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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation WALTER AND LEONA SCHMITT FAMILY FOUNDATION		A Employer identification number 35-6793905	
Number and street (or P O box number if mail is not delivered to street address) 21980 HAMBURG AVE		Room/suite	B Telephone number (see instructions) (952) 469-8646
City or town, state or province, country, and ZIP or foreign postal code LAKEVILLE, MN 55044		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,263,056		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	32,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,899	21,899		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	56,023			
	b Gross sales price for all assets on line 6a 239,418				
	7 Capital gain net income (from Part IV, line 2) . . .		56,023		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	109,922	77,922		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	3,250	0		3,250
	c Other professional fees (attach schedule)	7,929	7,929		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,549	266		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	15	0		15
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	12,743	8,195		3,265
	25 Contributions, gifts, grants paid	78,000			78,000
	26 Total expenses and disbursements. Add lines 24 and 25	90,743	8,195		81,265
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	19,179			
	b Net investment income (if negative, enter -0-)		69,727		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,179	22,820	22,820
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	507,847	473,240	473,240
	c	Investments—corporate bonds (attach schedule)	361,610	352,917	352,917
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	439,774	414,079	414,079
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,319,410	1,263,056	1,263,056	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,319,410	1,263,056	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	1,319,410	1,263,056	
31	Total liabilities and net assets/fund balances(see instructions)	1,319,410	1,263,056		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,319,410
2	Enter amount from Part I, line 27a	2	19,179
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,338,589
5	Decreases not included in line 2 (itemize) ▶ _____	5	75,533
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,263,056

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 225,097		183,395	41,702
b 14,321			14,321
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			41,702
b			14,321
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	56,023
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	73,557	1,307,277	0 056267
2013	56,425	1,253,068	0 045029
2012	60,633	1,172,982	0 051691
2011	66,048	1,183,326	0 055816
2010	61,862	1,164,371	0 053129

2	Total of line 1, column (d).	2	0 261932
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052386
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,271,865
5	Multiply line 4 by line 3.	5	66,628
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	697
7	Add lines 5 and 6.	7	67,325
8	Enter qualifying distributions from Part XII, line 4.	8	81,265

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

697

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

697

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,280

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,280

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

583

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 583 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☒ MN

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶MICHAEL J NICKLAWSKE Located at ▶21980 HAMBURG AVE LAKEVILLE MN Telephone no ▶(952) 469-8646 ZIP +4 ▶55044			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,274,734
b	Average of monthly cash balances.	1b	16,500
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,291,234
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,291,234
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,369
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,271,865
6	Minimum investment return.Enter 5% of line 5.	6	63,593

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	63,593
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	697
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	697
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	62,896
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	62,896
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	62,896

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	81,265
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	81,265
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	697
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	80,568

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				62,896
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				5,492
f Total of lines 3a through e.	5,492			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				62,896
e Remaining amount distributed out of corpus	18,369			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,861			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	23,861			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				5,492
e Excess from 2015.				18,369

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

• 85% of line 2a

Qualifying distributions from Part XII, line 4 for each year listed					
--	--	--	--	--	--

Amounts included in line 2c not used directly for active conduct of exempt activities					
---	--	--	--	--	--

e. Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					

3	Complete 3a, b, or c for the alternative test relied upon				
---	---	--	--	--	--

"Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
--	--	--	--	--	--

"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .					
--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
--	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

