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990-PF

Return of Private Foundation

OMB No. 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

39-41H124995393 TRAVIS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

ONE COURT SQUARE 19TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code

LONG ISLAND CITY, NY 11120

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 15,677,769.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

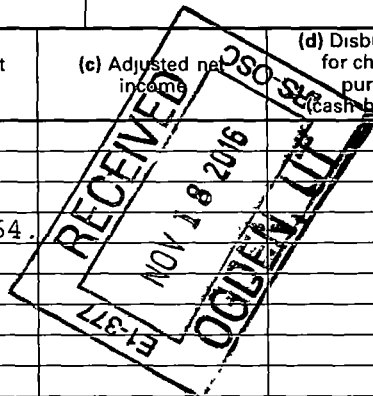
A Employer identification number

35-6890246

B Telephone number (see instructions)

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	390,000.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	359,007.	348,454.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-116,301.			
b Gross sales price for all assets on line 6a 6,262,590.				
7 Capital gain net income (from Part IV, line 2)		NONE		
8 Net short-term capital gain				
9 Income modifications			15.	
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	2,757.			STMT 2
12 Total. Add lines 1 through 11	635,463.	348,454.	15.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	111,477.	55,739.		55,738.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 3	4,188.	NONE	NONE	4,188.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) STMT 4	38,338.	38,338.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 5	1,342.	7,319.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	15.			15.
24 Total operating and administrative expenses. Add lines 13 through 23.	155,360.	101,396.	NONE	59,941.
25 Contributions, gifts, grants paid	560,000.			560,000.
26 Total expenses and disbursements. Add lines 24 and 25	715,360.	101,396.	NONE	619,941.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-79,897.			
b Net investment income (if negative, enter -0-)		247,058.		
c Adjusted net income (if negative, enter -0-)			15.	



NOV 15 2016

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		764,513.	748,565.	748,565.
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule)				
	c Investments - corporate bonds (attach schedule)				
Liabilities	11 Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation ▶ (attach schedule)				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)	STMT 7.	13,596,559.	13,532,691.	14,929,204.
	14 Land, buildings, and equipment basis				
	Less: accumulated depreciation ▶ (attach schedule)				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,361,072.	14,281,256.	15,677,769.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)			NONE	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds		13,889,994.	14,013,447.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		471,078.	267,809.	
	30 Total net assets or fund balances (see instructions)		14,361,072.	14,281,256.	
	31 Total liabilities and net assets/fund balances (see instructions)		14,361,072.	14,281,256.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,361,072.
2 Enter amount from Part I, line 27a	2	-79,897.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	81.
4 Add lines 1, 2, and 3	4	14,281,256.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,281,256.

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 6,262,590.		6,378,823.	-116,233.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			-116,233.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-116,233.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	653,642.	15,180,446.	0.043058
2013	597,679.	14,190,125.	0.042119
2012	41,782.	3,774,648.	0.011069
2011	10,025.	297,899.	0.033652
2010	NONE	142,777.	NONE
2 Total of line 1, column (d)			2 0.129898
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.025980
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 15,831,370.
5 Multiply line 4 by line 3			5 411,299.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,471.
7 Add lines 5 and 6			7 413,770.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 619,941.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	2,471.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	2,471.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,471.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,684.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,684.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	213.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 213. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ SEE STATEMENT 10 Telephone no. ▶ Located at ▶ ZIP+4 ▶		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

5b

N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7b

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CITIBANK, N.A. ONE COURT SQUARE, 19TH FL, LONG ISLAND CITY, NY 11120	TRUSTEE, AS REQ'	111,477.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,359,736.
b	Average of monthly cash balances	1b	712,721.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	16,072,457.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	16,072,457.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	241,087.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,831,370.
6	Minimum investment return. Enter 5% of line 5	6	791,569.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	791,569.
2a	Tax on investment income for 2015 from Part VI, line 5 2a		2,471.
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	2,471.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	789,098.
4	Recoveries of amounts treated as qualifying distributions	4	15.
5	Add lines 3 and 4.	5	789,113.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	789,113.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	619,941.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	619,941.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,471.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	617,470.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				789,113.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			347,907.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>619,941.</u>				
a Applied to 2014, but not more than line 2a			347,907.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				272,034.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				517,079.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNITED NEGRO FUND	NONE	N/A	SCHOLARSHIP	5,000.
COLUMBIA COLLEGE CHICAGO CHICAGO IL	NONE	N/A	SCHOLARSHIP	255,000.
ROOSEVELT UNIVERSITY	NONE	N/A	SCHOLARSHIP	255,000.
CITY COLLEGES OF CHICAGO FOUNDATION	NONE	N/A	SCHOLARSHIP	45,000.
Total			3a	560,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.

▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**


Signature of officer or trustee

11/07/2016
Date

Trustee
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JEFFREY E. KUHLIN

Preparer's signature

James E. Kuhlman

Date

11/07/2016

Check	if
-------	----

5 self-employed

PTIN	
------	--

P00353001

Firm's name ► KPMG LLP

Firm's EIN ► 13-5565207

Firm's address ▶ 100 WESTMINSTER ST 6TH FL
PROVIDENCE, RI

02903-2321

Phone no. 800-770-8444

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

2015▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990**Name of the organization****Employer identification number**

39-41H124995393 TRAVIS FOUNDATION

35-6890246

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization 39-41H124995393 TRAVIS FOUNDATION	Employer identification number 35-6890246
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	D & M TRAVIS IRREV TR 6/21/07 ONE COURT SQUARE, 17TH FLOOR LONG ISLAND CITY, NY 01120	\$ 390,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	359,007.	348,454.
	-----	-----
TOTAL	359,007.	348,454.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	2,757.

TOTALS	2,757.
	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	4,188.			4,188.
TOTALS	4,188.	NONE	NONE	4,188.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	38,338.	38,338.
	-----	-----
TOTALS	38,338.	38,338.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES		
CURRENT YEAR ESTIMATES	1,342.	7,319.
	-----	-----
TOTALS	1,342.	7,319.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
IL AG FILING FEE	15.	15.
TOTALS	----- 15. =====	----- 15. =====

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
SEE ATTACHED SCHEDULE	C	13,532,691.	14,929,204.
		-----	-----
TOTALS		13,532,691.	14,929,204.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

WASH SALES

66.

STATE FILING FEE REVERSING IN 2015

15.

TOTAL

81.

=====

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

=====

NAME AND ADDRESS

D & M TRAVIS IRREV TR 6/21/07
ONE COURT SQUARE, 17TH FLOOR
LONG ISLAND CITY, NY 01120

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: CITIBANK, N.A.

ADDRESS: ONE COURT SQUARE, 19TH FL
LONG ISLAND CITY, NY 11120

TELEPHONE NUMBER: (800)770-8444

RECIPIENT NAME:

CITIBANK, N.A.

ADDRESS:

ONE COURT SQUARE, 19TH FL
LONG ISLAND CITY, NY 11120

FORM, INFORMATION AND MATERIALS:

SUBMIT COMPLETED SCHOLARSHIP APPLICATION TO THE TRUSTEE.

EACH SCHOLARSHIP SHALL PROVIDE AID TO WORTHY & DESERVING APPLICANTS IN
IN NEED OF FINANCIAL ASSISTANCE. SEE ATTACHED SAMPLE APPLICATION.

SUBMISSION DEADLINES:

NONE

N/A

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SCHOLARSHIP RECIPIENT MUST BE IN NEED OF FINANCIAL ASSISTANCE AND MUST
BE AN UNDERGRADUATE OR GRADUATE STUDENT ENGAGED IN VARIOUS STUDIES.

Travis Foundation
Grant Application

Organization Name: _____ EIN: _____

Address: _____

Director: _____ Phone Number: _____

Contact Person: _____ Fax Number: _____

Grant Request \$: _____ Period grant will cover: _____

Project title: _____

Total project budget (if for other than general support): _____

Total organizational budget (current year/fiscal year): _____

Type of request:

- ☐ capital expenditure
- ☐ endowment
- ☐ general support
- ☐ project support
- ☐ start-up costs
- ☐ technical assistance
- ☐ other (explain)

Organization's mission: _____

Project Summary: _____

Narrative: (Please attach – maximum of 5 pages)

Describe your organization.

