	0
SANNE LEE Large Board Representative	0 5 0	X						0	0	0
LINDA LEE Large Board Representative	0 5 0	X						0	0	0
KARL LEE Large Board Representative	0 5 0	X						0	0	0
JACK LEGAL Large Board Representative	0 5 0	X						0	0	0
DAVID LEGAZ Large Board Representative	0 5 0	X						0	0	0
KEVIN LEVENT Large Firm Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ANGELIA LEVESQUE State Allocated Director	0 5 0	X						0	0	0
JACK LEVINE Large Board Representative	0 5 0	X						0	0	0
LAURA LEYSER Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
JAMES LIPTAK Executive Committee Representative	0 5 0	X						0	0	0
THOMPSON LITCHFIELD State Allocated Director	0 5 0	X						0	0	0
MARBURY LITTLE DSA Recipient	0 5 0	X						0	0	0
CESAR LLANO Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
DAVID LOCKWOOD Affiliate Representative/SIOR	0 5 0	X						0	0	0
LOUIS LOLLIO Large Board Representative	0 5 0	X						0	0	0
SUSANNA LORG Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TED LORING State Allocated Director	0 5 0	X						0	0	0
CAROL LOTT Local Leadership Idea Exchange Council- Large Board Representative	0 5 0	X						0	0	0
WILLIAM LUCKS State Allocated Director	0 5 0	X						0	0	0
TIMOTHY LUND State Allocated Director	0 5 0	X						0	0	0
ROGER LUNDY Large Board Representative	0 5 0	X						0	0	0
KAKI LYBBERT State Allocated Director	0 5 0	X						0	0	0
KEITH LYNAM Large Board Representative	0 5 0	X						0	0	0
CAROLE LYNCH Large Firm Representative	0 5 0	X						0	0	0
HOLLY MABERY State Allocated Director	0 5 0	X						0	0	0
MARK MACEK Affiliate President/CCIM	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CAROLE MACLURE State Allocated Director	0 5 0	X						0	0	0
TIFFANIE MAI-GANSKE State President	0 5 0	X						0	0	0
VINCENT MALTA Committee Liaison	0 5 0	X						0	0	0
PEG MANCUSO Large Board Representative	0 5 0	X						0	0	0
NIKOS MANOMENIDIS Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
L ALMA MANSELL Past President	0 5 0	X						0	0	0
RALPH MANTICA Large Board Representative	0 5 0	X						0	0	0
MARK MARQUEZ Large Board Representative	0 5 0	X						0	0	0
CINDY MARSH TICHY State Allocated Director	0 5 0	X						0	0	0
ROBERT MARTIN State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JAMES MARTIN Large Board Representative	0 5 0	X						0	0	0
JARED MARTIN State Allocated Director	0 5 0	X						0	0	0
K DUNCAN MARTIN Large Board Representative	0 5 0	X						0	0	0
DON MASON DSA Recipient	0 5 0	X						0	0	0
GUY MATTEO State Allocated Director	0 5 0	X						0	0	0
SCOTT MATTHIAS Large Board Representative	0 5 0	X						0	0	0
KC MAURER State Allocated Director	0 5 0	X						0	0	0
HAROLD MAXWELL Large Firm Representative	0 5 0	X						0	0	0
WALTER MC DONALD Past President	0 5 0	X						0	0	0
JOHN MCARDLE Large Board Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DAVID MCCARTHY Large Board Representative	0 5 0	X						0	0	0
THOMAS MCCARTHY Large Board Representative	0 5 0	X						0	0	0
KERSTIN MCCONNELL State Allocated Director	0 5 0	X						0	0	0
PEGGYANN MCCONNOCHIE DSA Recipient	0 5 0	X						0	0	0
LANE MCCORMACK Large Board Representative	0 5 0	X						0	0	0
WILLIAM MCFALLS Large Board Representative	0 5 0	X						0	0	0
GEORGE MCGRAW Large Board Representative	0 5 0	X						0	0	0
GEOFF MCINTOSH State Allocated Director	0 5 0	X						0	0	0
SHARON MCKENNA Large Board Representative	0 5 0	X						0	0	0
CHARLES MCMILLAN Past President	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROBERT MCMILLAN State Leadership Idea Exchange Council - Medium State Representative	05 0	X						0	0	0
LINDA MCMORROW Large Board Representative	05 0	X						0	0	0
KATHLEEN MCQUILKIN Large Board Representative	05 0	X						0	0	0
BETTE MCTAMNEY Affiliate President/CRB	05 0	X						0	0	0
ROBERT MCVEY State Allocated Director	05 0	X						0	0	0
STEPHEN MCWILLIAM State Allocated Director	05 0	X						0	0	0
STEPHEN MEADE Large Board Representative	05 0	X						0	0	0
SHERRI MEADOWS Incoming Vice President	15 0	X						0	0	0
MARK MEEK Large Board Representative	05 0	X						0	0	0
ALAN MEHRWEIN Large Firm Representative	05 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JULIE MEIER Large Board Representative	05 0	X						0	0	0
BETTIE MEINEL Large Board Representative	05 0	X						0	0	0
ELIZABETH MENDENHALL First Vice President - Elect	15 0	X						0	0	0
LIZA MENDEZ Large Board Representative	05 0	X						0	0	0
STEVEN MERCHANT Large Board Representative	05 0	X						0	0	0
PETER MERRITT Large Firm Representative	05 0	X						0	0	0
REINALDO MESA Large Firm Representative	05 0	X						0	0	0
STEPHEN MESZAROS State Allocated Director	05 0	X						0	0	0
AL MICHALOVIC State Allocated Director	05 0	X						0	0	0
JOHN MIKE Large Board Representative	05 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROBERT MILLER State Allocated Director	0 5 0	X						0	0	0
TERRY MILLER Large Firm Representative	0 5 0	X						0	0	0
CYNTHIA MILLER State Allocated Director	0 5 0	X						0	0	0
KATHLEEN MILLER State Allocated Director	0 5 0	X						0	0	0
PAULA MILLER State Allocated Director	0 5 0	X						0	0	0
THERESA MILLIKEN Large Board Representative	0 5 0	X						0	0	0
KATHLEEN MINDEN Large Board Representative	0 5 0	X						0	0	0
JULIA MINTO State President	0 5 0	X						0	0	0
CATHY MITCHELL Large Board Representative	0 5 0	X						0	0	0
JOE MOCK Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
PERCY MONTAGUE State Allocated Director	0 5 0	X						0	0	0
PAULA MONTHOFER State Allocated Director	0 5 0	X						0	0	0
WILLIAM MOORE Past President	0 5 0	X						0	0	0
JONATHAN MOORE State President	0 5 0	X						0	0	0
JUDY MOORE State Allocated Director	0 5 0	X						0	0	0
TRUDY MOORE Large Firm Representative	0 5 0	X						0	0	0
EDGAR F MORALES State President	0 5 0	X						0	0	0
R MORRILL Past President	0 5 0	X						0	0	0
EZEKIEL MORRIS Large Board Representative	0 5 0	X						0	0	0
NANCY MOSCA Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOSEPH MOSHE Large Firm Representative	0 5 0	X						0	0	0
COLIN MULLANE State President	0 5 0	X						0	0	0
THOMAS MURPHREE Large Board Representative	0 5 0	X						0	0	0
THOMAS MURPHY State Allocated Director	0 5 0	X						0	0	0
JEFF MURRAY Large Board Representative	0 5 0	X						0	0	0
CALVIN MUSSELMAN State Allocated Director	0 5 0	X						0	0	0
CHRIS MYGATT Large Firm Representative	0 5 0	X						0	0	0
RONALD MYLES DSA Recipient	0 5 0	X						0	0	0
NANCY NAGY Large Firm Representative	0 5 0	X						0	0	0
DAN NEGULESCU Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ANGIE NELDEN Large Board Representative	0 5 0	X						0	0	0
GARY NELSON State President	0 5 0	X						0	0	0
JEFFREY NELSON Regional Vice President	0 5 0	X						0	0	0
JOHN NICHOLS Large Board Representative	0 5 0	X						0	0	0
TRUDY NISHIHARA State Allocated Director	0 5 0	X						0	0	0
SALLYE NORDLING State Allocated Director	0 5 0	X						0	0	0
CHRIS NORTHWOOD State Allocated Director	0 5 0	X						0	0	0
PEYTON NORVILLE State Allocated Director	0 5 0	X						0	0	0
ELIZABETH NUNAN Large Firm Representative	0 5 0	X						0	0	0
DANIEL O NEILL Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SANDRA O'CONNOR Regional Vice President	0 5 0	X						0	0	0
ALLEN OKAMOTO State Allocated Director	0 5 0	X						0	0	0
MICHAEL OLDENETTEL State Allocated Director	0 5 0	X						0	0	0
EILEEN OLDROYD Large Board Representative	0 5 0	X						0	0	0
JENNY OLIVO State Allocated Director	0 5 0	X						0	0	0
CHRISTIE O'NEIL State Allocated Director	0 5 0	X						0	0	0
MICHAEL ONORATO State Allocated Director	0 5 0	X						0	0	0
PIERO ORSI Large Board Representative	0 5 0	X						0	0	0
MARIANNE OSBERG Large Board Representative	0 5 0	X						0	0	0
IGNACIO OSORIO Large Firm Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
R CHRIS OSTEEN Large Board Representative	0 5 0	X						0	0	0