• List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	78,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARY NICKLAWSKE	PRESIDENT 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				
ELINOR M NICKLAWSKE	SECRETARY 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				
MICHAEL NICKLAWSKE	TREASURER 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				
MARK NICKLAWSKE	TRUSTEE 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				
ANN NICKLAWSKE MCGEE	TRUSTEE 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASHLAND PRODUCTIONS 2100 WHITE BEAR AVE MAPLEWOOD,MN 55109	N/A	501(C)(3)	GENERAL FUND	1,000
CATHOLIC ATHLETIC ASSOCIATION 1079 SUMMIT AVE ST PAUL,MN 55105	N/A	501(C)(3)	GENERAL FUND	1,000
CENTER FOR VICTIMS OF TORTURE 649 DAYTON AVE ST PAUL,MN 55104	N/A	501(C)(3)	GENERAL FUND	4,000
COMMUNITY OF PEACE ACADEMY 471 MAGNOLIA AVE E ST PAUL,MN 55130	N/A	501(C)(3)	GENERAL FUND	1,000
DODGE NATURE CENTER 365 MARIE AVENUE WEST WEST ST PAUL,MN 55118	N/A	501(C)(3)	GENERAL FUND	2,000
DOMESTIC ABUSE PROJECT 204 WEST FRANKLIN AVE MINNEAPOLIS,MN 55404	N/A	501(C)(3)	GENERAL FUND	5,000
FISTULA FOUNDATION 1900 THE ALAMEDA SUITE 500 SAN JOSE,CA 95126	N/A	501(C)(3)	GENERAL FUND	3,000
FRASSATI CATHOLIC ACADEMY 4690 BALD EAGLE AVE WHITE BEAR LAKE,MN 55110	N/A	501(C)(3)	SUPPORT PAROCHIAL EDUCATION	1,000
FRIENDS OF SAN LUCAS 4679 CAMBRIDGE DR EAGAN,MN 55122	N/A	501(C)(3)	GENERAL FUND	2,000
FRIENDS OF THE RAMSEY COUNTY LIBRARIES 4570 NORTH VICTORIA STREET SHOREVIEW,MN 55126	N/A	501(C)(3)	SUPPORT PUBLIC LIBRARY	3,500
GROVES ACADEMY 3200 HIGHWAY 100 SOUTH ST LOUIS PARK,MN 55416	N/A	501(C)(3)	GENERAL FUND	5,000
HELP THE HELPLESS PO BOX 270308 VADNAIS HEIGHTS,MN 55127	N/A	501(C)(3)	GENERAL FUND	2,000
HILL-MURRAY SCHOOL 2625 LARPENTEUR AVE E MAPLEWOOD,MN 55109	N/A	501(C)(3)	SUPPORT PAROCHIAL EDUCATION	22,500
HIMALAYAN CATARACT PROJECT PO BOX 55 WATERBURY,VT 05676	N/A	501(C)(3)	GENERAL FUND	1,000
LITTLE SISTERS OF THE POOR 330 S EXCHANGE STREET ST PAUL,MN 55102	N/A	501(C)(3)	GENERAL FUND	2,500
Total  3a				78,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENOBSCOT MARINE MUSEUM 5 CHURCH STREET SEARSPORT, ME 04974	N/A	501(C)(3)	GENERAL FUND	3,000
ST JOHN IN THE WILDERNESS 2175 1ST STREET WHITE BEAR LAKE,MN 55110	N/A	501(C)(3)	GENERAL FUND	2,000
ST PETER'S SCHOOL 2620 N MARGARET STREET NORTH ST PAUL,MN 55109	N/A	501(C)(3)	SUPPORT PAROCHIAL EDUCATION	4,500
THE AMERICAN REFUGEE COMMITTEE 615 1ST AVE NE 500 MINNEAPOLIS,MN 55413	N/A	501(C)(3)	GENERAL FUND	3,000
UNIVERSITY OF CHATTANOOGA FOUNDATION 210 FIRST HALL DEPT 3003 CHATTANOOGA,TN 37403	N/A	501(C)(3)	GENERAL FUND	4,000
UNIVERSITY OF ST THOMAS PO BOX 64947 ST PAUL,MN 55164	N/A	501(C)(3)	360 JOURNALISM PROGRAM	5,000
Total.			3a	78,000

TY 2015 Accounting Fees Schedule

Name: WALTER AND LEONA SCHMITT FAMILY
FOUNDATION
EIN: 35-6793905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES- OLSEN THIELEN- TAX PREPARATION	3,250	0		3,250

TY 2015 Investments Corporate Bonds Schedule

Name: WALTER AND LEONA SCHMITT FAMILY
FOUNDATION

EIN: 35-6793905

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1,816.246 SH- AB BOND INFLATION STRATEGY	18,489	18,489
20,469.161 SH- AB GLOBAL BOND FUND-ADVISOR CL	166,824	166,824
12,848.321 SH- BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	167,157	167,157
ACCRUED INTEREST	447	447