- What problems, needs or issues does it address?
- Describe your organization's history and major accomplishments.
- Describe your current programs and activities.

Describe your request.

- Describe the program or project for which you seeking funding and why you decided to pursue this program or project.
- What are the goals, objectives and activities/strategies involved in this request? What is your timeline?
- Who is your constituency? (Specify demographics such as race, class, gender, ethnicity, age and people with disabilities.) How are they actively involved in your work and how do they benefit from this program and/or your organization?
- If you are a grassroots group, describe your community. If you are a state, regional, or national organization, describe your work with local groups, if applicable, and how other regional and/or national organizations are involved.
- Describe systemic or social change you are trying to achieve.

Evaluation

- Describe your plan for evaluating the success of the project or for your organization's work. Who will be involved in evaluating this work-staff, board, constituents, community, consultants? How will the evaluation results be used?

Organizational Structure/Administration

- Describe how your organization works: What are the responsibilities of the board, staff, volunteers, and, if a membership organization, the members?
- How representative are these groups (board, staff, etc.) of the communities with which you work? Please outline general demographics of the organization.
- Who will be involved in carrying out the plans outlined in this request? Include a brief paragraph summarizing the qualifications of key individuals involved.
- Provide a list of your board of directors with related community and employment affiliations. Organizational chart showing decision-making structure.

The Mittle, Moselynnne and Dempsey J. Travis Scholarship

Application

Full Legal Name: _____
(Last Name) (First Name) (Middle Name)

Address: _____

Email: _____ Home Phone: _____

Sex: ____M or ____F Date of Birth: ____/____/____ SS#: ____-____-____

College or University I plan to attend: _____

Proposed major area of study: _____

Full-time student ____ Part-time student ____ Proposed Graduation Date: _____

Personal Statement: Please attach a 200-500 word autobiographical essay discussing significant experiences, community involvement, and character qualities and leadership skills that are important to achieve your goals. Include personal accomplishments, achievements and experiences you believe have been instrumental in forming your character. Be specific as to your educational and career goals. Explain what receiving a scholarship would mean in your life. Please be sure to include your name and social security number on your personal statement.

Requirements: TBD

maintain certain grade point average;
devote ____ hours to community service;
mentor a child; etc.

Certification-To Be Signed By All Applicants

I have read and understand the enclosed information. I affirm that the information which I have provided on this application form and any additional materials submitted is complete, accurate, and true to the best of my knowledge. Pursuant to the Family Educational Rights and Privacy Act of 1974, as amended, I hereby authorize the college or university that I attend to release any official and financial information regarding my academic progress and status, to the Travis Foundation (Foundation) or any scholarship selection subcommittee for the purpose of providing the Foundation with information concerning my eligibility as a scholarship recipient. I also understand that furnishing false information may result in revocation of my financial aid or may result in disciplinary action pursuant to the Code of Student Conduct.

Applicant's Signature _____

Date _____



Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015

STATEMENT OVERVIEW

Reference Currency: USD

ASSET ALLOCATION - PRINCIPAL AND INCOME	TOTAL		PRINCIPAL		INCOME	
	Total Value		Market Value	Accrued Interest/Dividend	Market Value	Accrued Interest/Dividend
Cash	748,712.77		480,756.05	100.11	267,809.11	47.50
Fixed Income	4,666,034.87		4,664,483.22	1,551.65	—	—
Equities	10,264,720.90		10,264,720.90	0.00	—	—
Hedge Funds	—		—	—	—	—
Private Equity	—		—	—	—	—
Real Estate	—		—	—	—	—
Commodities	—		—	—	—	—
Other Assets	—		—	—	—	—
Total	15,679,468.54		15,409,960.17	1,651.76	267,809.11	47.50