WILLIAM OVERACRE DSA Recipient	0 5 0	X						0	0	0
MICHAEL OWEN DSA Recipient	0 5 0	X						0	0	0
HEATHER OZUR State Allocated Director	0 5 0	X						0	0	0
ALEX PAEN Large Firm Representative	0 5 0	X						0	0	0
LINDA PAGE State Allocated Director	0 5 0	X						0	0	0
ROBERT PAHLKE Large Board Representative	0 5 0	X						0	0	0
ANN MARIE PALLISTER Large Board Representative	0 5 0	X						0	0	0
MICHAEL PAPPAS State Allocated Director	0 5 0	X						0	0	0
CHRISTINA PAPPAS Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KENNY PARCELL Committee Liaison	0 5 0	X						0	0	0
DAN PARMER Large Firm Representative	0 5 0	X						0	0	0
SUSAN PATT Large Firm Representative	0 5 0	X						0	0	0
DAVE PATTON State Allocated Director	0 5 0	X						0	0	0
GREGORY PAWLIK Large Board Representative	0 5 0	X						0	0	0
GEORGE PEEK DSA Recipient	0 5 0	X						0	0	0
BETH PEERCE Executive Committee Representative	0 5 0	X						0	0	0
RONALD PELTIER Large Firm Representative	0 5 0	X						0	0	0
DAVID PERETTI DSA Recipient	0 5 0	X						0	0	0
MARK PETERSON Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ANN PETTIJOHN State Allocated Director	0 5 0	X						0	0	0
SANDI PFISTER Large Board Representative	0 5 0	X						0	0	0
RONALD PHIPPS Past President	0 5 0	X						0	0	0
JENNIFER PIGLOWSKI-SAHRMANN State Allocated Director	0 5 0	X						0	0	0
ROGER PIRO Large Board Representative	0 5 0	X						0	0	0
BILL PLATTOS Large Firm Representative	0 5 0	X						0	0	0
HANK POBURKA Large Board Representative	0 5 0	X						0	0	0
F TODD POLINCHOCK State Allocated Director	0 5 0	X						0	0	0
MARTHA POMARES Large Board Representative	0 5 0	X						0	0	0
LINDA PORTERFIELD State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
NELL POSTELL Large Board Representative	0 5 0	X						0	0	0
JOHN POWELL State Allocated Director	0 5 0	X						0	0	0
FRED PRASSAS DSA Recipient	0 5 0	X						0	0	0
LYNETTE PRAYTOR State Allocated Director	0 5 0	X						0	0	0
JOE PRYOR State Leadership Idea Exchange Council- Chair	0 5 0	X						0	0	0
HEIDI QUIGLEY-LARKE Large Board Representative	0 5 0	X						0	0	0
JEANNE RADSICK State Allocated Director	0 5 0	X						0	0	0
CHAILLE RALPH Large Board Representative	0 5 0	X						0	0	0
JUDY MARY RAMELLA Large Board Representative	0 5 0	X						0	0	0
NANCI RANDS State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TOM RAU State Allocated Director	0 5 0	X						0	0	0
DEBBIE RAWLS State Allocated Director	0 5 0	X						0	0	0
HENRY RAY DSA Recipient	0 5 0	X						0	0	0
CHARLEY RAY Large Board Representative	0 5 0	X						0	0	0
CHRIS READ Large Board Representative	0 5 0	X						0	0	0
SULINDA READY Affiliate President/WCR	0 5 0	X						0	0	0
EDWARD REDLICH Large Board Representative	0 5 0	X						0	0	0
DOUGLAS REECE Large Board Representative	0 5 0	X						0	0	0
CHRIS REESE Large Board Representative	0 5 0	X						0	0	0
SHAWN REEVES State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
GARY REGGISH State Allocated Director	0 5 0	X						0	0	0
DONNA REID Large Board Representative	0 5 0	X						0	0	0
JOSEPH REIS JR Large Firm Representative	0 5 0	X						0	0	0
THOMAS REMPSON Large Board Representative	0 5 0	X						0	0	0
ELLEN RENISH State Allocated Director	0 5 0	X						0	0	0
VICTORIA REVIEL State Allocated Director	0 5 0	X						0	0	0
RANDY REYNOLDS State Allocated Director	0 5 0	X						0	0	0
LINDA RHEINBERGER Regional Vice President	0 5 0	X						0	0	0
HUGH RIDER Large Board Representative	0 5 0	X						0	0	0
MICHAEL RIEDMANN State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DON RILEY Large Firm Representative	0 5 0	X						0	0	0
THOMAS RILEY Regional Vice President	0 5 0	X						0	0	0
NANCY RILEY State Allocated Director	0 5 0	X						0	0	0
J D RINEHART State Allocated Director	0 5 0	X						0	0	0
LISA RITTER State President	0 5 0	X						0	0	0
JOE RIVELLINO Large Board Representative	0 5 0	X						0	0	0
BRUCE ROBERTS State Allocated Director	0 5 0	X						0	0	0
ED ROBERTS Large Firm Representative	0 5 0	X						0	0	0
DOREEN ROBERTS Large Board Representative	0 5 0	X						0	0	0
BONNIE ROBERTS-BURKE State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
FAY ROBINSON State Allocated Director	0 5 0	X						0	0	0
DAVID ROBISON Large Board Representative	0 5 0	X						0	0	0
T DAVID ROGERS State Allocated Director	0 5 0	X						0	0	0
D GARY ROGERS State Allocated Director	0 5 0	X						0	0	0
MICHELLE ROJAS Large Board Representative	0 5 0	X						0	0	0
GREGORY ROKEH State Allocated Director	0 5 0	X						0	0	0
RICHARD ROSENTHAL DSA Recipient	0 5 0	X						0	0	0
DONALD ROTH State Allocated Director	0 5 0	X						0	0	0
DEAN ROUSO Large Board Representative	0 5 0	X						0	0	0
MELINDA ROVILLO Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MARIO RUBIO Large Board Representative	0 5 0	X						0	0	0
JOLON RUCH State Allocated Director	0 5 0	X						0	0	0
PETER RUFFINI Presidential Appointee Real Estate Specialty Representative	0 5 0	X						0	0	0
ADAM RUIZ Large Board Representative	0 5 0	X						0	0	0
MARY ALICE RUPPERT Large Board Representative	0 5 0	X						0	0	0
JOHN RURKOWSKI Large Firm Representative	0 5 0	X						0	0	0
LEIGH RUTLEDGE Large Board Representative	0 5 0	X						0	0	0
MARK SADEK Large Board Representative	0 5 0	X						0	0	0
ERIC SAIN State Allocated Director	0 5 0	X						0	0	0
CARL SAN MIGUEL State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
EVA SANDERS State Allocated Director	0 5 0	X						0	0	0
LEO SAUNDERS DSA Recipient	0 5 0	X						0	0	0
PAULA SAVARD DSA Recipient	0 5 0	X						0	0	0
ANDREW SCAGLIONE Large Board Representative	0 5 0	X						0	0	0
JANET SCAVO DSA Recipient	0 5 0	X						0	0	0
PHILLIP SCHAEFER Large Board Representative	0 5 0	X						0	0	0
SANDRA SCHEDE State President	0 5 0	X						0	0	0
DIANE SCHERER Large Board Representative	0 5 0	X						0	0	0
ANTHONY SCHIPPA State Allocated Director	0 5 0	X						0	0	0
CHRISTIAN SCHLUETER State Allocated Director	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MICHAEL SCHMELZER DSA Recipient	0 5 0	X						0	0	0
MICHAEL SCHOONOVER State President	0 5 0	X						0	0	0
PAUL SCOTT DSA Recipient	0 5 0	X						0	0	0
J LENNOX SCOTT Large Firm Representative	0 5 0	X						0	0	0
KEVIN SEARS State Allocated Director	0 5 0	X						0	0	0
PAULA SERVEN State Allocated Director	0 5 0	X						0	0	0
MOSES SEURAM Large Board Representative	0 5 0	X						0	0	0
JAMES SEXTON State President	0 5 0	X						0	0	0
BARYALAI SHALIZI State President	0 5 0	X						0	0	0
PATRICK SHEA Large Firm Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CYNTHIA SHELTON State Allocated Director	0 5 0	X						0	0	0
DEBBIE SHIELDS Large Board Representative	0 5 0	X						0	0	0
ANGELA SHIELDS Presidential Appointee Local Board Association Executive	0 5 0	X						0	0	0
KATHY SHIFLET Large Board Representative	0 5 0	X						0	0	0
NOAH SHLAES Affiliate President/CRE	0 5 0	X						0	0	0
MILTON SHOCKLEY State Allocated Director	0 5 0	X						0	0	0
GLORIA SICILIANO Large Board Representative	0 5 0	X						0	0	0
ANGELA SICOLI Large Board Representative	0 5 0	X						0	0	0
DANIEL SIGHT Committee Liaison	0 5 0	X						0	0	0
KEVIN SIGSTAD State President	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KENT SIMPSON Large Board Representative	0 5 0	X						0	0	0
KIM SKUMANICK State Allocated Director	0 5 0	X						0	0	0
SUSAN SLATTERY Large Board Representative	0 5 0	X						0	0	0
JOHN SLIVON Large Board Representative	0 5 0	X						0	0	0
CHRIS SLOAN State Allocated Director	0 5 0	X						0	0	0
JO-ANN SLOAN Large Board Representative	0 5 0	X						0	0	0
JOHN SMABY State President	0 5 0	X						0	0	0
BRENDA SMALL Regional Vice President	0 5 0	X						0	0	0
JANICE SMARTO State Allocated Director	0 5 0	X						0	0	0
JAMES SMITH State President	0 5 0	X						0	0	0