TY 2015 Investments Corporate Stock Schedule

Name: WALTER AND LEONA SCHMITT FAMILY
FOUNDATION
EIN: 35-6793905

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,471.094 SH- AB DISCOVERY GROWTH FUND CL ADV	13,004	13,004
720.331 SH- AB DISCOVERY VALUE FUND CL ADV	13,182	13,182
13 SH- ACTAVIS PLC	0	0
35 SH- AETNA INC	3,784	3,784
9 SH- AFFILIATED MANAGERS GROUP INC	0	0
18 SH- ALLERGAN INC	0	0
103 SH-ALLSTATE CORP	6,395	6,395
14 SH - ALPHABET INC-CL C	10,701	10,701
117 SH- ALTRIA GROUP INC	6,811	6,811
43 SH-AMDOCS LTD	2,347	2,347
56 SH- AMERICAN ELECTRIC POWER	3,263	3,263
53 SH- AMERICAN EXPRESS CO	0	0
95 SH- AMERICAN INTERNATIONAL GROUP	0	0
35 SH- AMERICAN TOWER CORP	0	0
46 SH- AMPHENOL CORP-CL A	2,403	2,403
32 SH- ANSYS INC	2,960	2,960
27 SH- ANTHEM INC	3,765	3,765
40 SH- AON PLC	0	0
103 SH- APPLE INC	10,842	10,842
273 SH -APPLIED MATERIALS INC	5,097	5,097
18 SH- ASSURANT INC	0	0
4 SH- AUTOZONE INC	0	0
52 SH- BALL CORP	3,782	3,782
399 SH- BANK OF AMERICA CORP	6,715	6,715
970.964 SH- BERNSTEIN EMERGING MARKETS PORTFOLIO	21,818	21,818
7,801.077 SH- BERNSTEIN INTERNATIONAL PORTFOLIO	118,732	118,732
12 SH- BIOGEN IDEC INC	3,676	3,676
14 SH- BOEING CO/THE	0	0
140 SH- BROCADE COMMUNICATIONS SYS	0	0
44 SH- CAPITAL ONE FINANCIAL CORP	3,176	3,176

Name of Stock	End of Year Book Value	End of Year Fair Market Value
109 SH - CF INDUSTRIES HOLDINGS INC	4,448	4,448
24 SH- CHUBB CORP	0	0
108 SH - CITIZENS FINANCIAL GROUP	2,829	2,829
91 SH- COMCAST CORP-CLASS A	5,135	5,135
20 SH- COSTCO WHOLESALE CORP	3,230	3,230
58 SH- CVS HEALTH CORP	5,671	5,671
58 SH- DANAHER CORP	5,387	5,387
63 SH- DELTA AIR LINES INC	3,193	3,193
64 SH - DISCOVER FINANCIAL SERVICES	3,432	3,432
58 SH- DOLLAR GENERAL	4,168	4,168
55 SH- DOW CHEMICAL CO/THE	0	0
46 SH- DR PEPPER SNAPPLE GROUP INC	4,287	4,287
45 SH- DTE ENERGY COMPANY	0	0
92 SH- EBAY INC	2,528	2,528
54 SH - EDISON INTERNATIONAL	3,197	3,197
100 SH- ELECTRONIC ARTS INC	0	0
80 SH- EMC CORP/MASS	0	0
44 SH- EOG RESOURCES INC	3,115	3,115
31 SH- ESTEE LAUDER COMPANIES-CL A	2,730	2,730
7 SH- F5 NETWORKS INC	679	679
60 SH- FACEBOOK INC-A	6,280	6,280
70 SH- FIDELITY NATIONAL INFORMATION	0	0
31 SH- FISERV INC	2,835	2,835
300 SH- FORD MOTOR CO	0	0
60 SH- GAMESTOP CORP-CLASS A	1,682	1,682
51 SH- GILEAD SCIENCES INC	5,161	5,161
12 SH- GOLDMAN SACHS GROUP INC	0	0
5 SH- GOOGLE INC-CL A	0	0
8 SH- GOOGLE INC-CL C	0	0
42 SH- HESS CORP	2,036	2,036

Name of Stock	End of Year Book Value	End of Year Fair Market Value
164 SH- HEWLETT-PACKARD CO	2,493	2,493
48 SH- HOME DEPOT INC	6,348	6,348
164 SH - HP INC	1,942	1,942
9 SH- INTERCONTINENTAL EXCHANGE IN	0	0
6 SH- INTUITIVE SURGICAL INC	3,277	3,277
83 SH - ITT CORP	3,015	3,015
73 SH - JETBLUE AIRWAYS	1,653	1,653
44 SH- JOHNSON & JOHNSON	4,520	4,520
50 SH- JPMORGAN CHASE & CO	0	0
16 SH - KIMBERLY-CLARK CORP	2,037	2,037
82 SH- KROGER CO	3,430	3,430
15 SH - L BRANDS INC	1,437	1,437
36 SH- L-3 COMMUNICATIONS HOLDINGS	4,302	4,302
19 SH- LOCKHEED MARTIN CORP	0	0
49 SH- LYONDELLBASELL INDU-CL A	4,258	4,258
37 SH - MAGNA INTERNATIONAL INC	1,501	1,501
26 SH - MCDONALD'S CORP	3,072	3,072
13 SH- MCKESSON CORP	2,564	2,564
35 SH- MEAD JOHNSON NUTRITION CO	0	0
35 SH - MEDTRONIC PLC	2,692	2,692
32 SH- MERCK & CO. INC.	1,690	1,690
167 SH- MICROSOFT CORP	9,265	9,265
29 SH - MOBILEYE NV	1,226	1,226
24 SH- MONSANTO CO	0	0
13 SH- MONSTER BEVERAGE CORP	1,936	1,936
92 SH - MURPHY OIL CORP	2,065	2,065
78 SH- NIKE INC- CL B	4,875	4,875
27 SH - NORTHROP GRUMMAN CORP	5,098	5,098
60 SH- OCCIDENTAL PETROLEUM CORP	0	0
68 SH ORACLE CORP	2,484	2,484