Total Value = Market Value + Accrued Interest + Accrued Dividend

CASH ACTIVITY - PRINCIPAL AND INCOME	TOTAL ACTIVITY		PRINCIPAL ACTIVITY		INCOME ACTIVITY	
	This Period	Year to Date	This Period	Year to Date	This Period	Year to Date
Opening Cash Balance	325,403.88	764,512.77	166,916.15	293,435.04	158,487.73	471,077.73
Cash Deposits	390,000.00	390,000.00	350,000.00	350,000.00	40,000.00	40,000.00
Cash Withdrawals	(3,312.67)	(564,187.67)	(3,312.67)	(49,187.67)	—	(515,000.00)
Assets Purchased	(499,606.21)	(6,317,010.16)	(499,606.21)	(6,317,010.16)	—	—
Assets Sold	468,513.18	6,260,033.19	468,513.18	6,260,033.19	—	—
Income Received	80,353.69	363,616.83	4,309.46	15,946.07	76,044.23	347,670.76
Taxes / Fees / Miscellaneous	(12,786.71)	(148,399.80)	(6,063.86)	(72,460.42)	(6,722.85)	(75,939.38)
Closing Cash Balance	748,565.16	748,565.16	480,756.05	480,756.05	267,809.11	267,809.11

Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015



INVESTMENT POSITIONS — PRINCIPAL

Reference Currency: USD

CASH 3.12% SORTED BY LIQUIDITY

Description	Quantity	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
Investment Cash and Cash Equivalents (USD)									
USD	0	—	0.00	—	0.00	0.00	0.00	—	0.00
WESTERN ASSET/ CITI INST LIQUID RESERVE Rate 003% CUSIP 524706882 Yield 17%	480,756.05	100	480,756.05	1	480,756.05	100.11	480,856.16	0.00	827.72
Total Cash			480,756.05		480,756.05	100.11	480,856.16	0.00	827.72

EQUITIES 66.60% SORTED ALPHABETICALLY

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est Annual Income
US Large Cap Equities (USD)									
ISHARES RUSSELL 1000 VALUE Ticker/CUSIP : IWD/464287598 Yield 2.47% Sector : Other	27,548 Multiple	76.6492	2,111,530.92	97.86 31DEC15	2,695,847.28	0.00	2,695,847.28	584,316.36	66,693.16
ISHARES RUSSELL 1000GROWTH Ticker/CUSIP : IWF/464287614 Yield 1.37% Sector : Other	27,724 Multiple	68.146	1,889,278.59	99.48 31DEC15	2,757,983.52	0.00	2,757,983.52	868,704.93	37,789.34
US SMID Cap Equities (USD)									
ISHARES RUSSELL 2000 VALUE Ticker/CUSIP : IWN/464287630 Yield 2.15% Sector : Other	4,656 Multiple	80.6565	375,536.49	91.94 31DEC15	428,072.64	0.00	428,072.64	52,536.15	9,195.53

00210/00214/05618/H12

CITIBANK, N.A. TRUSTEE OF THE DEMPSEY J TRAVIS FOUNDATION DATED 10/1/2008

Page 8 of 25



Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015



INVESTMENT POSITIONS — PRINCIPAL

EQUITIES CONTINUED

Reference Currency: USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Dividend	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
US SMID Cap Equities (USD) CONTINUED									
ISHARES RUSSELL 2000 Ticker/CUSIP : IWO/464287648 Yield .89% Sector : Other	3,073 Multiple	104.4539	320,986.80	139.28 31DEC15	428,007.44	0.00	428,007.44	107,020.64	3,820.77
Developed Equities (ex-US) (USD)									
DEUTSCHE X-TRACKERS MSCI EAFE Ticker/CUSIP : DBEF/233051200 Yield 3.26% Sector : Other	37,839 Multiple	29.0605	1,099,620.48	27.16 31DEC15	1,027,707.24	0.00	1,027,707.24	(71,913.24)	33,478.43
VANGUARD TAX-MANAGED INTL FD FTSE DEV MKTS ETF									
Ticker/CUSIP : VEA/921943858 Yield 2.92% Sector : Other	Multiple	33.9521	1,823,026.19	36.72 31DEC15	1,971,643.68	0.00	1,971,643.68	148,617.49	57,506.27
Emerging Market Equities (USD)									
VANGUARD FTSE EMERGING Ticker/CUSIP : VWO/922042858 Yield 3.26% Sector : Other	29,210 Multiple	39.6697	1,158,752.10	32.71 31DEC15	955,459.10	0.00	955,459.10	(203,293.00)	31,137.86
Total Equities			8,778,731.57		10,264,720.90	0.00	10,264,720.90	1,485,989.33	239,621.36

FIXED INCOME 30.28% SORTED BY CALL DATE/MATURITY DATE

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Emerging Market Bonds (USD)									
ETF ISHARES JPM USD EMERGING Rate 5.118% CUSIP 464288281 Yield 4.84%	858 Multiple	104.7081	89,839.58	105.78 31DEC15	90,759.24	0.00	90,759.24	919.66	4,391.08

00210/00214/05619/H12

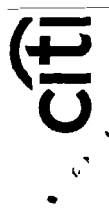
CITIBANK, N.A. TRUSTEE OF THE DEMPSEY J TRAVIS FOUNDATION DATED 10/1/2008

Page 9 of 25

000215 CIPWSRND 003204 110000

Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015



INVESTMENT POSITIONS — PRINCIPAL

FIXED INCOME CONTINUED

Reference Currency: USD

Description	Quantity Acquisition Date	Average/ Unit Cost	Adjusted Cost Original Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est Annual Income
High Yield Bonds (USD)									
SPDR BARCLAYS HIGH YIELD BOND Rate 2.236% CUSIP 78464A417 Yield 6.59%	8,202 Multiple	38.2544	313,762.62 —	33.91 31DEC15	278,129.82	1,551.65	279,681.47	(35,632.80)	18,338.29
Other Fixed Income (USD)									
VANGUARD BD INDEX FD INC Rate 2.001% CUSIP 921937835 Yield 2.48%	23,424 Multiple	81.7992	1,916,064.39 —	80.76 31DEC15	1,891,722.24	0.00	1,891,722.24	(24,342.15)	48,866.74
VANGUARD TOTAL INTERNATIONAL Rate .86% CUSIP 92203J407 Yield 1.63%	45,459 Multiple	53.5492	2,434,293.38 —	52.88 31DEC15	2,403,871.92	0.00	2,403,871.92	(30,421.46)	39,094.74
Total Fixed Income			4,753,959.97		4,664,483.22	1,551.65	4,666,034.87	(89,476.75)	108,690.85
TOTAL INVESTMENT POSITIONS — PRINCIPAL									
			14,013,447.59		15,409,960.17	1,651.76	15,411,611.93	1,396,512.58	349,139.93



Consolidated Statement of Accounts

Statement Period 01 Dec 2015 — 31 Dec 2015



INVESTMENT POSITIONS — INCOME

Reference Currency: USD

CASH 100% SORTED BY LIQUIDITY

Description	Quantity	Average/ Unit Cost	Adjusted Cost	Market Price As of Date	Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
Investment Cash and Cash Equivalents (USD)									
USD	0	—	0.00	—	0.00	0.00	0.00	—	0.00
WESTERN ASSET/ CITI INST LIQUID RESERVE	267,809.11	100	267,809.11	1	267,809.11	47.50	267,856.61	0.00	461.09
Rate 003%									
CUSIP 52470G882 Yield .17%									
Total Cash			267,809.11		267,809.11	47.50	267,856.61	0.00	461.09

TOTAL INVESTMENT POSITIONS — INCOME									
			Adjusted Cost		Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
			267,809.11		267,809.11	47.50	267,856.61	0.00	461.09
TOTAL INVESTMENT POSITIONS - PRINCIPAL AND INCOME									
			Adjusted Cost		Market Value	Accrued Interest	Total Value	Unrealized Gain/(Loss)	Est. Annual Income
			14,281,256.70		15,677,769.28	1,699.26	15,679,468.54	1,396,512.58	349,601.01

"Multiple" in reference to an Acquisition Date, indicates that there is more than one acquisition date for a position

"Original Cost" is the amount paid for an investment excluding any accrued interest. Original Cost represents positions' par amount times the acquisition price. It remains constant over the life of an investment

"Adjusted Cost" is the Original Cost of acquisition plus or minus any accretion or amortization amounts. Accretion and amortization calculations adjust the Original Cost basis over the life of the investment to the expected redemption amount or face value