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Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MICHAEL SMITH State President	0 5 0	X						0	0	0
JEFFREY SMITH State Allocated Director	0 5 0	X						0	0	0
DONNA SMITH State Allocated Director	0 5 0	X						0	0	0
NANCY SMITH State Allocated Director	0 5 0	X						0	0	0
TERESA SMITH Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
BONNIE SMITH State Allocated Director	0 5 0	X						0	0	0
RANDAL SMITH Large Firm Representative	0 5 0	X						0	0	0
DJ SNAPP Executive Committee Representative	0 5 0	X						0	0	0
BOB SNOWDEN State Allocated Director	0 5 0	X						0	0	0
HARLEY SNYDER Past President	0 5 0	X						0	0	0

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Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DAVID SOMERS State Allocated Director	0 5 0	X						0	0	0
SALLY SPARKS Large Board Representative	0 5 0	X						0	0	0
SHELLEY SPECCHIO Presidential Appointee Regional MLS Association Executive	0 5 0	X						0	0	0
JERRY SPEER State Allocated Director	0 5 0	X						0	0	0
LARRY SPITERI Large Firm Representative	0 5 0	X						0	0	0
WYNONA SQUIRES Large Board Representative	0 5 0	X						0	0	0
LINDA ST PETER Presidential Appointee Commercial Board Representative	0 5 0	X						0	0	0
CINDY STANTON Large Board Representative	0 5 0	X						0	0	0
PHILLIP STARK Past Treasurer	0 5 0	X						0	0	0
JEREMY STARR State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN STEFFEY DSA Recipient	0 5 0	X						0	0	0
KRISTINE STELL State President	0 5 0	X						0	0	0
THOMAS STEVENS Past President	0 5 0	X						0	0	0
JOE STEWART Large Board Representative	0 5 0	X						0	0	0
SUE STINSON-TURNER State Allocated Director	0 5 0	X						0	0	0
JAMES STOFKO Large Firm Representative	0 5 0	X						0	0	0
STEVEN STRODE Large Board Representative	0 5 0	X						0	0	0
CHERYL STUCKWISH State Allocated Director	0 5 0	X						0	0	0
TERENCE SULLIVAN State Allocated Director	0 5 0	X						0	0	0
TAMARA SUMINSKI State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KAREN SWANBECK Large Board Representative	0 5 0	X						0	0	0
RYAN SWINNEY State President	0 5 0	X						0	0	0
FRANCIS SYMONS Large Firm Representative	0 5 0	X						0	0	0
PATRICIA SZEGO State Allocated Director	0 5 0	X						0	0	0
ZSOLT SZERENCSES Large Board Representative	0 5 0	X						0	0	0
EUGENE SZPEINSKI State President	0 5 0	X						0	0	0
ANGIE TALLANT State President	0 5 0	X						0	0	0
FRANK TARALA Large Board Representative	0 5 0	X						0	0	0
RITA TAYENAKA Large Board Representative	0 5 0	X						0	0	0
MICHAEL TEER State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JERRY TEESON DSA Recipient	0 5 0	X						0	0	0
CHRISTOPHER TELLO Large Board Representative	0 5 0	X						0	0	0
CHRISTOPHER TENGGREN Affiliate Representative/CRS	0 5 0	X						0	0	0
MARY TERRY State Allocated Director	0 5 0	X						0	0	0
PAMELA TESTROET State Allocated Director	0 5 0	X						0	0	0
GARY THOMAS Past President	0 5 0	X						0	0	0
RANDALL THOMAS State Allocated Director	0 5 0	X						0	0	0
RONALD THOMPSON State Allocated Director	0 5 0	X						0	0	0
REBECCA THOMSON Large Board Representative	0 5 0	X						0	0	0
DIANE THURBER-WAMSLEY Large Board Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
THOMAS TOGNOLI Large Firm Representative	0 5 0	X						0	0	0
LOYDA TORRES - FONTNEZ State Allocated Director	0 5 0	X						0	0	0
LINDA TREVOR Large Board Representative	0 5 0	X						0	0	0
BARBARA TRIA Large Board Representative	0 5 0	X						0	0	0
JOHN TRIPP Large Board Representative	0 5 0	X						0	0	0
MICHAEL TSENG Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
JAMES TSIGHIS Large Board Representative	0 5 0	X						0	0	0
KATHY TUCKER State Allocated Director	0 5 0	X						0	0	0
KIM TUCKER Large Board Representative	0 5 0	X						0	0	0
PETER TUCKER State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employee Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
STEFANIE TUGAW-MADSEN State Allocated Director	0 5 0	X						0	0	0
BOB TURNER Affiliate Representative/RLI	0 5 0	X						0	0	0
DUANE UHLIR State Allocated Director	0 5 0	X						0	0	0
TODD UMBENHAUER Large Board Representative	0 5 0	X						0	0	0
JEAN VAN JAARSVELDT Presidential Appointee Outside Organization Representative	0 5 0	X						0	0	0
TANYA VANBLAKE-COLEMAN State President	0 5 0	X						0	0	0
CHARLOTTE VANDERWAAG Large Board Representative	0 5 0	X						0	0	0
IRMA VARGAS State Allocated Director	0 5 0	X						0	0	0
MARY VASTOLA Large Board Representative	0 5 0	X						0	0	0
GLENN VATTEROTT Large Firm Representative	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LINDA VAUGHAN Large Firm Representative	0 5 0	X						0	0	0
MADELINE VEISSI State Allocated Director	0 5 0	X						0	0	0
MAURICE VEISSI Past President	0 5 0	X						0	0	0
RICK VIOLETT State Allocated Director	0 5 0	X						0	0	0
SHARON VOSS Large Board Representative	0 5 0	X						0	0	0
DANIEL WAGNER Regional Vice President	0 5 0	X						0	0	0
STEPHANIE WALKER State Allocated Director	0 5 0	X						0	0	0
CLAIRE WALLACE State Allocated Director	0 5 0	X						0	0	0
CLARK E WALLACE Past President	0 5 0	X						0	0	0
SUE WALSH State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
DAVID WALSH Large Board Representative	05 0	X						0	0	0
FURHAD WAQUAD State Allocated Director	05 0	X						0	0	0
EDWARD WARD Large Board Representative	05 0	X						0	0	0
KENNETH WARDEN Presidential Appointee Real Estate Specialty Representative	05 0	X						0	0	0
ROBERT WATSON Large Board Representative	05 0	X						0	0	0
JEANNETTE WAY State Allocated Director	05 0	X						0	0	0
JAMES WEICHERT Large Firm Representative	05 0	X						0	0	0
NESTOR WEIGAND Past President	05 0	X						0	0	0
MARIA WELLS State Allocated Director	05 0	X						0	0	0
ANGELA WEST Affiliate President/SIOR	05 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CATHERINE WHATLEY Past President	0 5 0	X						0	0	0
LYNN WHELPLEY Large Board Representative	0 5 0	X						0	0	0
STEVE WHITE Large Board Representative	0 5 0	X						0	0	0
WILLIAM WHITE State Allocated Director	0 5 0	X						0	0	0
ROBERT WHITE Large Board Representative	0 5 0	X						0	0	0
CRAIG WILBURN State Leadership Idea Exchange Council- Large State Representative	0 5 0	X						0	0	0
LINDA WILEY Large Board Representative	0 5 0	X						0	0	0
PATRICE WILLETTS State Allocated Director	0 5 0	X						0	0	0
BRUCE WILLIAMS State Allocated Director	0 5 0	X						0	0	0
CLAIRE WILLIAMS State Allocated Director	0 5 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employ
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MARGO WILLIS State Allocated Director	0 5 0	X						0	0	0
VIRGINIA WILLIS Large Board Representative	0 5 0	X						0	0	0
MELVIN WILSON State Allocated Director	0 5 0	X						0	0	0
JOHN WINTHER Large Firm Representative	0 5 0	X						0	0	0
KAY WIRTH State Allocated Director	0 5 0	X						0	0	0
DAVID WLUKA Large Board Representative	0 5 0	X						0	0	0
JON WOLFORD Large Board Representative	0 5 0	X						0	0	0
DONN WONDERLING Large Board Representative	0 5 0	X						0	0	0
JOHN WONG State Allocated Director	0 5 0	X						0	0	0
GEORGE WONICA State Allocated Director	0 5 0	X						0	0	0

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Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN WOOD Past President	0 5 0	X						0	0	0
EDWARD WOOD State President	0 5 0	X						0	0	0
PAM WOOD Local Leadership Idea Exchage Council- Small Board Representative	0 5 0	X						0	0	0
TODD WOODBURN State President	0 5 0	X						0	0	0
JACK WOODCOCK State Allocated Director	0 5 0	X						0	0	0
MARK WOODROOF Large Firm Representative	0 5 0	X						0	0	0
EDMUND WOODS Past President	0 5 0	X						0	0	0
ROBERT WOODUL Large Firm Representative	0 5 0	X						0	0	0
WAYNE WOODYARD Large Board Representative	0 5 0	X						0	0	0
ROBERT WRIGHT Large Board Representative	0 5 0	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
AVIS WUKASCH Large Firm Representative	0 5 0	X						0	0	0
THERESE WUNDERLICH Large Board Representative	0 5 0	X						0	0	0
SCOTT WURTZBACHER Large Board Representative	0 5 0	X						0	0	0
ALAN YASSKY Past Treasurer	0 5 0	X						0	0	0
DOYLE YATES State Allocated Director	0 5 0	X						0	0	0
ARTHUR YATSKO State Allocated Director	0 5 0	X						0	0	0
JON YOCUM State President	0 5 0	X						0	0	0
SUZANNE YOST State Allocated Director	0 5 0	X						0	0	0
CHRISTIAN ZARIF Large Board Representative	0 5 0	X						0	0	0
JUDY ZEIGLER State Allocated Director	0 5 0	X						0	0	0

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(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOANNE ZETTL Large Board Representative	05 0	X						0	0	0
PAT ZIGGY ZICARELLI State Allocated Director	05 0	X						0	0	0
DEENA ZIMMERMAN Large Board Representative	05 0	X						0	0	0
CAROL ZINGONE Large Board Representative	05 0	X						0	0	0
CHRISTOPHER ZOLLER Large Board Representative	05 0	X						0	0	0
MYRA ZOLLINGER State Allocated Director	05 0	X						0	0	0
JANICE ELLINGSON DIRECTOR	05 0	X						0	0	0
LEIL KOCH DIRECTOR	05 0	X						0	0	0
DIANE RUGGIERO DIRECTOR	05 0	X						0	0	0
CRAIG SANFORD DIRECTOR	05 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Empl
Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
RENE GALVAN DIRECTOR	0 5 0	X						0	0	0
KAREN GEHLE DIRECTOR	0 5 0	X						0	0	0
RUSSELL HOKANSON DIRECTOR	0 5 0	X						0	0	0
ANDREW MAHOWALD DIRECTOR	0 5 0	X						0	0	0
MICHAEL OPPLER DIRECTOR	0 5 0	X						0	0	0
JACK TORZA DIRECTOR	0 5 0	X						0	0	0
MICHAEL LABOUT INCOMING VICE PRESIDENT	1 0 0	X						0	0	0
MIKE FORD VICE PRESIDENT	5 0 0	X						12,215	0	0
CHARLES OPPLER VICE PRESIDENT	5 0 0	X						20,040	0	0
DALE STINTON CEO	50 0 ..... 1 5			X				1,647,471	0	37,231

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employee Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN PIERPOINT SVP OF FINANCE	50 0 0 5				X			385,044	0	37,231
ROBERT GOLDBERG SVP MRKTING & BUS DEV	50 0 2 0				X			778,322	0	36,731
WALTER WITEK SVP COMMUNITY & POL AFFAIRS	50 0 0				X			556,088	0	37,231
DOUGLAS HINDERER SVP OF HUMAN RESOURCES	50 0 0				X			465,749	0	37,231
KATHERINE JOHNSON SVP GENERAL COUNSEL	50 0 0				X			402,932	0	37,231
JERRY GIOVANIELLO SVP GOVT AFFAIRS	50 0 0					X		604,549	0	37,231
JANET BRANTON SVP GLOBAL BUSINESS	50 0 0					X		398,070	0	37,231
LAWRENCE YUN SVP CHIEF ECONOMIST	50 0 0					X		501,548	0	37,231
MARK LESSWING SVP CHIEF TECH OFFICER	50 0 0					X		481,495	0	37,231
STEPHANIE SINGER SVP COMMUNICATIONS	50 0 0					X		311,752	0	35,774

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Emp
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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LAURENE JANIK FORMER SVP GENERAL COUNSEL	0 0 0						X	271,527	0	0

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SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶Complete if the organization is described below. ▶Attach to Form 990 or Form 990-EZ.
▶Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
National Association of Realtors	36-1520690

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV		
2	Political expenditures	▶ $	0
3	Volunteer hours		0

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ $	
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ $	
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?		☐ Yes ☐ No
4a	Was a correction made?		☐ Yes ☐ No
b	If "Yes," describe in Part IV		

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ $	0
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities	▶ $	0
3	Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b	▶ $	0
4	Did the filing organization file **Form 1120-POL** for this year?		☐ Yes ☑ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
(1) NAR FUND	430 N MICHIGAN CHICAGO,IL 60611	26-1725187	0	3,327,412
(2) NAR CONGRESSIONAL FUND	430 N MICHIGAN CHICAGO,IL 60611	27-3388377	0	0
3				
4				
5				
6				

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		
e Total exempt purpose expenditures (add lines 1c and 1d)		
f Lobbying nontaxable amount Enter the amount from the following table in both columns		
g Grassroots nontaxable amount (enter 25% of line 1f)		
h Subtract line 1g from line 1a If zero or less, enter -0-		
i Subtract line 1f from line 1c If zero or less, enter -0-		

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ Yes ☐ No

4-Year Averaging Period Under section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity	(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		No
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		No
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	Yes	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	181,664,788
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	37,370,987
b	Carryover from last year	2b	-6,206,598
c	Total	2c	31,164,389
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	44,620,935
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	-13,456,546

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1 Also, complete this part for any additional information

Return Reference	Explanation
Schedule C, Part I-A, Line 1 DESCRIPTION OF POLITICAL CAMPAIGN ACTIVITIES	THE ORGANIZATION COLLECTS MEMBER DUES EARMARKED FOR A SEPARATE SEGREGATED FUND AND PROMPTLY AND DIRECTLY TRANSFERS THEM TO THAT FUND AS SUCH, A DETAILED DESCRIPTION OF DIRECT AND INDIRECT POLITICAL CAMPAIGN ACTIVITIES IS NOT APPLICABLE
Schedule C, Part I-A, Line 1 DESCRIPTION OF POLITICAL CAMPAIGN ACTIVITIES	THE ORGANIZATION COLLECTS MEMBER DUES EARMARKED FOR A SEPARATE SEGREGATED FUND AND PROMPTLY AND DIRECTLY TRANSFERS THEM TO THAT FUND AS SUCH, A DETAILED DESCRIPTION OF DIRECT AND INDIRECT POLITICAL CAMPAIGN ACTIVITIES IS NOT APPLICABLE

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SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
National Association of Realtors

Employer identification number
36-1520690

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

		Held at the End of the Year
a	Total number of conservation easements	2a
b	Total acreage restricted by conservation easements	2b
c	Number of conservation easements on a certified historic structure included in (a)	2c
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
- b ☐ Scholarly research
- c ☐ Preservation for future generations
- d ☐ Loan or exchange programs
- e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

			Amount
b	If "Yes," explain the arrangement in Part XIII and complete the following table		
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . . ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a	Beginning of year balance	80,259,399	66,031,387	58,360,127	52,069,237	48,455,324
b	Contributions	20,663,405	14,228,012	7,671,260	6,290,890	3,613,913
c	Net investment earnings, gains, and losses					
d	Grants or scholarships					
e	Other expenditures for facilities and programs					
f	Administrative expenses					
g	End of year balance	100,922,804	80,259,399	66,031,387	58,360,127	52,069,237

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ▶ 100 %
- b Permanent endowment ▶ 0 %
- c Temporarily restricted endowment ▶ 0 %

The percentages on lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		No
(ii) related organizations	3a(ii)		No
b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a.See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	Accumulated (c)depreciation	(d)Book value
1a Land		19,212,875		19,212,875
b Buildings		45,241,800	16,465,319	28,776,481
c Leasehold improvements		41,344,726	34,501,913	6,842,813
d Equipment		48,396,684	45,510,356	2,886,328
e Other		126,812		126,812
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c))* ▶				57,845,309

Part VII Investments—Other Securities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) INVST - NARBAC	34,700,897	C
(2) INVST - REALTORS RELIEF FDN	2,126,074	C
(3) INVST - REALTORS INFO NETWORK	16,197,051	C
(4) INVST - Center for Specialized Realtor Education	18,337,807	C
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶	71,361,829	

Part IX Other Assets. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 15)* ▶	

Part X Other Liabilities. Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
Federal income taxes	
Deferred Compensation	2,439,785
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	2,439,785

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue Add lines **3** and **4c.**(This must equal Form 990, Part I, line 12)			5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
Schedule D, Part V, Line 4 Intended uses of endowment funds	The amounts in the quasi-endowment are unrestricted net assets designated for special purposes and activities as authorized by the Board of Directors As of December 31, 2015, this amount includes monies for budgeted core reserves, REALTOR Party carryover funds and consumer advertising campaign funds

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Information about Schedule F (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
National Association of Realtors

Employer identification number
36-1520690

Part I General Information on Activities Outside the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☑ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States

3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total	0	0			6,421,176
b Total from continuation sheets to Part I	0	0			0
c **Totals** (add lines 3a and 3b)	0	0			6,421,176

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶ _____

3 Enter total number of other organizations or entities . . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*	☑ Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)*	☑ Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)*	☑ Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)*	☐ Yes	☑ No

Additional Data

Software ID: 15000238
Software Version: 2015v2.1
EIN: 36-1520690
Name: National Association of Realtors

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Central America and the Caribbean	0	0	Investments	PASSIVE INVESTMENTS	4,505,065
North America (Canada & Mexico only)	0	0	Investments	PASSIVE INVESTMENTS	942,216
North America (Canada & Mexico only)	0	0	Program Services	NAR HOSTED ASSOCIATION EXECUTIVE INSTITUTE MEETINGS WHICH COVER THE FUNDAMENTALS OF ASSOCIATION MANAGEMENT	313,691

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)	0	0	Program Services	NAR REPRESENTATION AT AND PARTICIPATION IN MIPIM INTERNATIONAL COMMERCIAL REAL ESTATE EXPO	216,515
East Asia and the Pacific	0	0	Program Services	NAR REPRESENTATION AT INTERNATIONAL REALTOR MEMBER CONFERENCE	114,190
East Asia and the Pacific	0	0	Program Services	NAR REPRESENTATION AND PARTICIPATION IN MIPIM MEETING IN JAPAN AND FIABCI WORLD CONGRESS	103,433

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)	0	0	Program Services	NAR REPRESENTATION AND PARTICIPATION IN GREECE REAL ESTATE WORKSHOP	68,275
South America	0	0	Program Services	NAR PARTICIPATION IN AND REPRESENTATION AT COFECI-CRECI ANNUAL CONFERENCE	61,797
Europe (Including Iceland and Greenland)	0	0	Program Services	NAR PARTICIPATION IN AND REPRESENTATION AT EXPO REAL	52,255

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Europe (Including Iceland and Greenland)	0	0	Program Services	NAR REPRESENTATION AND PARTICIPATION IN FNAIM CONFERENCE	23,425
North America (Canada & Mexico only)	0	0	Program Services	NAR PARTICIPATION IN AND REPRESENTATION AT AMPI ANNUAL CONFERENCE	20,314

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Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
National Association of Realtors

Employer identification number
36-1520690

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.

Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than $5,000 Part II can be duplicated if additional space is needed

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶ 5

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶ 0

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	**Explanation**
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds	Grants are made to organizations to support their various exempt activities Any funds donated for specific projects are monitored on an as needed basis to ensure that funds are used for their intended purpose

Additional Data

Software ID: 15000238
Software Version: 2015v2.1
EIN: 36-1520690
Name: National Association of Realtors

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
REALTOR UNIVERSITY 430 N MICHIGAN CHICAGO,IL 60611	45-2102449	501(C)3	100,000		NA	NA	EDUCATIONAL SUPPORT
HABITAT FOR HUMANITY TRAINING INSTITUTE DEPT 167 SAN DIEGO,CA 92108	33-0259190	501(C)3	50,000		NA	NA	HOUSING ASSISTANCE
COASTAL COMMUNITY FOUNDATION 635 Rutledge Ave Suite 201 CHARLESTON,SC 29403	23-7390313	501(C)3	50,000		NA	NA	COMMUNITY DEVEL

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
NEIGHBORHOOD REINVESTMENT 999 NORTH CAPITOL STREET NE NO 900 WASHINGTON,DC 20002	52-1148078	501(C)3	25,000		NA	NA	COMMUNITY DEVEL
NATIONAL COMMUNITY 727 15TH STREET NW 900 WASHINGTON,DC 20005	52-1766126	501(C)3	12,500		NA	NA	HOUSING SUPPORT

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**

▶ **Attach to Form 990.**

▶ **Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
National Association of Realtors

Employer identification number
36-1520690

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	☑ First-class or charter travel	☐ Housing allowance or residence for personal use		
	☑ Travel for companions	☐ Payments for business use of personal residence		
	☑ Tax idemnification and gross-up payments	☑ Health or social club dues or initiation fees		
	☐ Discretionary spending account	☑ Personal services (e g , maid, chauffeur, chef)		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III			
	☑ Compensation committee	☐ Written employment contract		
	☑ Independent compensation consultant	☑ Compensation survey or study		
	☐ Form 990 of other organizations	☑ Approval by the board or compensation committee		
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	4a		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	5a		
b	Any related organization?	5b		
	If "Yes," on line 5a or 5b, describe in Part III			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	6a		
b	Any related organization?	6b		
	If "Yes," on line 6a or 6b, describe in Part III			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		
8	Were any amounts reported on Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	8		
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation in column(B) reported as deferred on prior Form 990
	(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
See Additional Data Table							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II Also complete this part for any additional information

Return Reference	Explanation
Schedule J, Part I, Line 1a First-class or charter travel	Interested persons listed on Part VII, Section A, Line 1a have received or have the option to receive the benefits identified on Schedule J, Part I, Line 1a These benefits include companion travel and tax indemnification and gross up payments For some, benefits also include first-class air travel, as well as payments for health and social club dues As a national association serving more than 1,000,000 members, NAR requires extensive travel for individuals holding the responsibility of an Officer of the Board of Directors or a Senior Vice President (SVP) This travel requirement ranges from 2 to 6 trips a month and, in some cases, in excess of 200 days a year per Officer or SVP NAR reviews all benefits provided to interested persons, and where appropriate, additional taxable compensation is imputed
Schedule J, Part I, Line 1a Travel for companions	See narrative above
Schedule J, Part I, Line 1a Tax indemnification and gross-up payments	See narrative above
Schedule J, Part I, Line 1a Health or social club dues or initiation fees	See narrative above
Schedule J, Part I, Line 1a Personal services	During 2015, NAR paid for tax services related to the preparation of the CEO's personal income tax return NAR also paid for tax or legal services for certain Senior Vice Presidents of the organization The related benefits were treated as taxable compensation to the recipients

Additional Data

Software ID: 15000238
Software Version: 2015v2.1
EIN: 36-1520690
Name: National Association of Realtors

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1CHRIS POLYCHRON PRESIDENT	(I)	0	0	318,110	0	0	318,110	0
	(II)	0	0	0	0	0	0	0
1THOMAS SALOMONE President-Elect	(I)	0	0	247,871	0	0	247,871	0
	(II)	0	0	0	0	0	0	0
2WILLIAM BROWN FIRST VICE PRESIDENT	(I)	0	0	186,642	0	0	186,642	0
	(II)	0	0	0	0	0	0	0
3MICHAEL MCGREW TREASURER	(I)	0	0	173,326	0	0	173,326	0
	(II)	0	0	0	0	0	0	0
4STEVEN BROWN Immediate Past President	(I)	0	0	205,644	0	0	205,644	0
	(II)	0	0	0	0	0	0	0
5DALE STINTON CEO	(I)	1,641,416	511	5,544	26,500	10,731	1,684,702	0
	(II)	0	0	0	0	0	0	0
6LAURENE JANIK FORMER SVP GENERAL COUNSEL	(I)	271,527	0	0	0	0	271,527	0
	(II)	0	0	0	0	0	0	0
7JOHN PIERPOINT SVP OF FINANCE	(I)	278,132	103,489	3,423	26,500	10,731	422,275	0
	(II)	0	0	0	0	0	0	0
8ROBERT GOLDBERG SVP MRKTING & BUS DEV	(I)	504,956	269,754	3,612	26,000	10,731	815,053	0
	(II)	0	0	0	0	0	0	0
9WALTER WITEK SVP COMMUNITY & POL AFFAIRS	(I)	404,700	145,844	5,544	26,500	10,731	593,319	0
	(II)	0	0	0	0	0	0	0
10DOUGLAS HINDERER SVP OF HUMAN RESOURCES	(I)	343,300	118,837	3,612	26,500	10,731	502,980	0
	(II)	0	0	0	0	0	0	0
11KATHERINE JOHNSON SVP GENERAL COUNSEL	(I)	263,617	136,606	2,709	26,500	10,731	440,163	0
	(II)	0	0	0	0	0	0	0
12JERRY GIOVANIELLO SVP GOVT AFFAIRS	(I)	417,144	178,849	8,556	26,500	10,731	641,780	0
	(II)	0	0	0	0	0	0	0
13JANET BRANTON SVP GLOBAL BUSINESS	(I)	288,680	103,846	5,544	26,500	10,731	435,301	0
	(II)	0	0	0	0	0	0	0
14LAWRENCE YUN SVP CHIEF ECONOMIST	(I)	371,579	127,134	2,835	26,500	10,731	538,779	0
	(II)	0	0	0	0	0	0	0
15MARK LESSWING SVP CHIEF TECH OFFICER	(I)	365,480	112,403	3,612	26,500	10,731	518,726	0
	(II)	0	0	0	0	0	0	0
16STEPHANIE SINGER SVP COMMUNICATIONS	(I)	248,430	61,327	1,995	25,043	10,731	347,526	0
	(II)	0	0	0	0	0	0	0

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Schedule L (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
National Association of Realtors

Employer identification number
36-1520690

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected? Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 . . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization? To	From	(e) Original principal amount	(f) Balance due	(g) In default? Yes	No	(h) Approved by board or committee? Yes	No	(i) Written agreement? Yes	No
Total		▶ $										

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) GREG STINTON	FAMILY MEMBER - D STINTON	81,635	NAR EMPLOYEE		No
(2) ASHLEY STINTON	FAMILY MEMBER - D STINTON	36,664	NAR EMPLOYEE		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation

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SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization	Employer identification number
National Association of Realtors	36-1520690

Return Reference	Explanation
Form 990, Part VI, Line 15b PROCESS USED TO DETERMINE COMPENSATION	NAR USES AN OUTSIDE COMPENSATION CONSULTANT TO HELP DETERMINE THE COMPENSATION PACKAGES FOR THE ORGANIZATION'S OTHER OFFICERS AND KEY EMPLOYEES ONCE NAR'S INDEPENDENT COMPENSATION CONSULTANT DETERMINES THE FINAL COMPENSATION PACKAGES FOR THE ORGANIZATION'S OTHER OFFICERS AND KEY EMPLOYEES, THEY ARE REVIEWED AND APPROVED BY THE CEO IN SUBSEQUENT YEARS, THE ORGANIZATION WILL USE AN INDEPENDENT CONSULTANT ON AN AS NEEDED BASIS THIS PROCESS WAS LAST UNDERTAKEN IN THE FOURTH QUARTER OF 2014 FOR THE 2015 COMPENSATION PACKAGES FOR THE POSITIONS OF *VP FINANCE & COMPTROLLER, *SVP COMMUNITY AND POLITICAL AFFAIRS, *SVP & GENERAL COUNSEL, *SVP HUMAN RESOURCES & OFFICE SERVICES, *SVP MARKETING & BUSINESS DEVELOPMENT

Return Reference	Explanation
Form 990, Part VI, Line 6 Members or Stockholders	Per the instructions to the Form 990, a member, as referred to in Part VI, Line 6, is defined as any person who has the right to 1 Elect the members of the governing body (but not if the members of the governing body are the organization's only members) or their delegates, 2 Approve or deny significant decisions of the governing body, or 3 Receive a share of the organization's profits or excess dues or a share of the organization's net assets upon the organization's dissolution NAR's members do not possess the kinds of rights outlined above As such, the organization has checked "no" to the respective questions in the Form 990, Part VI, Lines 6 through 7b

Return Reference	Explanation
Form 990, Part VI, Line 14 Retention and destruction policy	Currently, many divisions and departments of NAR have procedures in place for document retention and destruction Furthermore, the Legal, Finance and Human Resources divisions all have specific procedures and policies in place to ensure the proper retention and destruction of documents

Return Reference	Explanation
Form 990, Part VI, Line 1a Delegate broad authority to a committee	The organization's board delegates authority to act on behalf of the governing body to the executive committee The executive committee shall consist of the President, the President-Elect, the First Vice President, the Treasurer, the Regional Vice Presidents, the immediate Past President, the Past President twice-removed, the Vice President and Liaison to Committees, the Vice President and Liaison to Government Affairs, four other Past Presidents, twelve members who have not served as President, two members from the Real Estate Services Advisory Board, one Member Board Executive Officer, and one appointee of each of the Institutes, Societies and Councils of the National Association The Political Fundraising Chairman and the Member Mobilization Chairman shall also serve as non-voting members of the Executive Committee The President shall appoint, each year, two Past Presidents to serve two year terms, to succeed those whose terms expire At the meeting of the Board of Directors during the National Convention, the President-elect shall submit to the Board of Directors six nominees, at least four of whom are Directors, one of whom may be a member who has previously served as a Director, and one of whom may be a member who has not previously served as a Director, to serve as members of the Executive Committee The Board of Directors shall elect members of the Executive Committee from such nominations The Executive Committee shall conduct the affairs of the National Association in accordance with the policies and instruction of the Board of Directors The Executive Committee shall meet on the call of the President, the Board of Directors or any eleven of its members The President shall act as Chairman of the Executive Committee Seventeen members shall constitute a quorum A Member who has served as a member of the Executive Committee for terms aggregating twenty (20) years shall be a member of the Executive Committee for life unless sooner terminated by resignation from the Committee or the National Association

Return Reference	Explanation
Form 990, Part VI, Line 2 Family/business relationships amongst interested persons	MAURICE VEISSI AND MADELINE VEISSI - Family relationship, ROBERT GOLDBERG AND MARTIN EDWARDS - Business relationship, DON ASHER AND STEVE ASHER - Family relationship, MARIO ARRIAGA AND ADRIAN ARRIAGA - Family relationship, NORMAN FLYNN AND MICHAEL FLYNN - Family relationship, TIM HARRIS AND TINA HARRIS - Family relationship, LARRY KEATING AND SHARON KEATING - Family relationship, ELIZABETH MENDENHALL AND RICHARD MENDENHALL - Family relationship, BENJAMIN ANDERSON AND IAN ANDERSON - Family relationship, STEPHEN CASPER AND MEG CASPER - Family relationship, STUART ELSEA AND DANIEL ELSEA - Family relationship, CAREY JENSEN AND PATRICIA JENSEN - Family relationship, LINDA LEE AND KARL LEE - Family relationship, BRUCE WILLIAMS AND MARY WILLIAMS - Family relationship, JOSEPH BROWN AND KEVIN BROWN - Family relationship, MICHAEL FORD AND GREGORY FORD - Family relationship

Return Reference	Explanation
Form 990, Part VI, Line 11b Review of form 990 by governing body	The National Association of Realtors' Form 990 review process included 1) A detailed review by the CEO, Treasurer and Comptroller of the organization, 2) A review by the organization's finance committee, including a presentation by the paid tax preparer, and 3) A Finance Committee report to the Executive Committee and Board of Directors

Return Reference	Explanation
Form 990, Part VI, Line 12c Conflict of interest policy	On an annual basis, the executive committee of the board of directors, officers, and key employees of NATIONAL ASSOCIATION OF REALTORS (NAR) receive a copy of the conflict of interest policy This policy requires them to disclose annually interests that could give rise to potential or actual conflicts Any potential or actual conflicts of interest are reviewed and evaluated by the NAR legal department, followed up on by the Association's General Counsel, and shared with NAR's Leadership NAR's leadership determines the appropriate steps necessary to alleviate, monitor, and deal with conflicts, such as restricting the actions of persons with a conflict by prohibiting them from participating in the governing body's deliberations and decisions for a particular transaction

Return Reference	Explanation
Form 990, Part VI, Line 15a Process to establish compensation of top management official	NAR relies on the Leadership Team, including the current and incoming Presidents as well as the Treasurer, to determine, review, and approve the compensation of the CEO The team consists of the following NAR board members President and Treasurer Additionally, the compensation team is supported by NAR's Senior Vice President of Human Resources Comparability data is used by the compensation team to help determine compensation On an annual basis, the CEO has a performance evaluation which is used in part to determine any changes in pay (ex bonuses and merit increases) The deliberations and decision making with respect to the CEO's compensation are documented on a timely basis by the compensation team The process for determining the compensation of the organization's CEO was last undertaken in of October, 2014 for the 2015 calendar year compensation Any potential or actual conflicts of interest are reviewed and evaluated by the NAR legal department, followed up on by the Association's General Counsel, and shared with NAR's Leadership NAR's leadership determines the appropriate steps necessary to alleviate, monitor, and deal with conflicts, such as restricting the actions of persons with a conflict by prohibiting them from participating in the governing body's deliberations and decisions for a particular transaction

Return Reference	Explanation
Form 990, Part VI, Line 19 Required documents available to the public	The Governing documents are not disclosed to the public, the Conflict of interest policy is available upon request, and the financial statements are provided as deemed appropriate by the Comptroller within the guidelines of NAR's Financial Disclosure Policy

Return Reference	Explanation
Form 990, Part VIII, Line 2f Other Program Service Revenue	OTHER - Total Revenue 3558490, Related or Exempt Function Revenue 3558490, Unrelated Business Revenue , Revenue Excluded from Tax Under Sections 512, 513, or 514 ,

Return Reference	Explanation
Form 990, Part VIII, Line 11d Other Miscellaneous Revenue	- Total Revenue 1000701, Related or Exempt Function Revenue 921146, Unrelated Business Revenue 79555, Revenue Excluded from Tax Under Sections 512, 513, or 514 ,

Return Reference	Explanation
Form 990, Part IX, Line 11g Other Fees	Consulting - Total Expense 30500696, Program Service Expense , Management and General Expenses , Fundraising Expenses ,

Return Reference	Explanation
Form 990, Part XI, Line 9 Other changes in net assets or fund balances	Loss from Investments in Subsidiaries - -12697730, Change in Retirement Obligation - 4431000,

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SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990. ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public Inspection

Name of the organization
National Association of Realtors

Employer identification number
36-1520690

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	(g) No
(1)REALTORS RELIEF FOUNDATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-4468109	DISASTER RELIEF	IL	501(c)(3	7	NAR	Yes	
(2)LEONARD P REAUME MEMORIAL FOUNDATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-3495865	EDUCATION	IL	501(c)(3	PF	NAR	Yes	
(3)CENTER FOR SPECIALIZED REALTOR EDUCATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-4173556	MEMBER SERVICES	IL	501(c)(6		NAR	Yes	
(4)REALTORS POLITICAL ACTION COMMITTEE 430 N MICHIGAN AVE CHICAGO, IL 60611 36-2795122	POLITICAL ACTIVITY	IL	527		NAR	Yes	
(5)NAR FUND 430 N MICHIGAN AVE CHICAGO, IL 60611 26-1725187	NON-FED ELECTION SUPPORT	IL	527		NAR	Yes	
(6)NAR CONGRESSIONAL FUND 430 N MICHIGAN AVE CHICAGO, IL 60611 27-3388377	POLITICAL ACTIVITY	IL	527		NAR	Yes	
(7)REALTOR UNIVERSITY 430 N MICHIGAN CHICAGO, IL 60611 45-2102449	EDUCATION	IL	501(c)(3	2	CSRE		No

Part III **Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(1) REALTORS INFORMATION NETWORK INC 430 N MICHIGAN AVE CHICAGO, IL 60611 36-3981966	REAL ESTATE INFO	IL	NAR	C Corporation	1,857,054	16,386,673	100 %	Yes	
(2) NATL ASSOCIATION OF REALTORS BUSINESS ACTIVITIES 430 N MICHIGAN AVE CHICAGO, IL 60611 20-3467306	REAL ESTATE INFO AND SERVICES	IL	NAR	C Corporation	39,083,373	48,101,394	100 %	Yes	

Part V **Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

		Yes	No
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity	1a	Yes	
b Gift, grant, or capital contribution to related organization(s)	1b	Yes	
c Gift, grant, or capital contribution from related organization(s)	1c	Yes	
d Loans or loan guarantees to or for related organization(s)	1d		No
e Loans or loan guarantees by related organization(s)	1e		No
f Dividends from related organization(s)	1f		No
g Sale of assets to related organization(s)	1g		No
h Purchase of assets from related organization(s)	1h		No
i Exchange of assets with related organization(s)	1i		No
j Lease of facilities, equipment, or other assets to related organization(s)	1j		No
k Lease of facilities, equipment, or other assets from related organization(s)	1k		No
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	Yes	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	Yes	
o Sharing of paid employees with related organization(s)	1o	Yes	
p Reimbursement paid to related organization(s) for expenses	1p		No
q Reimbursement paid by related organization(s) for expenses	1q	Yes	
r Other transfer of cash or property to related organization(s)	1r	Yes	
s Other transfer of cash or property from related organization(s)	1s	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
See Additional Data Table			

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
OTHER TRANSFERS OF CASH	THE NATIONAL ASSOCIATION OF REALTORS (NAR) FUND HAS BEEN SET UP AS SEPARATE SEGREGATED FUNDS AS DEFINED IN REG 1 527-2 (B) AND IRC 527(F)(3) THE FUND IS TREATED AS AN INDEPENDENT POLITICAL ORGANIZATION NAR PROMPTLY TRANSFERS MEMBERSHIP DUES DIRECTLY TO THE FUND, AND ACCORDINGLY, THESE TRANSFERS ARE NOT TREATED AS EXPENDITURES FOR EXEMPT FUNCTIONS ADDITIONALLY, POLITICAL CONTRIBUTIONS AND MEMBERSHIP DUES ARE NOT USED TO EARN INVESTMENT INCOME

Additional Data

Software ID: 15000238
Software Version: 2015v2.1
EIN: 36-1520690
Name: National Association of Realtors

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	**No**
REALTORS RELIEF FOUNDATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-4468109	DISASTER RELIEF	IL	501(c)(3	7	NAR	Yes	
LEONARD P REAUME MEMORIAL FOUNDATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-3495865	EDUCATION	IL	501(c)(3	PF	NAR	Yes	
CENTER FOR SPECIALIZED REALTOR EDUCATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-4173556	MEMBER SERVICES	IL	501(c)(6		NAR	Yes	
REALTORS POLITICAL ACTION COMMITTEE 430 N MICHIGAN AVE CHICAGO, IL 60611 36-2795122	POLITICAL ACTIVITY	IL	527		NAR	Yes	
NAR FUND 430 N MICHIGAN AVE CHICAGO, IL 60611 26-1725187	NON-FED ELECTION SUPPORT	IL	527		NAR	Yes	
NAR CONGRESSIONAL FUND 430 N MICHIGAN AVE CHICAGO, IL 60611 27-3388377	POLITICAL ACTIVITY	IL	527		NAR	Yes	
REALTOR UNIVERSITY 430 N MICHIGAN CHICAGO, IL 60611 45-2102449	EDUCATION	IL	501(c)(3	2	CSRE		No

Form 990, Schedule R, Part V - Transactions With Related Organizations

	(a) Name of related organization	(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
(1)	NATIONAL ASSOCIATION OF REALTORS FUND	R	3,327,412	CASH
(1)	NAR CONGRESSIONAL FUND	R	788,086	CASH
(2)	REALTORS INFORMATION NETWORK	A	21,459	CASH
(3)	REALTORS INFORMATION NETWORK	L	243,874	CASH
(4)	REALTORS INFORMATION NETWORK	S	586,751	CASH
(5)	CENTER FOR SPECIALIZED REALTOR EDUCATION	A	125,735	CASH
(6)	CENTER FOR SPECIALIZED REALTOR EDUCATION	L	150,483	CASH
(7)	CENTER FOR SPECIALIZED REALTOR EDUCATION	S	2,564,962	CASH
(8)	NATIONAL ASSOCIATION OF REALTORS BUSINESS ACTIVITIES	A	484,437	CASH
(9)	NATIONAL ASSOCIATION OF REALTORS BUSINESS ACTIVITIES	L	158,346	CASH
(10)	NATIONAL ASSOCIATION OF REALTORS BUSINESS ACTIVITIES	S	1,092,366	CASH
(11)	NATIONAL ASSOCIATION OF REALTOR BUSINESS ACTIVITIES	S	10,850,000	ESTIMATED VALUE
(12)	NATIONAL ASSOCIATION OF REALTORS BUSINESS ACTIVITIES	D	1,500,000	CASH
(13)	NATIONAL ASSOCIATION OF REALTORS BUSINESS ACTIVITIES	S	536,000	CASH
(14)	REALTOR UNIVERSITY	L	193,000	ESTIMATED FAIR VALUE
(15)	REALTOR UNIVERSITY	B	251,000	CASH
(16)	NATIONAL ASSOCIATION OF REALTORS BUSINESS ACTIVITIES	C	150,000	CASH
(17)	REALTORS INFORMATION NETWORK	C	75,000	CASH
(18)	CENTER FOR SPECIALIZED REALTOR EDUCATION	B	100,000	CASH
(19)	NATIONAL ASSOCIATION OF REALTORS BUSINESS ACTIVITIES	B	22,900,000	CASH