Name of Stock	End of Year Book Value	End of Year Fair Market Value
31 SH- PARTNERRE LTD	0	0
55 SH- PEPSICO INC	5,496	5,496
153 SH- PFIZER INC	4,939	4,939
30 SH- PHILIP MORRIS INTERNATIONAL	0	0
17 SH- POLARIS INDUSTRIES INC	0	0
88 SH - PPL CORPORATION	3,003	3,003
5 SH- PRECISION CASTPARTS CORP	0	0
2 SH- PRICELINE GROUP INC/THE	2,550	2,550
7 SH - PUBLIC STORAGE	1,734	1,734
35 SH- QUINTILES TRANSNATIONAL HOLDIN	0	0
40 SH- RAYTHEON COMPANY	0	0
13 SH - ROCKWELL COLLINS INC	1,200	1,200
77 SH - ROSS STORES INC	4,143	4,143
30 SH- SCHLUMBERGER LTD	2,093	2,093
57 SH - SEALED AIR CORP	2,542	2,542
15 SH- SERVICENOW INC	1,298	1,298
11 SH- SHERWIN-WILLIAMS CO/THE	2,856	2,856
135 SH- SLM CORP	0	0
64 SH- STARBUCKS CORP	3,842	3,842
51 SH - SYNCHRONY FINANCIAL	1,551	1,551
40 SH- TIME WARNER INC	0	0
25 SH- UNION PACIFIC CORP	1,955	1,955
21 SH - UNITED TECHNOLOGIES CORP	2,017	2,017
49 SH- UNITEDHEALTH GROUP INC	5,764	5,764
101 SH- US BANCORP	4,310	4,310
36 SH- VALERO ENERGY CORP	2,546	2,546
48 SH- VERIZON COMMUNICATIONS INC	2,219	2,219
76 SH- VISA INC-CLASS A SHRS	5,894	5,894
65 SH - VOYA FINANCIAL INC	2,399	2,399
41 SH- WALT DISNEY CO/THE	4,308	4,308

Name of Stock	End of Year Book Value	End of Year Fair Market Value
160 SH- WELLS FARGO & COMPANY	8,698	8,698
357 SH- XEROX CORP	3,795	3,795
40 SH- BOOZ ALLEN HAMILTON HOLDING	0	0
7 SH- EVEREST RE GROUP LTD	0	0
9 SH- NETSUITE INC	0	0
20 SH- NXP SEMICONDUCTORS NV	0	0
250 SH- OFFICE DEPOT INC	0	0
25 SH- VF CORP	0	0
ACCRUED INCOME	432	432

TY 2015 Investments - Other Schedule

Name: WALTER AND LEONA SCHMITT FAMILY
FOUNDATION

EIN: 35-6793905

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
5,506.745 SH- AB ALL MARKET REAL RETURN PORTFOLIO	FMV	40,144	40,144
34,233.347 SH- DYNAMIC ASSET ALLOCATION OVERLAY	FMV	373,935	373,935

TY 2015 Other Decreases Schedule

Name: WALTER AND LEONA SCHMITT FAMILY
FOUNDATION
EIN: 35-6793905

Description	Amount
INVESTMENTS - FAIR MARKET VALUE ADJUSTMENT	75,533

TY 2015 Other Expenses Schedule

Name: WALTER AND LEONA SCHMITT FAMILY
FOUNDATION
EIN: 35-6793905

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	15	0		15

TY 2015 Other Professional Fees Schedule

Name: WALTER AND LEONA SCHMITT FAMILY
FOUNDATION
EIN: 35-6793905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES- BERNSTEIN	7,929	7,929		0

TY 2015 Taxes Schedule

Name: WALTER AND LEONA SCHMITT FAMILY
FOUNDATION

EIN: 35-6793905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - MN ANNUAL FEE	25	0		0
FEDERAL TAXES	1,258	0		0
FOREIGN TAXES PD ON INVESTMENTS	266	266		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2015
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Name of the organization WALTER AND LEONA SCHMITT FAMILY FOUNDATION	Employer identification number 35-6793905
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization WALTER AND LEONA SCHMITT FAMILY FOUNDATION	Employer identification number 35-6793905
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SCHMITT PROPERTIES LLC	\$ 32,000	Person ☒
	21980 HAMBURG AVE		Payroll ☐
	LAKEVILLE, MN 55044		Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number
35-6793905

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization WALTER AND LEONA SCHMITT FAMILY FOUNDATION	Employer identification number 35-6793905
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee